DEPARTMENT OF THE

TREASURY

GOVERNMENT OF PUERTO RICO

Requirement 4

Macroeconomic Indicators

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Category	Indicator	Units	Date[2]	Latest data	Previous year	Change		Goal	US average[1]
Economic activity	Coincident Economic Activity Index	index	2025Q2	127.4	128.3	-0.7%	↓	↑	
	Payroll employment	thousands of people	2025Q2	963.7	954.3	1.0%	↑	↑	
	Gasoline consumption	millions of gallons	2025Q2	230.9	220.8	4.5%	↑	↑	
	Cement sales	thousands of 94 lb bags	2025Q3	3,938	3,728	5.6%	↑	↑	
	Electricity generation	millions of kWh	2025Q3	5,047	5,278	-4.4%	↓	↑	
	CPI inflation	%	2025Q3	1.5%	1.8%	-0.2	↓	↔	2.9%
	Sales and use tax	thousands of $	2025Q3	962,132	911,542	5.5%	↑	↑	
	Retail sales	millions of $	2025Q2	10,826	10,860	-0.3%	↓	↑	
	Auto sales	number	2025Q3	23,865	28,666	-16.7%	↓	↑	
Employment and wages	Unemployment rate	%	2025Q2	5.5	5.8	-0.3	↓	↓	4.2
	Labor force participation rate	%	2025Q2	45.0	44.1	0.9	↑	↑	62.4
	Initial claims for unemployment insurance	number	2025Q3	19,809	21,683	-8.6%	↓	↓	
	Per capita personal income[3]	$/person	FY2024	$ 30,296	$ 29,369	3.2%	↑	↑	$ 71,041
	Average weekly earnings	$	2025Q2	$ 652.40	$ 612.37	6.5%	↑	↑	$ 1,241
	Income tax from individuals	thousands of $	2025Q3	571,190	572,254	-0.2%	↓	↑	
Exports and emigration	Exports	millions of $	2025Q2	16,313	15,648	4.3%	↑	↑	
	Imports	millions of $	2025Q2	14,488	13,561	6.8%	↑	↑	
	Air passenger traffic, net balance	thousands of people	2025Q2	-19.501	-7.680		↓	↑	
	Regional air cargo, net balance	thousands of pounds	2025Q2	2,916.509	3,857.914	-24.4%	↓	↑	

[1] Where comparable data exists.

[2] Quarterly aggregations: Q1 (Jan-Mar), Q2 (Apr-Jun), Q3 (Jul-Sep), and Q4 (Oct-Dec).

[3] Puerto Rico's fiscal year (FY) is a 12-month period that starts on July 1 of one year and ends on June 30 of the next year.

Category	Indicator	Units	Date[2]	Latest data	Previous year	Change		Goal	US average[1]
Business growth	Commercial, industrial, and agricultural loan activity	millions of $	2025Q1	4,902	4,477	9.5%	↑	↑	
	SBA guaranteed loans: 7(a) & 504 - approval amount	millions of $	2025Q2	26.50	32.02	-17.2%	↓	↑	
	Bankruptcies	number	2025Q3	1,460	1,422	2.7%	↑	↓	
	Income tax from corporations	thousands of $	2025Q3	633,771	891,204	-28.9%	↓	↑	
Manufacturing	Manufacturing purchasing managers' index (PMI)	index score	2025Q3	50.3	50.4	-0.3%	↓	↑	
	PMI - New orders	index score	2025Q3	56.4	51.2	10.1%	↑	↑	
	Payroll manufacturing employment	thousands of people	2025Q2	83.3	84.4	-1.3%	↓	↑	
	Average weekly hours in manufacturing	number of hours	2025Q2	38.8	38.4	1.0%	↑	↑	40.1
Tourism	Lodging registrations	thousands	2025Q2	679,353	657,278	3.4%	↑	↑	
	Cruise ship passenger movement	number	2025Q2	283,088	305,486	-7.3%	↓	↑	
Housing and real estate	House price index	index (1995Q1=100)	2025Q2	246.5	222.5	10.8%	↑	↑	389.1
	Loans secured by real estate, originations	number of loans	2025Q1	3,027	2,646	14.4%	↑	↑	
	Total housing loans, closings	number	2025Q1	2,467	2,231	10.6%	↑	↑	
	Residential foreclosures	number	2025Q1	225	350	-35.7%	↓	↓	

[1] Where comparable data exists.

[2] Quarterly aggregations: Q1 (Jan-Mar), Q2 (Apr-Jun), Q3 (Jul-Sep), and Q4 (Oct-Dec).

Category	Indicator	Units	Date[2]	Latest data	Previous year	Change		Goal	US average[1]
Poverty and state and federal programs	PAN participants	number	2025Q1	1,242,806	1,282,945	-3.1%	↓	↓	
	TANF participants	number of recipients	2024Q3	6,773	6,851	-1.1%	↓	↓	
	Section 8 Unit Months Leased	number	2025Q2	27,820	28,429	-2.1%	↓	↓	
	WIC participants	number	2025Q1	86,637	87,396	-0.9%	↓	↓	
	Pell grant recipients	%	2022-23	74.8%	74.9%	-0.1	↓	↓	31.6%
	Pell grant award, average amount	$	2022-23	$ 5,666	$ 5,150	10.0%	↑	↑	$ 4,875
	National school lunch program participants	number	2023-24	148,693	162,969	-8.8%	↓	↓	
	Medicare enrollment	number	2025Q2	776,511	770,921	0.7%	↑	↓	
	PODES participants[3]	number	FY2024	304	242	25.6%	↑	↓	
Human capital	High school graduate or higher	% of persons aged 25+	2024	81.9%	82.0%	-0.1	↓	↑	89.9%
	Bachelor's degree or higher	% of persons aged 25+	2024	29.7%	30.8%	-1.1	↓	↑	36.8%
	Graduate or professional degree	% of persons aged 25+	2024	8.8%	9.0%	-0.2	↓	↑	14.7%
	Primary school enrollment	# of persons aged 3+	2024	639,847	658,523	-2.8%	↓	↑	
Macroeconomic growth factors	Population change, annual	%	2024	0.0%	-0.5%	0.5	↑	↑	1.0%
	Disaster relief spend, public	millions of $	2025Q3	279	232	20.3%	↑	↑	

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