

DEPARTMENT OF THE

TREASURY

GOVERNMENT OF PUERTO RICO



Government of Puerto Rico
Treasury Single Account ("TSA") FY 2026 Cash Flow
As of April 10, 2026

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Glossary

Term	Definition
ACAA	- Automobile Accident Compensation Administration, or Administración de Compensaciones por Accidentes de Automoviles, is a component unit of the Commonwealth of Puerto Rico.
Act 154	- Act 154 means Act No. 154-2010, which, inter alia, imposes a temporary excise tax on the acquisition by multinationals of certain property manufactured or produced in whole or in part in Puerto Rico and on the acquisition of certain manufacturing services carried out in Puerto Rico. The Act 154 temporary excise tax expires on December 31, 2027.
AFI / PRIFA	- Infrastructure Financing Authority.
ASC	- Compulsory Liability Insurance, private insurance company.
ASES	- Puerto Rico Health Insurance Administration, a public corporation and component unit of the Commonwealth of Puerto Rico.
CINE	- Puerto Rico Cinema Fund, a recipient of certain assigned sales and use tax revenues.
COFINA	- Puerto Rico Sales Tax Financing Corporation.
DTPR	- Department of the Treasury of Puerto Rico also referred to as "Hacienda".
DTPR Collection System	- This is the software system that DTPR uses for collections.
FAM	- Municipal Fund Administration, a recipient of certain assigned sales and use tax revenues.
General Fund Collections	- All gross tax collections received and deposited into the TSA from all Hacienda Collection Posts, through the Hacienda Colecturia Virtual (online), and/or SURI, as well as certain pass-through collections and others.
General Fund	- General Fund (Operating Fund) means the Commonwealth principal operating fund; disbursements from such fund are generally approved through the Commonwealth's annual budgeting process.
Gross Payroll	- Gross Payroll is equal to the sum of: (i) Net Payroll from the DTPR RHUM system; (ii) Other Payroll and (iii) Cash outlays for wage garnishments by Agency.
HTA	- Puerto Rico Highways and Transportation Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Liquidity Plan (LP)	- The Liquidity Plan is the translation of the Certified Fiscal Plan ("CFP") and Certified Budget ("Budget") into a cash flow projection. The TSA Liquidity Plan encompasses all cash flow activity within the TSA. Certain cash flow activity is contemplated in the CFP and Budget, but occurs outside the TSA. Cash flow bridges from the TSA to the CFP and Budget have been included to facilitate comparison.
NAP	- NAP, or the Nutrition Assistance Program, also known as PAN, or Programa de Asistencia Nutricional is a federal assistance nutritional program provided by the United States Department of Agriculture (USDA) solely to Puerto Rico.
OMB	- The Office of Management and Budget of Puerto Rico.
Other Payroll	- Other Payroll expenses relate to employee withholdings, social security, insurance, and other deductions.
Other State Collections	- Inflows related to various Health Department programs, the State Insurance Fund, the Commissioner of Financial Institutions, interest earned on TSA bank accounts and others.
PayGo	- PayGo - Puerto Rico pension system that is funded through a pay-as-you-go system. Retirement benefits expenses of government employers are paid by the central government and reimbursed by the employers, with such funds received by the TSA.
Plan of Adjustment ("Plan")	- Plan to adjust the liabilities for the Commonwealth of Puerto Rico, the Puerto Rico Public Building Authority, and Employee Retirement System of the Government of Puerto Rico confirmed on 1/18/22 by the US District Court for the District of Puerto Rico under PROMESA.
PREPA	- Puerto Rico Electric Power Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
PRITA	- Puerto Rico Integrated Transport Authority, a public corporation and component unit of the Commonwealth of Puerto Rico.
PSTBA	- The PSTBA is an amount established under Act 91-2006, as amended, and the Sales Tax Revenue Bond Resolution, as amended, and restated on June 10, 2009 (the "Bond Resolution"), that currently must be received by COFINA from 5.5% of the SUT before the Commonwealth can receive any of the other 5.5% SUT.
Public Corporation	- Public corporations are governmental authorities with autonomous structure separate from the central government administration and with independent treasury functions.
RHUM System	- This is the software system that DTPR uses for payroll.
SIFC	- State Insurance Fund Corporation, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Special Revenue Receipts	- Collections made by central government agencies at collection posts for services rendered by the agencies as well as fees, licenses, permits, fines and others.
SURI	- Sistema Unificado de Rentas Internas is the new digital tool of the Department of the Treasury that will allow integration and streamlining of the administration of taxes and revenues and eliminate the complexity of the current systems for the benefit of the Treasury and the taxpayers.
SURI Sweep Account Transfers	- The SURI Sweep Account balance transfers is included as part of the General Fund Collections.
TSA	- Treasury Single Account, the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed. TSA receipts include tax collections, charges for services, intergovernmental collections, the proceeds of short and long-term debt issuances and amounts held in custody by the Secretary of the Treasury for the benefit of the Commonwealth's fiduciary funds. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.

Introduction

- Enclosed is the weekly Treasury Single Account ("TSA") cash flow report and supporting schedules with weekly YTD FY2026 actual results compared to the FY2026 Liquidity Plan.
- TSA is the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed.
- Receipts in the TSA include tax collections (including revenues assigned to certain public corporations and pledged for the payment of their debt service), charges for services, intergovernmental collections (such as reimbursements from Federal assistance grants), the proceeds of short and long-term debt issuances held in custody by the Secretary of Treasury for the benefit of the Government fiduciary funds, and other receipts. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.
- Disbursements from the TSA include payroll and related costs, vendor and operational disbursements (including those reimbursed by Federal assistance grants and funded from Special Revenue Funds), welfare expenditures, capital outlays, debt service payments, required budgetary formulas and appropriation payments, pass-through payments of pledged revenues to certain public corporations, tax refunds, payments of current pension benefits and other disbursements.
- Federal funds related to disaster relief for hurricanes Irma and Maria are deposited in a separate bank account overseen by the Government Authorized Representative ("GAR"). Funds may be transferred to the TSA either: (i) after admissible disbursements (per approved Project Worksheets) have been made or (ii) once supporting documentation for an accrual or related expense are provided to and approved by FEMA. Therefore, FEMA funding may also be received in advance of actual cash disbursement, as payments to vendors may occur subsequent to when the corresponding services are rendered / expenses are recorded.
- Data limitations and commentary:
The government has focused on cash transaction information for which access to reliable, timely, and detailed data is readily available. The government continues to work with DTPR and other parties to access additional reliable data that would help to provide additional detail in the future.

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Executive Summary - TSA Cash Flow Actual Results
(figures in Millions)

Bank Cash Position **Weekly Cash Flow** **YTD Net Cash Flow** **YTD Actual vs LP Variance**
\$10,673 **\$70** **(\$689)** **\$767**

Bridge from FY26 Liquidity Plan projected TSA Cash Balance to actual FY26 TSA Cash Balance as of April 10, 2026

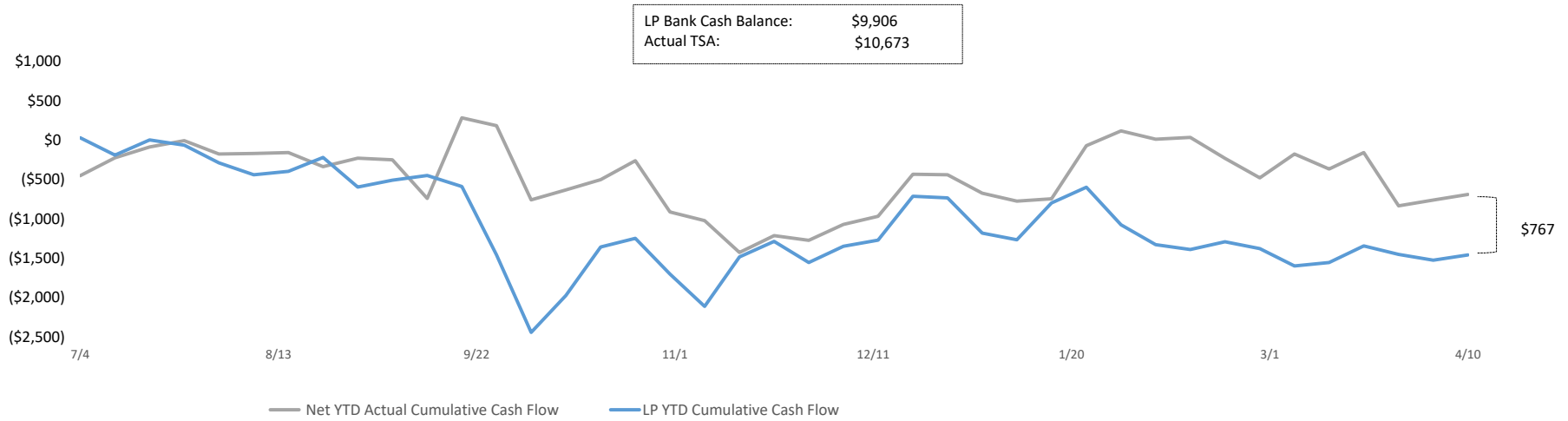
Cash Flow line item	Variance Bridge (\$M)	Comments
Liquidity Plan RF Projected Cash Balance 4/10/26:	\$ 9,906	
1 State Collections	369	1. State collections are currently higher than projected. The positive variance is mainly driven by higher General Funds of \$318M and \$50M on Special Revenue Funds.
2 Federal Fund Net Cash Flow	(563)	2. Federal Funds reimbursements are often received with a timing difference in comparison with disbursements, causing weekly variances. The year-to-date unfavorable variance is primarily driven by a negative Medicaid net cash flow of (\$707M), mostly related to disbursements made during the last week of March. During the week following the actual reported, a \$472M reimbursement was received, partially mitigating the previously disclosed negative cash flow. Additional reimbursements are expected in the coming weeks. Variance reported also included lower receipts from All Other Federal Programs of (\$533M). These impacts are partially offset by lower operating disbursements of \$642M and higher NAP receipts of \$50M.
3 Tax Credits & Refunds	(89)	
4 Payroll and Related Costs	358	
5 Operating Disbursements	73	3. Tax refunds and other tax credits are temporarily lower than projected cash flow due to timing differences. On March 3, a federal fund reimbursement of \$566M related to the Earned Income Tax Credit (EITC) was received. A second reimbursement for \$151M was received on March 13, for a year to date total of \$717M.
6 Custody Account Transfers	390	
All Other	237	4. Payroll and related costs are currently lower than projected. The positive variance is driven by lower payroll costs on General Funds by \$311M and Other State Funds by \$47M.
Actual TSA Cash Account Balance	\$ 10,673	5. Operating disbursements are currently lower than projected. The positive variance is driven by lower General Fund disbursements of \$20M and lower Other State Fund disbursements of \$53M. 6. Custody account and other transfers are lower than projected, mainly due to timing differences.

Memo: Summary of Cash Balances

TSA Operational Cash	\$ 7,770
TSA Reserves	2,903
Actual TSA Cash Account Balance	\$ 10,673

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YTD TSA Cash Flow Summary - Actual vs LP

TSA Cumulative YTD Net Cash Flow (\$M)



YTD Actuals vs. Liquidity Plan

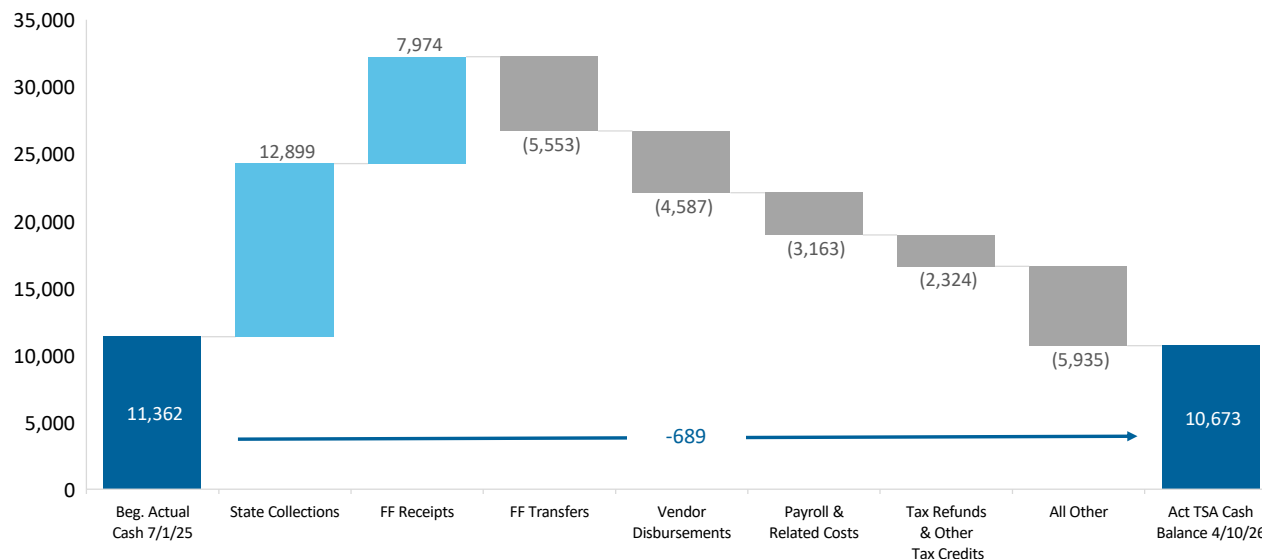
YTD net cash flow is -\$689M and cash flow variance to the Liquidity Plan is \$767M, with various offsetting variances within.

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YTD Cash Flow Summary - TSA Cash Flow Actual Results

Net Cash Flow - YTD Actuals

- 1) The primary cash driver of FY26 are State Collections. Federal Fund inflows of \$7,974M represents 37% of YTD inflows, but are largely offset by Federal Fund transfers, with YTD net deficit of -\$530M. Refer to page 13 for additional detail.

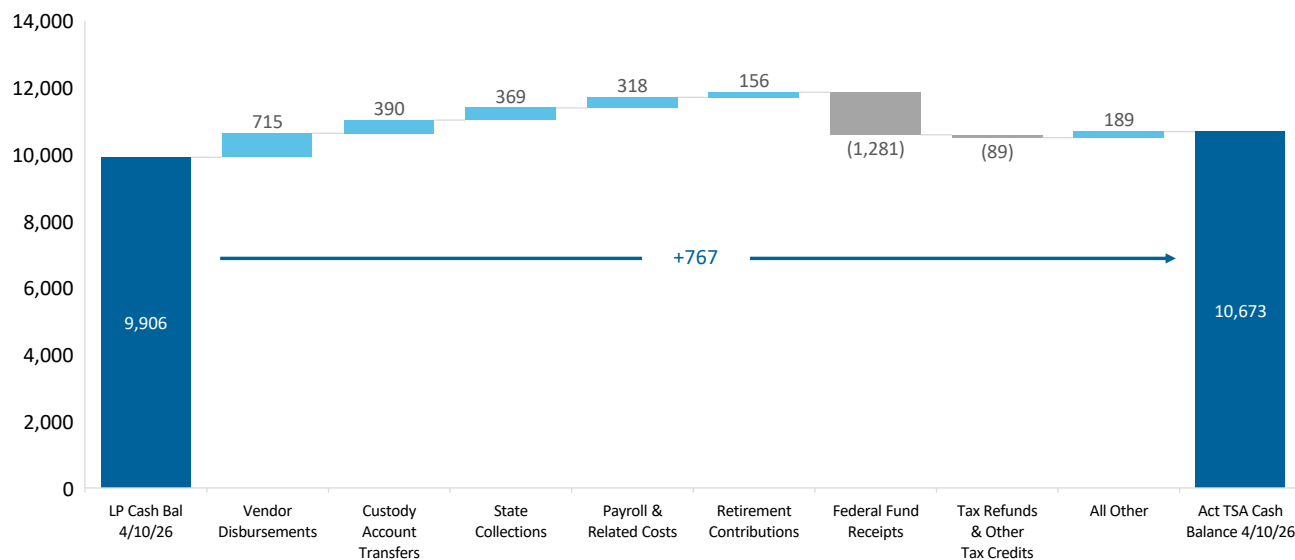
TSA YTD Cash Flow Actuals: Key Cash Flow Concepts (\$M)



Net Cash Flow YTD Variance - LP vs. Actual

- 1) Vendor Disbursements, Custody Account Transfers, State Collections, Payroll and Related Costs, and Retirement Contributions, are the main drivers of the YTD cash flow variance. This is partially offset by lower than projected Federal Funds Receipts, Tax Refunds & Other Tax Credits, and All Other.

TSA YTD Top Cash Flow Variances (\$M)



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TSA Cash Flow Actual Results for the Week Ended April 10, 2026

	FY26 Actual	FY26 LP	Variance	FY26 Actual	FY26 LP	Variance YTD
(figures in Millions)	4/10	4/10	4/10	YTD	YTD	FY26 vs LP
State Collections						
1 General fund collections (a)	\$271	\$377	(\$106)	\$10,970	\$10,652	\$318
2 Other fund revenues & Pass-throughs (b)	49	51	(1)	321	303	17
3 Special Revenue receipts	19	11	8	359	391	(33)
4 All Other state collections (c)	24	16	7	1,250	1,184	66
5 Subtotal - State collections	\$363	\$455	(\$92)	\$12,899	\$12,530	\$369
Federal Fund Receipts						
6 Medicaid	–	15	(15)	2,474	3,312	(838)
7 Nutrition Assistance Program	57	56	1	2,415	2,367	49
8 All Other Federal Programs	53	73	(20)	2,325	2,858	(533)
9 Other - CRF & CSFRF and EITC	0	–	0	760	719	41
10 Subtotal - Federal Fund receipts	\$110	\$144	(\$35)	\$7,974	\$9,255	(\$1,281)
Balance Sheet Related						
11 Paygo charge	5	4	2	399	426	(27)
12 Other	–	–	–	–	–	–
13 Subtotal - Other Inflows	\$5	\$4	\$2	\$399	\$426	(\$27)
Plan of Adjustment Related						
14 CW Intragovernmental Transfers (d)	–	–	–	91	105	(14)
15 Other	–	–	–	–	–	–
16 Subtotal - Plan Inflows	–	–	–	\$91	\$105	(\$14)
17 Total Inflows	\$479	\$603	(\$125)	\$21,363	\$22,316	(\$953)
Payroll and Related Costs (e)						
18 General fund	(53)	(89)	36	(2,370)	(2,681)	311
19 Federal fund	(9)	(22)	14	(672)	(633)	(40)
20 Other State fund	(2)	(5)	3	(121)	(168)	47
21 Subtotal - Payroll and Related Costs	(\$64)	(\$117)	\$53	(\$3,163)	(\$3,481)	\$318
Operating Disbursements (f)						
22 General fund	(48)	(65)	16	(1,958)	(1,978)	20
23 Federal fund	(21)	(52)	31	(1,562)	(2,204)	642
24 Other State fund	(36)	(49)	13	(1,067)	(1,120)	53
25 Subtotal - Vendor Disbursements	(\$106)	(\$166)	\$60	(\$4,587)	(\$5,303)	\$715
State-funded Budgetary Transfers						
26 General Fund	(13)	(1)	(12)	(2,157)	(2,038)	(119)
27 Other State Fund	–	–	–	(70)	(241)	171
28 Subtotal - Appropriations - All Funds	(\$13)	(\$1)	(\$12)	(\$2,227)	(\$2,280)	\$52
Federal Fund Transfers						
29 Medicaid	–	(7)	7	(3,175)	(3,307)	131
30 Nutrition Assistance Program	(48)	(55)	7	(2,359)	(2,360)	1
31 All other federal fund transfers	–	–	–	(19)	–	(19)
32 Subtotal - Federal Fund Transfers	(\$48)	(\$62)	\$14	(\$5,553)	(\$5,667)	\$113
Other Disbursements - All Funds						
33 Retirement Contributions	(5)	(96)	91	(1,899)	(2,055)	156
34 Tax Refunds & other tax credits (g)	(171)	(60)	(111)	(2,324)	(2,235)	(89)
35 PROMESA Mandates Costs	(1)	(2)	1	(78)	(21)	(57)
36 State Cost Share	–	–	–	–	–	–
37 Milestone Transfers	–	(18)	18	–	(135)	135
38 Custody Account Transfers	–	(13)	13	(222)	(611)	390
39 Other items paid from FY24 Surplus	–	–	–	–	–	–
40 Loans and Notes Transactions (i)	–	–	–	(82)	(75)	(7)
41 All Other	(1)	–	(1)	(21)	(20)	(1)
42 Subtotal - Other Disbursements - All Funds	(\$178)	(\$189)	\$12	(\$4,626)	(\$5,153)	\$527
Plan of Adjustment Related						
43 Disbursements to Paying Agent	–	–	–	(1,895)	(1,889)	(5)
44 Direct Disbursements	–	–	–	–	–	–
45 Subtotal - Plan Disbursements	–	–	–	(\$1,895)	(\$1,889)	(\$5)
46 Total Outflows	(\$409)	(\$536)	\$127	(\$22,052)	(\$23,772)	\$1,720
47 Net Operating Cash Flow	\$70	\$68	\$2	(\$689)	(\$1,456)	\$767
48 Bank Cash Position, Beginning	10,603	9,839	764	11,362	11,362	(0)
49 Bank Cash Position, Ending	\$10,673	\$9,906	\$767	\$10,673	\$9,906	\$767
Memo: Summary of Accounts						
Operational	\$7,770					
Reserves (h)	2,903					
Total Bank Cash Position	\$10,673					

Puerto Rico Department of Treasury | Hacienda*FY26 TSA Cash Flow Actual Results - Footnotes*Footnotes:

- (a) Represents gross tax collections received and deposited from all Hacienda Collection Posts, through the Hacienda Colecturia Virtual (online) and/or SURI. Additionally, as of the date of this report, the "General Fund Collections" line item includes unreconciled collections due to DTPR transition to collecting various gross tax receipts through SURI system. The SURI Sweep Account balance transfers is included as part of the General Fund Collections.
- (b) These revenues are collected by DTPR and immediately appropriated.
- (c) Inflows related to the State Insurance Fund, the Department of Labor and Human Resources, the Commissioner of Financial Institutions, interest earned on TSA bank accounts and others. As of the date of this report, the TSA has received \$268M in interest income in FY26 from earnings on the TSA cash balance. Bank charges ascend to \$2.7M and merchant charges of \$18.6M. Net interest income for the FY26 was \$246.6M.
- (d) Transfer of CRIM portion pursuant to the POA. CRIM shall pay to the Commonwealth amounts collected by CRIM in connection with the 1.03% property tax levied pursuant to Act 53-2021 and which are due and owing to the Commonwealth.
- (e) Represents total gross payroll. Gross payroll includes net payroll disbursed to government employees, cash transfers to the Police Department for payroll costs, and other payroll related costs (employee withholdings, social security, insurance, and other deductions).
- (f) Includes payments to third-party vendors as well as intergovernmental payments to agencies with separate Treasuries.
- (g) Includes Federally Funded Employee Retention Credits. On March 3, a federal fund reimbursement of \$566M related to the Earned Income Tax Credit (EITC) was received. A second reimbursement for \$151M was received on March 13, for a year to date total of \$717M.
- (h) Funds are held in a separate bank account outside of the TSA Operational Cash. Some of these funds are not restricted, as defined by the Governmental Accounting Standard Board (GASB), but have been segregated by the Government for the service to the debt and the Disaster Relief Fund, among other purposes.
- (i) On July 29 the DTPR completed the first payment for \$25M as part of the third amendment of a loan from the Commonwealth to PREPA, in order to fund the PREPA Employee Retirement System payment. A second payment for \$25M was completed on August 19, and a third payment, for the same amount, on September 29. On October 28, a payment of \$7M was disbursed, ascending to \$82M total payment completed as of the date of this report for FY26.

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General Fund Collections Summary

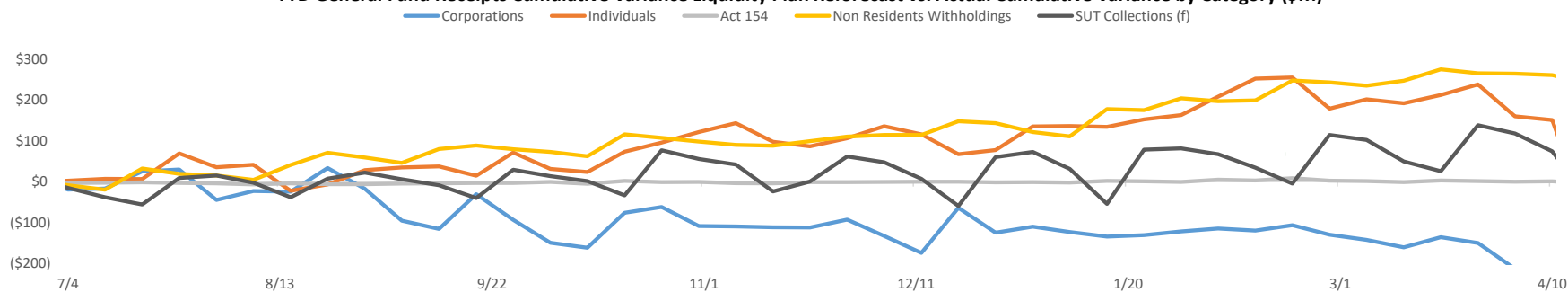
Key Takeaways / Notes

- 1) The Other General Fund may includes cash receipts that have not yet been allocated to specific concepts. The schedule on this page will be updated as information becomes available.

General Fund Collections Year to Date: Actual vs. Forecast (\$M)

	Actual (a) YTD 4/10	LP YTD 4/10	Var \$ YTD 4/10	Var % YTD 4/10
General Fund Collections (a)				
Corporations	\$1,901	\$2,148	(\$247)	-11%
Individuals	3,408	3,257	151	5%
Partnerships	303	292	11	4%
Act 154	88	87	1	1%
Non Residents Withholdings	901	640	261	41%
Motor Vehicles	471	602	(130)	-22%
Rum Tax (b)	182	172	10	6%
Alcoholic Beverages	202	243	(42)	-17%
Cigarettes (c)	111	110	1	1%
Other General Fund	1,185	957	228	24%
Total	\$8,753	\$8,509	\$244	3%
SUT Collections (d)	2,217	2,142	74	3%
Total General Fund Collections	\$ 10,970	\$ 10,652	\$ 318	3%

YTD General Fund Receipts Cumulative Variance Liquidity Plan Reforecast vs. Actual Cumulative Variance by Category (\$M)



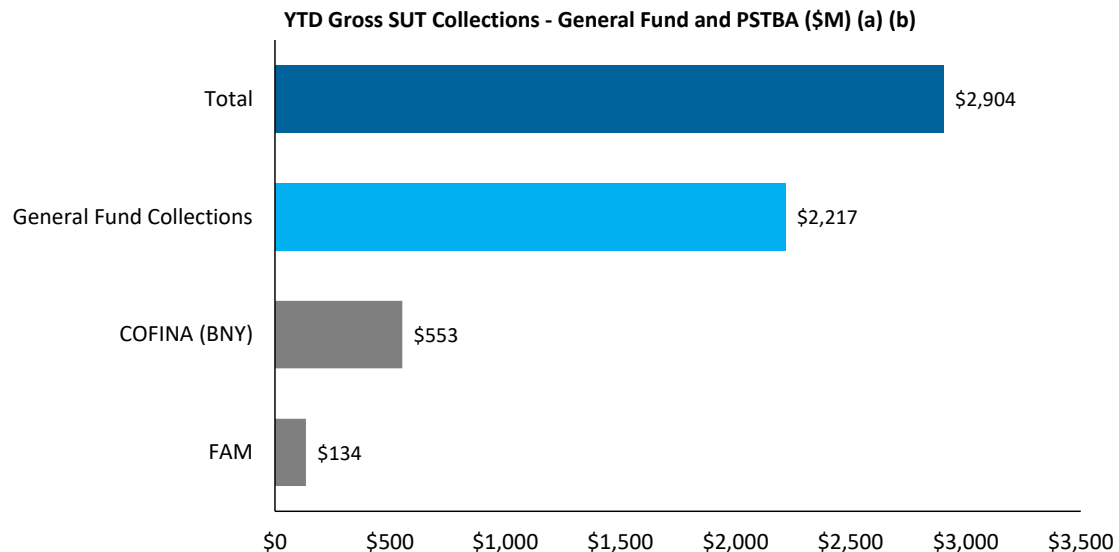
Footnotes:

- (a) General Fund gross cash receipts by concept are approximated using net General Fund revenues adjusted for recurring monthly gross-ups and other adjustments.
- (b) Rum Tax is higher than projected by \$10.2M.
- (c) Includes some cigarette tax collections that are subsequently passed through to HTA, PRMBA and other.
- (d) SUT collections excludes PSTBA, FAM & CINE, and only includes the amounts deposited into the TSA for General Fund use.

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Sales and Use Tax Collections Summary

Key Takeaways / Notes

- 1) The proceeds from the Puerto Rico 10.5% SUT rate are allocated as follows: Of the 10.5%, 5.5% is deposited into a COFINA BNY Mellon account until the PSTBA cap is reached, and 4.5% is deposited into the General Fund. The remaining 0.5% is remitted to FAM.



Footnotes

- (a) This schedule reflects gross cash activity and is subject to revision based on periodic reconciliations and accounting adjustments.
- (b) As of April 10, 2026 there is \$70M in SUT collected pending verification and allocation. The verification process includes matching receipts with the appropriate returns and reconciling government account information. Once this process is complete, SUT funds are distributed in accordance with the COFINA Plan of Adjustment based on the ownership of funds and otherwise based on the limits on distributions established therein.

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Other State Fund Collections Summary

Key Takeaways / Notes

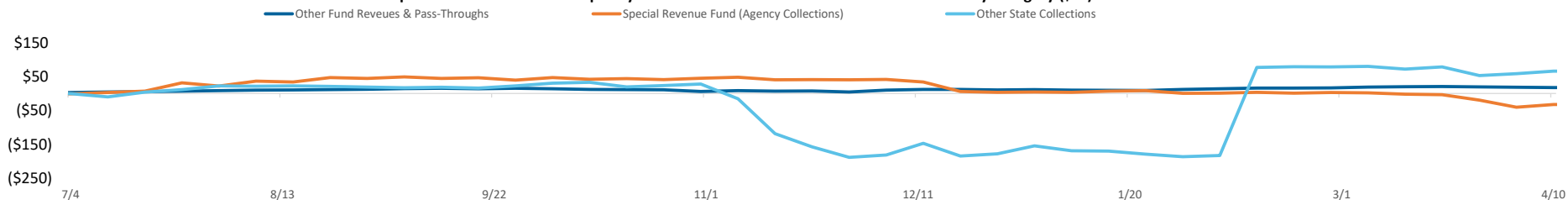
1) Other State Fund Collections are higher than projected in Liquidity Plan. The variance in Special Revenue Fund is mainly driven by timing differences.

Other State Collections variance is mainly driven by higher-than-projected Funds under the Custody of the Department of Treasury by \$44M, higher interest income of \$7M and \$6M higher than projected funds on the Office of the Commissioner of Financial Institutions. These favorable variance is partially offset by the Department of Health with (\$24M) lower than projected inflows and the Housing Department, lower by (\$7M).

Other State Fund Collections Year to Date: Actual vs. Forecast (\$M)

	Actual YTD 4/10	LP YTD 4/10	Var \$ YTD 4/10	Var % YTD 4/10
Other State Fund Collections				
Other Fund Revenues & Pass-Throughs	\$321	\$303	\$17	6%
Electronic Lottery	177	157	19	12%
ASC Pass Through	38	21	17	80%
ACCA Pass Through	69	70	(1)	-2%
Other	37	54	(17)	-32%
Special Revenue Fund (Agency Collections)	359	391	(33)	-8%
Department of Education	7	12	(5)	-40%
Department of Health	53	49	3	6%
Department of State	14	15	(1)	-9%
All Other	285	314	(30)	-9%
Other state collections	1,250	1,184	66	6%
Interest Income	268	261	7	3%
Puerto Rico Gaming Commission	335	335	0	0%
Department of Housing	19	27	(7)	-28%
Department of Health	110	134	(24)	-18%
Office of the Commissioner of Insurance	64	47	17	36%
Funds under the Custody of the Department of Treasury	310	266	44	16%
Office of the Commissioner of Financial Institutions	72	66	6	10%
All Other	71	48	23	48%
Total	\$1,929	\$1,878	\$50	3%

YTD Other State Fund Receipts Cumulative Variance Liquidity Plan Reforecast vs. Actual Cumulative Variance by Category (\$M)



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Federal Funds Net Cash Flow Summary (a)

Key Takeaways / Notes

- 1) Requests for reimbursements related to the Nutritional Assistance Program (NAP) and Medicaid (ASES Pass-through) are processed after payments are submitted. Federal Funds received for Payroll and Vendor Payments are typically reimbursed following disbursement. There may be temporary week to week surplus / (deficit) due to timing differences.
- 2) As of the date of the report, \$43M of reimbursements related to Coronavirus Relief Fund (CRF) and Coronavirus State and Local Fiscal Recovery Funds (CSLFRF) have been received and (\$19M) were disbursed and reported herein as All Other Federal Funds Transfers; with a net cash flow of \$24M. These funds are held in a separate account outside of TSA. Some of the measures funded by the accounts are initially paid out through TSA, and later reimbursed from the respective external account.
- 3) Federal Funds reimbursements are often received with a timing difference in comparison with disbursements, causing weekly variances. The year-to-date unfavorable variance is primarily driven by a negative Medicaid net cash flow of (\$707M), mostly related to disbursements during the last week of March. The week following the actual reported, a \$472M reimbursement was received, partially mitigating the previously disclosed negative cash flow. Additional reimbursements are expected in the coming weeks. Variance reported also included lower receipts from All Other Federal Programs of (\$533M). These impacts are partially offset by lower operating disbursements of \$642M and higher NAP receipts of \$50M.
- 4) On March 3, a federal fund reimbursement of \$566M related to the Earned Income Tax Credit (EITC) was received. A second reimbursement for \$151M was received on March 13, for a year to date total of \$717M.

Footnotes

(a) Please note that federal fund classification as represented here is based on the fund classification at the point of transaction. Agencies regularly review cash transactions and make accounting adjustments that result in fund

Weekly FF Net Surplus (Deficit)

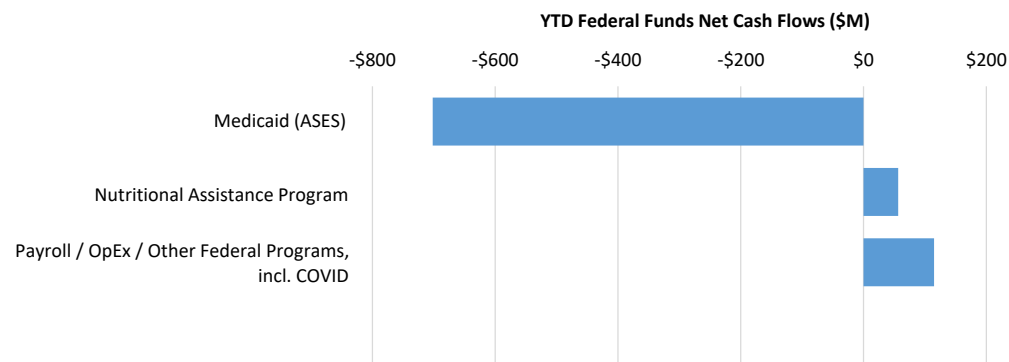
Medicaid (ASES)					
Nutritional Assistance Program (NAP)					
Payroll / OpEx / Other Federal Programs, incl. COVID					
<i>Payroll / Vendor Disbursements / Other Federal Programs</i>					
<i>COVID-19 Federal Funds (CRF & CSFRF)</i>					
Federally Reimbursable Tax Credits					
Total					

			LP Net Cash		
FF Inflows	FF Outflows	Net Cash Flow	Flow	Variance	
\$ -	\$ -	\$ -	\$ 8	\$ (8)	
57	(48)	9	1	8	
53	(30)	23	(1)	25	
53	(30)	23	(1)	25	
0	-	0	-	0	
-	-	-	-	-	
\$ 110	\$ (78)	\$ 32	\$ 8	\$ 24	

YTD Cumulative FF Net Surplus (Deficit)

Medicaid (ASES)					
Nutritional Assistance Program (NAP)					
Payroll / OpEx / Other Federal Programs, incl. COVID					
<i>Payroll / Vendor Disbursements / Other Federal Programs</i>					
<i>COVID-19 Federal Funds (CRF & CSLFRF)</i>					
Federally Reimbursable Tax Credits					
Total					

			LP Net Cash		
FF Inflows	FF Outflows	Net Cash Flow	Flow	Variance	
\$ 2,474	\$ (3,175)	\$ (702)	\$ 5	\$ (707)	
2,415	(2,359)	56	7	50	
2,369	(2,254)	115	21	93	
2,326	(2,234)	91	21	70	
43	(19)	24	-	24	
717	(717)	-	-	-	
\$ 7,974	\$ (8,505)	\$ (530)	\$ 33	\$ (563)	

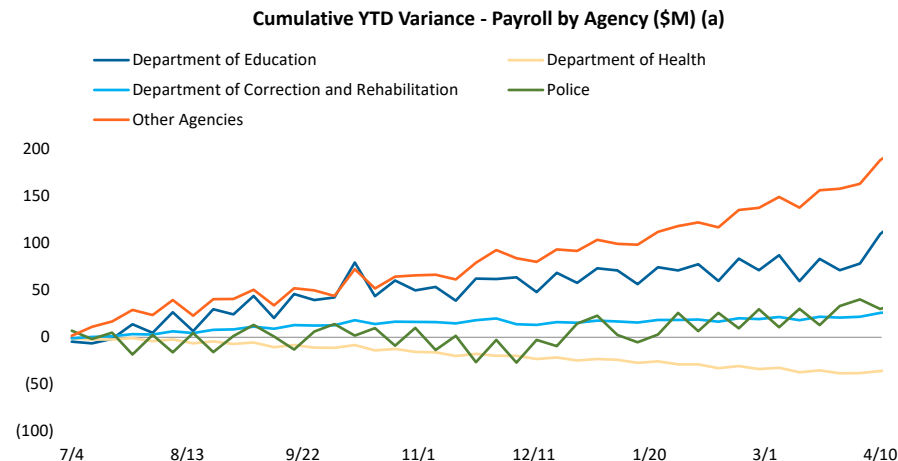


Puerto Rico Department of Treasury | Hacienda
Payroll / Vendor Disbursements Summary

Key Takeaways / Notes : Gross Payroll

- 1) Positive YTD payroll variance is primarily driven by lower than expected expenses by the Department of Education, Police Department and Department of Correction and Rehabilitation. This is partially offset by higher than projected expenses by the Department of Health.

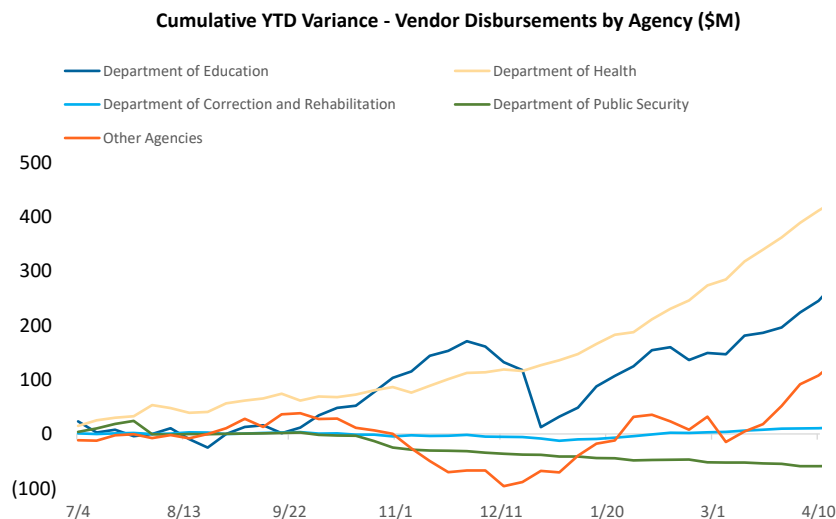
Gross Payroll (\$M) (a)	YTD Variance
Agency	
Department of Education	\$ 110
Department of Health	(36)
Police	30
Department of Correction & Rehabilitation	26
All Other Agencies	188
Total YTD Variance	\$ 318



Key Takeaways / Notes : Vendor Disbursements

- 1) Positive variance mainly due to lower than projected expenses related to the Department of Health and the Department of Education. This is partially offset by higher than projected expenses on the Department of Public Security.

Vendor Disbursements (\$M)	YTD Variance
Agency	
Department of Health	\$ 411
Department of Education	245
Department of Correction & Rehabilitation	10
Department of Public Security	(59)
All Other Agencies	108
Total YTD Variance	\$ 715



Footnotes

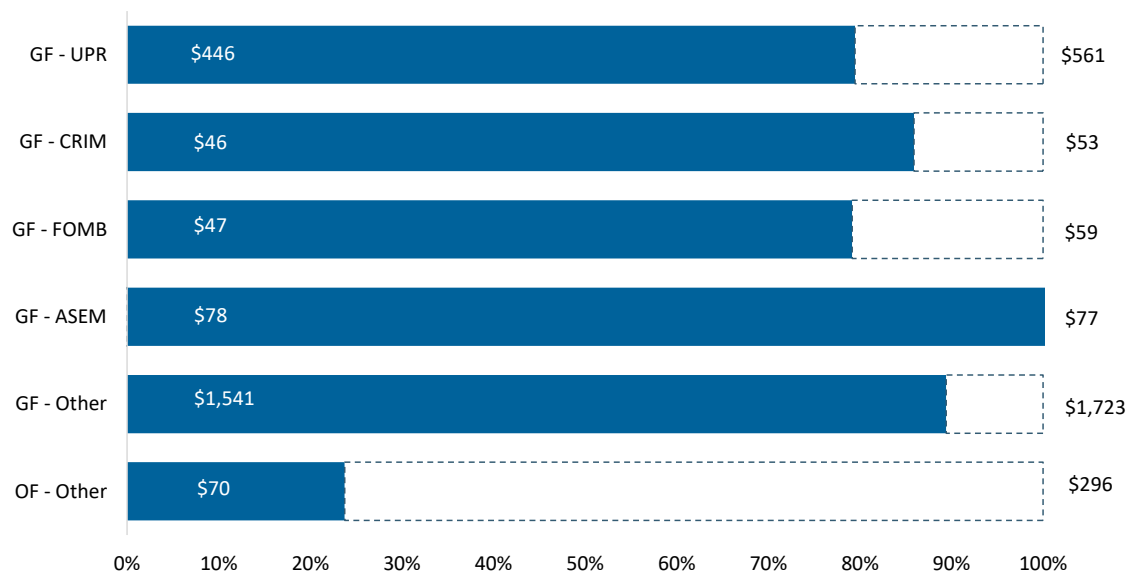
(a) Gross Payroll is equal to the sum of: (i) Net Payroll by Agency from the DTPR RHUM system; (ii) Other Payroll, and (iii) Cash outlays for wage garnishments by Agency.

Puerto Rico Department of Treasury | Hacienda
State Funded Budgetary Transfers Summary

Key Takeaways / Notes

- 1.) General Fund appropriations are generally executed throughout the year on a consistent basis in the first week of a given month. The amount transferred each month is usually the sum of the receiving entity's budgeted amount for FY26 divided by twelve, subject to a 5% holdback through the first nine months of the fiscal year, to be disbursed during the fourth quarter following reconciliation of General Fund revenues to Fiscal Plan projections and subsequent approval and authorization for release by the Oversight Board and the Director of FOMB. Other General Fund transfers and Other Fund transfers require the recognition of certain revenues within DTPR accounting records prior to sending funds to a receiving entity.

YTD FY2026 Budgeted Appropriations Executed (\$M)



Remaining Appropriation Budget (\$M)

Entity Name	Full Year		
	Actual YTD	Expectation	Remaining
GF - UPR	\$ 446	\$ 561	\$ 115
GF - CRIM	46	53	7
GF - FOMB	47	59	12
GF - ASEM	78	77	(1)
GF - Other	1,541	1,723	182
OF - Other	70	296	226
Total	\$ 2,227	\$ 2,769	\$ 542

YTD Appropriation Variance (\$M)

Entity Name	Actual YTD	LP YTD	Variance
GF - UPR	\$ 446	\$ 467	\$ 22
GF - CRIM	46	44	(1)
GF - FOMB	47	49	2
GF - ASEM	78	64	(14)
GF - Other	1,541	1,413	(128)
OF - Other	70	241	171
Total	\$ 2,227	\$ 2,280	\$ 52

Puerto Rico Department of Treasury | Hacienda

Tax Refunds / PayGo and Pensions Summary

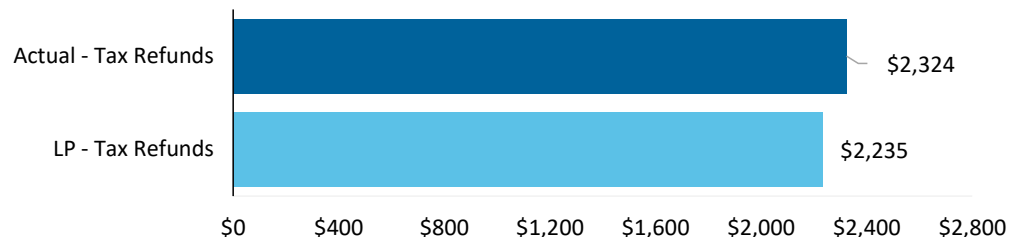
Key Takeaways / Notes : Tax Credits & Refunds

- 1) Tax credits and refunds includes EITC distributions, refunds to individuals and seniors as well as other tax credits. Tax Credits and Refunds are \$89M lower than projected. On March 6, a federal fund reimbursement of \$566M related to Earned Income Tax Credit (EITC) was received. A second reimbursement for \$151M was received on March 13, for a year to date total of \$717M.

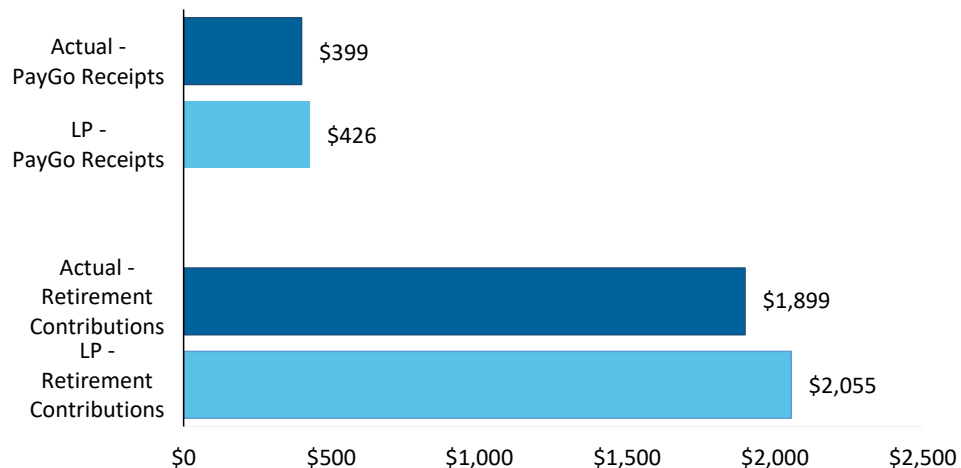
Key Takeaways / Notes : PayGo Receipts and Retirement Contributions

- 1) YTD PayGo receipts are lower than projected. Further details on the status of PayGo can be found in the monthly PayGo Report on Hacienda website under the Public Finance section.

YTD Tax Refunds Disbursed (\$M)



YTD PayGo Receipts and Retirement Contributions (\$M)



Puerto Rico Department of Treasury | Hacienda

Plan of Adjustment TSA Transfers Summary

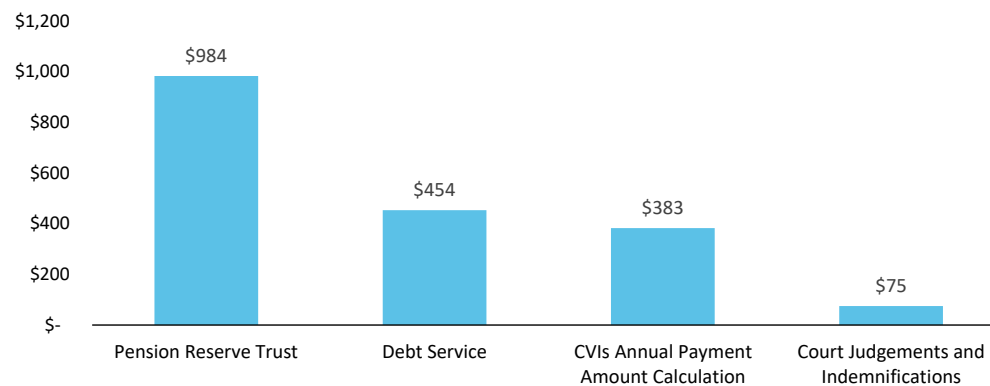
Key Takeaways / Notes: Plan Disbursements

- 1) A total of \$1,895M has been transferred out of the TSA for POA related payments during FY26. On September 30, \$898M were contributed to the Pension Reserve Trust. On October 30, an additional Pension Reserve Trust contribution was made for \$72.5M. On December 30, a \$75M Public Debt payment related to GUC Reserve, was processed.

Plan-Related TSA Disbursements (\$M)

	<u>Actual YTD</u>
Pension Reserve Trust	\$ 984
<i>Annual Contribution</i>	<i>970</i>
<i>Monthly Act 80 Contributions</i>	<i>13</i>
Debt Service	454
CVIs Annual Payment Amount Calculation	383
Court Judgements and Indemnifications	75
Total	<u>\$ 1,895</u>

Plan-Related TSA Disbursements (\$M)



Puerto Rico Department of Treasury | Hacienda

Schedule A: Central Government - Live Web Portal AP by Payee Type (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	3rd Party Payables	Intergovernmental Payables	Total
071	Department of Health	\$ 197,118	\$ 10,093	\$ 207,211
081	Department of Education	96,200	19,525	115,725
025	Hacienda (entidad interna - fines de contabilidad)	100,345	5	100,349
049	Department of Transportation and Public Works	35,408	30	35,437
045	Department of Public Security	21,940	6	21,945
067	Department of Labor and Human Resources	19,955	168	20,123
050	Department of Natural and Environmental Resources	16,591	8	16,599
123	Families and Children Administration	12,951	119	13,070
122	Department of the Family	11,422	1	11,422
014	Environmental Quality Board	10,526	331	10,857
024	Department of the Treasury	10,656	-	10,656
137	Department of Correction and Rehabilitation	9,578	2	9,580
126	Vocational Rehabilitation Administration	7,487	10	7,497
095	Mental Health and Addiction Services Administration	7,282	74	7,356
329	Socio-Economic Development Office	2,690	3,517	6,207
016	Office of Management and Budget	6,042	3	6,045
031	General Services Administration	5,464	-	5,464
311	Gaming Commission	4,128	75	4,203
241	Administration for Integral Development of Childhood	3,126	1,064	4,190
038	Department of Justice	3,853	100	3,953
127	Administration for Socioeconomic Development of the Family	3,859	53	3,912
266	Office of Public Security Affairs	15	2,648	2,662
271	Office of Information Technology and Communications	2,606	-	2,606
087	Department of Sports and Recreation	2,469	77	2,545
043	Puerto Rico National Guard	2,188	5	2,194
018	Planning Board	1,936	-	1,936
078	Department of Housing	1,795	3	1,797
028	Commonwealth Election Commission	1,712	-	1,712
208	Contributions to Municipalities	-	1,472	1,472
120	Veterans Advocate Office	1,212	-	1,212
124	Child Support Administration	1,159	-	1,159
055	Department of Agriculture	864	-	864
152	Elderly and Retired People Advocate Office	404	346	749
105	Industrial Commission	667	1	668
023	Department of State	539	-	539
022	Office of the Commissioner of Insurance	291	-	291
155	State Historic Preservation Office	204	4	207
298	Public Service Regulatory Board	176	-	176
030	Office of Administration and Transformation of HR in the Gov	146	0	146
096	Women's Advocate Office	139	-	139
153	Advocacy for Persons with Disabilities of the Commonwealth	130	-	130

Puerto Rico Department of Treasury | Hacienda

Schedule A: Central Government - Live Web Portal AP by Payee Type (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	3rd Party Payables	Intergovernmental Payables	Total
015	Office of the Governor	99	1	100
226	Joint Special Counsel on Legislative Donations	100	-	100
075	Office of the Financial Institutions Commissioner	96	3	99
281	Office of the Electoral Comptroller	73	-	73
143	Office of Protection and Advocacy of Persons with Disabilities	55	3	58
060	Citizen's Advocate Office (Ombudsman)	43	1	44
069	Department of Consumer Affairs	38	-	38
231	Health Advocate Office	25	-	25
062	Cooperative Development Commission	22	-	22
279	Public Service Appeals Commission	21	-	21
037	Civil Rights Commission	15	-	15
034	Investigation, Prosecution and Appeals Commission	7	0	7
139	Parole Board	6	-	6
026	Special Appropriations for the Central Government Retiremer	1	-	1
040	Puerto Rico Police	0	-	0
	Other	0	-	0
Total		\$ 605,874	\$ 39,745	\$ 645,619

Footnotes:

- (a) *Data presented above represents the Central Government live AP Web Portal repository of third party and intergovernmental invoices by agency, implemented for FY2019. The full transition to managing central government payables through the web portal is not yet complete and therefore the table above may not represent all Central Government AP. Ongoing efforts with the largest agencies to implement the appropriate processes and controls needed to fully transition to the web portal and realize improvements in reporting and efficiency continue as of the date of this report.*
- (b) *On a go-forward basis, vendors submit invoices for approval through the live AP Web Portal where they are logged electronically, matched with the appropriate purchase order or other relevant documentation, and approved / vouchered at the agency level through the online interface.*

Puerto Rico Department of Treasury | Hacienda

Schedule B: Central Government - Live Web Portal AP Aging (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	0 - 30	31 - 60	61 - 90	Over 90 days	Total
071	Department of Health	17,237	15,752	7,907	166,315	207,211
081	Department of Education	40,376	27,454	7,046	40,849	115,725
025	Hacienda (entidad interna - fines de contabilidad)	4,038	1,920	1,798	92,592	100,349
049	Department of Transportation and Public Works	7,606	6,873	6,687	14,272	35,437
045	Department of Public Security	3,995	3,686	1,500	12,764	21,945
067	Department of Labor and Human Resources	1,886	3,498	2,177	12,562	20,123
050	Department of Natural and Environmental Resources	3,248	529	1,021	11,802	16,599
123	Families and Children Administration	5,261	1,145	1,196	5,467	13,070
122	Department of the Family	2,210	1,470	1,312	6,430	11,422
014	Environmental Quality Board	131	121	266	10,340	10,857
024	Department of the Treasury	3,901	2,173	1,499	3,082	10,656
137	Department of Correction and Rehabilitation	4,433	1,699	723	2,724	9,580
126	Vocational Rehabilitation Administration	3,972	1,762	231	1,532	7,497
095	Mental Health and Addiction Services Administration	3,444	1,650	263	1,999	7,356
329	Socio-Economic Development Office	3,569	248	19	2,372	6,207
016	Office of Management and Budget	1,196	1,150	983	2,715	6,045
031	General Services Administration	2,676	2,304	196	288	5,464
311	Gaming Commission	3,313	519	28	343	4,203
241	Administration for Integral Development of Childhood	1,880	1,264	552	494	4,190
038	Department of Justice	1,959	760	616	618	3,953
127	Administration for Socioeconomic Development of the Family	1,008	1,138	759	1,007	3,912
266	Office of Public Security Affairs	219	24	21	2,398	2,662
271	Office of Information Technology and Communications	1,190	793	342	281	2,606
087	Department of Sports and Recreation	295	667	459	1,124	2,545
043	Puerto Rico National Guard	687	752	711	43	2,194
018	Planning Board	31	153	163	1,589	1,936
078	Department of Housing	760	736	282	21	1,797
028	Commonwealth Election Commission	322	87	60	1,242	1,712
208	Contributions to Municipalities	662	-	-	810	1,472
120	Veterans Advocate Office	621	66	8	516	1,212
124	Child Support Administration	48	194	11	907	1,159
055	Department of Agriculture	222	89	91	463	864
152	Elderly and Retired People Advocate Office	578	101	30	40	749
105	Industrial Commission	80	77	7	504	668
023	Department of State	216	55	29	239	539
022	Office of the Commissioner of Insurance	164	83	19	25	291
155	State Historic Preservation Office	99	46	27	35	207
298	Public Service Regulatory Board	101	39	28	8	176
030	Office of Administration and Transformation of HR in the Govt.	76	12	3	54	146
096	Women's Advocate Office	137	2	-	1	139
153	Advocacy for Persons with Disabilities of the Commonwealth of Puer	56	21	-	53	130
015	Office of the Governor	66	22	2	11	100
226	Joint Special Counsel on Legislative Donations	22	34	9	36	100

Puerto Rico Department of Treasury | Hacienda

Schedule B: Central Government - Live Web Portal AP Aging (a) (b)

All Agencies

(figures in \$000s)

Continues and Continued...

ID	Agency Name	0 - 30	31 - 60	61 - 90	Over 90 days	Total
075	Office of the Financial Institutions Commissioner	81	18	-	-	99
281	Office of the Electoral Comptroller	24	0	49	-	73
143	Office of Protection and Advocacy of Persons with Disabilities	4	9	2	42	58
060	Citizen's Advocate Office (Ombudsman)	39	-	-	5	44
069	Department of Consumer Affairs	6	10	9	13	38
231	Health Advocate Office	24	-	-	1	25
062	Cooperative Development Commission	15	1	0	5	22
279	Public Service Appeals Commission	11	6	4	-	21
037	Civil Rights Commission	15	1	0	0	15
034	Investigation, Prosecution and Appeals Commission	-	1	-	6	7
139	Parole Board	2	3	-	1	6
026	Special Appropriations for the Central Government Retirement System	-	-	-	1	1
040	Puerto Rico Police	-	-	-	0	0
	Other	0	-	-	-	0
Total		\$ 124,212	\$ 81,216	\$ 39,146	\$ 401,044	\$ 645,619

Footnotes:

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