

Liquidator:	Reviewer:	2021	GOVERNMENT OF PUERTO RICO DEPARTMENT OF THE TREASURY	2021	Serial Number
Field audited by:		COMPOSITE RETURN			
Date: ____/____/____		PARTNERS AND INDIVIDUAL MEMBERS OF			
R M N		PARTNERSHIPS AND LIMITED LIABILITY COMPANIES			
		TAXABLE YEAR BEGINNING ON _____ AND ENDING ON _____			
		<input type="radio"/> AMENDED RETURN TAXABLE YEAR:			
		1 <input type="radio"/> CALENDAR 2 <input type="radio"/> FISCAL 3 <input type="radio"/> 52-53 WEEKS Receipt Stamp			

Name of the Partnership or Limited Liability Company Postal Address Zip Code Location of Principal Industry or Business (Number, Street, City)	Employer Identification Number Industrial Code Municipal Code Telephone Number - Extension () - Date Created Day ____ / Month ____ / Year ____ Place Created CHANGE OF ADDRESS <input type="radio"/> Yes <input type="radio"/> No E-mail Address
Check the corresponding box, if applicable: <input type="radio"/> First return <input type="radio"/> Last return EXTENSION OF TIME: <input type="radio"/> Yes <input type="radio"/> No	Merchant's Registration Number

Part I QUESTIONNAIRE

1. Type of taxpayer: <input type="radio"/> Partnership <input type="radio"/> Limited Liability Company 2. Number of partners or members for whom this composite return is being filed _____ 3. Percentage share of the partnership represented by the partners included on line 2 _____	4. Number of partners or members who are United States citizens _____ 5. Number of partners or members who are NOT United States citizens _____ 6. Only with respect to partners or members who are United States citizens, indicate: (a) Number of spouses _____ (b) Number of dependents _____
---	---

Part II DETERMINATION OF TAX

1. Income subject to ordinary tax rates (From Part V, line 3)	(1)	00	
2. Less:			
A) Personal exemption – Partners or members who are United States citizens (Line 4, Part I x \$3,500)	(2A)	00	
B) Personal exemption – Spouses of partners or members who are United States citizens (Line 6(a), Part I x \$3,500) (2B)	(2B)	00	
C) Exemption for dependents – (Line 6(b), Part I x \$2,500)	(2C)	00	
D) Total personal exemption and exemption for dependents (Add lines 2(A) through 2(C))	(2D)	00	
3. Net income (Subtract line 2(D) from line 1)	(3)	00	
4. Net income subject to 0% rate (See instructions)	(4)	00	
5. Net income subject to maximum rate (Subtract line 4 from line 3)	(5)	00	
6. Tax (Line 5 x maximum rate) (See instructions)	(6)	00	
7. Income subject to 10% rate (From Part V, line 6)	(7)	00	
8. Tax (Line 7 x 10%)	(8)	00	
9. Income subject to 15% rate (From Part V, line 9)	(9)	00	
10. Tax (Line 9 x 15%)	(10)	00	
11. Income subject to ____% rate (From Part V, line 12)	(11)	00	
12. Tax (Line 11 x ____%)	(12)	00	
13. Income subject to ____% rate (From Part V, line 15)	(13)	00	
14. Tax (Line 13 x ____%)	(14)	00	
15. REGULAR TAX BEFORE THE CREDIT (Add lines 6, 8, 10, 12 and 14)	(15)	00	
16. Credit for taxes paid to foreign countries, the United States, its states, territories and possessions (See instructions)	(16)	00	
17. TOTAL TAX DETERMINED:			
A) Regular tax (Subtract line 16 from line 15)	(17A)	00	
B) Excess of alternate basic tax over regular tax (From Part VI, line 9)	(17B)	00	
C) Total tax determined (Add lines 17A and 17B)	(17C)	00	
18. Less: Tax Credits (From Part III, line 21)	(18)	00	
19. TAX LIABILITY (Subtract line 18 from line 17C)	(19)	00	

OATH

I declare under penalty of perjury that the information included in this return, schedules and statements attached, has been examined by me, and to the best of my knowledge and belief is a true, correct, and complete return. The declaration of the person who prepares this return (except for the taxpayer) is with respect to the information received, and this information may be verified.

Name of Managing Partner, Officer or Agent (Print)	Signature of Managing Partner, Officer or Agent	Date
Specialist's name (Print)	Name of the Firm or Business	
Registration No.	Self-employed Specialist (fill-in here) <input type="radio"/>	Specialist's signature
		Date

NOTE TO TAXPAYER: Indicate if you made payments for the preparation of your return: Yes No. If you answered "Yes", require the Specialist's signature and registration number.

Part III CREDITS			
A. CREDITS SUBJECT TO THE LIMITATION PROVIDED BY SECTION 1051.13 OF THE CODE			
20. A)	Credit attributable to losses or investment in Capital Investment Funds, Tourism Funds, other funds or direct investments (Schedules Q and Q1)	(20A)	00
B)	Credit for the purchase of tax credits (Complete Part VII) (See instructions)	(20B)	00
C)	Other credits not included on the preceding lines (Submit detail) (See instructions)	(20C)	00
B. CREDITS NOT SUBJECT TO THE LIMITATION PROVIDED BY SECTION 1051.13 OF THE CODE			
D)	Credit for tax withheld at source from Industrial Development dividends (Act No. 8 of 1987) (See instructions)	(20D)	00
E)	Credit for the purchase of tax credits (Complete Part VII) (See instructions)	(20E)	00
F)	Other credits not included on the preceding lines (Submit detail) (See instructions)	(20F)	00
21.	Total Credits (Add lines 20(A) through 20(F). Transfer to Part II, line 18)	(21)	00
Part IV TAX DUE OR PAID IN EXCESS			
22. Tax Withheld or Paid:			
A)	Estimated tax payments made during the year	(22A)	00
B)	Tax withheld at source on dividends and interests	(22B)	00
C)	Amount paid with automatic extension of time	(22C)	00
D)	Total Tax Withheld or Paid (Add lines 22(A) through 22(C))	(22D)	00
23.	AMOUNT OF TAX DUE (If line 22(D) is less than line 19 from Part II, subtract line 22(D) from line 19 and enter the result here)	(23)	00
24. A)	Less: Amount paid with the return	(24A)	00
B)	Interests	(24B)	00
C)	Surcharges and Penalties	(24C)	00
25.	BALANCE OF TAX DUE (Subtract line 24(A) from line 23)	(25)	00
26.	AMOUNT OVERPAID (If line 22(D) is more than line 19 from Part II, enter the difference here)	(26)	00
27. A)	To be credited to estimated tax for 2022	(27A)	00
B)	Contribution to the San Juan Bay Estuary Special Fund	(27B)	00
C)	Contribution to the University of Puerto Rico Special Fund	(27C)	00
D)	TO BE REFUNDED (Subtract lines 27(A), 27(B) and 27(C) from line 26)	(27D)	00
Part V COMPUTATION OF TAXABLE INCOME			Total Amount
1. Income (or losses) subject to ordinary tax rates			
A)	Net income (or loss) from the trade or business of the partnership or limited liability company	(1A)	00
B)	Short-term gain (or loss) on sale or exchange of capital assets	(1B)	00
C)	Loss on sale or exchange of property used in the business	(1C)	00
D)	Net income (or loss) from partially exempt income (Net of exemption)	(1D)	00
E)	Distributable share on income or loss from partnerships and special partnerships owned by the partnership or limited liability company	(1E)	00
F)	Other income	(1F)	00
G)	Total (Add lines (A) through (F))	(1G)	00
2.	Charitable contributions (See instructions)	(2)	00
3.	Total income subject to ordinary rates (Subtract line 2 from line 1(G))	(3)	00
4. Income (or losses) subject to 10% tax rate			
A)	Distributable share on income or loss from partnerships and special partnerships owned by the partnership or limited liability company	(4A)	00
B)	Interest income from deposits in financial institutions located in Puerto Rico	(4B)	00
C)	Income from other interests subject to withholding at 10% rate (See instructions)	(4C)	00
D)	Distribution of dividends subject to withholding at 10% rate	(4D)	00
E)	Other income	(4E)	00
F)	Total (Add lines (A) through (E))	(4F)	00
5.	Charitable contributions (See instructions)	(5)	00
6.	Total income subject to 10% tax rate (Subtract line 5 from line 4(F))	(6)	00
7. Income (or losses) subject to 15% tax rate			
A)	Long-term gain (or loss) on sale or exchange of capital assets	(7A)	00
B)	Gain on sale or exchange of property used in the business	(7B)	00
C)	Eligible distribution of dividends from corporations	(7C)	00
D)	Gain (or loss) on sale or exchange of substantially all assets dedicated to an activity under Act 78-1993 (Net of exemption)	(7D)	00
E)	Other income	(7E)	00
F)	Total (Add lines (A) through (E))	(7F)	00
8.	Charitable contributions (See instructions)	(8)	00
9.	Total income subject to 15% tax rate (Subtract line 8 from line 7(F))	(9)	00
10. Income (or losses) subject to ___% tax rate			
A)	Distributable share on income or loss from partnerships and special partnerships owned by the partnership or limited liability company	(10A)	00
B)	Other income	(10B)	00
C)	Total (Add lines (A) and (B))	(10C)	00
11.	Charitable contributions (See instructions)	(11)	00
12.	Total income subject to ___% tax rate (Subtract line 11 from line 10(C))	(12)	00
13. Income (or losses) subject to ___% tax rate			
A)	Distributable share on income or loss from partnerships and special partnerships owned by the partnership or limited liability company	(13A)	00
B)	Other income	(13B)	00
C)	Total (Add lines (A) and (B))	(13C)	00
14.	Charitable contributions (See instructions)	(14)	00
15.	Total income subject to ___% tax rate (Subtract line 14 from line 13(C))	(15)	00
16.	Total income (Add lines 3, 6, 9, 12 and 15)	(16)	00

Part VI		COMPUTATION OF THE ALTERNATE BASIC TAX	
1. Income subject to ordinary rates (From Part II, line 5)	(1)		00
2. Plus: Distributable share in the adjustments for purposes of the alternate basic tax (See instructions)	(2)		00
3. Net income subject to alternate basic tax (Add lines 1 and 2)	(3)		00
4. Net income subject to alternate basic tax per partner (Divide the amount from line 3 of this Part VI between the number of partners or members included on line 2 of Part I)	(4)		00
5. If the amount on line 4 is less than \$25,000 enter zero. Otherwise, determine the alternate basic tax as follows:			
(a) Over \$25,000 but not over \$50,000, multiply line 3 by 1%.			
(b) Over \$50,000 but not over \$75,000, multiply line 3 by 3%.			
(c) Over \$75,000 but not over \$150,000, multiply line 3 by 5%.			
(d) Over \$150,000 but not over \$250,000, multiply line 3 by 10%.			
(e) Over \$250,000, multiply line 3 by 24%	(5)		00
6. Credit for taxes paid to foreign countries, the United States, its states, territories and possessions (Submit Schedule C Individual. See instructions)	(6)		00
7. Alternate basic tax net of the credit (Subtract line 6 from line 5)	(7)		00
8. Net regular tax (From Part II, line 17(A))	(8)		00
9. Excess of Net Alternate Basic Tax over Net Regular Tax (If line 8 is more than line 7, enter zero. If line 7 is more than line 8, enter here the amount of line 7 less line 8 and transfer to line 17(B) of Part II)	(9)		00

Part VII		BREAKDOWN OF THE PURCHASE OF TAX CREDITS	
Check the box corresponding to the act (or acts) under which you acquired the credit and enter the amount:			
A. CREDITS SUBJECT TO THE LIMITATION PROVIDED BY SECTION 1051.13 OF THE CODE			
1. <input type="checkbox"/> Solid Waste Disposal (Act 159-2011)	(1)		00
2. <input type="checkbox"/> Capital Investment Fund (Act 46-2000)	(2)		00
3. <input type="checkbox"/> Housing Infrastructure (Act 98-2001)	(3)		00
4. <input type="checkbox"/> Construction or Rehabilitation of Rental Housing Projects for Low or Moderate Income Families or Investment in the Acquisition, Construction or Rehabilitation of Affordable Rental Housing to the Elderly (Act 140-2001, as amended)	(4)		00
5. <input type="checkbox"/> Conservation Easement (Act 183-2001)	(5)		00
6. <input type="checkbox"/> Revitalization of Urban Centers (Act 212-2002)	(6)		00
7. <input type="checkbox"/> Other: _____ (Submit detail)	(7)		00
8. Total credit for the purchase of tax credits subject to moratorium (Add lines 1 through 7. Transfer to Part III, line 20(B))	(8)		00
B. CREDITS NOT SUBJECT TO THE LIMITATION PROVIDED BY SECTION 1051.13 OF THE CODE			
9. <input type="checkbox"/> Tourism Development (Act 78-1993 and Act 74-2010)	(9)		00
10. <input type="checkbox"/> Tourism Eligible Investment (Act 60-2019)	(10)		00
11. <input type="checkbox"/> Film Industry Development (Act 27-2011)	(11)		00
12. <input type="checkbox"/> Creatives Industries (Act 60-2019)	(12)		00
13. <input type="checkbox"/> Economic Incentives (Research and Development) (Section 5(c) of Act 73-2008)	(13)		00
14. <input type="checkbox"/> Economic Incentives (Industrial Investment) (Section 6 of Act 73-2008)	(14)		00
15. <input type="checkbox"/> Green Energy Incentives (Research and Development) (Act 83-2010)	(15)		00
16. <input type="checkbox"/> Research and Development Investment (Act 60-2019)	(16)		00
17. <input type="checkbox"/> Opportunity Zones (Act 60-2019)	(17)		00
18. <input type="checkbox"/> Other: _____ (Submit detail)	(18)		00
19. Total credit for the purchase of tax credits not subject to moratorium (Add lines 9 through 18. Transfer to Part III, line 20(E))	(19)		00

Schedule I (C)

Rev. 01.22



COMPOSITE RETURN
PARTNER AND INDIVIDUAL MEMBERS OF
PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

2021

Sworn Statement

(To be filed with Form 482.0(C))

Taxable year beginning on _____ and ending on _____

Name

Social Security Number

Address

Personal Circumstances

Citizen of the United States: Yes No

If yes:

Personal Exemptions (1 if single, 2 if married) _____

Number of dependents _____

The undersigned, under penalty of perjury, being duly sworn, hereby certifies and agrees as follows:

- 1. My name, social security number, address and personal circumstances are as stated above.
2. I was not a resident of Puerto Rico during any part of the taxable year indicated in this form.
3. I am a partner or member of the pass-through entity described on line 4.

4. Entity's Name: _____

Entity's employer identification number: _____

Entity's address: _____

Type of Entity: Partnership
Limited Liability Company (LLC)

Taxpayer's percentage share in the entity's income, gains or losses: _____%

5. The type of income for which this sworn statement and agreement applies is:

- Distributed or undistributed Puerto Rico income from a Partnership
Distributed or undistributed Puerto Rico income from an LLC taxed as a Partnership

- 6. I have no other Puerto Rico source income or income taxable in Puerto Rico other than from the entity described on line 4.
7. I agree to be included in the composite return to be filed by the entity described on line 4, and that any refund resulting thereof be disbursed to said entity.
8. This sworn statement applies for the taxable year indicated in this form.
9. I submitted a Sworn Statement under Section 1062.07(a)(1)(B) of the Code: Yes No

The undersigned understands that any false statement contained herein could be punished by fine, imprisonment or both.

Under penalty of perjury, I declare that I have examined this sworn statement and agreement and, to the best of my knowledge and belief, it is true, correct and complete.

Signature of partner or member

Date