

Liquidator:	Reviewer:	2023	GOVERNMENT OF PUERTO RICO DEPARTMENT OF THE TREASURY	2023	Serial Number
Field audited by:		COMPOSITE RETURN INDIVIDUAL OWNERS OF PASS-THROUGH ENTITIES			<input type="radio"/> AMENDED RETURN
Date: <u> </u> / <u> </u> / <u> </u>		FOR CALENDAR YEAR 2023 OR TAXABLE YEAR BEGINNING ON _____ AND ENDING ON _____			TAXABLE YEAR: 1 <input type="checkbox"/> CALENDAR 2 <input type="checkbox"/> FISCAL
R <u> </u> M <u> </u> N <u> </u>					3 <input type="checkbox"/> 52-53 WEEKS: Taxable year beginning on <u> </u> / <u> </u> / <u> </u> and ending on <u> </u> / <u> </u> / <u> </u>
Entity's Name		Employer Identification Number			4 <input type="checkbox"/> SHORT PERIOD: Beginning on <u> </u> / <u> </u> / <u> </u> and ending on <u> </u> / <u> </u> / <u> </u>
Postal Address		Industrial Code <u> </u> Municipal Code <u> </u>			Receipt Stamp
Zip Code <u> </u>		Telephone Number - Extension <u> </u> - <u> </u>			
Location of Principal Industry or Business (Number, Street, City)		Date Created <u> </u> / <u> </u> / <u> </u>			
Check the corresponding box, if applicable: <input type="radio"/> First return <input type="radio"/> Last return		Merchant's Registration Number <u> </u>			
EXTENSION OF TIME: <input type="radio"/> Yes <input type="radio"/> No		Day <u> </u> / Month <u> </u> / Year <u> </u>			
		Place Created <u> </u>			
		CHANGE OF ADDRESS <input type="radio"/> Yes <input type="radio"/> No			E-mail Address <u> </u>

Part I QUESTIONNAIRE

1. Type of taxpayer: <input type="radio"/> Partnership <input type="radio"/> Limited Liability Company <input type="radio"/> Corporation	4. Number of owners who are United States citizens _____
2. Number of owners for whom this composite return is being filed _____	5. Number of owners who are NOT United States citizens _____
3. Percentage share of the pass-through entity represented by the owners included on line 2 _____	6. Only with respect to owners who are United States citizens, indicate: (a) Number of spouses _____ (b) Number of dependents _____

Part II DETERMINATION OF TAX

1. Income subject to ordinary tax rates (From Part V, line 3)	(1)		00
2. Less:			
A) Personal exemption – Owners who are United States citizens (Line 4, Part I x \$3,500)	(2A)	00	
B) Personal exemption – Spouses of owners who are United States citizens (Line 6(a), Part I x \$3,500)	(2B)	00	
C) Exemption for dependents – (Line 6(b), Part I x \$2,500)	(2C)	00	
D) Total personal exemption and exemption for dependents (Add lines 2(A) through 2(C))	(2D)		00
3. Net income (Subtract line 2(D) from line 1)	(3)		00
4. Net income subject to 0% rate (See instructions)	(4)		00
5. Net income subject to maximum rate (Subtract line 4 from line 3)	(5)		00
6. Tax (Line 5 x maximum rate) (See instructions)	(6)		00
7. Income subject to 10% rate (From Part V, line 6)	(7)	00	
8. Tax (Line 7 x 10%)	(8)		00
9. Income subject to 15% rate (From Part V, line 9)	(9)	00	
10. Tax (Line 9 x 15%)	(10)		00
11. Income subject to ____% rate (From Part V, line 12)	(11)	00	
12. Tax (Line 11 x ____%)	(12)		00
13. Income subject to ____% rate (From Part V, line 15)	(13)	00	
14. Tax (Line 13 x ____%)	(14)		00
15. REGULAR TAX BEFORE THE CREDIT (Add lines 6, 8, 10, 12 and 14)	(15)		00
16. Credit for taxes paid to foreign countries, the United States, its states, territories and possessions (See instructions)	(16)		00
17. TOTAL TAX DETERMINED:			
A) Regular tax (Subtract line 16 from line 15)	(17A)	00	
B) Excess of alternate basic tax over regular tax (From Part VI, line 9)	(17B)	00	
C) Total tax determined (Add lines 17(A) and 17(B))	(17C)		00
18. Less: Tax Credits (From Part III, line 23)	(18)		00
19. TAX LIABILITY (Subtract line 18 from line 17(C))	(19)		00

OATH

I declare under penalty of perjury that the information included in this return, schedules and statements attached, has been examined by me, and to the best of my knowledge and belief is a true, correct, and complete return. The declaration of the person who prepares this return (except for the taxpayer) is with respect to the information received, and this information may be verified.

Name of Managing Owner, Officer or Agent (Print)	Signature of Managing Owner, Officer or Agent	Date
Specialist's name (Print)	Name of the Firm or Business	
Registration No.	Self-employed Specialist (fill-in here) <input type="radio"/>	Specialist's signature
		Date

NOTE TO TAXPAYER: Indicate if you made payments for the preparation of your return: Yes No. If you answered "Yes", require the Specialist's signature and registration number.

Part III CREDITS

Use lines 20(A) through 20(F) of this part to claim only the tax credits that are considered Pre Tax Credits Manager. The Post Tax Credits Manager credits are claimed on line 22, Column B of this part.

A. CREDITS SUBJECT TO THE LIMITATION PROVIDED BY SECTION 1051.13 OF THE CODE		Pre Tax Credits Manager	
20. A) Credit attributable to losses or investment in Capital Investment Funds, Tourism Funds, other funds or direct investments (See instructions)	(20A)		00
B) Credit for the purchase of tax credits (Complete Part VII) (See instructions)	(20B)		00
C) Other credits not included on the preceding lines (Submit detail) (See instructions)	(20C)		00
B. CREDITS NOT SUBJECT TO THE LIMITATION PROVIDED BY SECTION 1051.13 OF THE CODE			
D) Credit for tax withheld at source from Industrial Development dividends (Act No. 8 of 1987) (See instructions)	(20D)		00
E) Credit for the purchase of tax credits (Complete Part VII) (See instructions)	(20E)		00
F) Other credits not included on the preceding lines (Submit detail) (See instructions)	(20F)		00
21. Total Pre Tax Credits Manager credits (Add lines 20(A) through 20(F))	(21)		00
		A - Pre Tax Credits Manager	B - Post Tax Credits Manager
22. Total tax credits (Enter the amount of line 21 in Column A, and in Column B, the amount of Part VIII, line 22)	(22)	00	00
23. Total credit to be claimed (Add the amounts of Columns A and B, line 22. Transfer to page 1, Part II, line 18 of the return)	(23)		00

Part IV TAX DUE OR PAID IN EXCESS

24. Tax Withheld or Paid:			
A) Estimated tax payments made during the year	(23A)	00	
B) Tax withheld at source on dividends and interests	(23B)	00	
C) Amount paid with automatic extension of time	(23C)	00	
D) Total Tax Withheld or Paid (Add lines 24(A) through 24(C))	(23D)		00
25. AMOUNT OF TAX DUE (If line 24(D) is less than line 19 from Part II, subtract line 24(D) from line 19 and enter the result here)	(24)		00
26. A) Less: Amount paid with the return	(25A)		00
B) Interests	(25B)	00	
C) Surcharges and Penalties	(25C)	00	
27. BALANCE OF TAX DUE (Subtract line 26(A) from line 25)	(26)		00
28. AMOUNT OVERPAID (If line 24(D) is more than line 19 from Part II, enter the difference here)	(27)		00
29. A) To be credited to estimated tax for 2024	(28A)		00
B) Contribution to the San Juan Bay Estuary Special Fund	(28B)		00
C) Contribution to the University of Puerto Rico Special Fund	(28C)		00
D) TO BE REFUNDED (Subtract lines 29(A), 29(B) and 29(C) from line 28)	(28D)		00

Part V COMPUTATION OF TAXABLE INCOME

		Total Amount	
1. Income (or losses) subject to ordinary tax rates			
A) Net income (or loss) from the trade or business of the pass-through entity	(1A)		00
B) Short-term gain (or loss) on sale or exchange of capital assets	(1B)		00
C) Loss on sale or exchange of property used in the business	(1C)		00
D) Net income (or loss) from partially exempt income (Net of exemption)	(1D)		00
E) Distributable share on income or loss from pass-through entities owned by the entity	(1E)		00
F) Other income	(1F)		00
G) Total (Add lines (A) through (F))	(1G)		00
2. Charitable contributions (See instructions) (Submit detail)	(2)		00
3. Total income subject to ordinary rates (Subtract line 2 from line 1(G))	(3)		00
4. Income (or losses) subject to 10% tax rate			
A) Distributable share on income or loss from pass-through entities owned by the entity	(4A)		00
B) Interest income from deposits in financial institutions located in Puerto Rico	(4B)		00
C) Income from other interests subject to withholding at 10% rate (See instructions)	(4C)		00
D) Distribution of dividends subject to withholding at 10% rate	(4D)		00
E) Other income	(4E)		00
F) Total (Add lines (A) through (E))	(4F)		00
5. Charitable contributions (See instructions) (Submit detail)	(5)		00
6. Total income subject to 10% tax rate (Subtract line 5 from line 4(F))	(6)		00
7. Income (or losses) subject to 15% tax rate			
A) Long-term gain (or loss) on sale or exchange of capital assets	(7A)		00
B) Gain on sale or exchange of property used in the business	(7B)		00
C) Eligible distribution of dividends from corporations	(7C)		00
D) Gain (or loss) on sale or exchange of substantially all assets dedicated to an activity under Act 78-1993 (Net of exemption)	(7D)		00
E) Other income	(7E)		00
F) Total (Add lines (A) through (E))	(7F)		00
8. Charitable contributions (See instructions) (Submit detail)	(8)		00
9. Total income subject to 15% tax rate (Subtract line 8 from line 7(F))	(9)		00
10. Income (or losses) subject to ___% tax rate			
A) Distributable share on income or loss from pass-through entities owned by the entity	(10A)		00
B) Other income	(10B)		00
C) Total (Add lines (A) and (B))	(10C)		00
11. Charitable contributions (See instructions) (Submit detail)	(11)		00
12. Total income subject to ___% tax rate (Subtract line 11 from line 10(C))	(12)		00
13. Income (or losses) subject to ___% tax rate			
A) Distributable share on income or loss from pass-through entities owned by the entity	(13A)		00
B) Other income	(13B)		00
C) Total (Add lines (A) and (B))	(13C)		00
14. Charitable contributions (See instructions) (Submit detail)	(14)		00
15. Total income subject to ___% tax rate (Subtract line 14 from line 13(C))	(15)		00
16. Total income (Add lines 3, 6, 9, 12 and 15)	(16)		00

Part VI		COMPUTATION OF THE ALTERNATE BASIC TAX	
1.	Income subject to ordinary rates (From Part II, line 5)	(1)	00
2.	Plus: Distributable share in the adjustments for purposes of the alternate basic tax (See instructions)	(2)	00
3.	Net income subject to alternate basic tax (Add lines 1 and 2)	(3)	00
4.	Net income subject to alternate basic tax per owner (Divide the amount from line 3 of this Part VI between the number of owners included on line 2 of Part I)	(4)	00
5.	If the amount on line 4 is less than \$25,000, enter zero. Otherwise, determine the alternate basic tax as follows:		
	(a) Over \$25,000 but not over \$50,000, multiply line 3 by 1%.		
	(b) Over \$50,000 but not over \$75,000, multiply line 3 by 3%.		
	(c) Over \$75,000 but not over \$150,000, multiply line 3 by 5%.		
	(d) Over \$150,000 but not over \$250,000, multiply line 3 by 10%.		
	(e) Over \$250,000, multiply line 3 by 24%	(5)	00
6.	Credit for taxes paid to foreign countries, the United States, its states, territories and possessions (Submit Schedule C Individual. See instructions)	(6)	00
7.	Alternate basic tax net of the credit (Subtract line 6 from line 5)	(7)	00
8.	Net regular tax (From Part II, line 17(A))	(8)	00
9.	Excess of Net Alternate Basic Tax over Net Regular Tax (If line 8 is more than line 7, enter zero. If line 7 is more than line 8, enter here the amount of line 7 less line 8 and transfer to line 17(B) of Part II)	(9)	00

Part VII		BREAKDOWN OF THE PURCHASE OF TAX CREDITS	
Use this Part to claim only the tax credits acquired through purchase and that are considered Pre Tax Credits Manager. The purchase of Post Tax Credits Manager credits is claimed in Part VIII.		Pre Tax Credits Manager	
Check the box corresponding to the act (or acts) under which you acquired the credit and enter the amount:			
A. CREDITS SUBJECT TO THE LIMITATION PROVIDED BY SECTION 1051.13 OF THE CODE			
1.	<input type="checkbox"/> Solid Waste Disposal (Act 159-2011)	(1)	00
2.	<input type="checkbox"/> Capital Investment Fund (Act 46-2000)	(2)	00
3.	<input type="checkbox"/> Housing Infrastructure (Act 98-2001)	(3)	00
4.	<input type="checkbox"/> Conservation Easement (Act 183-2001)	(4)	00
5.	<input type="checkbox"/> Revitalization of Urban Centers (Act 212-2002)	(5)	00
6.	<input type="checkbox"/> Other: _____ (Submit detail)	(6)	00
7.	Total credit for purchase of tax credits subject to limitation (Add lines 1 through 6. Transfer to Part III, line 20(B))	(7)	00
B. CREDITS NOT SUBJECT TO THE LIMITATION PROVIDED BY SECTION 1051.13 OF THE CODE			
8.	<input type="checkbox"/> Tourism Development (Act 78-1993 and Act 74-2010)	(8)	00
9.	<input type="checkbox"/> Eligible Tourism Investment (Act 60-2019)	(9)	00
10.	<input type="checkbox"/> Film Project Investment (Act 27-2011 and Act 60-2019)	(10)	00
11.	<input type="checkbox"/> Investment in Research and Development Activities (Section 5(c) of Act 73-2008, Article 2.11(c) of Act 83-2010 and Section 3030.01 of Act 60-2019)	(11)	00
12.	<input type="checkbox"/> Economic Incentives (Industrial Investment) (Section 6 of Act 73-2008)	(12)	00
13.	<input type="checkbox"/> Opportunity Zones (Act 60-2019)	(13)	00
14.	<input type="checkbox"/> Other: _____ (Submit detail)	(14)	00
15.	Total credit for the purchase of tax credits not subject to limitation (Add lines 8 through 14. Transfer to Part III, line 20(E))	(15)	00

Part VIII TAX CREDITS POST TAX CREDITS MANAGER (SEE INSTRUCTIONS)		Post Tax Credits Manager	
The tax credits claimed in this part must be duly registered in the Tax Credits Manager. The amount included must be the amount you are claiming against the tax in the return, net of all limitation.			
1. Credit for stockholders who are individuals (Act 8 of 1987, as amended; or Act 135-1997, as amended)	(1)		00
2. Credit to hospital units for eligible payroll expenses (Act 168 of 1968, as amended)	(2)		00
3. Credit for investment in machinery and equipment for the generation and use of energy (Act 73-2008, as amended - Section 5(d))	(3)		00
4. Credit for investment in machinery and equipment for the generation and use of energy (Act 73-2008, as amended - Section 5(d)(3)(B) applicable only to eligible businesses under Section 2(d)(1)(H))	(4)		00
5. Credit for the purchase of products manufactured in Puerto Rico (Act 135-1997, as amended; Act 73-2008, as amended; Act 83-2010, as amended; or Act 60-2019, as amended)	(5)		00
6. Technology transfer investment credit (Act 73-2008, as amended - Section 5(f); Act 83-2010, as amended - Article 2.11(d); or Act 60-2019, as amended)	(6)		00
7. Credit for investment in research and development activities (Act 73-2008, as amended - Section 5(c); Act 83-2010, as amended - Article 2.11(c); or Act 60-2019, as amended - Section 3030.01)	(7)		00
8. Credit for industrial investment (Act 135-1997, as amended - Section 5A; or Act 73-2008, as amended - Section 6)	(8)		00
9. Credit for contributions to former governors foundations (Act 1-2011, as amended - Section 1051.10)	(9)		00
10. Credit for construction investment in urban centers (Act 212-2002, as amended)	(10)		00
11. Credit for Puerto Rico conservation easement (Act 183-2001, as amended)	(11)		00
12. Credit for investment in rental housing to the elderly (Act 77-2015, as amended)	(12)		00
13. Credit for investment in film project (Act 27-2011, as amended; or Act 60-2019, as amended)	(13)		00
14. Credit for investment in housing infrastructure (Act 98-2001, as amended)	(14)		00
15. Credit for investment in infrastructure project for film projects (Act 27-2011, as amended)	(15)		00
16. Credit for investment in opportunity zones (Act 60-2019, as amended)	(16)		00
17. Credit for payments of membership certificates of employees owned special corporations (Act 1-2011, as amended - Section 1113.14)	(17)		00
18. Credit for the purchase or transmission of television programming made in Puerto Rico (Act 1-2011, as amended - Section 1051.14)	(18)		00
19. Credit for tourism investment - Alternate credit (Act 74-2010, as amended; or Act 60-2019, as amended)	(19)		00
20. Credit for tourism investment - Regular credit (Act 74-2010, as amended)	(20)		00
21. Other Post Tax Credits Manager credits not included on the preceding lines (Submit detail)	(21)		00
22. Total Post Tax Credits Manager Tax Credits (Add lines 1 through 21. Transfer the total to Part III, line 22, Column B)	(22)		00

Schedule I (C)

Rev. 12.23



**COMPOSITE RETURN
INDIVIDUAL OWNERS OF PASS-THROUGH
ENTITIES**

Sworn Statement

(To be filed with Form 482.0(C))

Taxable year beginning on _____ and ending on _____

2023

Name _____

Social Security Number _____

Address _____

Personal Circumstances

Citizen of the United States: Yes No

If yes:

Personal Exemptions (1 if single, 2 if married) _____

Number of dependents _____

The undersigned, under penalty of perjury, being duly sworn, hereby certifies and agrees as follows:

- 1. My name, social security number, address and personal circumstances are as stated above.
- 2. I was not a resident of Puerto Rico during any part of the taxable year indicated in this form.
- 3. I am an owner of the pass-through entity described on line 4.

4. Entity's Name: _____

Entity's employer identification number: _____

Entity's address: _____

Type of Entity: Partnership Corporation
 Limited Liability Company (LLC)

Taxpayer's percentage share in the entity's income, gains or losses: _____%

5. The type of income for which this sworn statement and agreement applies is:

- Distributed or undistributed Puerto Rico income from a Partnership.
- Distributed or undistributed Puerto Rico income from an LLC taxed as a Pass-Through Entity.
- Distributed or undistributed Puerto Rico income from a Corporation taxed as a Pass-Through Entity.

6. I have no other Puerto Rico source income or income taxable in Puerto Rico other than from the entity described on line 4.

7. I agree to be included in the composite return to be filed by the entity described on line 4, and that any refund resulting thereof be disbursed to said entity.

8. This sworn statement applies for the taxable year indicated in this form.

9. I submitted a Sworn Statement under Section 1062.07(a)(1)(B) of the Code: Yes No

The undersigned understands that any false statement contained herein could be punished by fine, imprisonment or both.

Under penalty of perjury, I declare that I have examined this sworn statement and agreement and, to the best of my knowledge and belief, it is true, correct and complete.

Signature of owner _____

Date _____