

| | | | | | |
|---|-----------|--|---|-----------|--|
| Liquidator: | Reviewer: | 20 | GOVERNMENT OF PUERTO RICO DEPARTMENT OF THE TREASURY | 20 | Control Number |
| Field audited by: | | Income Tax Return for Exempt Businesses under the Puerto Rico Incentives Code (Act 60-2019) | | | AMENDED RETURN <input type="checkbox"/> |
| Date: ____/____/____ | | TAXABLE YEAR BEGINNING ON ____ AND ENDING ON ____ | | | TAXABLE YEAR: 1 <input type="checkbox"/> CALENDAR 2 <input type="checkbox"/> FISCAL |
| R M N | | | | | 3 <input type="checkbox"/> 52-53 WEEKS: Taxable year beginning on DAY / MONTH / YEAR and ending on DAY / MONTH / YEAR |
| Taxpayer's Name | | Employer Identification Number | | | 4 <input type="checkbox"/> SHORT PERIOD: Beginning on DAY / MONTH / YEAR and ending on DAY / MONTH / YEAR |
| Postal Address | | Department of State Registry No. | | | Payment Stamp |
| Zip Code | | Industrial Code Municipal Code | | | |
| Location of Principal Industry or Business - Number, Street and Country | | Merchant's Registration Number | | | |
| Manufacturer's Number | | Telephone Number - Extension () - | | | |
| Type of Principal Industry or Business | | Date Incorporated Day ____ / Month ____ / Year ____ | | | Receipt No. _____ |
| E-mail Address of the Contact Person | | Change of Address: <input type="checkbox"/> Yes <input type="checkbox"/> No | | | Amount: _____ |
| | | Extension of Time: <input type="checkbox"/> Yes <input type="checkbox"/> No | | | Type of Entity |
| | | Contracts with Governmental Entities: Yes <input type="checkbox"/> No <input type="checkbox"/> | | | Indicate if you are a member of a group of related entities <input type="checkbox"/> Yes <input type="checkbox"/> No |

Indicate the eligible activity reported on this return:

| | | |
|--|---|--|
| <input type="checkbox"/> Export of Goods and Services (Schedule 1 Inc.) | <input type="checkbox"/> Agro-industries (Schedule 6 Inc.) | <input type="checkbox"/> Check here if you elect that the benefits of the grant be used for 2022 taxable year (See instructions) |
| <input type="checkbox"/> Finance, Investments and Insurances (Schedule 2 Inc.) | <input type="checkbox"/> Creatives Industries (Schedule 7 Inc.) | |
| <input type="checkbox"/> Visitor Economy (Schedule 3 Inc.) | <input type="checkbox"/> Entrepreneurship (Schedule 8 Inc.) | |
| <input type="checkbox"/> Manufacture (Schedule 4 Inc.) | <input type="checkbox"/> Opportunity Zone (Schedule 9 Inc.) | |
| <input type="checkbox"/> Infrastructure and Green Energy (Schedule 5 Inc.) | <input type="checkbox"/> Other industries (Schedule 10 Inc.) | |

Check here if you are a Private Equity Fund (See instructions)

| | | | | |
|---|---|---|------|----|
| Part I | 1. Tax liability: | a) Export of Goods and Services (Schedule 1 Inc., Part V, line 5) | (1a) | 00 |
| | | b) Finance, Investments and Insurances (Schedule 2 Inc., Part IV, line 3) | (1b) | 00 |
| | | c) Visitor Economy (Schedule 3 Inc., Part IV, line 3) | (1c) | 00 |
| | | d) Manufacture (Schedule 4 Inc., Part V, line 10) | (1d) | 00 |
| | | e) Infrastructure and Green Energy (Schedule 5 Inc., Part V, line 6) | (1e) | 00 |
| | | f) Agro-industries (Schedule 6 Inc., Part V, line 19) | (1f) | 00 |
| | | g) Creatives Industries (Schedule 7 Inc., Part IV, line 5) | (1g) | 00 |
| | | h) Entrepreneurship (Schedule 8 Inc., Part IV, line 19) | (1h) | 00 |
| | | i) Opportunity Zone (Schedule 9 Inc., Part IV, line 3) | (1i) | 00 |
| | | j) Fully Taxable Operations (Schedule 11 Inc., Part IV, line 16)) | (1j) | 00 |
| | k) Total (Add lines 1(a) through 1(j)) | (1k) | 00 | |
| 2. Less: | a) Tax withheld at source | (2a) | 00 | |
| | b) Current year estimated tax payments | (2b) | 00 | |
| | c) Excess from previous years not included on line 2(b) | (2c) | 00 | |
| | d) Tax withheld on owners distributable share from pass-through entities (Form 480.60 EC) | (2d) | 00 | |
| | e) Amount paid with automatic extension of time or with original return | (2e) | 00 | |
| | f) Tax withheld at source on services rendered (Form 480.6SP) | (2f) | 00 | |
| | g) Tax withheld at source on eligible interests | (2g) | 00 | |
| | h) Total payments (Add lines 2(a) through 2(g)) | (2h) | 00 | |
| 3. Balance of tax due (If line 1(k) is more than line 2(h), enter the difference here, otherwise, on line 5) | a) Tax | (3a) | 00 | |
| | b) Interests | (3b) | 00 | |
| | c) Surcharges | (3c) | 00 | |
| | d) Total (Add lines 3(a) through 3(c)) | (3d) | 00 | |
| 4. Addition to the Tax for Failure to Pay Estimated Tax (Schedule T Incentives, Part II, line 21) | (4) | 00 | | |
| 5. Excess of tax withheld or paid (See instructions) | (5) | 00 | | |
| 6. Amount paid with the return (Subtract line 5 from the sum of lines 3(d) and 4) | (6) | 00 | | |
| 7. Amount overpaid to be credited to estimated tax for 2023 | (7) | 00 | | |
| 8. Contribution to the San Juan Bay Estuary Special Fund | (8) | 00 | | |
| 9. Contribution to the University of Puerto Rico Special Fund | (9) | 00 | | |
| 10. Amount to be refunded | (10) | 00 | | |

OATH

I, the undersigned (president, vice-president, treasurer, assistant treasurer or other principal or finance officer of the corporation for which this income tax return is made), declare under penalty of perjury, that this return (including schedules and statements attached), has been examined by me, and to the best of my knowledge and belief, is a true, correct and complete return, made in good faith, pursuant to the Puerto Rico Internal Revenue Code of 2011, as amended, and the Regulations thereunder.

| | | |
|-------------------------------------|--------------------------------|------|
| Authorized Officer's Name and Title | Authorized Officer's Signature | Date |
|-------------------------------------|--------------------------------|------|

SPECIALIST'S USE ONLY

I declare under penalty of perjury that this return (including schedules and statements attached) has been examined by me, and to the best of my knowledge and belief is a true, correct and complete return. The declaration of the person who prepares this return is with respect to the information received and this information may be verified.

| | | | | |
|---------------------------|--------------------------|---------------------|------------------------------|-----------------------|
| Specialist's name (Print) | <input type="checkbox"/> | Registration Number | FOR THE CPA USE ONLY | |
| Firm's name | Self-employed Specialist | | CPA License Number | CPA Association Stamp |
| Address | | Zip Code | CPA Association Stamp Number | |
| Specialist's Signature | | Date | | |

NOTE TO TAXPAYER

Indicate if you made payments for the preparation of your return: Yes No. If you answered "Yes", require the Specialist's signature and registration number.

Retention Period: Ten (10) years

Exempt Business - Comparative Balance Sheet

| Assets | Beginning of the year | | | Ending of the year | |
|---|-----------------------|-------|-------|--------------------|-------|
| | | Total | | | Total |
| 1. Cash on hand and banks (1) | | 00 | (1) | | 00 |
| 2. Accounts receivable (2) | 00 | | (2) | 00 | |
| 3. Less: Reserve for bad debts (3) | (00) | 00 | (3) | (00) | 00 |
| 4. Inventories (4) | | 00 | (4) | | 00 |
| 5. Other current assets (5) | | 00 | (5) | | 00 |
| 6. Notes receivable (6) | | 00 | (6) | | 00 |
| 7. Investments (7) | | 00 | (7) | | 00 |
| 8. Depreciable assets (8) | 00 | | (8) | 00 | |
| 9. Less: Reserve for depreciation (9) | (00) | 00 | (9) | (00) | 00 |
| 10. Loans receivable from stockholders or related entities (10) | | 00 | (10) | | 00 |
| 11. Land (11) | | 00 | (11) | | 00 |
| 12. Other long-term assets (12) | | 00 | (12) | | 00 |
| 13. Total Assets (13) | | 00 | (13) | | 00 |
| Liabilities and Net Worth | | | | | |
| Liabilities | | | | | |
| 14. Accounts payable (14) | 00 | | (14) | 00 | |
| 15. Accrued expenses not paid (15) | 00 | | (15) | 00 | |
| 16. Other current liabilities (16) | 00 | | (16) | 00 | |
| 17. Long-term notes payable (17) | 00 | | (17) | 00 | |
| 18. Notes payable to stockholders or related entities (18) | 00 | | (18) | 00 | |
| 19. Other long-term liabilities (19) | 00 | | (19) | 00 | |
| 20. Total Liabilities (20) | | 00 | (20) | | 00 |
| Net Worth | | | | | |
| 21. Capital stock | | | | | |
| (a) Preferred stock (21a) | 00 | | (21a) | 00 | |
| (b) Common stock (21b) | 00 | | (21b) | 00 | |
| 22. Additional paid in capital (22) | 00 | | (22) | 00 | |
| 23. Retained earnings (23) | 00 | | (23) | 00 | |
| 24. Reserve (24) | 00 | | (24) | 00 | |
| 25. Total Net Worth (25) | | 00 | (25) | | 00 |
| 26. Total Liabilities and Net Worth (26) | | 00 | (26) | | 00 |

Reconciliation of Net Income (or Loss) per Books with Net Taxable Income (or Loss) per Return

| | | | |
|---|----|---|----|
| 1. Net income (or loss) per books (1) | 00 | 7. Income recorded on books this year not included on this return (Itemize, use schedule if necessary) | |
| 2. Income tax per books (2) | 00 | (a) Exempt interests \$ _____ | |
| 3. Excess of capital losses over capital gains (3) | 00 | (b) _____ \$ _____ | |
| 4. Taxable income not recorded on books this year (Itemize, use schedule if necessary) | | (c) _____ \$ _____ | |
| (a) _____ \$ _____ | | (d) _____ \$ _____ | |
| (b) _____ \$ _____ | | (e) _____ \$ _____ | |
| (c) _____ \$ _____ | | (f) _____ \$ _____ | |
| (d) _____ \$ _____ | | (g) _____ \$ _____ | |
| (e) _____ \$ _____ | | Total (7) | 00 |
| (f) _____ \$ _____ | | 8. Deductions on this tax return not charged against book income this year (Itemize, use schedule if necessary) | |
| Total (4) | 00 | (a) Depreciation \$ _____ | |
| 5. Expenses recorded on books this year not claimed on this return (Itemize, use schedule if necessary) | | (b) _____ \$ _____ | |
| (a) Meal and entertainment (amount not deductible) \$ _____ | | (c) _____ \$ _____ | |
| (b) Depreciation \$ _____ | | (d) _____ \$ _____ | |
| (c) Vessels, aircrafts and residential property located outside of P.R. \$ _____ | | (e) _____ \$ _____ | |
| (d) Expenses incurred or paid to stockholders, persons or related entities (amount not deductible) \$ _____ | | (f) _____ \$ _____ | |
| (e) Travel and lodging expenses (amount not deductible) \$ _____ | | (g) _____ \$ _____ | |
| (f) Indemnification for harassment and related costs \$ _____ | | (h) _____ \$ _____ | |
| (g) _____ \$ _____ | | (i) _____ \$ _____ | |
| (h) _____ \$ _____ | | Total (8) | 00 |
| (i) _____ \$ _____ | | 9. Total (Add lines 7 and 8) (9) | 00 |
| (j) _____ \$ _____ | | 10. Net taxable income (or loss) per return | |
| Total (5) | 00 | (Subtract line 9 from line 6) (10) | 00 |
| 6. Total (Add lines 1 through 5) (6) | 00 | | |

Analysis of Unappropriated Retained Earnings per Books

| | | | | | |
|---------|---|----|---|-------------------------|----|
| Part IV | 1. Balance at beginning of year (1) | 00 | 5. Distributions: | (a) Cash (5a) | 00 |
| | 2. Net income per books (2) | 00 | | (b) Property (5b) | 00 |
| | 3. Other increases (Itemize, use schedule if necessary) _____ | | | (c) Stocks (5c) | 00 |
| | | | 6. Other decreases (use schedule if necessary) _____ | | |
| | | 00 | | (6) | 00 |
| | 4. Total (Add lines 1, 2 and 3) (4) | 00 | 7. Total (Add lines 5 and 6) (7) | | 00 |
| | | | 8. Balance at the end of year (Subtract line 7 from line 4) (8) | | 00 |
| | | | | | |

Questionnaire

| | | YES | NO | N/A | | | YES | NO | N/A |
|--------|---|-----|----|-----|---|--|-----|----|-----|
| Part V | 1. If a foreign corporation, indicate if the trade or business in Puerto Rico was held as a branch (1) | | | | 11. Did the exempt business claim expenses connected to: | | | | |
| | 2. If a branch, indicate the percent that represents the income from sources within Puerto Rico from the total income of the exempt business: _____% (2) | | | | (a) Housing? (except business employees) (11a) | | | | |
| | 3. Did the exempt business keep any part of its records on a computerized system during this year? (3) | | | | (b) Employees attending conventions outside of Puerto Rico or the United States? (11b) | | | | |
| | 4. The exempt business books are in care of: Name _____ Address _____ E-mail _____ Telephone _____ | | | | 12. Have you been audited by the Federal Internal Revenue Service (IRS)? (12) Which years? _____ | | | | |
| | 5. Indicate the book accounting method for tax purposes: <input type="radio"/> Cash <input type="radio"/> Accrual <input type="radio"/> Other (specify): _____ | | | | 13. Did the exempt business distribute dividends other than stock dividends or distributions in liquidation in excess of the current and accumulated earnings during this year? If "Yes", indicate amount \$ _____ (13) | | | | |
| | 6. Did the exempt business file the following documents? (a) Informative Return (Forms 480.6A, 480.6B, 480.6C, 480.6SP) (6a) | | | | 14. Is the exempt business a owner in a pass-through entity?(If more than one, submit detail) (14) Name of the Pass-Through Entity _____ Employer identification number _____ | | | | |
| | (b) Withholding Statement (Form 499R-2/W-2PR) (6b) | | | | 15. Did the exempt business at the end of the taxable year own, directly or indirectly, 50% or more of the voting stocks of a corporation who is engaged in trade or business in Puerto Rico? (15) If "Yes", attach a schedule showing: (a) name and employer identification number, (b) percentage owned, and (c) taxable income (or loss) before net operating loss and special deductions of the corporation for the taxable year (even when such taxable year does not coincide with the one of the exempt business for which this return is filed). | | | | |
| | 7. Is the volume of business of the entity or aggregated volume of business of the group of related entities, if the entity is a member of said group, \$10,000,000 or more? (See instructions) (7) | | | | 16. Did any individual, pass-through entity, corporation, estate or trust at the end of the taxable year own, directly or indirectly, 50% or more of the corporation's voting stocks? If "Yes", attach a schedule showing the name and employer identification number (16) Enter the percentage owned: _____% | | | | |
| | (a) Do you include audited financial statements, as established in Section 1061.15 of the Code? (See instructions) (7a) CPA Association Stamp Number _____ | | | | 17. Enter the amount of exempt interests: _____ | | | | |
| | (b) Do you include Schedule PCI - Uncertain Tax Positions? (7b) | | | | 18. Does the exempt business have other exempt activities not covered under the Incentives Acts? (Attach schedule) (18) Under which act? _____ | | | | |
| | (c) If the entity is a member of a group of related entities and the volume of business is less than \$3,000,000, do you include audited financial statements or agreed-upon procedures signed by a CPA licensed in Puerto Rico, as established in Section 1061.15(a)(5)(A)(ii) of the Code? (7c) CPA Association Stamp Number _____ | | | | 19. Enter the total amount of charitable contributions to municipalities claimed during the taxable year: _____ | | | | |
| | (d) If the entity is a member of a group of related entities and the entity business volume is equal or more than \$3,000,000, do you include audited financial statements signed by a CPA licensed in Puerto Rico, as established in Section 1061.15(a)(5)(A)(i) of the Code? ... (7d) CPA Association Stamp Number _____ | | | | 20. Indicate if your books reflect premiums paid by unauthorized insurers .. (20) | | | | |
| | 8. If the entity is not a member of a group of related entities, is the volume of business of the entity equal to or more than \$3,000,000 but less than \$10,000,000? (8) | | | | 21. Employer number assigned by the Department of Labor and Human Resources | | | | |
| | (a) Do you include audited financial statements or agreed-upon procedures signed by a CPA licensed in Puerto Rico, as established in Section 1061.15(a)(3) of the Code? (8a) CPA Association Stamp Number _____ | | | | 22. Did the exempt business claim expenses related to services provided by nonresidents of Puerto Rico? (Total \$ _____) (See inst.) (22) (a) Did you pay the corresponding sales and use tax? (22a) | | | | |
| | 9. Number of employees during the year: (a) Production: _____ (b) Non-production: _____ | | | | 23. Did the exempt business claim depreciation expenses for tangible personal property acquired outside of Puerto Rico, for use in its operations not covered by a tax exemption decree? (23) (a) Did you pay the corresponding sales and use tax? (23a) | | | | |
| | 10. Did the exempt business claim expenses connected to the ownership, use, maintenance and depreciation of: (a) Vehicles? (10a) | | | | 24. Did the exempt business pay deemed dividend during the previous year? If "Yes", indicate the amount \$ _____ (24) | | | | |
| | (b) Vessels? (10b) (1) Was more than 80% of the total income derived from activities exclusively related to fishing or transportation of passengers or cargo or lease? (10b-1) | | | | 25. Did you request to change the accounting period? (25) Date of request _____ Date of approval _____ | | | | |
| | (c) Aircrafts? (10c) (1) Was more than 80% of the total income derived from activities exclusively related to transportation of passengers or cargo or lease? (10c-1) | | | | 26. Did you include Form AS 6045 with this return?..... (26) | | | | |
| | (d) Residential property outside of Puerto Rico? (10d) (1) Was more than 80% of the total income derived from activities exclusively related to the lease of property to non related persons? (10d-1) | | | | 27. If you checked that you are a Private Equity Fund under Act 185-2014, as amended, or Act 60-2019, as amended, indicate: (a) Creation date _____ (b) Election date _____ (c) Indicate if for the taxable year the entity complies with the eligibility requirements (27c) | | | | |

Compensation to Directors

| Part VI | Name of director | Social security number | Percentage of time devoted to industry or business | Percentage of stocks owned | | Compensation |
|---------|---------------------------------------|------------------------|--|----------------------------|-----------|--------------|
| | | | | Common | Preferred | |
| | | | | | | |
| | | | | | | 00 |
| | | | | | | 00 |
| | | | | | | 00 |
| | | | | | | 00 |
| | | | | | | 00 |
| | | | | | | 00 |
| | Total compensation to directors | | | | | 00 |

Compensation to Officers

| Part VII | Name of officer | Social security number | Percentage of time devoted to industry or business | Percentage of stocks owned | | Compensation |
|----------|--------------------------------------|------------------------|--|----------------------------|-----------|--------------|
| | | | | Common | Preferred | |
| | | | | | | |
| | | | | | | 00 |
| | | | | | | 00 |
| | | | | | | 00 |
| | | | | | | 00 |
| | | | | | | 00 |
| | | | | | | 00 |
| | Total compensation to officers | | | | | 00 |

Schedule 1 Incentives

Rev. 06.23



INCOME TAX FOR EXEMPT BUSINESSES ENGAGED IN EXPORT OF GOODS AND SERVICES

20__

Taxable year beginning on _____ and ending on _____

Taxpayer's Name _____ Employer Identification Number _____

Case Number _____ Grant's effective period for income tax: Beginning: _____ Ending: _____ Type of Grant: New Renegotiated Conversion

Check here if you are filing as NEW PYME (See inst.) Number of jobs directly related with the exempt activity: _____ Current amount: _____ Amount required by Grant: _____

Check here if you provide services as a Promoter Type of Business _____ Sales volume for the three (3) previous taxable years \$ _____ \$ _____ \$ _____

Part I Base Period Average Income (See instructions)

Base period average income as determined in your grant: _____

Part II Determination of the Gross Operating Income

Table with 3 columns: Description, Line Number, Amount. Rows include: A. Income from sale of goods or products (1-3), B. Service income (4), C. Other income (5-10), 11. Total income (11).

Part III Deductions

Table with 3 columns: Description, Line Number, Amount. Rows include: A. Deductions that must be reported on informative returns (1-20), B. Deductions not reported on informative returns (21-32).

| Part III Deductions (Continued) | |
|---|---------|
| C. Other deductions: | |
| 33. Automobile expenses (Mileage _____) (See instructions) | (33) 00 |
| 34. Other motor vehicle expenses (See instructions) | (34) 00 |
| 35. Repairs and maintenance | (35) 00 |
| 36. Travel expenses (Total expenses \$ _____) | (36) 00 |
| 37. Meal and entertainment expenses (Total expenses \$ _____) (See instructions) | (37) 00 |
| 38. Materials and office supplies | (38) 00 |
| 39. Materials used directly in the trade or business | (39) 00 |
| 40. Stamps, vouchers and fees | (40) 00 |
| 41. Postage and shipping charges | (41) 00 |
| 42. Uniforms | (42) 00 |
| 43. Parking and toll | (43) 00 |
| 44. Office expenses | (44) 00 |
| 45. Bank fees | (45) 00 |
| 46. Bad debts | (46) 00 |
| 47. Contributions to educational contributions accounts for the employee's beneficiaries (See instructions) | (47) 00 |
| 48. Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$ _____) | (48) 00 |
| 49. Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions) | (49) 00 |
| 50. Losses from fires, storms, other casualties, or theft (See instructions) | (50) 00 |
| 51. Management fees | (51) 00 |
| 52. Expenses in property leased to the Puerto Rico Industrial Development Company or warehouse of the Puerto Rico Trade and Export Company (See instructions) | (52) 00 |
| 53. Other deductions (Submit detail) | (53) 00 |
| 54. Subtotal (Add lines 33 through 53) | (54) 00 |
| 55. Charitable contributions (Submit detail) | (55) 00 |
| 56. Total deductions (Add lines 20, 32, 54 and 55) | (56) 00 |

| Part IV Determination of Net Income (or Loss) Subject to Tax | |
|--|--------|
| 1. Total income (From Part II, line 11) | (1) 00 |
| 2. Total deductions (From Part III, line 56) | (2) 00 |
| 3. Net operating income (or loss) from the year (Subtract line 2 from line 1) | (3) 00 |
| 4. Less: Net operating loss from preceding year (Detail in Part VIII. See instructions) | (4) 00 |
| 5. Less: Base period income (Same as Part I. See instructions) | (5) 00 |
| 6. Net eligible activity income subject to tax (Subtract lines 4 and 5 from line 3) | (6) 00 |

| Part V Computation of Tax | |
|---|--------|
| 1. Tax on income from the eligible activity (Multiply line 6, Part IV by the applicable rate) <input type="radio"/> 4% <input type="radio"/> 2% <input type="radio"/> Other _____ % | (1) 00 |
| 2. Tax on basis period average income (Multiply Part I by the applicable rate) <input type="radio"/> Code <input type="radio"/> Other _____ % | (2) 00 |
| 3. Tax determined (Add lines 1 and 2) | (3) 00 |
| 4. Less: Applicable credits (a) Pre TCM\$ _____ (b) Post TCM\$ _____ (Submit detail. See instructions) | (4) 00 |
| 5. Tax liability (Subtract line 4 from line 3. Transfer to line 1(a), Part I of the return) | (5) 00 |

| Part VI Cost of Goods Sold | |
|---|--------|
| 1. Inventory at the beginning of the year 1 <input type="radio"/> "C" 2 <input type="radio"/> "C" o "MV" | (1) 00 |
| 2. Purchase of materials or merchandise | (2) 00 |
| 3. Direct wages | (3) 00 |
| 4. Other direct costs (From Part VII, line 17) | (4) 00 |
| 5. Cost of good available for sale (Add lines 1 through 4) | (5) 00 |
| 6. Less: Inventory at the end of the year 1 <input type="radio"/> "C" 2 <input type="radio"/> "C" o "MV" | (6) 00 |
| 7. Total cost of goods sold or direct costs of production (Subtract line 6 from line 5. Transfer to Part II, line 2) | (7) 00 |

| Part VII Other Direct Costs | | | |
|---|---------|---|---------|
| Item | Amount | Item | Amount |
| 1. Salaries, wages and bonuses | (1) 00 | 11. Water and sewage | (11) 00 |
| 2. Social security tax (FICA) | (2) 00 | 12. Rent | (12) 00 |
| 3. Unemployment tax | (3) 00 | 13. Packing products expenses | (13) 00 |
| 4. State Insurance Fund Premiums | (4) 00 | 14. Meal expenses paid to production employees (Total \$ _____) | (14) 00 |
| 5. Contributions to health or accident plans | (5) 00 | 15. Depreciation (Submit Schedule E No. _____ or Schedule E1 No. _____) | (15) 00 |
| 6. Insurances premiums (Except contributions to health or accident plans) | (6) 00 | 16. Other direct costs (Submit detail) | (16) 00 |
| 7. Excise taxes / Use taxes | (7) 00 | 17. Total other direct costs (Add lines 1 through 16. Transfer to Part VI, line 4) | (17) 00 |
| 8. Sales and use tax on imports | (8) 00 | | |
| 9. Repairs and maintenance | (9) 00 | | |
| 10. Electric power | (10) 00 | | |

| Part VIII Net Operating Loss From Previous Years | | | | |
|--|-------------------|-----------------------------------|--|----------------------------------|
| Year in which the loss was incurred (Day/Month/Year) | (A) Loss incurred | (B) Amount used in previous years | (C) Amount available (Subtract Column B from Column A) | Expiration date (Day/Month/Year) |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| Total (Transfer to Part IV, line 4) | 00 | 00 | 00 | |

Schedule 2 Incentives

Rev. 06.23



INCOME TAX FOR EXEMPT BUSINESSES ENGAGED IN FINANCIAL ACTIVITIES, INVESTMENTS AND INSURANCE

20__

Taxable year beginning on _____ and ending on _____

Taxpayer's Name

Employer Identification Number

Case Number

Grant's effective period for income tax:

Beginning: _____ Ending: _____

Type of Grant:

- Radio buttons for New, Renegotiated, Conversion

Check here if you are filing as NEW PYME (See inst.)

Number of jobs directly related with the exempt activity:

Current amount: _____ Amount required by Grant: _____

Type of Business

Sales volume for the three (3) previous taxable years

\$ _____ \$ _____ \$ _____

Type of Taxpayer:

- Radio buttons for International Financial Entity, International Insurer

Amount of Segregated Assets Plans included with this return

Part I Determination of the Gross Operating Income

Table with 8 rows for income categories (1-8) and columns for description, line number, and amount.

Part II Deductions

A. Deductions that must be reported on informative returns:

Table with 20 rows for deductions (1-20) and columns for description, line number, and amount.

B. Deductions not reported on informative returns:

Table with 12 rows for deductions (21-32) and columns for description, line number, and amount.

| Part II Deductions (Continued) | |
|---|---------|
| C. Other deductions: | |
| 33. Automobile expenses (Mileage _____) (See instructions) | (33) 00 |
| 34. Other motor vehicle expenses (See instructions) | (34) 00 |
| 35. Repairs and maintenance | (35) 00 |
| 36. Travel expenses (Total expenses \$ _____) | (36) 00 |
| 37. Meal and entertainment expenses (Total expenses \$ _____) (See instructions) | (37) 00 |
| 38. Materials and office supplies | (38) 00 |
| 39. Materials used directly in the trade or business | (39) 00 |
| 40. Stamps, vouchers and fees | (40) 00 |
| 41. Postage and shipping charges | (41) 00 |
| 42. Uniforms | (42) 00 |
| 43. Parking and toll | (43) 00 |
| 44. Office expenses | (44) 00 |
| 45. Bank fees | (45) 00 |
| 46. Bad debts | (46) 00 |
| 47. Contributions to educational contributions accounts for the employee's beneficiaries (See instructions) | (47) 00 |
| 48. Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$ _____) | (48) 00 |
| 49. Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions) | (49) 00 |
| 50. Losses from fires, storms, other casualties, or theft (See instructions) | (50) 00 |
| 51. Management fees | (51) 00 |
| 52. Expenses in property leased to the Puerto Rico Industrial Development Company or warehouse of the Puerto Rico Trade and Export Company (See instructions) | (52) 00 |
| 53. Other deductions (Submit detail) | (53) 00 |
| 54. Subtotal (Add lines 33 through 53) | (54) 00 |
| 55. Charitable contributions (Submit detail) | (55) 00 |
| 56. Total deductions (Add lines 20, 32, 54 and 55) | (56) 00 |

| Part III Determination of Net Income (or Loss) Subject to Tax | |
|---|--------|
| 1. Total income (From Part I, line 8) | (1) 00 |
| 2. Total deductions (From Part II, line 56) | (2) 00 |
| 3. Net operating income (or loss) from the year (Subtract line 2 from line 1) | (3) 00 |
| 4. Less: Exempt amount (\$1,200,000 if you are an International Insurer) (See instructions) | (4) 00 |
| 5. Less: Net operating loss from preceding year (Detail in Part V. See instructions) | (5) 00 |
| 6. Net eligible activity income subject to tax (Subtract lines 4 and 5 from line 3) | (6) 00 |

| Part IV Computation of Tax | |
|--|--------|
| 1. Tax on income from the eligible activity (Multiply line 6, Part III by the applicable rate) <input type="radio"/> 4% <input type="radio"/> 2% <input type="radio"/> Other _____ % | (1) 00 |
| 2. Less: Applicable credits (a) Pre TCM \$ _____ (b) Post TCM \$ _____ (Submit detail. See instructions) | (2) 00 |
| 3. Tax liability (Subtract line 2 from line 1. Transfer to line 1(b), Part I of the return) | (3) 00 |

| Part V Net Operating Loss From Previous Years | | | | |
|--|-------------------|-----------------------------------|--|----------------------------------|
| Year in which the loss was incurred (Day/Month/Year) | (A) Loss incurred | (B) Amount used in previous years | (C) Amount available (Subtract Column B from Column A) | Expiration date (Day/Month/Year) |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| Total (Transfer to Part III, line 5) | 00 | 00 | 00 | |

Retention Period: Ten (10) years

Schedule 3 Incentives

Rev. 06.23



INCOME TAX FOR EXEMPT BUSINESSES ENGAGED IN VISITOR ECONOMY ACTIVITIES

20__

Taxable year beginning on _____ and ending on _____

Taxpayer's Name _____ Employer Identification Number _____

Case Number _____ Grant's effective period for income tax: Beginning: _____ Ending: _____ Type of Grant: New Renegotiated Conversion

Type of Business _____ Sales volume for the three (3) previous taxable years \$ _____ \$ _____ \$ _____

Part I Determination of the Gross Operating Income

Table with 3 columns: Description, Line Number, Amount. Includes sections A. Income from sale of goods or products and B. Other income.

Part II Deductions

Table with 3 columns: Description, Line Number, Amount. Includes sections A. Deductions that must be reported on informative returns and B. Deductions not reported on informative returns.

| Part II Deductions (Continued) | | | |
|---|------|--|----|
| C. Other deductions: | | | |
| 33. Automobile expenses (Mileage _____) (See instructions) | (33) | | 00 |
| 34. Other motor vehicle expenses (See instructions) | (34) | | 00 |
| 35. Repairs and maintenance | (35) | | 00 |
| 36. Travel expenses (Total expenses \$ _____) | (36) | | 00 |
| 37. Meal and entertainment expenses (Total expenses \$ _____) (See instructions) | (37) | | 00 |
| 38. Materials and office supplies | (38) | | 00 |
| 39. Materials used directly in the trade or business | (39) | | 00 |
| 40. Stamps, vouchers and fees | (40) | | 00 |
| 41. Postage and shipping charges | (41) | | 00 |
| 42. Uniforms | (42) | | 00 |
| 43. Parking and toll | (43) | | 00 |
| 44. Office expenses | (44) | | 00 |
| 45. Bank fees | (45) | | 00 |
| 46. Bad debts | (46) | | 00 |
| 47. Contributions to educational contributions accounts for the employee's beneficiaries (See instructions) | (47) | | 00 |
| 48. Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$ _____) | (48) | | 00 |
| 49. Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions) | (49) | | 00 |
| 50. Losses from fires, storms, other casualties, or theft (See instructions) | (50) | | 00 |
| 51. Management fees | (51) | | 00 |
| 52. Expenses in property leased to the Puerto Rico Industrial Development Company or warehouse of the Puerto Rico Trade and Export Company (See instructions) | (52) | | 00 |
| 53. Other deductions (Submit detail) | (53) | | 00 |
| 54. Subtotal (Add lines 33 through 53) | (54) | | 00 |
| 55. Charitable contributions (Submit detail) | (55) | | 00 |
| 56. Total deductions (Add lines 20, 32, 54 and 55) | (56) | | 00 |

| Part III Determination of Net Income (or Loss) Subject to Tax | | | |
|--|-----|--|----|
| 1. Total income (From Part I, line 9) | (1) | | 00 |
| 2. Total deductions (From Part II, line 56) | (2) | | 00 |
| 3. Net operating income (or loss) from the year (Subtract line 2 from line 1) | (3) | | 00 |
| 4. Less: Net operating loss from preceding year (Detail in Part VII. See instructions) | (4) | | 00 |
| 5. Net eligible activity income subject to tax (Subtract lines 4 from line 3) | (5) | | 00 |

| Part IV Computation of Tax | | | |
|--|-----|--|----|
| 1. Tax on income from the eligible activity (Multiply line 5, Part III by the applicable tax rate) <input type="radio"/> 4% <input type="radio"/> Code <input type="radio"/> Fixed rate _____% | (1) | | 00 |
| 2. Less: Applicable credits (a) Pre TCM \$ _____ (b) Post TCM \$ _____ (Submit detail. See instructions) | (2) | | 00 |
| 3. Tax liability (Subtract line 2 from line 1. Transfer to line 1(c), Part I of the return) | (3) | | 00 |

| Part V Cost of Goods Sold | | | |
|---|-----|--|----|
| 1. Inventory at the beginning of the year <input type="radio"/> "C" <input type="radio"/> "C" o "MV" | (1) | | 00 |
| 2. Purchase of materials or merchandise | (2) | | 00 |
| 3. Direct wages | (3) | | 00 |
| 4. Other direct costs (From Part VI, line 17) | (4) | | 00 |
| 5. Cost of good available for sale (Add lines 1 through 4) | (5) | | 00 |
| 6. Less: Inventory at the end of the year <input type="radio"/> "C" <input type="radio"/> "C" o "MV" | (6) | | 00 |
| 7. Total cost of goods sold or direct costs of production (Subtract line 6 from line 5. Transfer to Part I, line 2) | (7) | | 00 |

| Part VI Other Direct Costs | | | | | |
|--|------|--------|--|------|--------|
| Item | | Amount | Item | | Amount |
| 1. Salaries, wages and bonuses | (1) | 00 | 11. Water and sewage | (11) | 00 |
| 2. Social security tax (FICA) | (2) | 00 | 12. Rent | (12) | 00 |
| 3. Unemployment tax | (3) | 00 | 13. Packing products expenses | (13) | 00 |
| 4. State Insurance Fund Premiums | (4) | 00 | 14. Meal expenses paid to production employees Total \$ _____) | (14) | 00 |
| 5. Contributions to health or accident plans | (5) | 00 | 15. Depreciation (Submit Schedule E No. _____ or Schedule E1 No. _____) | (15) | 00 |
| 6. Insurances premiums (Except contributions to health or accident plans) | (6) | 00 | 16. Other direct costs (Submit detail) | (16) | 00 |
| 7. Excise taxes / Use taxes | (7) | 00 | 17. Total other direct costs (Add lines 1 through 16. Transfer to Part V, line 4) | (17) | 00 |
| 8. Sales and use tax on imports | (8) | 00 | | | |
| 9. Repairs and maintenance | (9) | 00 | | | |
| 10. Electric power | (10) | 00 | | | |

| Part VII Net Operating Loss From Previous Years | | | | |
|---|----------------------|---|--|-------------------------------------|
| Year in which the loss was incurred (Day/Month/Year) | (A) Loss incurred | (B) Amount used in previous years | (C) Amount available (Subtract Column B from Column A) | Expiration date (Day/Month/Year) |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| Total (Transfer to Part III, line 4) | 00 | 00 | 00 | |

Schedule 4 Incentives

Rev. 06.23



INCOME TAX FOR EXEMPT BUSINESSES ENGAGED IN MANUFACTURE

20__

Taxable year beginning on _____ and ending on _____

Taxpayer's Name

Employer Identification Number

Case Number

Grant's effective period for income tax:

Beginning: _____ Ending: _____

Type of Grant:

- Radio buttons for New, Renegotiated, Conversion

Check here if you are filing as NEW PYME (See inst.)

Number of jobs directly related with the exempt activity:

Current amount: _____ Amount required by Grant: _____

Type of Business

Sales volume for the three (3) previous taxable years

\$ _____ \$ _____ \$ _____

Part I Base Period Average Income (See instructions)

Base period average income as determined in your grant: _____

Part II Determination of the Gross Operating Income

A. Income from sale of goods or products

Table with 3 columns: Description, Line Number, Amount. Includes Net sales, Less: Cost of goods sold, Gross profit.

B. Services income

Table with 3 columns: Description, Line Number, Amount. Includes Gross income on sales of services.

C. Other income

Table with 3 columns: Description, Line Number, Amount. Includes Net capital gain, Net gain from sale of property, Rent, Interests, Royalties, Other income, Total income.

Part III Deductions

A. Deductions that must be reported on informative returns:

Table with 3 columns: Description, Line Number, Amount. Includes Compensation to directors/officers, Salaries, Lease, rent and fees paid, Insurance premiums, etc.

B. Deductions not reported on informative returns:

Table with 3 columns: Description, Line Number, Amount. Includes Interests on business debts, Taxes, patents and licenses, Depreciation and amortization, etc.

| Part III Deductions (Continued) | | | |
|---|------|--|----|
| C. Other deductions: | | | |
| 33. Automobile expenses (Mileage _____) (See instructions) | (33) | | 00 |
| 34. Other motor vehicle expenses (See instructions) | (34) | | 00 |
| 35. Repairs and maintenance | (35) | | 00 |
| 36. Travel expenses (Total expenses \$ _____) | (36) | | 00 |
| 37. Meal and entertainment expenses (Total expenses \$ _____) (See instructions) | (37) | | 00 |
| 38. Materials and office supplies | (38) | | 00 |
| 39. Materials used directly in the trade or business | (39) | | 00 |
| 40. Stamps, vouchers and fees | (40) | | 00 |
| 41. Postage and shipping charges | (41) | | 00 |
| 42. Uniforms | (42) | | 00 |
| 43. Parking and toll | (43) | | 00 |
| 44. Office expenses | (44) | | 00 |
| 45. Bank fees | (45) | | 00 |
| 46. Bad debts | (46) | | 00 |
| 47. Contributions to educational contributions accounts for the employee's beneficiaries (See instructions) | (47) | | 00 |
| 48. Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$ _____) | (48) | | 00 |
| 49. Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions) | (49) | | 00 |
| 50. Losses from fires, storms, other casualties, or theft (See instructions) | (50) | | 00 |
| 51. Management fees | (51) | | 00 |
| 52. Expenses in property leased to the Puerto Rico Industrial Development Company or warehouse of the Puerto Rico Trade and Export Company (See instructions) | (52) | | 00 |
| 53. Other deductions (Submit detail) | (53) | | 00 |
| 54. Subtotal (Add lines 33 through 53) | (54) | | 00 |
| 55. Charitable contributions (Submit detail) | (55) | | 00 |
| 56. Total deductions (Add lines 20, 32, 54 and 55) | (56) | | 00 |

| Part IV Determination of Net Income (or Loss) Subject to Tax | | | |
|--|-----|--|----|
| 1. Total income (From Part II, line 11) | (1) | | 00 |
| 2. Total deductions (From Part III, line 56) | (2) | | 00 |
| 3. Net operating income (or loss) from the year (Subtract line 2 from line 1) | (3) | | 00 |
| 4. Less: Net operating loss from preceding year (Detail in Part VIII. See instructions) | (4) | | 00 |
| 5. Net income from industrial development subject to special deduction (Subtract line 4 from line 3. If less than zero, do not continue) | (5) | | 00 |
| 6. Less: Investment on buildings, structures, machinery and equipment special deduction | (6) | | 00 |
| 7. Net eligible activity income after special deduction (Subtract line 6 from line 5) | (7) | | 00 |
| 8. Less: Base period income (Same as Part I. See instructions) | (8) | | 00 |
| 9. Net eligible activity income subject to tax (Subtract lines 8 from line 7) | (9) | | 00 |

| Part V Computation of Tax | | | |
|---|------|----|----|
| 1. Tax on income from the eligible activity (Multiply line 9, Part IV by the applicable tax rate) <input type="radio"/> 8% <input type="radio"/> 4% <input type="radio"/> 2% <input type="radio"/> Other ____ % (1) | | | 00 |
| 2. Less: Applicable credits: | | | |
| (a) Credits for products manufactured in Puerto Rico | (2a) | 00 | |
| (b) Credit for investment in research and development | (2b) | 00 | |
| (c) Credit for investments in technology transfers | (2c) | 00 | |
| (d) Total applicable credits (Add lines 2(a) through 2(c)) | (2d) | | 00 |
| 3. Tentative tax (Subtract line 2(d) from line 1) | (3) | | 00 |
| 4. Minimum tentative tax (Multiply line 9, Part IV by the applicable tax rate) <input type="radio"/> 1% <input type="radio"/> 3% <input type="radio"/> Otro ____ % | (4) | | 00 |
| 5. Less: Tax withheld on royalty payments | (5) | | 00 |
| 6. Minimum tax (Subtract line 5 from line 4) | (6) | | 00 |
| 7. Total tax liability on eligible activity (Enter the larger of lines 3 and 6) | (7) | | 00 |
| 8. Tax on the base period average income (Multiply Part I by the applicable rate) <input type="radio"/> Code <input type="radio"/> Fixed rate ____ % | (8) | | 00 |
| 9. Credits Post Tax Credits Manager (Submit detail) | (9) | | 00 |
| 10. Tax liability (Add lines 7 and 8 and subtract line 9. Transfer to line 1(d), Part I of the return) | (10) | | 00 |

| Part VI Cost of Goods Sold | | | |
|--|-----|--|----|
| 1. Inventory at the beginning of the year 1 <input type="radio"/> "C" 2 <input type="radio"/> "C" o "MV" | (1) | | 00 |
| 2. Purchase of materials or merchandise | (2) | | 00 |
| 3. Direct wages | (3) | | 00 |
| 4. Other direct costs (From Part VII, line 17) | (4) | | 00 |
| 5. Cost of good available for sale (Add lines 1 through 4) | (5) | | 00 |
| 6. Less: Inventory at the end of the year 1 <input type="radio"/> "C" 2 <input type="radio"/> "C" o "MV" | (6) | | 00 |
| 7. Total cost of goods sold or direct costs of production (Subtract line 6 from line 5. Transfer to Part II, line 2) | (7) | | 00 |

| Part VII Other Direct Costs | | | |
|--|---------|---|---------|
| Item | Amount | Item | Amount |
| 1. Salaries, wages and bonuses | (1) 00 | 11. Water and sewage | (11) 00 |
| 2. Social security tax (FICA) | (2) 00 | 12. Rent | (12) 00 |
| 3. Unemployment tax | (3) 00 | 13. Packing products expenses | (13) 00 |
| 4. State Insurance Fund Premiums | (4) 00 | 14. Meal expenses paid to production employees Total \$ _____) | (14) 00 |
| 5. Contributions to health or accident plans | (5) 00 | 15. Depreciation (Submit Schedule E No. _____ or Schedule E1 No. _____) | (15) 00 |
| 6. Insurances premiums (Except contributions to health or accident plans) | (6) 00 | 16. Other direct costs (Submit detail) | (16) 00 |
| 7. Excise taxes / Use taxes | (7) 00 | 17. Total other direct costs (Add lines 1 through 16. Transfer to Part VI, line 4) | (17) 00 |
| 8. Sales and use tax on imports | (8) 00 | | |
| 9. Repairs and maintenance | (9) 00 | | |
| 10. Electric power | (10) 00 | | |

| Part VIII Net Operating Loss From Previous Years | | | | |
|---|----------------------|---|--|-------------------------------------|
| Year in which the loss was incurred (Day/Month/Year) | (A) Loss incurred | (B) Amount used in previous years | (C) Amount available (Subtract Column B from Column A) | Expiration date (Day/Month/Year) |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| Total (Transfer to Part IV, line 4) | 00 | 00 | 00 | |

Schedule 4.1 Incentives

Rev. 06.23



COMPUTATION OF TAX CREDITS FOR EXEMPT BUSINESSES ENGAGED IN MANUFACTURE

20__

Taxable year beginning on _____ and ending on _____

Taxpayer's Name

Employer Identification Number

Part I Credit for Purchases of Products Manufactured in Puerto Rico

Eligible purchases of products manufactured in Puerto Rico:

| | | |
|---|--------------------------------|--|
| Manufacturing business from which the product is acquired | Employer Identification Number | Manufacturing business identification number |
|---|--------------------------------|--|

| | | |
|--|-----|----|
| 1. Purchases value | (1) | 00 |
| 2. Allowable credit for purchases of manufactured products (Multiply line 1 by the applicable percent) <input type="radio"/> 25% <input type="radio"/> 30% (See instructions) | (2) | 00 |
| 3. Credit carried from previous years (Submit schedule) | (3) | 00 |
| 4. Total available credit (Add lines 2 and 3) | (4) | 00 |
| 5. Credit to be claimed (Up to 100% of line 1, Part V, Schedule 4 Incentives. Transfer to Schedule 4 Incentives, Part V, line 2(a)) | (5) | 00 |
| 6. Carryforward credit to subsequent years (Subtract line 5 from line 4) | (6) | 00 |

Part II Credit for Investment in Research and Development

Did you include with the return the accrediting certificate? Yes No Certificate's Date: Day _____ Month _____ Year _____

| | A - Pre Tax Credits Manager | B - Post Tax Credits Manager |
|--|-----------------------------|------------------------------|
| 1. Total credit according to the supporting certificate..... (1) | | 00 |
| 2. Credit attributed against the tax liability for the current year (Up to 50% of line 1. See instructions) | | 00 |
| 3. Credit carryforward from prior years (Submit schedule) | 00 | 00 |
| 4. Total available credit attributed to the tax liability for the current year (Add lines 2 and 3, Columns A and B, respectively) | 00 | 00 |
| 5. Less: a) Credit to be claimed against the tax liability for the current year (The total of both columns cannot be more than line 4) | 00 | 00 |
| b) Total credit to be claimed (Add the amounts in Columns A and B, line 5(a). Transfer to Schedule 4 Incentives, Part V, line 2(b)) | | 00 |
| c) Credit claimed against AEE and AAA expenses | 00 | 00 |
| d) Credit transferred to another person | 00 | 00 |
| e) Total (Add lines 5(a), 5(c) and 5(d), Columns A and B, respectively) | 00 | 00 |
| 6. Carryforward credit to subsequent years (Subtract line 5(e) from line 4, Columns A and B, respectively) | 00 | 00 |

Part III Credit for technology transfer investments

| | | |
|--|-----|----|
| 1. Total royalty payments | (1) | 00 |
| 2. Allowable royalty credit (Multiply line 1 by 12%) | (2) | 00 |
| 3. Credit carried from previous years (Submit schedule) | (3) | 00 |
| 4. Total available credit (Add line 2 and 3) | (4) | 00 |
| 5. Credit to be claimed (Transfer to Schedule 4 Incentives, Part V, line 2(c)) | (5) | 00 |
| 6. Carryforward credit to subsequent years (Subtract line 5 from line 4) | (6) | 00 |

Retention Period: Ten (10) years

Schedule 5 Incentives

Rev. 06.23



INCOME TAX FOR EXEMPT BUSINESSES ENGAGED IN INFRASTRUCTURE AND GREEN ENERGY

20__

Taxable year beginning on _____ and ending on _____

| | | |
|---|--|---|
| Taxpayer's Name | | Employer Identification Number |
| Case Number | Grant's effective period for income tax: Beginning: _____ Ending: _____ | Type of Grant: <input type="radio"/> New <input type="radio"/> Renegotiated <input type="radio"/> Conversion |
| <input type="radio"/> Check here if you are filing as NEW PYME (See inst.) | Number of jobs directly related with the exempt activity: Current amount: _____ Amount required by Grant: _____ | |
| Type of Business | Sales volume for the three (3) previous taxable years \$ _____ \$ _____ \$ _____ | |

Part I Base Period Average Income
Base period average income as determined in your grant: _____

Part II Determination of the Gross Operating Income

| | | |
|--|------|----|
| A. Income from sale of goods or products | | |
| 1. Net sales of goods or products: | | |
| (a) Sales of social interest housing | (1a) | 00 |
| (b) Sales of property to the elderly or persons with disabilities | (1b) | 00 |
| (c) Housing project of "Assisted Living" to the elderly | (1c) | 00 |
| (d) Construction of rental housing to the elderly | (1d) | 00 |
| (e) Production and sale of green energy (Including sustainable alternative renewable energy) | (1e) | 00 |
| (f) Assembly of green energy generation equipment | (1f) | 00 |
| (g) Total income from sale of goods or products (Add lines 1(a) through 1(f)) | (1g) | 00 |
| 2. Less: Cost of goods sold or direct costs of production (From Part VI, line 7) | (2) | 00 |
| 3. Gross profit (or loss) on sale of goods or products (Subtract line 2 from line 1(g)) | (3) | 00 |
| (Gross profit margin percentage: 2021 ____% 2022 ____%) | | |
| B. Services income | | |
| 4. Gross income on sales of services | (4) | 00 |
| C. Other income | | |
| 5. Net capital gain (Submit Schedule D Corporation) | (5) | 00 |
| 6. Net gain (or loss) from the sale of property other than capital assets (Schedule D Corporation) | (6) | 00 |
| 7. Rent received from leasing operation of: | | |
| (a) Building in historic zones | (7a) | 00 |
| (b) Multifamily project of social interest | (7b) | 00 |
| (c) Property to the elderly | (7c) | 00 |
| (d) Other | (7d) | 00 |
| (e) Total rental income (Add lines 7(a) through 7(d)) | (7e) | 00 |
| 8. Interests | (8) | 00 |
| 9. Royalties | (9) | 00 |
| 10. Other income (Submit detail) | (10) | 00 |
| 11. Total income (Add lines 3 through 6 and 7(e) through 10) | (11) | 00 |

Part III Deductions

| | | |
|---|------|----|
| A. Deductions that must be reported on informative returns: | | |
| 1. Compensation to directors (Complete Part VI of the return) | (1) | 00 |
| 2. Compensation to officers (Complete Part VII of the return) | (2) | 00 |
| 3. Salaries, commissions and bonuses to employees (See instructions) | (3) | 00 |
| 4. Salaries paid to young university students (Total \$ _____) Internship Program of the Department of the Treasury (Total \$ _____) (See instructions) | (4) | 00 |
| 5. Payments for services rendered in Puerto Rico (See instructions) | (5) | 00 |
| 6. Payments for services rendered outside of Puerto Rico (See instructions) | (6) | 00 |
| 7. Services subcontracted | (7) | 00 |
| 8. Lease, rent and fees paid (See instructions) (Personal \$ _____) (Real \$ _____) | (8) | 00 |
| 9. Insurance premiums (Except contributions to health or accident plans) (See instructions) | (9) | 00 |
| 10. Telecommunication services | (10) | 00 |
| 11. Internet and cable or satellite television services | (11) | 00 |
| 12. Bundles (See instructions) | (12) | 00 |
| 13. Advertising | (13) | 00 |
| 14. Royalties | (14) | 00 |
| 15. Payments for virtual and technological tools and other subscriptions | (15) | 00 |
| 16. Professional associations fees and memberships paid for the benefit of the employee | (16) | 00 |
| 17. Homeowners association fees | (17) | 00 |
| 18. Payments for judicial or extrajudicial indemnification | (18) | 00 |
| 19. Certain other expenses (See instructions) | (19) | 00 |
| 20. Subtotal (Add lines 1 through 19) | (20) | 00 |

| Part III | Deductions (Continued) | | |
|---|------------------------|-------|----|
| B. Deductions not reported on informative returns: | | | |
| 21. Interests on business debts: Mortgages \$ _____ Automobile leases \$ _____ and Others \$ _____ | | (21) | 00 |
| 22. Taxes, patents and licenses: | | | |
| (a) Property tax (Personal \$ _____) (Real \$ _____) | | (22a) | 00 |
| (b) Other taxes: Patents \$ _____ Licenses \$ _____ and Others \$ _____ | | (22b) | 00 |
| (c) State Insurance Fund Policy _____ | | (22c) | 00 |
| (d) Sales and use tax _____ | | (22d) | 00 |
| (e) Special contribution for professional and advisory services under Act 48-2013, as amended _____ | | (22e) | 00 |
| 23. Depreciation and amortization (Submit Schedule E No. _____) | | (23) | 00 |
| 24. Depreciation for businesses with volume of \$3,000,000 or less (Submit Schedule E1 No. _____) | | (24) | 00 |
| 25. Electric power _____ | | (25) | 00 |
| 26. Water and sewage _____ | | (26) | 00 |
| 27. Contributions to health or accident plans _____ | | (27) | 00 |
| 28. Social Security tax (FICA) _____ | | (28) | 00 |
| 29. Unemployment tax _____ | | (29) | 00 |
| 30. Contributions to qualified pensions plans (See instructions. Submit Form AS 6042.1) _____ | | (30) | 00 |
| 31. Deduction for employers for: Handicapped persons \$ _____ and Breastfeeding period \$ _____ (See instructions) _____ | | (31) | 00 |
| 32. Subtotal (Add lines 21 through 31) | | (32) | 00 |
| C. Other deductions: | | | |
| 33. Automobile expenses (Mileage _____) (See instructions) _____ | | (33) | 00 |
| 34. Other motor vehicle expenses (See instructions) _____ | | (34) | 00 |
| 35. Repairs and maintenance _____ | | (35) | 00 |
| 36. Travel expenses (Total expenses \$ _____) _____ | | (36) | 00 |
| 37. Meal and entertainment expenses (Total expenses \$ _____) (See instructions) _____ | | (37) | 00 |
| 38. Materials and office supplies _____ | | (38) | 00 |
| 39. Materials used directly in the trade or business _____ | | (39) | 00 |
| 40. Stamps, vouchers and fees _____ | | (40) | 00 |
| 41. Postage and shipping charges _____ | | (41) | 00 |
| 42. Uniforms _____ | | (42) | 00 |
| 43. Parking and toll _____ | | (43) | 00 |
| 44. Office expenses _____ | | (44) | 00 |
| 45. Bank fees _____ | | (45) | 00 |
| 46. Bad debts _____ | | (46) | 00 |
| 47. Contributions to educational contributions accounts for the employee's beneficiaries (See instructions) _____ | | (47) | 00 |
| 48. Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$ _____) | | (48) | 00 |
| 49. Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions) _____ | | (49) | 00 |
| 50. Losses from fires, storms, other casualties, or theft (See instructions) _____ | | (50) | 00 |
| 51. Management fees _____ | | (51) | 00 |
| 52. Expenses in property leased to the Puerto Rico Industrial Development Company or warehouse of the Puerto Rico Trade and Export Company (See instructions) _____ | | (52) | 00 |
| 53. Other deductions (Submit detail) _____ | | (53) | 00 |
| 54. Subtotal (Add lines 33 through 53) | | (54) | 00 |
| 55. Charitable contributions (Submit detail) _____ | | (55) | 00 |
| 56. Total deductions (Add lines 20, 32, 54 and 55) | | (56) | 00 |
| Part IV Determination of Net Income (or Loss) Subject to Tax | | | |
| 1. Total income (From Part II, line 11) | | (1) | 00 |
| 2. Total deductions (From Part III, line 56) | | (2) | 00 |
| 3. Net operating income (or loss) from the year (Subtract line 2 from line 1) | | (3) | 00 |
| 4. Less: Net operating loss from preceding year (Detail in Part VIII. See instructions) | | (4) | 00 |
| 5. Net income from industrial development subject to special deduction (Subtract line 4 from line 3. If less than zero, do not continue) | | (5) | 00 |
| 6. Less: Investment on buildings, structures, machinery and equipment for green energy or highly efficient (See instructions) | | (6) | 00 |
| 7. Net eligible activity income after special deduction (Subtract line 6 from line 5) | | (7) | 00 |
| 8. Less: Base period income (Same as Part I. See instructions) | | (8) | 00 |
| 9. Net eligible activity income subject to tax (Subtract lines 8 from line 7) | | (9) | 00 |
| Part V Computation of Tax | | | |
| 1. Tax on income from the eligible activity (Multiply line 9, Part IV by the applicable tax rate) <input type="radio"/> 4% <input type="radio"/> Other _____ % | | (1) | 00 |
| 2. Less: Applicable credits | | | |
| (a) Credits for products manufactured in Puerto Rico _____ | (2a) | 00 | |
| (b) Credit for investment in research and development _____ | (2b) | 00 | |
| (c) Total applicable credits (Add lines 2(a) and 2(b)) _____ | 2(c) | 00 | |
| 3. Tentative tax (Subtract line 2(c) from line 1) | | (3) | 00 |
| 4. Tax on the base period average income (Multiply line 8, Part IV by the applicable rate) <input type="radio"/> Code <input type="radio"/> Fixed rate _____ % | | (4) | 00 |
| 5. Less: Credits Post Tax Credits Manager (Submit detail) _____ | | (5) | 00 |
| 6. Tax liability (Subtract line 5 from the sum of lines 3 and 4. Transfer to line 1(e), Part I of the return) | | (6) | 00 |
| Part VI Cost of Goods Sold | | | |
| 1. Inventory at the beginning of the year 1 <input type="radio"/> "C" 2 <input type="radio"/> "C" o "MV" _____ | | (1) | 00 |
| 2. Purchase of materials or merchandise _____ | | (2) | 00 |
| 3. Direct wages _____ | | (3) | 00 |
| 4. Other direct costs (From Part VII, line 17) _____ | | (4) | 00 |
| 5. Cost of good available for sale (Add lines 1 through 4) | | (5) | 00 |
| 6. Less: Inventory at the end of the year 1 <input type="radio"/> "C" 2 <input type="radio"/> "C" o "MV" _____ | | (6) | 00 |
| 7. Total cost of goods sold or direct costs of production (Subtract line 6 from line 5. Transfer to Part II, line 2) | | (7) | 00 |

| Part VII | | Other Direct Costs | | | |
|--|--------|---|---------|------|--------|
| Item | Amount | Item | Amount | Item | Amount |
| 1. Salaries, wages and bonuses | (1) 00 | 10. Electric power | (10) 00 | | |
| 2. Social security tax (FICA) | (2) 00 | 11. Water and sewage | (11) 00 | | |
| 3. Unemployment tax | (3) 00 | 12. Rent | (12) 00 | | |
| 4. State Insurance Fund Premiums | (4) 00 | 13. Packing products expenses | (13) 00 | | |
| 5. Contributions to health or accident plans | (5) 00 | 14. Meal expenses paid to production employees | | | |
| 6. Insurance premiums (Except contributions to health or | | Total \$ | (14) 00 | | |
| accident plans) | (6) 00 | 15. Depreciation (Submit Schedule E No. ____ or | | | |
| 7. Excise taxes / Use taxes | (7) 00 | Schedule E1 No. ____) | (15) 00 | | |
| 8. Sales and use tax on imports | (8) 00 | 16. Other direct costs (Submit detail) | (16) 00 | | |
| 9. Repairs and maintenance | (9) 00 | 17. Total other direct costs (Add lines 1 through 16. | | | |
| | | Transfer to Part VI, line 4) | (17) 00 | | |

| Part VIII | | Net Operating Loss From Previous Years | | | |
|---|----------------------|---|--|-------------------------------------|--|
| Year in which the loss was incurred (Day/Month/Year) | (A) Loss incurred | (B) Amount used in previous years | (C) Amount available (Subtract Column B from Column A) | Expiration date (Day/Month/Year) | |
| | 00 | 00 | 00 | | |
| | 00 | 00 | 00 | | |
| | 00 | 00 | 00 | | |
| | 00 | 00 | 00 | | |
| | 00 | 00 | 00 | | |
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| | 00 | 00 | 00 | | |
| | 00 | 00 | 00 | | |
| | 00 | 00 | 00 | | |
| | 00 | 00 | 00 | | |
| | 00 | 00 | 00 | | |
| | 00 | 00 | 00 | | |
| Total (Transfer to Part IV, line 4) | 00 | 00 | 00 | | |

Retention Period: Ten (10) years

Schedule 5.1 Incentives

Rev. 06.23



COMPUTATION OF TAX CREDITS FOR EXEMPT BUSINESSES ENGAGED IN INFRASTRUCTURE AND GREEN ENERGY

20__

Taxable year beginning on _____ and ending on _____

Taxpayer's Name

Employer Identification Number

Part I Credit for Purchases of Products Manufactured in Puerto Rico

Eligible purchases of products manufactured in Puerto Rico:

| Manufacturing business from which the product is acquired | Employer Identification Number | Manufacturing business identification number |
|--|--------------------------------|--|
| | | |
| 1. Purchases value (1) | | 00 |
| 2. Allowable credit for purchases of manufactured products (Multiply line 1 by the applicable percent) <input type="radio"/> 25% <input type="radio"/> 30% (See instructions) (2) | | 00 |
| 3. Credit carried from previous years (Submit schedule) (3) | | 00 |
| 4. Total available credit (Add lines 2 and 3) (4) | | 00 |
| 5. Credit to be claimed (Up to 100% of line 1, Part V, Schedule 5 Incentives. Transfer to Schedule 5 Incentives, Part V, line 2(a)) (5) | | 00 |
| 6. Carryforward credit to subsequent years (Subtract line 5 from line 4) (6) | | 00 |

Part II Credit for Investment in Research and Development

Did you include with the return the accrediting certificate? Yes No Certificate's Date: Day ____ Month ____ Year ____

| | A - Pre Tax Credits Manager | | B - Post Tax Credits Manager | |
|---|-----------------------------|----|------------------------------|----|
| | | | | |
| 1. Total credit according to the supporting certificate (1) | | | | 00 |
| 2. Credit attributed against the tax liability for the current year (Up to 50% of line 1. See instructions) (2) | | | | 00 |
| 3. Credit carryforward from prior years (Submit schedule) (3) | | 00 | | 00 |
| 4. Total available credit attributed to the tax liability for the current year (Add lines 2 and 3, Columns A and B, respectively) (4) | | 00 | | 00 |
| 5. Less: a) Credit to be claimed against the tax liability for the current year (The total of both columns cannot be more than line 4) (5a) | | 00 | | 00 |
| b) Total credit to be claimed (Add the amounts in Columns A and B, line 5(a). Transfer to Schedule 5 Incentives, Part V, line 2(b)) (5b) | | | | 00 |
| c) Credit claimed against AEE and AAA expenses (5c) | | 00 | | 00 |
| d) Credit transferred to another person (5d) | | 00 | | 00 |
| e) Total (Add lines 5(a), 5(c) and 5(d), Columns A and B, respectively) (5e) | | 00 | | 00 |
| 6. Carryforward credit to subsequent years (Subtract line 5(e) from line 4, Columns A and B, respectively) (6) | | 00 | | 00 |

Retention Period: Ten (10) years

Schedule 6 Incentives

Rev. 06.23



INCOME TAX FOR EXEMPT BUSINESSES ENGAGED IN AGRO-INDUSTRIES ACTIVITIES

20__

Taxable year beginning on _____ and ending on _____

| | |
|-----------------------|--------------------------------------|
| Taxpayer's Name _____ | Employer Identification Number _____ |
|-----------------------|--------------------------------------|

| | |
|-------------------|------------------------|
| Case Number _____ | Type of Business _____ |
|-------------------|------------------------|

| | |
|--|---|
| Grant's effective period for income tax: Beginning: _____ Ending: _____ | Type of Grant: <input type="radio"/> New <input type="radio"/> Renegotiated <input type="radio"/> Conversion |
| Number of jobs directly related with the exempt activity: Current amount: _____ Amount required by Grant: _____ | |

Part I Computation of the Percentage of Gross Income Derived from Bona Fide Farmer's Industry or Business

| | | |
|---|-----|----|
| 1. Income from the operation of an agro-industrial or livestock industry or business | (1) | 00 |
| 2. Income from unrelated activities | (2) | 00 |
| 3. Total gross income received during the period (Add lines 1 and 2) | (3) | 00 |
| 4. Percentage of gross income received from bona fide farmer's industry or business (Divide line 1 between line 3) | (4) | % |

Part II Determination of the Gross Operating Income

| | | |
|---|-----|----|
| 1. Income | (1) | 00 |
| 2. Less: Cost of goods sold or direct cost of production (From Part VI, line 7) | (2) | 00 |
| 3. Gross profit (Subtract line 2 from line 1) | (3) | 00 |
| (Gross profit margin percentage: 2021 _____ % 2022 _____ %) | | |

Part III Deductions

| A. Deductions that must be reported on informative returns: | Regular Tax | Alternative Minimum Tax |
|---|-------------|-------------------------|
| 1. Compensation to directors (Complete Part VI of the return) | 00 | 00 |
| 2. Compensation to officers (Complete Part VII of the return) | 00 | 00 |
| 3. Salaries, commissions and bonuses to employees (See instructions) | 00 | 00 |
| 4. Salaries paid to young university students (Total \$ _____) Internship Program of the Department of the Treasury (Total \$ _____) (See instructions) | 00 | 00 |
| 5. Payments for services rendered in Puerto Rico (See instructions) | 00 | 00 |
| 6. Payments for services rendered outside of Puerto Rico (See instructions) | 00 | 00 |
| 7. Services subcontracted | 00 | 00 |
| 8. Lease, rent and fees paid (See instructions) (Personal \$ _____) (Real \$ _____) | 00 | 00 |
| 9. Insurance premiums (Except contributions to health or accident plans) (See instructions) | 00 | 00 |
| 10. Telecommunication services | 00 | 00 |
| 11. Internet and cable or satellite television services | 00 | 00 |
| 12. Bundles (See instructions) | 00 | 00 |
| 13. Advertising | 00 | 00 |
| 14. Royalties | 00 | 00 |
| 15. Payments for virtual and technological tools and other subscriptions | 00 | 00 |
| 16. Professional associations fees and memberships paid for the benefit of the employee | 00 | 00 |
| 17. Homeowners association fees | 00 | 00 |
| 18. Payments for judicial or extrajudicial indemnification | 00 | 00 |
| 19. Certain other expenses (See instructions) | 00 | 00 |
| 20. Subtotal (Add lines 1 through 19) | 00 | 00 |
| B. Deductions not reported on informative returns: | | |
| 21. Interests on business debts: Mortgages \$ _____ Automobile leases \$ _____ and Others \$ _____ | 00 | 00 |
| 22. Taxes, patents and licenses: | | |
| (a) Property tax (Personal \$ _____) (Real \$ _____) | 00 | 00 |
| (b) Other taxes: Patents \$ _____ Licenses \$ _____ and Others \$ _____ | 00 | 00 |
| (c) State Insurance Fund Policy | 00 | 00 |
| (d) Sales and use tax | 00 | 00 |
| (e) Special contribution for professional and advisory services under Act 48-2013, as amended | 00 | 00 |
| 23. Depreciation and amortization (Submit Schedule E No. _____) | 00 | 00 |
| 24. Depreciation for businesses with volume of \$3,000,000 or less (Submit Schedule E1 No. _____) | 00 | 00 |
| 25. Electric power | 00 | 00 |
| 26. Water and sewage | 00 | 00 |
| 27. Contributions to health or accident plans | 00 | 00 |
| 28. Social Security tax (FICA) | 00 | 00 |
| 29. Unemployment tax | 00 | 00 |
| 30. Planting insurance | 00 | 00 |
| 31. Contributions to qualified pensions plans (See instructions. Submit Form AS 6042.1) | 00 | 00 |
| 32. Deduction to employers for: Handicapped persons \$ _____ and Breastfeeding period \$ _____ (See instructions) | 00 | 00 |
| 33. Subtotal (Add lines 21 through 32) | 00 | 00 |

| Part III Deductions (Continued) | | | | Regular Tax | | Alternative Minimum Tax | |
|--|---|---------------------------|------|-------------|---|-------------------------|----|
| C. Other deductions: Indicate if you include with this return (See instructions): <input type="radio"/> 1 Audited Financial Statement <input type="radio"/> 2 Agreed Upon Procedures Report ("AUP") Number of the Puerto Rico CPA Association Stamp | | | | | | | |
| 34. | Automobile expenses (Mileage) | AUP <input type="radio"/> | (34) | | 00 | | 00 |
| 35. | Other motor vehicle expenses (See instructions) | AUP <input type="radio"/> | (35) | | 00 | | 00 |
| 36. | Repairs and maintenance | AUP <input type="radio"/> | (36) | | 00 | | 00 |
| 37. | Travel expenses (Total expenses \$) | AUP <input type="radio"/> | (37) | | 00 | | 00 |
| 38. | Meal and entertainment expenses (Total expenses \$) (See instructions) | AUP <input type="radio"/> | (38) | | 00 | | 00 |
| 39. | Materials and office supplies | AUP <input type="radio"/> | (39) | | 00 | | 00 |
| 40. | Materials used directly in the trade or business | AUP <input type="radio"/> | (40) | | 00 | | 00 |
| 41. | Stamps, vouchers and fees | AUP <input type="radio"/> | (41) | | 00 | | 00 |
| 42. | Postage and shipping charges | AUP <input type="radio"/> | (42) | | 00 | | 00 |
| 43. | Uniforms | AUP <input type="radio"/> | (43) | | 00 | | 00 |
| 44. | Parking and toll | AUP <input type="radio"/> | (44) | | 00 | | 00 |
| 45. | Office expenses | AUP <input type="radio"/> | (45) | | 00 | | 00 |
| 46. | Bank fees | AUP <input type="radio"/> | (46) | | 00 | | 00 |
| 47. | Bad debts | AUP <input type="radio"/> | (47) | | 00 | | 00 |
| 48. | Contributions to educational contributions accounts for the employee's beneficiaries (See instructions) ... | AUP <input type="radio"/> | (48) | | 00 | | 00 |
| 49. | Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$) | AUP <input type="radio"/> | (49) | | 00 | | 00 |
| 50. | Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions) | AUP <input type="radio"/> | (50) | | 00 | | 00 |
| 51. | Losses from fires, storms, other casualties, or theft (See instructions) | AUP <input type="radio"/> | (51) | | 00 | | 00 |
| 52. | Management fees | AUP <input type="radio"/> | (52) | | 00 | | 00 |
| 53. | Expenses in property leased to the Puerto Rico Industrial Development Company or warehouse of the Puerto Rico Trade and Export Company (See instructions) | AUP <input type="radio"/> | (53) | | 00 | | 00 |
| 54. | Other deductions (Submit detail) | AUP <input type="radio"/> | (54) | | 00 | | 00 |
| 55. | Subtotal (Add lines 34 through 54) | | (55) | | 00 | | 00 |
| 56. | Charitable contributions (Submit detail) | AUP <input type="radio"/> | (56) | | 00 | | 00 |
| 57. | Total deductions (Add lines 20, 33, 55 and 56) | | (57) | | 00 | | 00 |
| Part IV Determination of Net Income (or Loss) Subject to Tax | | | | Regular Tax | | Alternative Minimum Tax | |
| 1. | Total income (From Part II, line 3) | | (1) | | 00 | | 00 |
| 2. | Total deductions (From Part III, line 57) | | (2) | | 00 | | 00 |
| 3. | Net operating income (or loss) from the year (Subtract line 2 from line 1) | | (3) | | 00 | | 00 |
| 4. | Less: Net operating loss from preceding year (Detail in Part VIII. See instructions) | | (4) | | 00 | | 00 |
| 5. | Adjusted net income (Subtract line 4 from line 3) | | (5) | | 00 | | 00 |
| 6. | Less: Exempt amount (See instructions) <input type="radio"/> 90% <input type="radio"/> Other \$ | | (6) | | 00 | | 00 |
| 7. | Net income subject to tax (Subtract lines 6 from line 5) | | (7) | | 00 | | 00 |
| Part V Computation of Tax | | | | | | | |
| 1. | Net income subject to normal tax (Same as Part IV, line 7) | | (1) | | 00 | | 00 |
| 2. | Less: Surtax net income deduction (Check here if comes from Form AS 2652.1 <input type="radio"/>) | | (2) | | 00 | | 00 |
| 3. | Net income subject to surtax (Subtract line 2 from line 1) | | (3) | | 00 | | 00 |
| 4. | Normal tax (Multiply line 1 by the applicable tax rate) 1 <input type="radio"/> 18.5% 2 <input type="radio"/> 15% 3 <input type="radio"/> 10% 4 <input type="radio"/> 5% | | (4) | | 00 | | 00 |
| 5. | Surtax (See instructions) | | (5) | | 00 | | 00 |
| 6. | Total Tax (Add lines 4 and 5) | | (6) | | 00 | | 00 |
| 7. | Alternative Tax - Capital Gains and Preferential Rates (Schedule D1 Corporation, line 9) | | (7) | | 00 | | 00 |
| 8. | Tax determined before the credit for taxes paid to foreign countries, the United States, its states, territories and possessions (Line 6 or 7, whichever is smaller, provided that line 7 is more than zero) | | (8) | | 00 | | 00 |
| 9. | Credit for taxes paid to foreign countries, the United States, its states, territories and possessions (Schedule C Corporation, Part IV, line 6(c)) ... | | (9) | | 00 | | 00 |
| 10. | Tax liability before the alternative minimum tax (Subtract line 9 from line 8) | | (10) | | 00 | | 00 |
| 11. | Alternative minimum tax in excess of the regular tax (Schedule A Corporation, Part V, line 35) | | (11) | | 00 | | 00 |
| 12. | Tax liability before the tax credits (Add lines 10 and 11) | | (12) | | 00 | | 00 |
| 13. | Recapture of credit claimed in excess (Schedule B Incentives Code, Part I, line 3) | | (13) | | 00 | | 00 |
| 14. | Credit for alternative minimum tax paid in previous years (Schedule A Corporation, Part VI, line 4) | | (14) | | 00 | | 00 |
| 15. | Tax credits (Schedule B Incentives Code, Part II, line 25) | | (15) | | 00 | | 00 |
| 16. | Tax responsibility before the branch profits tax or deemed dividend tax (Add lines 12 and 13 less lines 14 and 15) | | (16) | | 00 | | 00 |
| 17. | Branch profits tax (Form AS 2879, Branch Profits Tax, line 11) | | (17) | | 00 | | 00 |
| 18. | Deemed dividend tax (See instructions) (Form AS 2877, Deemed Dividend Tax, line 13) | | (18) | | 00 | | 00 |
| 19. | Total Tax Liability (Add lines 16 through 18. Enter here and transfer to line 1(f), Part I of the return) | | (19) | | 00 | | 00 |
| Part VI Cost of Goods Sold | | | | | | | |
| 1. | Inventory at the beginning of the year 1 <input type="radio"/> "C" 2 <input type="radio"/> "C" o "MV" | | (1) | | 00 | | 00 |
| 2. | Purchase of materials or merchandise | | (2) | | 00 | | 00 |
| 3. | Direct wages | | (3) | | 00 | | 00 |
| 4. | Other direct costs (From Part VII, line 17) | | (4) | | 00 | | 00 |
| 5. | Cost of good available for sale (Add lines 1 through 4) | | (5) | | 00 | | 00 |
| 6. | Less: Inventory at the end of the year 1 <input type="radio"/> "C" 2 <input type="radio"/> "C" o "MV" | | (6) | | 00 | | 00 |
| 7. | Total cost of goods sold or direct costs of production (Subtract line 6 from line 5. Transfer to Part II, line 2) | | (7) | | 00 | | 00 |
| Part VII Other Direct Costs | | | | | | | |
| Item | | Amount | | Item | | Amount | |
| 1. | Salaries, wages and bonuses | (1) | 00 | 11. | Water and sewage | (11) | 00 |
| 2. | Social security tax (FICA) | (2) | 00 | 12. | Rent | (12) | 00 |
| 3. | Unemployment tax | (3) | 00 | 13. | Packing products expenses | (13) | 00 |
| 4. | State Insurance Fund Premiums | (4) | 00 | 14. | Meal expenses paid to production employees | | |
| 5. | Contributions to health or accident plans | (5) | 00 | | Total \$ | (14) | 00 |
| 6. | Insurance premiums (Except contributions to health or accident plans) | (6) | 00 | 15. | Depreciation (Submit Schedule E No. ____ or Schedule E1 No. ____) | (15) | 00 |
| 7. | Excise taxes / Use taxes | (7) | 00 | 16. | Other direct costs (Submit detail) | (16) | 00 |
| 8. | Sales and use tax on imports | (8) | 00 | 17. | Total other direct costs (Add lines 1 through 16. Transfer to Part VI, line 4) | (17) | 00 |
| 9. | Repairs and maintenance | (9) | 00 | | | | |
| 10. | Electric power | (10) | 00 | | | | |

| Part VIII | | Net Operating Loss From Previous Years | | | |
|---|----------------------|---|--|-------------------------------------|--|
| Year in which the loss was incurred (Day/Month/Year) | (A) Loss incurred | (B) Amount used in previous years | (C) Amount available (Subtract Column B from Column A) | Expiration date (Day/Month/Year) | |
| | 00 | 00 | 00 | | |
| | 00 | 00 | 00 | | |
| | 00 | 00 | 00 | | |
| | 00 | 00 | 00 | | |
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| | 00 | 00 | 00 | | |
| | 00 | 00 | 00 | | |
| | 00 | 00 | 00 | | |
| Total (Transfer to Part IV, line 4) | 00 | 00 | 00 | | |

Retention Period: Ten (10) years

Schedule 7 Incentives

Rev. 06.23



INCOME TAX FOR EXEMPT BUSINESSES ENGAGED IN CREATIVES INDUSTRIES

20__

Taxable year beginning on _____ and ending on _____

| | | |
|---|--|---|
| Taxpayer's Name | | Employer Identification Number |
| Case Number | Grant's effective period for income tax: Beginning: _____ Ending: _____ | Type of Grant: <input type="radio"/> New <input type="radio"/> Renegotiated <input type="radio"/> Conversion |
| <input type="radio"/> Check here if you are filing as NEW PYME (See inst.) | Number of jobs directly related with the exempt activity: Current amount: _____ Amount required by Grant: _____ | |
| Type of Business | | Sales volume for the three (3) previous taxable years \$ _____ \$ _____ \$ _____ |

Part I Determination of the Gross Operating Income

| | | |
|---|-----|----|
| 1. Income from film projects (See instructions) | (1) | 00 |
| 2. Interests | (2) | 00 |
| 3. Rent | (3) | 00 |
| 4. Other income (Submit detail) | (4) | 00 |
| 5. Total income (Add lines 1 through 4) | (5) | 00 |

Part II Deductions

| | | |
|---|-------|----|
| A. Deductions that must be reported on informative returns: | | |
| 1. Compensation to directors (Complete Part VI of the return) | (1) | 00 |
| 2. Compensation to officers (Complete Part VII of the return) | (2) | 00 |
| 3. Salaries, commissions and bonuses to employees (See instructions) | (3) | 00 |
| 4. Salaries paid to young university students (Total \$ _____) Internship Program of the Department of the Treasury (Total \$ _____) (See instructions) | (4) | 00 |
| 5. Payments for services rendered in Puerto Rico (See instructions) | (5) | 00 |
| 6. Payments for services rendered outside of Puerto Rico (See instructions) | (6) | 00 |
| 7. Services subcontracted | (7) | 00 |
| 8. Lease, rent and fees paid (See instructions) (Personal \$ _____) (Real \$ _____) | (8) | 00 |
| 9. Insurance premiums (Except contributions to health or accident plans) (See instructions) | (9) | 00 |
| 10. Telecommunication services | (10) | 00 |
| 11. Internet and cable or satellite television services | (11) | 00 |
| 12. Bundles (See instructions) | (12) | 00 |
| 13. Advertising | (13) | 00 |
| 14. Royalties | (14) | 00 |
| 15. Payments for virtual and technological tools and other subscriptions | (15) | 00 |
| 16. Professional associations fees and memberships paid for the benefit of the employee | (16) | 00 |
| 17. Homeowners association fees | (17) | 00 |
| 18. Payments for judicial or extrajudicial indemnification | (18) | 00 |
| 19. Certain other expenses (See instructions) | (19) | 00 |
| 20. Subtotal (Add lines 1 through 19) | (20) | 00 |
| B. Deductions not reported on informative returns: | | |
| 21. Interests on business debts: Mortgages \$ _____ Automobile leases \$ _____ and Others \$ _____ | (21) | 00 |
| 22. Taxes, patents and licenses: | | |
| (a) Property tax (Personal \$ _____) (Real \$ _____) | (22a) | 00 |
| (b) Other taxes: Patents \$ _____ Licenses \$ _____ and Others \$ _____ | (22b) | 00 |
| (c) State Insurance Fund Policy | (22c) | 00 |
| (d) Sales and use tax | (22d) | 00 |
| (e) Special contribution for professional and advisory services under Act 48-2013, as amended | (22e) | 00 |
| 23. Depreciation and amortization (Submit Schedule E No. _____) | (23) | 00 |
| 24. Depreciation for businesses with volume of \$3,000,000 or less (Submit Schedule E1 No. _____) | (24) | 00 |
| 25. Electric power | (25) | 00 |
| 26. Water and sewage | (26) | 00 |
| 27. Contributions to health or accident plans | (27) | 00 |
| 28. Social Security tax (FICA) | (28) | 00 |
| 29. Unemployment tax | (29) | 00 |
| 30. Contributions to qualified pensions plans (See instructions. Submit Form AS 6042.1) | (30) | 00 |
| 31. Deduction to employers for: Handicapped persons \$ _____ and Breastfeeding period \$ _____ (See instructions) | (31) | 00 |
| 32. Subtotal (Add lines 21 through 31) | (32) | 00 |

Retention Period: Ten (10) years

| Part II Deductions (Continued) | |
|---|---------|
| C. Other deductions: | |
| 33. Automobile expenses (Mileage _____) (See instructions) | (33) 00 |
| 34. Other motor vehicle expenses (See instructions) | (34) 00 |
| 35. Repairs and maintenance | (35) 00 |
| 36. Travel expenses (Total expenses \$ _____) | (36) 00 |
| 37. Meal and entertainment expenses (Total expenses \$ _____) (See instructions) | (37) 00 |
| 38. Materials and office supplies | (38) 00 |
| 39. Materials used directly in the trade or business | (39) 00 |
| 40. Stamps, vouchers and fees | (40) 00 |
| 41. Postage and shipping charges | (41) 00 |
| 42. Uniforms | (42) 00 |
| 43. Parking and toll | (43) 00 |
| 44. Office expenses | (44) 00 |
| 45. Bank fees | (45) 00 |
| 46. Bad debts | (46) 00 |
| 47. Contributions to educational contributions accounts for the employee's beneficiaries (See instructions) | (47) 00 |
| 48. Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$ _____) | (48) 00 |
| 49. Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions) | (49) 00 |
| 50. Losses from fires, storms, other casualties, or theft (See instructions) | (50) 00 |
| 51. Management fees | (51) 00 |
| 52. Expenses in property leased to the Puerto Rico Industrial Development Company or warehouse of the Puerto Rico Trade and Export Company (See instructions) | (52) 00 |
| 53. Other deductions (Submit detail) | (53) 00 |
| 54. Subtotal (Add lines 33 through 53) | (54) 00 |
| 55. Charitable contributions (Submit detail) | (55) 00 |
| 56. Total deductions (Add lines 20, 32, 54 and 55)..... | (56) 00 |

| Part III Determination of Net Income (or Loss) Subject to Tax | |
|--|--------|
| 1. Total income (From Part I, line 5) | (1) 00 |
| 2. Total deductions (From Part II, line 56) | (2) 00 |
| 3. Net operating income (or loss) from the year (Subtract line 2 from line 1) | (3) 00 |
| 4. Less: Net operating loss from preceding year (Detail in Part V. See instructions) | (4) 00 |
| 5. Net eligible activity income subject to tax (Subtract lines 4 from line 3) | (5) 00 |

| Part IV Computation of Tax | |
|--|--------|
| 1. Tax on net income from the eligible activity (Multiply line 5, Part III by the applicable tax rate) <input type="radio"/> 4% <input type="radio"/> Other _____% | (1) 00 |
| 2. Recapture of credit claimed in excess (See instructions) | (2) 00 |
| 3. Tax determined (Add lines 1 and 2) | (3) 00 |
| 4. Less: Applicable credits (a) Pre TCM \$ _____ (b) Post TCM \$ _____ (Submit detail. See instructions) | (4) 00 |
| 5. Tax responsibility (Subtract line 4 from line 3. Transfer to line 1(g), Part I of the return) | (5) 00 |

| Part V Net Operating Loss From Previous Years | | | | |
|--|-------------------|-----------------------------------|--|----------------------------------|
| Year in which the loss was incurred (Day/Month/Year) | (A) Loss incurred | (B) Amount used in previous years | (C) Amount available (Subtract Column B from Column A) | Expiration date (Day/Month/Year) |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| Total (Transfer to Part III, line 4) | 00 | 00 | 00 | |

Schedule 8 Incentives

Rev. 06.23



INCOME TAX FOR EXEMPT BUSINESSES ENGAGED IN ENTREPRENEURSHIP ACTIVITIES

Taxable year beginning on _____ and ending on _____

20__

| | | |
|--|------------------|---|
| Taxpayer's Name | | Employer Identification Number |
| Case Number | Type of Business | |
| Grant's effective period for income tax: Beginning: _____ Ending: _____ | | Type of Grant: <input type="radio"/> New <input type="radio"/> Renegotiated <input type="radio"/> Conversion |
| Number of jobs directly related with the exempt activity: Current amount: _____ Amount required by Grant: _____ | | |

Part I Determination of the Gross Operating Income

| | | |
|---|------|----|
| A. Income from sale of goods or products | | |
| 1. Net sales of goods or products (See instructions) | (1) | 00 |
| 2. Less: Cost of goods sold or direct cost of production (From Part V, line 7) | (2) | 00 |
| 3. Gross profit (or loss) on sale of goods or products (Subtract line 2 from line 1) | (3) | 00 |
| (Gross profit margin percentage: 2021 _____ % 2022 _____ %) | | |
| B. Manufacturing income | | |
| 4. Income | (4) | 00 |
| 5. Less: Cost of goods sold or direct costs of production (From Part V, line 7) | (5) | 00 |
| 6. Manufacturing gross profit (or loss) (Subtract line 5 from line 4) | (6) | 00 |
| (Gross profit margin percentage: 2021 _____ % 2022 _____ %) | | |
| C. Services income | | |
| 7. Gross income on sales of services | (7) | 00 |
| D. Other income | | |
| 8. Net capital gain (Submit Schedule D Corporation) | (8) | 00 |
| 9. Net gain (or loss) from the sale of property other than capital assets (Submit Schedule D Corporation) | (9) | 00 |
| 10. Rent | (10) | 00 |
| 11. Interests | (11) | 00 |
| 12. Royalties | (12) | 00 |
| 13. Other income (Submit detail) | (13) | 00 |
| 14. Total income (Add lines 3 and 6 through 13) | (14) | 00 |

Part II Deductions

| | Regular Tax | Alternative Minimum Tax |
|---|-------------|-------------------------|
| A. Deductions that must be reported on informative returns: | | |
| 1. Compensation to directors (Complete Part VI of the return) | 00 | 00 |
| 2. Compensation to officers (Complete Part VII of the return) | 00 | 00 |
| 3. Salaries, commissions and bonuses to employees (See instructions) | 00 | 00 |
| 4. Salaries paid to young university students (Total \$ _____) Internship Program of the Department of the Treasury (Total \$ _____) (See instructions) | 00 | 00 |
| 5. Payments for services rendered in Puerto Rico (See instructions) | 00 | 00 |
| 6. Payments for services rendered outside of Puerto Rico (See instructions) | 00 | 00 |
| 7. Services subcontracted | 00 | 00 |
| 8. Lease, rent and fees paid (See instructions) (Personal \$ _____) (Real \$ _____) | 00 | 00 |
| 9. Insurance premiums (Except contributions to health or accident plans) (See instructions) | 00 | 00 |
| 10. Telecommunication services | 00 | 00 |
| 11. Internet and cable or satellite television services | 00 | 00 |
| 12. Bundles (See instructions) | 00 | 00 |
| 13. Advertising | 00 | 00 |
| 14. Royalties | 00 | 00 |
| 15. Payments for virtual and technological tools and other subscriptions | 00 | 00 |
| 16. Professional associations fees and memberships paid for the benefit of the employee | 00 | 00 |
| 17. Homeowners association fees | 00 | 00 |
| 18. Payments for judicial or extrajudicial indemnification | 00 | 00 |
| 19. Certain other expenses (See instructions) | 00 | 00 |
| 20. Subtotal (Add lines 1 through 19) | 00 | 00 |
| B. Deductions not reported on informative returns: | | |
| 21. Interests on business debts: Mortgages \$ _____ Automobile leases \$ _____ and Others \$ _____ | 00 | 00 |
| 22. Taxes, patents and licenses: | | |
| (a) Property tax (Personal \$ _____) (Real \$ _____) | 00 | 00 |
| (b) Other taxes: Patents \$ _____ Licenses \$ _____ and Others \$ _____ | 00 | 00 |
| (c) State Insurance Fund Policy | 00 | 00 |
| (d) Sales and use tax | 00 | 00 |
| (e) Special contribution for professional and advisory services under Act 48-2013, as amended | 00 | 00 |
| 23. Depreciation and amortization (Submit Schedule E No. _____) | 00 | 00 |
| 24. Depreciation for businesses with volume of \$3,000,000 or less (Submit Schedule E1 No. _____) | 00 | 00 |
| 25. Electric power | 00 | 00 |
| 26. Water and sewage | 00 | 00 |
| 27. Contributions to health or accident plans | 00 | 00 |
| 28. Social Security tax (FICA) | 00 | 00 |
| 29. Unemployment tax | 00 | 00 |
| 30. Contributions to qualified pensions plans (See instructions. Submit Form AS 6042.1) | 00 | 00 |
| 31. Deduction to employers for: Handicapped persons \$ _____ and Breastfeeding period \$ _____ (See instructions) | 00 | 00 |
| 32. Subtotal (Add lines 21 through 31) | 00 | 00 |

| Part II Deductions (Continued) | | Regular Tax | Alternative Minimum Tax |
|--|--------------------------------|-------------|-------------------------|
| C. Other deductions: Indicate if you include with this return (See instructions): <input type="radio"/> 1 Audited Financial Statement <input type="radio"/> 2 Agreed Upon Procedures Report ("AUP") Number of the Puerto Rico CPA Association Stamp | | | |
| 33. Automobile expenses (Mileage _____) (See instructions) | AUP <input type="radio"/> (33) | 00 | 00 |
| 34. Other motor vehicle expenses (See instructions) | AUP <input type="radio"/> (34) | 00 | 00 |
| 35. Repairs and maintenance | AUP <input type="radio"/> (35) | 00 | 00 |
| 36. Travel expenses (Total expenses \$ _____) | AUP <input type="radio"/> (36) | 00 | 00 |
| 37. Meal and entertainment expenses (Total expenses \$ _____) (See instructions) | AUP <input type="radio"/> (37) | 00 | 00 |
| 38. Materials and office supplies | AUP <input type="radio"/> (38) | 00 | 00 |
| 39. Materials used directly in the trade or business | AUP <input type="radio"/> (39) | 00 | 00 |
| 40. Stamps, vouchers and fees | AUP <input type="radio"/> (40) | 00 | 00 |
| 41. Postage and shipping charges | AUP <input type="radio"/> (41) | 00 | 00 |
| 42. Uniforms | AUP <input type="radio"/> (42) | 00 | 00 |
| 43. Parking and toll | AUP <input type="radio"/> (43) | 00 | 00 |
| 44. Office expenses | AUP <input type="radio"/> (44) | 00 | 00 |
| 45. Bank fees | AUP <input type="radio"/> (45) | 00 | 00 |
| 46. Bad debts | AUP <input type="radio"/> (46) | 00 | 00 |
| 47. Contributions to educational contributions accounts for the employee's beneficiaries (See instructions) ... | AUP <input type="radio"/> (47) | 00 | 00 |
| 48. Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$ _____) | AUP <input type="radio"/> (48) | 00 | 00 |
| 49. Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions) | AUP <input type="radio"/> (49) | 00 | 00 |
| 50. Losses from fires, storms, other casualties, or theft (See instructions) | AUP <input type="radio"/> (50) | 00 | 00 |
| 51. Management fees | AUP <input type="radio"/> (51) | 00 | 00 |
| 52. Expenses in property leased to the Puerto Rico Industrial Development Company or warehouse of the Puerto Rico Trade and Export Company (See instructions) | AUP <input type="radio"/> (52) | 00 | 00 |
| 53. Other deductions (Submit detail) | AUP <input type="radio"/> (53) | 00 | 00 |
| 54. Subtotal (Add lines 33 through 53) | (54) | 00 | 00 |
| 55. Charitable contributions (Submit detail) | AUP <input type="radio"/> (55) | 00 | 00 |
| 56. Total deductions (Add lines 20, 32, 54 and 55) | (56) | 00 | 00 |

| Part III Determination of Net Income (or Loss) Subject to Tax | | Regular Tax | Alternative Minimum Tax |
|--|-----|-------------|-------------------------|
| 1. Total income (From Part I, line 14) | (1) | 00 | 00 |
| 2. Total deductions (From Part II, line 56) | (2) | 00 | 00 |
| 3. Net operating income (or loss) from the year (Subtract line 2 from line 1) | (3) | 00 | 00 |
| 4. Less: Net operating loss from preceding year (Detail in Part VII. See instructions) | (4) | 00 | 00 |
| 5. Less: Exempt amount (See instructions) <input type="radio"/> 90% <input type="radio"/> Other \$ _____ | (5) | 00 | 00 |
| 6. Net eligible activity income subject to tax (Subtract lines 4 and 5 from line 3) | (6) | 00 | 00 |

| Part IV Computation of Tax | | Regular Tax | Alternative Minimum Tax |
|--|------|-------------|-------------------------|
| 1. Net income subject to normal tax (Same as Part III, line 6) | (1) | 00 | 00 |
| 2. Less: Surtax net income deduction (Check here if comes from Form AS 2652.1 <input type="radio"/>) | (2) | 00 | 00 |
| 3. Net income subject to surtax (Subtract line 2 from line 1) | (3) | 00 | 00 |
| 4. Normal tax (Multiply line 1 by the applicable tax rate) 1 <input type="radio"/> 18.5% 2 <input type="radio"/> 15% 3 <input type="radio"/> 10% 4 <input type="radio"/> 5% | (4) | 00 | 00 |
| 5. Surtax (See instructions) | (5) | 00 | 00 |
| 6. Total Tax (Add lines 4 and 5) | (6) | 00 | 00 |
| 7. Alternative Tax - Capital Gains and Preferential Rates (Schedule D1 Corporation, line 9) | (7) | 00 | 00 |
| 8. Tax determined before the credit for taxes paid to foreign countries, the United States, its states, territories and possessions (Line 6 or 7, whichever is smaller, provided that line 7 is more than zero) | (8) | 00 | 00 |
| 9. Credit for taxes paid to foreign countries, the United States, its states, territories and possessions (Schedule C Corporation, Part IV, line 6(c)) ... | (9) | 00 | 00 |
| 10. Tax liability before the alternative minimum tax (Subtract line 9 from line 8) | (10) | 00 | 00 |
| 11. Alternative minimum tax in excess of the regular tax (Schedule A Corporation, Part V, line 35) | (11) | 00 | 00 |
| 12. Tax liability before the tax credits (Add lines 10 and 11) | (12) | 00 | 00 |
| 13. Recapture of credit claimed in excess (Schedule B Incentives Code, Part I, line 3) | (13) | 00 | 00 |
| 14. Credit for alternative minimum tax paid in previous years (Schedule A Corporation, Part VI, line 4) | (14) | 00 | 00 |
| 15. Tax credits (Schedule B Incentives Code, Part II, line 25) | (15) | 00 | 00 |
| 16. Tax responsibility before the branch profits tax or deemed dividend tax (Add lines 12 and 13 less lines 14 and 15) | (16) | 00 | 00 |
| 17. Branch profits tax (Form AS 2879, Branch Profits Tax, line 11) | (17) | 00 | 00 |
| 18. Deemed dividend tax (See instructions) (Form AS 2877, Deemed Dividend Tax, line 13) | (18) | 00 | 00 |
| 19. Total Tax Liability (Add lines 16 through 18. Enter here and transfer to line 1(h), Part I of the return) | (19) | 00 | 00 |

| Part V Cost of Goods Sold | | Regular Tax | Alternative Minimum Tax |
|---|-----|-------------|-------------------------|
| 1. Inventory at the beginning of the year 1 <input type="radio"/> "C" 2 <input type="radio"/> "C" o "MV" | (1) | 00 | 00 |
| 2. Purchase of materials or merchandise | (2) | 00 | 00 |
| 3. Direct wages | (3) | 00 | 00 |
| 4. Other direct costs (From Part VI, line 17) | (4) | 00 | 00 |
| 5. Cost of good available for sale (Add lines 1 through 4) | (5) | 00 | 00 |
| 6. Less: Inventory at the end of the year 1 <input type="radio"/> "C" 2 <input type="radio"/> "C" o "MV" | (6) | 00 | 00 |
| 7. Total cost of goods sold or direct costs of production (Subtract line 6 from line 5. Transfer to Part I, line 2 or 5 as applicable) | (7) | 00 | 00 |

| Part VI Other Direct Costs | | Regular Tax | Alternative Minimum Tax |
|--|------|-------------|-------------------------|
| 1. Salaries, wages and bonuses | (1) | 00 | 00 |
| 2. Social security tax (FICA) | (2) | 00 | 00 |
| 3. Unemployment tax | (3) | 00 | 00 |
| 4. State Insurance Fund Premiums | (4) | 00 | 00 |
| 5. Contributions to health or accident plans | (5) | 00 | 00 |
| 6. Insurance premiums (Except contributions to health or accident plans) | (6) | 00 | 00 |
| 7. Excise taxes / Use taxes | (7) | 00 | 00 |
| 8. Sales and use tax on imports | (8) | 00 | 00 |
| 9. Repairs and maintenance | (9) | 00 | 00 |
| 10. Electric power | (10) | 00 | 00 |
| 11. Water and sewage | (11) | 00 | 00 |
| 12. Rent | (12) | 00 | 00 |
| 13. Packing products expenses | (13) | 00 | 00 |
| 14. Meal expenses paid to production employees Total \$ _____ | (14) | 00 | 00 |
| 15. Depreciation (Submit Schedule E No. _____ or Schedule E1 No. _____) | (15) | 00 | 00 |
| 16. Other direct costs (Submit detail) | (16) | 00 | 00 |
| 17. Total other direct costs (Add lines 1 through 16. Transfer to Part V, line 4) | (17) | 00 | 00 |

| Part VII | | Net Operating Loss From Previous Years | | | | |
|---|----------------------|---|--|-------------------------------------|--|--|
| Year in which the loss was incurred (Day/Month/Year) | (A) Loss incurred | (B) Amount used in previous years | (C) Amount available (Subtract Column B from Column A) | Expiration date (Day/Month/Year) | | |
| | 00 | 00 | 00 | | | |
| | 00 | 00 | 00 | | | |
| | 00 | 00 | 00 | | | |
| | 00 | 00 | 00 | | | |
| | 00 | 00 | 00 | | | |
| | 00 | 00 | 00 | | | |
| | 00 | 00 | 00 | | | |
| | 00 | 00 | 00 | | | |
| | 00 | 00 | 00 | | | |
| | 00 | 00 | 00 | | | |
| | 00 | 00 | 00 | | | |
| | 00 | 00 | 00 | | | |
| | 00 | 00 | 00 | | | |
| | 00 | 00 | 00 | | | |
| | 00 | 00 | 00 | | | |
| Total (Transfer to Part III, line 4) | 00 | 00 | 00 | | | |

Retention Period: Ten (10) years

Schedule 9 Incentives

Rev. 06.23



INCOME TAX FOR EXEMPT BUSINESSES IN OPPORTUNITY ZONES

20__

Taxable year beginning on _____ and ending on _____

| | |
|-----------------|--------------------------------|
| Taxpayer's Name | Employer Identification Number |
|-----------------|--------------------------------|

| | |
|-------------|------------------|
| Case Number | Type of Business |
|-------------|------------------|

| | |
|--|---|
| Grant's effective period for income tax: Beginning: _____ Ending: _____ | Type of Grant: <input type="radio"/> New <input type="radio"/> Renegotiated <input type="radio"/> Conversion |
| Number of jobs directly related with the exempt activity: Current amount: _____ Amount required by Grant: _____ | |

Part I Determination of the Gross Operating Income

| | | |
|--|-----|----|
| A. Income from sale of goods or products | | |
| 1. Net sales of goods or products (See instructions) | (1) | 00 |
| 2. Less: Cost of goods sold or direct cost of production (From Part V, line 7) | (2) | 00 |
| 3. Gross profit (or loss) on sale of goods or products (Subtract line 2 from line 1) | (3) | 00 |
| (Gross profit margin percentage: 2021 _____ % 2022 _____ %) | | |
| B. Services income | | |
| 4. Gross income on sales of services | (4) | 00 |
| C. Other income | | |
| 5. Rent | (5) | 00 |
| 6. Interests | (6) | 00 |
| 7. Royalties | (7) | 00 |
| 8. Other income (Submit detail) | (8) | 00 |
| 9. Total income (Add lines 3 through 8) | (9) | 00 |

Part II Deductions

| | | |
|---|-------|----|
| A. Deductions that must be reported on informative returns: | | |
| 1. Compensation to directors (Complete Part VI of the return) | (1) | 00 |
| 2. Compensation to officers (Complete Part VII of the return) | (2) | 00 |
| 3. Salaries, commissions and bonuses to employees (See instructions) | (3) | 00 |
| 4. Salaries paid to young university students (Total \$ _____) Internship Program of the Department of the Treasury (Total \$ _____) (See instructions) | (4) | 00 |
| 5. Payments for services rendered in Puerto Rico (See instructions) | (5) | 00 |
| 6. Payments for services rendered outside of Puerto Rico (See instructions) | (6) | 00 |
| 7. Services subcontracted | (7) | 00 |
| 8. Lease, rent and fees paid (See instructions) (Personal \$ _____) (Real \$ _____) | (8) | 00 |
| 9. Insurance premiums (Except contributions to health or accident plans) (See instructions) | (9) | 00 |
| 10. Telecommunication services | (10) | 00 |
| 11. Internet and cable or satellite television services | (11) | 00 |
| 12. Bundles (See instructions) | (12) | 00 |
| 13. Advertising | (13) | 00 |
| 14. Royalties | (14) | 00 |
| 15. Payments for virtual and technological tools and other subscriptions | (15) | 00 |
| 16. Professional associations fees and memberships paid for the benefit of the employee | (16) | 00 |
| 17. Homeowners association fees | (17) | 00 |
| 18. Payments for judicial or extrajudicial indemnification | (18) | 00 |
| 19. Certain other expenses (See instructions) | (19) | 00 |
| 20. Subtotal (Add lines 1 through 19) | (20) | 00 |
| B. Deductions not reported on informative returns: | | |
| 21. Interests on business debts: Mortgages \$ _____ Automobile leases \$ _____ and Others \$ _____ | (21) | 00 |
| 22. Taxes, patents and licenses: | | |
| (a) Property tax (Personal \$ _____) (Real \$ _____) | (22a) | 00 |
| (b) Other taxes: Patents \$ _____ Licenses \$ _____ and Others \$ _____ | (22b) | 00 |
| (c) State Insurance Fund Policy | (22c) | 00 |
| (d) Sales and use tax | (22d) | 00 |
| (e) Special contribution for professional and advisory services under Act 48-2013, as amended | (22e) | 00 |
| 23. Depreciation and amortization (Submit Schedule E No. _____) | (23) | 00 |
| 24. Depreciation for businesses with volume of \$3,000,000 or less (Submit Schedule E1 No. _____) | (24) | 00 |
| 25. Electric power | (25) | 00 |
| 26. Water and sewage | (26) | 00 |
| 27. Contributions to health or accident plans | (27) | 00 |
| 28. Social Security tax (FICA) | (28) | 00 |
| 29. Unemployment tax | (29) | 00 |
| 30. Contributions to qualified pensions plans (See instructions. Submit Form AS 6042.1) | (30) | 00 |
| 31. Deduction to employers for: Handicapped persons \$ _____ and Breastfeeding period \$ _____ (See instructions) | (31) | 00 |
| 32. Subtotal (Add lines 21 through 31) | (32) | 00 |

| Part II Deductions (Continued) | | | |
|---|------|--|----|
| C. Other deductions: | | | |
| 33. Automobile expenses (Mileage _____) (See instructions) | (33) | | 00 |
| 34. Other motor vehicle expenses (See instructions) | (34) | | 00 |
| 35. Repairs and maintenance | (35) | | 00 |
| 36. Travel expenses (Total expenses \$ _____) | (36) | | 00 |
| 37. Meal and entertainment expenses (Total expenses \$ _____) (See instructions) | (37) | | 00 |
| 38. Materials and office supplies | (38) | | 00 |
| 39. Materials used directly in the trade or business | (39) | | 00 |
| 40. Stamps, vouchers and fees | (40) | | 00 |
| 41. Postage and shipping charges | (41) | | 00 |
| 42. Uniforms | (42) | | 00 |
| 43. Parking and toll | (43) | | 00 |
| 44. Office expenses | (44) | | 00 |
| 45. Bank fees | (45) | | 00 |
| 46. Bad debts | (46) | | 00 |
| 47. Contributions to educational contributions accounts for the employee's beneficiaries (See instructions) | (47) | | 00 |
| 48. Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$ _____) | (48) | | 00 |
| 49. Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions) | (49) | | 00 |
| 50. Losses from fires, storms, other casualties, or theft (See instructions) | (50) | | 00 |
| 51. Management fees | (51) | | 00 |
| 52. Expenses in property leased to the Puerto Rico Industrial Development Company or warehouse of the Puerto Rico Trade and Export Company (See instructions) | (52) | | 00 |
| 53. Other deductions (Submit detail) | (53) | | 00 |
| 54. Subtotal (Add lines 33 through 53) | (54) | | 00 |
| 55. Charitable contributions (Submit detail) | (55) | | 00 |
| 56. Total deductions (Add lines 20, 32, 54 and 55) | (56) | | 00 |

| Part III Determination of Net Income (or Loss) Subject to Tax | | | |
|--|-----|--|----|
| 1. Total income (From Part I, line 9) | (1) | | 00 |
| 2. Total deductions (From Part II, line 56) | (2) | | 00 |
| 3. Net operating income (or loss) from the year (Subtract line 2 from line 1) | (3) | | 00 |
| 4. Less: Net operating loss from preceding year (Detail in Part VII. See instructions) | (4) | | 00 |
| 5. Net eligible activity income subject to tax (Subtract line 4 from line 3) | (5) | | 00 |

| Part IV Computation of Tax | | | |
|--|-----|--|----|
| 1. Tax on net income from the eligible activity (Multiply line 5, Part III by the applicable tax rate) <input type="radio"/> 4% <input type="radio"/> Other _____% | (1) | | 00 |
| 2. Less: Applicable credits (a) Pre TCM \$ _____ (b) Post TCM \$ _____ (Submit detail. See instructions) | (2) | | 00 |
| 3. Tax responsibility (Subtract line 2 from line 1. Transfer to line 1(i), Part I of the return) | (3) | | 00 |

| Part V Cost of Goods Sold | | | |
|--|-----|--|----|
| 1. Inventory at the beginning of the year 1 <input type="radio"/> "C" 2 <input type="radio"/> "C" o "MV" | (1) | | 00 |
| 2. Purchase of materials or merchandise | (2) | | 00 |
| 3. Direct wages | (3) | | 00 |
| 4. Other direct costs (From Part VI, line 17) | (4) | | 00 |
| 5. Cost of good available for sale (Add lines 1 through 4) | (5) | | 00 |
| 6. Less: Inventory at the end of the year 1 <input type="radio"/> "C" 2 <input type="radio"/> "C" o "MV" | (6) | | 00 |
| 7. Total cost of goods sold or direct costs of production (Subtract line 6 from line 5. Transfer to Part I, line 2) | (7) | | 00 |

| Part VI Other Direct Costs | | | | | |
|--|--------|--|---------|--|--|
| Item | Amount | Item | Amount | | |
| 1. Salaries, wages and bonuses | (1) 00 | 10. Electric power | (10) 00 | | |
| 2. Social security tax (FICA) | (2) 00 | 11. Water and sewage | (11) 00 | | |
| 3. Unemployment tax | (3) 00 | 12. Rent | (12) 00 | | |
| 4. State Insurance Fund Premiums | (4) 00 | 13. Packing products expenses | (13) 00 | | |
| 5. Contributions to health or accident plans | (5) 00 | 14. Meal expenses paid to production employees (Total \$ _____) | (14) 00 | | |
| 6. Insurance premiums (Except contributions to health or accident plans) | (6) 00 | 15. Depreciation (Submit Schedule E No. _____ or Schedule E1 No. _____) | (15) 00 | | |
| 7. Excise taxes / Use taxes | (7) 00 | 16. Other direct costs (Submit detail) | (16) 00 | | |
| 8. Sales and use tax on imports | (8) 00 | 17. Total other direct costs (Add lines 1 through 16. Transfer to Part V, line 4) | (17) 00 | | |
| 9. Repairs and maintenance | (9) 00 | | | | |

| Part VII Net Operating Loss From Previous Years | | | | |
|--|-------------------|-----------------------------------|--|----------------------------------|
| Year in which the loss was incurred (Day/Month/Year) | (A) Loss incurred | (B) Amount used in previous years | (C) Amount available (Subtract Column B from Column A) | Expiration date (Day/Month/Year) |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| | 00 | 00 | 00 | |
| Total (Transfer to Part III, line 4) | 00 | 00 | 00 | |

Schedule 10 Incentives

Rev. 06.23



INCOME TAX FOR EXEMPT BUSINESSES ENGAGED IN OTHER EXEMPT INDUSTRIES

20__

Taxable year beginning on _____ and ending on _____

Taxpayer's Name _____

Employer Identification Number _____

Case Number _____

Type of Business _____

Grant's effective period for income tax:
Beginning: _____ Ending: _____
Number of jobs directly related with the exempt activity: _____
Current amount: _____ Amount required by Grant: _____

Type of Grant:
New
Renegotiated
Conversion

Choose the one that applies: Public Carriers - Air Transportation Ocean Freight Carriers

Part I Determination of the Gross Operating Income

Table with 4 columns: Description, Line Number, and Amount. Rows include: A. Income from sale of goods or products, B. Manufacturing income, C. Services income, D. Other income, and Total income.

Part II Deductions

Table with 4 columns: Description, Line Number, and Amount. Rows include: A. Deductions that must be reported on informative returns (lines 1-20), B. Deductions not reported on informative returns (lines 21-32), and Subtotal.

| Part II Deductions (Continued) | | | |
|---|------|--|----|
| C. Other deductions: | | | |
| 33. Automobile expenses (Mileage _____) (See instructions) | (33) | | 00 |
| 34. Other motor vehicle expenses (See instructions) | (34) | | 00 |
| 35. Repairs and maintenance | (35) | | 00 |
| 36. Travel expenses (Total expenses \$ _____) | (36) | | 00 |
| 37. Meal and entertainment expenses (Total expenses \$ _____) (See instructions) | (37) | | 00 |
| 38. Materials and office supplies | (38) | | 00 |
| 39. Materials used directly in the trade or business | (39) | | 00 |
| 40. Stamps, vouchers and fees | (40) | | 00 |
| 41. Postage and shipping charges | (41) | | 00 |
| 42. Uniforms | (42) | | 00 |
| 43. Parking and toll | (43) | | 00 |
| 44. Office expenses | (44) | | 00 |
| 45. Bank fees | (45) | | 00 |
| 46. Bad debts | (46) | | 00 |
| 47. Contributions to educational contributions accounts for the employee's beneficiaries (See instructions) | (47) | | 00 |
| 48. Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$ _____) | (48) | | 00 |
| 49. Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions) | (49) | | 00 |
| 50. Losses from fires, storms, other casualties, or theft (See instructions) | (50) | | 00 |
| 51. Management fees | (51) | | 00 |
| 52. Expenses in property leased to the Puerto Rico Industrial Development Company or warehouse of the Puerto Rico Trade and Export Company (See instructions) | (52) | | 00 |
| 53. Other deductions (Submit detail) | (53) | | 00 |
| 54. Subtotal (Add lines 33 through 53) | (54) | | 00 |
| 55. Charitable contributions (Submit detail) | (55) | | 00 |
| 56. Total deductions (Add lines 20, 32, 54 and 55) | (56) | | 00 |

| Part III Determination of Net Income (or Loss) Subject to Tax | | | |
|---|-----|--|----|
| 1. Total income (From Part I, line 14) | (1) | | 00 |
| 2. Total deductions (From Part II, line 56) | (2) | | 00 |
| 3. Net operating income (or loss) from the year (Subtract line 2 from line 1) | (3) | | 00 |
| 4. Less: Net operating loss from preceding year (Detail in Part VI. See instructions) | (4) | | 00 |
| 5. Net adjusted income (Subtract line 4 from line 3) | (5) | | 00 |
| 6. Less: Exempt amount (See instructions) <input type="radio"/> 100% <input type="radio"/> Other \$ _____ | (6) | | 00 |
| 7. Net income subject to tax (Subtract line 6 from line 5) (See instructions) | (7) | | 00 |

| Part IV Cost of Goods Sold | | | |
|---|-----|--|----|
| 1. Inventory at the beginning of the year 1 <input type="radio"/> "C" 2 <input type="radio"/> "C" o "MV" | (1) | | 00 |
| 2. Purchase of materials or merchandise | (2) | | 00 |
| 3. Direct wages | (3) | | 00 |
| 4. Other direct costs (From Part V, line 17) | (4) | | 00 |
| 5. Cost of good available for sale (Add lines 1 through 4) | (5) | | 00 |
| 6. Less: Inventory at the end of the year 1 <input type="radio"/> "C" 2 <input type="radio"/> "C" o "MV" | (6) | | 00 |
| 7. Total cost of goods sold or direct costs of production (Subtract line 6 from line 5. Transfer to Part I, line 2 or 5, as applicable) | (7) | | 00 |

| Part V Other Direct Costs | | | | | |
|--|-----|--------|--|------|--------|
| Item | | Amount | Item | | Amount |
| 1. Salaries, wages and bonuses | (1) | 00 | 10. Electric power | (10) | 00 |
| 2. Social security tax (FICA) | (2) | 00 | 11. Water and sewage | (11) | 00 |
| 3. Unemployment tax | (3) | 00 | 12. Rent | (12) | 00 |
| 4. State Insurance Fund Premiums | (4) | 00 | 13. Packing products expenses | (13) | 00 |
| 5. Contributions to health or accident plans | (5) | 00 | 14. Meal expenses paid to production employees (Total \$ _____) | (14) | 00 |
| 6. Insurance premiums (Except contributions to health or accident plans) | (6) | 00 | 15. Depreciation (Submit Schedule E No. _____ or Schedule E1 No. _____) | (15) | 00 |
| 7. Excise taxes / Use taxes | (7) | 00 | 16. Other direct costs (Submit detail) | (16) | 00 |
| 8. Sales and use tax on imports | (8) | 00 | 17. Total other direct costs (Add lines 1 through 16. Transfer to Part IV, line 4) | (17) | 00 |
| 9. Repairs and maintenance | (9) | 00 | | | |

| Part VI Net Operating Loss From Previous Years | | | | |
|--|-------------------|-----------------------------------|--|----------------------------------|
| Year in which the loss was incurred (Day/Month/Year) | (A) Loss incurred | (B) Amount used in previous years | (C) Amount available (Subtract Column B from Column A) | Expiration date (Day/Month/Year) |
| | | 00 | 00 | |
| | | 00 | 00 | |
| | | 00 | 00 | |
| | | 00 | 00 | |
| | | 00 | 00 | |
| | | 00 | 00 | |
| | | 00 | 00 | |
| | | 00 | 00 | |
| | | 00 | 00 | |
| | | 00 | 00 | |
| | | 00 | 00 | |
| | | 00 | 00 | |
| Total (Transfer to Part III, line 4) | | 00 | 00 | |

Schedule 11 Incentives

Rev. 06.23



INCOME TAX FOR FULLY TAXABLE OPERATIONS OR PERIODS FOR WHICH IT IS CHOSEN NOT TO USE THE BENEFITS OF THE TAX EXEMPTION GRANT UNDER ACT 60-2019

20__

Taxable year beginning on _____ and ending on _____

Taxpayer's Name _____

Employer Identification Number _____

Case Number _____

Completed for the income from exempt activities for which the benefits of the tax exemption grant are not being used

Part I Determination of the Gross Operating Income

Table with 4 columns: Description, Line Number, Regular Tax, Alternative Minimum Tax. Rows include A. Income from sale of goods or products, B. Manufacturing income, C. Services income, D. Other income, and Total income.

Part II Deductions

Table with 4 columns: Description, Line Number, Regular Tax, Alternative Minimum Tax. Rows include A. Deductions that must be reported on informative returns and B. Deductions not reported on informative returns.

| Part II Deductions (Continued) | | Regular Tax | Alternative Minimum Tax |
|--|--------------------------------|-------------|-------------------------|
| C. Other deductions: Indicate if you include with this return (See instructions): <input type="radio"/> 1 Audited Financial Statement <input type="radio"/> 2 Agreed Upon Procedures Report ("AUP") Number of the Puerto Rico CPA Association Stamp | | | |
| 33. Automobile expenses (Mileage _____) (See instructions) | AUP <input type="radio"/> (33) | 00 | 00 |
| 34. Other motor vehicle expenses (See instructions) | AUP <input type="radio"/> (34) | 00 | 00 |
| 35. Repairs and maintenance | AUP <input type="radio"/> (35) | 00 | 00 |
| 36. Travel expenses (Total expenses \$ _____) | AUP <input type="radio"/> (36) | 00 | 00 |
| 37. Meal and entertainment expenses (Total expenses \$ _____) (See instructions) | AUP <input type="radio"/> (37) | 00 | 00 |
| 38. Materials and office supplies | AUP <input type="radio"/> (38) | 00 | 00 |
| 39. Materials used directly in the trade or business | AUP <input type="radio"/> (39) | 00 | 00 |
| 40. Stamps, vouchers and fees | AUP <input type="radio"/> (40) | 00 | 00 |
| 41. Postage and shipping charges | AUP <input type="radio"/> (41) | 00 | 00 |
| 42. Uniforms | AUP <input type="radio"/> (42) | 00 | 00 |
| 43. Parking and toll | AUP <input type="radio"/> (43) | 00 | 00 |
| 44. Office expenses | AUP <input type="radio"/> (44) | 00 | 00 |
| 45. Bank fees | AUP <input type="radio"/> (45) | 00 | 00 |
| 46. Bad debts | AUP <input type="radio"/> (46) | 00 | 00 |
| 47. Contributions to educational contributions accounts for the employee's beneficiaries (See instructions) | AUP <input type="radio"/> (47) | 00 | 00 |
| 48. Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$ _____) | AUP <input type="radio"/> (48) | 00 | 00 |
| 49. Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions) | AUP <input type="radio"/> (49) | 00 | 00 |
| 50. Losses from fires, storms, other casualties, or theft (See instructions) | AUP <input type="radio"/> (50) | 00 | 00 |
| 51. Management fees | AUP <input type="radio"/> (51) | 00 | 00 |
| 52. Expenses in property leased to the Puerto Rico Industrial Development Company or warehouse of the Puerto Rico Trade and Export Company (See instructions) | AUP <input type="radio"/> (52) | 00 | 00 |
| 53. Other deductions (Submit detail) | AUP <input type="radio"/> (53) | 00 | 00 |
| 54. Subtotal (Add lines 33 through 53) | (54) | 00 | 00 |
| 55. Charitable contributions (Submit detail) | AUP <input type="radio"/> (55) | 00 | 00 |
| 56. Total deductions (Add lines 20, 32, 54 and 55) | (56) | 00 | 00 |
| Part III Determination of Net Income (or Loss) Subject to Normal Tax and Surtax | | Regular Tax | Alternative Minimum Tax |
| 1. Total income (From Part I, line 24) | (1) | 00 | 00 |
| 2. Total deductions (From Part II, line 56) | (2) | 00 | 00 |
| 3. Net operating income (or loss) from the year (Subtract line 2 from line 1) | (3) | 00 | 00 |
| 4. Less: Net operating loss from preceding year (Detail in Part VII. See instructions) | (4) | 00 | 00 |
| 5. Net income (or loss) (Subtract line 4 from line 3) | (5) | 00 | 00 |
| 6. Less: Dividends or benefits received from domestic corporations (See instructions) | (6) | 00 | 00 |
| 7. Net income subject to normal tax (Subtract line 6 from line 5) | (7) | 00 | 00 |
| 8. Less: Surtax net income deduction (Check here if comes from Form AS 2652.1 <input type="radio"/>) | (8) | 00 | 00 |
| 9. Net income subject to surtax (Subtract lines 8 from line 7) | (9) | 00 | 00 |
| Part IV Computation of Tax | | | |
| 1. Normal tax (Multiply line 7, Part III by: 1 <input type="radio"/> 18.5% 2 <input type="radio"/> 15% 3 <input type="radio"/> 10% 4 <input type="radio"/> 5% 5 <input type="radio"/> Optional tax (Schedule X Corporation, Section 1022.07 of the Puerto Rico Internal Revenue Code of 2011, as amended) 6 <input type="radio"/> _____ %) | (1) | | 00 |
| 2. Surtax (See instructions) | (2) | | 00 |
| 3. Total Tax (Add lines 1 and 2) | (3) | | 00 |
| 4. Alternative Tax - Capital Gains and Preferential Rates (Schedule D1 Corporation, line 9) | (4) | | 00 |
| 5. Tax determined before the credit for taxes paid to foreign countries, the United States, its states, territories and possessions (Line 3 or 4, whichever is smaller, provided that line 4 is more than zero) | (5) | | 00 |
| 6. Credit for taxes paid to foreign countries, the United States, its states, territories and possessions (Schedule C Corporation, Part IV, line 6(c)) ... | (6) | | 00 |
| 7. Tax liability before the alternative minimum tax (Subtract line 6 from line 5) | (7) | | 00 |
| 8. Alternative minimum tax in excess of the regular tax (Schedule A Corporation, Part V, line 35) | (8) | | 00 |
| 9. Tax liability before the tax credits (Add lines 7 and 8) | (9) | | 00 |
| 10. Recapture of credit claimed in excess (Schedule B Incentives Code, Part I, line 3) | (10) | | 00 |
| 11. Credit for alternative minimum tax paid in previous years (Schedule A Corporation, Part VI, line 4) | (11) | | 00 |
| 12. Tax credits (Schedule B Incentives Code, Part II, line 25) | (12) | | 00 |
| 13. Tax responsibility before the branch profits tax or deemed dividend tax (Add lines 9 and 10 less lines 11 and 12) | (13) | | 00 |
| 14. Branch profits tax (Form AS 2879, Branch Profits Tax, line 11) | (14) | | 00 |
| 15. Deemed dividend tax (See instructions) (Form AS 2877, Deemed Dividend Tax, line 13) | (15) | | 00 |
| 16. Total Tax Liability (Add lines 13 through 15. Enter here and transfer to line 1(j), Part I of the return) | (16) | | 00 |
| Part V Cost of Goods Sold | | | |
| 1. Inventory at the beginning of the year 1 <input type="radio"/> "C" 2 <input type="radio"/> "C" o "MV" | (1) | | 00 |
| 2. Purchase of materials or merchandise | (2) | | 00 |
| 3. Direct wages | (3) | | 00 |
| 4. Other direct costs (From Part VI, line 17) | (4) | | 00 |
| 5. Cost of good available for sale (Add lines 1 through 4) | (5) | | 00 |
| 6. Less: Inventory at the end of the year 1 <input type="radio"/> "C" 2 <input type="radio"/> "C" o "MV" | (6) | | 00 |
| 7. Total cost of goods sold or direct costs of production (Subtract line 6 from line 5. Transfer to Part I, line 2 or 5, as applicable) | (7) | | 00 |

Schedule B Incentives Code
Rev. 06.23



RECAPTURE OF CREDIT CLAIMED IN EXCESS AND TAX CREDITS

20 _____

Taxable year beginning on _____, _____ and ending on _____, _____

Taxpayer's Name

Employer Identification Number

Part I Recapture of Credit Claimed in Excess

| | Column A | Column B | Column C |
|-----------------------------|----------|----------|----------|
| Name of entity: | | | |
| Employer identification No: | | | |
| Indicate Act No. | | | |

| | | | |
|--|-----|--|----|
| 1. Total credit claimed in excess | (1) | | 00 |
| 2. Recapture of credit claimed in excess paid in previous year, as applicable | (2) | | 00 |
| 3. Recapture of credit claimed in excess paid this year (Transfer to the corresponding Schedule, as applicable. See instructions) | (3) | | 00 |
| 4. Excess of credit due to next year, if applicable (Subtract lines 2 and 3 from line 1. See instructions) | (4) | | 00 |

Part II Tax Credits (Do not include estimated tax payments)

| A. CREDITS SUBJECT TO THE LIMITATION PROVIDED BY SETION 1051.13 OF THE CODE | | A - Pre Tax Credits Manager | B - Post Tax Credits Manager |
|--|------|-----------------------------|------------------------------|
| 1. Credit attributable to losses or for investment in the Capital Investment Fund (See instructions) | (1) | 00 | 00 |
| 2. Credit for investment in housing infrastructure (Act 98-2001, as amended) (See instructions) | (2) | 00 | 00 |
| 3. Credit for investment in the acquisition, construction, or rehabilitation of rental housing projects for elderly people (Chapter 2 of Act 140-2001, as amended) (See instructions) | (3) | 00 | 00 |
| 4. Credit for construction investment in urban centers (Act 212-2002, as amended) (See instructions) | (4) | 00 | 00 |
| 5. Credit for the establishment of eligible conservation easements or donation of eligible land (Act 183-2001, as amended) (See instructions) | (5) | 00 | 00 |
| 6. Credit for the purchase of tax credits (Complete Part III) (See instructions) | (6) | 00 | 00 |
| 7. Credits carried from previous years (Submit detail) | (7) | 00 | 00 |
| 8. Other credits subject to limitation not included on the preceding lines (Submit detail) | (8) | 00 | 00 |
| 9. Total credits subject to moratorium (Add lines 1 through 8, Columns A and B, respectively) | (9) | 00 | 00 |
| 10. 50% of the tax determined (Multiply the amount of the corresponding Schedule, as applicable, by .50: \$ _____ . Distribute this amount between Columns A and B, as it best benefits you. See instructions) ... | (10) | 00 | 00 |
| 11. Total credits subject to limitation to be claimed (Enter the smaller of line 9 or 10 for each one of Columns A and B) | (11) | 00 | 00 |
| B. CREDITS NOT SUBJECT TO THE LIMITATION PROVIDED BY SECTION 1051.13 OF THE CODE | | | |
| 12. Credit for the purchase or transmission of television programming made in P.R. (Section 1051.14) (See instructions) | (12) | 00 | 00 |
| 13. Credit for contribution to former governors foundations (See instructions) | (13) | 00 | 00 |
| 14. Credit for tourism investment (Act 78-1993 and Act 74-2010) | (14) | 00 | 00 |
| 15. Credit for tourism eligible investment (Act 60-2019) | (15) | 00 | 00 |
| 16. Credit for film industry development (Act 27-2011) | (16) | 00 | 00 |
| 17. Credit for investment in opportunity zones (Act 60-2019) | (17) | 00 | 00 |
| 18. Credit for the purchase of tax credits (Complete Part III) (See instructions) | (18) | 00 | 00 |
| 19. Credits carried from previous years (Submit detail) | (19) | 00 | 00 |
| 20. Other credits not subject to limitation not included on the preceding lines (Submit detail) | (20) | 00 | 00 |
| 21. Total credits not subject to limitation to be claimed (Add lines 12 through 18, Columns A and B, respectively) | (21) | 00 | 00 |
| 22. Total tax credits (Add lines 11 and 21 for each one of Columns A and B) | (22) | 00 | 00 |
| 23. Total tax determined (From the corresponding schedule, as applicable: \$ _____ . Distribute this amount between Columns A and B, as it best benefits you. See instructions) | (23) | 00 | 00 |
| 24. Credit to be claimed (Enter the smaller of lines 22 or 23 for each one of Columns A and B) | (24) | 00 | 00 |
| 25. Total credit to be claimed (Add the amount of Columns A and B of line 24. Transfer to the corresponding schedule, as applicable) | (25) | | 00 |
| 26. Carry forward credits (Subtract line 24, Columns A and B, respectively, from the sum of lines 9 and 21) | (26) | 00 | 00 |

| Part III Breakdown of the Purchase of Tax Credits | | A - Pre Tax Credits Manager | B - Post Tax Credits Manager |
|--|------|------------------------------------|-------------------------------------|
| Check the oval corresponding to the act (or acts) under which you acquired the credit and enter the amount: | | | |
| A. CREDITS SUBJECT TO THE LIMITATION PROVIDED BY SECTION 1051.13 OF THE CODE | | | |
| 1. <input type="radio"/> Solid Waste Disposal (Act 159-2011) | (1) | 00 | 00 |
| 2. <input type="radio"/> Capital Investment Fund (Act 46-2000) | (2) | 00 | 00 |
| 3. <input type="radio"/> Housing Infrastructure (Act 98-2001) | (3) | 00 | 00 |
| 4. <input type="radio"/> Construction or Rehabilitation of Rental Housing Projects for Low or Moderate Income Families or Investment in the Acquisition, Construction, or Rehabilitation of Affordable Housing for Elderly People (Act 140-2001, as amended) | (4) | 00 | 00 |
| 5. <input type="radio"/> Conservation Easement (Act 183-2001) | (5) | 00 | 00 |
| 6. <input type="radio"/> Urban Centers Revitalization (Act 212-2002) | (6) | 00 | 00 |
| 7. <input type="radio"/> Other: _____ (Submit detail) | (7) | 00 | 00 |
| 8. Total credit for purchase of tax credits subject to limitation (Add lines 1 through 7, Columns A and B, respectively. Transfer to Part II, line 6) | (8) | 00 | 00 |
| B. CREDITS NOT SUBJECT TO THE LIMITATION PROVIDED BY SECTION 1051.13 OF THE CODE | | | |
| 9. <input type="radio"/> Tourism Development (Act 78-1993 and Act 74-2010) | (9) | 00 | 00 |
| 10. <input type="radio"/> Eligible Tourism Investment (Act 60-2019) | (10) | 00 | 00 |
| 11. <input type="radio"/> Film Industry Development (Act 27-2011) | (11) | 00 | 00 |
| 12. <input type="radio"/> Creative Industries (Act 60-2019) | (12) | 00 | 00 |
| 13. <input type="radio"/> Economic Incentives (Research and Development) (Section 5(c) of Act 73-2008) | (13) | 00 | 00 |
| 14. <input type="radio"/> Economic Incentives (Industrial Investment) (Section 6 of Act 73-2008) | (14) | 00 | 00 |
| 15. <input type="radio"/> Green Energy Incentives (Research and Development) (Act 83-2010) | (15) | 00 | 00 |
| 16. <input type="radio"/> Research and Development Investment (Act 60-2019) | (16) | 00 | 00 |
| 17. <input type="radio"/> Opportunity Zones (Act 60-2019) | (17) | 00 | 00 |
| 18. <input type="radio"/> Other: _____ (Submit detail) | (18) | 00 | 00 |
| 19. Total credit for the purchase of tax credits not subject to limitation (Add lines 9 through 18, Columns A and B, respectively. Transfer to Part II, line 18) | (19) | 00 | 00 |

Retention Period: Ten (10) years

Schedule T Incentives Code
Rev. 06.23



ADDITION TO THE TAX FOR FAILURE TO PAY ESTIMATED TAX IN CASE OF EXEMPT BUSINESSES UNDER THE PUERTO RICO INCENTIVES CODE

20__

Taxable year beginning on _____, _____ and ending on _____, _____

Taxpayer's Name

Employer Identification Number

Part I Determination of the Minimum Amount of Estimated Tax to Pay

| | | |
|---|-----|----|
| 1. Tax liability (See instructions) | (1) | 00 |
| 2. Credits and overpayments (See instructions) | (2) | 00 |
| 3. Estimated tax (Subtract line 2 from line 1. If it is 1,000 or less, do not complete this Schedule) | (3) | 00 |
| 4. Line 1 multiplied by 90%. | (4) | 00 |
| 5. Total tax determined as it appears on the income tax return from the previous year (See instructions) | (5) | 00 |
| 6. Enter the smaller of lines 4 and 5, provided you have filed an income tax return for the previous year. Otherwise, enter the total of line 4 | (6) | 00 |
| 7. Subtract line 2 from line 6 (If it is less than zero, enter zero). This is the minimum amount of estimated tax that you should have paid | (7) | 00 |

Part II Addition to the Tax for Failure to Pay

| Section A - Failure to Pay | | Due date | | | |
|---|------|--------------------------|---------------------------|--------------------------|---------------------------|
| | | (a) First Installment | (b) Second Installment | (c) Third Installment | (d) Fourth Installment |
| <input type="radio"/> CALENDAR YEAR | | | | | |
| <input type="radio"/> FISCAL YEAR (Enter the corresponding dates) | | | | | |
| Check here to choose the method provided under Article 1061.23(b)-1(a)(2)(ii) of Regulation No. 8049 of July 21, 2011, as amended (See inst.): <input type="radio"/> | | | | | |
| 8. Amount of estimated tax per installment (See instructions) | (8) | 00 | 00 | 00 | 00 |
| 9. Amount of estimated tax paid per installment (See instructions) | (9) | 00 | 00 | 00 | 00 |
| 10. Payment date (See instructions) | (10) | | | | |
| 11. Line 17 from previous column | (11) | | 00 | 00 | 00 |
| 12. Add lines 9 and 11 | (12) | 00 | 00 | 00 | 00 |
| 13. Subtract line 8 from line 12 (If it is less than zero, enter zero) | (13) | 00 | 00 | 00 | 00 |
| 14. Failure to Pay (If line 13 is zero, subtract line 12 from line 8, otherwise, enter zero) | (14) | 00 | 00 | 00 | 00 |
| 15. Add lines 14 and 16 from previous column | (15) | | 00 | 00 | |
| 16. If line 15 is equal or more than line 13, subtract line 13 from line 15 and go to line 11 of next column. Otherwise, go to line 17 | (16) | | 00 | 00 | |
| 17. Overpayment (If line 13 is more than line 15, subtract line 15 from line 13, and go to line 11 of next column. Otherwise, enter zero) | (17) | 00 | 00 | 00 | |
| Section B - Penalty | | | | | |
| 18. Multiply line 14 by 10% | (18) | 00 | 00 | 00 | 00 |
| 19. If the date indicated on line 10 for any installment is after its due date and: • line 18 is zero, multiply the result of line 8 less line 17 from previous column by 10%; or • line 18 is more than zero, multiply the result of line 8 less line 17 from previous column by 10% and subtract the amount reflected on line 18 (See instructions) | (19) | 00 | 00 | 00 | 00 |
| 20. Add lines 18 and 19 | (20) | 00 | 00 | 00 | 00 |
| 21. Addition to the Tax for Failure to Pay Estimated Tax (Add the amounts from line 20 of all columns. Transfer to line 4, Part I of the return) | (21) | | | | 00 |