

Liquidator:	Reviewer:	20 _____	GOVERNMENT OF PUERTORICO DEPARTMENT OF THE TREASURY	20 _____	Serial Number
Field Audited by:		Income Tax Return for Exempt Businesses under the Puerto Rico Incentives Programs Special Acts			AMENDED RETURN <input type="checkbox"/>
Date: ____/____/____		TAXABLE YEAR BEGINNING ON _____ AND ENDING ON _____			Payment Stamp
R	M	N			
Taxpayer's Name			Employer Identification Number		
Postal Address			Department of State Registry No.		
Zip Code			Industrial Code	Municipal Code	
			Merchant's Registration Number		
Location of Principal Industry or Business - Number, Street and Country			Telephone Number - Extension () -		
Type of Principal Industry or Business			Date Incorporated Day ____/Month ____/Year ____		
Contracts with Governmental Entities <input type="checkbox"/> Yes <input type="checkbox"/> No			Place Incorporated		
Change of Address <input type="checkbox"/> Yes <input type="checkbox"/> No 2012 Return <input type="checkbox"/> Spanish <input type="checkbox"/> English			E - mail Address of the Contact Person		
			Receipt No. _____ Amount: _____		

Partially exempt income (Schedule P Incentives) under:

<input type="checkbox"/> Act 168 of 1968 Case No. : _____	<input type="checkbox"/> Act 225-1995 Case No. : _____
<input type="checkbox"/> Act 148-1988 Case No. : _____	<input type="checkbox"/> Act 14-1996 Case No. : _____
<input type="checkbox"/> Act 75-1995 Case No. : _____	<input type="checkbox"/> Act 178-2000 Case No. : _____

Type of Entity _____
Indicate if you are a member of a group of related entities
 Yes No
Group number _____

Part I	1. Tax liability: (Schedule P Incentives, Part II, line 14)		(1)	00
	2. Less:			
	a) Tax withheld at source		(2a)	00
	b) Current year estimated tax payments		(2b)	00
	c) Excess from previous years not included on line 2(b)		(2c)	00
	d) Tax withheld on partners distributable share from partnerships and special partnerships		(2d)	00
	e) Amount paid with automatic extension of time or with original return		(2e)	00
	f) Tax withheld for professional services (Form 480.6B)		(2f)	00
	g) Tax withheld at sources on eligible interest		(2g)	00
	h) Total payments (Add lines 2(a) through 2(g))		(2h)	00
	3. Credit for the payment of additional duties on luxury automobiles under Act 42-2005 (See instructions)		(3)	00
4. Balance of tax due (If line 1 is larger than the sum of lines 2(h) and 3, enter the difference here, otherwise, on line 6)				
a) Tax		(4a)	00	
b) Interest		(4b)	00	
c) Surcharges		(4c)	00	
d) Total (Add lines 4(a) through 4(c))		(4d)	00	
5. Addition to the Tax for Failure to Pay Estimated Tax (Schedule T Incentives, Part II, line 21)		(5)	00	
6. Excess of tax withheld or paid (See instructions)		(6)	00	
7. Amount paid with the return (Add lines 4(d) and 5 less line 6)		(7)	00	
8. Amount overpaid to be credited to estimated tax for 2012		(8)	00	
9. Contribution to the San Juan Bay Estuary Special Fund		(9)	00	
10. Contribution to the Special Fund for the University of Puerto Rico		(10)	00	
11. Amount to be refunded		(11)	00	

OATH

We, the undersigned, president (or vice president or other principal officer) and treasurer (or assistant treasurer) or agent of the exempt business for which this income tax return is made, each for himself, declare under penalty of perjury, that this return (including the schedules and statements attached) has been examined by us and, to the best of our knowledge and belief, is a true, correct, and complete return, made in good faith, pursuant to the Puerto Rico Internal Revenue Code of 2011, as amended, and the Regulations thereunder.

President's or vice-president's signature

Agent

Treasurer's or assistant treasurer's signature

SPECIALIST'S USE ONLY

I declare under penalty of perjury that this return (including the schedules and statements attached) has been examined by me, and to the best of my knowledge and belief is a true, correct and complete return. The declaration of the person who prepares this return is with respect to the information received, and this information may be verified.

Specialist's name (Print)	Registration number	Date	Self-employed specialist <input type="checkbox"/>
Firm's name	Employer identification number		
Specialist's signature	Address		Zip code

NOTE TO TAXPAYER

Indicate if you made payments for the preparation of your return: Yes No. If you answered "Yes", require the Specialist's signature and registration number.

Retention period: Ten (10) years

Exempt Business - Comparative Balance Sheet

Assets	Beginning of the year				Ending of the year		
		Total				Total	
1. Cash on hand and banks (1)		00	(1)		00	(1)	00
2. Accounts receivable (2)	00		(2)		00		00
3. Less: Reserve for bad debts (3)	(00)	00	(3)	(00)	00		00
4. Notes receivable (4)		00	(4)				00
5. Inventories (5)		00	(5)				00
6. Investments (6)		00	(6)				00
7. Depreciable assets (7)	00		(7)		00		00
8. Less: Reserve for depreciation (8)	(00)	00	(8)	(00)	00		00
9. Land (9)		00	(9)				00
10. Other assets (10)		00	(10)				00
11. Total Assets (11)		00	(11)				00
Liabilities and Net Worth							
Liabilities							
12. Accounts payable (12)	00		(12)		00		00
13. Accrued expenses (not paid) (13)	00		(13)		00		00
14. Notes payable (14)	00		(14)		00		00
15. Other liabilities (15)	00		(15)		00		00
16. Total Liabilities (16)		00	(16)				00
Net Worth							
17. Capital stock							
(a) Preferred stock (17a)	00		(17a)		00		00
(b) Common stock (17b)	00		(17b)		00		00
18. Additional paid in capital (18)	00		(18)		00		00
19. Retained earnings (19)	00		(19)		00		00
20. Reserve (20)	00		(20)		00		00
21. Total Net Worth (21)		00	(21)				00
22. Total Liabilities and Net Worth (22)		00	(22)				00

Reconciliation of Net Income (or Loss) per Books with Net Taxable Income (or Loss) per Return

1. Net income (or loss) per books (1)	00			7. Income recorded on books this year not included on this return (Itemize, use schedule if necessary)			
2. Income tax per books (2)	00			(a) Exempt interest _____			
3. Excess of capital losses over capital gains (3)	00			(b) _____			
4. Taxable income not recorded on books this year (Itemize, use schedule if necessary)				(c) _____			
(a) _____				(d) _____			
(b) _____				Total (7)			00
(c) _____				8. Deductions on this tax return not charged against book income this year (Itemize, use schedule if necessary)			
(d) _____				(a) Depreciation _____			
Total (4)	00			(b) _____			
5. Expenses recorded on books this year not claimed on this return (Itemize, use schedule if necessary)				(c) _____			
(a) Meal and entertainment (portion not claimed) _____				(d) _____			
(b) Depreciation _____				Total (8)			00
(c) Motor vehicles (in excess of the limit) _____				9. Total (Add lines 7 and 8) (9)			00
(d) Vessels, aircrafts and property located out of P.R. _____				10. Net taxable income (or loss) per return			
(e) _____				(Subtract line 9 from line 6) (10)			00
Total (5)	00						
6. Total (Add lines 1 through 5) (6)	00						

Analysis of Unappropriated Retained Earnings per Books

1. Balance at beginning of year (1)	00			5. Distributions:			
2. Net income per books (2)	00			(a) Cash (5a)			00
3. Other increases (Itemize, use schedule if necessary) _____				(b) Property (5b)			00
_____				(c) Stocks (5c)			00
_____ (3)	00			6. Other decreases (Use schedule if necessary) (6)			00
4. Total (Add lines 1, 2 and 3) (4)	00			7. Total (Add lines 5 and 6) (7)			00
				8. Balance at the end of year (Subtract line 7 from line 4) (8)			00

