

Exempt Business - Comparative Balance Sheet

Assets	Beginning of the year			Ending of the year		
		Total			Total	
1. Cash on hand and banks (1)		00	(1)		00	
2. Accounts receivable (2)	00		(2)	00		
3. Less: Reserve for bad debts (3)	(00)	00	(3)	(00)	00	
4. Inventories (4)		00	(4)		00	
5. Other current assets (5)		00	(5)		00	
6. Notes receivable (6)		00	(6)		00	
7. Investments (7)		00	(7)		00	
8. Depreciable assets (8)	00		(8)	00		
9. Less: Reserve for depreciation (9)	(00)	00	(9)	(00)	00	
10. Loans receivable from stockholders or related entities (10)		00	(10)		00	
11. Land (11)		00	(11)		00	
12. Other long-term assets (12)		00	(12)		00	
13. Total Assets (13)		00	(13)		00	
Liabilities and Net Worth						
Liabilities						
14. Accounts payable (14)	00		(14)	00		
15. Accrued expenses not paid (15)	00		(15)	00		
16. Other current liabilities (16)	00		(16)	00		
17. Long-term notes payable (17)	00		(17)	00		
18. Notes payable to stockholders or related entities (18)	00		(18)	00		
19. Other long-term liabilities (19)	00		(19)	00		
20. Total Liabilities (20)		00	(20)		00	
Net Worth						
21. Capital stock						
(a) Preferred stock 21a)	00		(21a)	00		
(b) Common stock (21b)	00		(21b)	00		
22. Additional paid in capital (22)	00		(22)	00		
23. Retained earnings (23)	00		(23)	00		
24. Reserve (24)	00		(24)	00		
25. Total Net Worth (25)		00	(25)		00	
26. Total Liabilities and Net Worth (26)		00	(26)		00	

Part II

Part III

Reconciliation of Net Income (or Loss) per Books with Net Taxable Income (or Loss) per Return

1. Net income (or loss) per books (1)	00				
2. Income tax per books (2)	00				
3. Excess of capital losses over capital gains (3)	00				
4. Taxable income not recorded on books this year (Itemize, use schedule if necessary)					
(a) _____ \$ _____					
(b) _____ \$ _____					
(c) _____ \$ _____					
(d) _____ \$ _____					
(e) _____ \$ _____					
(f) _____ \$ _____					
Total (4)	00				
5. Expenses recorded on books this year not claimed on this return (Itemize, use schedule if necessary)					
(a) Meal and entertainment (amount not deductible) \$ _____					
(b) Depreciation \$ _____					
(c) Vessels, aircrafts and residential property located outside of P.R. \$ _____					
(d) Expenses incurred or paid to stockholders, persons or related entities (amount not deductible) \$ _____					
(e) Travel and lodging expenses (amount not deductible) \$ _____					
(f) Indemnification for harassment and related costs \$ _____					
(g) _____ \$ _____					
(h) _____ \$ _____					
(i) _____ \$ _____					
(j) _____ \$ _____					
Total (5)	00				
6. Total (Add lines 1 through 5) (6)	00				
7. Income recorded on books this year not included on this return (Itemize, use schedule if necessary)					
(a) Exempt interests \$ _____					
(b) _____ \$ _____					
(c) _____ \$ _____					
(d) _____ \$ _____					
(e) _____ \$ _____					
(f) _____ \$ _____					
(g) _____ \$ _____					
Total (7)					00
8. Deductions on this tax return not charged against book income this year (Itemize, use schedule if necessary)					
(a) Depreciation \$ _____					
(b) _____ \$ _____					
(c) _____ \$ _____					
(d) _____ \$ _____					
(e) _____ \$ _____					
(f) _____ \$ _____					
(g) _____ \$ _____					
(h) _____ \$ _____					
(i) _____ \$ _____					
Total (8)					00
9. Total (Add lines 7 and 8) (9)					00
10. Net taxable income (or loss) per return					
(Subtract line 9 from line 6) (10)					00

Schedule W Incentives

Rev. 06.23



INCOME TAX FOR FILM ENTITY UNDER ACT 362-1999 OR ACT 27-2011

To be filed with Form 480.30(II)C

Taxable year beginning on _____ and ending on _____

20__

Table with 2 columns: Taxpayer's Name, Employer Identification Number, Type of Business, Case Number

Part I Net Income Subject to Tax. Rows 1-3: Net operating income (or loss) for the year, Net operating loss deduction for the preceding year, Net operating income (or loss) (Subtract line 2 from line 1)

Part II Computation of Tax. Rows 4-8: Fixed income tax rate, Tax (Multiply line 3 by line 4), Recapture of credit claimed in excess, Credits, Total tax (Subtract line 7 from the sum of lines 5 and 6)

Part III Gross Profit on Sales and Other Income. Rows 1-5: Net sales of goods or products, Interests, Rent, Other income, Total income (Add lines 1 through 4)

Part IV Deductions and Net Operating Income. Section A: Deductions that must be reported on informative returns (Rows 1-20). Section B: Deductions not reported on informative returns (Rows 21-32). Includes items like compensation to directors, salaries, taxes, depreciation, and interest on business debts.

Part IV		Deductions and Net Operating Income (Continued)	
C. Other deductions:			
33. Automobile expenses (Mileage _____) (See instructions)	(33)		00
34. Other motor vehicle expenses (See instructions)	(34)		00
35. Repairs and maintenance	(35)		00
36. Travel expenses (Total expenses \$ _____)	(36)		00
37. Meal and entertainment expenses (Total expenses \$ _____) (See instructions)	(37)		00
38. Materials and office supplies	(38)		00
39. Materials used directly in the trade or business	(39)		00
40. Stamps, vouchers and fees	(40)		00
41. Postage and shipping charges	(41)		00
42. Uniforms	(42)		00
43. Parking and toll	(43)		00
44. Office expenses	(44)		00
45. Bank fees	(45)		00
46. Bad debts	(46)		00
47. Contributions to educational contributions accounts for the employee's beneficiaries (See instructions)	(47)		00
48. Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$ _____)	(48)		00
49. Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions)	(49)		00
50. Losses from fires, storms, other casualties, or theft (See instructions)	(50)		00
51. Management fees	(51)		00
52. Expenses in property leased to the Puerto Rico Industrial Development Company or warehouse of the Puerto Rico Trade and Export Company (See instructions)	(52)		00
53. Other deductions (Submit detail)	(53)		00
54. Subtotal (Add lines 33 through 53)	(54)		00
55. Charitable contributions (Submit detail)	(55)		00
56. Allowable deduction for investment in a Private Equity Fund (See instructions).....	(56)		00
57. Total deductions (Add lines 20, 32, 54, 55 and 56).....	(57)		00
58. Net operating income (or loss) for the year (Line 5, Part III less line 57. Enter here and in Part I, line 1)	(58)		00

Retention Period: Ten (10) years