

DEPARTMENT OF THE

TREASURY

GOVERNMENT OF PUERTO RICO



Government of Puerto Rico

Treasury Single Account ("TSA") FY 2026 Cash Flow

As of June 19, 2026

Glossary

Term	Definition
ACAA	- Automobile Accident Compensation Administration, or Administración de Compensaciones por Accidentes de Automoviles, is a component unit of the Commonwealth of Puerto Rico.
Act 154	- Act 154 means Act No. 154-2010, which, inter alia, imposes a temporary excise tax on the acquisition by multinationals of certain property manufactured or produced in whole or in part in Puerto Rico and on the acquisition of certain manufacturing services carried out in Puerto Rico. The Act 154 temporary excise tax expires on December 31, 2027.
AFI / PRIFA	- Infrastructure Financing Authority.
ASC	- Compulsory Liability Insurance, private insurance company.
ASES	- Puerto Rico Health Insurance Administration, a public corporation and component unit of the Commonwealth of Puerto Rico.
CINE	- Puerto Rico Cinema Fund, a recipient of certain assigned sales and use tax revenues.
COFINA	- Puerto Rico Sales Tax Financing Corporation.
DTPR	- Department of the Treasury of Puerto Rico also referred to as "Hacienda".
DTPR Collection System	- This is the software system that DTPR uses for collections.
FAM	- Municipal Fund Administration, a recipient of certain assigned sales and use tax revenues.
General Fund Collections	- All gross tax collections received and deposited into the TSA from all Hacienda Collection Posts, through the Hacienda Colecturia Virtual (online), and/or SURI, as well as certain pass-through collections and others.
General Fund	- General Fund (Operating Fund) means the Commonwealth principal operating fund; disbursements from such fund are generally approved through the Commonwealth's annual budgeting process.
Gross Payroll	- Gross Payroll is equal to the sum of: (i) Net Payroll from the DTPR RHUM system; (ii) Other Payroll and (iii) Cash outlays for wage garnishments by Agency.
HTA	- Puerto Rico Highways and Transportation Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Liquidity Plan (LP)	- The Liquidity Plan is the translation of the Certified Fiscal Plan ("CFP") and Certified Budget ("Budget") into a cash flow projection. The TSA Liquidity Plan encompasses all cash flow activity within the TSA. Certain cash flow activity is contemplated in the CFP and Budget, but occurs outside the TSA. Cash flow bridges from the TSA to the CFP and Budget have been included to facilitate comparison.
NAP	- NAP, or the Nutrition Assistance Program, also known as PAN, or Programa de Asistencia Nutricional is a federal assistance nutritional program provided by the United States Department of Agriculture (USDA) solely to Puerto Rico.
OMB	- The Office of Management and Budget of Puerto Rico.
Other Payroll	- Other Payroll expenses relate to employee withholdings, social security, insurance, and other deductions.
Other State Collections	- Inflows related to various Health Department programs, the State Insurance Fund, the Commissioner of Financial Institutions, interest earned on TSA bank accounts and others.
PayGo	- PayGo - Puerto Rico pension system that is funded through a pay-as-you-go system. Retirement benefits expenses of government employers are paid by the central government and reimbursed by the employers, with such funds received by the TSA.
Plan of Adjustment ("Plan")	- Plan to adjust the liabilities for the Commonwealth of Puerto Rico, the Puerto Rico Public Building Authority, and Employee Retirement System of the Government of Puerto Rico confirmed on 1/18/22 by the US District Court for the District of Puerto Rico under PROMESA.
PREPA	- Puerto Rico Electric Power Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
PRITA	- Puerto Rico Integrated Transport Authority, a public corporation and component unit of the Commonwealth of Puerto Rico.
PSTBA	- The PSTBA is an amount established under Act 91-2006, as amended, and the Sales Tax Revenue Bond Resolution, as amended, and restated on June 10, 2009 (the "Bond Resolution"), that currently must be received by COFINA from 5.5% of the SUT before the Commonwealth can receive any of the other 5.5% SUT.
Public Corporation	- Public corporations are governmental authorities with autonomous structure separate from the central government administration and with independent treasury functions.
RHUM System	- This is the software system that DTPR uses for payroll.
SIFC	- State Insurance Fund Corporation, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Special Revenue Receipts	- Collections made by central government agencies at collection posts for services rendered by the agencies as well as fees, licenses, permits, fines and others.
SURI	- Sistema Unificado de Rentas Internas is the new digital tool of the Department of the Treasury that will allow integration and streamlining of the administration of taxes and revenues and eliminate the complexity of the current systems for the benefit of the Treasury and the taxpayers.
SURI Sweep Account Transfers	- The SURI Sweep Account balance transfers is included as part of the General Fund Collections.
TSA	- Treasury Single Account, the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed. TSA receipts include tax collections, charges for services, intergovernmental collections, the proceeds of short and long-term debt issuances and amounts held in custody by the Secretary of the Treasury for the benefit of the Commonwealth's fiduciary funds. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.

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Introduction

- Enclosed is the weekly Treasury Single Account ("TSA") cash flow report and supporting schedules with weekly YTD FY2026 actual results compared to the FY2026 Liquidity Plan.
- TSA is the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed.
- Receipts in the TSA include tax collections (including revenues assigned to certain public corporations and pledged for the payment of their debt service), charges for services, intergovernmental collections (such as reimbursements from Federal assistance grants), the proceeds of short and long-term debt issuances held in custody by the Secretary of Treasury for the benefit of the Government fiduciary funds, and other receipts. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.
- Disbursements from the TSA include payroll and related costs, vendor and operational disbursements (including those reimbursed by Federal assistance grants and funded from Special Revenue Funds), welfare expenditures, capital outlays, debt service payments, required budgetary formulas and appropriation payments, pass-through payments of pledged revenues to certain public corporations, tax refunds, payments of current pension benefits and other disbursements.
- Federal funds related to disaster relief for hurricanes Irma and Maria are deposited in a separate bank account overseen by the Government Authorized Representative ("GAR"). Funds may be transferred to the TSA either: (i) after admissible disbursements (per approved Project Worksheets) have been made or (ii) once supporting documentation for an accrual or related expense are provided to and approved by FEMA. Therefore, FEMA funding may also be received in advance of actual cash disbursement, as payments to vendors may occur subsequent to when the corresponding services are rendered / expenses are recorded.
- Data limitations and commentary:

The government has focused on cash transaction information for which access to reliable, timely, and detailed data is readily available. The government continues to work with DTPR and other parties to access additional reliable data that would help to provide additional detail in the future.

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Executive Summary - TSA Cash Flow Actual Results
(figures in Millions)

Bank Cash Position	Weekly Cash Flow	YTD Net Cash Flow	YTD Actual vs LP Variance
\$12,902	\$832	\$1,540	\$1,981

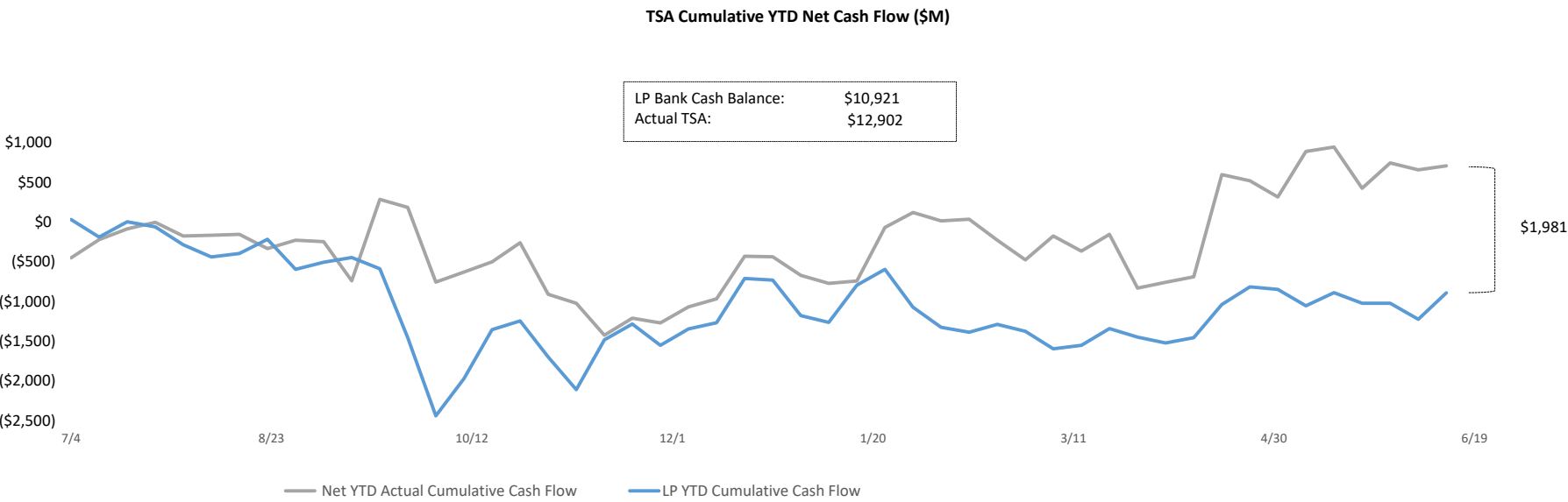
Bridge from FY26 Liquidity Plan projected TSA Cash Balance to actual FY26 TSA Cash Balance as of June 19, 2026

Cash Flow line item	Variance Bridge (\$M)	Comments
Liquidity Plan RF Projected Cash Balance 6/19/26:	\$ 10,921	
1 State Collections	1,047	1. State collections are currently higher than projected. The positive variance is mainly driven by higher General Funds of \$974M and \$73M on Special Revenue Funds.
2 Federal Fund Net Cash Flow	188	2. Federal Funds reimbursements are frequently received later than the related disbursements, resulting in week-to-week fluctuations. The year-to-date favorable variance is mainly attributable to lower than projected operating disbursements by \$756M, higher NAP of \$55M, higher All Other Federal Funds transfers by \$22M and higher Medicaid net cash flow of \$2M. These favorable impacts are partially offset by lower than projected funds on All Other Federal Programs by (\$557M) and higher than projected payroll and related costs by (\$91M).
3 Tax Credits & Refunds	(523)	
4 Payroll and Related Costs	375	3. Tax Refunds and other tax credits remain above projections primarily due to \$412.6 million incentive tax refund not contemplated in the FY2026 Liquidity Plan, while the remaining variance reflects timing differences. Federal EITC reimbursements totaled \$717 million year to date, including \$566 million received on March 3 and \$151 million on March 13.
5 Operating Disbursements	97	
6 Custody Account Transfers	556	
All Other	248	4. Payroll and related costs are currently lower than projected. The positive variance is driven by lower payroll costs on General Funds by \$319M and Other State Funds by \$56M.
Actual TSA Cash Account Balance	\$ 12,902	5. Operating disbursements are currently lower than projected. The positive variance is driven by lower General Fund disbursements of \$103M, partially offset by higher than projected Other State Fund disbursements of (\$5M).
		6. Custody account and other transfers are lower than projected, mainly due to timing differences.

Memo: Summary of Cash Balances

TSA Operational Cash	\$ 9,999
TSA Reserves	2,903
Actual TSA Cash Account Balance	\$ 12,902

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YTD TSA Cash Flow Summary - Actual vs LP



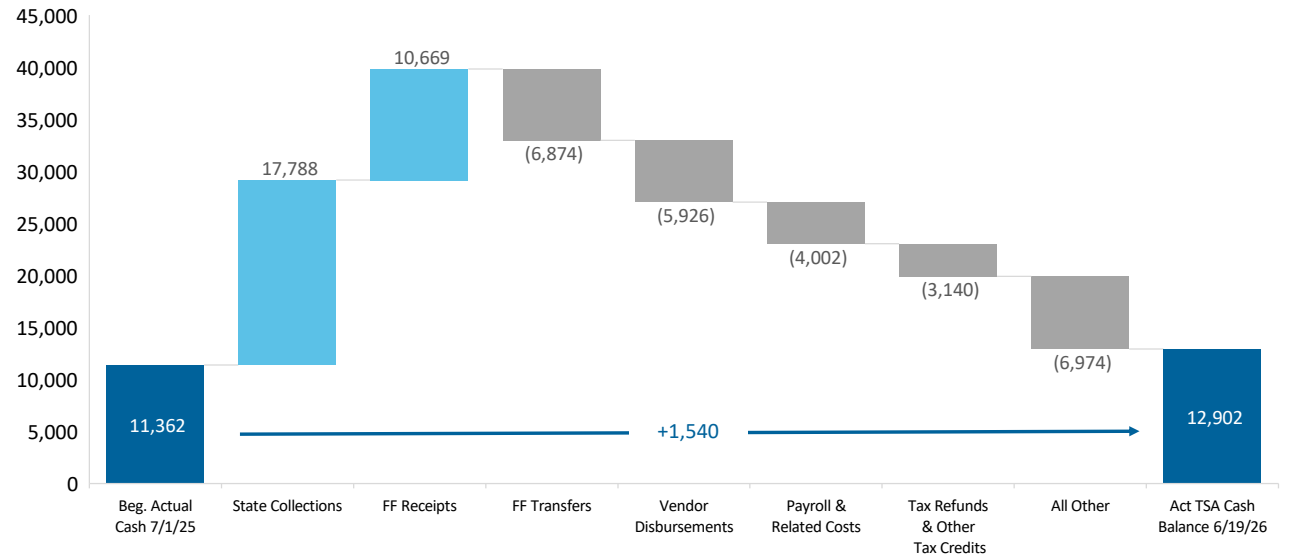
YTD Actuals vs. Liquidity Plan
YTD net cash flow is \$1,540M and cash flow variance to the Liquidity Plan is \$1,981M, with various offsetting variances within.

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YTD Cash Flow Summary - TSA Cash Flow Actual Results

Net Cash Flow - YTD Actuals

- 1) The primary cash driver of FY26 are State Collections. Federal Fund inflows of \$10,669M represents 37% of YTD inflows, but are largely offset by Federal Fund transfers, with YTD net surplus of \$213M. Refer to page 13 for additional detail.

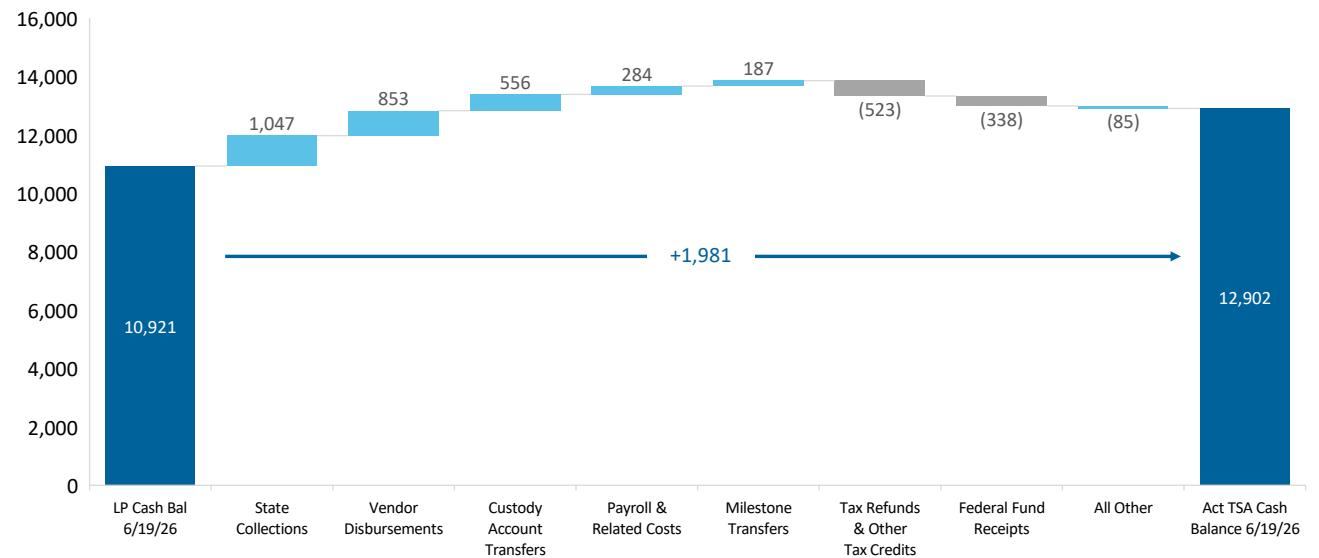
TSA YTD Cash Flow Actuals: Key Cash Flow Concepts (\$M)



Net Cash Flow YTD Variance - LP vs. Actual

- 1) State Collections, Vendor Disbursements, Custody Account Transfers, Payroll & Related Costs, and Milestone Transfers are the main drivers of the YTD cash flow variance. This is partially offset by lower than projected Tax Refunds & Other Tax Credits, Federal Funds Receipts and All Other.

TSA YTD Top Cash Flow Variances (\$M)



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TSA Cash Flow Actual Results for the Week Ended June 19, 2026

	FY26 Actual	FY26 LP	Variance	FY26 Actual	FY26 LP	Variance YTD
	6/19	6/19	6/19	YTD	YTD	FY26 vs LP
<i>(figures in Millions)</i>						
<u>State Collections</u>						
1 General fund collections (a)	\$1,032	\$704	\$328	\$15,475	\$14,501	\$974
2 Other fund revenues & Pass-throughs (b)	2	4	(2)	359	362	(3)
3 Special Revenue receipts	6	6	1	478	486	(8)
4 All Other state collections (c)	17	21	(4)	1,476	1,392	83
5 Subtotal - State collections	\$1,058	\$735	\$323	\$17,788	\$16,741	\$1,047
<u>Federal Fund Receipts</u>						
6 Medicaid	–	17	(17)	3,915	3,773	142
7 Nutrition Assistance Program	17	53	(36)	3,018	2,984	33
8 All Other Federal Programs	32	44	(12)	2,973	3,530	(557)
9 Other - CRF & CSFRF and EITC	0	–	0	763	719	44
10 Subtotal - Federal Fund receipts	\$49	\$114	(\$65)	\$10,669	\$11,006	(\$338)
<u>Balance Sheet Related</u>						
11 Paygo charge	12	7	5	506	515	(9)
12 Other	–	–	–	–	–	–
13 Subtotal - Other Inflows	\$12	\$7	\$5	\$506	\$515	(\$9)
<u>Plan of Adjustment Related</u>						
14 CW Intragovernmental Transfers (d)	–	–	–	143	141	2
15 Other	–	–	–	–	–	–
16 Subtotal - Plan Inflows	–	–	–	\$143	\$141	\$2
17 Total Inflows	\$1,118	\$856	\$262	\$29,105	\$28,404	\$702
<u>Payroll and Related Costs (e)</u>						
18 General fund	(31)	(48)	18	(2,982)	(3,301)	319
19 Federal fund	(0)	(11)	11	(869)	(778)	(91)
20 Other State fund	(2)	(3)	2	(150)	(206)	56
21 Subtotal - Payroll and Related Costs	(\$33)	(\$63)	\$30	(\$4,002)	(\$4,286)	\$284
<u>Operating Disbursements (f)</u>						
22 General fund	(74)	(65)	(9)	(2,493)	(2,596)	103
23 Federal fund	(42)	(64)	22	(1,995)	(2,751)	756
24 Other State fund	(32)	(42)	10	(1,437)	(1,432)	(5)
25 Subtotal - Vendor Disbursements	(\$148)	(\$171)	\$23	(\$5,926)	(\$6,779)	\$853
<u>State-funded Budgetary Transfers</u>						
26 General Fund	(8)	(2)	(6)	(2,634)	(2,471)	(162)
27 Other State Fund	–	(16)	16	(94)	(296)	203
28 Subtotal - Appropriations - All Funds	(\$8)	(\$18)	\$10	(\$2,728)	(\$2,768)	\$40
<u>Federal Fund Transfers</u>						
29 Medicaid	(0)	–	(0)	(3,910)	(3,770)	(140)
30 Nutrition Assistance Program	(61)	(76)	16	(2,941)	(2,963)	22
31 All other federal fund transfers	(1)	–	(1)	(23)	–	(23)
32 Subtotal - Federal Fund Transfers	(\$62)	(\$76)	\$14	(\$6,874)	(\$6,733)	(\$141)
<u>Other Disbursements - All Funds</u>						
33 Retirement Contributions	(2)	(2)	0	(2,402)	(2,497)	94
34 Tax Refunds & other tax credits (g)	(33)	(57)	25	(3,140)	(2,617)	(523)
35 PROMESA Mandates Costs	(1)	(1)	(0)	(102)	(25)	(77)
36 State Cost Share	–	–	–	–	–	–
37 Milestone Transfers	–	–	–	(2)	(188)	187
38 Custody Account Transfers	–	(17)	17	(238)	(794)	556
39 Other items paid from FY24 Surplus	–	–	–	–	–	–
40 Loans and Notes Transactions (i)	–	–	–	(82)	(75)	(7)
41 All Other	–	–	–	(28)	(24)	(4)
42 Subtotal - Other Disbursements - All Funds	(\$36)	(\$77)	\$41	(\$5,994)	(\$6,220)	\$226
<u>Plan of Adjustment Related</u>						
43 Disbursements to Paying Agent	–	–	–	(2,042)	(2,059)	17
44 Direct Disbursements	–	–	–	–	–	–
45 Subtotal - Plan Disbursements	–	–	–	(\$2,042)	(\$2,059)	\$17
46 Total Outflows	(\$287)	(\$405)	\$119	(\$27,566)	(\$28,845)	\$1,279
47 Net Operating Cash Flow	\$832	\$451	\$381	\$1,540	(\$441)	\$1,981
48 Bank Cash Position, Beginning	12,070	10,471	1,600	11,362	11,362	(0)
49 Bank Cash Position, Ending	\$12,902	\$10,921	\$1,981	\$12,902	\$10,921	\$1,981
<u>Memo: Summary of Accounts</u>						
Operational	\$9,999					
Reserves (h)	2,903					
Total Bank Cash Position	\$12,902					

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- (a) Represents gross tax collections received and deposited from all Hacienda Collection Posts, through the Hacienda Colecturia Virtual (online) and/or SURI. Additionally, as of the date of this report, the "General Fund Collections" line item includes unreconciled collections due to DTPR transition to collecting various gross tax receipts through SURI system. The SURI Sweep Account balance transfers is included as part of the General Fund Collections.
- (b) These revenues are collected by DTPR and immediately appropriated.
- (c) Inflows related to the State Insurance Fund, the Department of Labor and Human Resources, the Commissioner of Financial Institutions, interest earned on TSA bank accounts and others. As of the date of this report, the TSA has received \$338.8M in interest income in FY26 from earnings on the TSA cash balance. Bank charges ascend to \$3.7M and merchant charges of \$24.4M. Net interest income for the FY26 was \$310.8M.
- (d) Transfer of CRIM portion pursuant to the POA. CRIM shall pay to the Commonwealth amounts collected by CRIM in connection with the 1.03% property tax levied pursuant to Act 53-2021 and which are due and owing to the Commonwealth.
- (e) Represents total gross payroll. Gross payroll includes net payroll disbursed to government employees, cash transfers to the Police Department for payroll costs, and other payroll related costs (employee withholdings, social security, insurance, and other deductions).
- (f) Includes payments to third-party vendors as well as intergovernmental payments to agencies with separate Treasuries.
- (g) Includes Federally Funded Employee Retention Credits. On March 3, a federal fund reimbursement of \$566M related to the Earned Income Tax Credit (EITC) was received. A second reimbursement for \$151M was received on March 13, for a year to date total of \$717M.
- (h) Funds are held in a separate bank account outside of the TSA Operational Cash. Some of these funds are not restricted, as defined by the Governmental Accounting Standard Board (GASB), but have been segregated by the Government for the service to the debt and the Disaster Relief Fund, among other purposes.
- (i) On July 29 the DTPR completed the first payment for \$25M as part of the third amendment of a loan from the Commonwealth to PREPA, in order to fund the PREPA Employee Retirement System payment. A second payment for \$25M was completed on August 19, and a third payment, for the same amount, on September 29. On October 28, a payment of \$7M was disbursed, ascending to \$82M total payment completed as of the date of this report for FY26.

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General Fund Collections Summary

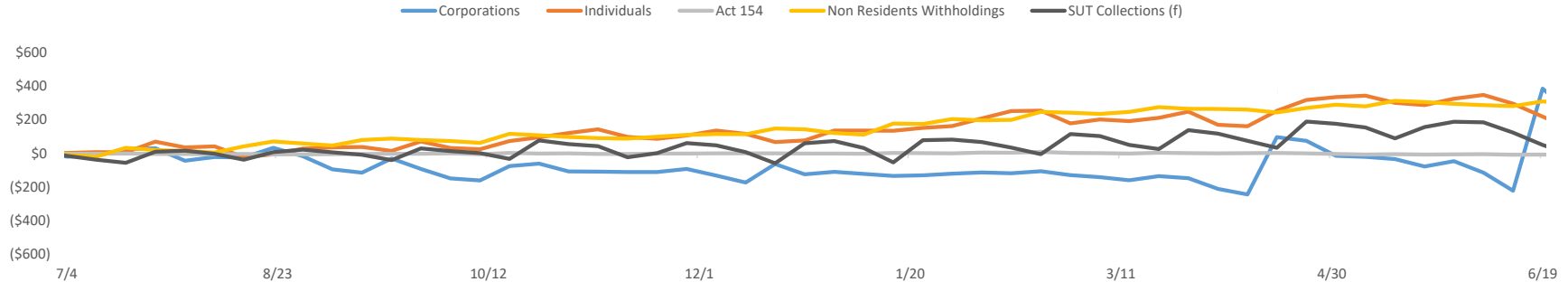
Key Takeaways / Notes

- 1) The Other General Fund may includes cash receipts that have not yet been allocated to specific concepts. The schedule on this page will be updated as information becomes available.

General Fund Collections Year to Date: Actual vs. Forecast (\$M)

	Actual (a) YTD 6/19	LP YTD 6/19	Var \$ YTD 6/19	Var % YTD 6/19
General Fund Collections (a)				
Corporations	\$3,638	\$3,252	\$386	12%
Individuals	4,555	4,336	219	5%
Partnerships	323	411	(88)	-21%
Act 154	104	112	(8)	-7%
Non Residents Withholdings	1,117	807	310	38%
Motor Vehicles	575	769	(194)	-25%
Rum Tax (b)	224	216	8	3%
Alcoholic Beverages	247	309	(63)	-20%
Cigarettes (c)	133	140	(6)	-5%
Other General Fund	1,630	1,269	361	28%
Total	\$12,546	\$11,623	\$923	8%
 SUT Collections (d)	 2,928	 2,878	 50	 2%
Total General Fund Collections	\$ 15,475	\$ 14,501	\$ 974	7%

YTD General Fund Receipts Cumulative Variance Liquidity Plan Reforecast vs. Actual Cumulative Variance by Category (\$M)



Footnotes:

- (a) General Fund gross cash receipts by concept are approximated using net General Fund revenues adjusted for recurring monthly gross-ups and other adjustments.
 (b) Rum Tax is higher than projected by \$7.5M.
 (c) Includes some cigarette tax collections that are subsequently passed through to HTA, PRMBA and other.
 (d) SUT collections excludes PSTBA, FAM & CINE, and only includes the amounts deposited into the TSA for General Fund use.

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Other State Fund Collections Summary

Key Takeaways / Notes

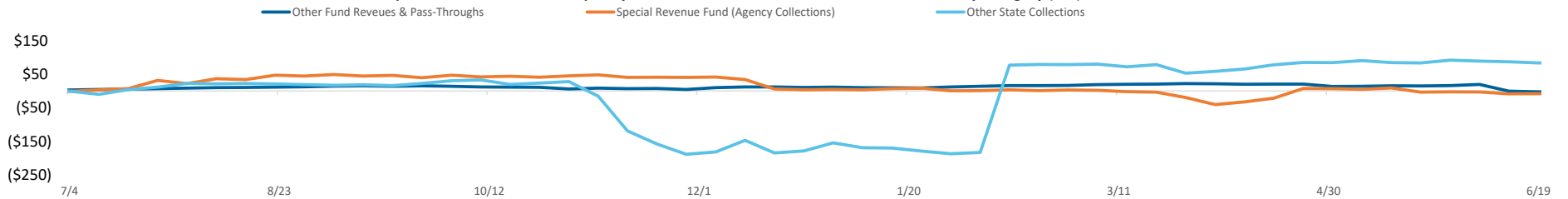
- 1) Other State Fund Collections are higher than projected in Liquidity Plan. The variance in Special Revenue Fund is mainly driven by timing differences.

The variance in Other State Collections is mainly driven by higher-than-projected funds under the custody of the Department of the Treasury by \$48M, interest income of \$22M and \$17M on the Office of the Commissioner of Insurance. These favorable variances are partially offset by lower-than-projected funds at the Department of Health (\$28M) and the Department of Housing for (\$9M).

Other State Fund Collections Year to Date: Actual vs. Forecast (\$M)

	Actual YTD 6/19	LP YTD 6/19	Var \$ YTD 6/19	Var % YTD 6/19
Other State Fund Collections				
Other Fund Revenues & Pass-Throughs	\$359	\$362	(\$3)	-1%
Electronic Lottery	181	190	(9)	-4%
ASC Pass Through	49	28	20	70%
ACCA Pass Through	85	81	5	6%
Other	44	63	(19)	-30%
Special Revenue Fund (Agency Collections)	478	486	(8)	-2%
Department of Education	-	15	(15)	-100%
Department of Health	64	60	4	6%
Department of State	32	29	3	10%
All Other	381	382	(0)	0%
Other state collections	1,476	1,392	83	6%
Interest Income	339	317	22	7%
Puerto Rico Gaming Commission	419	421	(2)	0%
Department of Housing	21	30	(9)	-29%
Department of Health	142	169	(28)	-16%
Office of the Commissioner of Insurance	66	49	17	34%
Funds under the Custody of the Department of Treasury	321	272	48	18%
Office of the Commissioner of Financial Institutions	76	73	2	3%
All Other	93	60	33	55%
Total	\$2,313	\$2,240	\$73	3%

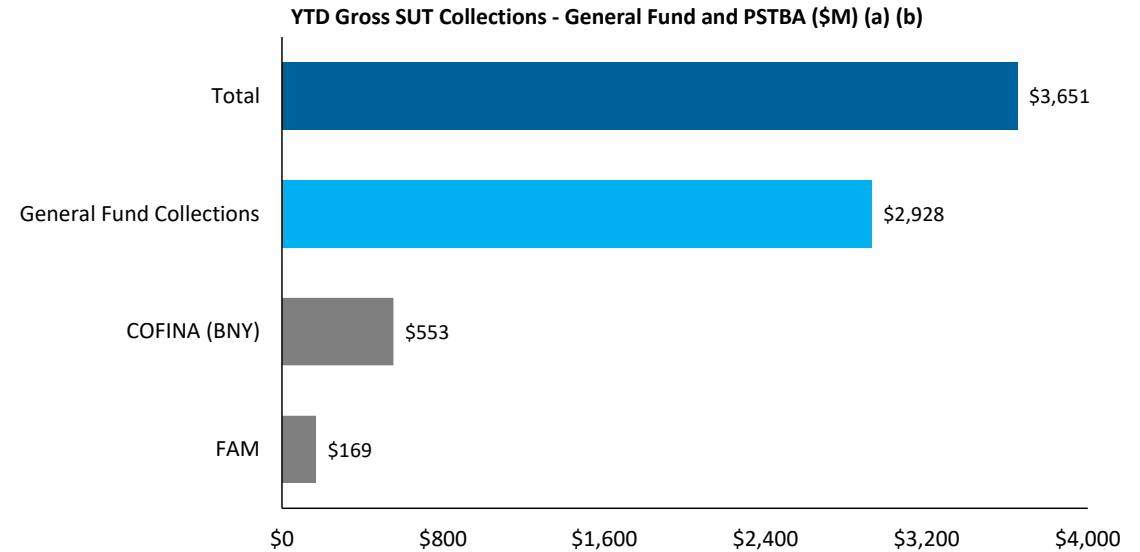
YTD Other State Fund Receipts Cumulative Variance Liquidity Plan Reforecast vs. Actual Cumulative Variance by Category (\$M)



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Sales and Use Tax Collections Summary

Key Takeaways / Notes

- 1) The proceeds from the Puerto Rico 10.5% SUT rate are allocated as follows: Of the 10.5%, 5.5% is deposited into a COFINA BNY Mellon account until the PSTBA cap is reached, and 4.5% is deposited into the General Fund. The remaining 0.5% is remitted to FAM.



Footnotes

- (a) This schedule reflects gross cash activity and is subject to revision based on periodic reconciliations and accounting adjustments.
- (b) As of June 19, 2026 there is \$106M in SUT collected pending verification and allocation. The verification process includes matching receipts with the appropriate returns and reconciling government account information. Once this process is complete, SUT funds are distributed in accordance with the COFINA Plan of Adjustment based on the ownership of funds and otherwise based on the limits on distributions established therein.

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Federal Funds Net Cash Flow Summary (a)

Key Takeaways / Notes

- Requests for reimbursements related to the Nutritional Assistance Program (NAP) and Medicaid (ASES Pass-through) are processed after payments are submitted. Federal Funds received for Payroll and Vendor Payments are typically reimbursed following disbursement. There may be temporary week to week surplus / (deficit) due to timing differences.
- As of the date of the report, \$46M of reimbursements related to Coronavirus Relief Fund (CRF) and Coronavirus State and Local Fiscal Recovery Funds (CSLFRF) have been received and (\$23M) were disbursed and reported herein as All Other Federal Funds Transfers; with a net cash flow of \$24M. These funds are held in a separate account outside of TSA. Some of the measures funded by the accounts are initially paid out through TSA, and later reimbursed from the respective external account.
- Federal Funds reimbursements are frequently received later than the related disbursements, resulting in week-to-week fluctuations. The year-to-date favorable variance is mainly attributable to lower than projected operating disbursements by \$756M, higher NAP of \$55M, higher All Other Federal Funds transfers by \$22M and higher Medicaid net cash flow of \$2M. These favorable impacts are partially offset by lower than projected funds on All Other Federal Programs by (\$557M) and higher than projected payroll and related costs by (\$91M).
- On March 3, a federal fund reimbursement of \$566M related to the Earned Income Tax Credit (EITC) was received. A second reimbursement for \$151M was received on March 13, for a year to date total of \$717M.

Footnotes

- (a) Please note that federal fund classification as represented here is based on the fund classification at the point of transaction. Agencies regularly review cash transactions and make accounting adjustments that result in fund

Weekly FF Net Surplus (Deficit)

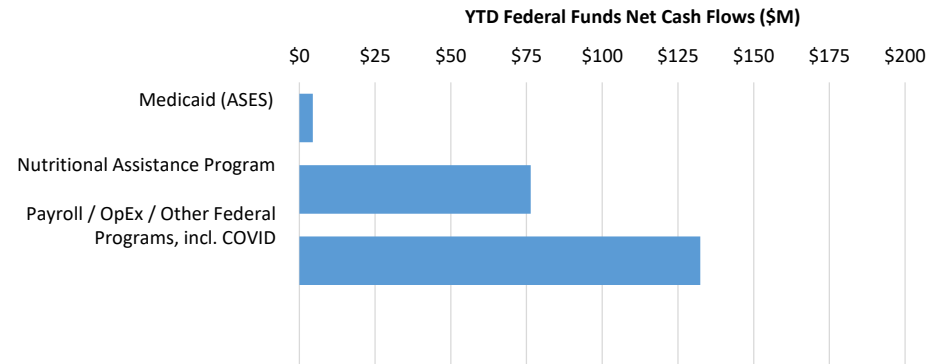
Medicaid (ASES)	
Nutritional Assistance Program (NAP)	
Payroll / OpEx / Other Federal Programs, incl. COVID	
Payroll / Vendor Disbursements / Other Federal Programs	
COVID-19 Federal Funds (CRF & CSLFRF)	
Federally Reimbursable Tax Credits	
Total	

		LP Net Cash	
FF Inflows	FF Outflows	Net Cash Flow	Flow
\$ -	\$ (0)	\$ (0)	\$ 17
17	(61)	(44)	(23)
32	(44)	(12)	(31)
32	(43)	(10)	(31)
0	(1)	(1)	-
-	-	-	-
\$ 49	\$ (105)	\$ (56)	\$ (37)

YTD Cumulative FF Net Surplus (Deficit)

Medicaid (ASES)	
Nutritional Assistance Program (NAP)	
Payroll / OpEx / Other Federal Programs, incl. COVID	
Payroll / Vendor Disbursements / Other Federal Programs	
COVID-19 Federal Funds (CRF & CSLFRF)	
Federally Reimbursable Tax Credits	
Total	

		LP Net Cash	
FF Inflows	FF Outflows	Net Cash Flow	Flow
\$ 3,915	\$ (3,910)	\$ 4	\$ 3
3,018	(2,941)	76	21
3,019	(2,887)	132	1
2,973	(2,864)	109	1
46	(23)	24	-
717	(717)	-	-
\$ 10,669	\$ (10,455)	\$ 213	\$ 25



Puerto Rico Department of Treasury | Hacienda
Payroll / Vendor Disbursements Summary

Key Takeaways / Notes : Gross Payroll

- 1) Positive YTD payroll variance is primarily driven by lower than expected expenses by the Department of Education, Department of Correction and Rehabilitation and Police Department. This is partially offset by higher than projected expenses by the Department of Health.

Gross Payroll (\$M) (a)

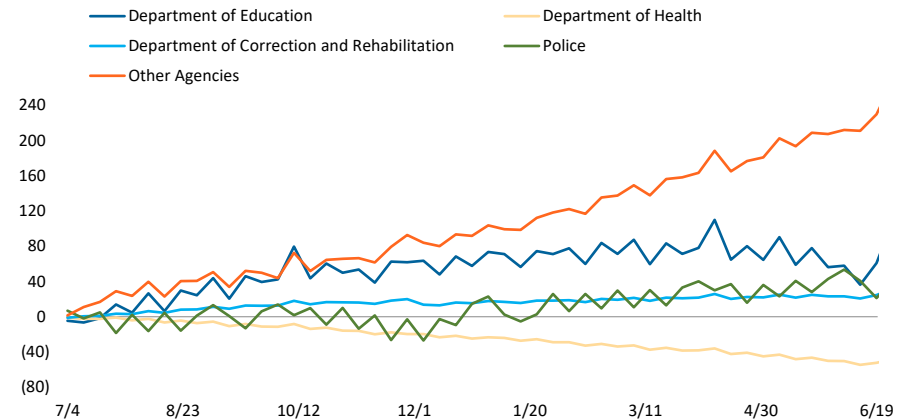
Agency

Department of Education
 Department of Health
 Department of Correction & Rehabilitation
 Police
 All Other Agencies

Total YTD Variance

	YTD Variance
\$	61
	(52)
	25
	21
	230
\$	284

Cumulative YTD Variance - Payroll by Agency (\$M) (a)



Key Takeaways / Notes : Vendor Disbursements

- 1) Positive variance mainly due to lower than projected expenses related to the Department of Health and the Department of Education. This is partially offset by higher than projected expenses on the Department of Public Security.

Vendor Disbursements (\$M)

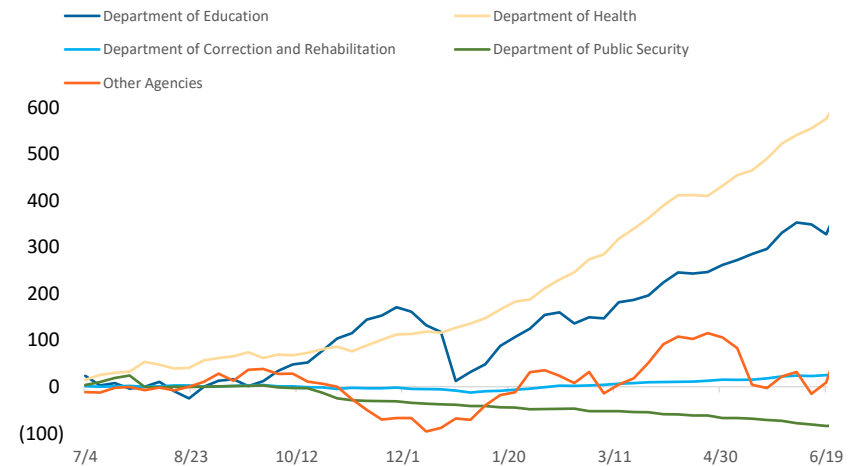
Agency

Department of Health
 Department of Education
 Department of Correction & Rehabilitation
 Department of Public Security
 All Other Agencies

Total YTD Variance

	YTD Variance
\$	576
	328
	25
	(84)
	9
\$	853

Cumulative YTD Variance - Vendor Disbursements by Agency (\$M)



Footnotes

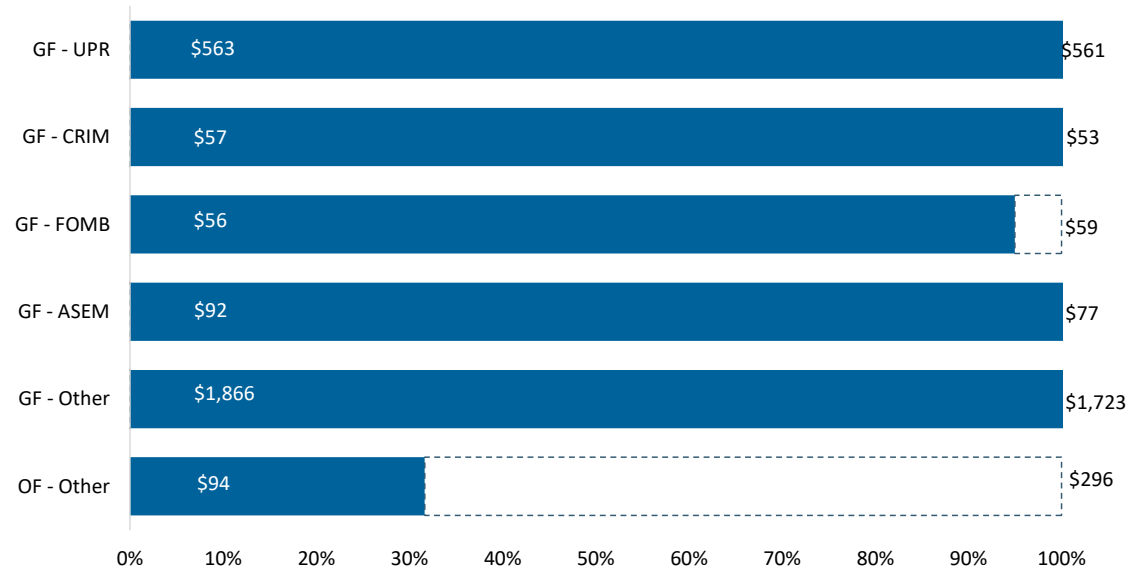
- (a) Gross Payroll is equal to the sum of: (i) Net Payroll by Agency from the DTPR RHUM system; (ii) Other Payroll, and (iii) Cash outlays for wage garnishments by Agency.

Puerto Rico Department of Treasury | Hacienda
State Funded Budgetary Transfers Summary

Key Takeaways / Notes

- 1.) General Fund appropriations are generally executed throughout the year on a consistent basis in the first week of a given month. The amount transferred each month is usually the sum of the receiving entity's budgeted amount for FY26 divided by twelve, subject to a 5% holdback through the first nine months of the fiscal year, to be disbursed during the fourth quarter following reconciliation of General Fund revenues to Fiscal Plan projections and subsequent approval and authorization for release by the Oversight Board and the Director of FOMB. Other General Fund transfers and Other Fund transfers require the recognition of certain revenues within DTPR accounting records prior to sending funds to a receiving entity.

YTD FY2026 Budgeted Appropriations Executed (\$M)



Remaining Appropriation Budget (\$M)

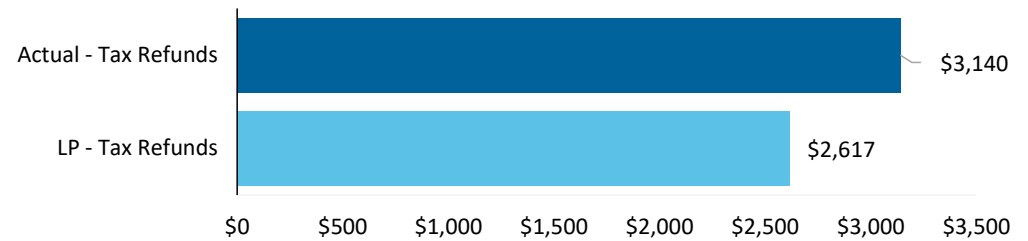
Entity Name	Full Year		
	Actual YTD	Expectation	Remaining
GF - UPR	\$ 563	\$ 561	\$ (2)
GF - CRIM	57	53	(4)
GF - FOMB	56	59	3
GF - ASEM	92	77	(16)
GF - Other	1,866	1,723	(143)
OF - Other	94	296	203
Total	\$ 2,728	\$ 2,769	\$ 42

YTD Appropriation Variance (\$M)

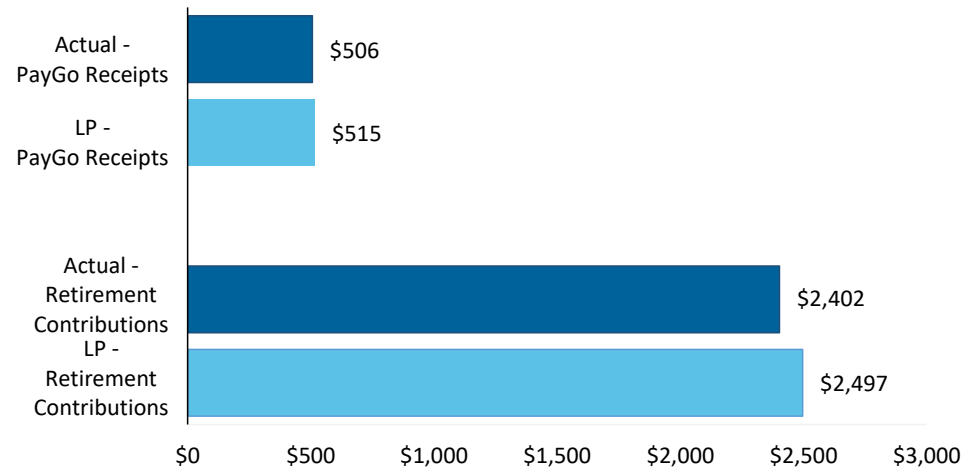
Entity Name	Actual YTD	LP YTD	Variance
GF - UPR	\$ 563	\$ 561	\$ (2)
GF - CRIM	57	53	(4)
GF - FOMB	56	59	3
GF - ASEM	92	77	(16)
GF - Other	1,866	1,722	(144)
OF - Other	94	296	203
Total	\$ 2,728	\$ 2,768	\$ 40

Puerto Rico Department of Treasury | Hacienda*Tax Refunds / PayGo and Pensions Summary***Key Takeaways / Notes : Tax Credits & Refunds**

- 1) Tax credits and refunds includes EITC distributions, refunds to individuals and seniors as well as other tax credits. Tax Credits and Refunds are \$523M higher than projected. On March 6, a federal fund reimbursement of \$566M related to Earned Income Tax Credit (EITC) was received. A second reimbursement for \$151M was received on March 13, for a year to date total of \$717M.

YTD Tax Refunds Disbursed (\$M)**Key Takeaways / Notes : PayGo Receipts and Retirement Contributions**

- 1) YTD PayGo receipts are lower than projected. Further details on the status of PayGo can be found in the monthly PayGo Report on Hacienda website under the Public Finance section.

YTD PayGo Receipts and Retirement Contributions (\$M)

Puerto Rico Department of Treasury | Hacienda
Plan of Adjustment TSA Transfers Summary

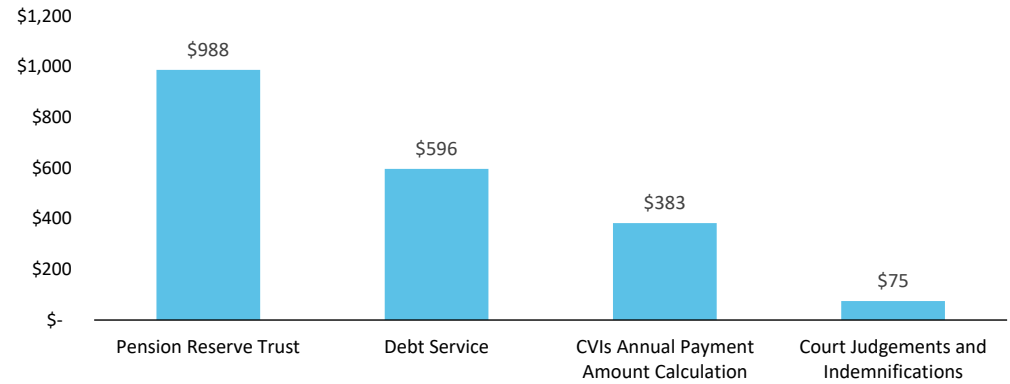
Key Takeaways / Notes: Plan Disbursements

- 1) A total of \$2,042M has been transferred out of the TSA for POA related payments during FY26. On September 30, \$898M were contributed to the Pension Reserve Trust. On October 30, an additional Pension Reserve Trust contribution was made for \$72.5M. On December 30, a \$75M Public Debt payment related to GUC Reserve, was processed.

Plan-Related TSA Disbursements (\$M)

	Actual YTD
Pension Reserve Trust	\$ 988
<i>Annual Contribution</i>	970
<i>Monthly Act 80 Contributions</i>	18
Debt Service	596
CVIs Annual Payment Amount Calculation	383
Court Judgements and Indemnifications	75
Total	\$ 2,042

Plan-Related TSA Disbursements (\$M)



Puerto Rico Department of Treasury | Hacienda*Schedule A: Central Government - Live Web Portal AP by Payee Type (a) (b)**All Agencies**(figures in \$000s)**Continues and Continued...*

ID	Agency Name	3rd Party Payables	Intergovernmental Payables	Total
071	Department of Health	\$ 199,075	\$ 16,110	\$ 215,185
081	Department of Education	99,055	5,841	104,895
025	Hacienda (entidad interna - fines de contabilidad)	98,255	8	98,263
049	Department of Transportation and Public Works	40,396	1,406	41,802
045	Department of Public Security	28,606	0	28,606
067	Department of Labor and Human Resources	22,248	790	23,038
208	Contributions to Municipalities	-	21,441	21,441
123	Families and Children Administration	13,512	149	13,661
050	Department of Natural and Environmental Resources	13,273	9	13,282
024	Department of the Treasury	12,526	-	12,526
014	Environmental Quality Board	11,537	331	11,868
311	Gaming Commission	10,332	75	10,407
137	Department of Correction and Rehabilitation	9,562	52	9,614
079	Automobile Accident Compensation Administration	-	8,189	8,189
122	Department of the Family	6,836	0	6,837
038	Department of Justice	5,883	141	6,023
095	Mental Health and Addiction Services Administration	5,645	(1)	5,644
016	Office of Management and Budget	5,222	2	5,225
087	Department of Sports and Recreation	5,082	76	5,158
127	Administration for Socioeconomic Development of the Family	4,691	53	4,744
078	Department of Housing	4,488	-	4,488
126	Vocational Rehabilitation Administration	4,238	26	4,263
043	Puerto Rico National Guard	4,150	15	4,165
028	Commonwealth Election Commission	3,027	-	3,027
241	Administration for Integral Development of Childhood	2,983	-	2,983
271	Office of Information Technology and Communications	2,912	5	2,916
124	Child Support Administration	2,800	-	2,800
018	Planning Board	2,248	-	2,248
055	Department of Agriculture	2,016	-	2,016
266	Office of Public Security Affairs	202	1,060	1,262
031	General Services Administration	1,132	-	1,132
105	Industrial Commission	1,040	1	1,041
120	Veterans Advocate Office	939	-	939
023	Department of State	696	-	696
015	Office of the Governor	672	5	677
155	State Historic Preservation Office	608	4	612
329	Socio-Economic Development Office	545	-	545
075	Office of the Financial Institutions Commissioner	409	4	413
152	Elderly and Retired People Advocate Office	399	0	399
298	Public Service Regulatory Board	328	0	328
069	Department of Consumer Affairs	247	-	247
153	Advocacy for Persons with Disabilities of the Commonwealth	235	-	235
096	Women's Advocate Office	133	-	133
022	Office of the Commissioner of Insurance	125	-	125
279	Public Service Appeals Commission	75	3	78
030	Office of Administration and Transformation of HR in the Gov	65	-	65
060	Citizen's Advocate Office (Ombudsman)	63	0	63
226	Joint Special Counsel on Legislative Donations	53	-	53
143	Office of Protection and Advocacy of Persons with Disabilities	41	-	41

Puerto Rico Department of Treasury | Hacienda*Schedule A: Central Government - Live Web Portal AP by Payee Type (a) (b)**All Agencies**(figures in \$000s)**Continues and Continued...*

ID	Agency Name	3rd Party Payables	Intergovernmental Payables	Total
231	Health Advocate Office	33	4	37
281	Office of the Electoral Comptroller	32	-	32
037	Civil Rights Commission	29	-	29
034	Investigation, Prosecution and Appeals Commission	16	0	16
139	Parole Board	3	5	8
062	Cooperative Development Commission	2	-	2
068	Labor Relations Board	1	-	1
	Other	1	-	1
Total		\$ 628,719	\$ 55,805	\$ 684,524

Footnotes:

- (a) *Data presented above represents the Central Government live AP Web Portal repository of third party and intergovernmental invoices by agency, implemented for FY2019. The full transition to managing central government payables through the web portal is not yet complete and therefore the table above may not represent all Central Government AP. Ongoing efforts with the largest agencies to implement the appropriate processes and controls needed to fully transition to the web portal and realize improvements in reporting and efficiency continue as of the date of this report.*
- (b) *On a go-forward basis, vendors submit invoices for approval through the live AP Web Portal where they are logged electronically, matched with the appropriate purchase order or other relevant documentation, and approved / vouchered at the agency level through the online interface.*

Puerto Rico Department of Treasury | Hacienda

Schedule B: Central Government - Live Web Portal AP Aging (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	0 - 30	31 - 60	61 - 90	Over 90 days	Total
071	Department of Health	30,657	11,313	7,993	165,222	215,185
081	Department of Education	38,654	15,385	7,819	43,037	104,895
025	Hacienda (entidad interna - fines de contabilidad)	2,672	2,100	2,172	91,319	98,263
049	Department of Transportation and Public Works	10,273	7,225	6,172	18,133	41,802
045	Department of Public Security	12,364	1,431	1,441	13,371	28,606
067	Department of Labor and Human Resources	4,735	2,546	1,944	13,813	23,038
208	Contributions to Municipalities	20,631	-	-	810	21,441
123	Families and Children Administration	4,274	2,043	755	6,588	13,661
050	Department of Natural and Environmental Resources	2,751	887	372	9,271	13,282
024	Department of the Treasury	5,950	2,723	2,163	1,690	12,526
014	Environmental Quality Board	649	227	350	10,642	11,868
311	Gaming Commission	5,186	2,274	2,457	491	10,407
137	Department of Correction and Rehabilitation	6,214	1,298	473	1,629	9,614
079	Automobile Accident Compensation Administration	8,189	-	-	-	8,189
122	Department of the Family	3,968	1,474	1,347	48	6,837
038	Department of Justice	4,322	995	147	559	6,023
095	Mental Health and Addiction Services Administration	2,944	839	240	1,622	5,644
016	Office of Management and Budget	2,203	421	250	2,350	5,225
087	Department of Sports and Recreation	1,860	616	797	1,886	5,158
127	Administration for Socioeconomic Development of the Family	2,083	1,856	120	684	4,744
078	Department of Housing	2,729	772	692	296	4,488
126	Vocational Rehabilitation Administration	1,634	779	202	1,648	4,263
043	Puerto Rico National Guard	1,173	355	397	2,241	4,165
028	Commonwealth Election Commission	1,661	168	50	1,148	3,027
241	Administration for Integral Development of Childhood	1,188	729	197	869	2,983
271	Office of Information Technology and Communications	1,668	604	317	328	2,916
124	Child Support Administration	933	78	77	1,712	2,800
018	Planning Board	154	204	-	1,889	2,248
055	Department of Agriculture	1,029	426	65	496	2,016
266	Office of Public Security Affairs	275	26	-	960	1,262
031	General Services Administration	576	147	52	356	1,132
105	Industrial Commission	401	75	24	542	1,041
120	Veterans Advocate Office	678	177	25	60	939
023	Department of State	606	13	27	51	696
015	Office of the Governor	592	38	13	34	677
155	State Historic Preservation Office	435	131	18	28	612
329	Socio-Economic Development Office	341	22	2	180	545
075	Office of the Financial Institutions Commissioner	232	91	-	90	413
152	Elderly and Retired People Advocate Office	248	55	59	37	399
298	Public Service Regulatory Board	135	63	57	73	328
069	Department of Consumer Affairs	137	13	37	60	247
153	Advocacy for Persons with Disabilities of the Commonwealth of Puer	143	41	6	45	235
096	Women's Advocate Office	83	0	49	1	133

Puerto Rico Department of Treasury | Hacienda

Schedule B: Central Government - Live Web Portal AP Aging (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	0 - 30	31 - 60	61 - 90	Over 90 days	Total
022	Office of the Commissioner of Insurance	87	-	-	38	125
279	Public Service Appeals Commission	69	7	1	1	78
030	Office of Administration and Transformation of HR in the Govt.	34	21	3	7	65
060	Citizen's Advocate Office (Ombudsman)	47	16	-	0	63
226	Joint Special Counsel on Legislative Donations	15	7	3	29	53
143	Office of Protection and Advocacy of Persons with Disabilities	5	0	0	35	41
231	Health Advocate Office	21	14	0	2	37
281	Office of the Electoral Comptroller	13	19	-	-	32
037	Civil Rights Commission	15	13	1	1	29
034	Investigation, Prosecution and Appeals Commission	9	1	-	7	16
139	Parole Board	6	-	-	2	8
062	Cooperative Development Commission	2	-	0	0	2
068	Labor Relations Board	1	-	-	-	1
	Other	-	0	-	1	1
Total		\$ 187,952	\$ 60,756	\$ 39,387	\$ 396,429	\$ 684,524

Footnotes:

- (a) Data presented above represents the Central Government live AP Web Portal repository of third party and intergovernmental invoices by agency, implemented for FY2019. The full transition to managing central government payables through the web portal is not yet complete and therefore the table above may not represent the Central Government AP. Ongoing efforts with the largest agencies to implement the appropriate processes and controls needed to fully transition to the web portal and realize improvements in reporting and efficiency continue as of the date of this report.
- (b) On a go-forward basis, vendors submit invoices for approval through the live AP Web Portal where they are logged electronically, matched with the appropriate purchase order or other relevant documentation, and approved / vouchered at the agency level through the online interface.