

| | | | | | |
|-------------------|-------------|---|---|-----------|----------------|
| Reviewer: | Liquidator: | 20 | GOVERNMENT OF PUERTO RICO DEPARTMENT OF THE TREASURY | 20 | Control Number |
| Field audited by: | | INFORMATIVE INCOME TAX RETURN PASS-THROUGH ENTITY | | | |
| Date: ___/___/___ | | TAXABLE YEAR BEGINNING ON ___/___/___, 20___ AND ENDING ON ___/___/___, 20___ | | | |
| R | M | N | | | |

| | | | |
|---|-------------------------------|--|----------------|
| Entity's Name | | Employer Identification Number | |
| Postal Address | | Industrial Code | Municipal Code |
| Zip Code | | Telephone Number - Extension | |
| Location of Principal Industry or Business - Number, Street, City | | Date created or incorporated Day ___/ Month ___/ Year ___ | |
| Type of Principal Industry or Business | NAICS Code | Contracts with Government Agencies <input type="checkbox"/> Yes <input type="checkbox"/> No | |
| Merchant's Registration Number | Place created or incorporated | | |

Check the corresponding box, if applicable: 1 First return 2 Last return 3 Change in period (See instructions)

Check here if you are a Private Equity Fund (See instructions) Check here if you are a member of a group of related entities. Total Forms 480.60 EC

Check here if you choose the optional tax under Section 1071.10 of the Code (Submit Schedule BB Pass-Through Entity) Large Taxpayer (See instructions)

Part I Type of Exemption YES NO

1. Indicate if the entity has an exemption decree. If the answer is "Yes", indicate the act (1)

2. If the entity has an exemption decree, did it choose not to apply the exemption for this year? (2)

3. Is the entity a shareholder of other entity with an exemption decree currently in effect? (If it is more than one entity submit detail) (3)

Indicate: Entity's name _____ Employer identification number _____

4. Indicate if provisions of your decree were granted under: 1 Special Partnership 2 Corporation of Individuals

| Part II Distributable share per category | Amount | Tax Withheld |
|---|--------|--------------|
| 1. Net long-term gain (or loss) on sale or exchange of capital assets (Schedule D Pass-Through Entity) (1) | 00 | |
| 2. Net short-term gain (or loss) on sale or exchange of capital assets (Schedule D Pass-Through Entity) (2) | 00 | |
| 3. Net gain (or loss) on sale or exchange of substantially all assets dedicated to an activity under Act 78-1993 (Schedule D Pass-Through Entity) (3) | 00 | |
| 4. Net gain (or loss) on sale or exchange of property used in the business (Schedule D Pass-Through Entity) (4) | 00 | |
| 5. Net income (or loss) from the entity's trade or business (Part XIII, lines 7 and 8, as applicable) (See instructions) ... (5) | 00 | 00 |
| a) Share of the net income attributable to services rendered by the owners (5a) | 00 | |
| b) Remaining net income (or loss) (Subtract line 5(a) from line 5) (5b) | 00 | |
| 6. Net income (or loss) from partially exempt income (Schedule L Pass-Through Entity, Part I, line 5) (See instructions) (6) | 00 | 00 |
| 7. Net income (or loss) from income subject to a preferential rate (Part XIV, line 8) (See instructions) (7) | 00 | 00 |
| 8. Eligible distribution of dividends from corporations at 15% (See instructions) (8) | 00 | 00 |
| 9. Distribution of dividends subject to ___% withholding (See instructions) (9) | 00 | 00 |
| 10. Interest income from deposits in financial institutions subject to withholding (See instructions) (10) | 00 | 00 |
| 11. Interest income from deposits in financial institutions not subject to withholding (See instructions) (11) | 00 | |
| 12. Other interests subject to withholding at 10% rate (See instructions) (12) | 00 | 00 |
| 13. Other interests subject to ___% withholding (See instructions) (13) | 00 | 00 |
| 14. Distributable share on gain from a pass-through entity owned by the entity (See instructions) (14) | 00 | 00 |
| 15. Distributable share on loss from a pass-through entity owned by the entity (See instructions) (15) | 00 | 00 |
| 16. Others (Submit detail)..... (16) | 00 | 00 |
| 17. Total net income (or loss) from distributable share per category (Add lines 1 through 16) (17) | 00 | 00 |
| 18. Exempt income (Submit Schedule IE Pass-Through Entity) (18) | 00 | |
| 19. Exempt income subject to alternate basic tax (Submit Schedule IE Pass-Through Entity) (19) | 00 | |
| 20. Adjustments for deductions not allowed for alternate basic tax and alternative minimum tax (See instructions) (20) | 00 | |
| 21. Other adjustments for purposes of the alternate basic tax (See instructions) (21) | 00 | |
| 22. Other adjustments for purposes of the alternative minimum tax (See instructions) (22) | 00 | |
| 23. Charitable contributions (Submit Schedule CC) (23) | 00 | |
| 24. Volume of business (See instructions) (24) | 00 | |
| 25. Pass-through entity's gross income (See instructions) (25) | 00 | |
| (a) Gross income from services rendered (25a) | 00 | |
| 26. Gross income of subsidiary pass through-entities (See instructions) (26) | 00 | |
| (a) Gross income from services rendered (26a) | 00 | |
| 27. Optional tax (Section 1071.10 of the Code) (See instructions) (27) | 00 | 00 |

OATH

I, _____, the managing owner or principal officer of the entity for which this Informative Income Tax Return Pass-Through Entity is made, declare under penalty of perjury, that this return (including schedules and statements attached) has been examined by me and to the best of my knowledge and belief, is a true, correct and complete informative return, made in good faith, pursuant to the Puerto Rico Internal Revenue Code of 2011, as amended, and the Regulations thereunder.

Managing owner's or principal officer's name

Managing owner's or principal officer's signature

Date

Specialist's Use Only

I declare under penalty of perjury that this return (including schedules and statements attached) has been examined by me, and to the best of my knowledge and belief is a true, correct, and complete return. The declaration of the person who prepares this return is with respect to the information received, and this information may be verified.

| | | |
|---------------------------|------------------|--|
| Specialist's name (Print) | Registration No. | Firm's name |
| Specialist's signature | Date | Check if self-employed specialist <input type="checkbox"/> Address |
| | | Zip code |

| Part III Nonresident Aliens Owners | | | |
|---|--|--------|--------------|
| | | Amount | Tax Withheld |
| 1. Distributable share on net income from the pass-through entity (1) | | 00 | 00 |

| Part IV Taxes Paid to Foreign Countries and the United States, its States, Territories and Possessions | | | | | |
|--|--|----|----|---------------|-------|
| | Foreign Country, State, Territory or Possession of the United States | | | United States | Total |
| | A | B | C | | |
| Name of the country, state, territory or possession | | | | | |
| 1. Net income from sources within the country, state, territory or possession (1) | 00 | 00 | 00 | 00 | 00 |
| 2. Tax paid during the year (2) | 00 | 00 | 00 | 00 | 00 |

| Part V Credits (See instructions) | |
|---|-------------------------|
| Use lines 1 through 15 of this part to claim <u>only</u> the tax credits that are considered Pre Tax Credits Manager. The Post Tax Credits Manager credits are claimed in Part VII. | Pre Tax Credits Manager |
| A. CREDITS SUBJECT TO THE LIMITATION PROVIDED BY SECTION 1051.13 OF THE CODE | |
| 1. Credit for investment in housing infrastructure (Act 98-2001, as amended) (See instructions) (1) | 00 |
| 2. Credit for investment in the acquisition, construction, or rehabilitation of affordable rental housing to the elderly (Chapter 2 of Act 140-2001, as amended) (See instructions) (2) | 00 |
| 3. Credit for construction investment in urban centers (Act 212-2002, as amended) (See instructions) (3) | 00 |
| 4. Credit for the establishment of an eligible conservation easement or donation of eligible land (Act 183-2001, as amended) (See instructions) (4) | 00 |
| 5. Credit for the purchase of tax credits (Complete Part VI) (See instructions) (5) | 00 |
| 6. Other credits subject to limitation not included on the preceding lines (Submit detail) (6) | 00 |
| B. CREDITS NOT SUBJECT TO THE LIMITATION PROVIDED BY SECTION 1051.13 OF THE CODE | |
| 7. Credit for tax withheld at source from Industrial Development dividends (Act No. 8 of 1987) (7) | 00 |
| 8. Credit for investment in film industry development (Act 27-2011) - Film Project (See instructions) (8) | 00 |
| 9. Credit for investment in film industry development (Act 27-2011) - Infrastructure Project (See instructions) (9) | 00 |
| 10. Credit for the purchase or transmission of television programming made in P.R. (Section 1051.14) (See instructions) (10) | 00 |
| 11. Credit for contributions to former governors foundations (See instructions) (11) | 00 |
| 12. Credit for investment (Section 6 of Act 73-2008 and Section 5A of Act 135-1997) (12) | 00 |
| 13. Credit for investment in opportunity zones (Act 60-2019) (13) | 00 |
| 14. Credit for the purchase of tax credits (Complete Part VI) (See instructions) (14) | 00 |
| 15. Other credits not subject to limitation not included on the preceding lines (Submit detail) (15) | 00 |

| Part VI Breakdown of the Purchase of Tax Credits (See instructions) | |
|--|-------------------------|
| Use this part to claim <u>only</u> the tax credits acquired through purchase and that are considered Pre Tax Credits Manager. The purchase of Post Tax Credits Manager credits is claimed in Part VII. | Pre Tax Credits Manager |
| Check the box corresponding to the act (or acts) under which you acquired the credit and enter the amount: | |
| A. CREDITS SUBJECT TO THE LIMITATION PROVIDED BY SECTION 1051.13 OF THE CODE | |
| 1. <input type="checkbox"/> Solid Waste Disposal (Act 159-2011) (1) | 00 |
| 2. <input type="checkbox"/> Capital Investment Fund (Act 46-2000) (2) | 00 |
| 3. <input type="checkbox"/> Housing Infrastructure (Act 98-2001) (3) | 00 |
| 4. <input type="checkbox"/> Conservation Easement (Act 183-2001) (4) | 00 |
| 5. <input type="checkbox"/> Revitalization of Urban Centers (Act 212-2002) (5) | 00 |
| 6. <input type="checkbox"/> Other: _____ (Submit detail) (6) | 00 |
| 7. Total credit for the purchase of tax credits subject to limitation (Add lines 1 through 6. Transfer to Part V, line 5) (7) | 00 |
| B. CREDITS NOT SUBJECT TO THE LIMITATION PROVIDED BY SECTION 1051.13 OF THE CODE | |
| 8. <input type="checkbox"/> Tourism Development (Act 78-1993 and Act 74-2010) (8) | 00 |
| 9. <input type="checkbox"/> Tourism Eligible Investment (Act 60-2019) (9) | 00 |
| 10. <input type="checkbox"/> Film Project Investment (Act 27-2011 and Act 60-2019) (10) | 00 |
| 11. <input type="checkbox"/> Investment in Research and Development Activities (Section 5(c) of the Act 73-2008, Article 2.11(c) of Act 83-2010 and Section 3030.01 of Act 60-2019) (11) | 00 |
| 12. <input type="checkbox"/> Economic Incentives (Industrial Investments) (Section 6 of the Act 73-2008) (12) | 00 |
| 13. <input type="checkbox"/> Opportunity Zones (Act 60-2019) (13) | 00 |
| 14. <input type="checkbox"/> Other: _____ (Submit detail) (14) | 00 |
| 15. Total credit for the purchase of tax credits not subject to limitation (Add lines 8 through 14. Transfer to Part V, line 14) (15) | 00 |

| Part VII Tax Credits Post Tax Credits Manager (See instructions) | | Post Tax Credits Manager |
|--|------|--------------------------|
| The tax credits claimed in this part must be duly registered in the Tax Credit Manager. The amount included must be the amount you are claiming against the tax in the return, net of all limitation. | | |
| 1. Credit to hospital units for eligible payroll expenses (Act 168 of 1968, as amended) | (1) | 00 |
| 2. Credit for investment in machinery and equipment for the generation and use of energy (Act 73-2008, as amended - Section 5(d)) | (2) | 00 |
| 3. Credit for investment in machinery and equipment for the generation and use of energy (Act 73-2008, as amended - Section 5(d)(3)(B) applicable only to eligible businesses under Section 2(d)(1)(H))..... | (3) | 00 |
| 4. Credit for the purchase of products manufactured in Puerto Rico (Act 135-1997, as amended; Act 73-2008, as amended; Act 83-2010, as amended; or Act 60-2019, as amended) | (4) | 00 |
| 5. Technology transfer investment credit (Act 73-2008, as amended- Section 5(f); Act 83-2010, as amended - Article 2.11(d); or Act 60-2019, as amended) | (5) | 00 |
| 6. Credit for investment in research and development activities (Act 73-2008, as amended - Section 5(c); Act 83-2010, as amended - Article 2.11(c); or Act 60-2019, as amended - Section 3030.01) | (6) | 00 |
| 7. Credit for industrial investment (Act 135-1997, as amended - Section 5A; or Act 73-2008, as amended - Section 6) | (7) | 00 |
| 8. Credit for contributions to former governors foundations (Act 1-2011, as amended - Section 1051.10) | (8) | 00 |
| 9. Credit for construction investment in urban centers (Act 212-2002, as amended) | (9) | 00 |
| 10. Credit for Puerto Rico conservation easement (Act 183-2001, as amended) | (10) | 00 |
| 11. Credit for investment in rental housing to the elderly (Act 77-2015, as amended) | (11) | 00 |
| 12. Credit for investment in film project (Act 27-2011, as amended; or Act 60-2019, as amended) | (12) | 00 |
| 13. Credit for investment in housing infrastructure (Act 98-2001, as amended) | (13) | 00 |
| 14. Credit for investment in project infrastructure for film projects (Act 27-2011, as amended) | (14) | 00 |
| 15. Credit for investment in opportunity zones (Act 60-2019, as amended) | (15) | 00 |
| 16. Credit for the purchase or transmission of television programming made in Puerto Rico (Act 1-2011, as amended - Section 1051.14) | (16) | 00 |
| 17. Credit for tourism investment - Alternate credit (Act 74-2010, as amended; or Act 60-2019, as amended) | (17) | 00 |
| 18. Credit for tourism investment - Regular credit (Act 74-2010, as amended) | (18) | 00 |
| 19. Other Post Tax Credits Manager credits not included on the preceding lines (Submit detail) | (19) | 00 |

| Part VIII Tax Computation on Built-in Gain | | |
|--|------|----|
| 1. Tax liability (Schedule GI Pass-Through Entity, Part IV, line 14) | (1) | 00 |
| 2. Less amount paid: | | |
| (a) Automatic extension or original return | (2a) | 00 |
| (b) Estimated tax and tax withheld at source (See instructions) | (2b) | 00 |
| (c) With the return | (2c) | 00 |
| (d) Total (Add lines 2(a) through 2(c)) | (2d) | 00 |
| 3. Balance of tax due (Subtract line 2(d) from line 1. If line 2(d) is more than line 1, enter the difference on line 4) | (3) | 00 |
| 4. Amount overpaid (Subtract line 2(d) from line 1) | (4) | 00 |

| Part IX Determination of the Gross Operating Income | | |
|---|------|----|
| A. Sale of goods or products income and income from construction work | | |
| 1. Netsales of goods or products and income from construction work (See instructions) | (1) | 00 |
| 2. Less: Costs of goods sold or direct costs of production (From Part XI, line 7) | (2) | 00 |
| 3. Gross profit (or loss) on sale of goods or products (Subtract line 2 from line 1) (Gross profit margin percentage: 2023 _____% 2024 _____%. See instructions) | (3) | 00 |
| 4. Gross profit (or loss) from the sale of goods or products and income from construction work from the activities of a Disregarded Entity (Schedule EI Pass-Through Entity, Part I, line 3) | (4) | 00 |
| 5. Subtotal (Add lines 3 and 4) | (5) | 00 |
| B. Manufacturing income | | |
| 6. Income | (6) | 00 |
| 7. Less: Cost of goods sold or direct cost of production (From Part XI, line 7) | (7) | 00 |
| 8. Gross profit (or loss) on manufacturing (Subtract line 7 from line 6) (Gross profit margin percentage: 2023 _____% 2024 _____%. See instructions) | (8) | 00 |
| 9. Manufacturing gross profit (or loss) from the activities of a Disregarded Entity (Schedule EI Pass-Through Entity, Part I, line 6) | (9) | 00 |
| 10. Subtotal (Add lines 8 and 9) | (10) | 00 |
| C. Services Income | | |
| 11. Gross income on sale of services: (a) Rendered directly by the entity \$ _____; (b) Earned through pass-through entities \$ _____; and (c) From the activities of a Disregarded Entity (Schedule EI Pass-Through Entity, Part I, line 7) \$ _____ | (11) | 00 |

Part IX Determination of the Gross Operating Income (Continued)

| D. Other income | | | |
|---|------|--|----|
| 12. Net gain (or loss) from property used in business other than capital asset (Schedule D Pass-Through Entity, Part IV, line 14) | (12) | | 00 |
| 13. Net gain (or loss) from property used in business and taxable as long-term capital gain (Schedule D Pass-Through Entity, Part V, line 15) | (13) | | 00 |
| 14. Rent | (14) | | 00 |
| 15. Interests: (a) Subject to the preferential rate of 10% \$ _____ (b) Others \$ _____ | (15) | | 00 |
| 16. Dividends from corporations: (a) Domestic \$ _____ (b) Foreign \$ _____ | (16) | | 00 |
| 17. Distributable share on net income from pass-through entities (Schedule R Pass-Through Entity) | (17) | | 00 |
| 18. Net income derived from the operations of an international financial entity that operates as a bank unit | (18) | | 00 |
| 19. Freight and fares | (19) | | 00 |
| 20. Royalties | (20) | | 00 |
| 21. Debt discharge (Submit Form 480.6A) | (21) | | 00 |
| 22. Public shows | (22) | | 00 |
| 23. Other payments reported in a Form 480.6A or 480.6B | (23) | | 00 |
| 24. Miscellaneous income (Submit details) | (24) | | 00 |
| 25. Other income from the activities of a Disregarded Entity (Schedule EI Pass-Through Entity, Part I, line 18) | (25) | | 00 |
| 26. Total income (Add lines 5 and 10 through 25) | (26) | | 00 |
| 27. Less: Exempt amount under Act 135-2014 (See instructions) (Service income \$ _____) | (27) | | 00 |
| 28. Total gross operating income (Subtract line 27 from line 26) | (28) | | 00 |

Part X Deductions

| A. Deductions that must be reported on informative returns: | | Regular Tax | Alternate Basic or Alternative Minimum Tax |
|--|-------|-------------|--|
| 1. Compensation to directors (See instructions Part XV) | (1) | 00 | 00 |
| 2. Compensation to officers (See instructions Part XVI) | (2) | 00 | 00 |
| 3. Salaries, commissions and bonuses to employees (See instructions) | (3) | 00 | 00 |
| 4. Salaries paid to young university students (Total \$ _____) "Internship Program of the Department of the Treasury" (Total \$ _____) (See instructions) | (4) | 00 | 00 |
| 5. Payments for services rendered in Puerto Rico (See instructions) | (5) | 00 | 00 |
| 6. Payments for services rendered outside of Puerto Rico (See instructions) | (6) | 00 | 00 |
| 7. Services subcontracted | (7) | 00 | 00 |
| 8. Lease, rent and fees paid (See instructions) (Personal \$ _____) (Real \$ _____) | (8) | 00 | 00 |
| 9. Insurance premiums (Except contributions to health or accident plans) (See instructions) | (9) | 00 | 00 |
| 10. Telecommunication services | (10) | 00 | 00 |
| 11. Internet and cable or satellite television services | (11) | 00 | 00 |
| 12. Bundles (See instructions) | (12) | 00 | 00 |
| 13. Advertising | (13) | 00 | 00 |
| 14. Royalties | (14) | 00 | 00 |
| 15. Payments for virtual and technological tools and other subscriptions | (15) | 00 | 00 |
| 16. Professional associations fees and memberships paid for the benefit of employees | (16) | 00 | 00 |
| 17. Homeowners association fees | (17) | 00 | 00 |
| 18. Payments for judicial or extrajudicial indemnification | (18) | 00 | 00 |
| 19. Certain other expenses (See instructions) | (19) | 00 | 00 |
| 20. Deductions reported on Informative Returns of the Disregarded Entities included on this return (Schedule EI Pass-Through Entity, Part II, line 20) | (20) | 00 | 00 |
| 21. Subtotal (Add lines 1 through 20) | (21) | 00 | 00 |
| B. Deductions not reported on informative returns: | | | |
| 22. Interests on business debts: Mortgages \$ _____ Automobiles leases \$ _____ and Others \$ _____ | (22) | 00 | 00 |
| 23. Taxes, patents and licenses: | | | |
| (a) Property tax (Personal \$ _____) (Real \$ _____) | (23a) | 00 | 00 |
| (b) Other taxes: Patents \$ _____ Licenses \$ _____ and Others \$ _____ | (23b) | 00 | 00 |
| (c) State Insurance Fund Policy | (23c) | 00 | 00 |
| (d) Sales and use tax | (23d) | 00 | 00 |
| (e) Special contribution for professional advisory services under Act 48-2013, as amended | (23e) | 00 | 00 |
| 24. Depreciation and amortization (Submit Schedule E No. _____) | (24) | 00 | 00 |
| 25. Depreciation for businesses with volume of \$3,000,000 or less (Submit Schedule E1 No. _____) | (25) | 00 | 00 |
| 26. Electric power | (26) | 00 | 00 |
| 27. Water and sewage | (27) | 00 | 00 |
| 28. Contributions to health or accident plans | (28) | 00 | 00 |
| 29. Social Security tax (FICA) | (29) | 00 | 00 |
| 30. Unemployment tax | (30) | 00 | 00 |
| 31. Contributions to qualified pensions plans (See instructions. Submit Form AS 6042.1 No. _____) | (31) | 00 | 00 |
| 32. Deduction to employers for: Handicapped persons \$ _____ and Breastfeeding period \$ _____ (See inst.) | (32) | 00 | 00 |
| 33. Deductions not reported on Informative Returns of the Disregarded Entities included on this return (Schedule EI Pass-Through Entity, Part II, line 32) | (33) | 00 | 00 |
| 34. Subtotal (Add lines 22 through 33) | (34) | 00 | 00 |

Part X Deductions (Continued)

| | | Regular Tax | Alternate Basic or Alternative Minimum Tax |
|---|--|-------------|--|
| C. Other deductions: Indicate if you include with this return (See instructions): <input type="radio"/> 1 Audited Financial Statement <input type="radio"/> 2 Agreed Upon Procedures Report ("AUP") Number of the Puerto Rico CPA Association Stamp <input type="radio"/> 3 Due diligence verification form ("DDC") Specialist | | | |
| Accredited Agent No. _____ | | | |
| 35. Automobile expenses (Mileage _____) (See instructions) | AUP <input type="radio"/> DDC <input type="radio"/> (35) | 00 | 00 |
| 36. Other motor vehicle expenses (See instructions) | AUP <input type="radio"/> DDC <input type="radio"/> (36) | 00 | 00 |
| 37. Repairs and maintenance | AUP <input type="radio"/> DDC <input type="radio"/> (37) | 00 | 00 |
| 38. Travel expenses (Total expenses \$ _____) | AUP <input type="radio"/> DDC <input type="radio"/> (38) | 00 | 00 |
| 39. Meal and entertainment expenses (Total expenses \$ _____) (See instructions) | AUP <input type="radio"/> DDC <input type="radio"/> (39) | 00 | 00 |
| 40. Materials and office supplies | AUP <input type="radio"/> DDC <input type="radio"/> (40) | 00 | 00 |
| 41. Materials used directly in the trade or business | AUP <input type="radio"/> DDC <input type="radio"/> (41) | 00 | 00 |
| 42. Stamps, vouchers and fees | AUP <input type="radio"/> DDC <input type="radio"/> (42) | 00 | 00 |
| 43. Postage and shipping charges | AUP <input type="radio"/> DDC <input type="radio"/> (43) | 00 | 00 |
| 44. Uniforms | AUP <input type="radio"/> DDC <input type="radio"/> (44) | 00 | 00 |
| 45. Parking and toll | AUP <input type="radio"/> DDC <input type="radio"/> (45) | 00 | 00 |
| 46. Office expenses | AUP <input type="radio"/> DDC <input type="radio"/> (46) | 00 | 00 |
| 47. Bank fees | AUP <input type="radio"/> DDC <input type="radio"/> (47) | 00 | 00 |
| 48. Bad debts | AUP <input type="radio"/> DDC <input type="radio"/> (48) | 00 | 00 |
| 49. Contributions to educational contributions accounts for the employee's beneficiaries (See instructions) | AUP <input type="radio"/> DDC <input type="radio"/> (49) | 00 | 00 |
| 50. Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$ _____) | AUP <input type="radio"/> DDC <input type="radio"/> (50) | 00 | 00 |
| 51. Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions) | AUP <input type="radio"/> DDC <input type="radio"/> (51) | 00 | 00 |
| 52. Losses from fires, storms, other casualties, or theft (See instructions) | AUP <input type="radio"/> DDC <input type="radio"/> (52) | 00 | 00 |
| 53. Management fees | AUP <input type="radio"/> DDC <input type="radio"/> (53) | 00 | 00 |
| 54. Expenses in property leased to the Puerto Rico Industrial Development Company or Warehouse of the Puerto Rico Trade and Export Company (See instructions) | AUP <input type="radio"/> DDC <input type="radio"/> (54) | 00 | 00 |
| 55. Other deductions (Submit detail) | AUP <input type="radio"/> DDC <input type="radio"/> (55) | 00 | 00 |
| 56. Deductions that were validated by an AUP or DDC of the Disregarded Entities included on this return (Schedule E1 Pass-Through Entity, Part II, line 54) | AUP <input type="radio"/> DDC <input type="radio"/> (56) | 00 | 00 |
| 57. Subtotal (Add lines 35 through 56) | (57) | 00 | 00 |
| 58. Total deductions (Add lines 21, 34 and 57) | (58) | 00 | 00 |
| 59. Adjustment for deductions not allowed for alternate basic tax and alternative minimum tax (Line 58, first Column less line 58, second Column. Enter here the result and transfer to Part II, line 20) | (59) | | 00 |

Part XI Cost of Goods Sold

| | | |
|--|-----|----|
| 1. Inventory at the beginning of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" o "MV" | (1) | 00 |
| 2. Purchase of materials or merchandise | (2) | 00 |
| 3. Direct wages | (3) | 00 |
| 4. Other direct costs (From Part XII, line 17) | (4) | 00 |
| 5. Cost of goods available for sale (Add lines 1 through 4) | (5) | 00 |
| 6. Less: Inventory at the end of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" o "MV" | (6) | 00 |
| 7. Total cost of goods sold or direct costs of production (Subtract line 6 from line 5. See instructions) | (7) | 00 |

Part XII Other Direct Costs

| Item | Amount | Item | Amount |
|--|--------|--|---------|
| 1. Salaries, wages and bonuses | (1) 00 | 10. Electric power | (10) 00 |
| 2. Social security tax (FICA) | (2) 00 | 11. Water and sewage | (11) 00 |
| 3. Unemployment tax | (3) 00 | 12. Rent | (12) 00 |
| 4. State Insurance Fund premiums | (4) 00 | 13. Packing products expenses | (13) 00 |
| 5. Contribution to health or accidents plans | (5) 00 | 14. Meals expenses paid to production employees (Total \$ _____) | (14) 00 |
| 6. Insurances premiums (Except contributions to health or accidents plans) | (6) 00 | 15. Depreciation: (a) Schedule E No. _____ \$ _____ | |
| 7. Excise taxes / Use taxes | (7) 00 | (b) Schedule E1 No. _____ \$ _____ | (15) 00 |
| 8. Sales and use tax on imports | (8) 00 | 16. Other direct costs (Submit detail) | (16) 00 |
| 9. Repairs and maintenance | (9) 00 | 17. Total other direct costs (Add lines 1 through 16. Transfer to Part XI, line 4) | (17) 00 |

Part XIII Determination of the Net Operating Income (or Loss)

| | | Regular Tax | Alternate Basic or Alternative Minimum Tax |
|---|-----|-------------|--|
| 1. Net operating income (or loss) before the deduction for investment in a Private Equity Fund (Subtract line 58, Part X from line 28, Part IX) | (1) | 00 | 00 |
| 2. Allowable deduction for investment in a Private Equity Fund (See instructions) | (2) | 00 | |
| 3. Net operating income (or loss) (Subtract line 2 from line 1) | (3) | 00 | |
| 4. Less: Exempt amount under Section 2100.01 of Act 60-2019, as amended (See instructions) | (4) | 00 | |
| 5. Net income after the exemption under Section 2100.01 of Act 60-2019, as amended (Subtract line 4 from line 3) | (5) | 00 | |
| 6. Less: Total income, gains or losses reported to the owner separately (See instructions) | (6) | 00 | |
| 7. Net income (or loss) from the industry or business of the entity (Subtract line 6 from line 5. Transfer to Part II, line 5, Column of "Amount") (See instructions) | (7) | 00 | |
| 8. Income tax on the owner's proportional share of the pass-through entity's income (See instructions) | (8) | 00 | |

| Part XIV Distributable Share on the Net Income subject to Preferential Rates | | | | | |
|---|--|------------|----|----------------|----|
| | Tax Liability | Net Income | | Tax Determined | |
| | | | | | |
| 1. | Schedule CI Pass-Through Entity, Part V, line 5 | (1) | 00 | | 00 |
| (a) | Earned through subsidiaries pass-through entities (Line 1, Columns C and D, Part IX, Form 480.60 EC) | (1a) | 00 | | 00 |
| 2. | Schedule V Pass-Through Entity, Part III, line 4 | (2) | 00 | | 00 |
| (a) | Earned through subsidiaries pass-through entities (Line 2, Columns C and D, Part IX, Form 480.60 EC) | (2a) | 00 | | 00 |
| 3. | Schedule W Pass-Through Entity, Part II, line 3 | (3) | 00 | | 00 |
| (a) | Earned through subsidiaries pass-through entities (Line 3, Columns C and D, Part IX, Form 480.60 EC) | (3a) | 00 | | 00 |
| 4. | Schedule X Pass-Through Entity, Part IV, line 9 | (4) | 00 | | 00 |
| (a) | Earned through subsidiaries pass-through entities (Line 4, Columns C and D, Part IX, Form 480.60 EC) | (4a) | 00 | | 00 |
| 5. | Schedule Y Pass-Through Entity, Part II, line 9 | (5) | 00 | | 00 |
| (a) | Earned through subsidiaries pass-through entities (Line 5, Columns C and D, Part IX, Form 480.60 EC) | (5a) | 00 | | 00 |
| 6. | Schedule Z Pass-Through Entity, Part II, line 3 | (6) | 00 | | 00 |
| (a) | Earned through subsidiaries pass-through entities (Line 6, Columns C and D, Part IX, Form 480.60 EC) | (6a) | 00 | | 00 |
| 7. | Schedule AA Pass-Through Entity, Part III, line 5 | (7) | 00 | | 00 |
| (a) | Earned through subsidiaries pass-through entities (Line 7, Columns C and D, Part IX, Form 480.60 EC) | (7a) | 00 | | 00 |
| 8. | Total (Add lines 1 through 7(a). See instructions) | (8) | 00 | | 00 |

| Part XV Compensation to Directors | | | | | |
|--|------------------------|--|-----------------------------------|-----------|--------------|
| Name of director | Social Security Number | Percentage of time devoted to industry or business | Percent of stocks or shares owned | | Compensation |
| | | | Common | Preferred | |
| | | | | | 00 |
| | | | | | 00 |
| | | | | | 00 |
| | | | | | 00 |
| | | | | | 00 |
| Total compensation to directors (See instructions) | | | | | (1) 00 |

| Part XVI Compensation to Officers | | | | | |
|---|------------------------|--|-----------------------------------|-----------|--------------|
| Name of officer | Social Security Number | Percentage of time devoted to industry or business | Percent of stocks or shares owned | | Compensation |
| | | | Common | Preferred | |
| | | | | | 00 |
| | | | | | 00 |
| | | | | | 00 |
| | | | | | 00 |
| | | | | | 00 |
| Total compensation to officers (See instructions) | | | | | (1) 00 |

| Part XVII Comparative Balance Sheet | | Beginning of the Year | | Ending of the Year | | |
|--|-------|-----------------------|----|--------------------|-------|----|
| Assets | | Total | | | Total | |
| 1. Cash on hand and in banks | (1) | | 00 | (1) | | 00 |
| 2. Accounts receivable | (2) | 00 | | (2) | 00 | |
| 3. Less: Reserve for bad debts | (3) | (00) | 00 | (3) | (00) | 00 |
| 4. Inventories | (4) | | 00 | (4) | | 00 |
| 5. Other current assets | (5) | | 00 | (5) | | 00 |
| 6. Notes receivable | (6) | | 00 | (6) | | 00 |
| 7. Investments | (7) | | 00 | (7) | | 00 |
| 8. Depreciable assets | (8) | 00 | | (8) | 00 | |
| 9. Less: Reserve for depreciation | (9) | (00) | 00 | (9) | (00) | 00 |
| 10. Loans receivable from stockholders or related entities | (10) | | 00 | (10) | | 00 |
| 11. Land | (11) | | 00 | (11) | | 00 |
| 12. Other long-term assets | (12) | | 00 | (12) | | 00 |
| 13. Total Assets | (13) | | 00 | (13) | | 00 |
| Liabilities and Equity | | | | | | |
| Liabilities | | | | | | |
| 14. Accounts payable | (14) | 00 | | (14) | 00 | |
| 15. Accrued expenses (not paid) | (15) | 00 | | (15) | 00 | |
| 16. Other current liabilities | (16) | 00 | | (16) | 00 | |
| 17. Long-term notes payable | (17) | 00 | | (17) | 00 | |
| 18. Notes payable to stockholders or related entities | (18) | 00 | | (18) | 00 | |
| 19. Other long-term liabilities | (19) | 00 | | (19) | 00 | |
| 20. Total Liabilities | (20) | | 00 | (20) | | 00 |
| Equity | | | | | | |
| 21. Capital stock | | | | | | |
| (a) Preferred stocks | (21a) | 00 | | (21a) | 00 | |
| (b) Common stocks | (21b) | 00 | | (21b) | 00 | |
| 22. Additional paid in capital or net worth | (22) | 00 | | (22) | 00 | |
| 23. Retained earnings or undistributed profit | (23) | 00 | | (23) | 00 | |
| 24. Reserve | (24) | 00 | | (24) | 00 | |
| 25. Total Equity | (25) | | 00 | (25) | | 00 |
| 26. Total Liabilities and Equity | (26) | | 00 | (26) | | 00 |

| Part XVIII Reconciliation of Net Income (or Loss) per Books with Net Taxable Income (or Loss) per Return | | | | | |
|---|-----|----|--|---|-----|
| 1. Net income (or loss) per books | (1) | 00 | | 6. Income recorded on books this year not included on this return (Itemize, use schedule if necessary) | |
| 2. Excess of capital losses over capital gains | (2) | 00 | | (a) Exempt income (Schedule IE Pass-Through Entity, Part II, line 22) \$ | |
| 3. Taxable income not recorded on books this year (Itemize, use schedule if necessary) | | | | (b) Excluded Income (Schedule IE Pass-Through Entity, Part I, line 11) \$ | |
| (a) From Disregarded Entities \$ | | | | (c) From Disregarded Entities \$ | |
| (b) _____ \$ | | | | (d) _____ \$ | |
| (c) _____ \$ | | | | (e) _____ \$ | |
| Total | (3) | 00 | | Total | (6) |
| 4. Expenses recorded on books this year not claimed on this return (Itemize, use schedule if necessary) | | | | 7. Deductions on this tax return not charged against book income this year (Itemize, use schedule if necessary) | |
| (a) Meal and entertainment (amount not deductible) \$ | | | | (a) Depreciation \$ | |
| (b) Depreciation \$ | | | | (b) From Disregarded Entities \$ | |
| (c) Vessels, airships and property located outside of P.R. \$ | | | | (c) _____ \$ | |
| (d) Expenses incurred or paid to stockholders, persons or related entities (amount not deductible) \$ | | | | (d) _____ \$ | |
| (e) Travel and lodging expenses (amount not deductible) \$ | | | | (e) _____ \$ | |
| (f) Indemnification for harassment and related costs \$ | | | | (f) _____ \$ | |
| (g) From Disregarded Entities \$ | | | | Total | (7) |
| (h) _____ \$ | | | | 8. Total (Add lines 6 and 7) | (8) |
| Total | (4) | 00 | | 9. Net taxable income (or loss) per return (Subtract line 8 from line 5) | (9) |
| 5. Total (Add lines 1 through 4) | (5) | 00 | | | 00 |

Part XIX Analysis of Undistributed Profits per Books

Table with 4 columns: Line number, Description, Amount, and Total. Rows include Balance at the beginning of the year, Net income per books, Other increases, Distributions (Cash, Property, Stocks), Other decreases, and Total.

Part XX Questionnaire

Questionnaire with multiple-choice and yes/no/NA options. Questions cover record keeping, business volume, distributions, and tax elections. Includes a large 'FOR EYE ONLY' watermark.

Retention Period: Ten (10) years

Schedule B Pass-Through Entity

Rev. 07.24



**OTHER PAYMENTS AND WITHHOLDINGS,
RECONCILIATION OF ESTIMATED PAYMENTS
AND RECAPTURE OF CREDITS CLAIMED IN EXCESS**

20__

Taxable year beginning on _____ and ending on _____

Entity's Name

Employer Identification Number

Part I Other Payments and Withholdings

| | | |
|---|------|----|
| 1. Tax withheld at source | (1) | 00 |
| 2. Tax withheld at source on services rendered (Form 480.6SP) (Total of Informative Returns <input type="text"/>) | (2) | 00 |
| 3. Tax withheld at source to nonresidents (Form 480.6C) (Total of Informative Returns <input type="text"/>) | (3) | 00 |
| 4. Tax withheld at source on distributable share to owners of pass-through entities (Form 480.60 EC) (See instructions): | | |
| (a) Net income (or loss) from the entity's trade or business (Line 5, Part III of Form 480.60 EC) | (4a) | 00 |
| (b) Net income (or loss) from partially exempt income (Line 6, Part III of Form 480.60 EC) | (4b) | 00 |
| (c) Net income (or loss) from income subject to a preferential rate (Line 7, Part III of Form 480.60 EC) | (4c) | 00 |
| (d) Eligible dividend distributions from corporations at 15% (Line 8, Part III of Form 480.60 EC) | (4d) | 00 |
| (e) Dividend distributions subject to ____% withholding (Line 9, Part III of Form 480.60 EC) | (4e) | 00 |
| (f) Interest income from deposits in financial institutions subject to withholding (Line 10, Part III of Form 480.60 EC) | (4f) | 00 |
| (g) Other interests subject to withholding at the 10% rate (Line 12, Part III of Form 480.60 EC) | (4g) | 00 |
| (h) Other interests subject to ____% withholding (Line 13, Part III of Form 480.60 EC) | (4h) | 00 |
| (i) Other items | (4i) | 00 |
| 5. Tax withheld at source on distributable share to trustees of revocable trusts or grantor trusts (Form 480.60 F) (See instructions): | | |
| (a) Interests from deposits in financial institutions (Line 1(E), Part III of Form 480.60 F) | (5a) | 00 |
| (b) Other interests subject to withholding at 10% (Line 1(F), Part III of Form 480.60 F) | (5b) | 00 |
| (c) Other interests subject to ____% withholding (Line 1(G), Part III of Form 480.60 F) | (5c) | 00 |
| (d) Eligible dividend distributions from corporations at 15% (Line 1(I), Part III of Form 480.60 F) | (5d) | 00 |
| (e) Dividend distributions subject to ____% withholding (Line 1(J), Part III of Form 480.60 F) | (5e) | 00 |
| Other items | (5f) | 00 |
| 6. Tax withheld at source on eligible interests: | | |
| (a) Interests under Section 1023.04 (except IRA and Educational Contribution Account) (Box 5 of Form 480.6B) | (6a) | 00 |
| (b) Interests under Section 1023.05(b) (Box 6 of Form 480.6B) | (6b) | 00 |
| 7. Tax withheld at source on dividends from corporations: | | |
| (a) Dividends subject to 15% (Box 2 of Form 480.6B) | (7a) | 00 |
| (b) Dividends subject to preferential rate under special act ____% (Box 3 of Form 480.6B) | (7b) | 00 |
| 8. Other payments and withholdings not included on the preceding lines: | | |
| (a) Reported in an Informative Return (See instructions) | (8a) | 00 |
| (b) Not reported in an Informative Return (Submit detail) | (8b) | 00 |
| (c) Tax withheld at source on behalf of Disregarded Entities (Submit detail) | (8c) | 00 |
| (d) Estimated tax payments on behalf of Disregarded Entities for taxable year 2024 (Submit detail) | (8d) | 00 |
| 9. Total Other Payments and Withholdings (Add lines 1 through 8. See instructions) | (9) | 00 |

Part II Reconciliation of Estimated Payments on Income Tax Attributable to the Distributable Share of the Owners of the Pass-Through Entity

| Installment | Due Date | Payment Date | Amount |
|--|----------|--------------|--------|
| First Installment | | | 00 |
| Second Installment | | | 00 |
| Third Installment | | | 00 |
| Fourth Installment | | | 00 |
| 1. Subtotal | | (1) | 00 |
| 2. Add: (a) Tax withheld at source as informed in Part I, line 9 of this Schedule | | (2a) | 00 |
| (b) Amount paid with extension of time | | (2b) | 00 |
| (c) Payment with original return | | (2c) | 00 |
| 3. Total payments and withholdings (Add lines 1 and 2(a) through 2(c)) | | (3) | 00 |
| 4. Distributable share on the income tax informed in Part II, line 17, Tax Withheld Column of the return | | (4) | 00 |
| 5. Subtract line 3 from line 4 (If the result is less than zero, enter zero. If the result is more than zero, you must deposit the balance no later than the due date to file this return, without considering the extension of time) (See instructions) | | (5) | 00 |

Part III **Recapture of Credit Claimed in Excess**

| | Column A | Column B | Column C |
|------------------------------|----------|----------|----------|
| Entity's Name: | | | |
| Employer Identification No.: | | | |
| Indicate Act No.: | | | |

| | | | |
|--|-----|--|----|
| 1. Total of credit claimed in excess | (1) | | 00 |
| 2. Recapture of credit claimed in excess paid in previous year, if applicable | (2) | | 00 |
| 3. Recapture of credit claimed in excess to be paid this year (Must be deposit not later than the due date of this return, without considering the extension of time) (See instructions) | (3) | | 00 |
| 4. Excess of credit due next year, if applicable (Subtract lines 2 and 3 from line 1. See instructions) | (4) | | 00 |

Retention Period: Ten (10) years

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INFORMATION
PURPOSES ONLY.
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**Schedule B1
Pass-Through Entity**

Rev. 07.24



PASS-THROUGH ENTITIES TAX CREDITS

20__

Taxable year beginning on _____, _____ and ending on _____, _____

Schedule B1 No. _____

Entity's Name

Employer Identification Number

Use this Schedule only if you complete Schedule CI, Schedule V, Schedule X, Schedule Y or Schedule BB Pass-Through Entity and claim tax credits.

Part I Tax Credits Pre Tax Credits Manager (See instructions)

Use lines 1 through 17 of this part to claim **only** the tax credits generated or purchased that are considered Pre Tax Credits Manager. The amount included must be the amount you are claiming against the tax in the return, net of all limitation.

| | (A) Pre Tax Credits Manager (Balance Available) | (B) Pre Tax Credits Manager (Amount to be Claimed) | (C) Pre Tax Credits Manager (Carryover for Subsequent Years) (Col. A - Col. B) |
|---|--|---|--|
| 1. Credit for investment in machinery and equipment for the generation and use of energy (Act 73-2008, as amended - Section 5(d)(3)(B) applicable only to eligible businesses under Section 2(d)(1)(H)) (1) | 00 | 00 | 00 |
| 2. Credit for the purchase of products manufactured in Puerto Rico (Act 135-1997, as amended; Act 73-2008, as amended; Act 83-2010, as amended; or Act 60-2019, as amended) (2) | 00 | 00 | 00 |
| 3. Technology transfer investment credit (Act 73-2008, as amended- Section 5(f); Act 83-2010, as amended - Article 2.11(d); or Act 60-2019, as amended) (See instructions) (3) | 00 | 00 | 00 |
| 4. Credit for investment in research and development activities (Act 73-2008, as amended - Section 5(c); Act 83-2010, as amended - Article 2.11(c); or Act 60-2019, as amended- Section 3030.01) (See instructions) (4) | 00 | 00 | 00 |
| 5. Credit for industrial investment (Act 135-1997, as amended - Section 5A; or Act 73-2008, as amended - Section 6) (See instructions) (5) | 00 | 00 | 00 |
| 6. Credit for contributions to former governors' foundations (Act 1-2011, as amended - Section 1051.10) (6) | 00 | 00 | 00 |
| 7. Credit for construction investment in urban centers (Act 212-2002, as amended) (7) | 00 | 00 | 00 |
| 8. Credit for Puerto Rico conservation easement (Act 183-2001, as amended) (8) | 00 | 00 | 00 |
| 9. Credit for investment in rental housing to the elderly (Act 77-2015, as amended) (9) | 00 | 00 | 00 |
| 10. Credit for investment in film project (Act 27-2011, as amended; or Act 60-2019, as amended) (10) | 00 | 00 | 00 |
| 11. Credit for investment in housing infrastructure (Act 98-2001, as amended) (11) | 00 | 00 | 00 |
| 12. Credit for investment in project infrastructure for film projects (Act 27-2011, as amended) (12) | 00 | 00 | 00 |
| 13. Credit for investment in opportunity zones (Act 60-2019, as amended) (13) | 00 | 00 | 00 |
| 14. Credit for tourism investment - Alternate credit (Act 74-2010, as amended; or Act 60-2019, as amended) (14) | 00 | 00 | 00 |
| 15. Credit for tourism investment - Regular credit (Act 74-2010, as amended) (15) | 00 | 00 | 00 |
| 16. Credit for job creation (Act 73-2008 - Section 5(b); or Act 83-2010) (16) | 00 | 00 | 00 |
| 17. Other Pre Tax Credits Manager credits not included on the preceding lines (Submit detail) ... (17) | 00 | 00 | 00 |
| 18. Subtotal (Add lines 1 through 17 of this part and enter the total in Columns A, B, and C) (18) | 00 | 00 | 00 |
| 19. Total Pre Tax Credit Manager credits to be claimed (Enter the amount in Column B, line 18)..... (19) | | 00 | |
| 20. Carryforward credits (Enter the amount on Column C, line 18) (20) | | | 00 |

Continue on back.

Retention Period: Ten (10) years

Part II Tax Credits Post Tax Credits Manager (See instructions)

Use lines 1 through 19 of this part to claim only the tax credits generated or purchased that are considered Post Tax Credits Manager. The tax credits claimed in this part must be duly registered in the Tax Credit Manager (TCM). The amount included must be the amount you are claiming against the tax in the return, net of all limitation and for which the credit available in the TCM shall be reduced.

**Post Tax Credits Manager
(Amount to be Claimed)**

| | | |
|--|------|----|
| 1. Credit to hospital units for eligible payroll expenses (Act 168 of 1968, as amended) | (1) | 00 |
| 2. Credit for investment in machinery and equipment for the generation and use of energy (Act 73-2008, as amended - Section 5(d)) (See instructions) | (2) | 00 |
| 3. Credit for investment in machinery and equipment for the generation and use of energy (Act 73-2008, as amended - Section 5(d)(3)(B) applicable only to eligible businesses under Section 2(d)(1)(H)) (See instructions) | (3) | 00 |
| 4. Credit for the purchase of products manufactured in Puerto Rico (Act 135-1997, as amended; Act 73-2008, as amended; Act 83-2010, as amended; or Act 60-2019, as amended) (See instructions) | (4) | 00 |
| 5. Technology transfer investment credit (Act 73-2008, as amended- Section 5(f); Act 83-2010, as amended - Article 2.11(d); or Act 60-2019, as amended) (See instructions) | (5) | 00 |
| 6. Credit for investment in research and development activities (Act 73-2008, as amended - Section 5(c); Act 83-2010, as amended - Article 2.11(c); or Act 60-2019, as amended - Section 3030.01) (See instructions) | (6) | 00 |
| 7. Credit for industrial investment (Act 135-1997, as amended - Section 5A; or Act 73-2008, as amended - Section 6) (See instructions) | (7) | 00 |
| 8. Credit for contributions to former governors foundations (Act 1-2011, as amended - Section 1051.10) | (8) | 00 |
| 9. Credit for construction investment in urban centers (Act 212-2002, as amended) | (9) | 00 |
| 10. Credit for Puerto Rico conservation easement (Act 183-2001, as amended) | (10) | 00 |
| 11. Credit for investment in rental housing to the elderly (Act 77-2015, as amended) | (11) | 00 |
| 12. Credit for investment in film project (Act 27-2011, as amended; or Act 60-2019, as amended) | (12) | 00 |
| 13. Credit for investment in housing infrastructure (Act 98-2001, as amended) | (13) | 00 |
| 14. Credit for investment in project infrastructure for film projects (Act 27-2011, as amended) | (14) | 00 |
| 15. Credit for investment in opportunity zones (Act 60-2019, as amended) | (15) | 00 |
| 16. Credit for the purchase or transmission of television programming made in Puerto Rico (Act 1-2011, as amended - Section 1051.14) | (16) | 00 |
| 17. Credit for tourism investment - Alternate credit (Act 74-2010, as amended; or Act 60-2019, as amended) | (17) | 00 |
| 18. Credit for tourism investment - Regular credit (Act 74-2010, as amended) | (18) | 00 |
| 19. Other Post Tax Credits Manager credits not included on the preceding lines (Submit detail) | (19) | 00 |
| 20. Total Post Tax Credit Manager credits to be claimed (add lines 1 through 19 of this part) | (20) | 00 |

Part III Total Tax Credits

| | | |
|--|-----|----|
| 1. Total Pre Tax Credit Manager credits to be claimed (Enter the amount in Part I, line 19) | (1) | 00 |
| 2. Total Post Tax Credit Manager credits to be claimed (Enter the amount in Part II, line 20) | (2) | 00 |
| 3. Total tax credits to be claimed (Add lines 1 and 2 of this part. Transfer this amount to Part V, line 4 of Schedule CI Pass-Through Entity; Part III, line 3 of Schedule V Pass-Through Entity; Part IV, line 3 of Schedule X Pass-Through Entity; Part II, line 3 of Schedule Y Pass-Through Entity; and Part II, line 7 of Schedule BB Pass-Through Entity, as applicable) | (3) | 00 |

Retention Period: Ten (10) years

DO NOT USE FOR FILING.

Schedule CI Pass-Through Entity

Rev. 07.24



INCOME TAX FOR EXEMPT BUSINESSES UNDER ACT 60-2019

To be filed with Form 480.20(EC)

20__

Taxable year beginning on ___ and ending on ___

Schedule CI No. _____

Entity's Name, Employer Identification Number, Disregarded Entity's Name, Disregarded Entity's Employer Identification Number, Type of Business, Case Number, Exempt Activity under Subtitle B of Act 60-2019, Number of jobs directly related with the exempt activity, Type of Decree, Effective period of the decree for income tax.

Part I Base Period Average Income (See instructions) Base period average income as determined in your decree: _____

Part II Determination of the Operating Net Income Table with 14 rows and 3 columns: Description, Line Number, Amount.

Part III Deductions Table with 32 rows and 3 columns: Description, Line Number, Amount.

| Part III Deductions (Continued) | | | |
|---|------|--|----|
| C. Other deductions: | | | |
| 33. Automobile expenses (Mileage _____) (See instructions) | (33) | | 00 |
| 34. Other motor vehicle expenses (See instructions) | (34) | | 00 |
| 35. Repairs and maintenance | (35) | | 00 |
| 36. Travel expenses (Total expenses \$ _____) | (36) | | 00 |
| 37. Meal and entertainment expenses (Total expenses \$ _____) (See instructions) | (37) | | 00 |
| 38. Materials and office supplies | (38) | | 00 |
| 39. Materials used directly in the trade or business | (39) | | 00 |
| 40. Stamps, vouchers and fees | (40) | | 00 |
| 41. Postage and shipping charges | (41) | | 00 |
| 42. Uniforms | (42) | | 00 |
| 43. Parking and toll | (43) | | 00 |
| 44. Office expenses | (44) | | 00 |
| 45. Bank fees | (45) | | 00 |
| 46. Bad debts | (46) | | 00 |
| 47. Contributions to educational contributions accounts for the employee's beneficiaries (See instructions) | (47) | | 00 |
| 48. Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$ _____) .. | (48) | | 00 |
| 49. Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions) | (49) | | 00 |
| 50. Losses from fires, storms, other casualties, or theft (See instructions) | (50) | | 00 |
| 51. Management fees | (51) | | 00 |
| 52. Expenses in property leased to the Puerto Rico Industrial Development Company or Warehouse of the Puerto Rico Trade and Export Company (See instructions) | (52) | | 00 |
| 53. Other deductions (Submit detail) | (53) | | 00 |
| 54. Subtotal (Add lines 33 through 53) | (54) | | 00 |
| 55. Total deductions (Add lines 20, 32 and 54) | (55) | | 00 |

| Part IV Determination of the Net Income (or loss) Subject to Tax | | | |
|--|-----|--|----|
| 1. Total income (From Part II, line 14) | (1) | | 00 |
| 2. Total deductions (From Part III, line 55) | (2) | | 00 |
| 3. Net operating income (or loss) of the year (Subtract line 2 from line 1. If it is less than zero, do not continue) | (3) | | 00 |
| 4. Less: Exempt amount (See instructions): 1 <input type="checkbox"/> 90% 2 <input type="checkbox"/> 100% 3 <input type="checkbox"/> Other _____ % or 4 <input type="checkbox"/> Amount \$ | (4) | | 00 |
| 5. Less: Exempt amount of \$1,200,000 if you are an International Insurer (See instructions) | (5) | | 00 |
| 6. Less: Special deduction for investment in buildings, structure, machinery and equipment (Including green energy equipment or alternate efficiency) (See inst.) .. | (6) | | 00 |
| 7. Net income from the eligible activity after the special deduction (Subtract lines 4, 5 and 6 from line 3) | (7) | | 00 |
| 8. Less: Base period average income (Same as Part I. See instructions) | (8) | | 00 |
| 9. Net income from the eligible activity subject to tax (Subtract line 8 from line 7) | (9) | | 00 |

| Part V Tax Computation | | | |
|--|-----|--|----|
| 1. Tax on net income from the eligible activity (From Part IV, line 9): 1 <input type="checkbox"/> 4% 2 <input type="checkbox"/> Code 3 <input type="checkbox"/> Fixed rate _____ % | (1) | | 00 |
| 2. Tax on base period average income (Multiply Part I by the applicable tax rate): 1 <input type="checkbox"/> Code 2 <input type="checkbox"/> Fixed rate _____ % | (2) | | 00 |
| 3. Tax determined (Add lines 1 and 2) | (3) | | 00 |
| 4. Applicable credits (Submit Schedule B1 Pass-Through Entity No. _____) (See instructions) | (4) | | 00 |
| 5. Total tax (Subtract line 4 from line 3. This amount must be paid by the pass-through entity as an estimated income tax payment of the distributable share on income on behalf of its owners and reported to each one of them, as it corresponds. The amount paid must be included in Part XIV, line 1 of the return) (See instructions) | (5) | | 00 |

| Part VI Cost of Good Sold | | | |
|---|-----|--|----|
| 1. Inventory at the beginning of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" or "MV" | (1) | | 00 |
| 2. Purchase of materials or merchandise | (2) | | 00 |
| 3. Direct wages | (3) | | 00 |
| 4. Other direct costs (From Part VII, line 17) | (4) | | 00 |
| 5. Cost of goods available for sale (Add lines 1 through 4) | (5) | | 00 |
| 6. Less: Inventory at the end of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" or "MV" | (6) | | 00 |
| 7. Total cost of goods sold or direct costs of production (Subtract line 6 from line 5. See instructions) | (7) | | 00 |

| Part VII Other Direct Costs | | | |
|--|--------|---|---------|
| Item | Amount | Item | Amount |
| 1. Salaries, wages and bonuses | (1) 00 | 10. Electric power | (10) 00 |
| 2. Social security tax (FICA) | (2) 00 | 11. Water and sewage | (11) 00 |
| 3. Unemployment tax | (3) 00 | 12. Rent | (12) 00 |
| 4. State Insurance Fund premiums | (4) 00 | 13. Packing products expenses | (13) 00 |
| 5. Contributions to health or accidents plans | (5) 00 | 14. Meals expenses paid to production employees (Total \$ _____) | (14) 00 |
| 6. Insurance premiums (Except contributions to health or accident plans) | (6) 00 | 15. Depreciation: (a) Schedule E No. _____ \$ | |
| 7. Excise taxes / Use taxes | (7) 00 | (b) Schedule E1 No. _____ \$ | (15) 00 |
| 8. Sales and use tax on imports | (8) 00 | 16. Other direct costs (Submit detail) | (16) 00 |
| 9. Repairs and maintenance | (9) 00 | 17. Total other direct costs (Add lines 1 through 16. Transfer to Part VI, line 4) | (17) 00 |

Schedule D Pass-Through Entity

Rev. 07.24



GAINS AND LOSSES FROM SALE OR EXCHANGE OF PROPERTY

20__

Taxable year beginning on _____, _____ and ending on _____, _____

Entity's Name

Employer Identification Number

Part I Short-Term Capital Assets Gains and Losses (Held one year or less)

| Description and Location of Property | Disregarded Entity | Cadastre Number (If applicable) | (A) Date Acquired (Day/Month/Year) | (B) Date Sold (Day/Month/Year) | (C) Sale Price | (D) Adjusted Basis | (E) Selling Expenses | (F) Gain or Loss |
|--|--------------------------|---------------------------------|------------------------------------|--------------------------------|----------------|--------------------|----------------------|------------------|
| | <input type="checkbox"/> | | | | 00 | 00 | 00 | 00 |
| | <input type="checkbox"/> | | | | 00 | 00 | 00 | 00 |
| | <input type="checkbox"/> | | | | 00 | 00 | 00 | 00 |
| | <input type="checkbox"/> | | | | 00 | 00 | 00 | 00 |
| 1. Net short-term capital gain (or loss) (Sum of Column (F)) | | | | | | | | (1) 00 |
| 2. Net short-term capital gain (or loss) from investment funds (See instructions) | | | | | | | | (2) 00 |
| 3. Distributable share on net short-term capital gain (or loss) from Pass-Through Entities (Form 480.60 EC) | | | | | | | | (3) 00 |
| 4. Net short-term capital gain (or loss) attributable to direct investment and not through a Capital Investment Fund (Submit detail) | | | | | | | | (4) 00 |
| 5. Net short-term capital gain (or loss) (Add lines 1 through 4. Transfer to Part II, line 2 of the return) | | | | | | | | (5) 00 |

Part II Long-Term Capital Assets Gains and Losses (Held more than one year)

| Description and Location of Property | Disregarded Entity | Cadastre Number (If applicable) | Fill in if you Prepaid | (A) Date Acquired (Day/Month/Year) | (B) Date Sold (Day/Month/Year) | (C) Sale Price | (D) Adjusted Basis | (E) Selling Expenses | (F) Gain or Loss (Act 132-2010 and Act 216-2011. See inst.) | (G) Gain or Loss |
|---|--------------------------|---------------------------------|--------------------------|------------------------------------|--------------------------------|----------------|--------------------|----------------------|---|------------------|
| | <input type="checkbox"/> | | <input type="checkbox"/> | | | 00 | 00 | 00 | 00 | 00 |
| | <input type="checkbox"/> | | <input type="checkbox"/> | | | 00 | 00 | 00 | 00 | 00 |
| | <input type="checkbox"/> | | <input type="checkbox"/> | | | 00 | 00 | 00 | 00 | 00 |
| | <input type="checkbox"/> | | <input type="checkbox"/> | | | 00 | 00 | 00 | 00 | 00 |
| 6. Net long-term capital gain (or loss) (Sum of Column (G)) | | | | | | | | | (6) 00 | |
| 7. Net long-term capital gain (or loss) from investment funds (See instructions) | | | | | | | | | (7) 00 | |
| 8. Distributable share on net long-term capital gain (or loss) from Pass-Through Entities (Form 480.60 EC) | | | | | | | | | (8) 00 | |
| 9. Net long-term capital gain (or loss) attributable to direct investment and not through a Capital Investment Fund (Submit detail) | | | | | | | | | (9) 00 | |
| 10. Net long-term capital gain (or loss) (Add lines 6 through 9. Transfer to Part II, line 1 of the return) | | | | | | | | | (10) 00 | |

| Part III Capital Assets Gains and Losses Realized under Special Legislation | | | | | | | | | |
|--|--------------------------|---------------------------------|--------------------------|------------------------------------|--------------------------------|----------------|--------------------|----------------------|------------------|
| Description and Location of Property | Disregarded Entity | Cadastre Number (If applicable) | Fill in if you Prepaid | (A) Date Acquired (Day/Month/Year) | (B) Date Sold (Day/Month/Year) | (C) Sale Price | (D) Adjusted Basis | (E) Selling Expenses | (F) Gain or Loss |
| | <input type="checkbox"/> | | <input type="checkbox"/> | | | 00 | 00 | 00 | |
| 11. Net gain (or loss) under Act: _____ (Decree No. _____) | | | | | | | | | (11) 00 |
| | <input type="checkbox"/> | | <input type="checkbox"/> | | | 00 | 00 | 00 | |
| 12. Net gain (or loss) under Act: _____ (Decree No. _____) | | | | | | | | | (12) 00 |
| | <input type="checkbox"/> | | <input type="checkbox"/> | | | 00 | 00 | 00 | |
| 13. Net gain (or loss) under Act: _____ (Decree No. _____) | | | | | | | | | (13) 00 |

| Part IV Gain (or Loss) from Property Used in the Business Other than Capital Asset | | | | | | | | | |
|--|--------------------------|------------------------------------|--------------------------------|----------------|--------------------|----------------------|------------------|---------|--|
| Description and Location of Property | Disregarded Entity | (A) Date Acquired (Day/Month/Year) | (B) Date Sold (Day/Month/Year) | (C) Sale Price | (D) Adjusted Basis | (E) Selling Expenses | (F) Gain or Loss | | |
| | <input type="checkbox"/> | | | 00 | 00 | 00 | 00 | | |
| | <input type="checkbox"/> | | | 00 | 00 | 00 | 00 | | |
| | <input type="checkbox"/> | | | 00 | 00 | 00 | 00 | | |
| | <input type="checkbox"/> | | | 00 | 00 | 00 | 00 | | |
| 14. Net gain (or loss) from property used in the business other than capital asset (Enter here and transfer to Part IX, line 12 of the return) | | | | | | | | (14) 00 | |

| Part V Gains (or Losses) from Property Used in the Business and Taxable as Long-term Capital Gain | | | | | | | | | |
|---|--------------------------|---------------------------------|------------------------------------|--------------------------------|----------------|--------------------|----------------------|------------------|--|
| Description and Location of Property | Disregarded Entity | Cadastre Number (If applicable) | (A) Date Acquired (Day/Month/Year) | (B) Date Sold (Day/Month/Year) | (C) Sale Price | (D) Adjusted Basis | (E) Selling Expenses | (F) Gain or Loss | |
| | <input type="checkbox"/> | | | | 00 | 00 | 00 | 00 | |
| | <input type="checkbox"/> | | | | 00 | 00 | 00 | 00 | |
| | <input type="checkbox"/> | | | | 00 | 00 | 00 | 00 | |
| | <input type="checkbox"/> | | | | 00 | 00 | 00 | 00 | |
| 15. Net gain (or loss) from property used in the business and taxable as long-term capital gain (Enter here and transfer to Part II, line 4 of the return (if more than zero) or to Part IX, line 13 of the return (if less than zero) (See instructions) | | | | | | | | (15) 00 | |

| Part VI Net Gain (or Loss) on Sale or Exchange of Substantially all Assets Dedicated to an Activity under Act 78-1993 | | | | | | | | | |
|--|--------------------------|---------------------------------|------------------------------------|--------------------------------|----------------|--------------------|----------------------|------------------|--|
| Description and Location of Property | Disregarded Entity | Cadastre Number (If applicable) | (A) Date Acquired (Day/Month/Year) | (B) Date Sold (Day/Month/Year) | (C) Sale Price | (D) Adjusted Basis | (E) Selling Expenses | (F) Gain or Loss | |
| | <input type="checkbox"/> | | | | 00 | 00 | 00 | 00 | |
| | <input type="checkbox"/> | | | | 00 | 00 | 00 | 00 | |
| | <input type="checkbox"/> | | | | 00 | 00 | 00 | 00 | |
| | <input type="checkbox"/> | | | | 00 | 00 | 00 | 00 | |
| 16. Net gain (or loss) on sale or exchange of substantially all assets dedicated to an activity under Act 78-1993 (Enter here and transfer to Part II, line 3 of the return) | | | | | | | | (16) 00 | |

Schedule DDC Pass-Through Entity

Rev. 07.24



DUE DILIGENCE CHECKLIST BY ACCREDITED AGENT-TAX RETURNS SPECIALIST

For Pass-Through Entities with Business Volume of Less than \$1,000,000

To be filed with Form 480.20(EC)

20__

Taxable year beginning on _____ and ending on _____

| | |
|---------------|--------------------------------|
| Entity's name | Employer Identification Number |
|---------------|--------------------------------|

| | |
|---|--|
| Name of the Accredited Agent-Tax Returns Specialist | Accredited Agent-Tax Returns Specialist Number |
|---|--|

| | | |
|---|---------------------------------|--------------------------------|
| Indicate if, for the taxable year, the taxpayer will include with the return audited financial statements or an agreed upon procedures report ("AUP"). If you answered "Yes", submit copy of such documents with the return and you will not be required to complete this form. | Yes <input type="checkbox"/> | No <input type="checkbox"/> |
|---|---------------------------------|--------------------------------|

Part I Detail of Deduction

| 1. Indicate the concept of expenses and amounts claimed as a deduction in the taxpayer's return: | Amount |
|--|-----------|
| a) Automobile expenses (Mileage _____) (1a) | 00 |
| b) Other motor vehicle expenses (1b) | 00 |
| c) Repairs and maintenance (1c) | 00 |
| d) Travel expenses (Total expenses \$ _____) (1d) | 00 |
| e) Meal and entertainment expenses (Total expenses \$ _____) (1e) | 00 |
| f) Materials and office supplies (1f) | 00 |
| g) Materials directly used in the industry or business (1g) | 00 |
| h) Stamps, vouchers and fees (1h) | 00 |
| i) Postage and shipping charges (1i) | 00 |
| j) Uniforms (1j) | 00 |
| k) Parking and toll (1k) | 00 |
| l) Office expenses (1l) | 00 |
| m) Bank fees (1m) | 00 |
| n) Bad debts (1n) | 00 |
| o) Contributions to educational contributions accounts for the employee's beneficiaries (1o) | 00 |
| p) Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (Total \$ _____) (1p) | 00 |
| q) Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (1q) | 00 |
| r) Losses from fires, storms, other casualties, or theft (1r) | 00 |
| s) Management fees (1s) | 00 |
| t) Expenses in property leased to the Puerto Rico Industrial Development Company or Warehouse of the Puerto Rico Trade and Export Company (1t) | 00 |
| u) Other deductions (Submit detail, if necessary): | |
| i) _____ (1ui) | 00 |
| ii) _____ (1uii) | 00 |
| iii) _____ (1uiii) | 00 |
| iv) Total other expenses (Add lines 1(u)(i) through 1(u)(iii)) (1uiv) | 00 |
| 2. Total deductions (Add lines 1(a) through 1(u)(iv)) (2) | 00 |

Part II Due Diligence Requirements

| | | |
|--|--------------------------|--------------------------|
| You must answer each of the following questions to confirm that you complied with the due diligence requirements as provided in Section 1071.02(a)(11)(D) of the Puerto Rico Internal Revenue Code of 2011, as amended (Code). | Yes | No |
| 1. Are the expenses listed in Part I, ordinary and necessary expenses to carry out the operation of the taxpayer's industry or business? If you answered "Yes", continue with questions 1(a) and 1(b). If you answered "No", continue with question 2 (1) | <input type="checkbox"/> | <input type="checkbox"/> |
| a) Were the expenses incurred and paid by the taxpayer and claimed in the taxpayer's return according to his/her accounting method? (1a) | <input type="checkbox"/> | <input type="checkbox"/> |
| b) Indicate the accounting method used by the taxpayer in the industry or business: <input type="radio"/> Cash <input type="radio"/> Accrual <input type="radio"/> Other: _____ | | |
| 2. Do the expenses listed in Part I, include personal expenses of the entity's owners? (2) | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Did you comply with the knowledge requirement? (3) | <input type="checkbox"/> | <input type="checkbox"/> |
| To meet this requirement, you must: | | |
| a) Interview the entity's officers, ask questions and document at the moment the taxpayer's responses to determine that the expenses claimed in the return are ordinary and necessary to carry out the operation of the industry or business of such entity, and | | |
| b) Review documents to support that such expenses were incurred and paid by the taxpayer. | | |

Continue on back.

Part II Due Diligence Requirements (Continued)

| | Yes | No |
|--|--------------------------|--------------------------|
| 4. Did the information provided by the an entity's officer, or a related authorized person, appear to be incorrect, incomplete or inconsistent? If you answered "Yes", respond questions 4(a) and 4(b). If you answered "No", continue with question 5 (4) | <input type="checkbox"/> | <input type="checkbox"/> |
| a) Did you make reasonable questions to determine the correct, complete and consistent information? (4a) | <input type="checkbox"/> | <input type="checkbox"/> |
| b) Did you document the answers received? (Documentation must include the questions and the name of the person who answered, when you asked (date of the interviews), the information that was provided and the impact of the information in the items included in the taxpayer's return) (4b) | <input type="checkbox"/> | <input type="checkbox"/> |
| 5. Did you comply with the document retention requirement? To comply with this requirement, you must keep a copy of the documentation indicated in question 4(b), copy of this form, copy of any worksheet, a record of how, when and the name of the person from whom the information used to complete this form was obtained. In the same way, you must keep copy of any worksheet or copy of any document provided by the taxpayer in which you based the deduction of the expenses listed in Part I of this form (5) | <input type="checkbox"/> | <input type="checkbox"/> |
| List the documents used, if any. If you need additional space, submit detail. _____ _____ | | |
| 6. Did you ask the entity's officer if he/she could provide documentation to corroborate the amount of any deduction claimed in the return if such return was selected for an audit process by the Department of the Treasury (Department)? (6) | <input type="checkbox"/> | <input type="checkbox"/> |
| 7. Did you ask the entity's officer if any of the deductions claimed and included in Part I of this form was rejected or reduced in a previous taxable year? (7) | <input type="checkbox"/> | <input type="checkbox"/> |

Part III Certification

The Accredited Agent-Tax Returns Specialist, will have complied with all due diligence requirements for the deductions subject to verification under the provisions of Section 1071.02 of the Code, if he/she meets all the following requirements:

- A. Interviewed the taxpayer, made adequate questions, documented at the moment the taxpayer's responses in this form or in his/her worksheets, and reviewed the information provided by the taxpayer;
- B. Completed this form truthfully and accurately and performed the actions described in Part II;
- C. Submit a duly completed and signed copy of this form with the taxpayer's return; and
- D. You promise to keep copy of the following documents as part of your records for a period of no less than ten (10) years from the filing date of the return for which this form is completed:
 - 1. Duly completed and signed copy of this form.
 - 2. Every worksheet that has been used as part of the due diligence process.
 - 3. Copies of any document provided by the taxpayer on which you relied for the deduction of the expenses listed in Part I of this form.
 - 4. A record of how, when and from whom the information used to prepare this form and the corresponding worksheets was obtained.
 - 5. Any additional information or document used as part of the due diligence process.

OATH

I hereby declare under penalty of perjury that I have examined the information included in this form and it is true, correct and complete. I am aware that by issuing and signing this form I attest that the categories of deductions and the amounts included in this form are ordinary and necessary expenses to carry out the operation of the taxpayer's industry or business. I understand that, if I have not met all the due diligence requirements listed above, I am subject to the suspension of my license as Accredited Agent-Tax Returns Specialist by the Department. I also accept that, in the case that the Department determines that any of the amounts included in this form and claimed as deduction by the taxpayer is not supported with documentary evidence, I will be subject to the payment of the fine and other applicable penalties provided in Section 6074.03 of the Code.

Name of the Accredited Agent-Tax Returns Specialist (Print)

Signature of the Accredited Agent-Tax Returns Specialist

Date

Registration Number of the Accredited Agent-Tax Returns Specialist

Schedule E

Rev. 05.24



DEPRECIATION

2024

Taxable year beginning on _____ and ending on _____

Schedule E No. _____

Taxpayer's name

Social Security or Employer Identification Number

- | 1. Type of property (in case of a building, specify the material used in the construction). | 2. Date acquired. | 3. Original cost or other basis (exclude cost of land). Basis for automobiles may not exceed from \$30,000 per vehicle. | 4. Depreciation claimed in prior years. | 5. Estimated useful life to compute the depreciation. | 6. Depreciation claimed this year. |
|---|-------------------|---|---|---|------------------------------------|
|---|-------------------|---|---|---|------------------------------------|

(a) Current Depreciation

| | | | | | |
|-------|--|--|----|----|----|
| | | | 00 | 00 | 00 |
| | | | 00 | 00 | 00 |
| | | | 00 | 00 | 00 |
| Total | | | | 00 | 00 |

(b) Flexible Depreciation

| | | | | | |
|-------|--|--|----|----|----|
| | | | 00 | 00 | 00 |
| | | | 00 | 00 | 00 |
| | | | 00 | 00 | 00 |
| Total | | | | 00 | 00 |

(c) Accelerated Depreciation

| | | | | | |
|-------|--|--|----|----|----|
| | | | 00 | 00 | 00 |
| | | | 00 | 00 | 00 |
| | | | 00 | 00 | 00 |
| Total | | | | 00 | 00 |

(d) Amortization (i.e. Goodwill)

| | | | | | |
|-------|--|--|----|----|----|
| | | | 00 | 00 | 00 |
| | | | 00 | 00 | 00 |
| | | | 00 | 00 | 00 |
| Total | | | | 00 | 00 |

(e) Automobiles (See instructions)

| | | | | | |
|-------|--|--|----|----|----|
| | | | 00 | 00 | 00 |
| | | | 00 | 00 | 00 |
| | | | 00 | 00 | 00 |
| Total | | | | 00 | 00 |

(f) Vehicles under financial lease (Form 480.7D) (Amount of vehicles _____)

| | | | | | |
|---|--|--|--|--|----|
| | | | | | 00 |
| TOTAL: (Add total of lines (a) through (f) of Column 6. Transfer to Schedules J, K, L, M and N Individual, whichever applies, or to the corresponding line of other returns) | | | | | 00 |

Schedule E1

Rev. 05.24



DEPRECIATION FOR BUSINESSES WITH VOLUME OF \$3,000,000 OR LESS

2024

Taxable year beginning on _____ and ending on _____

Schedule E1 No. _____

Taxpayer's name

Social Security or Employer Identification Number

| 1. Type of property | 2. Date acquired | 3. Original cost or other basis | 4. Depreciation claimed in prior years | 5. Estimated useful life | 6. Depreciation claimed this year |
|---|------------------|---------------------------------|--|--------------------------|--|
| (a) Computer systems (Section 1033.07(a)(1)(G)) | | | | | Check here to elect: <input type="radio"/> |
| | | 00 | 00 | | 00 |
| | | 00 | 00 | | 00 |
| | | 00 | 00 | | 00 |
| | | 00 | 00 | | 00 |
| | | 00 | 00 | | 00 |
| Total | | | | | 00 |

| | | | | | |
|--|--|----|----|---|--|
| (b) Ground transportation equipment, except automobiles (Section 1033.07(a)(1)(H)) | | | | | Check here to elect: <input type="radio"/> |
| | | 00 | 00 | 2 | 00 |
| | | 00 | 00 | 2 | 00 |
| | | 00 | 00 | 2 | 00 |
| | | 00 | 00 | 2 | 00 |
| | | 00 | 00 | 2 | 00 |
| Total | | | | | 00 |

| | | | | | |
|--|--|----|----|---|--|
| (c) Machinery and equipment, furniture and fixtures, and any other fixed asset to be used in the industry or business (Section 1033.07(a)(1)(K)) | | | | | Check here to elect: <input type="radio"/> |
| | | 00 | 00 | 2 | 00 |
| | | 00 | 00 | 2 | 00 |
| | | 00 | 00 | 2 | 00 |
| | | 00 | 00 | 2 | 00 |
| | | 00 | 00 | 2 | 00 |
| Total | | | | | 00 |

Total (Add total of lines (a) through (c) of Column 6. Transfer to Schedules J, K, L, M and N Individual, whichever applies, or to the corresponding line of other returns)

By filing this schedule, I acknowledge that this election is irrevocable and that in subsequent years the depreciation on the books on these assets will not be deductible to determine the net income subject to income tax.

Schedule EI Pass-Through Entity

OPERATION OF DISREGARDED ENTITIES

2024

Rev. 07.24



Taxable year beginning on _____ and ending on _____

Schedule EI No. _____

Entity's name

Employer Identification Number

MUST COMPLETE A SCHEDULE EI PASS-THROUGH ENTITY FOR EACH DISREGARDED ENTITY

Disregarded Entity's Name

Merchant's Registration Number

Employer Identification Number

Location of Principal Industry or Business - Number, Street, City

Contracts with Governmental Entities

Yes No

Nature of the Principal Industry or Business

NAICS Code

Part I Determination of the Gross Operating Income

Table with 3 columns: Description, Line Number, and Amount. Rows include: A. Sale of goods income and income from construction work; B. Manufacturing income; C. Services income; D. Other income.

Part II Deductions

Table with 4 columns: Description, Line Number, Regular Tax, and Alternate Basic or Alternative Minimum Tax. Rows include: A. Deductions that must be reported on informative return; B. Deductions not reported on informative returns.

C. Other deductions: Indicate if you include with this return (See instructions): 1 Audited Financial Statement 2 Agreed Upon Procedures Report ("AUP") Number of the Puerto Rico CPA Association Stamp _____ 3 Agreed Due diligence verification form ("DDC") Specialist Accredited Agent No. _____

| | | Regular Tax | Alternate Basic or Alternative Minimum Tax |
|---|--|-------------|--|
| 33. Automobile expenses (Mileage _____) (See instructions) | AUP <input type="radio"/> DDC <input type="radio"/> (33) | 00 | 00 |
| 34. Other motor vehicle expenses (See instructions) | AUP <input type="radio"/> DDC <input type="radio"/> (34) | 00 | 00 |
| 35. Repairs and maintenance | AUP <input type="radio"/> DDC <input type="radio"/> (35) | 00 | 00 |
| 36. Travel expenses (Total expenses \$ _____) | AUP <input type="radio"/> DDC <input type="radio"/> (36) | 00 | 00 |
| 37. Meal and entertainment expenses (Total expenses \$ _____) (See instructions) | AUP <input type="radio"/> DDC <input type="radio"/> (37) | 00 | 00 |
| 38. Materials and office supplies | AUP <input type="radio"/> DDC <input type="radio"/> (38) | 00 | 00 |
| 39. Materials used directly in the trade or business | AUP <input type="radio"/> DDC <input type="radio"/> (39) | 00 | 00 |
| 40. Stamps, vouchers and fees | AUP <input type="radio"/> DDC <input type="radio"/> (40) | 00 | 00 |
| 41. Postage and shipping charges | AUP <input type="radio"/> DDC <input type="radio"/> (41) | 00 | 00 |
| 42. Uniforms | AUP <input type="radio"/> DDC <input type="radio"/> (42) | 00 | 00 |
| 43. Parking and toll | AUP <input type="radio"/> DDC <input type="radio"/> (43) | 00 | 00 |
| 44. Office expenses | AUP <input type="radio"/> DDC <input type="radio"/> (44) | 00 | 00 |
| 45. Bank fees | AUP <input type="radio"/> DDC <input type="radio"/> (45) | 00 | 00 |
| 46. Bad debts | AUP <input type="radio"/> DDC <input type="radio"/> (46) | 00 | 00 |
| 47. Contributions to educational contributions accounts for the employee's beneficiaries (See instructions) | AUP <input type="radio"/> DDC <input type="radio"/> (47) | 00 | 00 |
| 48. Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$ _____) | AUP <input type="radio"/> DDC <input type="radio"/> (48) | 00 | 00 |
| 49. Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions) | AUP <input type="radio"/> DDC <input type="radio"/> (49) | 00 | 00 |
| 50. Losses from fires, storms, other casualties, or theft (See instructions) | AUP <input type="radio"/> DDC <input type="radio"/> (50) | 00 | 00 |
| 51. Management fees | AUP <input type="radio"/> DDC <input type="radio"/> (51) | 00 | 00 |
| 52. Expenses in property leased to the Puerto Rico Industrial Development Company or warehouse of the Puerto Rico Trade and Export Company (See instructions) | AUP <input type="radio"/> DDC <input type="radio"/> (52) | 00 | 00 |
| 53. Other deductions (Submit detail) | AUP <input type="radio"/> DDC <input type="radio"/> (53) | 00 | 00 |
| 54. Subtotal (Add lines 33 through 53. Transfer to Part X, line 56 of the return) | (54) | 00 | 00 |

Part III Cost of Goods Sold

| | | |
|---|-----|----|
| 1. Inventory at the beginning of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" or "MV" | (1) | 00 |
| 2. Purchase of materials or merchandise | (2) | 00 |
| 3. Direct wages | (3) | 00 |
| 4. Other direct costs (From Part IV, line 17) | (4) | 00 |
| 5. Cost of good available for sale (Add lines 1 through 4) | (5) | 00 |
| 6. Less: Inventory at the end of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" or "MV" | (6) | 00 |
| 7. Total cost of goods sold or direct costs of production (Subtract line 6 from line 5) | (7) | 00 |

Part IV Other Direct Costs

| Item | Amount | Item | Amount |
|---|---------|--|---------|
| 1. Salaries, wages and bonuses | (1) 00 | 11. Water and sewage | (11) 00 |
| 2. Social security tax (FICA) | (2) 00 | 12. Rent | (12) 00 |
| 3. Unemployment tax | (3) 00 | 13. Packing products expenses | (13) 00 |
| 4. State Insurance Fund Premiums | (4) 00 | 14. Meal expenses paid to production employees Total \$ _____) | (14) 00 |
| 5. Contributions to health or accident plans | (5) 00 | 15. Depreciation: (a) Schedule E No. _____ \$ _____ | |
| 6. Insurances premiums (Except contributions to health or accident plans) | (6) 00 | (b) Schedule E1 No. _____ \$ _____ | (15) 00 |
| 7. Excise taxes / Use taxes | (7) 00 | 16. Other direct costs (Submit detail) | (16) 00 |
| 8. Sales and use tax on imports | (8) 00 | 17. Total other direct costs (Add lines 1 through 16. Transfer to Part III, line 4) | (17) 00 |
| 9. Repairs and maintenance | (9) 00 | | |
| 10. Electric power | (10) 00 | | |

Schedule GI Pass-Through Entity

Rev. 07.24



TAX DETERMINATION ON BUILT-IN GAINS

20__

Taxable year beginning on _____ 20__ and ending on _____ 20__

| | |
|---------------|--------------------------------|
| Entity's Name | Employer Identification Number |
|---------------|--------------------------------|

Part I Net Unrealized Built-In Gains and Loss

| Description of Property | Disregarded Entity | Cadastral Number (If applicable) | Fill in if you prepaid | (A) Date Acquired (Day/Month/Year) | (B) Date of Conversion (Day/Month/Year) | (C) Market value at the time of conversion | (D) Adjusted basis at the time of conversion | (E) Built-in gain on which you prepaid | (F) Built-in gain or loss not realized (C)-(D)-(E) |
|--|--------------------------|----------------------------------|--------------------------|------------------------------------|---|--|--|--|--|
| | <input type="checkbox"/> | | <input type="checkbox"/> | | | 00 | 00 | 00 | 00 |
| | <input type="checkbox"/> | | <input type="checkbox"/> | | | 00 | 00 | 00 | 00 |
| | <input type="checkbox"/> | | <input type="checkbox"/> | | | 00 | 00 | 00 | 00 |
| 1. Total | | | | | | | | | (1) 00 |
| 2. Net built-in gain recognized on previous years | | | | | | | | | (2) 00 |
| 3. Total net unrealized gain (Subtract line 2 from line 1) (Transfer to Part IV, line 6) | | | | | | | | | (3) 00 |

Part II Recognized Built-In Gain (Assets sold during the year)

| Description of Property | Disregarded Entity | Cadastral Number (If applicable) | Fill in if you prepaid | (A) Date Acquired (Day/Month/Year) | (B) Date Sold (Day/Month/Year) | (C) Sale Price | (D) Allowed Depreciation | (E) Costs or Other Basis and Improvement Costs | (F) Selling expenses | (G) Built-in gain on which you prepaid | (H) Gain (C)-(D)-(E)-(F)-(G) |
|--|--------------------------|----------------------------------|--------------------------|------------------------------------|--------------------------------|----------------|--------------------------|--|----------------------|--|------------------------------|
| | <input type="checkbox"/> | | <input type="checkbox"/> | | | 00 | 00 | 00 | 00 | 00 | 00 |
| | <input type="checkbox"/> | | <input type="checkbox"/> | | | 00 | 00 | 00 | 00 | 00 | 00 |
| | <input type="checkbox"/> | | <input type="checkbox"/> | | | 00 | 00 | 00 | 00 | 00 | 00 |
| 1. Total | | | | | | | | | | | (1) 00 |
| 2. Unrealized built-in gain on assets sold during the year (From Part I) | | | | | | | | | | | (2) 00 |
| 3. Recognized built-in gain (Enter the smaller of lines 1 and 2) | | | | | | | | | | | (3) 00 |

Part III Recognized Built-In Loss (Assets sold during the year)

| Description of Property | Disregarded Entity | Cadastral Number (If applicable) | Fill in if you prepaid | (A) Date Acquired (Day/Month/Year) | (B) Date Sold (Day/Month/Year) | (C) Sale Price | (D) Allowed Depreciation | (E) Costs or Other Basis and Improvement Costs | (F) Selling expenses | (G) Built-in gain on which you prepaid | (H) Loss (C)-(D)-(E)-(F)-(G) |
|--|--------------------------|----------------------------------|--------------------------|------------------------------------|--------------------------------|----------------|--------------------------|--|----------------------|--|------------------------------|
| | <input type="checkbox"/> | | <input type="checkbox"/> | | | 00 | 00 | 00 | 00 | 00 | 00 |
| | <input type="checkbox"/> | | <input type="checkbox"/> | | | 00 | 00 | 00 | 00 | 00 | 00 |
| | <input type="checkbox"/> | | <input type="checkbox"/> | | | 00 | 00 | 00 | 00 | 00 | 00 |
| 1. Total | | | | | | | | | | | (1) 00 |
| 2. Unrealized built-in loss on assets sold during the year (From Part I) | | | | | | | | | | | (2) 00 |
| 3. Recognized built-in loss (Enter the smaller of lines 1 and 2) | | | | | | | | | | | (3) 00 |

| Part IV | | Tax on Net Recognized Built-In Gain | |
|---------|--|-------------------------------------|----|
| 1. | Recognized built-in gain (Same as Part II, line 3) | (1) | 00 |
| 2. | Recognized built-in loss (Same as Part III, line 3) | (2) | 00 |
| 3. | Excess of built-in gain recognized over built-in loss recognized (Subtract line 2 from line 1) | (3) | 00 |
| 4. | Carryover of net built-in gain not recognized on previous years | (4) | 00 |
| 5. | Total of net built-in gain recognized (Add lines 3 and 4) | (5) | 00 |
| 6. | Net unrealized built-in gain (Same as Part I, line 3) | (6) | 00 |
| 7. | Net built-in gain recognized before other adjustments (Enter the smaller of lines 5 and 6) | (7) | 00 |
| 8. | Adjustment for income and deduction items | (8) | 00 |
| 9. | Net built-in gain recognized (Subtract line 8 from line 7) | (9) | 00 |
| 10. | Net taxable income | (10) | 00 |
| 11. | Net built-in gain recognized before operating or capital carryforward losses (Enter the smaller of lines 9 and 10) | (11) | 00 |
| 12. | Carryforward losses | (12) | 00 |
| 13. | Net recognized built-in gain subject to tax (Subtract line 12 from line 11) | (13) | 00 |
| 14. | Tax determined (Multiply line 13 by 37.5%) | (14) | 00 |

Retention Period: Ten (10) years

FOR
**INFORMATION
PURPOSES ONLY.
DO NOT USE FOR
FILING.**

Schedule IE Pass-Through Entity

Rev. 07.24



EXCLUDED AND EXEMPT INCOME

20 _____

Taxable year beginning on _____ and ending on _____

Entity's Name _____

Employer Identification Number _____

Part I Exclusions from Gross Income

| | | |
|---|------|----|
| 1. Life insurance | (1) | 00 |
| 2. Donations, bequest and inheritances | (2) | 00 |
| 3. Plantation insurance | (3) | 00 |
| 4. Income derived from discharge of debts (See instructions) | (4) | 00 |
| 5. Net income (or loss) from sources outside Puerto Rico not related to the operation carried out in Puerto Rico by a foreign corporation | (5) | 00 |
| 6. Amount received through any grant or stimulus paid by the Federal Government (Submit detail) | (6) | 00 |
| 7. Amount received through any grant or stimulus paid by the Government of Puerto Rico (Submit detail) | (7) | 00 |
| 8. Interest on mortgages on residential property located in Puerto Rico granted after January 1, 2014 | (8) | 00 |
| 9. Exclusions from the operations of a Disregarded Entity (Submit detail) | (9) | 00 |
| 10. Other exclusions (Submit detail) (See instructions) | (10) | 00 |
| 11. Total (Add lines 1 through 10) (Transfer to line 6(b), Part XVIII of the return) | (11) | 00 |

Part II Exemptions from Gross Income

| | | |
|---|-------|----|
| 1. Interest upon the following financial instruments: | | |
| A) Obligations from the United States Government, any of its states, territories or political subdivisions | (1A) | 00 |
| B) Obligations from the Government of Puerto Rico | (1B) | 00 |
| C) Securities under Agricultural Loans Act | (1C) | 00 |
| D) Certain Mortgages (See instructions) | (1D) | 00 |
| E) Loans granted by a commercial bank to an employees owned special corporation for certain purposes | (1E) | 00 |
| F) Loans granted by a commercial bank in Puerto Rico for acquisition and payment of membership certificates in an employees owned special corporation | (1F) | 00 |
| G) Loans granted by a commercial bank in Puerto Rico for the purchase or investment in preferred stocks of an employees owned special corporation | (1G) | 00 |
| H) Loans for the establishment or expansion of small and medium businesses up to \$250,000 | (1H) | 00 |
| I) Loans for the capitalization of small and medium businesses up to \$250,000 | (1I) | 00 |
| J) Bonds, notes or other obligations under Section 6070.56(h) of Act 60-2019, as amended | (1J) | 00 |
| K) Other interests subject to alternate basic tax reported in a Form 480.6D | (1K) | 00 |
| L) Other interests not subject to alternate basic tax reported in a Form 480.6D | (1L) | 00 |
| M) Other interests subject to alternate basic tax not reported in a Form 480.6D (Submit detail) | (1M) | 00 |
| N) Other interests not subject to alternate basic tax not reported in a Form 480.6D (Submit detail) | (1N) | 00 |
| 2. Dividends received: | | |
| A) Subject to alternate basic tax reported in a Form 480.6D | (2A) | 00 |
| B) Not subject to alternate basic tax reported in a Form 480.6D | (2B) | 00 |
| C) Subject to alternate basic tax not reported in a Form 480.6D (Submit detail) | (2C) | 00 |
| D) Not subject to alternate basic tax not reported in a Form 480.6D (Submit detail) | (2D) | 00 |
| 3. Recapture of bad debts, prior taxes, surcharges and other items | (3) | 00 |
| 4. Income from news agencies or unions | (4) | 00 |
| 5. Certain income related to the operation of an employees owned special corporation (See instructions) | (5) | 00 |
| 6. Income received or earned in connection with the celebration of sports games organized by international associations or federations | (6) | 00 |
| 7. Income derived by an International Insurer or Holding Company of the International Insurer | (7) | 00 |
| 8. Income from vessel owners associations and mutual protection and indemnity | (8) | 00 |
| 9. Income from buildings rented to the Government of Puerto Rico for public hospitals or schools and health homes (Contracts in force as of November 22, 2010) | (9) | 00 |
| 10. Income derived by the entity from the resale of personal property or services which acquisition was subject to tax under Section 3070.01 or Section 2101 of the Puerto Rico Internal Revenue Code of 1994 | (10) | 00 |
| 11. Distributions of Amounts Previously Notified as Deemed Eligible Distributions under Section 1023.06(j) | (11) | 00 |
| 12. Distributions of Dividends or Benefits from Industrial Development Income of Exempt Businesses and in Liquidation under Act 73-2008 and Act 135-1997 | (12) | 00 |
| 13. Rent of residential property under Act 132-2010 | (13) | 00 |
| 14. Income received by designers and translators up to \$6,000 under Act 516-2004 | (14) | 00 |
| 15. Income generated by a new business that operates under a special agreement for the creation of young companies (See instructions) | (15) | 00 |
| 16. Distributable share in the exempt income from pass-through entities (Forms 480.60 EC) | (16) | 00 |
| A) Amount of exempt income subject to alternate basic tax (See instructions) | (16A) | 00 |
| 17. Other payments subject to alternate basic tax reported in a Form 480.6 D | (17) | 00 |
| 18. Other payments not subject to alternate basic tax reported in a Form 480.6D | (18) | 00 |
| 19. Other exemptions subject to alternate basic tax not reported in a Form 480.6D (Submit detail) | (19) | 00 |
| 20. Other exemptions not subject to alternate basic tax not reported in a Form 480.6D (Submit detail) | (20) | 00 |
| 21. Exemptions from the operations of a Disregarded Entity (Submit detail) | (21) | 00 |
| 22. Total (Add lines 1 through 21. Transfer to line 6(a), Part XVIII of the return) | (22) | 00 |

Schedule L Pass-Through Entity

Rev. 07.24



PARTIALLY EXEMPT INCOME

20__

Taxable year beginning on ____, 20__ and ending on ____, 20__

Schedule L No. ____

Entity's Name Case Number Employer Identification Number

Check here if it is a Disregarded Entity Disregarded Entity's Name Disregarded Entity's Employer Identification Number

Partially Exempt Income (Check one): 1 Act No. 52 of 1983 3 Act 78-1993 5 Act 74-2010 7 Other 2 Act No. 47 of 1987 4 Act 165-1996 6 Act 132-2010

Part I Net Income (or Loss)

Table with 5 rows: 1. Gross Income, 2. Less: Deductions, 3. Net operating income, 4. Exempt amount, 5. Net income (or loss) from partially exempt activities. Columns: Regular Tax, Alternate Basic or Alternative Minimum Tax.

Part II Gross Profit on Sales or Production and Other Income

Table with 10 rows: A. Income from sale of goods or products, B. Other income. Columns: Regular Tax, Alternate Basic or Alternative Minimum Tax.

Part III Cost of Goods Sold

Table with 7 rows: 1. Inventory at the beginning of the year, 2. Purchases of material or merchandise, 3. Direct wages, 4. Other direct costs, 5. Cost of goods available for sale, 6. Less: Inventory at the end of the year, 7. Total cost of goods sold or direct costs of production.

Part IV Other Direct Costs

Table with 17 rows: 1. Salaries, wages and bonuses, 2. Social security tax (FICA), 3. Unemployment tax, 4. State Insurance Fund premiums, 5. Contributions to health or accidents plans, 6. Insurance premiums, 7. Excise taxes / Use taxes, 8. Sales and use tax on imports, 9. Repairs and maintenance, 10. Electric power, 11. Water and sewage, 12. Rent, 13. Packing products expenses, 14. Meals expenses paid to production employees, 15. Depreciation, 16. Other direct costs, 17. Total other direct costs.

Part V Deductions

A. Deductions that must be reported in an informative return:

- 1. Compensation to directors (See instructions Part XV of the return)
2. Compensation to officers (See instructions Part XVI of the return)
3. Salaries, commissions and bonuses to employees (See instructions)
4. Salaries paid to young university students (Total \$) "Internship Program of the Department of the Treasury" (Total \$) (See instructions)
5. Payments for services rendered in Puerto Rico (See instructions)
6. Payments for services rendered outside of Puerto Rico (See instructions)
7. Services subcontracted
8. Lease, rent and fees paid (See instructions) (Personal \$) (Real \$)
9. Insurance premiums (Except contributions to health or accident plans) (See instructions)
10. Telecommunication services
11. Internet and cable or satellite television services
12. Bundles (See instructions)
13. Advertising
14. Royalties
15. Payments for virtual and technological tools and other subscriptions
16. Professional associations fees and memberships paid for the benefit of employees
17. Homeowners association fees
18. Payments for judicial or extrajudicial indemnification
19. Certain other expenses (See instructions)
20. Subtotal (Add lines 1 through 19)

B. Deductions not reported in an informative return:

- 21. Interests on business debts: Mortgages \$ Automobiles leases \$ and Others \$
22. Taxes, patents and licenses:
(a) Property tax (Personal \$) (Real \$)
(b) Other taxes: Patents \$ Licenses \$ and Others \$
(c) State Insurance Fund Policy
(d) Sales and use tax
(e) Special contribution for professional advisory services under Act 48-2013, as amended
23. Depreciation and amortization (Submit Schedule E No.)
24. Depreciation for businesses with volume of \$3,000,000 or less (Submit Schedule E1 No.)
25. Electric power
26. Water and sewage
27. Contributions to health or accident plans
28. Social Security tax (FICA)
29. Unemployment tax
30. Contributions to qualified pensions plans (See instructions. Submit Form AS 6042.1 No.)
31. Deduction for employers for: Handicapped persons \$ and Breastfeeding period \$ (See inst.)
32. Subtotal (Add lines 21 through 31)

C. Other deductions: Indicate if you include with this return (See instructions): 1 Audited Financial Statement 2 Agreed Upon Procedures Report ("AUP") Number of the Puerto Rico CPA Association Stamp 3 Due diligence verification form ("DDC") Specialist

- 33. Automobile expenses (Mileage) (See instructions) AUP DDC
34. Other motor vehicle expenses (See instructions) AUP DDC
35. Repairs and maintenance AUP DDC
36. Travel expenses (Total expenses \$) AUP DDC
37. Meal and entertainment expenses (Total expenses \$) (See instructions) AUP DDC
38. Materials and office supplies AUP DDC
39. Materials used directly in the trade or business AUP DDC
40. Stamps, vouchers and fees AUP DDC
41. Postage and shipping charges AUP DDC
42. Uniforms AUP DDC
43. Parking and toll AUP DDC
44. Office expenses AUP DDC
45. Bank fees AUP DDC
46. Bad debts AUP DDC
47. Contributions to educational contributions accounts for the employee's beneficiaries (See instructions) AUP DDC
48. Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$) AUP DDC
49. Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions) AUP DDC
50. Losses from fires, storms, other casualties, or theft (See instructions) AUP DDC
51. Management fees AUP DDC
52. Expenses in property leased to the Puerto Rico Industrial Development Company or Warehouse of the Puerto Rico Trade and Export Company (See instructions) AUP DDC
53. Other deductions (Submit detail) AUP DDC
54. Subtotal (Add lines 33 through 53)
55. Total deductions (Add lines 20, 32 and 54)

Table with 3 columns: Regular Tax, Alternate Basic or Alternative Minimum Tax, and a final column for totals. Rows correspond to lines 1-55.



PASS-THROUGH ENTITY (RECONCILIATION)

20__

Taxable year beginning on _____, _____ and ending on _____, _____

| | | | |
|---|--------------------------|--------------------------------|--------------------------------|
| Entity's name | | | Employer Identification Number |
| Schedules R1 Pass-Through Entity included | Forms 480.60 EC included | Federal Schedules K-1 included | Forms 480.60 F included |

Part I Questionnaire

| | | |
|---|-----|----|
| 1. Distributable share on gross income from services rendered by pass-through entities (From Part I, line H of all Schedules R1 Pass-Through Entity included) | (1) | 00 |
| 2. Distributable share on gross income from services rendered by subsidiary pass-through entities (From Part I, line I of all Schedules R1 Pass-Through Entity included) | (2) | 00 |
| 3. Total distributable share on gross income from services rendered by pass-through entities for purposes of the optional tax (Add lines 1 and 2) | (3) | 00 |
| 4. Distributable share on the gross income of pass-through entities (From Part I, line J of all Schedules R1 Pass-Through Entity included) | (4) | 00 |
| 5. Distributable share on the gross income of subsidiary pass through-entities (From Part I, line K of all Schedules R1 Pass-Through Entity included) | (5) | 00 |
| 6. Distributable share on the gross income of pass-through entities (Add lines 4 and 5) | (6) | 00 |
| 7. Less: Exempt income from pass-through entities and other income or gain reported in other schedules of this return (From Part I, lines 2(c), 2(d) and 2(e) of all Schedules R1 Pass-Through Entity included) | (7) | 00 |
| 8. Total distributable share on the gross income of pass-through entities (Subtract line 7 from line 6) | (8) | 00 |

Part II Net Income or Loss in Pass-Through Entities

| | | |
|--|-----|----|
| 1. Total income from Schedule R1 Pass-Through Entity (Enter the total amount on line 9, Part II of all Schedules R1 Pass-Through Entity included. Transfer to Part II, line 14 of the return) | (1) | 00 |
| 2. Total losses from Schedule R1 Pass-Through Entity (Enter the total amount on line 10, Part II of all Schedules R1 Pass-Through Entity included. Transfer to Part II, line 15 of the return) | (2) | 00 |

Retention Period: Ten (10) years

DO NOT USE FOR FILING.

Schedule R1 Pass-Through Entity

Rev. 07-24



PASS-THROUGH ENTITIES

Taxable year beginning on _____ and ending on _____

20__

Entity's name _____

Schedule R1 Pass-Through Entity. No. _____

Employer Identification Number _____

| Part I | Adjusted Basis Determination of the Owner in one or more Pass-Through Entities | Column A | | Column B | | Column C | |
|---|---|---|--|---|--|---|--|
| | | 1 <input type="checkbox"/> 480.60 EC 2 <input type="checkbox"/> K-1 | 3 <input type="checkbox"/> 480.60 F 4 <input type="checkbox"/> Disregarded | 1 <input type="checkbox"/> 480.60 EC 2 <input type="checkbox"/> K-1 | 3 <input type="checkbox"/> 480.60 F 4 <input type="checkbox"/> Disregarded | 1 <input type="checkbox"/> 480.60 EC 2 <input type="checkbox"/> K-1 | 3 <input type="checkbox"/> 480.60 F 4 <input type="checkbox"/> Disregarded |
| A. | Type of form (See instructions) | (A) | | | | | |
| B. | Type of taxable year | (B) | 1 <input type="checkbox"/> Calendar 2 <input type="checkbox"/> Fiscal | 1 <input type="checkbox"/> Calendar 2 <input type="checkbox"/> Fiscal | 1 <input type="checkbox"/> Calendar 2 <input type="checkbox"/> Fiscal | 1 <input type="checkbox"/> Calendar 2 <input type="checkbox"/> Fiscal | 1 <input type="checkbox"/> Calendar 2 <input type="checkbox"/> Fiscal |
| C. | Did the entity choose the optional tax under Section 1071.10 of the Code? (See instructions) | (C) | 1 <input type="checkbox"/> Yes 2 <input type="checkbox"/> No | 1 <input type="checkbox"/> Yes 2 <input type="checkbox"/> No | 1 <input type="checkbox"/> Yes 2 <input type="checkbox"/> No | 1 <input type="checkbox"/> Yes 2 <input type="checkbox"/> No | 1 <input type="checkbox"/> Yes 2 <input type="checkbox"/> No |
| D. | Name of entity | (D) | | | | | |
| E. | Employer identification number | (E) | | | | | |
| F. | Control number of Form 480.60 EC or 480.60 F (Does not apply to Federal Schedule K-1) | (F) | | | | | |
| G. | Electronic filing confirmation number of Form 480.60 EC or 480.60 F (Does not apply to Federal Schedule K-1) | (G) | | | | | |
| H. | Distributable share on gross income from services rendered by the entity (See instructions) | (H) | | 00 | | 00 | |
| I. | Distributable share on gross income from services rendered by subsidiary pass-through entities (See instructions) | (I) | | 00 | | 00 | |
| J. | Distributable share on the gross income of the entity (Excluding that related to the services rendered. See instructions) | (J) | | 00 | | 00 | |
| K. | Distributable share on the gross income of subsidiary pass-through entities (Excluding that related to the services rendered. See instructions) | (K) | | 00 | | 00 | |
| 1. | Adjusted basis at the end of the previous taxable year | (1) | | 00 | | 00 | |
| 2. | Basis increase: | | | | | | |
| (a) | Owner's distributable share on income and profits from current year (See instructions) | (2a) | | 00 | | 00 | |
| (b) | Contributions made during the year | (2b) | | 00 | | 00 | |
| (c) | Entity's capital assets gain | (2c) | | 00 | | 00 | |
| (d) | Exempt income | (2d) | | 00 | | 00 | |
| (e) | Other income or gains reported in other schedules of this return (See instructions) | (2e) | | 00 | | 00 | |
| (f) | Other increases (Submit details) | (2f) | | 00 | | 00 | |
| (g) | Total basis increase (Add lines 2(a) through 2(f)) | (2g) | | 00 | | 00 | |
| 3. | Basis decrease: | | | | | | |
| (a) | Owner's distributable share on entity's loss claimed on previous year | (3a) | | 00 | | 00 | |
| (b) | Entity's capital assets loss | (3b) | | 00 | | 00 | |
| (c) | Distributions during the year | (3c) | | 00 | | 00 | |
| (d) | Credits claimed on the preceding year (See instructions) | (3d) | | 00 | | 00 | |
| (e) | Withholding at source during the year | (3e) | | 00 | | 00 | |
| (f) | Non admissible expenses for the year | (3f) | | 00 | | 00 | |
| (g) | Distributable share on losses from exempt operations during the year | (3g) | | 00 | | 00 | |
| (h) | Charitable contributions | (3h) | | 00 | | 00 | |
| (i) | Owner's debts assumed and guaranteed by the entity | (3i) | | 00 | | 00 | |
| (j) | Other decreases (Submit details) | (3j) | | 00 | | 00 | |
| (k) | Total basis decrease (Add lines 3(a) through 3(j)) | (3k) | | 00 | | 00 | |
| 4. | Adjusted Basis (Subtract line 3(k) from the sum of lines 1 and 2(g). Transfer this amount to line 6(a)) | (4) | | 00 | | 00 | |
| Part II Determination of Net Income or Loss in one or more Pass-Through Entities | | | | | | | |
| 5. | (a) Owner's distributable share on entity's loss for the year | (5a) | | 00 | | 00 | |
| | (b) Distributable share on loss from a pass-through entity owned by the entity or trust | (5b) | | 00 | | 00 | |
| | (c) Loss carryover from previous years (See instructions) | (5c) | | 00 | | 00 | |
| | (d) Total losses (Add lines 5(a) through 5(c)) | (5d) | | 00 | | 00 | |
| 6. | (a) Adjusted basis (Part I, line 4) | (6a) | | 00 | | 00 | |
| | (b) Entity's debts under Tourism Incentives Act or Tourism Development Act attributable to owner (See instructions) | (6b) | | 00 | | 00 | |
| | (c) Entity's current debts assumed and guaranteed by the owner | (6c) | | 00 | | 00 | |
| | (d) Total owner's adjusted basis (Add lines 6(a) through 6(c)) | (6d) | | 00 | | 00 | |
| 7. | (a) Distributable share on entity's net income for the year (See instructions) | (7a) | | 00 | | 00 | |
| | (b) Distributable share on gain from a pass-through entity owned by the entity or trust | (7b) | | 00 | | 00 | |
| | (c) Total income received (Add lines 7(a) and 7(b)) | (7c) | | 00 | | 00 | |
| 8. | Available losses (The smaller of line 5(d) or 6(d)) | (8) | | 00 | | 00 | |
| 9. | Total income (Add the income determined on line 7(c), Columns A through C. Transfer to Schedule R Pass-Through Entity, Part II, line 1) | (9) | | | | | 00 |
| 10. | Total losses (Add the losses determined on line 8, Columns A through C. Transfer to Schedule R Pass-Through Entity, Part II, line 2) | (10) | | | | | 00 |

Schedule V Pass-Through Entity

Rev. 07.24



DETERMINATION OF NET INCOME AND INCOME TAX FOR EXEMPT BUSINESSES UNDER ACT 135-1997

To be filed with Form 480.20(EC)

Taxable year beginning on _____, _____ and ending on _____, _____

20

Schedule V No. _____

Entity's Name Employer Identification Number

Check here if it is a Disregarded Entity (See instructions) Disregarded Entity's Name Disregarded Entity's Employer Identification Number

Type of Decree: 1 New 2 Converted 3 Renegotiated 4 Extended

Type of Business Case Number:

Effective period for income: Begins: Ends: Number of jobs directly related with the manufacture or designated service: Current: Required by Decree:

Part I Basis Period Average Income (Applies only to renegotiated cases)

Basis period average income as determined in your decree:

Part II Net Income Subject to Tax

Table with 10 rows for net operating income, deductions, and total net industrial development income.

Part III Tax Computation

Table with 4 rows for fixed tax rate, total tax, less credits, and total tax liability.

Part IV Gross Profit on Sales or Production and Other Income

Table with 15 rows for net sales, cost of goods sold, gross profit, and total income.

Part V Deductions

A. Deductions that must be reported in an informative return:

Table with 3 columns: Description, Line Number, and Amount. Includes items like Compensation to directors, Salaries, Payments for services, and Subtotal (Add lines 1 through 19).

B. Deductions not reported in an informative return:

Table with 3 columns: Description, Line Number, and Amount. Includes items like Interests on business debts, Taxes, Depreciation, and Subtotal (Add lines 21 through 31).

C. Other deductions:

Table with 3 columns: Description, Line Number, and Amount. Includes items like Automobile expenses, Travel expenses, and Subtotal (Add lines 33 through 54).

Part VI Other Direct Costs

Table with 4 columns: Item, Amount, Item, and Amount. Includes items like Salaries, wages and bonuses, Social security tax, and Total other direct costs.

Schedule V1 Pass-Through Entity

Rev. 07.24



COMPUTATION OF THE SPECIAL DEDUCTIONS FOR EXEMPT BUSINESSES UNDER ACT 135-1997

To be filed with Form 480.20(EC)

Taxable year beginning on _____, _____ and ending on _____, _____

20__

Schedule V1 No. _____

| | | |
|---------------|--------------------------------|-------------|
| Entity's Name | Employer Identification Number | Case Number |
|---------------|--------------------------------|-------------|

| | | |
|--|---------------------------|---|
| <input type="checkbox"/> Check here if it is a Disregarded Entity (See instructions) | Disregarded Entity's Name | Disregarded Entity's Employer Identification Number |
|--|---------------------------|---|

Type of Decree: **1** New **2** Converted **3** Renegotiated **4** Extended

| | | |
|------------------|---|---|
| Type of Business | Effective period for income: Begins: _____ Ends: _____ | Number of jobs directly related with manufacture or designated service: Current: _____ Required by Decree: _____ |
|------------------|---|---|

| Part I | Computation of the special deductions | (a) | Payroll Deduction (manufacture) | (b) | Training and Improvement Expenses | (c) | Research and Development Expenses | (d) | Investment on Buildings, Structures and Machinery |
|---------------|--|------------|--|------------|--|------------|--|------------|--|
| 1. | Deduction amount for the current year | (1) | 00 | | 00 | | 00 | | 00 |
| 2. | Add line 1, columns (a) through (d) | (2) | 00 | | | | | | |
| 3. | Industrial development income (Schedule V Pass-Through Entity, Part II, line 3) (If line 2 is more than line 3, do not continue . Complete Part II) | (3) | 00 | | 00 | | 00 | | 00 |
| 4. | Less: Special deductions per line 1: | | | | | | | | |
| | (a) Payroll deduction | (4a) | | | 00 | | 00 | | |
| | (b) Training and improvement expenses | (4b) | 00 | | | | 00 | | |
| | (c) Research and development expenses | (4c) | 00 | | 00 | | | | |
| | (d) Investment on buildings, structures and machinery | (4d) | 00 | | 00 | | 00 | | |
| | (e) Total lines 4(a) through 4(d) | (4e) | 00 | | 00 | | 00 | | |
| 5. | Industrial development income to determine the amount of the deduction (Subtract line 4(e) from line 3) | (5) | 00 | | 00 | | 00 | | 00 |
| 6. | Amount of deduction for: | | | | | | | | |
| | (a) Payroll | | | | | | | | |
| | (1) 15% of the production payroll up to 50% of line 5 | (6a1) | 00 | | | | | | |
| | (2) If line 3 is less than \$500,000 and keep an average of 15 or more employees, enter \$100,000 | (6a2) | 00 | | | | | | |
| | (3) Enter the larger of line 6(a)(1) or 6(a)(2) | (6a3) | 00 | | | | | | |
| | (b) Human resources training and improvement expenses | (6b) | | | 00 | | | | |
| | (c) Research and development expenses | (6c) | | | | | 00 | | |
| | (d) Investment on buildings, structures, machinery and equipment | (6d) | | | | | | 00 | |
| 7. | Total deductions: | | | | | | | | |
| | (a) Current year (Line 6(a)(3) through 6(d), as applicable) | (7a) | 00 | | 00 | | 00 | | 00 |
| | (b) Preceding years | (7b) | | | | | 00 | | 00 |
| | (c) Total (Add lines 7(a) and 7(b)) | (7c) | 00 | | 00 | | 00 | | 00 |
| 8. | Allowable deductions (Line 7(c) up to the amount of line 5. If it is less than line 5, enter the amounts on Schedule V Pass-Through Entity, Part II, line 4 as applicable. If it is more than line 5, complete Part II of this schedule) | (8) | 00 | | 00 | | 00 | | 00 |
| 9. | Carryforward deductions to subsequent years (If line 7(c) is more than line 5 and do not have to complete Part II) (See instructions)..... | (9) | | | | | 00 | | 00 |

| Part II | Special Rules (Apply to the exempt business that is allowed to claim more than one of the deductions of Columns a, b, c and d of Part I, and the sum of said deductions is more than the Industrial Development Income of the year) | Limit for the year | Carryforward to future years |
|--|---|--------------------|------------------------------|
| Order to claim the special deductions | | | |
| 1. | Industrial development income subject to special deductions (Schedule V Pass-Through Entity, Part II, line 3) | (1) | 00 |
| 2. | Less: Payroll deduction (only manufacture) | | |
| | (a) 15% of the production payroll (If line 1 is less than \$30,000 per production job, up to 50% of line 1) | (2a) | 00 |
| | (b) If line 1 is less than \$500,000 and the entity keeps an average of 15 persons or more employed, enter \$100,000 | (2b) | 00 |
| | (c) Enter the larger of line 2(a) or 2(b) | (2c) | 00 |
| 3. | Industrial development income after the payroll deduction (Subtract line 2(c) from line 1. It cannot be less than zero) | (3) | 00 |
| 4. | Enter line 2(c) but not to exceed the amount on line 1 (Enter on Schedule V Pass-Through Entity, Part II, line 4(a)) | (4) | 00 |
| 5. | Industrial development income (Same as line 3) | (5) | 00 |
| 6. | Less: Human resources training and improvement expenses deduction | (6) | 00 |
| 7. | Industrial development income after deduction (Subtract line 6 from line 5. It cannot be less than zero) | (7) | 00 |
| 8. | Enter line 6 but not to exceed the amount on line 5 (Enter on Schedule V Pass-Through Entity, Part II, line 4(b)) | (8) | 00 |
| 9. | Industrial development income (Same as line 7) | (9) | 00 |
| 10. | Less: Research and development expenses deduction | | |
| | (a) Preceding year | (10a) | 00 |
| | (b) Current year | (10b) | 00 |
| | (c) Total lines 10(a) and 10(b) | (10c) | 00 |
| 11. | Industrial development income after deduction (Subtract line 10(c) from line 9. It cannot be less than zero) | (11) | 00 |
| 12. | Enter line 10(c) but not to exceed the amount on line 9 (Enter on Schedule V Pass-Through Entity, Part II, line 4(c)) | (12) | 00 |
| 13. | Excess of line 10(c) over line 9 | (13) | 00 |
| 14. | Industrial development income (Same as line 11. It cannot be less than zero) | (14) | 00 |
| 15. | Less: Special deduction for investment on buildings, structures, machinery and equipment | | |
| | (a) Preceding year | (15a) | 00 |
| | (b) Current year | (15b) | 00 |
| | (c) Total lines 15(a) and 15(b) | (15c) | 00 |
| 16. | Industrial development income after deduction (Subtract line 15(c) from line 14. It cannot be less than zero) | (16) | 00 |
| 17. | Enter line 15(c) but not to exceed the amount on line 14 (Enter on Schedule V Pass-Through Entity, Part II, line 4(d)) | (17) | 00 |
| 18. | Excess of line 15(c) over line 14 | (18) | 00 |

DETERMINATION OF NET INCOME AND INCOME TAX FOR FILM ENTITY UNDER ACT 362-1999 OR ACT 27-2011

To be filed with Form 480.20(EC)

Taxable year beginning on _____ and ending on _____

20 _____

Schedule W No. _____

| | | |
|--|---------------------------|---|
| Entity's Name | | Employer Identification Number |
| <input type="checkbox"/> Check here if it is a Disregarded Entity (See instructions) | Disregarded Entity's Name | Disregarded Entity's Employer Identification Number |
| Type of Business | | Case Number |

Part I Net Income Subject to Tax

1. Net operating income (or loss) for the year (Subtract line 55, Part IV from line 5, Part III) (1) 00

Part II Computation of Tax

2. Fixed income tax rate (2) %

3. Tax attributable to the owner's distributable share that the pass-through entity shall deposit as an estimated income tax payment of the distributable share on income on behalf of its owners and reported to each one of them, as it corresponds. (Multiply line 1 by line 2. The amount paid must be included in Part XIV, line 3 of the return) (3) 00

Part III Gross Profit on Sales and Other Income

1. Net sales of goods or products (1) 00

2. Interests (2) 00

3. Rent (3) 00

4. Other income (Submit detail) (4) 00

5. **Total income** (Add lines 1 through 4) (5) 00

Part IV Deductions

A. Deductions that must be reported in an informative return:

1. Compensation to directors (See instructions Part XV of the return) (1) 00

2. Compensation to officers (See instructions Part XVI of the return) (2) 00

3. Salaries, commissions and bonuses to employees (See instructions) (3) 00

4. Salaries paid to young university students (Total \$ _____) "Internship Program of the Department of the Treasury" (Total \$ _____) (See instructions) (4) 00

5. Payments for services rendered in Puerto Rico (See instructions) (5) 00

6. Payments for services rendered outside of Puerto Rico (See instructions) (6) 00

7. Services subcontracted (7) 00

8. Lease, rent and fees paid (See instructions) (Personal \$ _____) (Real \$ _____) (8) 00

9. Insurance premiums (Except contributions to health or accident plans) (See instructions) (9) 00

10. Telecommunication services (10) 00

11. Internet and cable or satellite television services (11) 00

12. Bundles (See instructions) (12) 00

13. Advertising (13) 00

14. Royalties (14) 00

15. Payments for virtual and technological tools and other subscriptions (15) 00

16. Professional associations fees and memberships paid for the benefit of employees (16) 00

17. Homeowners association fees (17) 00

18. Payments for judicial or extrajudicial indemnification (18) 00

19. Certain other expenses (See instructions) (19) 00

20. **Subtotal** (Add lines 1 through 19) (20) 00

B. Deductions not reported in an informative return:

21. Interests on business debts: Mortgages \$ _____ Automobiles leases \$ _____ and Others \$ _____ (21) 00

22. Taxes, patents and licenses:

(a) Property tax (Personal \$ _____) (Real \$ _____) (22a) 00

(b) Other taxes: Patents \$ _____ Licenses \$ _____ and Others \$ _____ (22b) 00

(c) State Insurance Fund Policy (22c) 00

(d) Sales and use tax (22d) 00

(e) Special contribution for professional advisory services under Act 48-2013, as amended (22e) 00

23. Depreciation and amortization (Submit Schedule E No. _____) (23) 00

24. Depreciation for businesses with volume of \$3,000,000 or less (Submit Schedule E1 No. _____) (24) 00

25. Electric power (25) 00

26. Water and sewage (26) 00

27. Contributions to health or accident plans (27) 00

28. Social Security tax (FICA) (28) 00

29. Unemployment tax (29) 00

30. Contributions to qualified pensions plans (See instructions. Submit Form AS 6042.1 No. _____) (30) 00

31. Deduction to employers for: Handicapped persons \$ _____ and Breastfeeding period \$ _____ (See instructions) (31) 00

32. **Subtotal** (Add lines 21 through 31) (32) 00

| Part IV | Deductions (Continued) | | |
|-----------------------------|---|------|----|
| C. Other deductions: | | | |
| 33. | Automobile expenses (Mileage _____) (See instructions) | (33) | 00 |
| 34. | Other motor vehicle expenses (See instructions) | (34) | 00 |
| 35. | Repairs and maintenance | (35) | 00 |
| 36. | Travel expenses (Total expenses \$ _____) | (36) | 00 |
| 37. | Meal and entertainment expenses (Total expenses \$ _____) (See instructions) | (37) | 00 |
| 38. | Materials and office supplies | (38) | 00 |
| 39. | Materials used directly in the trade or business | (39) | 00 |
| 40. | Stamps, vouchers and fees | (40) | 00 |
| 41. | Postage and shipping charges | (41) | 00 |
| 42. | Uniforms | (42) | 00 |
| 43. | Parking and toll | (43) | 00 |
| 44. | Office expenses | (44) | 00 |
| 45. | Bank fees | (45) | 00 |
| 46. | Bad debts | (46) | 00 |
| 47. | Contributions to educational contributions accounts for the employee's beneficiaries (See instructions) | (47) | 00 |
| 48. | Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$ _____) | (48) | 00 |
| 49. | Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions) | (49) | 00 |
| 50. | Losses from fires, storms, other casualties, or theft (See instructions) | (50) | 00 |
| 51. | Management fees | (51) | 00 |
| 52. | Expenses in property leased to the Puerto Rico Industrial Development Company or Warehouse of the Puerto Rico Trade and Export Company (See instructions) | (52) | 00 |
| 53. | Other deductions (Submit detail) | (53) | 00 |
| 54. | Subtotal (Add lines 33 through 53) | (54) | 00 |
| 55. | Total deductions (Add lines 20, 32 and 54) | (55) | 00 |

Retention Period: Ten (10) years

FOR

INFORMATION
PURPOSES ONLY.
DO NOT USE FOR
FILING.

Schedule X Pass-Through Entity

Rev. 07.24



DETERMINATION OF NET INCOME AND INCOME TAX FOR EXEMPT BUSINESSES UNDER ACT 73-2008

To be filed with Form 480.20(EC)

Taxable year beginning on _____, _____ and ending on _____, _____

20__

Schedule X No. _____

Entity's Name Employer Identification Number

Check here if it is a Disregarded Entity (See instructions) Disregarded Entity's Name Disregarded Entity's Employer Identification Number

Type of Business Type of Decree: 1 New 2 Converted 3 Renegotiated Case Number:

Effective period for income: Begins: Ends: Number of jobs directly related with manufacture or designated service: Current: Required by Decree:

Part I Basis Period Average Income (Applies only to renegotiated decrees under Section 13(b)(1))

Basis period average income as determined in your decree:

Table with 3 columns: Description, Line Number, Amount. Rows 1-7 for Part II Net Income Subject to Tax.

Table with 3 columns: Description, Line Number, Amount. Rows 1-7 for Part III Net Income Subject to Tax (Except renegotiated decrees under Section 13(b)(1)).

Table with 3 columns: Description, Line Number, Amount. Rows 1-9 for Part IV Tax Computation.

Table with 3 columns: Description, Line Number, Amount. Rows 1-15 for Part V Gross Profit on Sales or Production and Other Income.

Part VI Deductions

A. Deductions that must be reported in an informative return:

| | | |
|--|------|----|
| 1. Compensation to directors (See instructions Part XV of the return) | (1) | 00 |
| 2. Compensation to officers (See instructions Part XVI of the return) | (2) | 00 |
| 3. Salaries, commissions and bonuses to employees (See instructions) | (3) | 00 |
| 4. Salaries paid to young university students (Total \$ _____) "Internship Program of the Department of the Treasury " (Total \$ _____) (See instructions) | (4) | 00 |
| 5. Payments for services rendered in Puerto Rico (See instructions) | (5) | 00 |
| 6. Payments for services rendered outside of Puerto Rico (See instructions) | (6) | 00 |
| 7. Services subcontracted | (7) | 00 |
| 8. Lease, rent and fees paid (See instructions) (Personal \$ _____) (Real \$ _____) | (8) | 00 |
| 9. Insurance premiums (Except contributions to health or accident plans) (See instructions) | (9) | 00 |
| 10. Telecommunication services | (10) | 00 |
| 11. Internet and cable or satellite television services | (11) | 00 |
| 12. Bundles (See instructions) | (12) | 00 |
| 13. Advertising | (13) | 00 |
| 14. Royalties | (14) | 00 |
| 15. Payments for virtual and technological tools and other subscriptions | (15) | 00 |
| 16. Professional associations fees and memberships paid for the benefit of employees | (16) | 00 |
| 17. Homeowners association fees | (17) | 00 |
| 18. Payments for judicial or extrajudicial indemnification | (18) | 00 |
| 19. Certain other expenses (See instructions) | (19) | 00 |
| 20. Subtotal (Add lines 1 through 19) | (20) | 00 |

B. Deductions not reported in an informative return:

| | | |
|---|-------|----|
| 21. Interests on business debts: Mortgages \$ _____ Automobiles leases \$ _____ and Others \$ _____ | (21) | 00 |
| 22. Taxes, patents and licenses: | | |
| (a) Property tax (Personal \$ _____) (Real \$ _____) | (22a) | 00 |
| (b) Other taxes: Patents \$ _____ Licenses \$ _____ and Others \$ _____ | (22b) | 00 |
| (c) State Insurance Fund Policy | (22c) | 00 |
| (d) Sales and use tax | (22d) | 00 |
| (e) Special contribution for professional advisory services under Act 48-2013, as amended | (22e) | 00 |
| 23. Depreciation and amortization (Submit Schedule E No. _____) | (23) | 00 |
| 24. Depreciation for businesses with volume of \$3,000,000 or less (Submit Schedule E1 No. _____) | (24) | 00 |
| 25. Electric power | (25) | 00 |
| 26. Water and sewage | (26) | 00 |
| 27. Contributions to health or accident plans | (27) | 00 |
| 28. Social Security tax (FICA) | (28) | 00 |
| 29. Unemployment tax | (29) | 00 |
| 30. Contributions to qualified pensions plans (See instructions. Submit Form AS 6042.1 No. _____) | (30) | 00 |
| 31. Deduction to employers for: Handicapped persons \$ _____ and Breastfeeding period \$ _____ (See instructions) | (31) | 00 |
| 32. Subtotal (Add lines 21 through 31) | (32) | 00 |

C. Other deductions:

| | | |
|---|------|----|
| 33. Automobile expenses (Mileage _____) (See instructions) | (33) | 00 |
| 34. Other motor vehicle expenses (See instructions) | (34) | 00 |
| 35. Repairs and maintenance | (35) | 00 |
| 36. Travel expenses (Total expenses \$ _____) | (36) | 00 |
| 37. Meal and entertainment expenses (Total expenses \$ _____) (See instructions) | (37) | 00 |
| 38. Materials and office supplies | (38) | 00 |
| 39. Materials used directly in the trade or business | (39) | 00 |
| 40. Stamps, vouchers and fees | (40) | 00 |
| 41. Postage and shipping charges | (41) | 00 |
| 42. Uniforms | (42) | 00 |
| 43. Parking and toll | (43) | 00 |
| 44. Office expenses | (44) | 00 |
| 45. Bank fees | (45) | 00 |
| 46. Bad debts | (46) | 00 |
| 47. Contributions to educational contributions accounts for the employee's beneficiaries (See instructions) | (47) | 00 |
| 48. Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$ _____) | (48) | 00 |
| 49. Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions) | (49) | 00 |
| 50. Losses from fires, storms, other casualties, or theft (See instructions) | (50) | 00 |
| 51. Management fees | (51) | 00 |
| 52. Expenses in property leased to the Puerto Rico Industrial Development Company or Warehouse of the Puerto Rico Trade and Export Company (See instructions) | (52) | 00 |
| 53. Other deductions (Submit detail) | (53) | 00 |
| 54. Subtotal (Add lines 33 through 53) | (54) | 00 |
| 55. Total deductions (Add lines 20, 32 and 54) | (55) | 00 |

Part VII Other Direct Costs

| Item | Amount | Item | Amount |
|---|--------|--|---------|
| 1. Salaries, wages and bonuses | (1) 00 | 10. Electric power | (10) 00 |
| 2. Social security tax (FICA) | (2) 00 | 11. Water and sewage | (11) 00 |
| 3. Unemployment tax | (3) 00 | 12. Rent | (12) 00 |
| 4. State Insurance Fund premiums | (4) 00 | 13. Packing products expenses | (13) 00 |
| 5. Contributions to health or accidents plans | (5) 00 | 14. Meals expenses paid to production employees (Total \$ _____) | (14) 00 |
| 6. Insurance premiums (Except contributions to health or accidents plans) | (6) 00 | 15. Depreciation: (a) Schedule E No. _____ \$ _____ | (15) 00 |
| 7. Excise taxes / Use taxes | (7) 00 | (b) Schedule E1 No. _____ \$ _____ | (15) 00 |
| 8. Sales and use tax on imports | (8) 00 | 16. Other direct costs (Submit detail) | (16) 00 |
| 9. Repairs and maintenance | (9) 00 | 17. Total other direct costs (Add lines 1 through 16. Transfer to Part V, line 5) | (17) 00 |

Schedule Y Pass-Through Entity

Rev. 07.24



DETERMINATION OF NET INCOME AND INCOME TAX FOR EXEMPT BUSINESSES UNDER ACT 83-2010

To be filed with Form 480.20(EC)

20 _____

Taxable year beginning on _____, _____ and ending on _____, _____

Schedule Y No. _____

| | | | |
|--|---|--|--|
| Entity's Name | | Employer Identification Number | |
| <input type="checkbox"/> Check here if it is a Disregarded Entity (See instructions) | Disregarded Entity's Name | Disregarded Entity's Employer Identification Number | |
| Type of Business | Type of Decree: 1 <input type="checkbox"/> New 2 <input type="checkbox"/> Converted 3 <input type="checkbox"/> Renegotiated | Case Number : | |
| Effective period for income: Begins: _____ Ends: _____ | | Number of jobs directly related with the activity or designated service: Current: _____ Required by Decree: _____ | |

Part I Net Income Subject to Tax

| | | |
|---|-----|----|
| 1. Net operating income (or loss) for the year (Subtract line 55, Part IV from line 15, Part III) | (1) | 00 |
| 2. Special deduction for investment on buildings, structures, machinery and equipment | (2) | 00 |
| 3. Net green energy income subject to tax (Subtract line 2 from line 1) | (3) | 00 |

Part II Tax Computation

| | | |
|---|-----|-----|
| 1. Fixed tax rate on Green Energy Income | (1) | 4 % |
| 2. Total tax (Multiply line 3, Part I by line 1) | (2) | 00 |
| 3. Less credits (Schedule B1 Pass-Through Entity No. _____) (See instructions) | (3) | 00 |
| 4. Net tentative tax (Subtract line 3 from line 2) | (4) | 00 |
| 5. Minimum tax rate: 5(a) <input type="checkbox"/> 3% 5(b) <input type="checkbox"/> 4% 5(c) <input type="checkbox"/> other _____ % | (5) | 00 |
| 6. Minimum tentative tax (Multiply line 3, Part I by line 5) | (6) | 00 |
| 7. Less: Tax withheld on royalty payments | (7) | 00 |
| 8. Minimum tax (Subtract line 7 from line 6) | (8) | 00 |
| 9. Total tax liability (Enter the larger of lines 4 and 8. This amount shall be paid by the pass-through entity as an estimated income tax payment of the distributable share on income on behalf of its owners and reported to each one of them, as it corresponds. The amount paid must be included in Part XIV, line 5 of the return) | (9) | 00 |

Part III Gross Profit on Sales or Production and Other Income

| | | | |
|--|------|----|---------------------|
| 1. Net sales of goods or products | (1) | 00 | |
| Less: Cost of goods sold or direct costs of production | | | |
| 2. Inventory at the beginning of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" o "MV" | (2) | 00 | NOT USE FOR FILING. |
| 3. Purchase of materials or merchandise | (3) | 00 | |
| 4. Direct wages | (4) | 00 | |
| 5. Other direct costs (Detail in Part V) | (5) | 00 | |
| 6. Cost of goods available for sale (Add lines 2 through 5) | (6) | 00 | |
| 7. Less: Inventory at the end of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" o "MV" | (7) | 00 | |
| 8. Total cost of goods sold or direct costs of production (Subtract line 7 from line 6) | (8) | 00 | |
| 9. Gross profit (or loss) on sale of goods or products (Subtract line 8 from line 1) | (9) | 00 | |
| 10. Designated services income | (10) | 00 | |
| 11. Rent | (11) | 00 | |
| 12. Interests | (12) | 00 | |
| 13. Royalties | (13) | 00 | |
| 14. Other income (Submit detail) | (14) | 00 | |
| 15. Total income (Add lines 9 through 14) | (15) | 00 | |

Part IV Deductions

A. Deductions that must be reported in an informative return:

| | | |
|--|------|----|
| 1. Compensation to directors (See instructions Part XV of the return) | (1) | 00 |
| 2. Compensation to officers (See instructions Part XVI of the return) | (2) | 00 |
| 3. Salaries, commissions and bonuses to employees (See instructions) | (3) | 00 |
| 4. Salaries paid to young university students (Total \$ _____) "Internship Program of the Department of the Treasury " (Total \$ _____) (See instructions) | (4) | 00 |
| 5. Payments for services rendered in Puerto Rico (See instructions) | (5) | 00 |
| 6. Payments for services rendered outside of Puerto Rico (See instructions) | (6) | 00 |
| 7. Services subcontracted | (7) | 00 |
| 8. Lease, rent and fees paid (See instructions) (Personal \$ _____) (Real \$ _____) | (8) | 00 |
| 9. Insurance premiums (Except contributions to health or accident plans) (See instructions) | (9) | 00 |
| 10. Telecommunication services | (10) | 00 |
| 11. Internet and cable or satellite television services | (11) | 00 |
| 12. Bundles (See instructions) | (12) | 00 |
| 13. Advertising | (13) | 00 |
| 14. Royalties | (14) | 00 |
| 15. Payments for virtual and technological tools and other subscriptions | (15) | 00 |
| 16. Professional associations fees and memberships paid for the benefit of employees | (16) | 00 |
| 17. Homeowners association fees | (17) | 00 |
| 18. Payments for judicial or extrajudicial indemnification | (18) | 00 |
| 19. Certain other expenses (See instructions) | (19) | 00 |
| 20. Subtotal (Add lines 1 through 19) | (20) | 00 |

B. Deductions not reported in an informative return:

| | | |
|---|-------|----|
| 21. Interests on business debts: Mortgages \$ _____ Automobiles leases \$ _____ and Others \$ _____ | (21) | 00 |
| 22. Taxes, patents and licenses: | | |
| (a) Property tax (Personal \$ _____) (Real \$ _____) | (22a) | 00 |
| (b) Other taxes: Patents \$ _____ Licenses \$ _____ and Others \$ _____ | (22b) | 00 |
| (c) State Insurance Fund Policy | (22c) | 00 |
| (d) Sales and use tax | (22d) | 00 |
| (e) Special contribution for professional advisory services under Act 48-2013, as amended | (22e) | 00 |
| 23. Depreciation and amortization (Submit Schedule E No. _____) | (23) | 00 |
| 24. Depreciation for businesses with volume of \$3,000,000 or less (Submit Schedule E1 No. _____) | (24) | 00 |
| 25. Electric power | (25) | 00 |
| 26. Water and sewage | (26) | 00 |
| 27. Contributions to health or accident plans | (27) | 00 |
| 28. Social Security tax (FICA) | (28) | 00 |
| 29. Unemployment tax | (29) | 00 |
| 30. Contributions to qualified pensions plans (See instructions. Submit Form AS 6042.1 No. _____) | (30) | 00 |
| 31. Deduction to employers for: Handicapped persons \$ _____ and Breastfeeding period \$ _____ (See instructions) | (31) | 00 |
| 32. Subtotal (Add lines 21 through 31) | (32) | 00 |

C. Other deductions:

| | | |
|---|------|----|
| 33. Automobile expenses (Mileage _____) (See instructions) | (33) | 00 |
| 34. Other motor vehicle expenses (See instructions) | (34) | 00 |
| 35. Repairs and maintenance | (35) | 00 |
| 36. Travel expenses (Total expenses \$ _____) | (36) | 00 |
| 37. Meal and entertainment expenses (Total expenses \$ _____) (See instructions) | (37) | 00 |
| 38. Materials and office supplies | (38) | 00 |
| 39. Materials used directly in the trade or business | (39) | 00 |
| 40. Stamps, vouchers and fees | (40) | 00 |
| 41. Postage and shipping charges | (41) | 00 |
| 42. Uniforms | (42) | 00 |
| 43. Parking and toll | (43) | 00 |
| 44. Office expenses | (44) | 00 |
| 45. Bank fees | (45) | 00 |
| 46. Bad debts | (46) | 00 |
| 47. Contributions to educational contributions accounts for the employee's beneficiaries (See instructions) | (47) | 00 |
| 48. Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$ _____) | (48) | 00 |
| 49. Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions) | (49) | 00 |
| 50. Losses from fires, storms, other casualties, or theft (See instructions) | (50) | 00 |
| 51. Management fees | (51) | 00 |
| 52. Expenses in property leased to the Puerto Rico Industrial Development Company or Warehouse of the Puerto Rico Trade and Export Company (See instructions) | (52) | 00 |
| 53. Other deductions (Submit detail) | (53) | 00 |
| 54. Subtotal (Add lines 33 through 53) | (54) | 00 |
| 55. Total deductions (Add lines 20, 32 and 54) | (55) | 00 |

Part V Other Direct Costs

| Item | Amount | Item | Amount |
|---|--------|--|---------|
| 1. Salaries, wages and bonuses | (1) 00 | 10. Electric power | (10) 00 |
| 2. Social security tax (FICA) | (2) 00 | 11. Water and sewage | (11) 00 |
| 3. Unemployment tax | (3) 00 | 12. Rent | (12) 00 |
| 4. State Insurance Fund premiums | (4) 00 | 13. Packing products expenses | (13) 00 |
| 5. Contributions to health or accidents plans | (5) 00 | 14. Meals expenses paid to production employees (Total \$ _____) | (14) 00 |
| 6. Insurance premiums (Except contributions to health or accidents plans) | (6) 00 | 15. Depreciation: (a) Schedule E No. _____ \$ _____ | (15) 00 |
| 7. Excise taxes / Use taxes | (7) 00 | (b) Schedule E1 No. _____ \$ _____ | (15) 00 |
| 8. Sales and use tax on imports | (8) 00 | 16. Other direct costs (Submit detail) | (16) 00 |
| 9. Repairs and maintenance | (9) 00 | 17. Total other direct costs (Add lines 1 through 16. Transfer to Part III, line 5) | (17) 00 |

Schedule Z Pass-Through Entity

Rev. 07.24



DETERMINATION OF NET INCOME AND INCOME TAX FOR EXEMPT BUSINESSES UNDER ACT 118-2010, ACT 120-2014, ACT 14-2017 AND OTHER SPECIAL ACTS

To be filed with Form 480.20(EC)

Taxable year beginning on _____, _____ and ending on _____, _____

20__

Schedule Z No. _____

Entity's Name, Employer Identification Number, Disregarded Entity's Name, Disregarded Entity's Employer Identification Number, Type of Business, Fixed tax rate under, Case Number, and other identifying information.

Part I Net Income Subject to Tax

1. Net operating income (or loss) for the year (Subtract line 55, Part IV from line 5, Part III) 00

Part II Computation of Tax

2. Fixed income tax rate 1 25% 2 15% 3 10% 4 8% 5 5% 6 4% 7 %
3. Tax attributable to the owner's distributable share that the pass-through entity shall deposit as an estimated income tax payment of the distributable share on income on behalf of its owners and reported to each one of them, as it corresponds. 00

Part III Gross Profit on Sales and Other Income

1. Net sales of goods or products 00
2. Interests 00
3. Rent 00
4. Other income (Submit detail) 00
5. Total income (Add lines 1 through 4) 00

Part IV Deductions

A. Deductions that must be reported in an informative return:
1. Compensation to directors 00
2. Compensation to officers 00
3. Salaries, commissions and bonuses to employees 00
4. Salaries paid to young university students 00
5. Payments for services rendered in Puerto Rico 00
6. Payments for services rendered outside of Puerto Rico 00
7. Services subcontracted 00
8. Lease, rent and fees paid 00
9. Insurance premiums 00
10. Telecommunication services 00
11. Internet and cable or satellite television services 00
12. Bundles 00
13. Advertising 00
14. Royalties 00
15. Payments for virtual and technological tools and other subscriptions 00
16. Professional associations fees and memberships paid for the benefit of employees 00
17. Homeowners association fees 00
18. Payments for judicial or extrajudicial indemnification 00
19. Certain other expenses 00
20. Subtotal 00
B. Deductions not reported in an informative return:
21. Interests on business debts: Mortgages \$, Automobiles leases \$, and Others \$ 00
22. Taxes, patents and licenses: (a) Property tax, (b) Other taxes: Patents \$, Licenses \$, and Others \$, (c) State Insurance Fund Policy, (d) Sales and use tax, (e) Special contribution for professional advisory services under Act 48-2013, as amended 00
23. Depreciation and amortization 00
24. Depreciation for businesses with volume of \$3,000,000 or less 00
25. Electric power 00
26. Water and sewage 00
27. Contributions to health or accident plans 00
28. Social Security tax (FICA) 00
29. Unemployment tax 00
30. Contributions to qualified pensions plans 00
31. Deduction to employers for: Handicapped persons \$ and Breastfeeding period \$ (See instructions) 00
32. Subtotal 00

| Part IV | | Deductions (Continued) | |
|-----------------------------|---|------------------------|----|
| C. Other deductions: | | | |
| 33. | Automobile expenses (Mileage _____) (See instructions) | (33) | 00 |
| 34. | Other motor vehicle expenses (See instructions) | (34) | 00 |
| 35. | Repairs and maintenance | (35) | 00 |
| 36. | Travel expenses (Total expenses \$ _____) | (36) | 00 |
| 37. | Meal and entertainment expenses (Total expenses \$ _____) (See instructions) | (37) | 00 |
| 38. | Materials and office supplies | (38) | 00 |
| 39. | Materials used directly in the trade or business | (39) | 00 |
| 40. | Stamps, vouchers and fees | (40) | 00 |
| 41. | Postage and shipping charges | (41) | 00 |
| 42. | Uniforms | (42) | 00 |
| 43. | Parking and toll | (43) | 00 |
| 44. | Office expenses | (44) | 00 |
| 45. | Bank fees | (45) | 00 |
| 46. | Bad debts | (46) | 00 |
| 47. | Contributions to educational contributions accounts for the employee's beneficiaries (See instructions) | (47) | 00 |
| 48. | Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$ _____) | (48) | 00 |
| 49. | Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions) | (49) | 00 |
| 50. | Losses from fires, storms, other casualties, or theft (See instructions) | (50) | 00 |
| 51. | Management fees | (51) | 00 |
| 52. | Expenses in property leased to the Puerto Rico Industrial Development Company or Warehouse of the Puerto Rico Trade and Export Company (See instructions) | (52) | 00 |
| 53. | Other deductions (Submit detail) | (53) | 00 |
| 54. | Subtotal (Add lines 33 through 53) | (54) | 00 |
| 55. | Total deductions (Add lines 20, 32 and 54) | (55) | 00 |

Retention Period: Ten (10) years

FOR
**INFORMATION
PURPOSES ONLY.
DO NOT USE FOR
FILING.**

Schedule AA Pass-Through Entity

Rev. 07.24



DETERMINATION OF NET INCOME AND INCOME TAX FOR EXEMPT BUSINESSES UNDER ACT 20-2012

To be filed with Form 480.20(EC)

20__

Taxable year beginning on _____, ____ and ending on _____, ____

Schedule AA No. _____

| | |
|---------------|--------------------------------|
| Entity's Name | Employer Identification Number |
|---------------|--------------------------------|

| | | |
|--|---------------------------|---|
| <input type="checkbox"/> Check here if it is a Disregarded Entity (See instructions) | Disregarded Entity's Name | Disregarded Entity's Employer Identification Number |
|--|---------------------------|---|

| | | |
|------------------|---|--------------|
| Type of Business | Type of Decree: 1 <input type="checkbox"/> New 2 <input type="checkbox"/> Converted 3 <input type="checkbox"/> Renegotiated | Case Number: |
|------------------|---|--------------|

| | |
|---|---|
| Effective period for income: Begins: _____ Ends: _____ | Number of jobs directly related with manufacture or designated service: Current: _____ Required by Decree: _____ |
|---|---|

Part I Basis Period Average Income (Applies only to renegotiated decrees under Article 4(c))

Basis period average income as determined in your decree: _____

Part II Net Income Subject to Tax

| | | |
|---|-----|----|
| 1. Net operating income (or loss) for the year (Subtract line 55, Part V from line 15, Part IV) | (1) | 00 |
| 2. Less: Basis period income (Same as Part I. See instructions) | (2) | 00 |
| 3. Net income from eligible activity subject to tax (Subtract line 2 from line 1) | (3) | 00 |

Part III Tax Computation

| | | |
|--|-----|----|
| 1. Fixed tax rate on eligible income (1a) <input type="checkbox"/> 4% (1b) <input type="checkbox"/> 3% | | |
| 2. Tax rate on basis period average income (2a) <input type="checkbox"/> Code (2b) <input type="checkbox"/> Fixed rate _____ % | | |
| 3. Tax on net income from the eligible activity (Multiply line 3, Part II by line 1) | (3) | 00 |
| 4. Tax on basis period average income (Multiply line 2, Part II by line 2) | (4) | 00 |
| 5. Total tax attributable to the owner's distributable share that the pass-through entity shall deposit as an estimated income tax payment of the distributable share on income on behalf of its owners and reported to each one of them, as it corresponds. (Add lines 3 and 4. The amount paid must be included in Part XIV, line 7 of the return) | (5) | 00 |

Part IV Gross Profit on Sales or Production and Other Income

| | | | |
|--|------|----|----|
| 1. Net sales of goods or products | (1) | 00 | |
| Less: Cost of goods sold or direct costs of production | | | |
| 2. Inventory at the beginning of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" o "MV" | (2) | 00 | |
| 3. Purchase of materials or merchandise | (3) | 00 | |
| 4. Direct wages | (4) | 00 | |
| 5. Other direct costs (Detail in Part VI) | (5) | 00 | |
| 6. Cost of goods available for sale (Add lines 2 through 5) | (6) | 00 | |
| 7. Less: Inventory at the end of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" o "MV" | (7) | 00 | |
| 8. Total cost of goods sold or direct costs of production (Subtract line 7 from line 6) | (8) | 00 | |
| 9. Gross profit (or loss) on sale of goods or products (Subtract line 8 from line 1) | (9) | | 00 |
| 10. Designated services income | (10) | | 00 |
| 11. Rent | (11) | | 00 |
| 12. Interests | (12) | | 00 |
| 13. Royalties | (13) | | 00 |
| 14. Other income (Submit detail) | (14) | | 00 |
| 15. Total income (Add lines 9 through 14) | (15) | | 00 |

Part V Deductions

A. Deductions that must be reported in an informative return:

| | | |
|--|------|----|
| 1. Compensation to directors (See instructions Part XV of the return) | (1) | 00 |
| 2. Compensation to officers (See instructions Part XVI of the return) | (2) | 00 |
| 3. Salaries, commissions and bonuses to employees (See instructions) | (3) | 00 |
| 4. Salaries paid to young university students (Total \$ _____) "Internship Program of the Department of the Treasury " (Total \$ _____) (See instructions) | (4) | 00 |
| 5. Payments for services rendered in Puerto Rico (See instructions) | (5) | 00 |
| 6. Payments for services rendered outside of Puerto Rico (See instructions) | (6) | 00 |
| 7. Services subcontracted | (7) | 00 |
| 8. Lease, rent and fees paid (See instructions) (Personal \$ _____) (Real \$ _____) | (8) | 00 |
| 9. Insurance premiums (Except contributions to health or accident plans) (See instructions) | (9) | 00 |
| 10. Telecommunication services | (10) | 00 |
| 11. Internet and cable or satellite television services | (11) | 00 |
| 12. Bundles (See instructions) | (12) | 00 |
| 13. Advertising | (13) | 00 |
| 14. Royalties | (14) | 00 |
| 15. Payments for virtual and technological tools and other subscriptions | (15) | 00 |
| 16. Professional associations fees and memberships paid for the benefit of employees | (16) | 00 |
| 17. Homeowners association fees | (17) | 00 |
| 18. Payments for judicial or extrajudicial indemnification | (18) | 00 |
| 19. Certain other expenses (See instructions) | (19) | 00 |
| 20. Subtotal (Add lines 1 through 19) | (20) | 00 |

B. Deductions not reported in an informative return:

| | | |
|---|-------|----|
| 21. Interests on business debts: Mortgages \$ _____ Automobiles leases \$ _____ and Others \$ _____ | (21) | 00 |
| 22. Taxes, patents and licenses: | | |
| (a) Property tax (Personal \$ _____) (Real \$ _____) | (22a) | 00 |
| (b) Other taxes: Patents \$ _____ Licenses \$ _____ and Others \$ _____ | (22b) | 00 |
| (c) State Insurance Fund Policy | (22c) | 00 |
| (d) Sales and use tax | (22d) | 00 |
| (e) Special contribution for professional advisory services under Act 48-2013, as amended | (22e) | 00 |
| 23. Depreciation and amortization (Submit Schedule E No. _____) | (23) | 00 |
| 24. Depreciation for businesses with volume of \$3,000,000 or less (Submit Schedule E1 No. _____) | (24) | 00 |
| 25. Electric power | (25) | 00 |
| 26. Water and sewage | (26) | 00 |
| 27. Contributions to health or accident plans | (27) | 00 |
| 28. Social Security tax (FICA) | (28) | 00 |
| 29. Unemployment tax | (29) | 00 |
| 30. Contributions to qualified pensions plans (See instructions. Submit Form AS 6042.1 No. _____) | (30) | 00 |
| 31. Deduction to employers for: Handicapped persons \$ _____ and Breastfeeding period \$ _____ (See instructions) | (31) | 00 |
| 32. Subtotal (Add lines 21 through 31) | (32) | 00 |

C. Other deductions:

| | | |
|---|------|----|
| 33. Automobile expenses (Mileage _____) (See instructions) | (33) | 00 |
| 34. Other motor vehicle expenses (See instructions) | (34) | 00 |
| 35. Repairs and maintenance | (35) | 00 |
| 36. Travel expenses (Total expenses \$ _____) | (36) | 00 |
| 37. Meal and entertainment expenses (Total expenses \$ _____) (See instructions) | (37) | 00 |
| 38. Materials and office supplies | (38) | 00 |
| 39. Materials used directly in the trade or business | (39) | 00 |
| 40. Stamps, vouchers and fees | (40) | 00 |
| 41. Postage and shipping charges | (41) | 00 |
| 42. Uniforms | (42) | 00 |
| 43. Parking and toll | (43) | 00 |
| 44. Office expenses | (44) | 00 |
| 45. Bank fees | (45) | 00 |
| 46. Bad debts | (46) | 00 |
| 47. Contributions to educational contributions accounts for the employee's beneficiaries (See instructions) | (47) | 00 |
| 48. Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$ _____) | (48) | 00 |
| 49. Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions) | (49) | 00 |
| 50. Losses from fires, storms, other casualties, or theft (See instructions) | (50) | 00 |
| 51. Management fees | (51) | 00 |
| 52. Expenses in property leased to the Puerto Rico Industrial Development Company or Warehouse of the Puerto Rico Trade and Export Company (See instructions) | (52) | 00 |
| 53. Other deductions (Submit detail) | (53) | 00 |
| 54. Subtotal (Add lines 33 through 53) | (54) | 00 |
| 55. Total deductions (Add lines 20, 32 and 54) | (55) | 00 |

Part VI Other Direct Costs

| Item | Amount | Item | Amount |
|---|--------|---|---------|
| 1. Salaries, wages and bonuses | (1) 00 | 10. Electric power | (10) 00 |
| 2. Social security tax (FICA) | (2) 00 | 11. Water and sewage | (11) 00 |
| 3. Unemployment tax | (3) 00 | 12. Rent | (12) 00 |
| 4. State Insurance Fund premiums | (4) 00 | 13. Packing products expenses | (13) 00 |
| 5. Contributions to health or accidents plans | (5) 00 | 14. Meals expenses paid to production employees (Total \$ _____) | (14) 00 |
| 6. Insurance premiums (Except contributions to health or accidents plans) | (6) 00 | 15. Depreciation: (a) Schedule E No. _____ \$ _____ (b) Schedule E1 No. _____ \$ _____ | (15) 00 |
| 7. Excise taxes / Use taxes | (7) 00 | 16. Other direct costs (Submit detail) | (16) 00 |
| 8. Sales and use tax on imports | (8) 00 | 17. Total other direct costs (Add lines 1 through 16. Transfer to Part IV, line 5) | (17) 00 |
| 9. Repairs and maintenance | (9) 00 | | |

Schedule BB Pass-Through Entity

Rev. 07.24



OPTIONAL TAX FOR PASS-THROUGH ENTITIES THAT RENDER SERVICES (Section 1071.10)

20_____

Taxable year beginning on _____, _____ and ending on _____, _____

| | | |
|---------------|--------------------------------|--------------------------------|
| Entity's name | Merchant's Registration Number | Employer Identification Number |
|---------------|--------------------------------|--------------------------------|

The partners, members or shareholders choose the optional tax of Section 1071.10 of the Puerto Rico Internal Revenue Code of 2011, as amended, in accordance with the provisions of the Partnership Agreement, By Laws, Limited Liability Company Contract or Operating Agreement, or equivalent document of the entity.

Part I Determination of Eligibility to Pay the Optional Tax

| | | |
|--|------|----|
| 1. Determination of gross income from services rendered: | | |
| (a) Gross income from services rendered directly by the entity during the current year and from activities of a disregarded entity (Add lines 11(a) and 11(c), Part IX of the return) | (1a) | 00 |
| (b) Gross income from services rendered by businesses with tax exemption decrees (See instructions) | (1b) | 00 |
| (c) Distributable share on gross income from services rendered by pass-through entities (Line 3, Part I of Schedule R Pass-Through Entity) | (1c) | 00 |
| (d) Total gross income from services rendered (Add lines 1(a) through 1(c)) | (1d) | 00 |
| 2. Other income: | | |
| (a) Subtract lines 11 and 17 from line 26 of Part IX of the return | (2a) | 00 |
| (b) Other gross income from businesses with tax exemption decrees (See instructions) | (2b) | 00 |
| (c) Other gross income reported by the pass-through entity (Line 8, Part I of Schedule R Pass-Through Entity. See instructions) | (2c) | 00 |
| (d) Other exempt income (Schedule IE Pass-Through Entity, Part II, line 22) | 2(d) | 00 |
| (e) Less: Exempt income generated by a new business that operated under special agreement for the creation of young companies (Line 15, Part II of Schedule IE Pass-Through Entity) included as part of the gross income informed on lines 1(a) and 2(a) | 2(e) | 00 |
| (f) Total other income (Add lines 2(a) through 2(d) and subtract line 2(e)) | 2(f) | 00 |
| 3. Total gross income received during the year (Add lines 1(d) and 2(f)) | (3) | 00 |
| 4. Percentage of income from services rendered on gross income received (See instructions) | (4) | % |
| <ul style="list-style-type: none"> If the result is less than 80%, you are not eligible to choose the optional tax. Do not complete the rest of this schedule. If the result is 80% or more and you elect the optional tax, continue with Part II. | | |

Part II Computation of the Optional Tax on Gross Income

| | | |
|---|------|----|
| 1. Total gross income received during the year (Line 3, Part I of this schedule) | (1) | 00 |
| 2. Less: Exempt income (Line 22, Part II of Schedule IE Pass-Through Entity) | (2) | 00 |
| 3. Income subject to optional tax (Subtract line 2 from line 1) | (3) | 00 |
| 4. Determine the optional tax as follows: If the total taxable gross income (Line 3, Part II of this Schedule) is: | | |
| (a) Not over \$100,000, multiply line 3 of this Part II by 6%. | | |
| (b) Over \$100,000, but not over \$200,000, multiply line 3 of this Part II by 10%. | | |
| (c) Over \$200,000, but not over \$300,000, multiply line 3 of this Part II by 13%. | | |
| (d) Over \$300,000, but not over \$400,000, multiply line 3 of this Part II by 15%. | | |
| (e) Over \$400,000, but not over \$500,000, multiply line 3 of this Part II by 17%. | | |
| (f) In excess of \$500,000, multiply line 3 of this Part II by 20%. | | |
| This is your Optional Tax (Enter the corresponding amount on this line) | (4) | 00 |
| 5. Credit for taxes paid to foreign countries, the United States, its states, territories and possessions (From Part III, Subpart C, line 6(c)).. | (5) | 00 |
| 6. Optional tax net of credit for taxes paid to foreign countries, the United States, its states, territories and possessions (Subtract line 5 from line 4) | (6) | 00 |
| 7. Total tax credits (Schedule B1 Pass-Through Entity No. _____) | (7) | 00 |
| 8. Optional tax before other payments and withholdings (If line 6 is more than line 7, enter the difference here, otherwise on line 9) | (8) | 00 |
| 9. Total tax credits in excess of the optional tax (If line 7 is more than line 6, enter the difference here. Transfer this amount to the corresponding lines of Part IV of the return) | (9) | 00 |
| 10. Total other payments and withholdings (Schedule B Pass-Through Entity, Part II, line 3) | (10) | 00 |
| 11. Balance: | | |
| <ul style="list-style-type: none"> If line 8 is equal to line 10, enter zero on this line. Transfer the amount on lines 3 and 8 of this Part II to line 27, Part II of the return, columns of "Amount" and "Tax Withheld", respectively, and include this schedule with your return. If line 10 is more than line 8, enter the difference on this line and on line 5, Part II of the return, column of "Tax Withheld". Transfer the amount on lines 3 and 8 of this Part II to line 27, Part II of the return, columns of "Amount" and "Tax Withheld", respectively, and include this schedule with your return. If line 10 is less than line 8, to be eligible to choose the optional tax, you must paid the tax with the return no later than the due date to file this return, without including extension. | | |
| | (11) | 00 |

Part III Determination of the credit for taxes paid to foreign countries, the United States, its states, territories and possessions

A. Taxes paid to Foreign Countries, the United States, its states, territories and possessions

| Credit for taxes: 1 <input type="checkbox"/> Paid 2 <input type="checkbox"/> Accrued | Foreign Country, State, Territory or Possession of the United States | | | United States (See instructions) | Total (See instructions) |
|---|--|--|--|--|-----------------------------|
| | A | B | C | | |
| Name of the country, state, territory or possession | | | | | |
| Type of form (See instructions): | 1 <input type="checkbox"/> Form 1099 2 <input type="checkbox"/> Return 3 <input type="checkbox"/> Other document | 1 <input type="checkbox"/> Form 1099 2 <input type="checkbox"/> Return 3 <input type="checkbox"/> Other document | 1 <input type="checkbox"/> Form 1099 2 <input type="checkbox"/> Return 3 <input type="checkbox"/> Other document | 1 <input type="checkbox"/> Form 1099 2 <input type="checkbox"/> Return 3 <input type="checkbox"/> Other document | |
| 1. Total tax paid or accrued (1) | 00 | 00 | 00 | 00 | 00 |
| 2. Date paid or accrued (2) | | | | | |

B. Reduction in Credit for Tax Paid or Accrued

| | | | | | |
|--|----|----|----|----|----|
| 1. Gross income from the country, state, territory, or possession not subject to income tax in Puerto Rico (1) | 00 | 00 | 00 | 00 | 00 |
| 2. Gross income subject to tax in the country, state, territory, or possession (2) | 00 | 00 | 00 | 00 | 00 |
| 3. Limitation (Divide line 1 by line 2) (3) | % | % | % | % | % |
| 4. Reduction in tax paid or accrued during the year (Multiply line 3 by the tax reflected on line 1 of Part III-A) (4) | 00 | 00 | 00 | 00 | 00 |
| 5. Total tax paid or accrued available as credit (Subtract line 4 from the amount reflected in line 1 of Part III-A) (5) | 00 | 00 | 00 | 00 | 00 |

C. Credit for taxes paid to foreign countries, the United States, its states, territories and possessions (See instructions)

| | | | | | |
|--|----|----|----|----|----|
| 1. Gross income from sources within the country, state, territory, or possession (1) | 00 | 00 | 00 | 00 | 00 |
| 2. Income subject to optional tax (Part II, line 3) (2) | 00 | | | | |
| 3. Limitation (Divide line 1 by line 2). Enter the result rounded to two decimal places) (3) | % | % | % | % | % |
| 4. Optional tax to be paid in Puerto Rico (Part II, line 4) (4) | 00 | | | | |
| 5. Limitation by country, state, territory or possession: | | | | | |
| (a) Multiply line 4 by line 3 (5a) | 00 | 00 | 00 | 00 | 00 |
| (b) Enter the smaller of line 5(a) or Part III-B, line 5 (5b) | 00 | 00 | 00 | 00 | 00 |
| 6. Total limitation: | | | | | |
| (a) Limitation (Divide line 1 of the Total Column by line 2. Enter the result rounded to two decimal places) (6a) | | | | | % |
| (b) Multiply line 6(a) by line 4 (6b) | | | | | 00 |
| (c) Credit to be claimed (Enter the smaller between line 5(b) or line 6(b) of the Total Column. Transfer to Parte II, line 5) (6c) | | | | | 00 |

Schedule CC

Rev. 07.24



CHARITABLE CONTRIBUTIONS

2024

Taxable year beginning on _____ and ending on _____

Taxpayer's Name

Employer Identification Number

Part I Charitable contributions made directly by the taxpayer

Table with 4 columns: Name of Person or Institution to whom Payment was Made, Employer Identification Number, Nature of Organization, Contribution. Includes a large watermark 'FOR INFORMATION PURPOSES ONLY.'

1. Contributions made directly by the taxpayer (1) 00

Part II Charitable contributions from the operations of a Disregarded Entity

Table with 4 columns: Name of Person or Institution to whom Payment was Made, Employer Identification Number, Nature of Organization, Contribution. Includes a large watermark 'FOR INFORMATION PURPOSES ONLY.'

1. Charitable contributions from the operations of a Disregarded Entity (1) 00

Part III Charitable Contributions made through Pass-Through Entities

Table with 6 columns: Taxable year of the Informative Return, Pass-Through Entity's Name, Pass-Through Entity's Identification Number, Control Number, Electronic Filing Confirmation Number, Contribution. Includes a large watermark 'DO NOT USE FOR FILING.'

1. Charitable contributions made through pass-through entities (1) 00

Part IV Calculation of the deduction for charitable contributions

Summary table with 2 columns: Description, Amount. Rows include total contributions, carryforward, net income limitation, and final deduction.