

Liquidator:	Reviewer:	20 _____	GOVERNMENT OF PUERTORICO DEPARTMENT OF THE TREASURY	20 _____	Serial Number
Field Audited by:		Income Tax Return for Exempt Businesses under the Puerto Rico Incentives Programs Green Energy			AMENDED RETURN <input type="checkbox"/>
Date: ____/____/____		TAXABLE YEAR BEGINNING ON _____ AND ENDING ON _____			TAXABLE YEAR: 1 <input type="checkbox"/> CALENDAR 2 <input type="checkbox"/> FISCAL 3 <input type="checkbox"/> 52-53 WEEKS: Taxable year beginning on ____/____/____ and ending on ____/____/____ 4 <input type="checkbox"/> SHORT PERIOD: Beginning on ____/____/____ and ending on ____/____/____
R M N		Taxpayer's Name _____ Postal Address _____ Zip Code _____ Location of Principal Industry or Business - Number, Street and Country _____			Payment Stamp
NAICS Code _____		Employer Identification Number _____ Department of State Registry No. _____ Industrial Code _____ Municipal Code _____ Merchant's Registration Number _____ Telephone Number - Extension () - _____			
Type of Principal Industry or Business _____		Date Incorporated Day ____/Month ____/Year ____ Place Incorporated 1 <input type="checkbox"/> Domestic (PR) 2 <input type="checkbox"/> Foreign			
E-mail Address of the Contact Person _____		Change of Address: <input type="checkbox"/> Yes <input type="checkbox"/> No Extension of Time: <input type="checkbox"/> Yes <input type="checkbox"/> No Contracts with Governmental Entities: <input type="checkbox"/> Yes <input type="checkbox"/> No			
Exempt business under: <input type="checkbox"/> Act 83-2010 (Schedule Y Incentives) Case No.: _____ <input type="checkbox"/> Other _____ Case No.: _____				Receipt No. _____ Amount: _____	Type of Entity _____ Indicate if you are a member of a group of related entities <input type="checkbox"/> Yes <input type="checkbox"/> No
				Group number _____	Large Taxpayer <input type="checkbox"/>

Part I	1. Tax liability:		a) Schedule Y Incentives, Part II, line 11 (1a)	00	
			b) Schedule P Incentives, Part II, line 19 (See instructions) (1b)	00	
			c) Total (Add lines 1(a) and 1(b)) (1c)		00
	2. Less:		a) Tax withheld at source (2a)	00	
			b) Current year estimated tax payments (2b)	00	
			c) Excess from previous years not included on line 2(b) (2c)	00	
			d) Tax withheld on partners distributable share from partnerships or special partnerships (Form 480.60 EC) (2d)	00	
			e) Amount paid with automatic extension of time or with original return (2e)	00	
			f) Tax withheld at source on services rendered (Form 480.6SP) (2f)	00	
			g) Tax withheld at source on eligible interests (2g)	00	
		h) Total payments (Add lines 2(a) through 2(g)) (2h)		00	
3. Balance of tax due (If line 1(c) is more than line 2(h), enter the difference here, otherwise, on line 5)		(a) Tax (3a)	00		
		(b) Interests (3b)	00		
		(c) Surcharges (3c)	00		
		(d) Total (Add lines 3(a) through 3(c)) (3d)		00	
4. Addition to the Tax for Failure to Pay Estimated Tax (Schedule T Incentives, Part II, line 21)		(4)		00	
5. Excess of tax withheld or paid (See instructions)		(5)		00	
6. Amount paid with the return (Subtract line 5 from the sum of lines 3(d) and 4)		(6)		00	
7. Amount overpaid to be credited to estimated tax for 2021		(7)		00	
8. Contribution to the San Juan Bay Estuary Special Fund		(8)		00	
9. Contribution to the University of Puerto Rico Special Fund		(9)		00	
10. Amount to be refunded		(10)		00	

OATH

I, the undersigned (president, vice-president, treasurer, assistant treasurer or other principal or finance officer of the corporation for which this income tax return is made), declare under penalty of perjury, that this return (including schedules and statements attached), has been examined by me, and to the best of my knowledge and belief, is a true, correct and complete return, made in good faith, pursuant to the Puerto Rico Internal Revenue Code of 2011, as amended, and the Regulations thereunder.

Authorized Officer's Name and Title _____

Date _____

Authorized Officer's Signature _____

SPECIALIST'S USE ONLY

I declare under penalty of perjury that this return (including schedules and statements attached) has been examined by me, and to the best of my knowledge and belief is a true, correct and complete return. The declaration of the person who prepares this return is with respect to the information received and this information may be verified.

Specialist's name (Print)	<input type="checkbox"/>	Registration Number	FOR THE CPA USE ONLY	
	Self-employed Specialist			
Firm's name	Zip Code		CPA License Number	CPA Association Stamp
Address			CPA Association Stamp Number	
Specialist's Signature	Date			

NOTE TO TAXPAYER

Indicate if you made payments for the preparation of your return: Yes No. If you answered "Yes", require the Specialist's signature and registration number.

Exempt Business - Comparative Balance Sheet

Assets	Beginning of the year			Ending of the year		
		Total			Total	
1. Cash on hand and banks (1)		00	(1)		00	
2. Accounts receivable (2)	00		(2)	00		
3. Less: Reserve for bad debts (3)	(00)	00	(3)	(00)	00	
4. Inventories (4)		00	(4)		00	
5. Other current assets (5)		00	(5)		00	
6. Notes receivable (6)		00	(6)		00	
7. Investments (7)		00	(7)		00	
8. Depreciable assets (8)	00		(8)	00		
9. Less: Reserve for depreciation (9)	(00)	00	(9)	(00)	00	
10. Loans receivable from stockholders or related entities (10)		00	(10)		00	
11. Land (11)		00	(11)		00	
12. Other long-term assets (12)		00	(12)		00	
13. Total Assets (13)		00	(13)		00	
Liabilities and Net Worth						
Liabilities						
14. Accounts payable (14)	00		(14)	00		
15. Accrued expenses not paid (15)	00		(15)	00		
16. Other current liabilities (16)	00		(16)	00		
17. Long-term notes payable (17)	00		(17)	00		
18. Notes payable to stockholders or related entities (18)	00		(18)	00		
19. Other long-term liabilities (19)	00		(19)	00		
20. Total Liabilities (20)		00	(20)		00	
Net Worth						
21. Capital stock						
(a) Preferred stock (21a)	00		(21a)	00		
(b) Common stock (21b)	00		(21b)	00		
22. Additional paid in capital (22)	00		(22)	00		
23. Retained earnings (23)	00		(23)	00		
24. Reserve (24)	00		(24)	00		
25. Total Net Worth (25)		00	(25)		00	
26. Total Liabilities and Net Worth (26)		00	(26)		00	

Reconciliation of Net Income (or Loss) per Books with Net Taxable Income (or Loss) per Return

1. Net income (or loss) per books (1)	00	7. Income recorded on books this year not included on this return (Itemize, use schedule if necessary)	
2. Income tax per books (2)	00	(a) Exempt interests \$ _____	
3. Excess of capital losses over capital gains (3)	00	(b) _____ \$ _____	
4. Taxable income not recorded on books this year (Itemize, use schedule if necessary)		(c) _____ \$ _____	
(a) _____ \$ _____		(d) _____ \$ _____	
(b) _____ \$ _____		(e) _____ \$ _____	
(c) _____ \$ _____		(f) _____ \$ _____	
(d) _____ \$ _____		(g) _____ \$ _____	
(e) _____ \$ _____		Total (7)	00
(f) _____ \$ _____		8. Deductions on this tax return not charged against book income this year (Itemize, use schedule if necessary)	
Total (4)	00	(a) Depreciation \$ _____	
5. Expenses recorded on books this year not claimed on this return (Itemize, use schedule if necessary)		(b) _____ \$ _____	
(a) Meal and entertainment (amount not deductible) \$ _____		(c) _____ \$ _____	
(b) Depreciation \$ _____		(d) _____ \$ _____	
(c) Vessels, aircrafts and property located outside of P.R. \$ _____		(e) _____ \$ _____	
(d) Expenses incurred or paid to stockholders, persons or related entities (amount not deductible) \$ _____		(f) _____ \$ _____	
(e) Travel and lodging expenses (amount not deductible) \$ _____		(g) _____ \$ _____	
(f) Indemnification for harassment and related costs \$ _____		(h) _____ \$ _____	
(g) _____ \$ _____		(i) _____ \$ _____	
(h) _____ \$ _____		Total (8)	00
(i) _____ \$ _____		9. Total (Add lines 7 and 8) (9)	00
(j) _____ \$ _____		10. Net taxable income (or loss) per return	
Total (5)	00	(Subtract line 9 from line 6) (10)	00
6. Total (Add lines 1 through 5) (6)	00		

Analysis of Unappropriated Retained Earnings per Books					
Part IV	1. Balance at beginning of year	(1)		00	5. Distributions:
	2. Net income per books	(2)		00	(a) Cash
	3. Other increases (Itemize, use schedule if necessary)				(b) Property
	4. Total (Add lines 1, 2 and 3)	(4)		00	(c) Stocks
					6. Other decreases (Use schedule if necessary)
					7. Total (Add lines 5 and 6)
					8. Balance at the end of year (Subtract line 7 from line 4)

Questionnaire									
Part V	1. If a foreign corporation, indicate if the trade or business in Puerto Rico was held as a branch	(1)				YES	NO	N/A	11. Did the exempt business claim expenses connected to:
	2. If a branch, indicate the percent that represents the income from sources within Puerto Rico from the total income of the exempt business: _____%								(a) Housing? (except business employees)
	3. Did the exempt business keep any part of its records on a computerized system during this year?	(3)							(b) Employees attending conventions outside of Puerto Rico or the United States?
	4. The exempt business books are in care of: Name _____ Address _____ E-mail _____ Telephone _____								12. Have you been audited by the Federal Internal Revenue Service (IRS)? (12) Which years?
	5. Indicate the book accounting method for tax purposes: <input type="radio"/> Cash <input type="radio"/> Accrual <input type="radio"/> Other (specify): _____								13. Did the exempt business distribute dividends other than stock dividends or distributions in liquidation in excess of the current and accumulated earnings during this year? If "Yes", indicate amount \$
	6. Did the exempt business file the following documents? (a) Informative Return (Forms 480.6A, 480.6B, 480.6C, 480.6SP)	(6a)							(13)
	(b) Withholding Statement (Form 499R-2/W-2PR)	(6b)							14. Is the exempt business a partner in a partnership or special partnership? (If more than one, submit detail)
	7. Is the volume of business of the entity or aggregated volume of business of the group of related entities, if the entity is a member of said group, \$10,000,000 or more? (See instructions)	(7)							Name of the Partnership or Special Partnership
	(a) Do you include audited financial statements, as established in Section 1061.15 of the Code? (See instructions)	(7a)							Employer identification number
	CPA Association Stamp Number								15. Did the exempt business at the end of the taxable year own, directly or indirectly, 50% or more of the voting stocks of a corporation who is engaged in trade or business in Puerto Rico?
	(b) Do you include Schedule PCI - Uncertain Tax Positions?	(7b)							(15)
	(c) If the entity is a member of a group of related entities and the volume of business is not more than \$1,000,000, do you include audited financial statements or agreed-upon procedures signed by a CPA licensed in Puerto Rico, as established in Section 1061.15(a)(5)(A) of the Code?	(7c)							If "Yes", attach a schedule showing: (a) name and employer identification number, (b) percentage owned, and (c) taxable income (or loss) before net operating loss and special deductions of the corporation for the taxable year (even when such taxable year does not coincide with the one of the exempt business for which this return is filed).
	CPA Association Stamp Number								16. Did any individual, partnership, corporation, estate or trust at the end of the taxable year own, directly or indirectly, 50% or more of the corporation's voting stocks? If "Yes", attach a schedule showing the name and employer identification number.
	8. If the entity is not a member of a group of related entities, is the volume of business of the entity equal to or more than \$3,000,000 but less than \$10,000,000?	(8)							Enter the percentage owned: _____%
	(a) Do you include audited financial statements or agreed-upon procedures signed by a CPA licensed in Puerto Rico, as established in Section 1061.15(a)(3) of the Code?	(8a)							17. Enter the amount of exempt interests:
	CPA Association Stamp Number								18. Does the exempt business have other exempt activities not covered under the Green Energy Incentives Acts? (Attach schedule)
	9. Number of employees during the year: (a) Production: _____ (b) Non-production: _____								Under which act?
	10. Did the exempt business claim expenses connected to the ownership, use, maintenance and depreciation of:								19. Have you made a timely election under Art. 2.15 of Act 83-2010?
	(a) Vehicles?	(10a)							(19)
	(b) Vessels?	(10b)							20. Enter the total amount of charitable contributions to municipalities claimed during the taxable year:
	(1) Was more than 80% of the total income derived from activities exclusively related to fishing or transportation of passengers or cargo or lease?	(10b1)							21. Indicate if your books reflect premiums paid by unauthorized insurers ..
	(c) Aircrafts?	(10c)							22. Indicate the method used to allocate expenses: <input type="radio"/> Profit - Split <input type="radio"/> Cost Sharing <input type="radio"/> Others
	(1) Was more than 80% of the total income derived from activities exclusively related to transportation of passengers or cargo or lease?	(10c1)							23. Employer number assigned by the Department of Labor and Human Resources
	(d) Residential property outside of Puerto Rico?	(10d)							24. Did the exempt business claim expenses related to services provided by nonresidents of Puerto Rico? (Total \$ _____) (See inst.)
	(1) Was more than 80% of the total income derived from activities exclusively related to the lease of property to non related persons? ..	(10d1)							(a) Did you pay the corresponding sales and use tax?
									(24a)
									25. Did the exempt business claim depreciation expenses for tangible personal property acquired outside of Puerto Rico, for use in its operations not covered by a tax exemption decree?
									(a) Did you pay the corresponding sales and use tax?
								(25a)	
								26. Did the exempt business pay deemed dividend during the previous year? If "Yes", indicate the amount \$	
								(26)	
								27. Did you request to change the accounting period?	
								Date of request	
								Date of approval	
								(27)	

Compensation to Directors						
Part VI	Name of director	Social security number	Percentage of time devoted to industry or business	Percentage of stocks owned		Compensation
				Common	Preferred	
						00
						00
						00
						00
Total compensation to directors						00

Compensation to Officers						
Part VII	Name of officer	Social security number	Percentage of time devoted to industry or business	Percentage of stocks owned		Compensation
				Common	Preferred	
						00
						00
						00
						00
Total compensation to officers						00

Schedule Y Incentives

Rev. 08.21



INCOME TAX FOR EXEMPT BUSINESSES UNDER ACT 83-2010

To be filed with Form 480.30(II)EV

20 _____

Taxable year beginning on _____, _____ and ending on _____, _____

Taxpayer's Name Type of Business Effective period for income: Begins: _____ Ends: _____	Type of Decree: <input type="radio"/> New <input type="radio"/> Renegotiated <input type="radio"/> Converted	Employer Identification Number Case Number :
Number of jobs directly related with manufacture or designated service: Current: _____ Required by Decree: _____		

Part I Net Income Subject to Tax

1. Net operating income (or loss) for the year (Part IV, line 58)	(1)		00
2. Net operating loss from preceding year (See instructions)	(2)		00
3. Net green energy income subject to special deduction (Subtract line 2 from line 1. If it is equal or less than 0, do not continue)	(3)		00
4. Special deduction for investment on buildings, structures, machinery and equipment	(4)		00
5. Net green energy income subject to tax (Subtract line 4 from line 3)	(5)		00

Part II Computation of Tax

1. Fixed tax rate on Green Energy Income	(1)		4 %
2. Total tax (Multiply line 5, Part I by line 1)	(2)		00
3. Recapture of credit claimed in excess (Schedule B Incentives, Part I, line 3)	(3)		00
4. Tentative tax (Add lines 2 and 3)	(4)		00
5. Less credits:			
a) Credit for purchases of products manufactured in Puerto Rico (Schedule Y1 Incentives, Part I, line 6)	(5a)	00	
b) Job creation credit (Schedule Y1 Incentives, Part II, line 5)	(5b)	00	
c) Credit for investment in research and development (Schedule Y1 Incentives, Part III, line 7(a))	(5c)	00	
d) Credit for the transfer of intellectual property (Schedule Y1 Incentives, Part IV, line 5)	(5d)	00	
e) Credit for donation of an eligible conservation easement or donation of eligible land	(5e)	00	
f) Credit for construction investment in urban centers (See instructions)	(5f)	00	
g) Other applicable credits (See instructions)	(5g)	00	
h) Total credits (Add lines 5(a) through 5(g))	(5h)		00
6. Net tentative tax (Subtract line 5(h) from line 4)	(6)		00
7. Minimum tax rate: 7(a) <input type="radio"/> 3% 7(b) <input type="radio"/> 4% 7(c) <input type="radio"/> other <input style="width: 40px;" type="text"/> %			
8. Minimum tentative tax (Multiply line 5, Part I by line 7)	(8)		00
9. Less: Tax withheld on royalty payments	(9)		00
10. Minimum tax (Subtract line 9 from line 8)	(10)		00
11. Total tax liability (Enter the larger of lines 6 and 10. Transfer to Form 480.30(II)EV, Part I, line 1(a))	(11)		00
12. Enter here: 95% of line 11 12(a) <input style="width: 100px;" type="text"/> 00 and 5% of line 11	(12b)		00

Part III Gross Profit on Sales or Production and Other Income

1. Net sales of goods or products (See instructions)	(1)		00
Less: Cost of goods sold or direct costs of production			
2. Inventory at the beginning of the year 1 <input type="radio"/> "C" 2 <input type="radio"/> "C" or "MV"	(2)	00	
3. Purchase of materials or merchandise	(3)	00	
4. Direct wages	(4)	00	
5. Other direct costs (From Part V, line 17)	(5)	00	
6. Cost of goods available for sale (Add lines 2 through 5)	(6)	00	
7. Less: Inventory at the end of the year 1 <input type="radio"/> "C" 2 <input type="radio"/> "C" or "MV"	(7)	00	
8. Total cost of goods sold or direct costs of production (Subtract line 7 from line 6)	(8)		00
9. Gross profit (or loss) on sale of goods or products (Subtract line 8 from line 1)	(9)		00
10. Designated services income	(10)		00
11. Rent	(11)		00
12. Interests	(12)		00
13. Royalties	(13)		00
14. Other income (Submit detail)	(14)		00
15. Total income (Add lines 9 through 14)	(15)		00

Part IV Deductions and Net Operating Income

A. Deductions that must be reported on informative returns:		
1. Compensation to directors (Complete Part VI, page 3 of the return)	(1)	00
2. Compensation to officers (Complete Part VII, page 3 of the return)	(2)	00
3. Salaries, commissions and bonuses to employees (See instructions)	(3)	00
4. Salaries paid to young university students (Total \$ _____) Internship Program of the Department of the Treasury (Total \$ _____) (See inst.)	(4)	00
5. Payments for services rendered in Puerto Rico (See instructions)	(5)	00
6. Payments for services rendered outside of Puerto Rico (See instructions)	(6)	00
7. Services subcontracted	(7)	00
8. Lease, rent and fees paid (See instructions) (Personal \$ _____) (Real \$ _____)	(8)	00
9. Insurance premiums (Except contributions to health or accident plans) (See instructions)	(9)	00
10. Telecommunication services	(10)	00
11. Internet and cable or satellite television services	(11)	00
12. Bundles (See instructions)	(12)	00
13. Advertising	(13)	00
14. Royalties	(14)	00
15. Payments for virtual and technological tools and other subscriptions	(15)	00
16. Professional associations fees and memberships paid for the benefit of the employee	(16)	00
17. Homeowners association fees	(17)	00
18. Payments for judicial or extrajudicial indemnification	(18)	00
19. Certain other expenses (See instructions)	(19)	00
20. Subtotal (Add lines 1 through 19)	(20)	00
B. Deductions not reported on informative returns:		
21. Interests on business debts: Mortgages \$ _____ Automobile leases \$ _____ and Others \$ _____	(21)	00
22. Taxes, patents and licenses:		
(a) Property tax (Personal \$ _____) (Real \$ _____)	(22a)	00
(b) Other taxes: Patents \$ _____ Licenses \$ _____ and Others \$ _____	(22b)	00
(c) State Insurance Fund Policy	(22c)	00
(d) Sales and use tax	(22d)	00
(e) Special contribution for professional and advisory services under Act 48-2013, as amended	(22e)	00
23. Depreciation and amortization (Submit Schedule E No. _____ of _____)	(23)	00
24. Depreciation for businesses with volume of \$3,000,000 or less (Submit Schedule E1 No. _____ of _____)	(24)	00
25. Electric power	(25)	00
26. Water and sewage	(26)	00
27. Contributions to health or accident plans	(27)	00
28. Social Security tax (FICA)	(28)	00
29. Unemployment tax	(29)	00
30. Contributions to qualified pensions plans (See instructions. Submit Form AS 6042.1)	(30)	00
31. Deduction for employers who employ handicapped persons (See instructions)	(31)	00
32. Subtotal (Add lines 21 through 31)	(32)	00
C. Other deductions:		
33. Automobile expenses (Mileage _____) (See instructions)	(33)	00
34. Other motor vehicle expenses (See instructions)	(34)	00
35. Repairs and maintenance	(35)	00
36. Travel expenses (Total expenses \$ _____)	(36)	00
37. Meal and entertainment expenses (Total expenses \$ _____) (See instructions)	(37)	00
38. Materials and office supplies	(38)	00
39. Materials used directly in the trade or business	(39)	00
40. Stamps, vouchers and fees	(40)	00
41. Postage and shipping charges	(41)	00
42. Uniforms	(42)	00
43. Parking and toll	(43)	00
44. Office expenses	(44)	00
45. Bank fees	(45)	00
46. Bad debts	(46)	00
47. Contributions to educational contributions accounts for the employee's beneficiaries (See instructions)	(47)	00
48. Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$ _____)	(48)	00
49. Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions)	(49)	00
50. Losses from fires, storms, other casualties, or theft (See instructions)	(50)	00
51. Management fees	(51)	00
52. Expenses in property leased to the Puerto Rico Industrial Development Company or warehouse of the Puerto Rico Trade and Export Company (See instructions)	(52)	00
53. Other deductions (Submit detail)	(53)	00
54. Subtotal (Add lines 33 through 53)	(54)	00
55. Charitable contributions	(55)	00
56. Allowable deduction for investment in a Private Equity Fund (See instructions)	(56)	00
57. Total deductions (Add lines 20, 32, 54, 55 and 56)	(57)	00
58. Net operating income (or loss) for the year (Line 15, Part III less line 57. Enter here and in Part I, line 1)	(58)	00

Part V Other Direct Costs

Item	Amount	Item	Amount
1. Salaries, wages and bonuses	(1) 00	10. Electric power	(10) 00
2. Social security tax (FICA)	(2) 00	11. Water and sewage	(11) 00
3. Unemployment tax	(3) 00	12. Rent	(12) 00
4. State Insurance Fund Premiums	(4) 00	13. Packing products expenses	(13) 00
5. Contributions to health or accident plans	(5) 00	14. Meal expenses paid to production employees (Total \$ _____)	(14) 00
6. Insurance premiums (Except contributions to health or accident plans)	(6) 00	15. Depreciation (Submit Schedule E No. _____ of _____ or Schedule E1 No. _____ of _____)	(15) 00
7. Excise taxes / Use taxes	(7) 00	16. Other direct costs (Submit detail)	(16) 00
8. Sales and use tax on imports	(8) 00	17. Total other direct costs (Add lines 1 through 16. Transfer to Part III, line 5)	(17) 00
9. Repairs and maintenance	(9) 00		

Schedule Y1 Incentives

Rev. 08.21



COMPUTATION OF TAX CREDITS FOR EXEMPT BUSINESSES UNDER ACT 83-2010

To be filed with Form 480.30(II)EV

20__

Taxable year beginning on _____, _____ and ending on _____, _____

Taxpayer's Name

Employer Identification Number

Part I Credit for Purchases of Products Manufactured in Puerto Rico

Eligible purchases of products manufactured in Puerto Rico:

Manufacturing business from which the product is acquired (a)	Employer identification number (b)	Manufacturing business identification number (c)	Purchases value	
			Regular (d)	Recycled (e)
1. Total purchases value (1)			00	00
2. Allowable purchases credit:				
a) Products manufactured in Puerto Rico (Multiply line 1, Column (d) x 25%) (2a)			00	
b) Products made from recycled materials (Multiply line 1, Column (e) x 35%) (2b)			00	
c) Total credit (Add lines 2(a) and 2(b)) (2c)				00
3. Credit carried from previous years (Submit schedule) (3)				00
4. Total available credit (Add lines 2(c) and 3) (4)				00
5. Total tax (See instructions) (5)				00
6. Credit to be claimed (Up to 50% of line 5. Transfer to Schedule Y Incentives, Part II, line 5(a)) (6)				00
7. Carryforward credit to subsequent years (Subtract line 6 from line 4) (7)				00

Part II Job Creation Credit

Did you include with the return the certification from the Executive Director of the Puerto Rico Industrial Development Company? Yes No

1. Jobs created during the first year of operations by industrial zone:				
a) Vieques and Culebra	x \$ 5,000	(1a)	00	
b) Low development	x \$ 2,500	(1b)	00	
c) Intermediate development	x \$ 1,000	(1c)	00	
d) High development	x \$ 0	(1d)	00	
2. Job creation credit (Add lines 1(a) through 1(c)) (2)				00
3. Less: a) Other economic incentives received for job creation (3a)			00	
b) Credit claimed in previous years:				
Year				
Amount		(3b)	00	
c) Total (Add lines 3(a) and 3(b)) (3c)				00
4. Available credit (Subtract line 3(c) from line 2) (4)				00
5. Credit to be claimed in the current year (Transfer to Schedule Y Incentives, Part II, line 5(b)) (5)				00
6. Carryforward credit to subsequent years (Subtract line 5 from line 4) (6)				00

Part III Credit for Investment in Research and Development of Green Energy Sources

Did you include with the return the certification from the Executive Director of the Puerto Rico Industrial Development Company? Yes No

1. Eligible special investment (Detail in Part V) (1)				00
2. Allowable investment credit (Multiply line 1 x 50%) (2)				00
3. Credit attributed against the tax liability for the current year (Up to 50% of line 2. See instructions) (3)				00
4. Credit carried from previous years (Submit schedule) (4)				00
5. Total available credit attributed to the tax liability for the current year (Add lines 3 and 4) (5)				00
6. Total available credit (Add lines 2 and 4) (6)				00
7. Less: a) Credit to be claimed against the tax liability for the current year (Not more than line 5. Transfer to Schedule Y Incentives, Part II, line 5(c)) (7a)			00	
b) Credit transferred to another person (7b)			00	
c) Total (Add lines 7(a) and 7(b)) (7c)				00
8. Carryforward credit to subsequent years (Subtract line 7(c) from line 6) (8)				00

Part IV Credit for the Transfer of Intellectual Property

1. Total royalty payments (1)				00
2. Allowable royalty credit (Multiply line 1 x 12%) (2)				00
3. Credit carried from previous years (Submit schedule) (3)				00
4. Total available credit (Add lines 2 and 3) (4)				00
5. Credit to be claimed (Transfer to Schedule Y Incentives, Part II, line 5(d)) (5)				00
6. Carryforward credit to subsequent years (Subtract line 5 from line 4) (6)				00

Part V **Detail of Expenses that Qualify as Special Eligible Investment**

Complete this part to detail the expenses of line 1, Part III of this Schedule.

		Expenses incurred during the taxable year for which this return is filed.	
1. Salaries, commissions and bonuses to employees	(1)		00
2. Payroll expenses	(2)		00
3. Professional services	(3)		00
4. Insurance	(4)		00
5. Property taxes	(5)		00
6. Other taxes, patents and licenses	(6)		00
7. Rent	(7)		00
8. Repairs and maintenance	(8)		00
9. Utilities	(9)		00
10. Materials and supplies	(10)		00
11. Other expenses (Submit detail)	(11)		00
12. Total (Transfer to line 1, Part III of this schedule)	(12)		00

Retention Period: Ten (10) years