



DEPARTAMENTO DE HACIENDA / TREASURY DEPARTMENT
 OFICINA DE ASUNTOS ECONÓMICOS Y FINANCIEROS / OFFICE OF ECONOMIC AND FINANCIAL AFFAIRS



Impuesto sobre Ventas y Uso (IVU) Estatal / State Sales and Use Tax (SUT)
Distribución de Recaudos Mensuales / Distribution of Monthly Collections
Año Fiscal / Fiscal Year 2022-2023
(Miles de Dólares / In Thousands)

2022-23 p	Julio July	Agosto August	Septiembre September	Octubre October	Noviembre November	Diciembre December	Enero January	Febrero February	Marzo March	Abril April	Mayo May	Junio June	Total AF 2023
5.5% SUT ¹	140,988	156,077	128,541	122,620	136,011	157,921							842,158
4.5% SUT Surcharge	96,340	102,179	91,353	88,620	103,054	113,899							595,444
4% Services SUT	19,038	17,726	17,908	18,419	18,202	18,228							109,521
0.5% FAM SUT	12,837	14,201	11,687	11,148	12,365	14,358							76,595
1% Municipal SUT ²	1,623	2,352	1,581	2,187	1,885	2,524							12,154
Subtotal	270,826	292,535	251,070	242,994	271,518	306,930							1,635,872
Penalties, Interest and Others	2,234	1,159	1,099	1,271	1,707	2,333							9,802
Total SUT Collections	273,060	293,694	252,169	244,265	273,224	309,262							1,645,674
Unallocated SUT Collections:³													
Starting Balance	51,661	49,714	29,574	22,333	20,536	31,744							31,744
Net Increase (Decrease)	(1,946)	(20,141)	(7,241)	(1,797)	11,207	(4,410)							(4,410)
Ending Balance	49,714	29,574	22,333	20,536	31,744	27,334							27,334
Total (include Unallocated balance)	322,774	323,268	274,502	264,801	304,968	336,596							336,596
General Fund	117,612	121,064	110,359	164,979	258,974	292,380							1,065,368

24 de enero de 2023/January 24, 2023

¹ The first funds of the 5.5% SUT collected each fiscal year, up to a specific amount each fiscal year, are owned by COFINA ("COFINA Revenues"). The collections derived from the 5.5% SUT, up to the COFINA Revenues for each fiscal year, are pledged to secure the bonds issued by COFINA. The amount for the fiscal year is \$472.651 million, after this amount the 5.5% of the SUT pass to the General Fund.

² The Treasury Department receives certain Municipal SUT tax collections related to internet sales and imported goods, among other things. These amounts are then distributed to the Municipal Finance Corporation, which collects the Municipal SUT of 1%.

³ These amounts are reported as Unallocated SUT Collections until the corresponding tax return is filed, which contains the information required to allocate and determine the ownership of the various SUT collections. Amounts reported as Unallocated SUT Collections include (i) payments corresponding to large taxpayers' obligation to make SUT payments twice a month that are deposited in the SUT Collections Account but cannot be allocated until the corresponding tax return is filed on the 20th day of the following month or, in the case of the use and import return, the 10th day of the following month, (ii) overpayments, which are payments made by certain taxpayers in excess of their SUT obligation and where the taxpayer has not yet applied the resulting credit (the "Overpayments"), and (iii) payments made by taxpayers where the taxpayer has failed to file the tax return showing how the payment should be allocated. In the case of the Overpayments, these mostly result from certain large taxpayers that make SUT payments twice a month based on estimates that are in excess of their actual SUT obligation, in order to avoid the imposition of penalties by the Treasury Department.

² The Treasury Department is awaiting the determination of the FOMB as to the source of collections for the Film Fund.