

DEPARTMENT OF THE

TREASURY

GOVERNMENT OF PUERTO RICO



Government of Puerto Rico

Treasury Single Account ("TSA") FY 2026 Cash Flow

As of January 30, 2026

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Glossary

Term	Definition
ACAA	- Automobile Accident Compensation Administration, or Administración de Compensaciones por Accidentes de Automoviles, is a component unit of the Commonwealth of Puerto Rico.
Act 154	- Act 154 means Act No. 154-2010, which, inter alia, imposes a temporary excise tax on the acquisition by multinationals of certain property manufactured or produced in whole or in part in Puerto Rico and on the acquisition of certain manufacturing services carried out in Puerto Rico. The Act 154 temporary excise tax expires on December 31, 2027.
AFI / PRIFA	- Infrastructure Financing Authority.
ASC	- Compulsory Liability Insurance, private insurance company.
ASES	- Puerto Rico Health Insurance Administration, a public corporation and component unit of the Commonwealth of Puerto Rico.
CINE	- Puerto Rico Cinema Fund, a recipient of certain assigned sales and use tax revenues.
COFINA	- Puerto Rico Sales Tax Financing Corporation.
DTPR	- Department of the Treasury of Puerto Rico also referred to as "Hacienda".
DTPR Collection System	- This is the software system that DTPR uses for collections.
FAM	- Municipal Fund Administration, a recipient of certain assigned sales and use tax revenues.
General Fund Collections	- All gross tax collections received and deposited into the TSA from all Hacienda Collection Posts, through the Hacienda Colecturia Virtual (online), and/or SURI, as well as certain pass-through collections and others.
General Fund	- General Fund (Operating Fund) means the Commonwealth principal operating fund; disbursements from such fund are generally approved through the Commonwealth's annual budgeting process.
Gross Payroll	- Gross Payroll is equal to the sum of: (i) Net Payroll from the DTPR RHUM system; (ii) Other Payroll and (iii) Cash outlays for wage garnishments by Agency.
HTA	- Puerto Rico Highways and Transportation Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Liquidity Plan (LP)	- The Liquidity Plan is the translation of the Certified Fiscal Plan ("CFP") and Certified Budget ("Budget") into a cash flow projection. The TSA Liquidity Plan encompasses all cash flow activity within the TSA. Certain cash flow activity is contemplated in the CFP and Budget, but occurs outside the TSA. Cash flow bridges from the TSA to the CFP and Budget have been included to facilitate comparison.
NAP	- NAP, or the Nutrition Assistance Program, also known as PAN, or Programa de Asistencia Nutricional is a federal assistance nutritional program provided by the United States Department of Agriculture (USDA) solely to Puerto Rico.
OMB	- The Office of Management and Budget of Puerto Rico.
Other Payroll	- Other Payroll expenses relate to employee withholdings, social security, insurance, and other deductions.
Other State Collections	- Inflows related to various Health Department programs, the State Insurance Fund, the Commissioner of Financial Institutions, interest earned on TSA bank accounts and others.
PayGo	- PayGo - Puerto Rico pension system that is funded through a pay-as-you-go system. Retirement benefits expenses of government employers are paid by the central government and reimbursed by the employers, with such funds received by the TSA.
Plan of Adjustment ("Plan")	- Plan to adjust the liabilities for the Commonwealth of Puerto Rico, the Puerto Rico Public Building Authority, and Employee Retirement System of the Government of Puerto Rico confirmed on 1/18/22 by the US District Court for the District of Puerto Rico under PROMESA.
PREPA	- Puerto Rico Electric Power Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
PRITA	- Puerto Rico Integrated Transport Authority, a public corporation and component unit of the Commonwealth of Puerto Rico.
PSTBA	- The PSTBA is an amount established under Act 91-2006, as amended, and the Sales Tax Revenue Bond Resolution, as amended, and restated on June 10, 2009 (the "Bond Resolution"), that currently must be received by COFINA from 5.5% of the SUT before the Commonwealth can receive any of the other 5.5% SUT.
Public Corporation	- Public corporations are governmental authorities with autonomous structure separate from the central government administration and with independent treasury functions.
RHUM System	- This is the software system that DTPR uses for payroll.
SIFC	- State Insurance Fund Corporation, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Special Revenue Receipts	- Collections made by central government agencies at collection posts for services rendered by the agencies as well as fees, licenses, permits, fines and others.
SURI	- Sistema Unificado de Rentas Internas is the new digital tool of the Department of the Treasury that will allow integration and streamlining of the administration of taxes and revenues and eliminate the complexity of the current systems for the benefit of the Treasury and the taxpayers.
SURI Sweep Account Transfers	- The SURI Sweep Account balance transfers is included as part of the General Fund Collections.
TSA	- Treasury Single Account, the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed. TSA receipts include tax collections, charges for services, intergovernmental collections, the proceeds of short and long-term debt issuances and amounts held in custody by the Secretary of the Treasury for the benefit of the Commonwealth's fiduciary funds. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.

Introduction

- Enclosed is the weekly Treasury Single Account ("TSA") cash flow report and supporting schedules with weekly YTD FY2026 actual results compared to the FY2026 Liquidity Plan.
- TSA is the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed.
- Receipts in the TSA include tax collections (including revenues assigned to certain public corporations and pledged for the payment of their debt service), charges for services, intergovernmental collections (such as reimbursements from Federal assistance grants), the proceeds of short and long-term debt issuances held in custody by the Secretary of Treasury for the benefit of the Government fiduciary funds, and other receipts. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.
- Disbursements from the TSA include payroll and related costs, vendor and operational disbursements (including those reimbursed by Federal assistance grants and funded from Special Revenue Funds), welfare expenditures, capital outlays, debt service payments, required budgetary formulas and appropriation payments, pass-through payments of pledged revenues to certain public corporations, tax refunds, payments of current pension benefits and other disbursements.
- Federal funds related to disaster relief for hurricanes Irma and Maria are deposited in a separate bank account overseen by the Government Authorized Representative ("GAR"). Funds may be transferred to the TSA either: (i) after admissible disbursements (per approved Project Worksheets) have been made or (ii) once supporting documentation for an accrual or related expense are provided to and approved by FEMA. Therefore, FEMA funding may also be received in advance of actual cash disbursement, as payments to vendors may occur subsequent to when the corresponding services are rendered / expenses are recorded.
- Data limitations and commentary:
The government has focused on cash transaction information for which access to reliable, timely, and detailed data is readily available. The government continues to work with DTPR and other parties to access additional reliable data that would help to provide additional detail in the future.

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Executive Summary - TSA Cash Flow Actual Results
 (figures in Millions)

Bank Cash Position	Weekly Cash Flow	YTD Net Cash Flow	YTD Actual vs LP Variance
\$11,482	\$188	\$120	\$1,171

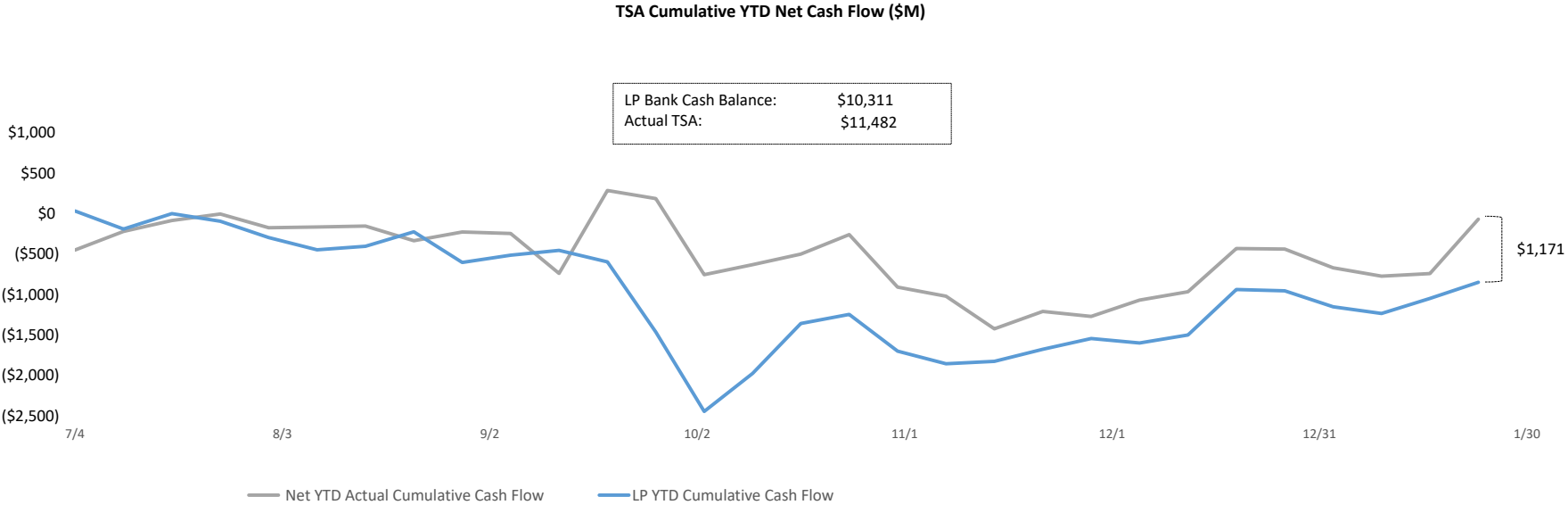
Bridge from FY26 Liquidity Plan projected TSA Cash Balance to actual FY26 TSA Cash Balance as of January 30, 2026

Cash Flow line item	Variance Bridge (\$M)	Comments
Liquidity Plan RF Projected Cash Balance 1/30/26:	\$ 10,311	
1 State Collections	194	1. State collections are currently higher than projected. The positive variance is mainly driven by higher General Funds of \$357M, partially offset by lower Special Revenue Funds of (\$164M).
2 Federal Fund Net Cash Flow	(122)	2. Federal Funds reimbursements are often received with a timing difference in comparison with disbursements, causing weekly variances. The year-to-date unfavorable variance is primarily driven by lower All Other Federal Programs net cash flow by (\$510M), lower Medicaid by (\$21M) and higher than projected payroll disbursements by (\$42M). These impacts were partially offset by lower operating disbursements of \$384M, higher NAP of \$45M and higher transfers from All Other Federal Funds net cash flow of \$22M.
3 Tax Credits & Refunds	760	
4 Payroll and Related Costs	245	
5 Operating Disbursements	(108)	3. Tax refunds and other tax credits are temporarily under projected cash flow due to timing differences.
6 Custody Account Transfers	209	4. Payroll and related costs are currently lower than projected. The positive variance is driven by lower payroll costs on General Funds by \$210M and Other State Funds by \$34M.
All Other	1	5. Operating disbursements are currently higher than projected. The negative variance is driven by higher General Fund disbursements of (\$133M), partially offset by lower Other State Fund disbursements of \$24M.
Actual TSA Cash Account Balance	\$ 11,482	6. Custody account and other transfers are lower than projected, mainly due to timing differences.

Memo: Summary of Cash Balances

TSA Operational Cash	\$ 8,579
TSA Reserves	2,903
Actual TSA Cash Account Balance	\$ 11,482

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YTD TSA Cash Flow Summary - Actual vs LP



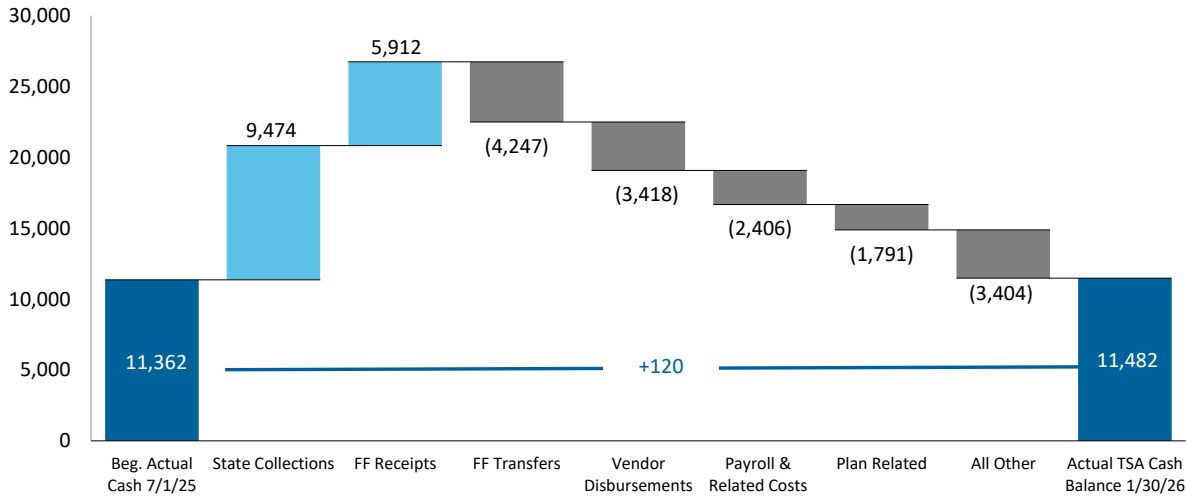
YTD Actuals vs. Liquidity Plan
YTD net cash flow is \$120M and cash flow variance to the Liquidity Plan is \$1,171M, with various offsetting variances within.

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YTD Cash Flow Summary - TSA Cash Flow Actual Results

Net Cash Flow - YTD Actuals

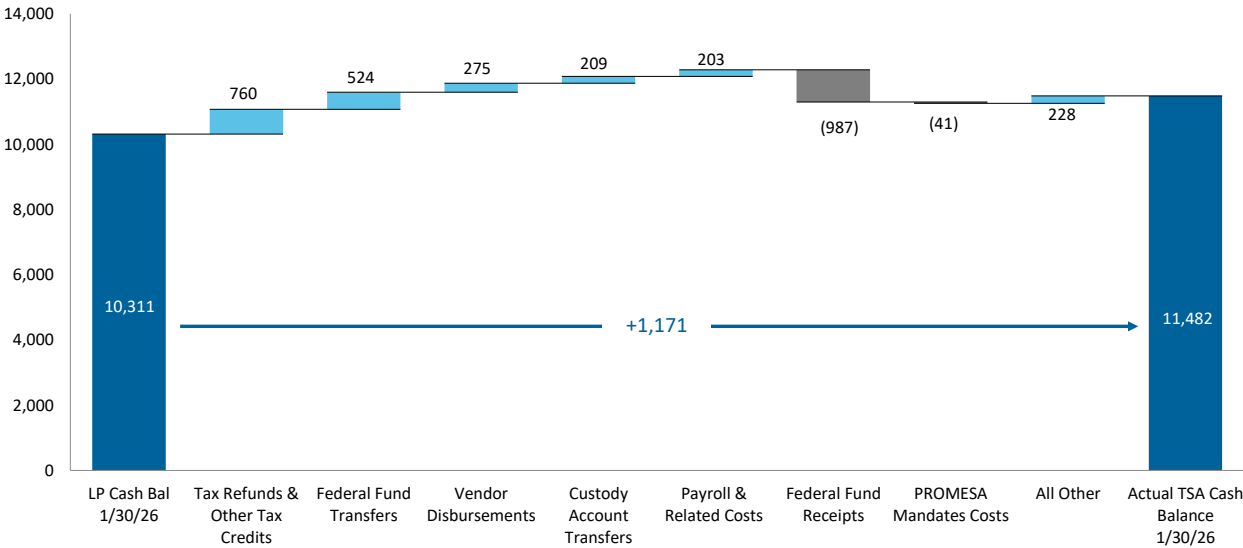
- 1) The primary cash driver of FY26 are State Collections. Federal Fund inflows of \$5,912M represents 37% of YTD inflows, but are largely offset by Federal Fund transfers, with YTD net deficit of -\$118M. Refer to page 13 for additional detail.

TSA YTD Cash Flow Actuals: Key Cash Flow Concepts (\$M)



TSA YTD Top Cash Flow Variances (\$M)

- 1) Tax Refunds & Other Tax Credits, Federal Fund Transfers, Vendor Disbursements, Custody Account Transfers, and Payroll and Related Costs, are the main drivers of the YTD cash flow variance. This is partially offset by lower than projected Federal Funds Receipts, PROMESA Mandates, and All Other.



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TSA Cash Flow Actual Results for the Week Ended January 30, 2026

	FY26 Actual 1/30	FY26 LP 1/30	Variance 1/30	FY26 Actual YTD	FY26 LP YTD	Variance YTD FY26 vs LP
<i>(figures in Millions)</i>						
State Collections						
1 General fund collections (a)	\$142	\$135	\$6	\$8,261	\$7,907	\$354
2 Other fund revenues & Pass-throughs (b)	13	10	3	235	223	12
3 Special Revenue receipts	6	14	(8)	257	257	1
4 All Other state collections (c)	16	23	(7)	721	894	(173)
5 Sweep Account Transfers (a)	—	—	—	—	—	—
6 Subtotal - State collections	\$177	\$182	(\$6)	\$9,474	\$9,280	\$194
Federal Fund Receipts						
7 Medicaid	369	300	68	2,414	3,004	(590)
8 Nutrition Assistance Program	48	43	6	1,844	1,770	74
9 All Other Federal Programs	35	149	(114)	1,614	2,124	(510)
10 Other - CRF & CSFRF and EITC	4	—	4	39	—	39
11 Subtotal - Federal Fund receipts	\$455	\$492	(\$37)	\$5,912	\$6,899	(\$987)
Balance Sheet Related						
12 Paygo charge	6	10	(4)	294	313	(18)
13 Other	—	—	—	—	—	—
14 Subtotal - Other Inflows	\$6	\$10	(\$4)	\$294	\$313	(18)
Plan of Adjustment Related						
15 CW Intragovernmental Transfers (d)	—	—	—	91	95	(4)
16 Other	—	—	—	—	—	—
17 Subtotal - Plan Inflows	—	—	—	\$91	\$95	(\$4)
18 Total Inflows	\$639	\$684	(\$46)	\$15,770	\$16,586	(\$816)
Payroll and Related Costs (e)						
19 General fund	(77)	(102)	25	(1,799)	(2,009)	210
20 Federal fund	(29)	(24)	(5)	(516)	(474)	(42)
21 Other State fund	(3)	(6)	3	(91)	(126)	34
22 Subtotal - Payroll and Related Costs	(\$109)	(\$132)	\$23	(\$2,406)	(\$2,609)	\$203
Operating Disbursements (f)						
23 General fund	(51)	(89)	39	(1,411)	(1,278)	(133)
24 Federal fund	(48)	(55)	7	(1,267)	(1,651)	384
25 Other State fund	(40)	(61)	21	(740)	(765)	24
26 Subtotal - Vendor Disbursements	(\$139)	(\$205)	\$67	(\$3,418)	(\$3,693)	\$275
State-funded Budgetary Transfers						
27 General Fund	(4)	(16)	12	(1,540)	(1,446)	(94)
28 Other State Fund	—	—	—	(45)	(167)	122
29 Subtotal - Appropriations - All Funds	(\$4)	(\$16)	\$12	(\$1,585)	(\$1,613)	\$28
Federal Fund Transfers						
30 Medicaid	—	(277)	277	(2,431)	(3,000)	570
31 Nutrition Assistance Program	(48)	(43)	(5)	(1,799)	(1,770)	(29)
32 All other federal fund transfers	(0)	—	(0)	(17)	—	(17)
33 Subtotal - Federal Fund Transfers	(\$48)	(\$319)	\$272	(\$4,247)	(\$4,770)	\$524
Other Disbursements - All Funds						
34 Retirement Contributions	(97)	(99)	2	(1,470)	(1,516)	46
35 Tax Refunds & other tax credits (g)	(2)	(44)	41	(363)	(1,123)	760
36 PROMESA Mandates Costs	(0)	(1)	0	(56)	(15)	(41)
37 State Cost Share	—	—	—	—	—	—
38 Milestone Transfers	—	—	—	—	(10)	10
39 Custody Account Transfers	—	(17)	17	(216)	(426)	209
40 Other items paid from FY24 Surplus	—	—	—	—	—	—
41 Loans and Notes Transactions (i)	—	—	—	(82)	(75)	(7)
42 All Other	(0)	—	(0)	(15)	—	(15)
43 Subtotal - Other Disbursements - All Funds	(\$100)	(\$160)	\$60	(\$2,204)	(\$3,165)	\$961
Plan of Adjustment Related						
44 Disbursements to Paying Agent	(50)	(51)	1	(1,791)	(1,787)	(4)
45 Direct Disbursements	—	—	—	—	—	—
46 Subtotal - Plan Disbursements	(\$50)	(\$51)	\$1	(\$1,791)	(\$1,787)	(\$4)
47 Total Outflows	(\$451)	(\$885)	\$434	(\$15,651)	(\$17,637)	\$1,986
48 Net Operating Cash Flow	\$188	(\$200)	\$388	\$120	(\$1,051)	\$1,171
49 Bank Cash Position, Beginning	11,294	10,512	782	11,362	11,362	(0)
50 Bank Cash Position, Ending	\$11,482	\$10,311	\$1,171	\$11,482	\$10,311	\$1,171
Memo: Summary of Accounts						
Operational	\$8,579					
Reserves (h)	2,903					
Total Bank Cash Position	\$11,482					

Puerto Rico Department of Treasury | Hacienda*FY26 TSA Cash Flow Actual Results - Footnotes*Footnotes:

- (a) Represents gross tax collections received and deposited from all Hacienda Collection Posts, through the Hacienda Colecturia Virtual (online) and/or SURI. Additionally, as of the date of this report, the "General Fund Collections" line item includes unreconciled collections due to DTPR transition to collecting various gross tax receipts through SURI system. The SURI Sweep Account balance transfers is included as part of the General Fund Collections.
- (b) These revenues are collected by DTPR and immediately appropriated.
- (c) Inflows related to the State Insurance Fund, the Department of Labor and Human Resources, the Commissioner of Financial Institutions, interest earned on TSA bank accounts and others. As of the date of this report, the TSA has received \$209M in interest income in FY26 from earnings on the TSA cash balance. Bank charges ascend to \$2M and merchant charges of \$13.3M. Net interest income for the FY26 was \$193.7M.
- (d) Transfer of CRIM portion pursuant to the POA. CRIM shall pay to the Commonwealth amounts collected by CRIM in connection with the 1.03% property tax levied pursuant to Act 53-2021 and which are due and owing to the Commonwealth.
- (e) Represents total gross payroll. Gross payroll includes net payroll disbursed to government employees, cash transfers to the Police Department for payroll costs, and other payroll related costs (employee withholdings, social security, insurance, and other deductions).
- (f) Includes payments to third-party vendors as well as intergovernmental payments to agencies with separate Treasuries.
- (g) Includes Federally Funded Employee Retention Credits.
- (h) Funds are held in a separate bank account outside of the TSA Operational Cash. Some of these funds are not restricted, as defined by the Governmental Accounting Standard Board (GASB), but have been segregated by the Government for the service to the debt and the Disaster Relief Fund, among other purposes.
- (i) On July 29 the DTPR completed the first payment for \$25M as part of the third amendment of a loan from the Commonwealth to PREPA, in order to fund the PREPA Employee Retirement System payment. A second payment for \$25M was completed on August 19, and a third payment, for the same amount, on September 29. On October 28, a payment of \$7M was disbursed, ascending to \$82M total payment completed as of the date of this report for FY26.

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General Fund Collections Summary

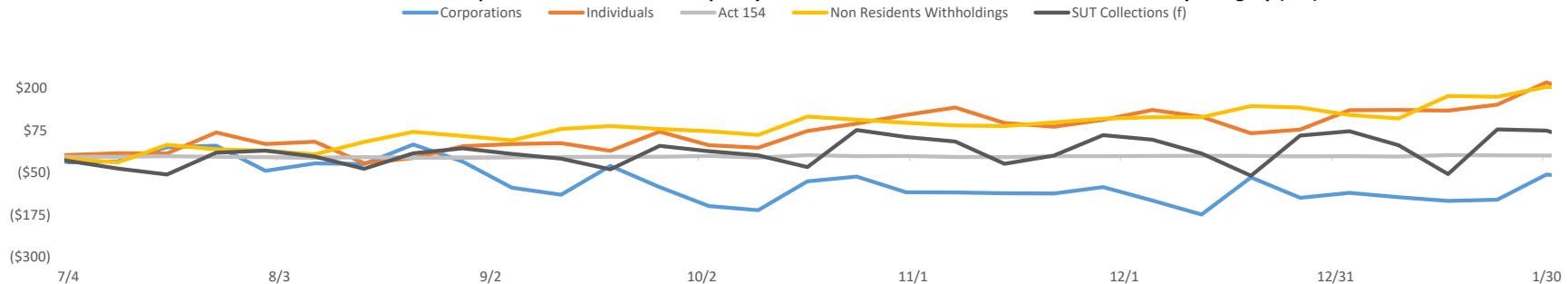
Key Takeaways / Notes

- 1) The Other General Fund may includes cash receipts that have not yet been allocated to specific concepts. The schedule on this page will be updated as information becomes available.

General Fund Collections Year to Date: Actual vs. Forecast (\$M)

	Actual (a) YTD 1/30	LP YTD 1/30	Var \$ YTD 1/30	Var % YTD 1/30
General Fund Collections (a)				
Corporations	\$1,683	\$1,739	(\$56)	-3%
Individuals	2,544	2,326	218	9%
Partnerships	173	211	(38)	-18%
Act 154	66	66	0	0%
Non Residents Withholdings	704	499	205	41%
Motor Vehicles	358	454	(95)	-21%
Rum Tax (b)	169	155	14	9%
Alcoholic Beverages	151	187	(36)	-19%
Cigarettes (c)	88	83	5	6%
Other General Fund	751	689	62	9%
Total	\$6,689	\$6,409	\$279	4%
 SUT Collections (d)	 1,572	 1,497	 74	 5%
Total General Fund Collections	\$ 8,261	\$ 7,907	\$ 354	4%

YTD General Fund Receipts Cumulative Variance Liquidity Plan Reforecast vs. Actual Cumulative Variance by Category (\$M)



Footnotes:

- (a) General Fund gross cash receipts by concept are approximated using net General Fund revenues adjusted for recurring monthly gross-ups and other adjustments.
 (b) Rum Tax is higher than projected by \$13.8M.
 (c) Includes some cigarette tax collections that are subsequently passed through to HTA, PRMBA and other.
 (d) SUT collections excludes PSTBA, FAM & CINE, and only includes the amounts deposited into the TSA for General Fund use.

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Other State Fund Collections Summary

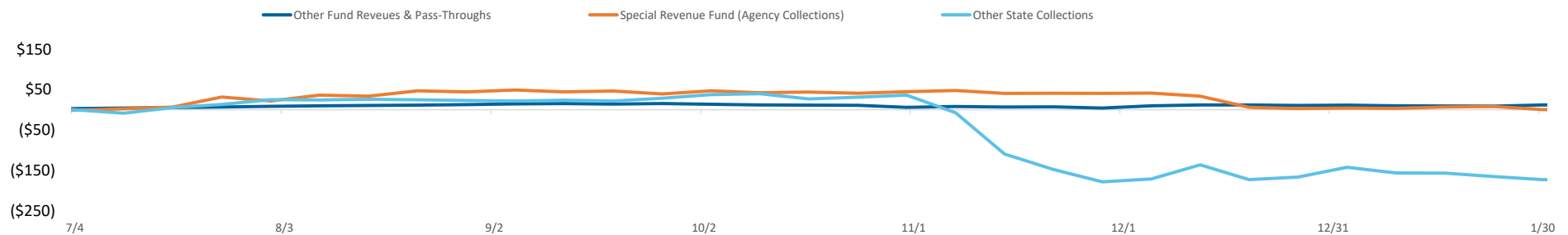
Key Takeaways / Notes

- 1) Other State Fund Collections are lower than projected in the Liquidity Plan. Generally, variances in Agency Collections are mainly driven by timing differences.
- 2) Other State Collections variance is mainly driven by (\$215M) lower than projected Funds under the Custody of the Department of Treasury due to timing differences, (\$18M) lower funds from All Other state collections, and (\$4M) on Department of Housing. This, partially offset by higher than projected funds on the Office of the Commissioner of Financial Institutions for \$24M, \$21M on interest income, and \$15M on the Department of Health.

Other State Fund Collections Year to Date: Actual vs. Forecast (\$M)

	Actual YTD 1/30	LP YTD 1/30	Var \$ YTD 1/30	Var % YTD 1/30
Other State Fund Collections				
Other Fund Revenues & Pass-Throughs	\$235	\$223	\$12	5%
Electronic Lottery	127	116	11	9%
ASC Pass Through	28	15	13	83%
ACCA Pass Through	51	50	1	2%
Other	29	41	(12)	-30%
Special Revenue Fund (Agency Collections)	257	257	1	0%
Department of Education	7	9	(2)	-24%
Department of Health	44	36	8	23%
Department of State	9	9	1	8%
All Other	198	204	(6)	-3%
Other state collections	721	894	(173)	-19%
Interest Income	209	188	21	11%
Puerto Rico Gaming Commission	247	248	(1)	0%
Department of Housing	15	19	(4)	-22%
Department of Health	84	96	(11)	-12%
Office of the Commissioner of Insurance	9	4	5	135%
Funds under the Custody of the Department of Treasury	43	258	(215)	-83%
Office of the Commissioner of Financial Institutions	69	45	24	53%
All Other	45	37	8	22%
Total	\$1,213	\$1,373	(\$160)	-12%

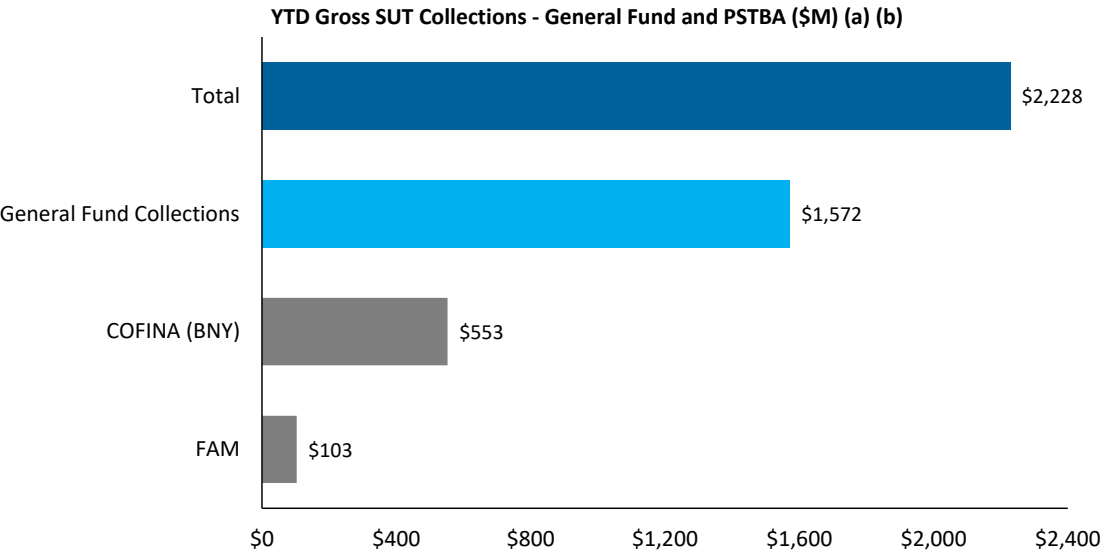
YTD Other State Fund Receipts Cumulative Variance Liquidity Plan Reforecast vs. Actual Cumulative Variance by Category (\$M)



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Sales and Use Tax Collections Summary

Key Takeaways / Notes

- 1) The proceeds from the Puerto Rico 10.5% SUT rate are allocated as follows: Of the 10.5%, 5.5% is deposited into a COFINA BNY Mellon account until the PSTBA cap is reached, and 4.5% is deposited into the General Fund. The remaining 0.5% is remitted to FAM.



Footnotes

- (a) This schedule reflects gross cash activity and is subject to revision based on periodic reconciliations and accounting adjustments.
- (b) As of January 30, 2026 there is \$49M in SUT collected pending verification and allocation. The verification process includes matching receipts with the appropriate returns and reconciling government account information. Once this process is complete, SUT funds are distributed in accordance with the COFINA Plan of Adjustment based on the ownership of funds and otherwise based on the limits on distributions established therein.

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Federal Funds Net Cash Flow Summary (a)

Key Takeaways / Notes

- 1) Requests for reimbursements related to the Nutritional Assistance Program (NAP) and Medicaid (ASES Pass-through) are processed after payments are submitted. Federal Funds received for Payroll and Vendor Payments are typically reimbursed following disbursement. There may be temporary week to week surplus / (deficit) due to timing differences. These funds are held in a separate account outside of TSA. Some of the measures funded by the accounts are initially paid out through TSA, and later reimbursed from the respective external account.
- 2) As of the date of the report, \$39M of reimbursements related to Coronavirus Relief Fund (CRF) and Coronavirus State and Local Fiscal Recovery Funds (CSLFRF) have been received and (\$17M) were disbursed and reported herein as All Other Federal Funds Transfers; with a net cash flow of \$22M.
- 3) Federal Funds reimbursements are often received with a timing difference in comparison with disbursements, causing weekly variances. The year-to-date unfavorable variance is primarily driven by lower All Other Federal Programs net cash flow by (\$510M), lower Medicaid by (\$21M) and higher than projected payroll disbursements by (\$42M). These impacts were partially offset by lower operating disbursements of \$384M, higher NAP of \$45M and higher transfers from All Other Federal Funds net cash flow of \$22M.

Footnotes

- (a) Please note that federal fund classification as represented here is based on the fund classification at the point of transaction. Agencies regularly review cash transactions and make accounting adjustments that result in fund reclassifications.

Weekly FF Net Surplus (Deficit)

Medicaid (ASES)	
Nutritional Assistance Program (NAP)	
Payroll / OpEx / Other Federal Programs, incl. COVID	
Payroll / Vendor Disbursements / Other Federal Programs	
COVID-19 Federal Funds (CRF & CSLFRF)	
Federally Reimbursable Tax Credits	
Total	

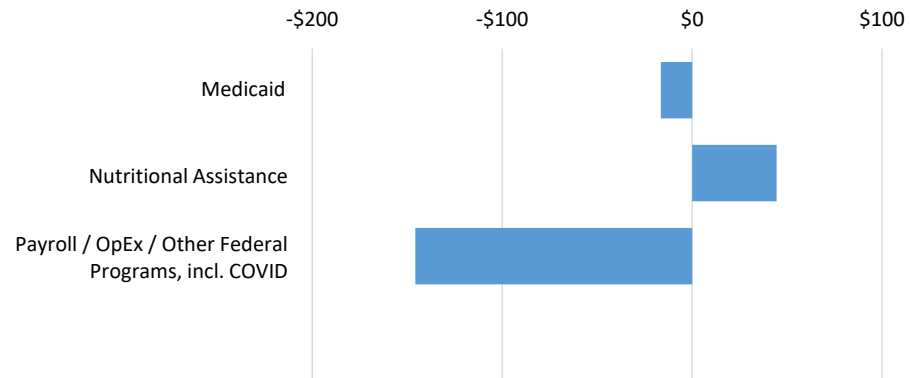
FF Inflows	FF Outflows	Net Cash Flow	LP Net Cash Flow	Variance
\$ 369	\$ -	\$ 369	\$ 24	\$ 345
48	(48)	1	(0)	1
38	(77)	(39)	70	(109)
35	(77)	(42)	70	(112)
4	(0)	4	-	4
-	-	-	-	-
\$ 455	\$ (125)	\$ 331	\$ 94	\$ 237

YTD Cumulative FF Net Surplus (Deficit)

Medicaid (ASES)	
Nutritional Assistance Program (NAP)	
Payroll / OpEx / Other Federal Programs, incl. COVID	
Payroll / Vendor Disbursements / Other Federal Programs	
COVID-19 Federal Funds (CRF & CSLFRF)	
Total	

FF Inflows	FF Outflows	Net Cash Flow	LP Net Cash Flow	Variance
\$ 2,414	\$ (2,431)	\$ (17)	\$ 4	\$ (21)
1,844	(1,799)	45	-	45
1,653	(1,799)	(146)	-	(146)
1,614	(1,783)	(168)	-	(168)
39	(17)	22	-	22
\$ 5,912	\$ (6,029)	\$ (118)	\$ 4	\$ (122)

YTD Federal Funds Net Cash Flows (\$M)



Puerto Rico Department of Treasury | Hacienda
Payroll / Vendor Disbursements Summary

Key Takeaways / Notes : Gross Payroll

- Positive YTD payroll variance is primarily driven by lower than expected expenses by the Department of Education and All Other Agencies. This is partially offset by higher than projected expenses by the Department of Health.

Gross Payroll (\$M) (a)

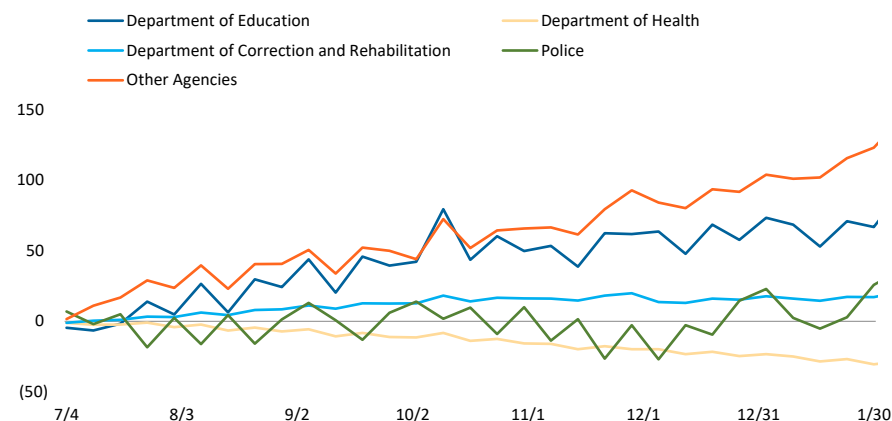
Agency

Department of Education
 Department of Health
 Police
 Department of Correction & Rehabilitation
 All Other Agencies

Total YTD Variance

	YTD Variance
\$	67
	(31)
	26
	17
	123
\$	203

Cumulative YTD Variance - Payroll by Agency (\$M) (a)



Key Takeaways / Notes : Vendor Disbursements

- Positive variance mainly due to lower than projected expenses related to the Department of Health and the Department of Education. This is partially offset by higher than projected expenses on the Department of Public Security, the Department of Correction and Rehabilitation and from all other agencies.

Vendor Disbursements (\$M)

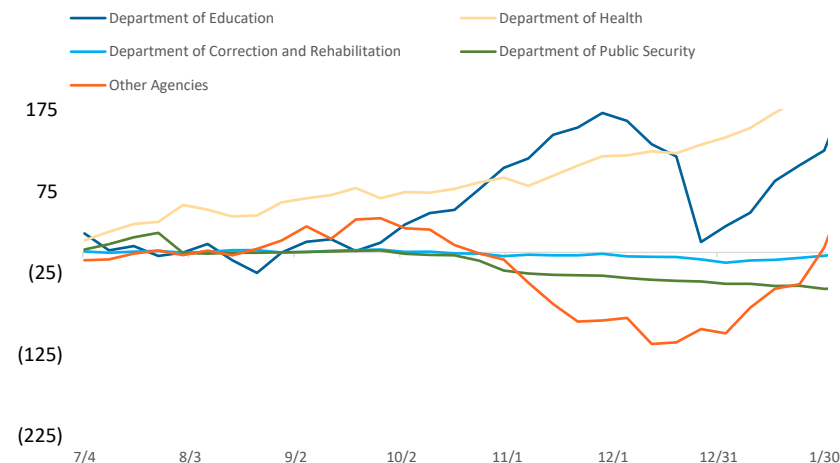
Agency

Department of Health
 Department of Education
 Department of Correction & Rehabilitation
 Department of Public Security
 All Other Agencies

Total YTD Variance

	YTD Variance
\$	193
	125
	(4)
	(45)
	6
\$	275

Cumulative YTD Variance - Vendor Disbursements by Agency (\$M)



Footnotes

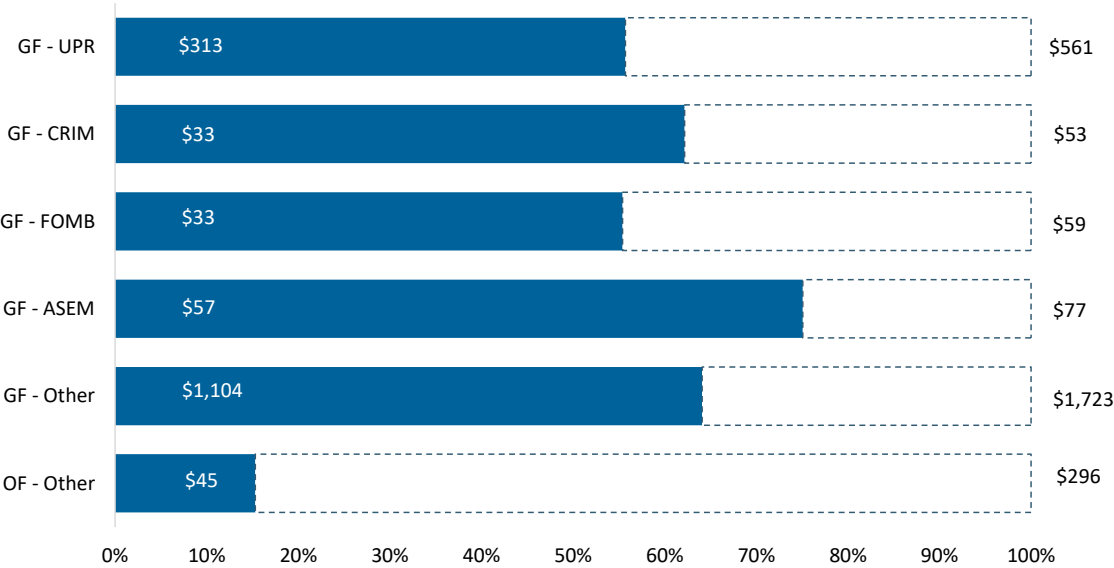
- (a) Gross Payroll is equal to the sum of: (i) Net Payroll by Agency from the DTPR RHUM system; (ii) Other Payroll, and (iii) Cash outlays for wage garnishments by Agency.

Puerto Rico Department of Treasury | Hacienda
State Funded Budgetary Transfers Summary

Key Takeaways / Notes

- 1.) General Fund appropriations are generally executed throughout the year on a consistent basis in the first week of a given month. The amount transferred each month is usually the sum of the receiving entity's budgeted amount for FY26 divided by twelve, subject to a 5% holdback through the first nine months of the fiscal year, to be disbursed during the fourth quarter following reconciliation of General Fund revenues to Fiscal Plan projections and subsequent approval and authorization for release by the Oversight Board and the Director of FOMB. Other General Fund transfers and Other Fund transfers require the recognition of certain revenues within DTPR accounting records prior to sending funds to a receiving entity.

YTD FY2026 Budgeted Appropriations Executed (\$M)



Remaining Appropriation Budget (\$M)

Entity Name	Full Year		
	Actual YTD	Expectation	Remaining
GF - UPR	\$ 313	\$ 561	\$ 248
GF - CRIM	33	53	20
GF - FOMB	33	59	26
GF - ASEM	57	77	19
GF - Other	1,104	1,723	619
OF - Other	45	296	251
Total	\$ 1,585	\$ 2,769	\$ 1,184

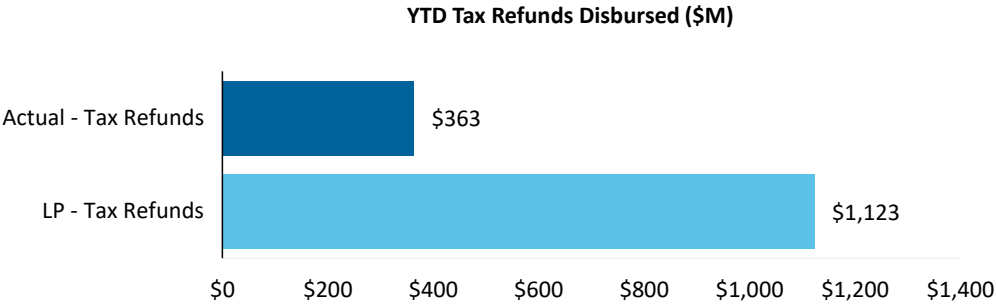
YTD Appropriation Variance (\$M)

Entity Name	Actual YTD	LP YTD	Variance
GF - UPR	\$ 313	\$ 311	\$ (2)
GF - CRIM	33	29	(4)
GF - FOMB	33	33	(0)
GF - ASEM	57	42	(15)
GF - Other	1,104	1,030	(74)
OF - Other	45	167	122
Total	\$ 1,585	\$ 1,613	\$ 28

Puerto Rico Department of Treasury | Hacienda
Tax Refunds / PayGo and Pensions Summary

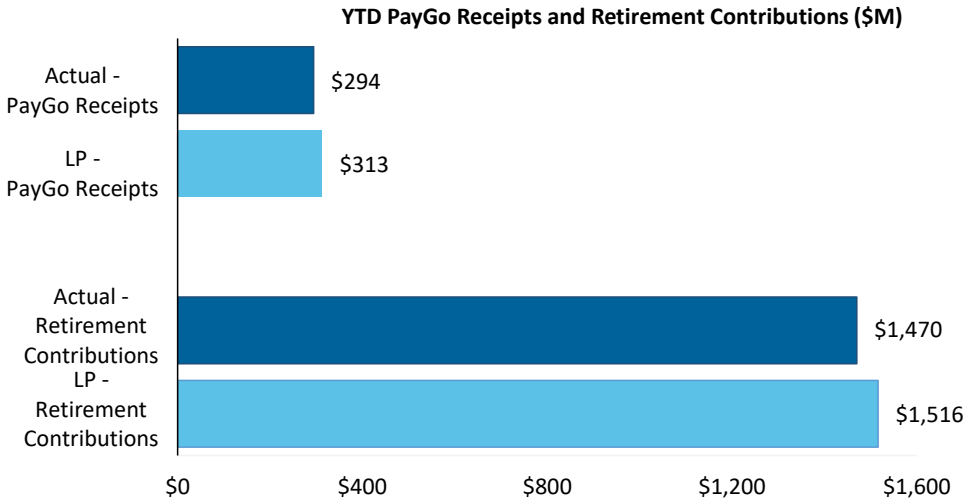
Key Takeaways / Notes : Tax Credits & Refunds

- 1) Tax credits and refunds includes EITC distributions, refunds to individuals and seniors as well as other tax credits. Tax Credits and Refunds are -\$760M lower than projected.



Key Takeaways / Notes : PayGo Receipts and Retirement Contributions

- 1) YTD PayGo receipts are lower than projected. Further details on the status of PayGo can be found in the monthly PayGo Report on Hacienda website under the Public Finance section.

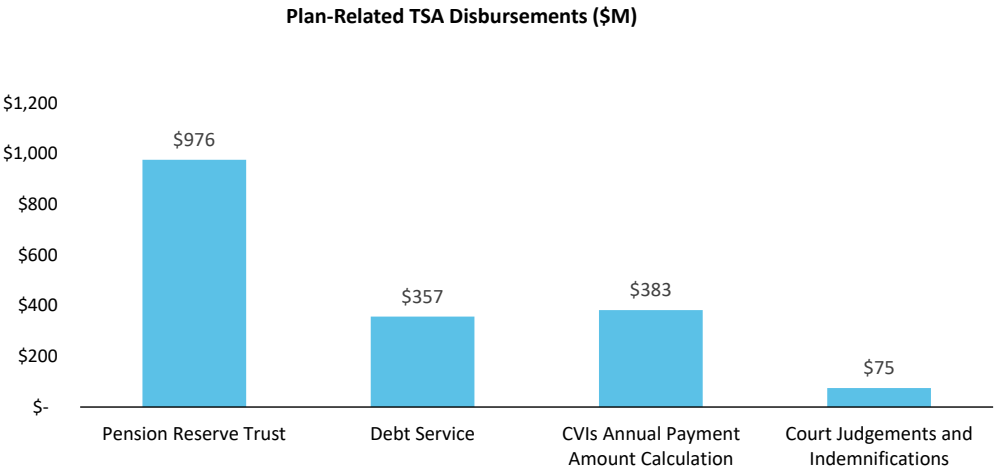


Puerto Rico Department of Treasury | Hacienda
Plan of Adjustment TSA Transfers Summary

Key Takeaways / Notes: Plan Disbursements

- 1) A total of \$1,791M has been transferred out of the TSA for POA related payments during FY26. On September 30, \$898M were contributed to the Pension Reserve Trust. On October 30, an additional Pension Reserve Trust contribution was made for \$72.5M. On December 30, a \$75M Public Debt payment related to GUC Reserve, was processed.

Plan-Related TSA Disbursements (\$M)	Actual YTD
Pension Reserve Trust	\$ 976
<i>Annual Contribution</i>	970
<i>Monthly Act 80 Contributions</i>	6
Debt Service	357
CVIs Annual Payment Amount Calculation	383
Court Judgements and Indemnifications	75
Total	\$ 1,791



Puerto Rico Department of Treasury | Hacienda*Schedule A: Central Government - Live Web Portal AP by Payee Type (a) (b)**All Agencies**(figures in \$000s)**Continues and Continued...*

ID	Agency Name	3rd Party Payables	Intergovernmental Payables	Total
071	Department of Health	\$ 196,310	\$ 8,729	\$ 205,039
081	Department of Education	103,889	26,040	129,929
025	Hacienda (entidad interna - fines de contabilidad)	116,383	1,128	117,511
271	Office of Information Technology and Communications	39,051	-	39,051
049	Department of Transportation and Public Works	30,018	79	30,097
050	Department of Natural and Environmental Resources	24,159	8	24,167
067	Department of Labor and Human Resources	19,079	422	19,501
024	Department of the Treasury	16,688	-	16,688
045	Department of Public Security	15,504	25	15,529
241	Administration for Integral Development of Childhood	13,923	1,313	15,235
123	Families and Children Administration	11,857	95	11,952
329	Socio-Economic Development Office	8,839	1,762	10,601
014	Environmental Quality Board	10,139	331	10,470
311	Gaming Comission	9,733	151	9,884
137	Department of Correction and Rehabilitation	9,751	46	9,797
122	Department of the Family	9,192	-	9,192
095	Mental Health and Addiction Services Administration	6,526	(1)	6,524
016	Office of Management and Budget	4,411	3	4,414
087	Department of Sports and Recreation	2,567	1,707	4,274
126	Vocational Rehabilitation Administration	3,838	4	3,842
043	Puerto Rico National Guard	3,310	4	3,314
266	Office of Public Security Affairs	858	2,285	3,143
038	Department of Justice	2,700	25	2,725
127	Administration for Socioeconomic Development of the Family	2,476	53	2,528
124	Child Support Administration	2,219	-	2,219
155	State Historic Preservation Office	2,214	4	2,217
018	Planning Board	2,194	-	2,194
078	Department of Housing	1,980	-	1,980
028	Commonwealth Election Commission	1,703	-	1,703
023	Department of State	1,643	-	1,643
208	Contributions to Municipalities	-	1,556	1,556
031	General Services Administration	1,260	-	1,260
120	Veterans Advocate Office	859	-	859
105	Industrial Commission	820	1	821
055	Department of Agriculture	644	-	644
152	Elderly and Retired People Advocate Office	424	0	424
015	Office of the Governor	246	0	246
075	Office of the Financial Institutions Commissioner	194	-	194
298	Public Service Regulatory Board	190	0	190
030	Office of Administration and Transformation of HR in the Gov	144	1	145
022	Office of the Commissioner of Insurance	126	-	126

Puerto Rico Department of Treasury | Hacienda*Schedule A: Central Government - Live Web Portal AP by Payee Type (a) (b)**All Agencies**(figures in \$000s)**Continues and Continued...*

ID	Agency Name	3rd Party Payables	Intergovernmental Payables	Total
096	Women's Advocate Office	104	16	120
069	Department of Consumer Affairs	72	6	78
153	Advocacy for Persons with Disabilities of the Commonwealth	76	-	76
281	Office of the Electoral Comptroller	70	-	70
143	Office of Protection and Advocacy of Persons with Disabilities	47	-	47
279	Public Service Appeals Commission	46	-	46
226	Joint Special Counsel on Legislative Donations	37	-	37
034	Investigation, Prosecution and Appeals Commission	20	0	20
060	Citizen's Advocate Office (Ombudsman)	19	0	20
037	Civil Rights Commission	17	-	17
139	Parole Board	12	-	12
231	Health Advocate Office	7	0	7
062	Cooperative Development Commission	6	-	6
220	Correctional Health	1	-	1
040	Puerto Rico Police	1	-	1
	Other	1	-	1
Total		\$ 678,593	\$ 45,791	\$ 724,384

Footnotes:

- (a) *Data presented above represents the Central Government live AP Web Portal repository of third party and intergovernmental invoices by agency, implemented for FY2019. The full transition to managing central government payables through the web portal is not yet complete and therefore the table above may not represent all Central Government AP. Ongoing efforts with the largest agencies to implement the appropriate processes and controls needed to fully transition to the web portal and realize improvements in reporting and efficiency continue as of the date of this report.*
- (b) *On a go-forward basis, vendors submit invoices for approval through the live AP Web Portal where they are logged electronically, matched with the appropriate purchase order or other relevant documentation, and approved / vouchered at the agency level through the online interface.*

Puerto Rico Department of Treasury | Hacienda*Schedule B: Central Government - Live Web Portal AP Aging (a) (b)**All Agencies**(figures in \$000s)**Continues and Continued...*

ID	Agency Name	0 - 30	31 - 60	61 - 90	Over 90 days	Total
071	Department of Health	15,764	13,656	9,712	165,907	205,039
081	Department of Education	36,800	15,642	14,843	62,643	129,929
025	Hacienda (entidad interna - fines de contabilidad)	24,704	78,014	509	14,283	117,511
271	Office of Information Technology and Communications	903	1,077	19,041	18,029	39,051
049	Department of Transportation and Public Works	3,734	6,004	6,417	13,942	30,097
050	Department of Natural and Environmental Resources	1,977	4,605	3,184	14,400	24,167
067	Department of Labor and Human Resources	2,837	2,298	2,131	12,235	19,501
024	Department of the Treasury	7,733	5,239	2,173	1,543	16,688
045	Department of Public Security	1,664	2,553	2,447	8,865	15,529
241	Administration for Integral Development of Childhood	13,606	425	111	1,093	15,235
123	Families and Children Administration	3,893	1,133	279	6,647	11,952
329	Socio-Economic Development Office	3,556	6,703	265	77	10,601
014	Environmental Quality Board	151	191	202	9,926	10,470
311	Gaming Comission	9,407	257	18	203	9,884
137	Department of Correction and Rehabilitation	1,744	4,886	1,038	2,129	9,797
122	Department of the Family	632	1,526	1,560	5,474	9,192
095	Mental Health and Addiction Services Administration	1,695	1,394	1,696	1,740	6,524
016	Office of Management and Budget	1,527	246	431	2,209	4,414
087	Department of Sports and Recreation	1,740	370	1,176	989	4,274
126	Vocational Rehabilitation Administration	1,288	541	207	1,807	3,842
043	Puerto Rico National Guard	346	1,379	844	744	3,314
266	Office of Public Security Affairs	660	431	18	2,035	3,143
038	Department of Justice	1,851	572	105	197	2,725
127	Administration for Socioeconomic Development of the Family	1,157	309	123	939	2,528
124	Child Support Administration	134	192	1,002	892	2,219
155	State Historic Preservation Office	387	126	120	1,583	2,217
018	Planning Board	420	62	72	1,640	2,194
078	Department of Housing	977	404	390	210	1,980
028	Commonwealth Election Commission	44	232	18	1,409	1,703
023	Department of State	105	1,423	11	104	1,643
208	Contributions to Municipalities	746	-	-	810	1,556
031	General Services Administration	257	371	340	291	1,260
120	Veterans Advocate Office	122	41	76	620	859
105	Industrial Commission	156	51	3	611	821
055	Department of Agriculture	74	57	48	464	644
152	Elderly and Retired People Advocate Office	295	84	11	34	424
015	Office of the Governor	92	52	49	52	246
075	Office of the Financial Institutions Commissioner	112	81	-	1	194
298	Public Service Regulatory Board	73	84	31	1	190
030	Office of Administration and Transformation of HR in the Govt.	81	2	8	53	145
022	Office of the Commissioner of Insurance	106	14	5	1	126
096	Women's Advocate Office	102	6	5	6	120
069	Department of Consumer Affairs	37	26	11	3	78

Puerto Rico Department of Treasury | Hacienda

Schedule B: Central Government - Live Web Portal AP Aging (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	0 - 30	31 - 60	61 - 90	Over 90 days	Total
153	Advocacy for Persons with Disabilities of the Commonwealth of Pue	4	22	8	42	76
281	Office of the Electoral Comptroller	67	3	-	-	70
143	Office of Protection and Advocacy of Persons with Disabilities	2	6	0	38	47
279	Public Service Appeals Commission	30	7	7	2	46
226	Joint Special Counsel on Legislative Donations	-	1	2	34	37
034	Investigation, Prosecution and Appeals Commission	13	7	0	0	20
060	Citizen's Advocate Office (Ombudsman)	15	2	-	3	20
037	Civil Rights Commission	8	10	0	0	17
139	Parole Board	6	4	3	0	12
231	Health Advocate Office	6	0	-	1	7
062	Cooperative Development Commission	0	1	-	5	6
220	Correctional Health	-	-	-	1	1
040	Puerto Rico Police	0	-	-	0	1
	Other	0	0	-	1	1
Total		\$ 143,846	\$ 152,821	\$ 70,746	\$ 356,971	\$ 724,384

Footnotes:

- (a) Data presented above represents the Central Government live AP Web Portal repository of third party and intergovernmental invoices by agency, implemented for FY2019. The full transition to managing central government payables through the web portal is not yet complete and therefore the table above may not represent all Central Government AP. Ongoing efforts with the largest agencies to implement the appropriate processes and controls needed to fully transition to the web portal and realize improvements in reporting and efficiency continue as of the date of this report.
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