DEPARTMENT OF THE

TREASURY

GOVERNMENT OF PUERTO RICO

Government of Puerto Rico

Treasury Single Account ("TSA") FY 2026 Cash Flow

As of June 26, 2026

Glossary

Term	Definition
ACAA	- Automobile Accident Compensation Administration, or Administración de Compensaciones por Accidentes de Automoviles, is a component unit of the Commonwealth of Puerto Rico.
Act 154	- Act 154 means Act No. 154-2010, which, inter alia, imposes a temporary excise tax on the acquisition by multinationals of certain property manufactured or produced in whole or in part in Puerto Rico and on the acquisition of certain manufacturing services carried out in Puerto Rico. The Act 154 temporary excise tax expires on December 31, 2027.
AFI / PRIFA	- Infrastructure Financing Authority.
ASC	- Compulsory Liability Insurance, private insurance company.
ASES	Puerto Rico Health Insurance Administration, a public corporation and component unit of the Commonwealth of Puerto Rico.
CINE	- Puerto Rico Cinema Fund, a recipient of certain assigned sales and use tax revenues.
COFINA	- Puerto Rico Sales Tax Financing Corporation.
DTPR	- Department of the Treasury of Puerto Rico also referred to as "Hacienda".
DTPR Collection System	- This is the software system that DTPR uses for collections.
FAM	- Municipal Fund Administration, a recipient of certain assigned sales and use tax revenues.
General Fund Collections	- All gross tax collections received and deposited into the TSA from all Hacienda Collection Posts, through the Hacienda Colecturia Virtual (online), and/or SURI, as well as certain pass-through collections and others.
General Fund	- General Fund (Operating Fund) means the Commonwealth principal operating fund; disbursements from such fund are generally approved through the Commonwealth’s annual budgeting process.
Gross Payroll	- Gross Payroll is equal to the sum of: (i) Net Payroll from the DTPR RHUM system; (ii) Other Payroll and (iii) Cash outlays for wage garnishments by Agency.
HTA	- Puerto Rico Highways and Transportation Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Liquidity Plan (LP)	- The Liquidity Plan is the translation of the Certified Fiscal Plan (“CFP”) and Certified Budget (“Budget”) into a cash flow projection. The TSA Liquidity Plan encompasses all cash flow activity within the TSA. Certain cash flow activity is contemplated in the CFP and Budget, but occurs outside the TSA. Cash flow bridges from the TSA to the CFP and Budget have been included to facilitate comparison.
NAP	- NAP, or the Nutrition Assistance Program, also known as PAN, or Programa de Asistencia Nutricional is a federal assistance nutritional program provided by the United States Department of Agriculture (USDA) solely to Puerto Rico.
OMB	- The Office of Management and Budget of Puerto Rico.
Other Payroll	- Other Payroll expenses relate to employee withholdings, social security, insurance, and other deductions.
Other State Collections	- Inflows related to various Health Department programs, the State Insurance Fund, the Commissioner of Financial Institutions, interest earned on TSA bank accounts and others.
PayGo	- PayGo - Puerto Rico pension system that is funded through a pay-as-you-go system. Retirement benefits expenses of government employers are paid by the central government and reimbursed by the employers, with such funds received by the TSA.
Plan of Adjustment ("Plan")	- Plan to adjust the liabilities for the Commonwealth of Puerto Rico, the Puerto Rico Public Building Authority, and Employee Retirement System of the Government of Puerto Rico confirmed on 1/18/22 by the US District Court for the District of Puerto Rico under PROMESA.
PREPA	Puerto Rico Electric Power Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
PRITA	- Puerto Rico Integrated Transport Authority, a public corporation and component unit of the Commonwealth of Puerto Rico.
PSTBA	- The PSTBA is an amount established under Act 91-2006, as amended, and the Sales Tax Revenue Bond Resolution, as amended, and restated on June 10, 2009 (the “Bond Resolution”), that currently must be received by COFINA from 5.5% of the SUT before the Commonwealth can receive any of the other 5.5% SUT.
Public Corporation	- Public corporations are governmental authorities with autonomous structure separate from the central government administration and with independent treasury functions.
RHUM System	- This is the software system that DTPR uses for payroll.
SIFC	State Insurance Fund Corporation, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Special Revenue Receipts	- Collections made by central government agencies at collection posts for services rendered by the agencies as well as fees, licenses, permits, fines and others.
SURI	- Sistema Unificado de Rentas Internas is the new digital tool of the Department of the Treasury that will allow integration and streamlining of the administration of taxes and revenues and eliminate the complexity of the current systems for the benefit of the Treasury and the taxpayers.
SURI Sweep Account Transfers	- The SURI Sweep Account balance transfers is included as part of the General Fund Collections.
TSA	- Treasury Single Account, the Commonwealth’s main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed. TSA receipts include tax collections, charges for services, intergovernmental collections, the proceeds of short and long-term debt issuances and amounts held in custody by the Secretary of the Treasury for the benefit of the Commonwealth’s fiduciary funds. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.

Source: DTPR

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Source: DTPR

Introduction

- Enclosed is the weekly Treasury Single Account ("TSA") cash flow report and supporting schedules with weekly YTD FY2026 actual results compared to the FY2026 Liquidity Plan.

- TSA is the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed.

- Receipts in the TSA include tax collections (including revenues assigned to certain public corporations and pledged for the payment of their debt service), charges for services, intergovernmental collections (such as reimbursements from Federal assistance grants), the proceeds of short and long-term debt issuances held in custody by the Secretary of Treasury for the benefit of the Government fiduciary funds, and other receipts. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.

- Disbursements from the TSA include payroll and related costs, vendor and operational disbursements (including those reimbursed by Federal assistance grants and funded from Special Revenue Funds), welfare expenditures, capital outlays, debt service payments, required budgetary formulas and appropriation payments, pass-through payments of pledged revenues to certain public corporations, tax refunds, payments of current pension benefits and other disbursements.

- Federal funds related to disaster relief for hurricanes Irma and Maria are deposited in a separate bank account overseen by the Government Authorized Representative ("GAR"). Funds may be transferred to the TSA either: (i) after admissible disbursements (per approved Project Worksheets) have been made or (ii) once supporting documentation for an accrual or related expense are provided to and approved by FEMA. Therefore, FEMA funding may also be received in advance of actual cash disbursement, as payments to vendors may occur subsequent to when the corresponding services are rendered / expenses are recorded.

- Data limitations and commentary:

  The government has focused on cash transaction information for which access to reliable, timely, and detailed data is readily available. The government continues to work with DTPR and other parties to access additional reliable data that would help to provide additional detail in the future.

Source: DTPR

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Executive Summary - TSA Cash Flow Actual Results
(figures in Millions)

Bank Cash Position	Weekly Cash Flow	YTD Net Cash Flow	YTD Actual vs LP Variance
$12,877	**($25)**	**$1,514**	**$1,880**

Bridge from FY26 Liquidity Plan projected TSA Cash Balance to actual FY26 TSA Cash Balance as of June 26, 2026

	Cash Flow line item		Variance Bridge ($M)
	Liquidity Plan RF Projected Cash Balance 6/26/26:	$	10,997
1	State Collections		1,005
2	Federal Fund Net Cash Flow		252
3	Tax Credits & Refunds		(525)
4	Payroll and Related Costs		349
5	Operating Disbursements		62
6	Custody Account Transfers		570
	All Other		173
	Actual TSA Cash Account Balance	**$**	**12,877**

Comments

1. State collections are currently higher than projected. The positive variance is mainly driven by higher General Funds of $994M and $12M on Special Revenue Funds.

2. Federal Funds reimbursements are frequently received later than the related disbursements, resulting in week-to-week fluctuations. The year-to-date favorable variance is mainly attributable to lower than projected operating disbursements by $809M, higher NAP of $80M, higher All Other Federal Funds transfers by $20M and higher Medicaid net cash flow of $10M. These favorable impacts are partially offset by lower than projected funds on All Other Federal Programs by ($552M) and higher than projected payroll and related costs by ($116M).

3. Tax Refunds and other tax credits remain above projections primarily due to $420.3 million tax relief incentive not contemplated in the FY2026 Liquidity Plan, while the remaining variance reflects timing differences. Federal EITC reimbursements totaled $717 million year to date, including $566 million received on March 3 and $151 million on March 13.

4. Payroll and related costs are currently lower than projected. The positive variance is driven by lower payroll costs on General Funds by $288M and Other State Funds by $61M.

5. Operating disbursements are currently lower than projected. The positive variance is driven by lower General Fund disbursements of $102M, partially offset by higher than projected Other State Fund disbursements of ($40M).

6. Custody account and other transfers are lower than projected, mainly due to timing differences.

Memo: Summary of Cash Balances		
TSA Operational Cash	$	9,973
TSA Reserves		2,903
Actual TSA Cash Account Balance	**$**	**12,877**

Source: DTPR

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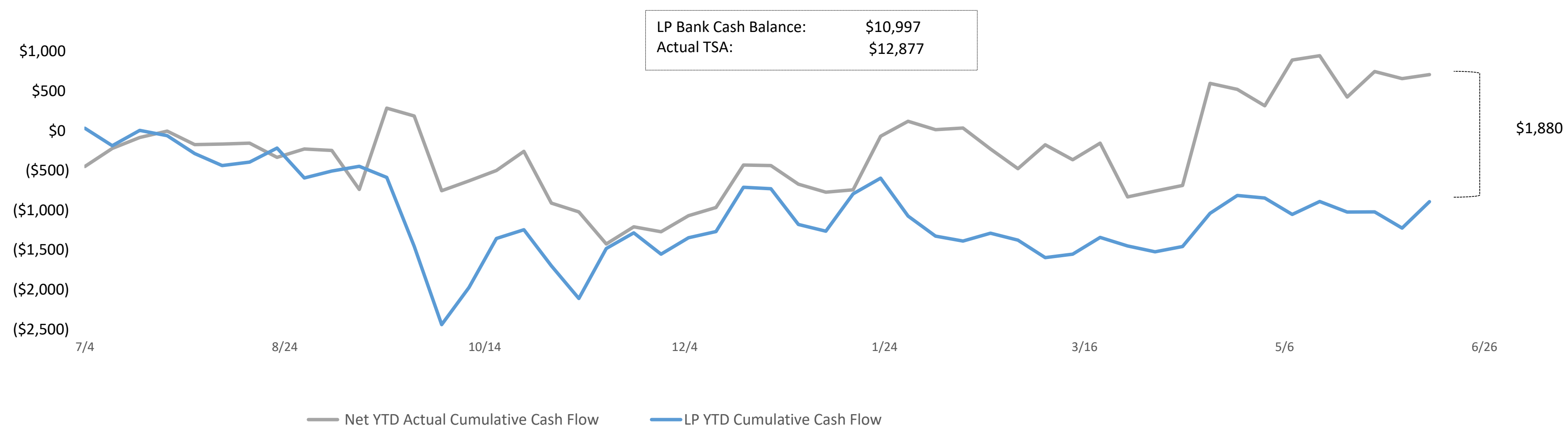
YTD TSA Cash Flow Summary - Actual vs LP

TSA Cumulative YTD Net Cash Flow ($M)



<u>YTD Actuals vs. Liquidity Plan</u>

YTD net cash flow is $1,514M and cash flow variance to the Liquidity Plan is $1,880M, with various offsetting variances within.

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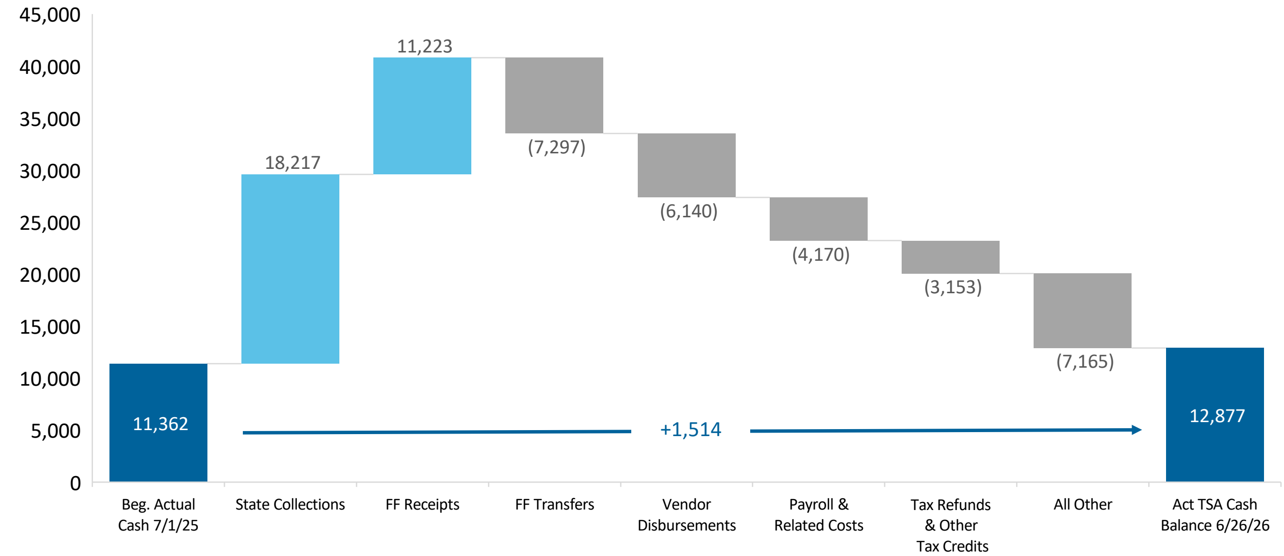
YTD Cash Flow Summary - TSA Cash Flow Actual Results

Net Cash Flow - YTD Actuals

1) The primary cash driver of FY26 are State Collections. Federal Fund inflows of $11,223M represents 37% of YTD inflows, but are largely offset by Federal Fund transfers, with YTD net surplus of $256M. Refer to page 13 for additional detail.

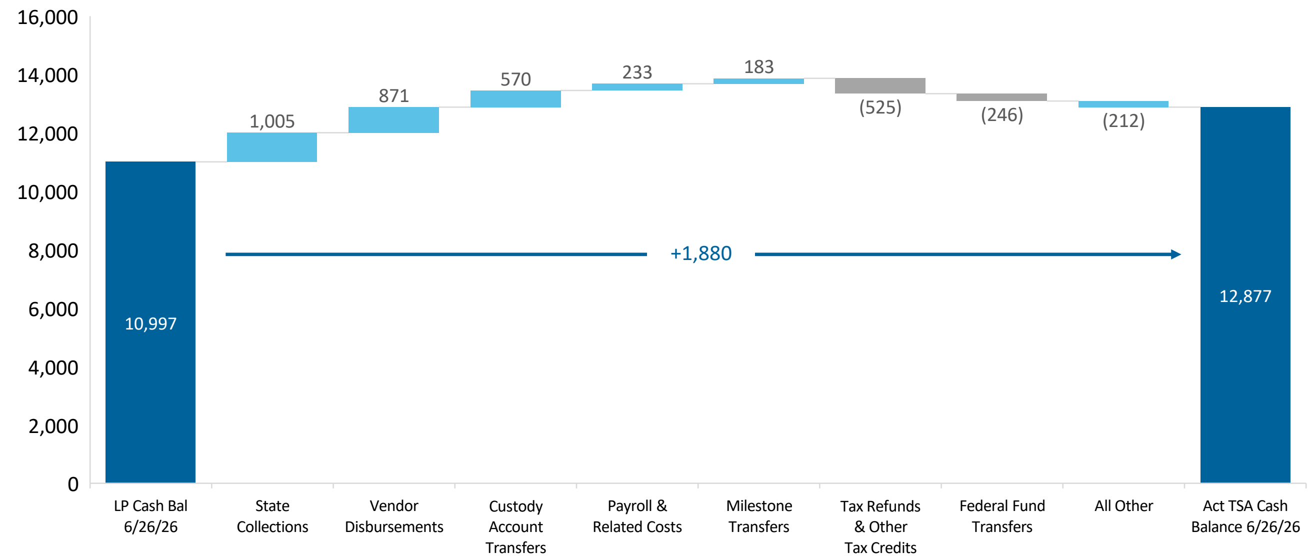
TSA YTD Cash Flow Actuals: Key Cash Flow Concepts ($M)



Net Cash Flow YTD Variance - LP vs. Actual

1) State Collections, Vendor Disbursements, Custody Account Transfers, Payroll & Related Costs, and Milestone Transfers are the main drivers of the YTD cash flow variance. This is partially offset by lower than projected Tax Refunds & Other Tax Credits, Federal Fund Transfers and All Other.

TSA YTD Top Cash Flow Variances ($M)



Source: DTPR

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TSA Cash Flow Actual Results for the Week Ended June 26, 2026

	(figures in Millions)	FY26 Actual 6/26	FY26 LP 6/26	Variance 6/26	FY26 Actual YTD	FY26 LP YTD	Variance YTD FY26 vs LP
	State Collections						
1	General fund collections (a)	$386	$366	$20	$15,861	$14,867	$994
2	Other fund revenues & Pass-throughs (b)	3	76	(73)	363	438	(75)
3	Special Revenue receipts	21	8	13	499	494	5
4	All Other state collections (c)	19	20	(2)	1,495	1,413	82
5	Subtotal - State collections	$429	$471	($41)	$18,217	$17,212	$1,005
	Federal Fund Receipts						
6	Medicaid	354	248	106	4,269	4,021	248
7	Nutrition Assistance Program	80	50	29	3,097	3,035	63
8	All Other Federal Programs	120	115	5	3,093	3,645	(552)
9	Other - CRF & CSFRF and EITC	–	–	–	763	719	44
10	Subtotal - Federal Fund receipts	$554	$413	$141	$11,223	$11,420	($197)
	Balance Sheet Related						
11	Paygo charge	16	21	(5)	522	536	(14)
12	Other	–	–	–	–	–	–
13	Subtotal - Other Inflows	$16	$21	($5)	$522	$536	($14)
	Plan of Adjustment Related						
14	CW Intragovernmental Transfers (d)	–	0	(0)	143	141	2
15	Other	–	–	–	–	–	–
16	Subtotal - Plan Inflows	–	$0	($0)	$143	$141	$2
17	**Total Inflows**	**$999**	**$905**	**$94**	**$30,105**	**$29,309**	**$796**
	Payroll and Related Costs (e)						
18	General fund	(121)	(90)	(31)	(3,104)	(3,391)	288
19	Federal fund	(46)	(21)	(25)	(915)	(800)	(116)
20	Other State fund	(1)	(6)	5	(151)	(212)	61
21	Subtotal - Payroll and Related Costs	($168)	($117)	($51)	($4,170)	($4,403)	$233
	Operating Disbursements (f)						
22	General fund	(85)	(85)	(1)	(2,579)	(2,681)	102
23	Federal fund	(42)	(95)	53	(2,037)	(2,845)	809
24	Other State fund	(89)	(53)	(36)	(1,525)	(1,485)	(40)
25	Subtotal - Vendor Disbursements	($216)	($232)	$17	($6,140)	($7,011)	$871
	State-funded Budgetary Transfers						
26	General Fund	(44)	(2)	(42)	(2,672)	(2,473)	(199)
27	Other State Fund	–	–	–	(94)	(296)	203
28	Subtotal - Appropriations - All Funds	($44)	($2)	($42)	($2,766)	($2,769)	$3
	Federal Fund Transfers						
29	Medicaid	(345)	(247)	(98)	(4,255)	(4,017)	(238)
30	Nutrition Assistance Program	(76)	(72)	(5)	(3,018)	(3,035)	17
31	All other federal fund transfers	(2)	–	(2)	(25)	–	(25)
32	Subtotal - Federal Fund Transfers	($423)	($319)	($105)	($7,297)	($7,052)	($246)
	Other Disbursements - All Funds						
33	Retirement Contributions	(106)	(103)	(3)	(2,510)	(2,600)	90
34	Tax Refunds & other tax credits (g)	(13)	(11)	(2)	(3,153)	(2,628)	(525)
35	PROMESA Mandates Costs	(3)	(1)	(3)	(105)	(26)	(79)
36	State Cost Share	–	–	–	–	–	–
37	Milestone Transfers	–	–	–	(6)	(188)	183
38	Custody Account Transfers	–	(17)	17	(241)	(811)	570
39	Other items paid from FY24 Surplus	–	–	–	–	–	–
40	Loans and Notes Transactions (i)	–	–	–	(82)	(75)	(7)
41	All Other	(0)	–	(0)	(28)	(24)	(4)
42	Subtotal - Other Disbursements - All Funds	($123)	($132)	$9	($6,124)	($6,352)	$228
	Plan of Adjustment Related						
43	Disbursements to Paying Agent	(50)	(28)	(22)	(2,092)	(2,087)	(5)
44	Direct Disbursements	–	–	–	–	–	–
45	Subtotal - Plan Disbursements	($50)	($28)	($22)	($2,092)	($2,087)	($5)
46	**Total Outflows**	**($1,024)**	**($830)**	**($195)**	**($28,590)**	**($29,675)**	**$1,084**
47	**Net Operating Cash Flow**	**($25)**	**$75**	**($101)**	**$1,514**	**($366)**	**$1,880**
48	Bank Cash Position, Beginning	12,902	10,921	1,981	11,362	11,362	(0)
49	**Bank Cash Position, Ending**	**$12,877**	**$10,997**	**$1,880**	**$12,877**	**$10,997**	**$1,880**

Memo: Summary of Accounts	
Operational	$9,973
Reserves (h)	2,903
Total Bank Cash Position	**$12,877**

Source: DTPR

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FY26 TSA Cash Flow Actual Results - Footnotes

Footnotes:

(a) Represents gross tax collections received and deposited from all Hacienda Collection Posts, through the Hacienda Colecturia Virtual (online) and/or SURI. Additionally, as of the date of this report, the "General Fund Collections" line item includes unreconciled collections due to DTPR transition to collecting various gross tax receipts through SURI system. The SURI Sweep Account balance transfers is included as part of the General Fund Collections.

(b) These revenues are collected by DTPR and immediately appropriated.

(c) Inflows related to the State Insurance Fund, the Department of Labor and Human Resources, the Commissioner of Financial Institutions, interest earned on TSA bank accounts and others. As of the date of this report, the TSA has received $341.8M in interest income in FY26 from earnings on the TSA cash balance. Bank charges ascend to $3.7M and merchant charges of $24.4M. Net interest income for the FY26 was $313.8M.

(d) Transfer of CRIM portion pursuant to the POA. CRIM shall pay to the Commonwealth amounts collected by CRIM in connection with the 1.03% property tax levied pursuant to Act 53-2021 and which are due and owing to the Commonwealth.

(e) Represents total gross payroll. Gross payroll includes net payroll disbursed to government employees, cash transfers to the Police Department for payroll costs, and other payroll related costs (employee withholdings, social security, insurance, and other deductions).

(f) Includes payments to third-party vendors as well as intergovernmental payments to agencies with separate Treasuries.

(g) Includes Federally Funded Employee Retention Credits. On March 3, a federal fund reimbursement of $566M related to the Earned Income Tax Credit (EITC) was received. A second reimbursement for $151M was received on March 13, for a year to date total of $717M.

(h) Funds are held in a separate bank account outside of the TSA Operational Cash. Some of these funds are not restricted, as defined by the Governmental Accounting Standard Board (GASB), but have been segregated by the Government for the service to the debt and the Disaster Relief Fund, among other purposes.

(i) On July 29 the DTPR completed the first payment for $25M as part of the third amendment of a loan from the Commonwealth to PREPA, in order to fund the PREPA Employee Retirement System payment. A second payment for $25M was completed on August 19, and a third payment, for the same amount, on September 29. On October 28, a payment of $7M was disbursed, ascending to $82M total payment completed as of the date of this report for FY26.

Source: DTPR

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General Fund Collections Summary

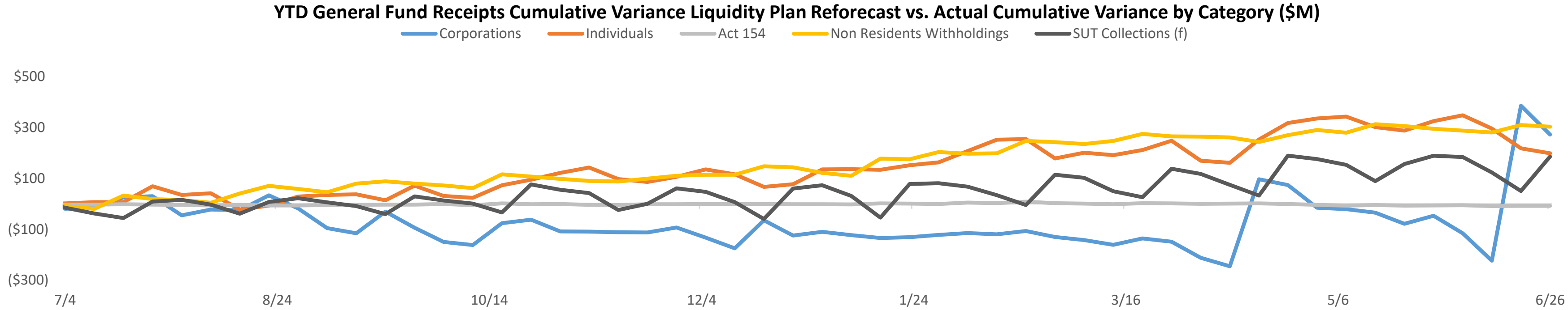
Key Takeaways / Notes

1) The Other General Fund may includes cash receipts that have not yet been allocated to specific concepts. The schedule on this page will be updated as information becomes available.

General Fund Collections Year to Date: Actual vs. Forecast ($M)

	Actual (a) YTD 6/26	LP YTD 6/26	Var $ YTD 6/26	Var % YTD 6/26
General Fund Collections (a)				
Corporations	$3,675	$3,403	$273	*8%*
Individuals	4,611	4,412	199	*5%*
Partnerships	323	422	(98)	*-23%*
Act 154	106	114	(8)	*-7%*
Non Residents Withholdings	1,126	823	304	*37%*
Motor Vehicles	589	781	(192)	*-25%*
Rum Tax (b)	224	220	4	*2%*
Alcoholic Beverages	253	315	(62)	*-20%*
Cigarettes (c)	141	143	(3)	*-2%*
Other General Fund	1,689	1,298	392	*30%*
Total	**$12,738**	**$11,929**	**$808**	***7%***
SUT Collections (d)	3,123	2,938	186	*6%*
Total General Fund Collections	**$ 15,861**	**$ 14,867**	**$ 994**	***7%***

YTD General Fund Receipts Cumulative Variance Liquidity Plan Reforecast vs. Actual Cumulative Variance by Category ($M)



Footnotes:
(a) General Fund gross cash receipts by concept are approximated using net General Fund revenues adjusted for recurring monthly gross-ups and other adjustments.
(b) Rum Tax is higher than projected by $3.8M.
(c) Includes some cigarette tax collections that are subsequently passed through to HTA, PRMBA and other.
(d) SUT collections excludes PSTBA, FAM & CINE, and only includes the amounts deposited into the TSA for General Fund use.

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Other State Fund Collections Summary

Key Takeaways / Notes

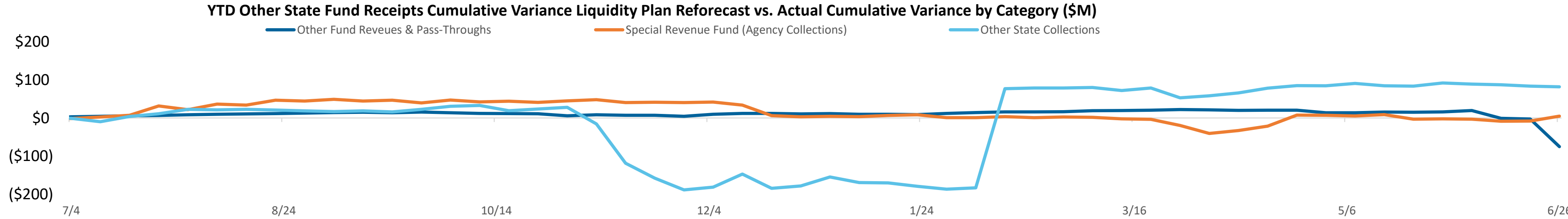
1) Other State Fund Collections are higher than projected in Liquidity Plan. The variance in Special Revenue Fund is mainly driven by timing differences.

The variance in Other State Collections is mainly driven by higher-than-projected funds under the custody of the Department of the Treasury by $48M, interest income of $19M and $17M on the Office of the Commissioner of Insurance. These favorable variances are partially offset by lower-than-projected funds at the Department of Health ($29M) and the Department of Housing for ($9M).

Other State Fund Collections Year to Date: Actual vs. Forecast ($M)

	Actual YTD 6/26	LP YTD 6/26	Var $ YTD 6/26	Var % YTD 6/26
Other State Fund Collections				
Other Fund Revenues & Pass-Throughs	$363	$438	($75)	*-17%*
Electronic Lottery	181	245	(64)	*-26%*
ASC Pass Through	49	39	10	*27%*
ACCA Pass Through	87	86	1	*1%*
Other	45	68	(23)	*-34%*
Special Revenue Fund (Agency Collections)	499	494	5	*1%*
Department of Education	-	15	(15)	*-100%*
Department of Health	65	62	3	*5%*
Department of State	32	30	3	*9%*
All Other	402	388	14	*4%*
Other state collections	1,495	1,413	82	*6%*
Interest Income	342	322	19	*6%*
Puerto Rico Gaming Commission	430	428	2	*0%*
Department of Housing	22	31	(9)	*-30%*
Department of Health	145	174	(29)	*-17%*
Office of the Commissioner of Insurance	66	49	17	*34%*
Funds under the Custody of the Department of Treasury	321	273	48	*18%*
Office of the Commissioner of Financial Institutions	76	74	3	*4%*
All Other	94	61	32	*53%*
Total	**$2,356**	**$2,345**	**$12**	***0%***

YTD Other State Fund Receipts Cumulative Variance Liquidity Plan Reforecast vs. Actual Cumulative Variance by Category ($M)



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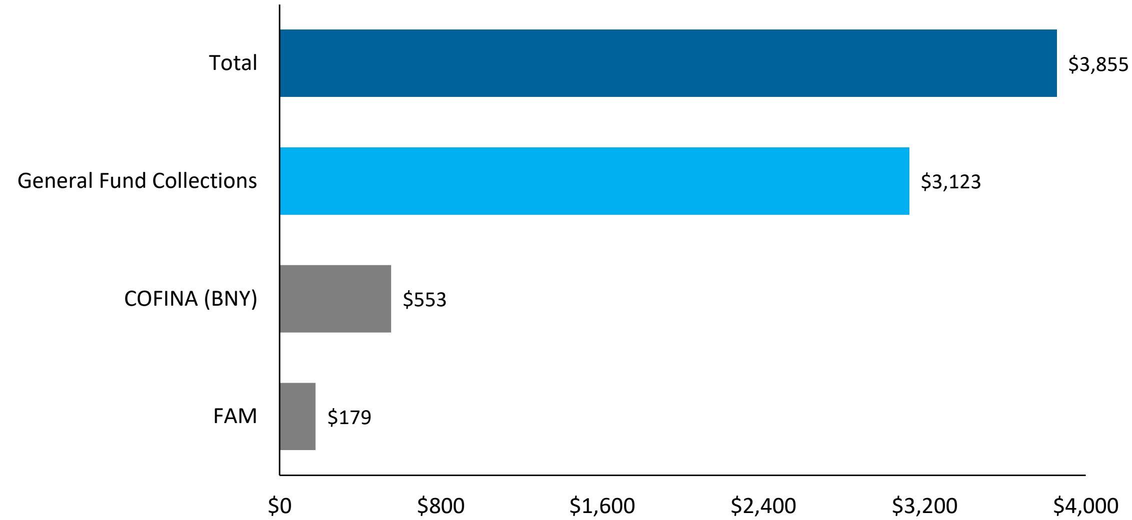
Sales and Use Tax Collections Summary

Key Takeaways / Notes

1) The proceeds from the Puerto Rico 10.5% SUT rate are allocated as follows: Of the 10.5%, 5.5% is deposited into a COFINA BNY Mellon account until the PSTBA cap is reached, and 4.5% is deposited into the General Fund. The remaining 0.5% is remitted to FAM.

YTD Gross SUT Collections - General Fund and PSTBA ($M) (a) (b)



Footnotes

(a) This schedule reflects gross cash activity and is subject to revision based on periodic reconciliations and accounting adjustments.

(b) As of June 26, 2026 there is $64M in SUT collected pending verification and allocation. The verification process includes matching receipts with the appropriate returns and reconciling government account information. Once this process is complete, SUT funds are distributed in accordance with the COFINA Plan of Adjustment based on the ownership of funds and otherwise based on the limits on distributions established therein.

Source: DTPR

Puerto Rico Department of Treasury | Hacienda

Federal Funds Net Cash Flow Summary (a)

Key Takeaways / Notes

1) Requests for reimbursements related to the Nutritional Assistance Program (NAP) and Medicaid (ASES Pass-through) are processed after payments are submitted. Federal Funds received for Payroll and Vendor Payments are typically reimbursed following disbursement. There may be temporary week to week surplus / (deficit) due to timing differences.

2) As of the date of the report, $46M of reimbursements related to Coronavirus Relief Fund (CRF) and Coronavirus State and Local Fiscal Recovery Funds (CSLFRF) have been received and ($25M) were disbursed and reported herein as All Other Federal Funds Transfers; with a net cash flow of $22M. These funds are held in a separate account outside of TSA. Some of the measures funded by the accounts are initially paid out through TSA, and later reimbursed from the respective external account.

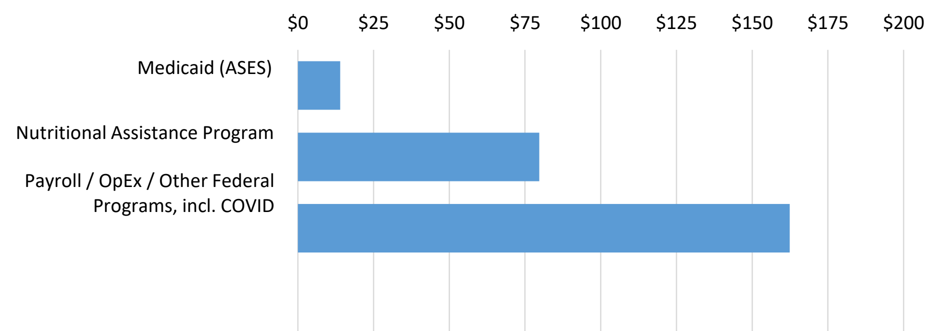
3) Federal Funds reimbursements are frequently received later than the related disbursements, resulting in week-to-week fluctuations. The year-to-date favorable variance is mainly attributable to lower than projected operating disbursements by $809M, higher NAP of $80M, higher All Other Federal Funds transfers by $20M and higher Medicaid net cash flow of $10M. These favorable impacts are partially offset by lower than projected funds on All Other Federal Programs by ($552M) and higher than projected payroll and related costs by ($116M).

4) On March 3, a federal fund reimbursement of $566M related to the Earned Income Tax Credit (EITC) was received. A second reimbursement for $151M was received on March 13, for a year to date total of $717M.

Weekly FF Net Surplus (Deficit)	**FF Inflows**	**FF Outflows**	**Net Cash Flow**	**LP Net Cash Flow**	**Variance**
Medicaid (ASES)	$ 354	$ (345)	$ 10	$ 1	$ 8
Nutritional Assistance Program (NAP)	80	(76)	3	(21)	25
Payroll / OpEx / Other Federal Programs, incl. COVID	120	(90)	30	(1)	31
Payroll / Vendor Disbursements / Other Federal Programs	120	(88)	32	(1)	33
COVID-19 Federal Funds (CRF & CSFRF)	-	(2)	(2)	-	(2)
Federally Reimbursable Tax Credits	-	-	-	-	-
Total	**$ 554**	**$ (511)**	**$ 43**	**$ (21)**	**$ 64**

YTD Cumulative FF Net Surplus (Deficit)	**FF Inflows**	**FF Outflows**	**Net Cash Flow Flow**	**LP Net Cash Flow**	**Variance**
Medicaid (ASES)	$ 4,269	$ (4,255)	$ 14	$ 4	$ 10
Nutritional Assistance Program (NAP)	3,097	(3,018)	80	-	80
Payroll / OpEx / Other Federal Programs, incl. COVID	3,139	(2,977)	162	-	162
Payroll / Vendor Disbursements / Other Federal Programs	3,093	(2,952)	141	-	141
COVID-19 Federal Funds (CRF & CSLFRF)	46	(25)	22	-	22
Federally Reimbursable Tax Credits	717	(717)	-	-	-
Total	**$ 11,223**	**$ (10,966)**	**$ 256**	**$ 4**	**$ 252**

YTD Federal Funds Net Cash Flows ($M)



Footnotes

(a) Please note that federal fund classification as represented here is based on the fund classification at the point of transaction. Agencies regularly review cash transactions and make accounting adjustments that result in fund

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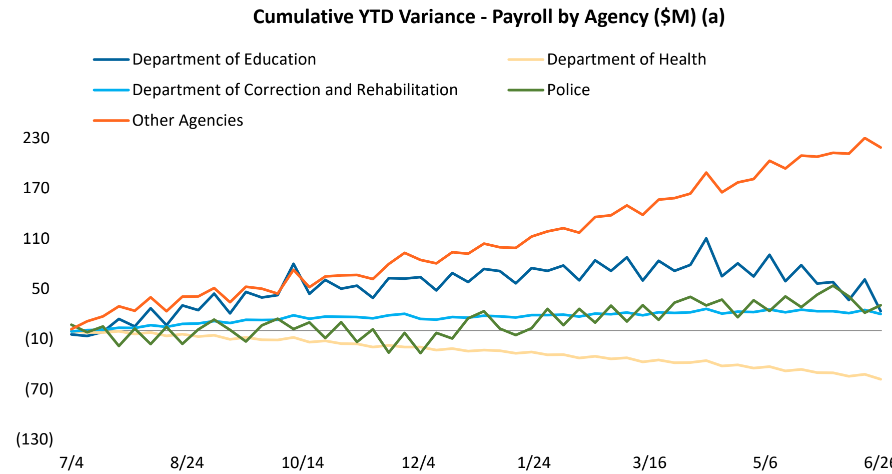
Payroll / Vendor Disbursements Summary

Key Takeaways / Notes : Gross Payroll

1) Positive YTD payroll variance is primarily driven by lower than expected expenses by the Police Department, Department of Education and Department of Correction and Rehabilitation. This is partially offset by higher than projected expenses by the Department of Health.

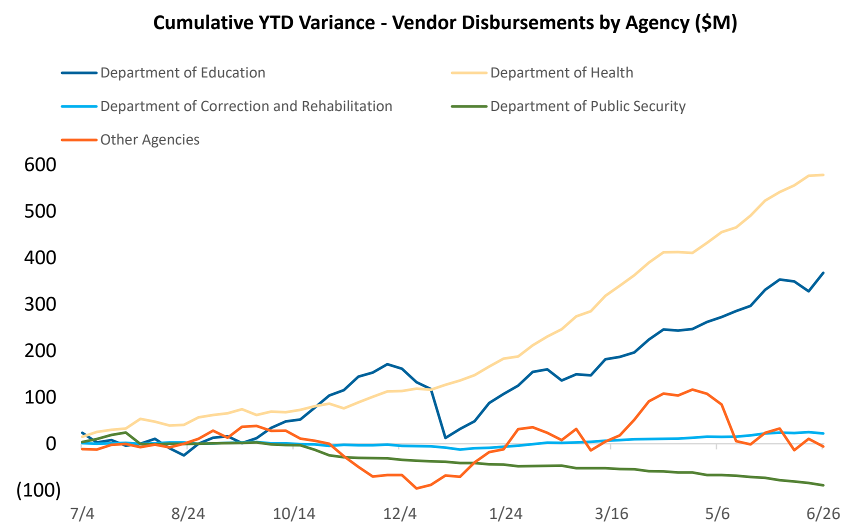
Gross Payroll ($M) (a) Agency		YTD Variance
Police	$	30
Department of Health		(58)
Department of Education		23
Department of Correction & Rehabilitation		20
All Other Agencies		218
Total YTD Variance	**$**	**233**



Key Takeaways / Notes : Vendor Disbursements

1) Positive variance mainly due to lower than projected expenses related to the Department of Health and the Department of Education. This is partially offset by higher than projected expenses on the Department of Public Security.

Vendor Disbursements ($M) Agency		YTD Variance
Department of Health	$	578
Department of Education		367
Department of Correction & Rehabilitation		22
Department of Public Security		(89)
All Other Agencies		(6)
Total YTD Variance	**$**	**871**



Footnotes

(a) Gross Payroll is equal to the sum of: (i) Net Payroll by Agency from the DTPR RHUM system; (ii) Other Payroll, and (iii) Cash outlays for wage garnishments by Agency.

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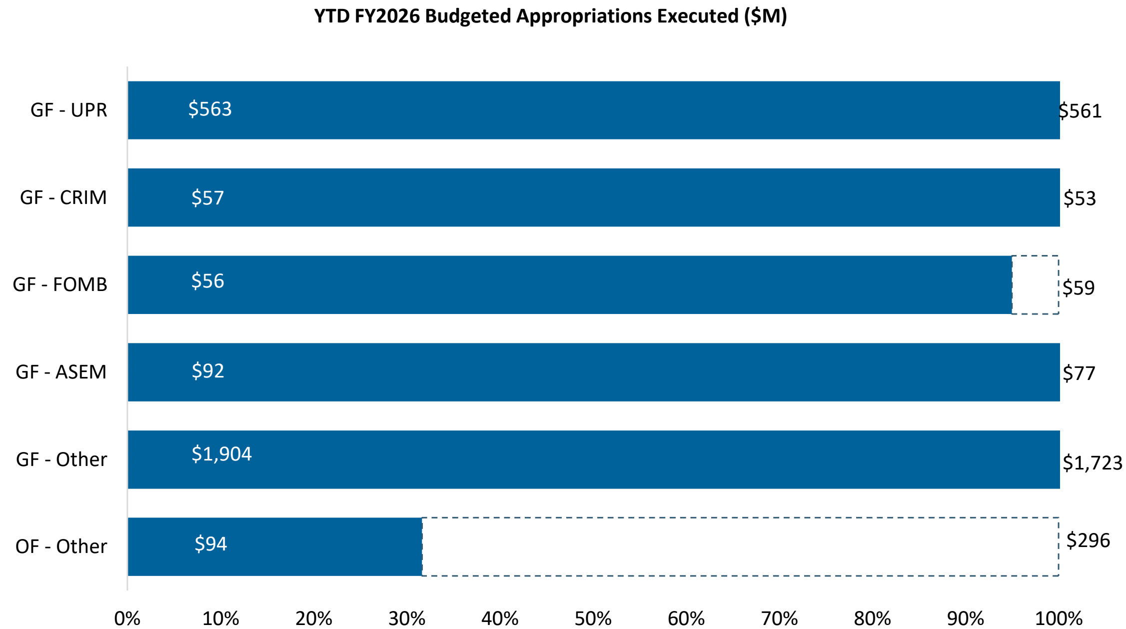
State Funded Budgetary Transfers Summary

Key Takeaways / Notes

1.) General Fund appropriations are generally executed throughout the year on a consistent basis in the first week of a given month. The amount transferred each month is usually the sum of the receiving entity's budgeted amount for FY26 divided by twelve, subject to a 5% holdback through the first nine months of the fiscal year, to be disbursed during the fourth quarter following reconciliation of General Fund revenues to Fiscal Plan projections and subsequent approval and authorization for release by the Oversight Board and the Director of FOMB. Other General Fund transfers and Other Fund transfers require the recognition of certain revenues within DTPR accounting records prior to sending funds to a receiving entity.



Remaining Appropriation Budget ($M)

Entity Name	Actual YTD	Full Year Expectation	Remaining
GF - UPR	$ 563	$ 561	$ (2)
GF - CRIM	57	53	(4)
GF - FOMB	56	59	3
GF - ASEM	92	77	(16)
GF - Other	1,904	1,723	(181)
OF - Other	94	296	203
Total	**$ 2,766**	**$ 2,769**	**$ 3**

YTD Appropriation Variance ($M)

Entity Name	Actual YTD	LP YTD	Variance
GF - UPR	$ 563	$ 561	$ (2)
GF - CRIM	57	53	(4)
GF - FOMB	56	59	3
GF - ASEM	92	77	(16)
GF - Other	1,904	1,723	(181)
OF - Other	94	296	203
Total	**$ 2,766**	**$ 2,769**	**$ 3**

Source: DTPR

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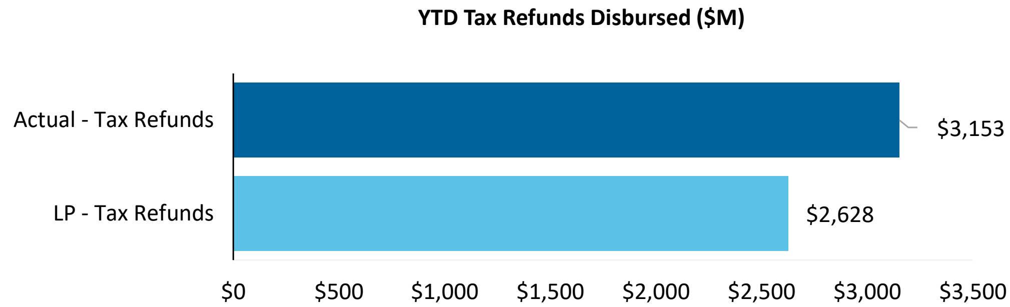
Tax Refunds / PayGo and Pensions Summary

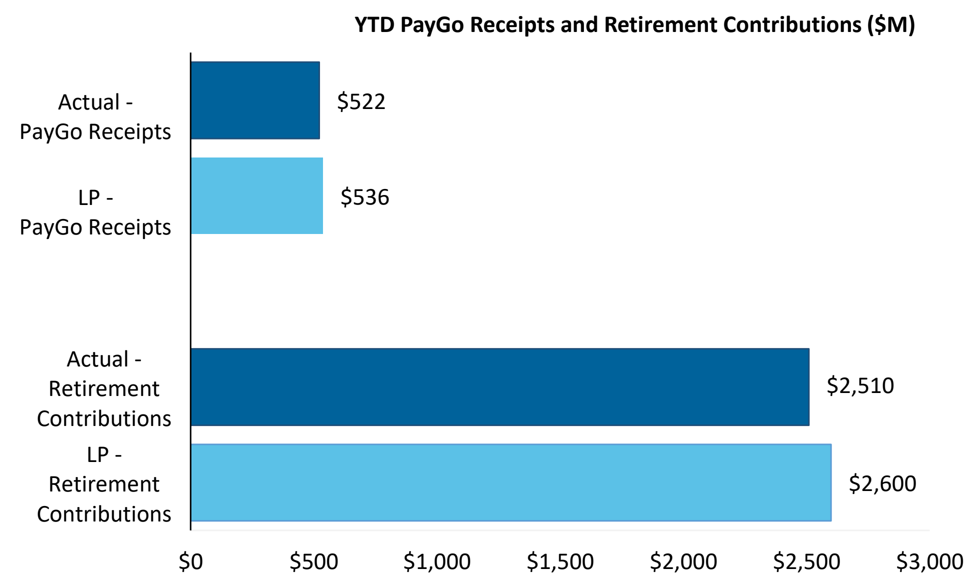
Key Takeaways / Notes : Tax Credits & Refunds

1) Tax credits and refunds includes EITC distributions, refunds to individuals and seniors as well as other tax credits. Tax Credits and Refunds are $525M higher than projected, mainly due to $462.3M in tax relief incentive not included in the FY2026 Liquidity Plan. On March 6, a federal fund reimbursement of $566M related to Earned Income Tax Credit (EITC) was received. A second reimbursement for $151M was received on March 13, for a year to date total of $717M.



Key Takeaways / Notes : PayGo Receipts and Retirement Contributions

1) YTD PayGo receipts are lower than projected. Further details on the status of PayGo can be found in the monthly PayGo Report on Hacienda website under the Public Finance section.



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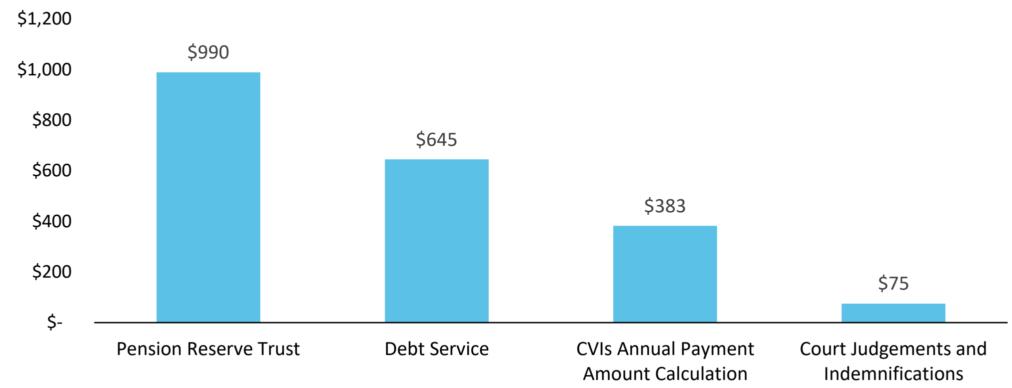
Plan of Adjustment TSA Transfers Summary

Key Takeaways / Notes: Plan Disbursements

1) A total of $2,092M has been transferred out of the TSA for POA related payments during FY26. On September 30, $898M were contributed to the Pension Reserve Trust. On October 30, an additional Pension Reserve Trust contribution was made for $72.5M. On December 30, a $75M Public Debt payment related to GUC Reserve, was processed.

Plan-Related TSA Disbursements ($M)	Actual YTD
Pension Reserve Trust	$ 990
Annual Contribution	*970*
Monthly Act 80 Contributions	*19*
Debt Service	645
CVIs Annual Payment Amount Calculation	383
Court Judgements and Indemnifications	75
Total	**$ 2,092**

Plan-Related TSA Disbursements ($M)



Source: DTPR

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Schedule A: Central Government - Live Web Portal AP by Payee Type (a) (b)

All Agencies

(figures in $000s)

Continues and Continued…

ID	Agency Name	3rd Party Payables	Intergovernmental Payables	Total
071	Department of Health	$ 176,636	$ 6,757	$ 183,393
025	Hacienda (entidad interna - fines de contabilidad)	94,288	-	94,288
081	Department of Education	81,023	4,468	85,492
049	Department of Transportation and Public Works	30,554	30	30,584
067	Department of Labor and Human Resources	20,352	4	20,356
045	Department of Public Security	19,813	0	19,813
050	Department of Natural and Environmental Resources	12,134	8	12,143
123	Families and Children Administration	11,833	149	11,982
014	Environmental Quality Board	11,623	331	11,954
208	Contributions to Municipalities	-	11,373	11,373
024	Department of the Treasury	10,355	4	10,359
311	Gaming Comission	8,063	40	8,102
137	Department of Correction and Rehabilitation	5,925	1	5,925
016	Office of Management and Budget	4,038	349	4,387
095	Mental Health and Addiction Services Administration	4,253	(1)	4,252
271	Office of Information Technology and Communications	4,207	3	4,211
043	Puerto Rico National Guard	3,997	15	4,012
122	Department of the Family	3,724	5	3,729
078	Department of Housing	3,676	-	3,676
124	Child Support Administration	3,433	-	3,433
087	Department of Sports and Recreation	3,278	77	3,355
126	Vocational Rehabilitation Administration	3,197	4	3,201
127	Administration for Socioeconomic Development of the Famil	2,997	53	3,050
241	Administration for Integral Development of Childhood	2,959	-	2,959
028	Commonwealth Election Commission	2,604	-	2,604
038	Department of Justice	2,418	25	2,443
018	Planning Board	1,657	-	1,657
055	Department of Agriculture	1,384	15	1,399
031	General Services Administration	1,037	-	1,037
105	Industrial Commission	744	1	746
015	Office of the Governor	662	1	663
023	Department of State	583	-	583
155	State Historic Preservation Office	530	4	534
329	Socio-Economic Development Office	518	-	518
266	Office of Public Security Affairs	229	196	425
069	Department of Consumer Affairs	259	8	267
120	Veterans Advocate Office	218	-	218
153	Advocacy for Persons with Disabilities of the Commonwealth	181	-	181
152	Elderly and Retired People Advocate Office	176	0	176
096	Women's Advocate Office	166	-	166
298	Public Service Regulatory Board	121	-	121
060	Citizen's Advocate Office (Ombudsman)	49	0	50
030	Office of Administration and Transformation of HR in the Gov	47	-	47
143	Office of Protection and Advocacy of Persons with Disabilities	44	-	44
226	Joint Special Counsel on Legislative Donations	44	-	44
022	Office of the Commissioner of Insurance	41	-	41
281	Office of the Electoral Comptroller	37	0	37
231	Health Advocate Office	22	-	22
037	Civil Rights Commission	18	-	18

Puerto Rico Department of Treasury | Hacienda

Schedule A: Central Government - Live Web Portal AP by Payee Type (a) (b)

All Agencies

(figures in $000s)

Continues and Continued…

ID	Agency Name	3rd Party Payables	Intergovernmental Payables	Total
034	Investigation, Prosecution and Appeals Commission	14	0	14
139	Parole Board	6	-	6
062	Cooperative Development Commission	4	-	4
075	Office of the Financial Institutions Commissioner	3	-	3
068	Labor Relations Board	2	-	2
279	Public Service Appeals Commission	2	-	2
026	Special Appropriations for the Central Government Retireme	1	-	1
040	Puerto Rico Police	0	-	0
010	General Court of Justice	-	0	0
220	Correctional Health	0	-	0
	Other	-	-	-
	Total	**$ 536,182**	**$ 23,920**	**$ 560,101**

Footnotes:

(a) *Data presented above represents the Central Government live AP Web Portal repository of third party and intergovernmental invoices by agency, implemented for FY2019. The full transition to managing central government payables through the web portal is not yet complete and therefore the table above may not represent all Central Government AP. Ongoing efforts with the largest agencies to implement the appropriate processes and controls needed to fully transition to the web portal and realize improvements in reporting and efficiency continue as of the date of this report.*

(b) *On a go-forward basis, vendors submit invoices for approval through the live AP Web Portal where they are logged electronically, matched with the appropriate purchase order or other relevant documentation, and approved / vouchered at the agency level through the online interface.*

Puerto Rico Department of Treasury | Hacienda

Schedule B: Central Government - Live Web Portal AP Aging (a) (b)

All Agencies

(figures in $000s)

Continues and Continued…

ID	Agency Name	0 - 30	31 - 60	61 - 90	Over 90 days	Total
071	Department of Health	11,160	5,396	4,553	162,284	183,393
025	Hacienda (entidad interna - fines de contabilidad)	2,108	935	1,264	89,981	94,288
081	Department of Education	25,991	13,157	4,472	41,872	85,492
049	Department of Transportation and Public Works	9,174	5,474	1,556	14,380	30,584
067	Department of Labor and Human Resources	3,478	1,970	1,853	13,055	20,356
045	Department of Public Security	10,818	1,030	1,519	6,446	19,813
050	Department of Natural and Environmental Resources	2,329	652	432	8,729	12,143
123	Families and Children Administration	3,239	1,388	456	6,899	11,982
014	Environmental Quality Board	688	264	361	10,641	11,954
208	Contributions to Municipalities	10,563	-	-	810	11,373
024	Department of the Treasury	7,069	555	1,572	1,164	10,359
311	Gaming Comission	2,901	2,261	2,458	482	8,102
137	Department of Correction and Rehabilitation	3,608	909	210	1,199	5,925
016	Office of Management and Budget	2,150	54	63	2,120	4,387
095	Mental Health and Addiction Services Administration	2,046	498	164	1,544	4,252
271	Office of Information Technology and Communications	1,925	1,139	79	1,067	4,211
043	Puerto Rico National Guard	892	497	417	2,206	4,012
122	Department of the Family	3,568	98	15	48	3,729
078	Department of Housing	1,506	1,517	346	306	3,676
124	Child Support Administration	846	763	88	1,737	3,433
087	Department of Sports and Recreation	1,452	85	460	1,357	3,355
126	Vocational Rehabilitation Administration	918	396	230	1,657	3,201
127	Administration for Socioeconomic Development of the Family	1,747	598	37	668	3,050
241	Administration for Integral Development of Childhood	1,369	555	211	824	2,959
028	Commonwealth Election Commission	1,423	85	3	1,094	2,604
038	Department of Justice	1,464	228	390	361	2,443
018	Planning Board	212	-	-	1,445	1,657
055	Department of Agriculture	617	176	109	497	1,399
031	General Services Administration	557	132	55	293	1,037
105	Industrial Commission	174	28	6	538	746
015	Office of the Governor	582	34	11	36	663
023	Department of State	499	22	24	38	583
155	State Historic Preservation Office	193	301	15	24	534
329	Socio-Economic Development Office	301	22	6	190	518
266	Office of Public Security Affairs	199	28	-	198	425
069	Department of Consumer Affairs	155	9	34	70	267
120	Veterans Advocate Office	138	4	19	57	218
153	Advocacy for Persons with Disabilities of the Commonwealth of Puer	108	22	6	45	181
152	Elderly and Retired People Advocate Office	33	99	9	36	176
096	Women's Advocate Office	110	6	49	1	166
298	Public Service Regulatory Board	31	17	34	39	121
060	Citizen's Advocate Office (Ombudsman)	37	13	-	0	50
030	Office of Administration and Transformation of HR in the Govt.	33	10	4	1	47

Puerto Rico Department of Treasury | Hacienda

Schedule B: Central Government - Live Web Portal AP Aging (a) (b)

All Agencies

(figures in $000s)

Continues and Continued…

ID	Agency Name	0 - 30	31 - 60	61 - 90	Over 90 days	Total
143	Office of Protection and Advocacy of Persons with Disabilities	9	0	0	35	44
226	Joint Special Counsel on Legislative Donations	11	3	3	26	44
022	Office of the Commissioner of Insurance	2	-	-	38	41
281	Office of the Electoral Comptroller	37	-	-	-	37
231	Health Advocate Office	10	12	-	-	22
037	Civil Rights Commission	9	8	1	1	18
034	Investigation, Prosecution and Appeals Commission	7	-	-	7	14
139	Parole Board	4	-	-	1	6
062	Cooperative Development Commission	3	-	0	0	4
075	Office of the Financial Institutions Commissioner	3	-	-	-	3
068	Labor Relations Board	2	-	-	-	2
279	Public Service Appeals Commission	2	-	-	-	2
026	Special Appropriations for the Central Government Retirement Syste	-	-	-	1	1
040	Puerto Rico Police	-	0	-	0	0
010	General Court of Justice	0	-	-	-	0
220	Correctional Health	0	-	-	-	-
	Other	$ -	$ -	$ -	$ -	$ -
	Total	**$ 118,511**	**$ 41,449**	**$ 23,594**	**$ 376,548**	**$ 560,101**

Footnotes:

(a) *Data presented above represents the Central Government live AP Web Portal repository of third party and intergovernmental invoices by agency, implemented f FY2019. The full transition to managing central government payables through the web portal is not yet complete and therefore the table above may not represent c Central Government AP. Ongoing efforts with the largest agencies to implement the appropriate processes and controls needed to fully transition to the web portal ar realize improvements in reporting and efficiency continue as of the date of this report.*

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