

DEPARTMENT OF THE

TREASURY

GOVERNMENT OF PUERTO RICO



Government of Puerto Rico
Treasury Single Account ("TSA") FY 2026 Cash Flow
As of March 13, 2026

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Glossary

Term	Definition
ACAA	- Automobile Accident Compensation Administration, or Administración de Compensaciones por Accidentes de Automoviles, is a component unit of the Commonwealth of Puerto Rico.
Act 154	- Act 154 means Act No. 154-2010, which, inter alia, imposes a temporary excise tax on the acquisition by multinationals of certain property manufactured or produced in whole or in part in Puerto Rico and on the acquisition of certain manufacturing services carried out in Puerto Rico. The Act 154 temporary excise tax expires on December 31, 2027.
AFI / PRIFA	- Infrastructure Financing Authority.
ASC	- Compulsory Liability Insurance, private insurance company.
ASES	- Puerto Rico Health Insurance Administration, a public corporation and component unit of the Commonwealth of Puerto Rico.
CINE	- Puerto Rico Cinema Fund, a recipient of certain assigned sales and use tax revenues.
COFINA	- Puerto Rico Sales Tax Financing Corporation.
DTPR	- Department of the Treasury of Puerto Rico also referred to as "Hacienda".
DTPR Collection System	- This is the software system that DTPR uses for collections.
FAM	- Municipal Fund Administration, a recipient of certain assigned sales and use tax revenues.
General Fund Collections	- All gross tax collections received and deposited into the TSA from all Hacienda Collection Posts, through the Hacienda Colecturia Virtual (online), and/or SURI, as well as certain pass-through collections and others.
General Fund	- General Fund (Operating Fund) means the Commonwealth principal operating fund; disbursements from such fund are generally approved through the Commonwealth's annual budgeting process.
Gross Payroll	- Gross Payroll is equal to the sum of: (i) Net Payroll from the DTPR RHUM system; (ii) Other Payroll and (iii) Cash outlays for wage garnishments by Agency.
HTA	- Puerto Rico Highways and Transportation Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Liquidity Plan (LP)	- The Liquidity Plan is the translation of the Certified Fiscal Plan ("CFP") and Certified Budget ("Budget") into a cash flow projection. The TSA Liquidity Plan encompasses all cash flow activity within the TSA. Certain cash flow activity is contemplated in the CFP and Budget, but occurs outside the TSA. Cash flow bridges from the TSA to the CFP and Budget have been included to facilitate comparison.
NAP	- NAP, or the Nutrition Assistance Program, also known as PAN, or Programa de Asistencia Nutricional is a federal assistance nutritional program provided by the United States Department of Agriculture (USDA) solely to Puerto Rico.
OMB	- The Office of Management and Budget of Puerto Rico.
Other Payroll	- Other Payroll expenses relate to employee withholdings, social security, insurance, and other deductions.
Other State Collections	- Inflows related to various Health Department programs, the State Insurance Fund, the Commissioner of Financial Institutions, interest earned on TSA bank accounts and others.
PayGo	- PayGo - Puerto Rico pension system that is funded through a pay-as-you-go system. Retirement benefits expenses of government employers are paid by the central government and reimbursed by the employers, with such funds received by the TSA.
Plan of Adjustment ("Plan")	- Plan to adjust the liabilities for the Commonwealth of Puerto Rico, the Puerto Rico Public Building Authority, and Employee Retirement System of the Government of Puerto Rico confirmed on 1/18/22 by the US District Court for the District of Puerto Rico under PROMESA.
PREPA	- Puerto Rico Electric Power Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
PRITA	- Puerto Rico Integrated Transport Authority, a public corporation and component unit of the Commonwealth of Puerto Rico.
PSTBA	- The PSTBA is an amount established under Act 91-2006, as amended, and the Sales Tax Revenue Bond Resolution, as amended, and restated on June 10, 2009 (the "Bond Resolution"), that currently must be received by COFINA from 5.5% of the SUT before the Commonwealth can receive any of the other 5.5% SUT.
Public Corporation	- Public corporations are governmental authorities with autonomous structure separate from the central government administration and with independent treasury functions.
RHUM System	- This is the software system that DTPR uses for payroll.
SIFC	- State Insurance Fund Corporation, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Special Revenue Receipts	- Collections made by central government agencies at collection posts for services rendered by the agencies as well as fees, licenses, permits, fines and others.
SURI	- Sistema Unificado de Rentas Internas is the new digital tool of the Department of the Treasury that will allow integration and streamlining of the administration of taxes and revenues and eliminate the complexity of the current systems for the benefit of the Treasury and the taxpayers.
SURI Sweep Account Transfers	- The SURI Sweep Account balance transfers is included as part of the General Fund Collections.
TSA	- Treasury Single Account, the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed. TSA receipts include tax collections, charges for services, intergovernmental collections, the proceeds of short and long-term debt issuances and amounts held in custody by the Secretary of the Treasury for the benefit of the Commonwealth's fiduciary funds. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.

Introduction

- Enclosed is the weekly Treasury Single Account ("TSA") cash flow report and supporting schedules with weekly YTD FY2026 actual results compared to the FY2026 Liquidity Plan.
- TSA is the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed.
- Receipts in the TSA include tax collections (including revenues assigned to certain public corporations and pledged for the payment of their debt service), charges for services, intergovernmental collections (such as reimbursements from Federal assistance grants), the proceeds of short and long-term debt issuances held in custody by the Secretary of Treasury for the benefit of the Government fiduciary funds, and other receipts. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.
- Disbursements from the TSA include payroll and related costs, vendor and operational disbursements (including those reimbursed by Federal assistance grants and funded from Special Revenue Funds), welfare expenditures, capital outlays, debt service payments, required budgetary formulas and appropriation payments, pass-through payments of pledged revenues to certain public corporations, tax refunds, payments of current pension benefits and other disbursements.
- Federal funds related to disaster relief for hurricanes Irma and Maria are deposited in a separate bank account overseen by the Government Authorized Representative ("GAR"). Funds may be transferred to the TSA either: (i) after admissible disbursements (per approved Project Worksheets) have been made or (ii) once supporting documentation for an accrual or related expense are provided to and approved by FEMA. Therefore, FEMA funding may also be received in advance of actual cash disbursement, as payments to vendors may occur subsequent to when the corresponding services are rendered / expenses are recorded.
- Data limitations and commentary:
The government has focused on cash transaction information for which access to reliable, timely, and detailed data is readily available. The government continues to work with DTPR and other parties to access additional reliable data that would help to provide additional detail in the future.

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Executive Summary - TSA Cash Flow Actual Results
(figures in Millions)

Bank Cash Position **Weekly Cash Flow** **YTD Net Cash Flow** **YTD Actual vs LP Variance**
\$10,997 **(\$190)** **(\$365)** **\$1,187**

Bridge from FY26 Liquidity Plan projected TSA Cash Balance to actual FY26 TSA Cash Balance as of March 13, 2026

Cash Flow line item	Variance Bridge (\$M)	Comments
Liquidity Plan RF Projected Cash Balance 3/13/26:	\$ 9,810	
1 State Collections	480	1. State collections are currently higher than projected. The positive variance is mainly driven by higher General Funds of \$390M and \$90M on Special Revenue Funds.
2 Federal Fund Net Cash Flow	(59)	2. Federal Funds reimbursements are often received with a timing difference in comparison with disbursements, causing weekly variances. The year-to-date unfavorable variance is primarily driven by lower All Other Federal Programs receipts by (\$613M), lower Medicaid by (\$28M) and higher than projected payroll disbursements by (\$56M). These impacts were partially offset by lower operating disbursements of \$559M and higher NAP of \$53M.
3 Tax Credits & Refunds	200	
4 Loans and Notes Transactions	(7)	
4 Payroll and Related Costs	263	3. Tax refunds and other tax credits are temporarily lower than projected cash flow due to timing differences. On March 3, a federal fund reimbursement of \$566M related to the Earned Income Tax Credit (EITC) was received. A second reimbursement for \$151M was received on March 13, for a year to date total of \$717M.
5 Operating Disbursements	(102)	
6 Custody Account Transfers	335	4. Payroll and related costs are currently lower than projected. The positive variance is driven by lower payroll costs on General Funds by \$224M and Other State Funds by \$40M.
All Other	77	5. Operating disbursements are currently higher than projected. The negative variance is driven by higher General Fund disbursements of (\$87M) and lower Other State Fund disbursements of (\$15M).
Actual TSA Cash Account Balance	\$ 10,997	6. Custody account and other transfers are lower than projected, mainly due to timing differences.

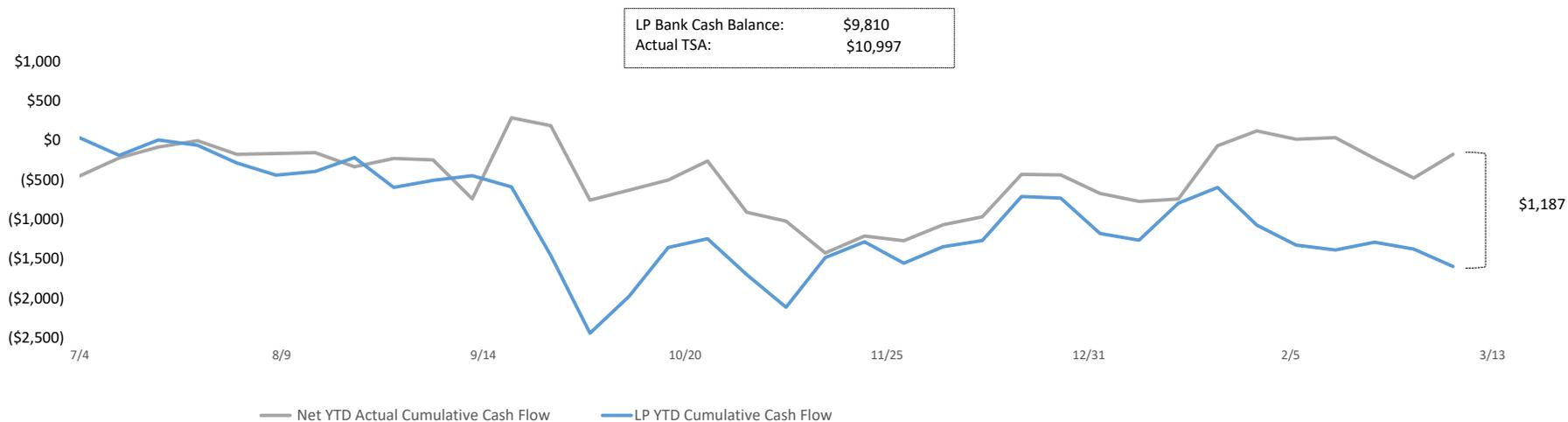
Memo: Summary of Cash Balances

TSA Operational Cash	\$ 8,094
TSA Reserves	2,903
Actual TSA Cash Account Balance	\$ 10,997

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YTD TSA Cash Flow Summary - Actual vs LP

TSA Cumulative YTD Net Cash Flow (\$M)



YTD Actuals vs. Liquidity Plan

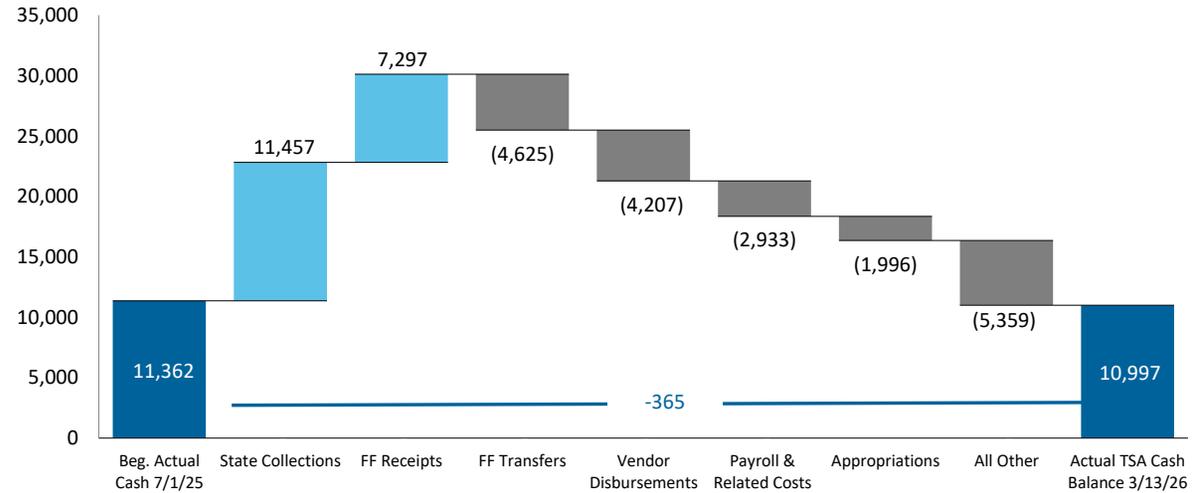
YTD net cash flow is -\$365M and cash flow variance to the Liquidity Plan is \$1,187M, with various offsetting variances within.

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 YTD Cash Flow Summary - TSA Cash Flow Actual Results

Net Cash Flow - YTD Actuals

- The primary cash driver of FY26 are State Collections. Federal Fund inflows of \$7,297M represents 38% of YTD inflows, but are largely offset by Federal Fund transfers, with YTD net deficit of -\$95M. Refer to page 13 for additional detail.

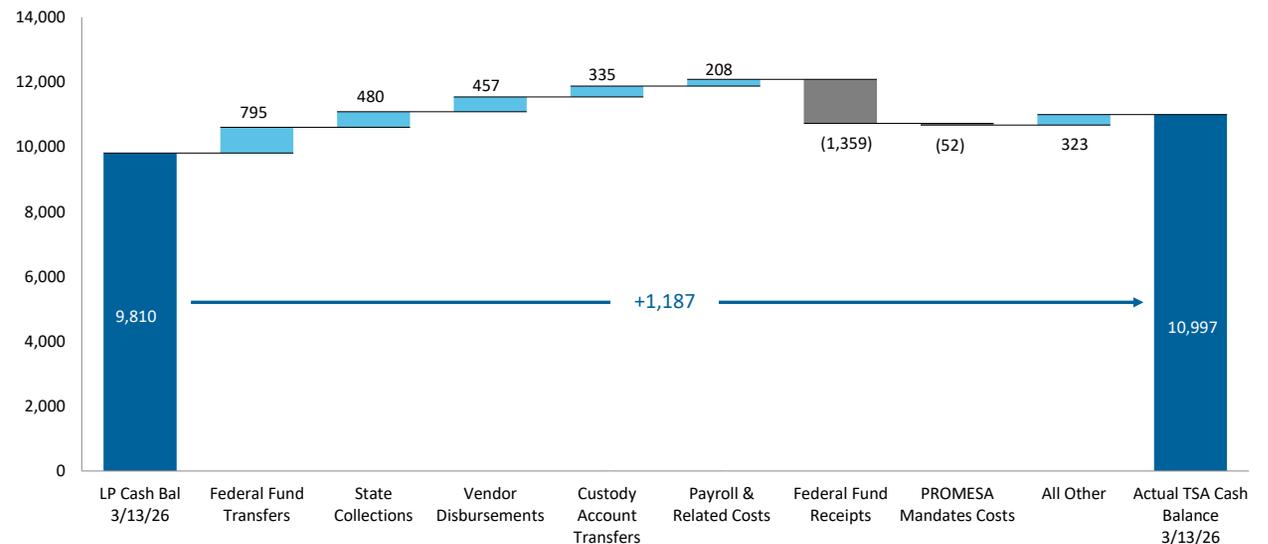
TSA YTD Cash Flow Actuals: Key Cash Flow Concepts (\$M)



Net Cash Flow YTD Variance - LP vs. Actual

- Federal Funds Transfers, State Collections, Vendor Disbursements, Custody Account Transfers, and Payroll and Related Costs, are the main drivers of the YTD cash flow variance. This is partially offset by lower than projected Federal Funds Receipts, PROMESA Mandates, and All Other.

TSA YTD Top Cash Flow Variances (\$M)



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TSA Cash Flow Actual Results for the Week Ended March 13, 2026

	FY26 Actual	FY26 LP	Variance	FY26 Actual	FY26 LP	Variance YTD	
	3/13	3/13	3/13	YTD	YTD	FY26 vs LP	
<i>(figures in Millions)</i>							
State Collections							
1	General fund collections (a)	\$298	\$346	(\$49)	\$9,774	\$9,384	\$390
2	Other fund revenues & Pass-throughs (b)	4	3	1	260	240	20
3	Special Revenue receipts	8	12	(4)	299	301	(2)
4	All Other state collections (c)	30	38	(8)	1,125	1,053	72
5	Subtotal - State collections	\$339	\$399	(\$60)	\$11,457	\$10,977	\$480
Federal Fund Receipts							
6	Medicaid	-	276	(276)	2,454	3,296	(842)
7	Nutrition Assistance Program	57	51	5	2,179	2,124	55
8	All Other Federal Programs	28	67	(39)	1,904	2,516	(613)
9	Other - CRF & CSFRF and EITC	151	269	(118)	760	719	41
10	Subtotal - Federal Fund receipts	\$236	\$664	(\$428)	\$7,297	\$8,655	(\$1,359)
Balance Sheet Related							
11	Paygo charge	8	11	(3)	362	374	(11)
12	Other	-	-	-	-	-	-
13	Subtotal - Other Inflows	\$8	\$11	(\$3)	\$362	\$374	(\$11)
Plan of Adjustment Related							
14	CW Intragovernmental Transfers (d)	-	-	-	91	95	(4)
15	Other	-	-	-	-	-	-
16	Subtotal - Plan Inflows	-	-	-	\$91	\$95	(\$4)
17	Total Inflows	\$583	\$1,074	(\$491)	\$19,206	\$20,101	(\$894)
Payroll and Related Costs (e)							
18	General fund	(98)	(89)	(9)	(2,196)	(2,419)	224
19	Federal fund	(40)	(21)	(19)	(625)	(570)	(56)
20	Other State fund	(6)	(5)	(0)	(112)	(151)	40
21	Subtotal - Payroll and Related Costs	(\$144)	(\$115)	(\$28)	(\$2,933)	(\$3,140)	\$208
Operating Disbursements (f)							
22	General fund	(50)	(114)	63	(1,814)	(1,728)	(87)
23	Federal fund	(34)	(57)	22	(1,425)	(1,983)	559
24	Other State fund	(24)	(28)	3	(968)	(953)	(15)
25	Subtotal - Vendor Disbursements	(\$109)	(\$198)	\$89	(\$4,207)	(\$4,664)	\$457
State-funded Budgetary Transfers							
26	General Fund	(7)	(2)	(5)	(1,925)	(1,824)	(101)
27	Other State Fund	-	-	-	(70)	(206)	135
28	Subtotal - Appropriations - All Funds	(\$7)	(\$2)	(\$5)	(\$1,996)	(\$2,030)	\$35
Federal Fund Transfers							
29	Medicaid	-	(268)	268	(2,469)	(3,284)	815
30	Nutrition Assistance Program	(65)	(69)	4	(2,137)	(2,135)	(2)
31	All other federal fund transfers	(0)	-	(0)	(18)	-	(18)
32	Subtotal - Federal Fund Transfers	(\$66)	(\$336)	\$271	(\$4,625)	(\$5,419)	\$795
Other Disbursements - All Funds							
33	Retirement Contributions	(98)	(105)	7	(1,784)	(1,848)	64
34	Tax Refunds & other tax credits (g)	(347)	(233)	(113)	(1,797)	(1,997)	200
35	PROMESA Mandates Costs	(2)	(1)	(2)	(70)	(18)	(52)
36	State Cost Share	-	-	-	-	-	-
37	Milestone Transfers	-	(22)	22	-	(55)	55
38	Custody Account Transfers	-	(17)	17	(216)	(551)	335
39	Other items paid from FY24 Surplus	-	-	-	-	-	-
40	Loans and Notes Transactions (i)	-	-	-	(82)	(75)	(7)
41	All Other	(0)	-	(0)	(19)	(18)	(1)
42	Subtotal - Other Disbursements - All Funds	(\$447)	(\$378)	(\$69)	(\$3,968)	(\$4,561)	\$594
Plan of Adjustment Related							
43	Disbursements to Paying Agent	(1)	-	(1)	(1,844)	(1,838)	(6)
44	Direct Disbursements	-	-	-	-	-	-
45	Subtotal - Plan Disbursements	(\$1)	-	(\$1)	(\$1,844)	(\$1,838)	(\$6)
46	Total Outflows	(\$773)	(\$1,030)	\$256	(\$19,572)	(\$21,653)	\$2,081
47	Net Operating Cash Flow	(\$190)	\$44	(\$234)	(\$365)	(\$1,552)	\$1,187
48	Bank Cash Position, Beginning	11,187	9,766	1,421	11,362	11,362	(0)
49	Bank Cash Position, Ending	\$10,997	\$9,810	\$1,187	\$10,997	\$9,810	\$1,187
Memo: Summary of Accounts							
	Operational	\$8,094					
	Reserves (h)	2,903					
	Total Bank Cash Position	\$10,997					

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- (a) Represents gross tax collections received and deposited from all Hacienda Collection Posts, through the Hacienda Colecturia Virtual (online) and/or SURI. Additionally, as of the date of this report, the "General Fund Collections" line item includes unreconciled collections due to DTPR transition to collecting various gross tax receipts through SURI system. The SURI Sweep Account balance transfers is included as part of the General Fund Collections.
- (b) These revenues are collected by DTPR and immediately appropriated.
- (c) Inflows related to the State Insurance Fund, the Department of Labor and Human Resources, the Commissioner of Financial Institutions, interest earned on TSA bank accounts and others. As of the date of this report, the TSA has received \$254.3M in interest income in FY26 from earnings on the TSA cash balance. Bank charges ascend to \$2.2M and merchant charges of \$16.6M. Net interest income for the FY26 was \$235.5M.
- (d) Transfer of CRIM portion pursuant to the POA. CRIM shall pay to the Commonwealth amounts collected by CRIM in connection with the 1.03% property tax levied pursuant to Act 53-2021 and which are due and owing to the Commonwealth.
- (e) Represents total gross payroll. Gross payroll includes net payroll disbursed to government employees, cash transfers to the Police Department for payroll costs, and other payroll related costs (employee withholdings, social security, insurance, and other deductions).
- (f) Includes payments to third-party vendors as well as intergovernmental payments to agencies with separate Treasuries.
- (g) Includes Federally Funded Employee Retention Credits. On March 3, a federal fund reimbursement of \$566M related to the Earned Income Tax Credit (EITC) was received. A second reimbursement for \$151M was received on March 13, for a year to date total of \$717M.
- (h) Funds are held in a separate bank account outside of the TSA Operational Cash. Some of these funds are not restricted, as defined by the Governmental Accounting Standard Board (GASB), but have been segregated by the Government for the service to the debt and the Disaster Relief Fund, among other purposes.
- (i) On July 29 the DTPR completed the first payment for \$25M as part of the third amendment of a loan from the Commonwealth to PREPA, in order to fund the PREPA Employee Retirement System payment. A second payment for \$25M was completed on August 19, and a third payment, for the same amount, on September 29. On October 28, a payment of \$7M was disbursed, ascending to \$82M total payment completed as of the date of this report for FY26.

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General Fund Collections Summary

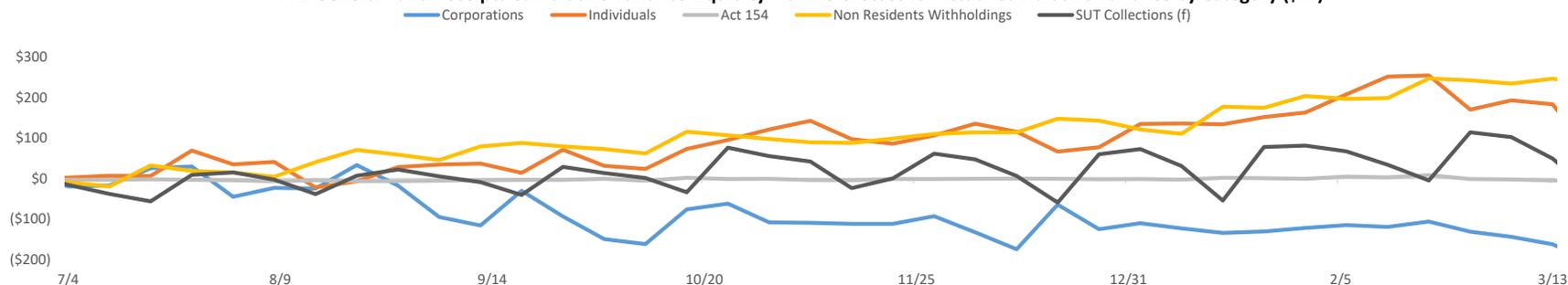
Key Takeaways / Notes

- 1) The Other General Fund may includes cash receipts that have not yet been allocated to specific concepts. The schedule on this page will be updated as information becomes available.

General Fund Collections Year to Date: Actual vs. Forecast (\$M)

	Actual (a)	LP	Var \$	Var %
	YTD 3/13	YTD 3/13	YTD 3/13	YTD 3/13
General Fund Collections (a)				
Corporations	\$1,737	\$1,900	(\$162)	-9%
Individuals	3,004	2,820	184	7%
Partnerships	185	238	(54)	-23%
Act 154	72	77	(5)	-6%
Non Residents Withholdings	842	595	247	42%
Motor Vehicles	422	541	(119)	-22%
Rum Tax (b)	178	163	15	9%
Alcoholic Beverages	180	221	(42)	-19%
Cigarettes (c)	103	99	4	4%
Other General Fund	1,114	841	273	32%
Total	\$7,836	\$7,495	\$341	5%
SUT Collections (d)	1,938	1,889	50	3%
Total General Fund Collections	\$ 9,774	\$ 9,384	\$ 390	4%

YTD General Fund Receipts Cumulative Variance Liquidity Plan Reforecast vs. Actual Cumulative Variance by Category (\$M)



Footnotes:

- (a) General Fund gross cash receipts by concept are approximated using net General Fund revenues adjusted for recurring monthly gross-ups and other adjustments.
- (b) Rum Tax is higher than projected by \$15M.
- (c) Includes some cigarette tax collections that are subsequently passed through to HTA, PRMBA and other.
- (d) SUT collections excludes PSTBA, FAM & CINE, and only includes the amounts deposited into the TSA for General Fund use.

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Other State Fund Collections Summary

Key Takeaways / Notes

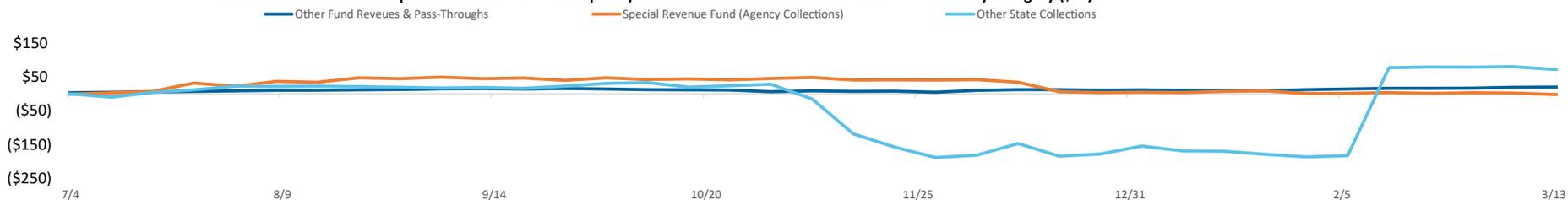
1) Other State Fund Collections are higher than projected in Liquidity Plan. The variance in Special Revenue Fund is mainly driven by timing differences.

Other State Collections variance is mainly driven by higher Funds under the Custody of the Department of Treasury by \$46M, higher interest income of \$19M and \$18M higher than projected funds on the Office of the Commissioner of Financial Institutions. These are partially offset by (\$18M) lower than projected inflows on the Department of Health.

Other State Fund Collections Year to Date: Actual vs. Forecast (\$M)

	Actual YTD 3/13	LP YTD 3/13	Var \$ YTD 3/13	Var % YTD 3/13
Other State Fund Collections				
Other Fund Revenues & Pass-Throughs	\$260	\$240	\$20	8%
Electronic Lottery	130	114	16	14%
ASC Pass Through	34	19	16	85%
ACCA Pass Through	62	61	1	2%
Other	34	47	(13)	-28%
Special Revenue Fund (Agency Collections)	299	301	(2)	-1%
Department of Education	-	10	(10)	-100%
Department of Health	50	42	8	19%
Department of State	14	11	3	26%
All Other	235	238	(3)	-1%
Other state collections	1,125	1,053	72	7%
Interest Income	254	235	19	8%
Puerto Rico Gaming Commission	301	296	4	1%
Department of Housing	16	24	(8)	-35%
Department of Health	99	117	(18)	-15%
Office of the Commissioner of Insurance	15	22	(8)	-34%
Funds under the Custody of the Department of Treasury	309	263	46	17%
Office of the Commissioner of Financial Institutions	71	53	18	34%
All Other	60	41	19	47%
Total	\$1,683	\$1,593	\$90	6%

YTD Other State Fund Receipts Cumulative Variance Liquidity Plan Reforecast vs. Actual Cumulative Variance by Category (\$M)

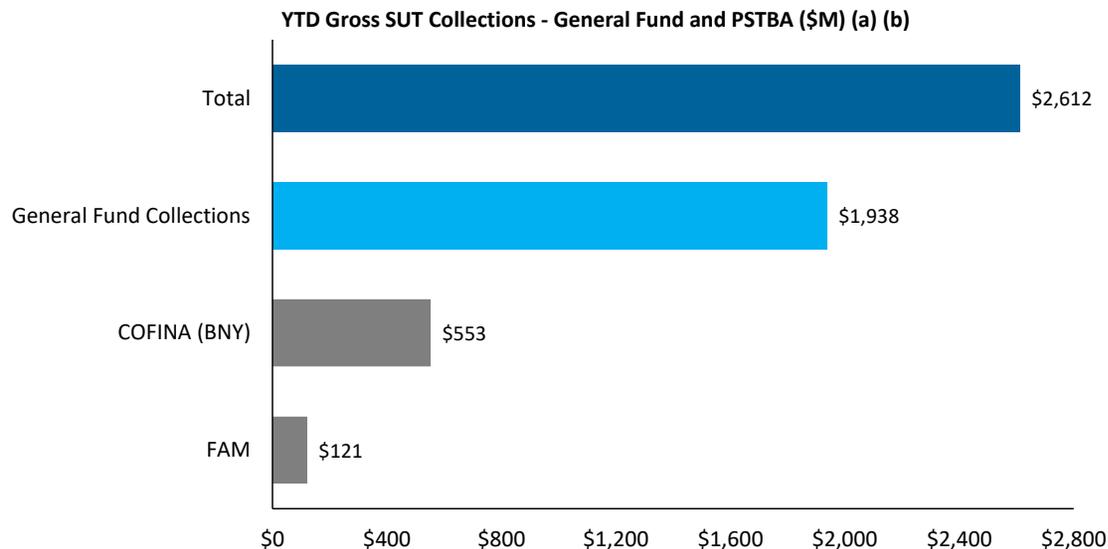


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Sales and Use Tax Collections Summary

Key Takeaways / Notes

- 1) The proceeds from the Puerto Rico 10.5% SUT rate are allocated as follows: Of the 10.5%, 5.5% is deposited into a COFINA BNY Mellon account until the PSTBA cap is reached, and 4.5% is deposited into the General Fund. The remaining 0.5% is remitted to FAM.



Footnotes

- (a) This schedule reflects gross cash activity and is subject to revision based on periodic reconciliations and accounting adjustments.
- (b) As of March 13, 2026 there is \$56M in SUT collected pending verification and allocation. The verification process includes matching receipts with the appropriate returns and reconciling government account information. Once this process is complete, SUT funds are distributed in accordance with the COFINA Plan of Adjustment based on the ownership of funds and otherwise based on the limits on distributions established therein.

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Federal Funds Net Cash Flow Summary (a)

Key Takeaways / Notes

- 1) Requests for reimbursements related to the Nutritional Assistance Program (NAP) and Medicaid (ASES Pass-through) are processed after payments are submitted. Federal Funds received for Payroll and Vendor Payments are typically reimbursed following disbursement. There may be temporary week to week surplus / (deficit) due to timing differences.
- 2) As of the date of the report, \$43M of reimbursements related to Coronavirus Relief Fund (CRF) and Coronavirus State and Local Fiscal Recovery Funds (CSLFRF) have been received and (\$18M) were disbursed and reported herein as All Other Federal Funds Transfers; with a net cash flow of \$25M. These funds are held in a separate account outside of TSA. Some of the measures funded by the accounts are initially paid out through TSA, and later reimbursed from the respective external account.
- 3) Federal Funds reimbursements are often received with a timing difference in comparison with disbursements, causing weekly variances. The year-to-date unfavorable variance is primarily driven by lower All Other Federal Programs receipts by (\$613M), lower Medicaid by (\$28M) and higher than projected payroll disbursements by (\$56M). These impacts were partially offset by lower operating disbursements of \$559M and higher NAP of \$53M.
- 4) On March 3, a federal fund reimbursement of \$566M related to the Earned Income Tax Credit (EITC) was received. A second reimbursement for \$151M was received on March 13, for a year to date total of \$717M.

Weekly FF Net Surplus (Deficit)

Medicaid (ASES)					
Nutritional Assistance Program (NAP)					
Payroll / OpEx / Other Federal Programs, incl. COVID					
<i>Payroll / Vendor Disbursements / Other Federal Programs</i>					
<i>COVID-19 Federal Funds (CRF & CSFRF)</i>					
Federally Reimbursable Tax Credits					
Total					

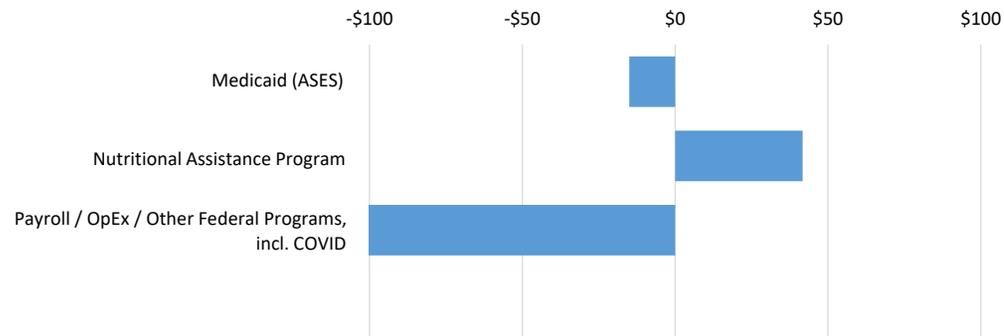
	FF Inflows	FF Outflows	Net Cash Flow	LP Net Cash Flow	Variance
\$	-	-	-	9	(9)
	57	(65)	(8)	(17)	9
	28	76	104	258	(154)
	28	76	104	258	(154)
	0	(0)	(0)	-	(0)
	151	(151)	-	-	-
\$	236	(140)	96	249	(154)

YTD Cumulative FF Net Surplus (Deficit)

Medicaid (ASES)					
Nutritional Assistance Program (NAP)					
Payroll / OpEx / Other Federal Programs, incl. COVID					
<i>Payroll / Vendor Disbursements / Other Federal Programs</i>					
<i>COVID-19 Federal Funds (CRF & CSLFRF)</i>					
Federally Reimbursable Tax Credits					
Total					

	FF Inflows	FF Outflows	Net Cash Flow	LP Net Cash Flow	Variance
\$	2,454	(2,469)	(15)	13	(28)
	2,179	(2,137)	42	(12)	53
	1,946	(2,068)	(122)	(37)	(85)
	1,904	(2,050)	(146)	(37)	(110)
	43	(18)	25	-	25
	717	(717)	-	-	-
\$	7,297	(7,392)	(95)	(36)	(59)

YTD Federal Funds Net Cash Flows (\$M)



Footnotes

Puerto Rico Department of Treasury | Hacienda
Payroll / Vendor Disbursements Summary

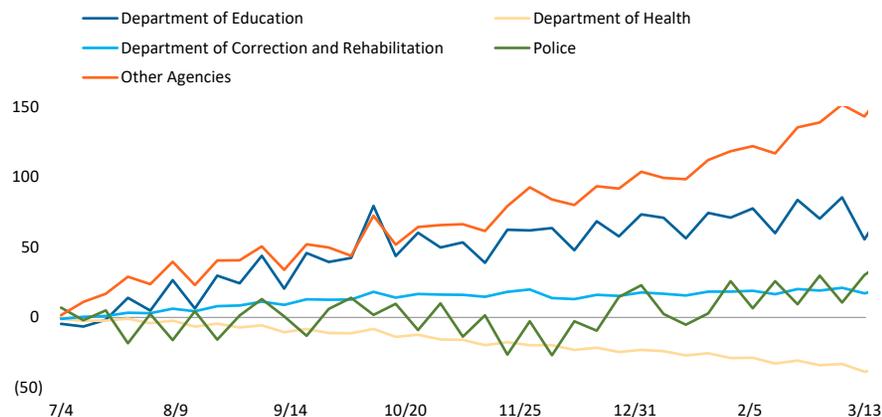
Key Takeaways / Notes : Gross Payroll

- Positive YTD payroll variance is primarily driven by lower than expected expenses by the Department of Education, Police Department and Correction and Rehabilitation. This is partially offset by higher than projected expenses by the Department of Health.

Gross Payroll (\$M) (a)

Agency	YTD Variance
Department of Education	\$ 56
Department of Health	(39)
Police	30
Department of Correction & Rehabilitation	17
All Other Agencies	143
Total YTD Variance	\$ 208

Cumulative YTD Variance - Payroll by Agency (\$M) (a)



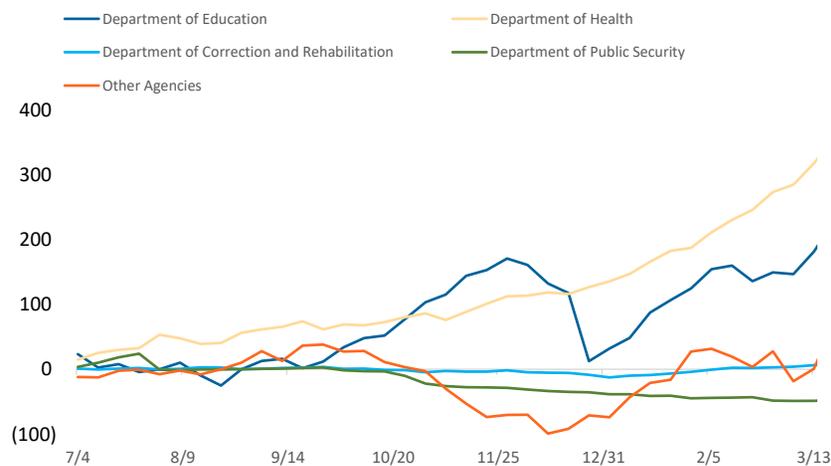
Key Takeaways / Notes : Vendor Disbursements

- Positive variance mainly due to lower than projected expenses related to the Department of Health and the Department of Education. This is partially offset by higher than projected expenses on the Department of Public Security and all other agencies.

Vendor Disbursements (\$M)

Agency	YTD Variance
Department of Health	\$ 318
Department of Education	181
Department of Correction & Rehabilitation	6
Department of Public Security	(49)
All Other Agencies	1
Total YTD Variance	\$ 457

Cumulative YTD Variance - Vendor Disbursements by Agency (\$M)



Footnotes

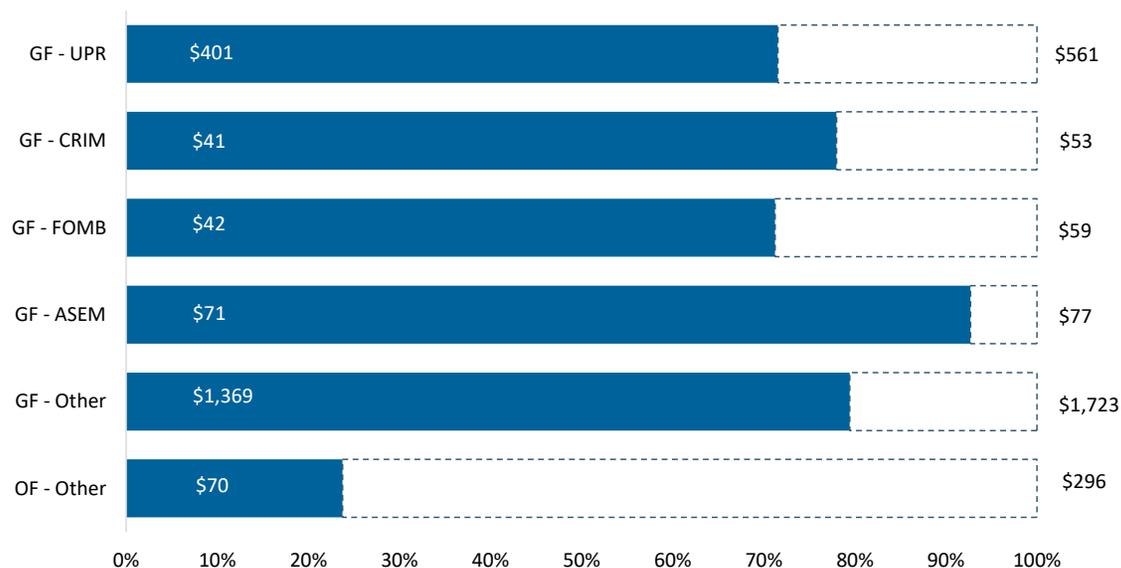
(a) Gross Payroll is equal to the sum of: (i) Net Payroll by Agency from the DTPR RHUM system; (ii) Other Payroll, and (iii) Cash outlays for wage garnishments by Agency.

Puerto Rico Department of Treasury | Hacienda
State Funded Budgetary Transfers Summary

Key Takeaways / Notes

- 1.) General Fund appropriations are generally executed throughout the year on a consistent basis in the first week of a given month. The amount transferred each month is usually the sum of the receiving entity's budgeted amount for FY26 divided by twelve, subject to a 5% holdback through the first nine months of the fiscal year, to be disbursed during the fourth quarter following reconciliation of General Fund revenues to Fiscal Plan projections and subsequent approval and authorization for release by the Oversight Board and the Director of FOMB. Other General Fund transfers and Other Fund transfers require the recognition of certain revenues within DTPR accounting records prior to sending funds to a receiving entity.

YTD FY2026 Budgeted Appropriations Executed (\$M)



Remaining Appropriation Budget (\$M)

Entity Name	Full Year		
	Actual YTD	Expectation	Remaining
GF - UPR	\$ 401	\$ 561	\$ 160
GF - CRIM	41	53	12
GF - FOMB	42	59	17
GF - ASEM	71	77	6
GF - Other	1,369	1,723	354
OF - Other	70	296	226
Total	\$ 1,996	\$ 2,769	\$ 774

YTD Appropriation Variance (\$M)

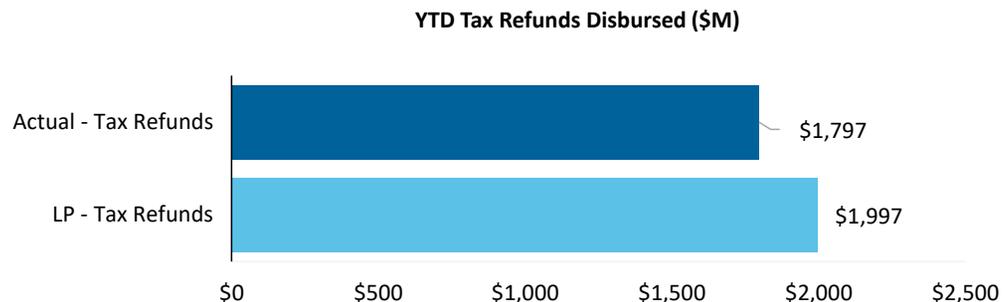
Entity Name	Actual YTD	LP YTD	Variance
GF - UPR	\$ 401	\$ 400	\$ (2)
GF - CRIM	41	38	(4)
GF - FOMB	42	42	(0)
GF - ASEM	71	55	(16)
GF - Other	1,369	1,290	(79)
OF - Other	70	206	135
Total	\$ 1,996	\$ 2,030	\$ 35

Puerto Rico Department of Treasury | Hacienda

Tax Refunds / PayGo and Pensions Summary

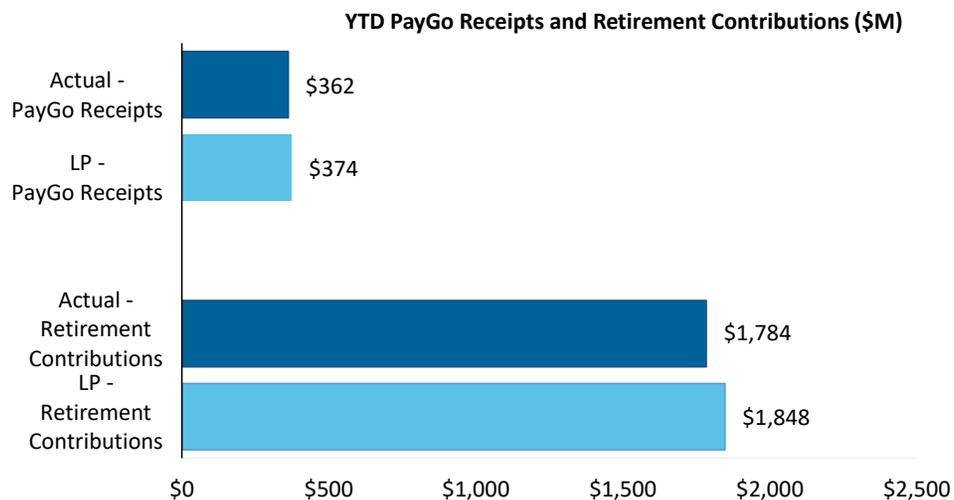
Key Takeaways / Notes : Tax Credits & Refunds

- 1) Tax credits and refunds includes EITC distributions, refunds to individuals and seniors as well as other tax credits. Tax Credits and Refunds are -\$200M lower than projected. On March 6, a federal fund reimbursement of \$566M related to Earned Income Tax Credit (EITC) was received.



Key Takeaways / Notes : PayGo Receipts and Retirement Contributions

- 1) YTD PayGo receipts are lower than projected. Further details on the status of PayGo can be found in the monthly PayGo Report on Hacienda website under the Public Finance section.



Puerto Rico Department of Treasury | Hacienda

Plan of Adjustment TSA Transfers Summary

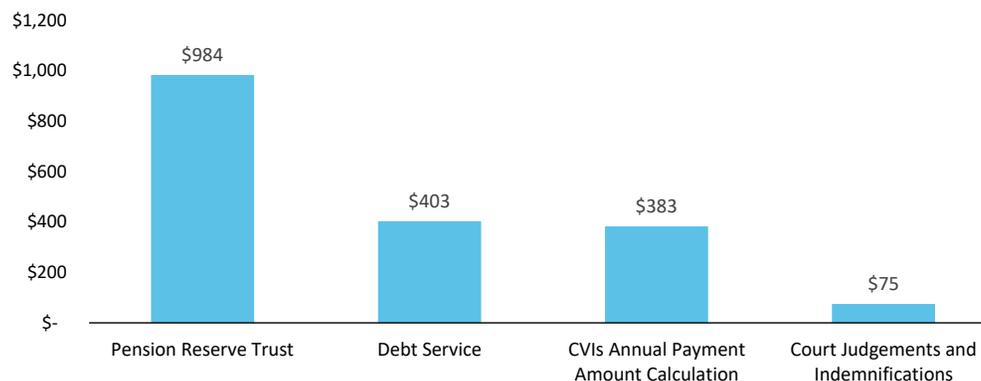
Key Takeaways / Notes: Plan Disbursements

- 1) A total of \$1,844M has been transferred out of the TSA for POA related payments during FY26. On September 30, \$898M were contributed to the Pension Reserve Trust. On October 30, an additional Pension Reserve Trust contribution was made for \$72.5M. On December 30, a \$75M Public Debt payment related to GUC Reserve, was processed.

Plan-Related TSA Disbursements (\$M)

	<u>Actual YTD</u>
Pension Reserve Trust	\$ 984
<i>Annual Contribution</i>	<i>970</i>
<i>Monthly Act 80 Contributions</i>	<i>13</i>
Debt Service	403
CVIs Annual Payment Amount Calculation	383
Court Judgements and Indemnifications	75
Total	\$ 1,844

Plan-Related TSA Disbursements (\$M)



Puerto Rico Department of Treasury | Hacienda

Schedule A: Central Government - Live Web Portal AP by Payee Type (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	3rd Party Payables	Intergovernmental Payables	Total
071	Department of Health	\$ 200,557	\$ 7,803	\$ 208,360
081	Department of Education	94,725	5,890	100,615
025	Hacienda (entidad interna - fines de contabilidad)	99,273	5	99,278
049	Department of Transportation and Public Works	32,290	39	32,329
050	Department of Natural and Environmental Resources	23,460	8	23,468
045	Department of Public Security	21,850	7	21,857
024	Department of the Treasury	21,195	159	21,355
067	Department of Labor and Human Resources	19,976	262	20,238
123	Families and Children Administration	11,786	118	11,904
014	Environmental Quality Board	10,484	331	10,815
122	Department of the Family	10,091	-	10,091
137	Department of Correction and Rehabilitation	9,825	28	9,853
095	Mental Health and Addiction Services Administration	8,151	66	8,218
329	Socio-Economic Development Office	2,758	3,521	6,279
016	Office of Management and Budget	5,757	10	5,767
126	Vocational Rehabilitation Administration	5,052	17	5,069
087	Department of Sports and Recreation	4,917	77	4,994
127	Administration for Socioeconomic Development of the Family	4,572	53	4,625
241	Administration for Integral Development of Childhood	2,715	1,422	4,137
043	Puerto Rico National Guard	3,680	4	3,684
031	General Services Administration	3,315	-	3,315
038	Department of Justice	3,228	49	3,277
078	Department of Housing	2,412	8	2,420
018	Planning Board	2,046	-	2,046
271	Office of Information Technology and Communications	1,972	-	1,972
124	Child Support Administration	1,771	-	1,771
028	Commonwealth Election Commission	1,728	-	1,728
266	Office of Public Security Affairs	83	1,412	1,495
120	Veterans Advocate Office	1,276	-	1,276
055	Department of Agriculture	956	-	956
311	Gaming Commission	873	38	911
105	Industrial Commission	759	2	761
023	Department of State	541	-	541
152	Elderly and Retired People Advocate Office	401	0	401
015	Office of the Governor	301	10	311
298	Public Service Regulatory Board	185	-	185
022	Office of the Commissioner of Insurance	153	-	153
075	Office of the Financial Institutions Commissioner	108	-	108
155	State Historic Preservation Office	102	4	105
153	Advocacy for Persons with Disabilities of the Commonwealth	95	-	95
069	Department of Consumer Affairs	70	-	70

Puerto Rico Department of Treasury | Hacienda

Schedule A: Central Government - Live Web Portal AP by Payee Type (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	3rd Party Payables	Intergovernmental Payables	Total
030	Office of Administration and Transformation of HR in the Gov	69	0	69
281	Office of the Electoral Comptroller	69	-	69
096	Women's Advocate Office	61	-	61
226	Joint Special Counsel on Legislative Donations	54	-	54
143	Office of Protection and Advocacy of Persons with Disabilities	54	-	54
060	Citizen's Advocate Office (Ombudsman)	31	5	36
037	Civil Rights Commission	29	-	29
231	Health Advocate Office	27	-	27
279	Public Service Appeals Commission	15	-	15
139	Parole Board	10	-	10
034	Investigation, Prosecution and Appeals Commission	7	0	7
062	Cooperative Development Commission	6	-	6
040	Puerto Rico Police	5	-	5
026	Special Appropriations for the Central Government Retiremer	1	-	1
068	Labor Relations Board	0	-	0
	Other	-	-	-
Total		\$ 615,927	\$ 21,346	\$ 637,273

Footnotes:

- (a) *Data presented above represents the Central Government live AP Web Portal repository of third party and intergovernmental invoices by agency, implemented for FY2019. The full transition to managing central government payables through the web portal is not yet complete and therefore the table above may not represent all Central Government AP. Ongoing efforts with the largest agencies to implement the appropriate processes and controls needed to fully transition to the web portal and realize improvements in reporting and efficiency continue as of the date of this report.*
- (b) *On a go-forward basis, vendors submit invoices for approval through the live AP Web Portal where they are logged electronically, matched with the appropriate purchase order or other relevant documentation, and approved / vouchered at the agency level through the online interface.*

Puerto Rico Department of Treasury | Hacienda

Schedule B: Central Government - Live Web Portal AP Aging (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	0 - 30	31 - 60	61 - 90	Over 90 days	Total
071	Department of Health	\$ 17,240	\$ 18,276	\$ 6,279	\$ 166,565	\$ 208,360
081	Department of Education	40,155	16,178	4,465	39,817	100,615
025	Hacienda (entidad interna - fines de contabilidad)	4,021	2,456	77,481	15,320	99,278
049	Department of Transportation and Public Works	5,539	8,809	4,945	13,037	32,329
050	Department of Natural and Environmental Resources	1,120	1,304	2,574	18,470	23,468
045	Department of Public Security	4,490	3,265	1,735	12,367	21,857
024	Department of the Treasury	5,144	12,604	699	2,908	21,355
067	Department of Labor and Human Resources	3,154	3,000	1,465	12,619	20,238
123	Families and Children Administration	3,833	1,428	282	6,361	11,904
014	Environmental Quality Board	172	186	194	10,263	10,815
122	Department of the Family	2,172	1,283	929	5,707	10,091
137	Department of Correction and Rehabilitation	3,653	2,604	1,235	2,362	9,853
095	Mental Health and Addiction Services Administration	4,849	829	368	2,172	8,218
329	Socio-Economic Development Office	3,836	11	2,046	385	6,279
016	Office of Management and Budget	1,120	1,585	966	2,095	5,767
126	Vocational Rehabilitation Administration	2,851	616	76	1,526	5,069
087	Department of Sports and Recreation	2,752	533	247	1,462	4,994
127	Administration for Socioeconomic Development of the Family	1,773	914	90	1,848	4,625
241	Administration for Integral Development of Childhood	2,632	592	433	480	4,137
043	Puerto Rico National Guard	338	735	490	2,121	3,684
031	General Services Administration	2,116	475	248	476	3,315
038	Department of Justice	741	624	402	1,511	3,277
078	Department of Housing	955	820	244	401	2,420
018	Planning Board	40	275	94	1,638	2,046
271	Office of Information Technology and Communications	1,360	348	1	262	1,972
124	Child Support Administration	140	69	170	1,393	1,771
028	Commonwealth Election Commission	262	68	20	1,378	1,728
266	Office of Public Security Affairs	11	12	294	1,179	1,495
120	Veterans Advocate Office	613	16	43	604	1,276
055	Department of Agriculture	171	269	78	437	956
311	Gaming Commission	754	33	98	25	911
105	Industrial Commission	196	49	12	503	761
023	Department of State	207	41	170	124	541
152	Elderly and Retired People Advocate Office	133	119	83	67	401
015	Office of the Governor	144	77	25	65	311
298	Public Service Regulatory Board	115	49	0	21	185
022	Office of the Commissioner of Insurance	107	19	2	25	153
075	Office of the Financial Institutions Commissioner	28	0	80	-	108
155	State Historic Preservation Office	38	34	7	26	105
153	Advocacy for Persons with Disabilities of the Commonwealth of Pue	30	12	7	46	95
069	Department of Consumer Affairs	42	14	4	9	70
030	Office of Administration and Transformation of HR in the Govt.	11	1	1	56	69
281	Office of the Electoral Comptroller	19	49	-	-	69

Puerto Rico Department of Treasury | Hacienda

Schedule B: Central Government - Live Web Portal AP Aging (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	0 - 30	31 - 60	61 - 90	Over 90 days	Total
096	Women's Advocate Office	36	24	-	1	61
226	Joint Special Counsel on Legislative Donations	10	9	0	36	54
143	Office of Protection and Advocacy of Persons with Disabilities	12	2	1	38	54
060	Citizen's Advocate Office (Ombudsman)	31	-	2	3	36
037	Civil Rights Commission	17	3	3	6	29
231	Health Advocate Office	24	0	2	1	27
279	Public Service Appeals Commission	11	4	-	-	15
139	Parole Board	4	4	1	1	10
034	Investigation, Prosecution and Appeals Commission	1	-	0	6	7
062	Cooperative Development Commission	1	-	-	5	6
040	Puerto Rico Police	-	0	-	4	5
026	Special Appropriations for the Central Government Retirement System	-	-	-	1	1
068	Labor Relations Board	0	-	-	-	0
	Other	-	-	-	-	-
Total		\$ 119,221	\$ 80,729	\$ 109,092	\$ 328,232	\$ 637,273

Footnotes:

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