

Liquidator:	Reviewer:	20	GOVERNMENT OF PUERTORICO DEPARTMENT OF THE TREASURY	20	Serial Number
Field Audited by:		Income Tax Return for Exempt Businesses under the Puerto Rico Incentives Programs Green Energy			AMENDED RETURN <input type="checkbox"/>
Date: ___/___/___		TAXABLE YEAR BEGINNING ON _____ AND ENDING ON _____			TAXABLE YEAR: 1 <input type="checkbox"/> CALENDAR 2 <input type="checkbox"/> FISCAL 3 <input type="checkbox"/> 52-53 WEEKS
R M N		Taxpayer's Name			Payment Stamp
Postal Address		Employer Identification Number			Receipt No. _____ Amount: _____
Zip Code		Department of State Registry No.			Type of Entity
Location of Principal Industry or Business - Number, Street and Country		Industrial Code	Municipal Code		
Type of Principal Industry or Business		Merchant's Registration Number			Indicate if you are a member of a group of related entities <input type="checkbox"/> Yes <input type="checkbox"/> No
E-mail Address of the Contact Person		Telephone Number - Extension () -			
Change of Address: <input type="checkbox"/> Yes <input type="checkbox"/> No		Date Incorporated Day ___/Month ___/Year ___			Group number
Extension of Time: <input type="checkbox"/> Yes <input type="checkbox"/> No		Place Incorporated 1 <input type="checkbox"/> Domestic (PR) 2 <input type="checkbox"/> Foreign			
Contrats with Governmental Entity: <input type="checkbox"/> Yes <input type="checkbox"/> No		Exempt business under Act 83-2010 (Schedule Y Incentives) Case No. : _____			

Part I	1. Tax liability:					
	a) Schedule Y Incentives, Part II, line 11		(1a)	00		
	b) Schedule P Incentives, Part II, line 19 (See instructions)		(1b)	00		
	c) Total (Add lines 1(a) and 1(b))		(1c)	00		00
	2. Less:					
	a) Tax withheld at source		(2a)	00		
	b) Current year estimated tax payments		(2b)	00		
	c) Excess from previous years not included on line 2(b)		(2c)	00		
	d) Tax withheld on partners distributable share from partnerships or special partnerships (Form 480.60 EC)		(2d)	00		
	e) Amount paid with automatic extension of time or with original return		(2e)	00		
f) Tax withheld for professional services (Form 480.6B)		(2f)	00			
g) Tax withheld at sources on eligible interest		(2g)	00			
h) Total payments (Add lines 2(a) through 2(g))		(2h)	00		00	
3. Balance of tax due (If line 1(c) is more than line 2(h), enter the difference here, otherwise, on line 5)						
a) Tax		(3a)	00			
b) Interest		(3b)	00			
c) Surcharges		(3c)	00			
d) Total (Add lines 3(a) through 3(c))		(3d)	00		00	
4. Addition to the Tax for Failure to Pay Estimated Tax (Schedule T Incentives, Part II, line 21)		(4)	00		00	
5. Excess of tax withheld or paid (See instructions)		(5)	00		00	
6. Amount paid with the return (Subtract line 5 from the sum of lines 3(d) and 4)		(6)	00		00	
7. Amount overpaid to be credited to estimated tax for 2019		(7)	00		00	
8. Contribution to the San Juan Bay Estuary Special Fund		(8)	00		00	
9. Contribution to the University of Puerto Rico Special Fund		(9)	00		00	
10. Amount to be refunded		(10)	00		00	

OATH

We, the undersigned, president (or vice president or other principal officer) and treasurer (or assistant treasurer) or agent of the exempt business for which this income tax return is made, each for himself, declare under penalty of perjury, that this return (including the schedules and statements attached) has been examined by us and, to the best of our knowledge and belief, is a true, correct, and complete return, made in good faith, pursuant to the Puerto Rico Internal Revenue Code of 2011, as amended, and the Regulations thereunder.

President or vice-president's name	President or vice-president's signature	Date
Treasurer or assistant treasurer's name	Treasurer or assistant treasurer's signature	Date
Agent's name	Agent's signature	Date

SPECIALIST'S USE ONLY

I declare under penalty of perjury that this return (including the schedules and statements attached) has been examined by me, and to the best of my knowledge and belief is a true, correct and complete return. The declaration of the person who prepares this return is with respect to the information received, and this information may be verified.

Specialist's name (Print)	Registration number	Date
Firm's name	Self-employed specialist <input type="checkbox"/>	
Specialist's signature	Address	Zip code

NOTE TO TAXPAYER
Indicate if you made payments for the preparation of your return: Yes No. If you answered "Yes", require the Specialist's signature and registration number.
Retention period: Ten (10) years

Exempt Business - Comparative Balance Sheet

Assets	Beginning of the year			Ending of the year		
		Total			Total	
1. Cash on hand and banks (1)		00	(1)		00	
2. Accounts receivable (2)	00		(2)	00		
3. Less: Reserve for bad debts (3)	(00)	00	(3)	(00)	00	
4. Inventories (4)		00	(4)		00	
5. Other current assets (5)		00	(5)		00	
6. Notes receivable (6)		00	(6)		00	
7. Investments (7)		00	(7)		00	
8. Depreciable assets (8)	00		(8)	00		
9. Less: Reserve for depreciation (9)	(00)	00	(9)	(00)	00	
10. Loans receivable from stockholders or related entities (10)		00	(10)		00	
11. Land (11)		00	(11)		00	
12. Other long-term assets (12)		00	(12)		00	
13. Total Assets (13)		00	(13)		00	
Liabilities and Net Worth						
Liabilities						
14. Accounts payable (14)	00		(14)	00		
15. Accrued expenses not paid (15)	00		(15)	00		
16. Other current liabilities (16)	00		(16)	00		
17. Long-term notes payable (17)	00		(17)	00		
18. Notes payable to stockholders or related entities (18)	00		(18)	00		
19. Other long-term liabilities (19)	00		(19)	00		
20. Total Liabilities (20)		00	(20)		00	
Net Worth						
21. Capital stock						
(a) Preferred stock (21a)	00		(21a)	00		
(b) Common stock (21b)	00		(21b)	00		
22. Additional paid in capital (22)	00		(22)	00		
23. Retained earnings (23)	00		(23)	00		
24. Reserve (24)	00		(24)			
25. Total Net Worth (25)		00	(25)		00	
26. Total Liabilities and Net Worth (26)		00	(26)		00	

Reconciliation of Net Income (or Loss) per Books with Net Taxable Income (or Loss) per Return			
1. Net income (or loss) per books (1)	00	7. Income recorded on books this year not included on this return (Itemize, use schedule if necessary)	
2. Income tax per books (2)	00	(a) Exempt interest \$ _____	
3. Excess of capital losses over capital gains (3)	00	(b) _____ \$ _____	
4. Taxable income not recorded on books this year (Itemize, use schedule if necessary)		(c) _____ \$ _____	
(a) _____ \$ _____		(d) _____ \$ _____	
(b) _____ \$ _____		(e) _____ \$ _____	
(c) _____ \$ _____		(f) _____ \$ _____	
(d) _____ \$ _____		(g) _____ \$ _____	
(e) _____ \$ _____		Total (7)	00
(f) _____ \$ _____		8. Deductions on this tax return not charged against book income this year (Itemize, use schedule if necessary)	
Total (4)	00	(a) Depreciation \$ _____	
5. Expenses recorded on books this year not claimed on this return (Itemize, use schedule if necessary)		(b) _____ \$ _____	
(a) Meal and entertainment (portion not claimed) \$ _____		(c) _____ \$ _____	
(b) Depreciation \$ _____		(d) _____ \$ _____	
(c) Vessels, aircrafts and property located outside of P.R. \$ _____		(e) _____ \$ _____	
(d) Expenses incurred or paid to stockholders, persons or related entities \$ _____		(f) _____ \$ _____	
(e) _____ \$ _____		(g) _____ \$ _____	
(f) _____ \$ _____		(h) _____ \$ _____	
(g) _____ \$ _____		(i) _____ \$ _____	
(h) _____ \$ _____		Total (8)	00
(i) _____ \$ _____		9. Total (Add lines 7 and 8) (9)	00
(j) _____ \$ _____		10. Net taxable income (or loss) per return	
Total (5)	00	(Subtract line 9 from line 6) (10)	00
6. Total (Add lines 1 through 5) (6)	00		

Schedule Y Incentives

Rev. 03.19



**INCOME TAX FOR EXEMPT BUSINESSES UNDER
ACT 83-2010**

To be filed with Form 480.30(II)EV

20 _____

Taxable year beginning on _____, _____ and ending on _____, _____

Taxpayer's Name Type of Business Effective period for income: Begins: _____ Ends: _____	Type of Decree: <input type="radio"/> New <input type="radio"/> Renegotiated <input type="radio"/> Converted	Employer Identification Number Case Number : _____ Number of jobs directly related with the manufacture or designated service: Current: _____ Required by Decree: _____
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Part I Net Income Subject to Tax

1. Net operating income (or loss) for the year (Part IV, line 44)	(1)		00
2. Net operating loss from preceding year (See instructions)	(2)		00
3. Net green energy income subject to special deduction (Subtract line 2 from line 1. If it is equal or less than 0, do not continue)	(3)		00
4. Special deduction for investment on buildings, structures, machinery and equipment	(4)		00
5. Net green energy income subject to tax (Subtract line 4 from line 3) (<input type="radio"/> Act 185-2014)	(5)		00

Part II Tax Computation

1. Fixed tax rate on Green Energy Income	(1)		4 %
2. Total tax (Multiply line 5, Part I by line 1)	(2)		00
3. Recapture of credit claimed in excess (Schedule B Incentives, Part I, line 3)	(3)		00
4. Tentative tax (Add lines 2 and 3)	(4)		00
5. Less credits:			
a) Credit for purchases of products manufactured in Puerto Rico (Schedule Y1 Incentives, Part I, line 6)	(5a)	00	
b) Credit for job creation (Schedule Y1 Incentives, Part II, line 5)	(5b)	00	
c) Credit for investment in research and development (Schedule Y1 Incentives, Part III, line 7(a))	(5c)	00	
d) Credit for the transfer of intellectual property (Schedule Y1 Incentives, Part IV, line 5)	(5d)	00	
e) Credit for donation of an eligible conservation easement or donation of eligible land	(5e)	00	
f) Credit for construction investment in urban centers (See instructions)	(5f)	00	
g) Other applicable credits (See instructions)	(5g)	00	
h) Total credits (Add lines 5(a) through 5(g))	(5h)		00
6. Net tentative tax (Subtract line 5(h) from line 4)	(6)		00
7. Minimum tax rate: 7(a) <input type="radio"/> 3% 7(b) <input type="radio"/> 4% 7(c) <input type="radio"/> other _____ %			
8. Minimum tentative tax (Multiply line 5, Part I by line 7)	(8)		00
9. Less: Tax withheld on royalty payments	(9)		00
10. Minimum tax (Subtract line 9 from line 8)	(10)		00
11. Total tax liability (Enter the larger of lines 6 and 10. Transfer to Form 480.30(II)EV, Part I, line 1(a))	(11)		00
12. Enter here: 95% of line 11 12(a) _____ 00 and 5% of line 11	(12b)		00

Retention Period: Ten (10) years

Part III		Gross Profit on Sales or Production and Other Income	
1. Net sales of goods or products (See instructions)	(1)		00
Less: Cost of goods sold or direct costs of production			
2. Inventory at the beginning of the year 1 <input type="radio"/> "C" 2 <input type="radio"/> "C" o "MV"	(2)		00
3. Purchase of materials or merchandise	(3)		00
4. Direct wages	(4)		00
5. Other direct costs (From Part V, line 13)	(5)		00
6. Cost of goods available for sale (Add lines 2 through 5)	(6)		00
7. Less: Inventory at the end of the year 1 <input type="radio"/> "C" 2 <input type="radio"/> "C" o "MV"	(7)		00
8. Total cost of goods sold or direct costs of production (Subtract line 7 from line 6)	(8)		00
9. Gross profit (or loss) on sale of goods or products (Subtract line 8 from line 1)	(9)		00
10. Designated services income	(10)		00
11. Rent	(11)		00
12. Interests	(12)		00
13. Royalties	(13)		00
14. Other income (Submit detail)	(14)		00
15. Total income (Add lines 9 through 14)	(15)		00

Part IV		Deductions and Net Operating Income	
16. Compensation to officers (Complete Part VI of the return)	(16)		00
17. Salaries, commissions and bonuses to employees	(17)		00
18. Commissions to businesses	(18)		00
19. Social security tax (FICA)	(19)		00
20. Unemployment tax	(20)		00
21. State Insurance Fund premiums	(21)		00
22. Medical or hospitalization insurance	(22)		00
23. Insurance	(23)		00
24. Interests	(24)		00
25. Rent	(25)		00
26. Property tax: (a) Personal _____ (b) Real _____	(26)		00
27. Other taxes, patents and licenses (Submit detail)	(27)		00
28. Losses from fire, hurricane, theft or other casualties	(28)		00
29. Automobile expenses (Mileage _____) (See instructions)	(29)		00
30. Other motor vehicle expenses (See instructions)	(30)		00
31. Meal and entertainment expenses (Total _____) (See instructions)	(31)		00
32. Travel expenses	(32)		00
33. Professional services	(33)		00
34. Contributions to pension or other qualified plans (See instructions. Submit Form AS 6042.1)	(34)		00
35. Depreciation and amortization (See instructions. Submit Schedule E)	(35)		00
36. Bad debts (See instructions. Submit detail)	(36)		00
37. Charitable contributions	(37)		00
38. Repairs	(38)		00
39. Royalties	(39)		00
40. Management fees	(40)		00
41. Expenses incurred or paid for services received from persons not engaged in trade or business in Puerto Rico	(41)		00
42. Other deductions (See instructions. Submit detail)	(42)		00
43. Total deductions (Add lines 16 through 42)	(43)		00
44. Net operating income (or loss) for the year (Subtract line 43 from line 15. Enter here and in Part I, line 1)	(44)		00

Part V		Other Direct Costs			
1. Salaries, wages and bonuses	(1)	00	8. Cost sharing allocation	(8)	00
2. Social security tax (FICA)	(2)	00	9. Repairs	(9)	00
3. Unemployment tax	(3)	00	10. Utilities	(10)	00
4. State Insurance Fund premiums	(4)	00	11. Depreciation (Submit Schedule E)	(11)	00
5. Medical or hospitalization insurance	(5)	00	12. Other expenses (Submit detail)	(12)	00
6. Other insurances	(6)	00	13. Total other direct costs (Add lines 1 through 12. Transfer to Part III, line 5)	(13)	00
7. Excise taxes / Use taxes	(7)	00			

Schedule Y1 Incentives

Rev. 03.19



COMPUTATION OF TAX CREDITS FOR EXEMPT BUSINESSES UNDER ACT 83-2010

To be filed with Form 480.30(II)EV

20__

Taxable year beginning on _____, _____ and ending on _____, _____

Taxpayer's Name _____

Employer Identification Number _____

Part I Credit for Purchases of Products Manufactured in Puerto Rico

Eligible purchases of products manufactured in Puerto Rico:

Manufacturing business from which the product is acquired (a)	Employer identification number (b)	Manufacturing business identification number (c)	Purchases value	
			Regular (d)	Recycled (e)
			00	00
1. Total purchases value (1)			00	00
2. Allowable purchases credit:				
a) Products manufactured in Puerto Rico (Multiply line 1, Column (d) x 25%) (2a)			00	
b) Products made from recycled materials (Multiply line 1, Column (e) x 35%) (2b)			00	
c) Total credit (Add lines 2(a) and 2(b)) (2c)				00
3. Credit carried from previous years (Submit schedule) (3)				00
4. Total available credit (Add lines 2(c) and 3) (4)				00
5. Total tax (See instructions) (5)				00
6. Credit to be claimed (Up to 50% of line 5. Transfer to Schedule Y Incentives, Part II, line 5(a)) (6)				00
7. Carryforward credit to subsequent years (Subtract line 6 from line 4) (7)				00

Part II Job Creation Credit

Did you include with the return the certification from the Executive Director of the Puerto Rico Industrial Development Company? Yes No

1. Jobs created during the first year of operations by industrial zone:				
a) Vieques and Culebra	x \$ 5,000	(1a)	00	
b) Low development	x \$ 2,500	(1b)	00	
c) Intermediate development	x \$ 1,000	(1c)	00	
d) High development	x \$ 0	(1d)	00	
2. Job creation credit (Add lines 1(a) through 1(c)) (2)				00
3. Less: a) Other economic incentives received for job creation (3a)			00	
b) Credit claimed in previous years:				
Year				
Amount		(3b)	00	
c) Total (Add lines 3(a) and 3(b)) (3c)				00
4. Available credit (Subtract line 3(c) from line 2) (4)				00
5. Credit to be claimed in the current year (Transfer to Schedule Y Incentives, Part II, line 5(b)) (5)				00
6. Carryforward credit to subsequent years (Subtract line 5 from line 4) (6)				00

Part III Credit for Investment in Research and Development of Green Energy Sources

Did you include with the return the certification from the Executive Director of the Puerto Rico Industrial Development Company? Yes No

1. Eligible special investment (Detail in Part V) (1)				00
2. Allowable investment credit (Multiply line 1 x 50%) (2)				00
3. Credit attributed against the tax liability for the current year (Up to 50% of line 2. See instructions) (3)				00
4. Credit carried from previous years (Submit schedule) (4)				00
5. Total available credit attributed to the tax liability for the current year (Add lines 3 and 4) (5)				00
6. Total available credit (Add lines 2 and 4) (6)				00
7. Less: a) Credit to be claimed against the tax liability for the current year (Not more than line 5. Transfer to Schedule Y Incentives, Part II, line 5(c)) (7a)			00	
b) Credit transferred to another person (7b)			00	
c) Total (Add lines 7(a) and 7(b)) (7c)				00
8. Carryforward credit to subsequent years (Subtract line 7(c) from line 6) (8)				00

Part IV Credit for the Transfer of Intellectual Property

1. Total royalty payments (1)				00
2. Allowable royalty credit (Multiply line 1 x 12%) (2)				00
3. Credit carried from previous years (Submit schedule) (3)				00
4. Total available credit (Add lines 2 and 3) (4)				00
5. Credit to be claimed (Transfer to Schedule Y Incentives, Part II, line 5(d)) (5)				00
6. Carryforward credit to subsequent years (Subtract line 5 from line 4) (6)				00

Part V Detail of Expenses that Qualify as Special Eligible Investment

Complete this part to detail the expenses of line 1, Part III of this Schedule.

		Expenses incurred during the taxable year for which this return is filed.	
1. Salaries, commissions and bonuses to employees	(1)		00
2. Payroll expenses	(2)		00
3. Professional services	(3)		00
4. Insurance	(4)		00
5. Property taxes	(5)		00
6. Other taxes, patents and licenses	(6)		00
7. Rent	(7)		00
8. Repairs and maintenance	(8)		00
9. Utilities	(9)		00
10. Materials and supplies	(10)		00
11. Other expenses (Submit detail)	(11)		00
12. Total (Transfer to line 1, Part III of this schedule)	(12)		00

Retention Period: Ten (10) years