Form 480.80(F) Rev. 08.24

Reviewer:	Liquidator:
Field audited by:	
Date ___/ ___/ ___	
R M N	

20__ GOVERNMENT OF PUERTO RICO DEPARTMENT OF THE TREASURY 20__

REVOCABLE TRUST OR GRANTOR TRUST INFORMATIVE INCOME TAX RETURN

CALENDAR YEAR 20___ OR TAXABLE YEAR BEGINNING ON ________________________, 20______ AND ENDING ON ________________________, 20______

Control Number

AMENDED RETURN

Receipt Stamp

Trust Name

Postal Address

Municipality Country Zip Code

Location of Principal Industry or Business (Number, Street, City)

Employer Identification Number

Industrial Code | Municipal Code

Telephone Number - Extension

Date created

Day_____Month_____Year_____

Place created

Fill in the corresponding oval, if applicable:

First Return (Submit copy of the trust deed) Last Return

Total Forms 480.60 F	Change of address: Yes No	Fill in here if you derived income subject to any tax incentives act Act __________________	Merchant's Registration Number

Part I

1. Type of trust: ●	2. Indicate the accounting method used:	3. Indicate the name and address of the Trustee:
Revocable Trust	Cash Accrual	______________________________
Grantor Trust	Other ________________________	______________________________

Part II

ATTRIBUTABLE ITEMS PER CATEGORY		Amount	Tax Withheld
1. Income (or losses)			
A) Total distributions from qualified retirement plans (Schedule D Individual, Part IV, line 25)	(1A)	00	00
B) Gain (or loss) on the sale or exchange of short-term capital assets (Schedule D Individual, Part I, line 7)	(1B)	00	
C) Gain (or loss) on the sale or exchange of long-term capital assets (Schedule D Individual, Part II, line 17)	(1C)	00	
D) Gain (or loss) on the sale or exchange of long-term capital assets realized under special legislation (Schedule D Individual, Part III, lines 18 through 20, as applicable)	(1D)	00	
E) Interests on deposits from financial institutions (Schedule FF Individual, Part I) (See instructions)	(1E)	00	00
F) Other interests subject to 10% withholding (Schedule FF Individual, Part I, line 4, Column A)	(1F)	00	00
G) Other interests subject to withholding of ____% (Schedule FF Individual, Part I, line 4, Column F)	(1G)	00	00
H) Other interests not subject to withholding (Schedule FF Individual, Part I, line 4, Column G)	(1H)	00	
I) Eligible dividend distributions from corporations subject to 15% withholding (Schedule FF Individual, Part II, line 3, Column A)	(1I)	00	00
J) Dividend distributions subject to withholding of ____% (Schedule FF Individual, Part II, line 3, Columns B and C)	(1J)	00	00
K) Other dividends not subject to withholding (Schedule FF Individual, Part II, line 3, Column D)	(1K)	00	
L) Other income (Schedule F Individual, Part V, line 5 and Scheduel FF Individual, Part III, line 4)	(1L)	00	00
M) Dividends from Capital Investment or Tourism Fund (See instructions)	(1M)	00	00
N) Net long-term capital gain (or loss) on Investment Funds (See instructions)	(1N)	00	00
O) Distributable share on profits (or losses) from pass-through entities (See instructions)	(1O)	00	00
(i) Gross income from pass-through entities (Schedule R Individual, Part I, line 6)	(1Oi) 00		
(ii) Gross income related to services rendered of pass-through entities (Schedule R Individual, Part I, line 1)	(1Oii) 00		
(iii) Gross income of subsidiary pass-through entities (Schedule R Individual, Part I, line 7)	(1Oiii) 00		
(iv) Gross income from services rendered of subsidiary pass-through entities (Schedule R Individual, Part I, line 2)	(1Oiv) 00		
P) Gain (or loss) from manufacturing (Schedule J Individual, Part IV, line 9) (Total $__________________) (Net income under special act: Act ____________________________ Rate______%)	(1P)	00	00
Q) Gain (or loss) from the sale of goods (Schedule K Individual, Part IV, line 9) (Total $__________________) (Net income under special act: Act ____________________________ Rate______%)	(1Q)	00	00
R) Gain (or loss) from farming (Schedule L Individual, Part IV, line 9) (Total $__________________)	(1R)	00	00
S) Gain (or loss) from services rendered (Schedule M Individual, Part IV, line 9) (Total $__________________) (Net income under special act: Act ____________________________ Rate______%)	(1S)	00	00
T) Gain (or loss) from rental business (Schedule N Individual, Part IV, line 9) (Total $__________________) (Net income under special act: Act ____________________________ Rate______%)	(1T)	00	00
U) Exempt income (Schedule IE Individual)	(1U)	00	
V) Exempt income subject to alternate basic tax (Schedule IE Individual)	(1V)	00	
W) Adjustment for purposes of the alternate basic tax (Submit detail)	(1W)	00	
2. Deductions:			
A) Charitable contributions (Part VII)	(2A)	00	
B) Medical expenses incurred and paid for the benefit of the grantor or beneficiary (Part VIII)	(2B)	00	
C) Home mortgage interests on residential property located in Puerto Rico (Part IX)	(2C)	00	
D) Casualty loss on real property that constitutes the grantor's principal residence (Part X)	(2D)	00	
E) Loss of personal property as a result of certain casualties (Part XI)	(2E)	00	
F) Allowable deduction for Private Equity investment (Part XIV)	(2F)	00	

OATH

I hereby declare under penalty of perjury that this return (including all schedules and other documents attached) has been examined by me, and to the best of my knowledge and belief is a true, correct and complete return. The declaration of the person that prepares this return (except the taxpayer) is based on the information available, and this information has been verified.

Fiduciary's or Agent's Name (Print)	Fiduciary's or Agent's Signature ✓	Date
Specialist's Name (Print)	Firm's or Business' Name	
Specialist's Signature / Date	Self-employed Specialist (fill in here)	Registration Number

NOTE TO TAXPAYER: Indicate if you made payments for the preparation of your return: Yes No. If you answered "Yes", require the Specialist's signature and registration number.

Retention Period: Ten (10) years

Part III

Taxes Paid to Foreign Countries, the United States, its States, Territories and Possessions

	Foreign Country, State, Territory or Possession of the United States: A	B	C	United States	Total
Name of the country, state, territory or possession ...					
Type of form (See instructions):	1 Form1099 2 Return 3 Other document	1 Form1099 2 Return 3 Other document	1 Form1099 2 Return 3 Other document	1 Form1099 2 Return 3 Other document	
1. Net income from sources within the country, state, territory or possession .... (1)	00	00	00	00	00
2. Tax paid or accrued during the year .... (2)	00	00	00	00	00

Part IV

Credits

Use lines 1 through 16 of this part to report only the tax credits that are considered Pre Tax Credits Manager. The Post Tax Credits Manager credits are reported in Part VI.	**Pre Tax Credits Manager**
A. CREDITS SUBJECT TO THE LIMITATION PROVIDED UNDER SECTION 1051.13 OF THE CODE	
1. Credit for investment in housing infrastructure (Act 98-2001, as amended) (See instructions) .... (1)	00
2. Credit for investment in the acquisition, construction or rehabilitation of affordable rental housing to the elderly (Chapter 2 of Act 140-2001, as amended) (See instructions) .... (2)	00
3. Credit for construction investment in urban centers (Act 212-2002, as amended) (See instructions) .... (3)	00
4. Credit for the establishment of an eligible conservation easement or donation of eligible land (Act 183-2001, as amended) (See instructions) .... (4)	00
5. Credit for the purchase of tax credits (Complete Part V) (See instructions) .... (5)	00
6. Other credits subject to limitation not included on the preceding lines (Submit detail) .... (6)	00
B. CREDITS NOT SUBJECT TO THE LIMITATION PROVIDED UNDER SECTION 1051.13 OF THE CODE	
7. Credit for investment in Tourism Development (Act 78-1993, Act 74-2010 and Act 60-2019) .... (7)	00
8. Credit for: **1** Section 4(a) of Act 8 of 1987 or **2** Section 3(b) of Act 135-1997 (See instructions) .... (8)	00
9. Credit for investment in film industry development (Act 27-2011) - Film Project (See instructions) .... (9)	00
10. Credit for investment in film industry development (Act 27-2011) - Infrastructure Project (See instructions) .... (10)	00
11. Credit for the purchase or transmission of television programming made in Puerto Rico (Section 1051.14) (See instructions) .... (11)	00
12. Credit for contributions to former governors' foundations (See instructions) .... (12)	00
13. Credit for investment (Section 6 of Act 73-2008 and Section 5A of Act 135-1997) .... (13)	00
14. Credit for investment in opportunity zones (Act 60-2019) .... (14)	00
15. Credit for the purchase of tax credits (Complete Part V) (See instructions) .... (15)	00
16. Other credits not subject to limitation not included on the preceding lines (Submit detail) .... (16)	00

Part V

Breakdown of the Purchase of Tax Credits

Use this part to report only the tax credits acquired through purchase and that are considered Pre Tax Credits Manager. The purchase of Post Tax Credits Manager credits is reported in Part VI.	**Pre Tax Credits Manager**
Fill in the oval corresponding to the act (or acts) under which you acquired the credit and enter the amount:	
A. CREDITS SUBJECT TO THE LIMITATION PROVIDED UNDER SECTION 1051.13 OF THE CODE	
1. Solid Waste Disposal (Act 159-2011) .... (1)	00
2. Capital Investment Fund (Act 46-2000) .... (2)	00
3. Housing Infrastructure (Act 98-2001) .... (3)	00
4. Conservation Easement (Act 183-2001) .... (4)	00
5. Revitalization of Urban Centers (Act 212-2002) .... (5)	00
6. Other: ________________ (Submit detail) .... (6)	00
7. Total credit for the purchase of tax credits subject to limitation (Add lines 1 through 6. Transfer to Part IV, line 5) .... (7)	00
B. CREDITS NOT SUBJECT TO THE LIMITATION PROVIDED UNDER SECTION 1051.13 OF THE CODE	
8. Tourism Development (Act 78-1993 and Act 74-2010) .... (8)	00
9. Tourism Eligible Investment (Act 60-2019) .... (9)	00
10. Film Project Investment (Act 27-2011 and Act 60-2019) .... (10)	00
11. Investment in Research and Development Activities (Section 5(c) of Act 73-2008, Article 2.11(c) of Act 83-2010 and Section 3030.01 of Act 60-2019) .... (11)	00
12. Economic Incentives (Industrial Investment) (Section 6 of Act 73-2008) .... (12)	00
13. Opportunity Zones (Act 60-2019) .... (13)	00
14. Other: ________________ (Submit detail) .... (14)	00
15. Total credit for the purchase of tax credits not subject to limitation (Add lines 8 through 14. Transfer to Part IV, line 15) .... (15)	00

Tax Credits Post Tax Credits Manager (See instructions)

Part VI

The tax credits reported in this part must be duly registered in the Tax Credits Manager.

		Post Tax Credits Manager
1. Credit to hospital units for eligible payroll expenses (Act 168 of 1968, as amended)	(1)	00
2. Credit for investment in machinery and equipment for the generation and use of energy (Act 73-2008, as amended - Section 5(d))	(2)	00
3. Credit for investment in machinery and equipment for the generation and use of energy (Act 73-2008, as amended - Section 5(d)(3)(B) applicable only to eligible businesses under Section 2(d)(1)(H))	(3)	00
4. Credit for the purchase of products manufactured in Puerto Rico (Act 135-1997, as amended; Act 73-2008, as amended; Act 83-2010, as amended; or Act 60-2019, as amended)	(4)	00
5. Technology transfer investment credit (Act 73-2008, as amended - Section 5(f); Act 83-2010, as amended - Article 2.11(d); or Act 60-2019, as amended)	(5)	00
6. Credit for investment in research and development activities (Act 73-2008, as amended - Section 5(c); Act 83-2010, as amended - Article 2.11(c); or Act 60-2019, as amended - Section 3030.01)	(6)	00
7. Credit for industrial investment (Act 135-1997, as amended - Section 5A; or Act 73-2008, as amended - Section 6)	(7)	00
8. Credit for contributions to former governors' foundations (Act 1-2011, as amended - Section 1051.10)	(8)	00
9. Credit for construction investment in urban centers (Act 212-2002, as amended)	(9)	00
10. Credit for Puerto Rico conservation easement (Act 183-2001, as amended)	(10)	00
11. Credit for investment in rental housing to the elderly (Act 77-2015, as amended)	(11)	00
12. Credit for investment in film project (Act 27-2011, as amended; or Act 60-2019, as amended)	(12)	00
13. Credit for investment in housing infrastructure (Act 98-2001, as amended)	(13)	00
14. Credit for investment in infrastructure project for film projects (Act 27-2011, as amended)	(14)	00
15. Credit for investment in opportunity zones (Act 60-2019, as amended)	(15)	00
16. Credit for the purchase or transmission of television programming made in Puerto Rico (Act 1-2011, as amended - Section 1051.14)	(16)	00
17. Credit for tourism investment - Alternate credit (Act 74-2010, as amended; or Act 60-2019, as amended)	(17)	00
18. Credit for tourism investment - Regular credit (Act 74-2010, as amended)	(18)	00
19. Other Post Tax Credits Manager credits not included on the preceding lines (Submit detail)	(19)	00

Charitable Contributions

Part VII

Name and address of institutions to which payment was made	Employer Identification Number	Nature of the organization	Amount
			00
			00
			00
			00
			00
			00
			00
1. Total (Transfer to Part II, line 2A)		(1)	00

Medical Expenses (includes the purchase of technological assistance equipment and the amount paid in the purchase of medicines through medical prescription)

Part VIII

Name and address of institutions to which payment was made	Employer Identification Number	Amount
		00
		00
		00
		00
		00
1. Total (Transfer to Part II, line 2B)	(1)	00

Home Mortgage Interests on Qualified Residential Property Located in Puerto Rico

Part IX

Name and address of institutions to which payment was made	Employer Identification Number	Control No. Form 480.7A	Electronic Filing Confirmation No. Form 480.7A	Amount Paid
				00
				00
				00
				00
1. Total (Transfer to Part II, line 2C)			(1)	00

Casualty Loss on Real Property that Constitutes the Grantor's Principal Residence

Part X

1. Total (Transfer to Part II, line 2D)	(1)	00

Part XI — Loss of Personal Property as a Result of Certain Casualties

1. Total (Transfer to Part II, line 2E)	(1)	00

Part XII — Contributions to the Trust by the Grantors

Trustee's name	Trustee's address	Social Security Number	Share percentage in the Corpus of the Trust	Amount contributed to the Trust during the year
				00
				00
				00
				00
				00

Part XIII — Distributions to Beneficiaries

Beneficiaries' Share			Column A	Column B
Beneficiary's name and address	Social Security Number	Relationship	Amount paid or set apart	Share in the income tax withheld at source
			00	00
			00	00
			00	00
			00	00
			00	00
			00	00

Part XIV — Allowable Deduction for Private Equity Investment (Section 2042.03(d) of Act 60-2019, as amended, or Act 185-2014, as amended)

1. Initial investment deduction amount (See instructions)	(1)	00