

Liquidator:	Reviewer:	20 _____	GOVERNMENT OF PUERTO RICO DEPARTMENT OF THE TREASURY	20 _____	Serial Number
Field Audited by:		Income Tax Return for Exempt Businesses under the Puerto Rico Incentives Programs Green Energy			
Date: ____/____/____		AMENDED RETURN <input type="radio"/>			
R	M	N	Payment Stamp		
TAXABLE YEAR BEGINNING ON _____			AND ENDING ON _____		
Taxpayer's Name			Employer Identification Number		
Postal Address			Department of State Registry No.		
Zip Code			Industrial Code	Municipal Code	
			Merchant's Registration Number		
Location of Principal Industry or Business - Number, Street and Country			Telephone Number - Extension () - _____		
Type of Principal Industry or Business		Change of Address <input type="radio"/> Yes <input type="radio"/> No		Receipt No. _____ Amount: _____	
Contracts with Governmental Entities <input type="radio"/> Yes <input type="radio"/> No		2012 Return <input type="radio"/> Spanish <input type="radio"/> English		Type of Entity	
Exempt business under Act 83-2010 (Schedule Y Incentives) Case No. : _____				Indicate if you are a member of a group of related entities <input type="radio"/> Yes <input type="radio"/> No	
				Group number	

Part I	1. Tax liability:	a) Schedule Y Incentives, Part II, line 11	(1a)	00	
		b) Schedule P Incentives, Part II, line 14	(1b)	00	
		c) Total (Add lines 1(a) and 1(b))	(1c)	00	
	2. Less:	a) Tax withheld at source	(2a)	00	
		b) Current year estimated tax payments	(2b)	00	
		c) Excess from previous years not included on line 2(b)	(2c)	00	
		d) Tax withheld on partners distributable share from partnerships and special partnerships	(2d)	00	
		e) Amount paid with automatic extension of time or with original return	(2e)	00	
		f) Tax withheld for professional services (Form 480.6B)	(2f)	00	
		g) Tax withheld at sources on eligible interest	(2g)	00	
		h) Total payments (Add lines 2(a) through 2(g))	(2h)	00	
	3. Credit for the payment of additional duties on luxury automobiles under Act 42-2005 (See instructions)	(3)	00		
	4. Balance of tax due (If line 1(c) is larger than the sum of lines 2(h) and 3, enter the difference here, otherwise, on line 6)	(a) Tax	(4a)	00	
		(b) Interest	(4b)	00	
		(c) Surcharges	(4c)	00	
		(d) Total (Add lines 4(a) through 4(c))	(4d)	00	
	5. Addition to the Tax for Failure to Pay Estimated Tax (Schedule T Incentives, Part II, line 21)	(5)	00		
	6. Excess of tax withheld or paid (See instructions)	(6)	00		
	7. Amount paid with the return (Add lines 4(d) and 5 less line 6)	(7)	00		
	8. Amount overpaid to be credited to estimated tax for 2012	(8)	00		
	9. Contribution to the San Juan Bay Estuary Special Fund	(9)	00		
	10. Contribution to the Special Fund for the University of Puerto Rico	(10)	00		
	11. Amount to be refunded	(11)	00		

OATH

We, the undersigned, president (or vice president or other principal officer) and treasurer (or assistant treasurer) or agent of the exempt business for which this income tax return is made, each for himself, declare under penalty of perjury, that this return (including the schedules and statements attached) has been examined by us and, to the best of our knowledge and belief, is a true, correct, and complete return, made in good faith, pursuant to the Puerto Rico Internal Revenue Code of 2011, as amended, and the Regulations thereunder.

President's or vice-president's signature

Agent

Treasurer's or assistant treasurer's signature

SPECIALIST'S USE ONLY

I declare under penalty of perjury that this return (including the schedules and statements attached) has been examined by me, and to the best of my knowledge and belief is a true, correct and complete return. The declaration of the person who prepares this return is with respect to the information received, and this information may be verified.

Specialist's name (Print)	Registration number	Date	Self-employed specialist <input type="radio"/>
Firm's name	Employer identification number		
Specialist's signature	Address		Zip code

NOTE TO TAXPAYER
 Indicate if you made payments for the preparation of your return: Yes No. If you answered "Yes", require the Specialist's signature and registration number.
 Retention period: Ten (10) years

Exempt Business - Comparative Balance Sheet

	Beginning of the year				Ending of the year		
		Total				Total	
Assets							
1. Cash on hand and banks (1)		00	(1)		00	(1)	00
2. Accounts receivable (2)	00		(2)		00	(2)	00
3. Less: Reserve for bad debts (3)	(00)	00	(3)	(00)	00	(3)	00
4. Notes receivable (4)		00	(4)		00	(4)	00
5. Inventories (5)		00	(5)		00	(5)	00
6. Investments (6)		00	(6)		00	(6)	00
7. Depreciable assets (7)	00		(7)	00		(7)	00
8. Less: Reserve for depreciation (8)	(00)	00	(8)	(00)	00	(8)	00
9. Land (9)		00	(9)		00	(9)	00
10. Other assets (10)		00	(10)		00	(10)	00
11. Total Assets (11)		00	(11)		00	(11)	00
Liabilities and Net Worth							
Liabilities							
12. Accounts payable (12)	00		(12)	00		(12)	00
13. Accrued expenses (not paid) (13)	00		(13)	00		(13)	00
14. Notes payable (14)	00		(14)	00		(14)	00
15. Other liabilities (15)	00		(15)	00		(15)	00
16. Total Liabilities (16)		00	(16)		00	(16)	00
Net Worth							
17. Capital stock							
(a) Preferred stock (17a)	00		(17a)	00		(17a)	00
(b) Common stock (17b)	00		(17b)	00		(17b)	00
18. Additional paid in capital (18)	00		(18)	00		(18)	00
19. Retained earnings (19)	00		(19)	00		(19)	00
20. Reserve (20)	00		(20)	00		(20)	00
21. Total Net Worth (21)		00	(21)		00	(21)	00
22. Total Liabilities and Net Worth (22)		00	(22)		00	(22)	00

Part II

Part III

Part IV

Reconciliation of Net Income (or Loss) per Books with Net Taxable Income (or Loss) per Return

1. Net income (or loss) per books (1)	00	7. Income recorded on books this year not included on this return (Itemize, use schedule if necessary)	
2. Income tax per books (2)	00	(a) Exempt interest _____	
3. Excess of capital losses over capital gains (3)	00	(b) _____	
4. Taxable income not recorded on books this year (Itemize, use schedule if necessary)		(c) _____	
(a) _____		(d) _____	
(b) _____		Total (7)	00
(c) _____		8. Deductions on this tax return not charged against book income this year (Itemize, use schedule if necessary)	
(d) _____		(a) Depreciation _____	
Total (4)	00	(b) _____	
5. Expenses recorded on books this year not claimed on this return (Itemize, use schedule if necessary)		(c) _____	
(a) Meal and entertainment (portion not claimed) _____		(d) _____	
(b) Depreciation _____		Total (8)	00
(c) Motor vehicles (in excess of the limit) _____		9. Total (Add lines 7 and 8) (9)	00
(d) Vessels, aircrafts and property located out of P.R. _____		10. Net taxable income (or loss) per return	
(e) _____		(Subtract line 9 from line 6) (10)	00
Total (5)	00		
6. Total (Add lines 1 through 5) (6)	00		

Analysis of Unappropriated Retained Earnings per Books

1. Balance at beginning of year (1)	00	5. Distributions:	(a) Cash (5a)	00
2. Net income per books (2)	00		(b) Property (5b)	00
3. Other increases (Itemize, use schedule if necessary) _____			(c) Stocks (5c)	00
_____		6. Other decreases (Use schedule if necessary) (6)		00
_____		7. Total (Add lines 5 and 6) (7)		00
Total (3)	00	8. Balance at end of year (Subtract line 7 from line 4) (8)		00
4. Total (Add lines 1, 2 and 3) (4)	00			

Questionnaire

Part V

1. If a foreign corporation, indicate if the trade or business in Puerto Rico was held as a branch	(1)	Yes No			
2. If a branch, indicate the percent that represents the income from sources within Puerto Rico from the total income of the exempt business: _____%					
3. Did the exempt business keep any part of its records on a computerized system during this year?	(3)	Yes No			
4. The exempt business books are in care of: Name _____ Address _____ E-mail _____ Telephone _____					
5. Indicate accounting method used: <input type="radio"/> Cash <input type="radio"/> Accrual <input type="radio"/> Other (specify): _____					
6. Did the exempt business file the following documents? (a) Informative Return (Forms 480.5, 480.6A, 480.6B)	(6a)	Yes No			
(b) Withholding Statement (Form 499R-2/W-2PR)	(6b)	Yes No			
7. If the gross income of the entity or controlled group exceeds \$3,000,000, did you submit financial statements audited by a CPA licensed in Puerto Rico?	(7)	Yes No			
8. Number of employees during the year: _____ (a) Production: _____ (b) Non-production: _____					
9. Did the corporation claim expenses connected to the ownership, use, maintenance and depreciation of: (a) Vehicles?	(9a)	Yes No			
(b) Vessels?	(9b)	Yes No			
(1) Did more than 80% of the total income was derived from activities exclusively related to fishing or transportation of passengers or cargo or lease?	(9b1)	Yes No			
(c) Aircrafts?	(9c)	Yes No			
(1) Did more than 80% of the total income was derived from activities exclusively related to transportation of passengers or cargo or lease?	(9c1)	Yes No			
(d) Residential property outside of Puerto Rico?	(9d)	Yes No			
(1) Did more than 80% of the total income was derived from activities exclusively related to the lease of property to non related persons?	(9d1)	Yes No			
(e) Housing? (except business employees)	(9e)	Yes No			
(f) Employees attending conventions or meetings outside Puerto Rico or the United States?	(9f)	Yes No			
10. Have you been audited by the Federal Internal Revenue Service?	(10)	Yes No			
Which years? _____					
11. Did the exempt business distribute dividends other than stock dividends or distributions in liquidation in excess of the current and accumulated earnings during this year?	(11)	Yes No			
12. Is the exempt business a partner in a special partnership? (If more than one, submit detail)	(12)	Yes No			
Name of the Special Partnership _____ Employer identification number _____					
13. Did the corporation at the end of the taxable year own, directly or indirectly, 50% or more of the voting stocks of a corporation who is engaged in trade or business in Puerto Rico?	(13)	Yes No			
If "Yes", attach a schedule showing: (a) name and employer identification number, (b) percentage owned, and (c) taxable income (or loss) before net operating loss and special deductions of the corporation for the taxable year (even when such taxable year does not coincide with the one of the corporation or partnership for which this return is filed).					
14. Did any individual, partnership, corporation, estate or trust at the end of the taxable year own, directly or indirectly, 50% or more of the corporation's voting stocks? If "Yes", attach a schedule showing the name and employer identification number. Enter the percentage owned: <input type="text"/> %	(14)	Yes No			
15. Enter the amount of exempt interest: _____					
16. Does the exempt business have other exempt activities not covered under the Green Energy Acts? (Attach schedule)	(16)	Yes No			
Under which Act? _____					
17. Have you made an election of flexible tax exemption under Art. 2.15 of Act 83-2010?	(17)	Yes No			
18. Enter the total amount of charitable contributions to municipalities claimed during the taxable year: _____					
19. Indicate if your books reflect premiums paid by unauthorized insurers	(19)	Yes No			
20. Indicate the method used to allocate expenses: <input type="radio"/> Profit - Split <input type="radio"/> Cost Sharing <input type="radio"/> Others _____					
21. Employer number assigned by the Department of Labor and Human Resources _____					

Compensation to officers

Part VI

			Percentage of stocks owned			
			Common	Preferred		
Name of officer	Social security number	Percentage of time devoted to business				00
						00
						00
						00
						00
						00
						00
Total compensation to officers						00

Schedule Y Incentives

Rev. 06.12



**INCOME TAX FOR EXEMPT BUSINESSES UNDER
ACT 83-2010**

To be filed with Form 480.30(II)EV

20 _____

Taxable year beginning on _____, _____ and ending on _____, _____

Taxpayer's Name Type of Business Effective period for income: Begins: _____ Ends: _____	Type of Decree: <input type="radio"/> New <input type="radio"/> Renegotiated <input type="radio"/> Converted	Employer Identification Number Case Number : _____ Number of jobs directly related with the manufacture or designated service: Current: _____ Required by Decree: _____
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Part I Net Income Subject to Tax

1. Net operating income (or loss) for the year (Part IV, line 39)	(1)		00
2. Net operating loss from preceding year (See instructions)	(2)		00
3. Net green energy income subject to special deduction (Subtract line 2 from line 1. If it is equal or smaller than 0, do not continue)	(3)		00
4. Investment on buildings, structures, machinery and equipment special deduction	(4)		00
5. Net green energy income subject to tax (Subtract line 4 from line 3)	(5)		00

Part II Tax Computation

1. Fixed tax rate on Green Energy Income	(1)		4 %
2. Total tax (Multiply line 5, Part I by line 1)	(2)		00
3. Recapture of credit claimed in excess (Schedule B Incentives, Part I, line 3)	(3)		00
4. Tentative tax (Add lines 2 and 3)	(4)		00
5. Less credits:			
a) Credit for purchases of products manufactured in Puerto Rico (Schedule Y1 Incentives, Part I, line 6)	(5a)	00	
b) Credit for job creation (Schedule Y1 Incentives, Part II, line 5)	(5b)	00	
c) Credit for investment in research and development (Schedule Y1 Incentives, Part III, line 7(a))	(5c)	00	
d) Credit for the transfer of intellectual property (Schedule Y1 Incentives, Part IV, line 5)	(5d)	00	
e) Credit for donation of an eligible conservation easement or donation of eligible land	(5e)	00	
f) Credit for construction investment in urban centers (See instructions)	(5f)	00	
g) Other applicable credits (See instructions)	(5g)	00	
h) Total credits (Add lines 5(a) through 5(g))	(5h)		00
6. Net tentative tax (Subtract line 5(h) from line 4)	(6)		00
7. Minimum tax rate: 7(a) <input type="radio"/> 3% 7(b) <input type="radio"/> other _____ %			
8. Minimum tentative tax (Multiply line 5, Part I by line 7)	(8)		00
9. Less: Tax withheld on royalty payments	(9)		00
10. Minimum tax (Subtract line 9 from line 8)	(10)		00
11. Total tax liability (Enter the larger of lines 6 and 10. Transfer to Form 480.30(II)EV, Part I, line 1(a))	(11)		00
12. Enter here: 95% of line 11 12(a) _____ 00 and 5% of line 11	(12b)		00

Retention Period: Ten (10) years

Part III		Gross Profit on Sales or Production and Other Income	
1. Net sales	(1)		00
Less: Cost of goods sold or direct costs of production			
2. Inventory at the beginning of the year		<input type="checkbox"/> "C" <input type="checkbox"/> "C" o "MV"	
a) Materials	(2a)		00
b) Goods in process	(2b)		00
c) Finished goods or merchandise	(2c)		00
3. Purchase of materials or merchandise	(3)		00
4. Direct wages	(4)		00
5. Other direct costs (Detail in Part V)	(5)		00
6. Total cost of goods available for sale (Add lines 2 through 5)	(6)		00
7. Less: Inventory at the end of the year		<input type="checkbox"/> "C" <input type="checkbox"/> "C" o "MV"	
a) Materials	(7a)		00
b) Goods in process	(7b)		00
c) Finished goods or merchandise	(7c)		00
8. Gross profit on sales or production	(8)		00
9. Designated services income	(9)		00
10. Rent	(10)		00
11. Interest	(11)		00
12. Royalties	(12)		00
13. Other income (Submit detail)	(13)		00
14. Total income (Add lines 8 through 13)	(14)		00

Part IV		Deductions and Net Operating Income	
15. Compensation to officers (Complete Part VI of the return)	(15)		00
16. Salaries, commissions and bonuses to employees	(16)		00
17. Commissions to businesses	(17)		00
18. Social security tax (FICA)	(18)		00
19. Unemployment tax	(19)		00
20. State Insurance Fund premiums	(20)		00
21. Medical or hospitalization insurance	(21)		00
22. Insurance	(22)		00
23. Interest	(23)		00
24. Rent	(24)		00
25. Property tax: (a) Personal _____ (b) Real _____	(25)		00
26. Other taxes, patents and licenses (Submit detail)	(26)		00
27. Losses from fire, hurricane, theft or other casualties	(27)		00
28. Motor vehicle expenses (Mileage _____) (See instructions)	(28)		00
29. Other motor vehicle expenses (See instructions)	(29)		00
30. Meal and entertainment expenses (Total _____) (See instructions)	(30)		00
31. Travel expenses	(31)		00
32. Professional services	(32)		00
33. Contributions to pension or other qualified plans (See instructions. Submit Schedule F Incentives)	(33)		00
34. Depreciation and amortization (See instructions. Submit Schedule E)	(34)		00
35. Bad debts (See instructions. Submit detail)	(35)		00
36. Charitable contributions	(36)		00
37. Repairs	(37)		00
38. Other deductions (See instructions. Submit detail)	(38)		00
39. Total deductions (Add lines 15 through 38)	(39)		00
40. Net operating income (or loss) for the year (Subtract line 39 from line 14. Enter here and in Part I, line 1)	(40)		00

Part V		Other Direct Costs			
1. Salaries, wages and bonuses	(1)	00	8. Cost sharing allocation	(8)	00
2. Social security tax (FICA)	(2)	00	9. Repairs	(9)	00
3. Unemployment tax	(3)	00	10. Utilities	(10)	00
4. State Insurance Fund premiums	(4)	00	11. Depreciation (Submit Schedule E)	(11)	00
5. Medical or hospitalization insurance	(5)	00	12. Other expenses (Submit detail)	(12)	00
6. Other insurances	(6)	00	13. Total other direct costs (Add lines 1 through 12. Enter here and in Part III, line 5)	(13)	00
7. Excise taxes / Use taxes	(7)	00			

Schedule Y1 Incentives

Rev. 06.12



COMPUTATION OF TAX CREDITS FOR EXEMPT BUSINESSES UNDER ACT 83-2010

To be filed with Form 480.30(II)EV

20__

Taxable year beginning on _____, _____ and ending on _____, _____

Taxpayer's Name

Employer Identification Number

Part I Credit for Purchases of Products Manufactured in Puerto Rico

Eligible purchases of products manufactured in Puerto Rico:

Manufacturing business from which the product is acquired (a)	Employer identification number (b)	Manufacturing business identification number (c)	Purchases value	
			Regular (d)	Recycled (e)
1. Total purchases value (1)			00	00
2. Allowable purchases credit:				
a) Products manufactured in Puerto Rico (Multiply line 1, Column (d) x 25%) (2a)			00	
b) Products made from recycled materials (Multiply line 1, Column (e) x 35%) (2b)			00	
c) Total credit (Add lines 2(a) and 2(b)) (2c)				00
3. Credit carried from previous years (Submit schedule) (3)				00
4. Total available credit (Add lines 2(c) and 3) (4)				00
5. Total tax (See instructions) (5)				00
6. Credit to be claimed (Up to 50% of line 5. Transfer to Schedule Y Incentives, Part II, line 5(a)) (6)				00
7. Carryforward credit to subsequent years (Subtract line 6 from line 4) (7)				00

Part II Credit for Job Creation

Did you include with the return the certification from the Executive Director of the Puerto Rico Industrial Development Company? Yes No

1. Jobs created during the first year of operations by industrial zone:				
a) Vieques and Culebra	x \$ 5,000	(1a)	00	
b) Low development	x \$ 2,500	(1b)	00	
c) Intermediate development	x \$ 1,000	(1c)	00	
d) High development	x \$ 0	(1d)	00	
2. Job creation credit (Add lines 1(a) through 1(c)) (2)				00
3. Less: a) Other economic incentives received for job creation (3a)			00	
b) Credit claimed in previous years:				
Year				
Amount		(3b)	00	
c) Total (Add lines 3(a) and 3(b)) (3c)				00
4. Available credit (Subtract line 3(c) from line 2) (4)				00
5. Credit to be claimed in the current year (Transfer to Schedule Y Incentives, Part II, line 5(b)) (5)				00
6. Carryforward credit to subsequent years (Subtract line 5 from line 4) (6)				00

Part III Credit for Investment in Research and Development of Green Energy Sources

Did you include with the return the certification from the Executive Director of the Puerto Rico Industrial Development Company? Yes No

1. Eligible special investment (Detail in Part V) (1)				00
2. Allowable investment credit (Multiply line 1 x 50%) (2)				00
3. Credit attributed against the tax liability for the current year (Up to 50% of line 2. See instructions) (3)				00
4. Credit carried from previous years (Submit schedule) (4)				00
5. Total available credit attributed to the tax liability for the current year (Add lines 3 and 4) (5)				00
6. Total available credit (Add lines 2 and 4) (6)				00
7. Less: a) Credit to be claimed against the tax liability for the current year (Not more than line 5. Transfer to Schedule Y Incentives, Part II, line 5(c)) (7a)			00	
b) Credit transferred to another person (7b)			00	
c) Total (Add lines 7(a) and 7(b)) (7c)				00
8. Carryforward credit to subsequent years (Subtract line 7(c) from line 6) (8)				00

Part IV Credit for the Transfer of Intellectual Property

1. Total royalty payments (1)				00
2. Allowable royalty credit (Multiply line 1 x 12%) (2)				00
3. Credit carried from previous years (Submit schedule) (3)				00
4. Total available credit (Add lines 2 and 3) (4)				00
5. Credit to be claimed (Transfer to Schedule Y Incentives, Part II, line 5(d)) (5)				00
6. Carryforward credit to subsequent years (Subtract line 5 from line 4) (6)				00

Part V Detail of Expenses that Qualify as Special Eligible Investment

Complete this part to detail the expenses of line 1, Part III of this Schedule.

		Expenses incurred during the taxable year for which this return is filed.
1. Salaries, commissions and bonuses to employees	(1)	00
2. Payroll expenses	(2)	00
3. Professional services	(3)	00
4. Insurance	(4)	00
5. Property taxes	(5)	00
6. Other taxes, patents and licenses	(6)	00
7. Rent	(7)	00
8. Repairs and maintenance	(8)	00
9. Utilities	(9)	00
10. Materials and supplies	(10)	00
11. Other expenses (Submit detail)	(11)	00
12. Total (Transfer to line 1, Part III of this schedule)	(12)	00

Retention Period: Ten (10) years