Form 480.20(EC) Rev. 12.21					
Reviewer: Liquidator: 20_	GOVERNMENT OF DEPARTMENT OF		0	Seria	al Number
Field audited by:	INFORMATIVE INCO				
	PASS-THROU	GH ENTITY		AMENI	DED RETURN
Date// 1 F	PARTNERSHIP 2 SPECIAL PARTNERS		DIVIDUALS TAX	(ABLE YEAR: 1 CAL	ENDAR 2 FISCAL
IX IVI IV	TAXABLE YEAR B , 20AND END	EGINNING ON	3	52-53 WEEKS: Taxa	ble year beginning on
Entity's Name		Employer Identification No			dendingon <u>MONTH</u> / <u>DAY / YEAR</u> inning on <u>MONTH</u> / <u>DAY / YEAR</u>
Postal Address		Industrial Code Municipa		d ending on <u>MONTH</u> /_	
7000	7:- Cada	madothar code manopi	ui 0000	Rece	eipt Stamp
Location of Principal Industry or Business - Num	Zip Code mber, Street, City	Telephone Number - Exte	ension		
, ,	•	·			
Type of Principal Industry or Business	NAICS Code	Date created or incorpora			
	Diameter de la constant	Day/ Month / Yeb Date of election to operate a	s Special		
Merchant's Registration Number	Place created or incorporated	Partnership or Corporation of Indi		agint Number	
Check the corresponding box, if applicable: 1 F	First return 2 Last return	3 Change in period (See in		ceipt Number: lount:	
	Check here if this is the first return	Check here if you are a me	mber of a grou	up of related	Total Forms 480.60 EC
Fund (See instructions)  Check here if you choose the optional tax under S	filed as a partnership (See inst.)  Section 1071.10 or 1115.11 of the Code (Si	entities. Group Number ubmit Schedule BB Pass-Through E	Entity)	Large	e Taxpayer (See instructions)
Part I Type of Exemption					YES NO
1. Indicate if the entity has an exemption decree	e. If the answer is "Yes", indicate the a	ct			
2. If the entity has an exemption decree, did i 3. Is the entity a shareholder of other entity with	it choose not to apply the exemption than exemption decree currently in ef	n for this year? ffect? (If it is more than one en	titv suhmit de	tail)	
Indicate: Entity's name	Employeridentifica		•	- Company	
Part II Distributable share per categor				Amount	Tax Withheld
1. Net long-term gain (or loss) on sale or excha 2. Net short-term gain (or loss) on sale or exchar	ange of capital assets (Schedule D Page	ass-Through Entity)	(1)	00	
<ol><li>Netgain (or loss) on sale or exchange of subst</li></ol>	tantially all assets dedicated to an activ	ity under Act 78-1993 (Schedul	e		
D Pass-Through Entity)	nerty used in the business (Schedule	D Pass-Through Entity)	(3)	00	
<ol><li>Net income (or loss) from the entity's trade o</li></ol>	or business (Part XII, lines 5 and 6, as	applicable)(See instructions)	(5)	00	00
a) Share of the net income attributable to services r     b) Remaining net income (or loss) (Subtract			00		
<ol><li>Net income (or loss) from partially exempt income.</li></ol>	come (Schedule L Pass-Through Entity	, Part I, line 5) (See instructions	(6)	00	00
7. Net income (or loss) from income subject to a 8. Eligible distribution of dividends from corpora				00	00
Distribution of dividends subject to%	withholding (See instructions)		. (9)	00	00
10. Interest income from deposits in financial ins 11. Interest income from deposits in financial ins	stitutions subject to withholding (See ii stitutions not subject to withholding (Se	ee instructions)	(10)	00	00
12. Other interests subject to withholding at 10 13. Other interests subject to% withholding at 10%	0% rate (See instructions)		. (12)	00	00
14. Distributable share on gain from a partnership	ip or special partnership owned by the	entity (See instructions)	(14)	00	00
15. Distributable share on loss from a partnership	ip or special partnership owned by the	entity (See instructions)	(15)	00	00
16. Others (Submit detail)17. <b>Total net income (or loss) from distributa</b>	able share per category (Add lines 1	through 16)	(17)	00	00
18. Exempt income (Submit Schedule IE Pass 19. Exempt income subject to alternate basic ta	s-Through Entity) ax (Submit Schedule IF Pass-Throug	h Entity)	(18)	00	
20. Adjustments for deductions not allowed for allo	ternate basic tax and alternative minim	um tax (Śee instructions)	(20)	00	
<ol> <li>Other adjustments for purposes of the altern</li> <li>Other adjustments for purposes of the altern</li> </ol>	nate basic tax (See instructions) native minimum tax (See instructions	)	(21)	00	
23. Charitable contributions (Applies only to part	tnerships)(See instructions)		(23)	00	
24. Volume of business (See instructions) 25. Pass-through entity's gross income (See	instructions)		(24)(25)	00	
25. Pass-through entity's gross income (See (a) Gross income from services rendered	d	(25a)	(26)	00	
<ol> <li>Gross income of subsidiary pass through-e</li> <li>(a) Gross income from services rendered</li> </ol>	d	(26a)	00	00	
27. Optional tax (Section 1071.10 or 1115.11 o	of the Code) (See instructions)		. (27)	00	00
, (	the managing partner or principal offic	OATH er of the entity for which this I	Informative Inc	ome Tax Return Pa	ss-Through Entity is made,
I declare under penalty of perjury, that this return correct and complete informative return, made i	i (including schedules and statements a in good faith, pursuant to the Puerto	attached) has been examined by Rico Internal Revenue Code of	/ me and to t f 2011, as am	he best of my know ended, and the Reg	vledge and belief, is a true, julations thereunder.
Managing partner's or Prin		t's lies Only		Date	
I declare under penalty of perjury that this and belief is a true, correct, and complete		it's Use Only itatements attached) has bee	en examined	by me, and to the	e best of my knowledge
and belief is a true, correct, and complete information may be verified.	return. The declaration of the pers	son who prepares this return	n is with res	pect to the inform	nation received, and this
Specialist's name (Print)	Registration No.	Firm's name			
Chagigliata signature	D-1-	Check if self-employed   Add	ross		
Specialist's signature	Date	specialist Add	1000		Zip code
NOTE TO TAXPAYER: Indicate if you made paymer	ents for the preparation of your return:	Yes No. If you answered "Yes	", require the S	pecialist's signature a	
		od: Ten (10) years			

00

00

1. Tax liability (Schedule GI Pass-Through Entity, Part IV, line 14) .......(1)

2. Less amount paid:

orm	rm 480.20(EC) Rev. 12.21	Pass	-Through Entity - Page
	Part VIII Determination of the Gross Operating Income		
Α.	A. Sale of goods income and income from constrution work		
	Net sales of good or products and income from constrution work (See instructions)		
	2. Less: Costs of goods sold or direct costs of production (From Part X, line 7)	(2)	
	3. Gross profit (or loss) on sale of goods or products (Subtract line 2 from line 1) (Gross profit margin percentage: 2020% 2021%. See instructions)	(3)	
R	B. Manufacturing income	(0)	
υ.	4. Income	(4)	C
	5. Less: Cost of goods sold or direct cost of production (From Part X, line 7)		C
	6. Gross profit (or loss) on manufacturing (Subtract line 5 from line 4)		
	(Gross profit margin percentage: 2020 % 2021 %. See instructions)	(6)	
C.	C. Services income		
	7. Gross income on sale of services: (a) Rendered directly by the entity \$ and (b) Earned through special partnerships are		
n	\$	(7)	
υ.	8. Net gain (or loss) from property used in business other than capital asset (Schedule D Pass-Through Entity, Part IV, line 14)	(8)	C
	9. Net gain (or loss) from property used in business and taxable as long-term capital gain (Schedule D Pass-Through Entity, Part V, line 15		C
	10. Rent	(10)	C
	11. Interests: (a) Subject to the preferential rate of 10%(b) Others	(11)	C
	12. Dividends from corporations: (a) Domestic (b) Foreign	(12)	
	13. Distributable share on net income from partnerships and special partnerships (Schedule R Pass-Through Entity)		0
	14. Net income derived from the operations of an international financial entity that operates as a bank unit		
	16. Royalties		C
	17. Debt discharge (Submit Form 480.6A)	(17)	C
	18. Public shows	(18)	C
	19. Other payments reported in a Form 480.6A or 480.6B.		C
	20. Miscellaneous income (Submit details)	(20)	0
	21. Total income (Add lines 3 and 6 through 20)	(21)	
	22. Less: Exempt amount under Act 135-2014 (See instructions) (Service income \$)	(22)	
Dat	art IX Deductions	(23)	
га	dit ix Deductions — — — — — — — — — — — — — — — — — — —		Alternate Basic or
	A. Dada diagraph of the control of t	Regular Tax	Alternate Minimun Tax
A.	A. Deductions that must be reported on informative returns:  1. Compensation to directors (See instructions Part XIV)	00	0
	2. Compensation to officers (See instructions Part XV)	00	0
	3. Salaries, commissions and bonuses to employees (See instructions)	00	0
	4. Salaries paid to young university students (Total \$) "Internship Program of the Department of the Treasury" (Total	00	
	\$) (See instructions)	00	0
	6. Payments for services rendered outside of Puerto Rico (See instructions)	00	0
	7. Services subcontracted	00	0
	8. Lease, rent and fees paid (See instructions) (Personal \$) (Real \$)(8)	00	0
	9. Insurance premiums (Except contributions to health or accident plans) (See instructions)	00	0
	10. Telecommunication services		10
			0
	12. Bundles (See instructions)	00	0
	12. Bundles (See instructions)	00 00 00	0 0
	12. Bundles (See instructions)       (12)         13. Advertising       (13)         14. Royalties       (14)	00 00 00 00	0 0 0
	12. Bundles (See instructions)	00 00 00 00 00	0 0 0 0
	12. Bundles (See instructions)	00 00 00 00	0 0 0 0
	12. Bundles (See instructions)	00 00 00 00 00 00	0 0 0 0
	12. Bundles (See instructions)	00 00 00 00 00 00 00 00	0 0 0 0 0 0 0
	12. Bundles (See instructions)	00 00 00 00 00 00 00 00	0 0 0 0 0 0
В.	12. Bundles (See instructions)	00 00 00 00 00 00 00 00 00	0 0 0 0 0 0 0
В.	12. Bundles (See instructions)       (12)         13. Advertising       (13)         14. Royalties       (14)         15. Payments for virtual and technological tools and other subscriptions       (15)         16. Professional associations fees and memberships paid for the benefit of employees       (16)         17. Homeowners association fees       (17)         18. Payments for judicial or extrajudicial indemnification       (18)         19. Certain other expenses (See instructions)       (19)         20. Subtotal (Add lines 1 through 19)       (20)         B. Deductions not reported on informative returns:       21. Interests on business debts: Mortgages \$ Automobiles leases \$ and Others \$ (21)	00 00 00 00 00 00 00 00	0 0 0 0 0 0 0
В.	12. Bundles (See instructions)	00 00 00 00 00 00 00 00 00	0 0 0 0 0 0 0
В.	12. Bundles (See instructions)       (12)         13. Advertising       (13)         14. Royalties       (14)         15. Payments for virtual and technological tools and other subscriptions       (15)         16. Professional associations fees and memberships paid for the benefit of employees       (16)         17. Homeowners association fees       (17)         18. Payments for judicial or extrajudicial indemnification       (18)         19. Certain other expenses (See instructions)       (19)         20. Subtotal (Add lines 1 through 19)       (20)         B. Deductions not reported on informative returns:       21. Interests on business debts: Mortgages \$ Automobiles leases \$ and Others \$ (21)         22. Taxes, patents and licenses:       (a) Property tax (Personal \$ ) (Real \$ )       (22a)         (b) Other taxes: Patents \$ Licenses \$ and Others \$ (22b)       (22a)	00 00 00 00 00 00 00 00 00 00	0 0 0 0 0 0 0 0 0 0
В.	12. Bundles (See instructions)       (12)         13. Advertising       (13)         14. Royalties       (14)         15. Payments for virtual and technological tools and other subscriptions       (15)         16. Professional associations fees and memberships paid for the benefit of employees       (16)         17. Homeowners association fees       (17)         18. Payments for judicial or extrajudicial indemnification       (18)         19. Certain other expenses (See instructions)       (19)         20. Subtotal (Add lines 1 through 19)       (20)         B. Deductions not reported on informative returns:       21. Interests on business debts: Mortgages \$ Automobiles leases \$ and Others \$ (21)         22. Taxes, patents and licenses:       (a) Property tax (Personal \$ ) (Real \$ )       (22a)         (b) Other taxes: Patents \$ Licenses \$ and Others \$ (22b)       (c) State Insurance Fund Policy	00 00 00 00 00 00 00 00 00 00 00	0 0 0 0 0 0 0 0 0 0 0
В.	12. Bundles (See instructions)       (12)         13. Advertising       (13)         14. Royalties       (14)         15. Payments for virtual and technological tools and other subscriptions       (15)         16. Professional associations fees and memberships paid for the benefit of employees       (16)         17. Homeowners association fees       (17)         18. Payments for judicial or extrajudicial indemnification       (18)         19. Certain other expenses (See instructions)       (19)         20. Subtotal (Add lines 1 through 19)       (20)         B. Deductions not reported on informative returns:       (21)         21. Interests on business debts: Mortgages \$ Automobiles leases \$ and Others \$ (21)       (22)         22. Taxes, patents and licenses:       (a) Property tax (Personal \$) (Real \$)       (22a)         (b) Other taxes: Patents \$ Licenses \$ and Others \$ (22b)       (c) State Insurance Fund Policy       (22c)         (d) Sales and use tax       (22d)	00 00 00 00 00 00 00 00 00 00 00	0 0 0 0 0 0 0 0 0 0 0 0
В.	12. Bundles (See instructions)       (12)         13. Advertising       (13)         14. Royalties       (14)         15. Payments for virtual and technological tools and other subscriptions       (15)         16. Professional associations fees and memberships paid for the benefit of employees       (16)         17. Homeowners association fees       (17)         18. Payments for judicial or extrajudicial indemnification       (18)         19. Certain other expenses (See instructions)       (19)         20. Subtotal (Add lines 1 through 19)       (20)         B. Deductions not reported on informative returns:       (21)         21. Interests on business debts: Mortgages \$ Automobiles leases \$ and Others \$ (21)       (22)         22. Taxes, patents and licenses:       (a) Property tax (Personal \$) (Real \$)       (22a)         (b) Other taxes: Patents \$ Licenses \$ and Others \$ (22b)       (c) State Insurance Fund Policy       (22c)         (d) Sales and use tax       (22d)         (e) Special contribution for professional advisory services under Act 48-2013, as amended       (22e)	00 00 00 00 00 00 00 00 00 00 00 00 00	0 0 0 0 0 0 0 0 0 0 0 0 0
В.	12. Bundles (See instructions)       (12)         13. Advertising       (13)         14. Royalties       (14)         15. Payments for virtual and technological tools and other subscriptions       (15)         16. Professional associations fees and memberships paid for the benefit of employees       (16)         17. Homeowners association fees       (17)         18. Payments for judicial or extrajudicial indemnification       (18)         19. Certain other expenses (See instructions)       (19)         20. Subtotal (Add lines 1 through 19)       (20)         B. Deductions not reported on informative returns:       (21)         21. Interests on business debts: Mortgages \$ Automobiles leases \$ and Others \$       (21)         22. Taxes, patents and licenses:       (a) Property tax (Personal \$) (Real \$)       (22a)         (b) Other taxes: Patents \$ Licenses \$ and Others \$       (22a)         (c) State Insurance Fund Policy       (22c)         (d) Sales and use tax       (22d)         (e) Special contribution for professional advisory services under Act 48-2013, as amended       (22e)         23. Depreciation and amortization (Submit Schedule E No.)       (23)	00 00 00 00 00 00 00 00 00 00 00	0 0 0 0 0 0 0 0 0 0 0 0
В.	12. Bundles (See instructions)       (12)         13. Advertising       (13)         14. Royalties       (14)         15. Payments for virtual and technological tools and other subscriptions       (15)         16. Professional associations fees and memberships paid for the benefit of employees       (16)         17. Homeowners association fees       (17)         18. Payments for judicial or extrajudicial indemnification       (18)         19. Certain other expenses (See instructions)       (19)         20. Subtotal (Add lines 1 through 19)       (20)         B. Deductions not reported on informative returns:       (21)         21. Interests on business debts: Mortgages \$ Automobiles leases \$ and Others \$ (21)       (22)         22. Taxes, patents and licenses:       (a) Property tax (Personal \$) (Real \$)       (22a)         (b) Other taxes: Patents \$ Licenses \$ and Others \$ (22a)       (b) Other taxes: Patents \$ (22a)         (c) State Insurance Fund Policy       (22c)         (d) Sales and use tax       (22d)         (e) Special contribution for professional advisory services under Act 48-2013, as amended       (22e)         23. Depreciation and amortization (Submit Schedule E No	00 00 00 00 00 00 00 00 00 00 00 00 00	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
В.	12   Bundles (See instructions)   (12   13   Advertising   (13   14   Royalties   (14   15   Payments for virtual and technological tools and other subscriptions   (15   16   Professional associations fees and memberships paid for the benefit of employees   (16   17   Homeowners association fees   (17   18   Payments for judicial or extrajudicial indemnification   (18   19   Certain other expenses (See instructions)   (19   20   Subtotal (Add lines 1 through 19)   (20   Subtotal (Add l	00 00 00 00 00 00 00 00 00 00 00 00 00	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
В.	12   Bundles (See instructions)   (12   13   Advertising   (13   14   Royalties   (14   15   Payments for virtual and technological tools and other subscriptions   (15   16   Professional associations fees and memberships paid for the benefit of employees   (16   17   Homeowners association fees   (17   18   Payments for judicial or extrajudicial indemnification   (18   19   Certain other expenses (See instructions)   (19   20   Subtotal (Add lines 1 through 19)   (20   Subtotal (Add l	00 00 00 00 00 00 00 00 00 00 00 00 00	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
В.	12   13   14   15   15   15   15   15   15   15	00 00 00 00 00 00 00 00 00 00 00 00 00	
В.	12. Bundles (See instructions)   (12)   13. Advertising   (13)   14. Royalties   (14)   15. Payments for virtual and technological tools and other subscriptions   (14)   15. Payments for virtual and second memberships paid for the benefit of employees   (16)   17. Homeowners association fees   (17)   18. Payments for judicial or extrajudicial indemnification   (18)   19. Certain other expenses (See instructions)   (19)   (20)   Subtotal (Add lines 1 through 19)   (20)   B. Deductions not reported on informative returns:   21. Interests on business debts: Mortgages \$ Automobiles leases \$ and Others \$ (21)   (22)   (22)   (23)   (24)   (26)   (26)   (26)   (27)   (27)   (27)   (28)   (28)   (29)   (20)   (2	00 00 00 00 00 00 00 00 00 00 00 00 00	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
В.	12   13   14   15   15   15   15   15   15   15	00 00 00 00 00 00 00 00 00 00 00 00 00	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0

Par	IX Deductions (Continued)								
C.	Other deductions: Indicate if you include with this Statement	return (See instr ("AUP") Number	uctions of the F	): 1 Audited Puerto Rico CPA A	d Financial ssociation	-	Regular Tax		Alternate Basic or Alternative Minimum Tax
				on form ("DDC") S					
	Accredited Agent No.								
	33. Automobile expenses (Mileage) (See instruction	ons)		AUP	DDC	(33)	0	_	00
	34. Other motor vehicle expenses (See instructions)			AUP	DDCO	(34)	0		00
	35. Repairs and maintenance			AUP	DDC	(35)	00		00
	36. Travel expenses (Total expenses \$)			AUP		(36)	0	_	00
	37. Meal and entertainment expenses (Total expenses \$	) (See instr	uctions).	AUPC	טטט כ	(37)	0		00
	38. Materials and office supplies	•••••		AUPO	טטע י	(38)	0	_	00
	39. Materials used directly in the trade or business 40. Stamps, vouchers and fees			AUPO		(40)	0		00
	41. Postage and shipping charges			ALIDO		(41)	0		00
	42. Uniforms					(42)	0	_	00
	43. Parking and toll					(43)	0		00
	44. Office expenses			ALIPO		(44)	0	0	00
	45. Bank fees			AUPO		(45)	0	0	00
	46. Bad debts			AUPO		(46)	0	0	00
	47. Contributions to educational contributions accoun	ts for the employe	ee's ben	eficiaries		` ′			
	(See instructions)				DDC	(47)	0	0	00
	48. Expenses incurred or paid to stockholders, persons or					`			
	(See instructions) (Total \$ )			AUP	DDC	(48)	0	0	00
	49. Deduction for expenses incurred or paid to stockhold	ers, persons or rel	ated ent	ities, fully					
	deductible (See instructions)			AUP	DDC	(49)	0	_	00
	50. Losses from fires, storms, other casualties, or theft (See	nstructions)		AUP	DDC	(50)	0	_	00
	51. Management fees				DDC	(51)	0	0	00
	52. Expenses in property leased to the Puerto Rico Industria	Development Com	ipany or \	Varehouse					00
	of the Puerto Rico Trade and Export Company (See ins	tructions)		AUP	DDC 🔾	(52)	0		00
	53. Other deductions (Submit schedule)			AUP		(53)	0		00
	54. <b>Subtotal</b> (Add lines 33 through 53)55. Total deductions before charitable contributions (Add lines)					(54)	00		00
	55. Total deductions before charitable contributions (Add lin	es 20, 32 and 54)				(55)	0		00
	56. Charitable contributions (Does not apply to partnerships	. See instructions)		AUP	DDC	(56)	0		00
	57. <b>Total deductions</b> (Add lines 55 and 56)					(57)	[0	<u> </u>	00
	58. Adjustment for deductions not allowed for alternate basic	tax and alternative i	mınımum	tax (Line 55, first Colu	ımn less line	(50)			00
	55, second Column. Enter here the result and transfer to					(56)			00
Par	X Cost of Goods Sold								
1.	Inventory at the beginning of the year 1 _ "C" 2 _ "C	" o "MV"					(*	1) L	00
2.	Purchase of materials or merchandise						(2	2) 📙	00
3.	Direct wages						(	3)	00
4.	Other direct costs (From Part XI, line 17)					L	(4	4)	00
5.	Cost of goods available for sale (Add lines 1 through 4).						(	5) 📙	00
6.	Less: Inventory at the end of the year 1   "C" 2	"C" o "MV"					(E	6)	00
7.	Total cost of goods sold or direct costs of production (Sub	tract line 6 from line	5. See ii	nstructions)			(7	7)	00
Par	XI Other Direct Costs								
	Item	Amount			Item	1		Τ	Amount
1	Salaries, wages and bonuses(1)		00 10	Electric power			(10	))	00
၂ I.	Social security tax (FICA)		00 10	Water and seware	Δ		(11	1)	00
							(12		00
	Unemployment tax						(13		00
	State Insurance Fund premiums			Meals expenses pa				7	00
	Contribution to health or accidents plans		14.				(1 <sup>4</sup>	1)	00
6.	Insurances premiums (Except contributions to health or		00 15	Depreciation (Subm	) uit Schedulc ⊏	 Na	or Schodule	7	00
7	accidents plans)		00 15.				or Scriedule (15	5)	00
	Excise taxes / Use taxes(7) Sales and use tax on imports(8)						(16		00
				Total other direct c				7	00
J 3.	Repairs and maintenance		17.				(17	7)	00
				ιο ι αιι Λ, IIIIE 4)				/	00

Par	t XII Determination of the Net Operating Income (or Loss)		
		Regular Tax	Alternate Basic or Alternative Minimum Tax
1.	Net operating income (or loss) before the deduction for investment in a Private Equity Fund (Subtract line 57, Part IX from line 23, Part VIII) (1)	00	00
2.	Allowable deduction for investment in a Private Equity Fund (See instructions) (2)	00	
3.	Net operating income (or loss) (Subtract line 2 from line 1)	00	
4.	Less: Total income, gains or losses reported to the partner or stockholder separately (See instructions)	00	
	Net income (or loss) from the industry or business of the entity (Subtract line 4 from line 3. Transfer to Part II, line 5, Column		
	of "Amount") (See instructions)	00	
6.	Income taxon the partner's or stockholder's proportional share of the pass-through entity's income (Transfer to Part II, line 5, Column		
	of "Tax Withheld") (See instructions)	00	
Par	t XIII Distributable Share on the Net Income subject to Preferential Rates	T	
	Tax Liability	Net Income	Tax Determined
1.	Schedule CI Pass-Through Entity, Part V, line 5	00	00
	(a) Earned through subsidiaries pass-through entities (Line 1, Columns C and D, Part VIII, Form 480.60 EC)(1a)	00	00
2.	Schedule V Pass-Through Entity, Part III, line 4	00	00
	(a) Earned through subsidiaries pass-through entities (Line 2, Columns C and D, Part VIII, Form 480.60 EC) (2a)	00	00
3.	Schedule W Pass-Through Entity, Part II, line 5	00	00
	(a) Earned through subsidiaries pass-through entities (Line 3, Columns C and D, Part VIII, Form 480.60 EC)(3a)	00	00
4.	Schedule X Pass-Through Entity, Part IV, line 9		00
	(a) Earned through subsidiaries pass-through entities (Line 4, Columns C and D, Part VIII, Form 480.60 EC)(4a)	00	00
5.	Schedule Y Pass-Through Entity, Part II, line 9	00	00
	(a) Earned through subsidiaries pass-through entities (Line 5, Columns C and D, Part VIII, Form 480.60 EC)(5a)	00	00
6.	Schedule Z Pass-Through Entity, Part II, line 5	00	00
	(a) Earned through subsidiaries pass-through entities (Line 6, Columns C and D, Part VIII, Form 480.60 EC) (6a)		00
7.	Schedule AA Pass-Through Entity, Part III, line 5	00	00
	(a) Earned through subsidiaries pass-through entities (Line 7, Columns C and D, Part VIII, Form 480.60 EC)	00	00
8.	Total (Add lines 1 through 7(a). Transfer to Part II, line 7)	00	00
	rt XIV Compensation to Directors		
		cent of stocks or	
		shares owned	Compensation
	industry or business Common	n Preferred	
			00
	PHRPHSESHIN		00
			00
			00
Tota	al compensation to directors (See instructions)	(1)	00
Par	t XV Compensation to Officers		
		cent of stocks or	Composition
	ramo di dilicoli	shares owned	Compensation
	industry or business Common	n Preferred	
			00
			00
			00
			00
Tota	al compensation to officers (See instructions)	(1)	00

Retention Period: Ten (10) years

	480.20(EC) Rev. 12.21  t XVI Comparative Balance Sheet							Р	ass-Through Entity - Paç	je 6
rai	Comparative Balance Sheet	Regin	nina	of the Year			Endin	na of	the Year	一
	Assets	Dogii	ıııııg	Total	-		Ending of the Year Total			$\dashv$
1	Cash on hand and in banks	(1)		00	) (1)					00
2.	Accounts receivable		00		(2)			00		
3.	Less: Reserve for bad debts	` '	00)	00		(		00)		00
4.	Inventories	(4)		00						00
5.	Other current assets	(5)		00	_ ` '					00
6.	Notes receivable	(6)		00	(6)					00
7.	Investments	(7)		00	) (7)					00
8.	Depreciable assets	(8)	00		(8)			00		
	Less: Reserve for depreciation		00)	00	) (9)	(		00)		00
	Loans receivable from stockholders or related				` '					
	entities	(10)		00	(10					00
11.	Land			00	) (11					00
12.	Other long-term assets	(12)		00	) (12					00
13.	Total Assets	(13)		00	) (13					00
	Liabilities and Equity									
	Liabilities	(4.0)	00					00		
	Accounts payable		00		(14			00 00		
	Accrued expenses (not paid)		00		(15			00		
16.		` '	00		(16			00		
17.	3 1 7	(17)	00		(17			00		
10.	Notes payable to stockholders or related	(40)	00		(18			00		
40	entities		00		(19			00		
19.			00					00		00
20.	Total Liabilities	(20)			) (20					00
24	Equity									
۷۱.	Capital stock	210)	00		(21a			00		
	(a) Preferred stocks		00		(218	' <del></del>		00		
22	(b) Common stocks		00		(22			00		
22.	Additional paid in capital or net worth	(22)	00		(22			00	7	

23.	Retained earnings or undistributed profit	(23)	00	_	(23)	00	
	Reserve				(24)	00	
25.	Total Equity	(25)		E	00 (25)		00
26.	Total Liabilities and Equity	(26)			00 (26)		00
Par	t XVII Reconciliation of Net Income (or Los	s) (	er Books with Net Taxab	ole	Income (or Loss) per Return		
1.	Net income (or loss) per books	(1)	00	6.	Income recorded on books this year not included on this		
2.	Excess of capital losses over capital			L	return (Itemize, use schedule if necessary)		
	gains	(2)	00	)	(a) Exempt income (Schedule IE Pass-Through Entity,	4	
3.	Taxable income not recorded on books this year				Part II, line 21) \$		
	(Itemize, use schedule if necessary)			I.	(b) Excluded Income (Schedule IE Pass-Through Entity,		
	(a)\$			ш	Part I, line 10) \$		
	(b)\$			ш	(c)\$		
	(c)\$	(2)			(0) 5		
4	Total	(3)	00	_	(e) \$Total	(6)	00
4.	Expenses recorded on books this year not claimed on this return (Itemize, use schedule if necessary)			7	Total  Deductions on this tax return not charged against book	(0)	00
	(a) Meal and entertainment (amount			'	income this year (Itemize, use schedule if necessary)		
					(a) Depreciation\$		
	not deductible) \$(b) Depreciation \$				(h) \$		
	(c) Vessels, airships and property located outside				(c) \$		
	of P.R.\$				(d) \$		
	(d) Expenses incurred or paid to stockholders,				(e) \$		
	persons or related entities (amount not deductible)				(f)\$		
	\$				Total	(7)	00
	(e) Travel and lodging expenses (amount not			8.	( )	(8)	00
	deductible)\$			9.			
	(f) Indemnification for harassment and related				8 from line 5)	(9)[	00
	costs\$						
	(g)\$						
	(h)\$	(4)	00	1			
_	Total		00	_			
5.	Total (Add lines 1 through 4)	(3)	00	,			

	n 480.20(EC) Rev. 12.21  That XVIII Analysis of Undistributed Profits	per Books							Pa	ass-Through Entit	ty - Page
	Balance at the beginning of the year		00	5 Di	istributio	ons: (a)	) Cash		(52)		0
				J. DI	iou ibuuc	- (-)		ty			0
	Net income per books		00			, ,					0
3.	Other increases (Itemize, use schedule if necessary)	ıry)		6 O	therded	٠,	,	ifnecessary)	` 'F		
				0. 0	u ioi doc	0000	oorioaaioi	11100000u1y)			
				-					(6)		01
		(3)	00	7 To	otal (Ac	ld lines 5 an	nd 6)				0
4.	Total (Add lines 1, 2 and 3)	(4)						act Line 7 from line			01
_	art XIX Computation of Gross Income Pe		ligible A	ctivi	ties (A	oplies only t	o special	partnerships)	O 17 (O)		0.
	Income from elig		<u> </u>			,		ncome from non	eligible act	tivities	
	(A) Sources within Puerto Rico	(B) Sources outside	Puerto F	Rico		(C)	Sources v	within Puerto Rico	5	(D) Sources Puerto R	outside
Н	. ,					,				rueito K	ico
1.	Gross income derived during the period (Ad	d Columns A through D) .							(1)		00
2.	Gross income from sources within Puerto R	ico (Add Columns A and	C)						(2)		00
3.	Divide line 2 by line 1	O-1 AI D)							(3)		%  00
	Gross income from eligible activities (Add of Divide line 4 by line 1										%
$\overline{}$	rt XX Computation of Gross Income F									\	
Та	(A) Income from the conduct of a trade or b							ities (including in			e of PR \
_	ראן moome nom the conduct of a trade of b	donicoo exclusively III I .N.		(2)		O		oo (moldaling lin		. 554, 565 0413146	
Ļ									— г		
	Gross income derived during the period (A										00
	Gross income from the trade or business								(2)		00
	Divide line 2 by line 1								(3)		%
	rt XXI Questionnaire Did the entity keep any part of its records on a complete.	storized exetem during this	YES NO	N/A O	Dist II.			T. A	_		YES NO N/
	vear?	(1	)	0	n סוט . a) Ho)	e entity claim ousing (excei	expenses of busines	s connected to: ss employees)		(8a)	-
	The entity's books are in care of:				(b) Er	nplovees atte	endina con	ventions or meet	tinas outsid	le Puerto Rico	
	NameAddress			a	Or	the United S	States?	an election under	Soction 34	O of the Puerte	
		DIALS			Rico II	ncome Ťax Ac	ct of 1954 a	at the closing of the	e last taxab	ole year before	
	E-mail			40	July 1	. 1995? (App	lies only to	o special partners	ships)	(9)	
3.	TelephoneIndicate the book accounting method for tax purpose	es:		10	Did th	e entity have s-through enti	earnings o	or profits related to ived in liquidations	o periods w	/hen It was not nizations? (10)	
	1 Cash 2 Accrual				Enter	the amount					
1	3 Other (specify):			11	. Is the	entity a partne	er in any pa	artnership or spec	cial partner	rship? (If more	
-	(a) Informative Return (See instructions)	(4a)	)		Name		detail)			(11)	
_	(b) Withholding Statements (Form 499R-2/W-2F	PR)(4b)	)		Emplo	oyer identifica	ation num	ber of the inferio	or partners	hip or special	
ال	Is the volume of business of the entity or aggregation of the group of related entities, if the entity is a	member of said group			partne	rship the proportion	or participa	ation			
	\$10,000,000 or more? (See instructions)	(5		12	Linter	the amount	of charita	able contributions	s to munic	ipalities (See	
	(a) Do you include audited financial statements, a 1061.15 of the Code? (See instructions)	as established in Section			instru	ctions) \$				. ,	
	Number of the CPAAssociation Stamp	(Ja		13	. Did th	e entity receivenths of starting	e income f na an eliaih	from a temporary i ole operation or th	investment he trade or h	during the first	
	(b) Do you include Schedule PCI - Uncertain Ta:	x Positions? (5b)		14	<ul> <li>Numb</li> </ul>	er of partners	or stockho	olders			
	(c) If the entity is a member of a group of related e business is not greater than \$1,000,000, do you	entities and the volume of		15	. Numb	er of employe	es_	e? (Submit Schedul	Io IE Door T	hrough Entit / (16)	
	statements or agreed-upon procedures sign	ned by a CPA licensed in		17	. Indica	te if insurance	e premium	rs were paid to an	ıeı⊏ Pass-ı ı unauthori:	zed insurer (17)	
	Puerto Rico, as established in Section 1061.	15(a)(5)(A) of the Code?	1		. Emplo	oyer's numbe		d by the Departm			
6.	Number of the CPAAssociation Stamp If the entity is not a member of a group of related			10	Resou Did v		av eynen	ises to stockhold	ters nerec	ons or related	
	business of the entity equal to or greater than \$	3,000,000 but less than			entitie	s outside of	Puerto Ri	ico?	perso	(19)	
	\$10,000,000?	(6)	)()		(a) Do	you have a tra	ansfer prici	ing study? (If you a	answer "Yes'	", include Form	
	signed by a CPA licensed in Puerto Rico, as				(h) Di	d vou receive	an admin	npliance and Transf nistrative determi	ination that	tudyAvallability).194 Hallows vou to	
	1061.15(a)(3) of the Code?	(6a)			cla	aim the total o	deduction?	? (If you answer "	'yes", includ	de copy of the	
7	Number of the CPAAssociation Stamp Did the entity claim expenses related to the owner	archin use maintenance		20	de de	termination)	)	colote d to con icoco	idad b	(19b	
	and depreciation of:				of Pue	erto Rico? (To	otal \$	related to services	`)	(20)	
	(a) Versels?	(7a		<b>-</b>	(a) Di	d vou pav the	correspo	onding sales and	use tax?	(20a	0
	(b) Vessels?	(/b		21	. Did th	e entity claim	depreciation	on expenses for to	angible pers	sonal property روم	
	exclusively related to fishing or transpor	tation of passengers or			(a) Di	id you pay the	e correspo	onding sales and	d use tax? .	(21a	
	cargo or lease?	(7b1)		22	l. Ifyou o	heck that you a	ire a private	Capital Fund under	Act 185-201	4, as amended,	
	(c) Aircrafts?	as derived from activities				60-2019, as am eation date	nended, indi	ıcate:			
	exclusively related to transportation of passe	engers or cargo or lease? (7c1)	)		(b) Ele	ction date					
	(d) Residential property outside of Puerto Rico?	(7d			(c) Indi	icate if for the tax	xable yearth	he entity complies wi	ith the eligibili	ity requirements(22c	
	(1) Did more than 80% of the total income was exclusively related to the lease of property		)	23		ou request to a te of request	-	accounting period		(23)	
	,					te of approval_					

## Schedule B Pass-Through Entity

Rev. 12.21



#### OTHER PAYMENTS AND WITHHOLDINGS, RECONCILIATION OF ESTIMATED PAYMENTS AND RECAPTURE OF CREDITS CLAIMED IN EXCESS

20\_\_\_

Taxable year beginning on \_\_\_\_\_\_, \_\_\_ and ending on \_\_\_\_\_

Entity's Name Employer Identification Number

Pa	other Payments and Withholdings	
1.	Tax withheld at source	00
	Tax withheld at source on services rendered (Form 480.6SP) (Total of Informative Returns)	00
3.	Tax withheld at source to nonresidents (Form 480.6C) (Total of Informative Returns)	00
4.	Tax withheld at source on distributable share of net profits to stockholders or partners of pass-through	
	entities (Form 480.60 EC) (See instructions):	
	(a) Net income (or loss) from the entity's trade or business (Line 5, Part III of Form 480.60 EC)	
	(b) Net income (or loss) from partially exempt income (Line 6, Part III of Form 480.60 EC)	
	(c) Net income (or loss) from income subject to a preferential rate (Line 7, Part III of Form 480.60 EC)	
	(d) Eligible dividend distributions from corporations at 15% (Line 8, Part III of Form 480.60 EC)	
	(a) Dividend distribution couples to	
	(// ##63-64-11-11-11-11-11-11-11-11-11-11-11-11-11	
	(g) Other interests subject to withholding at the 10% rate (Line 12, Part III of Form 480.60 EC)	
	(i) Other items	00
5	Tax withheld at source on distributable share of net profits to trustees of revocable trusts or grantor trusts	
0.	(Form 480.60 F) (See instructions):	
	(a) Interests from deposits in financial institutions (Line 1(E), Part III of Form 480.60 F)	
	(b) Other interests subject to withholding at 10% (Line 1(F), Part III of Form 480.60 F)	
	(c) Other interests subject to% withholding (Line 1(G), Part III of Form 480.60 F)	
	(d) Eligible dividend distributions from corporations at 15% (Line 1(I), Part III of Form 480.60 F)	
	(e) Dividend distributions subject to% withholding (Line 1(J), Part III of Form 480.60 F)	
	(f) Other items(5f) 00	00
6.	Tax withheld at source on eligible interests:	
	(a) Interests under Section 1023.04 (except IRA and Educational Contribution Account) (Box 5 of Form 480.6B) (6a) 00	
	(b) Interests under Section 1023.05(b) (Box 6 of Form 480.6B)	00
7.	Tax withheld at source on dividends from corporations:	
	(a) Dividends subject to 15% (Box 2 of Form 480.6B)	
	(b) Dividends subject to preferential rate under special act% (Box 3 of Form 480.6B)(7b)	00
	Other payments and withholdings not included on the preceding lines (Submit detail)	00
9.	Total Other Payments and Withholdings (Add lines 1 through 8. See instructions)	00
Pa	Reconciliation of Estimated Payments on Income Tax Attributable to the Distributable Share of the Owners of the Pass-Through I	Entity
	Installment Due Date Payment Date	Amount
F	irst Installment	00
S	econd Installment	00
	hird Installment	00
	purth Installment	00
		00
	Subtotal	
2.	Add: (a) Tax withheld at source as informed in Part I, line 9 of this Schedule	00
	(b) Amount paid with extension of time(2b)	00
	(c) Payment with original return(2c)	00
3.	Total payments and withholdings (Add lines 1 and 2(a) through 2(c))	00
	Distributable share on the income tax informed in Part II, line 17, Tax Withheld Column of the return	00
	Subtract line 3 from line 4 (If the result is less than zero, enter zero. If the result is more than zero, you must deposit the balance no later than the	
J.		00
	due date to file this return, without considering the extension of time) (See instructions)	00

Part III	Recapture of	of Credit Claimed in Excess			
		Column A	Column B	Coli	umn C
Entity's Name:					
Employer Identifi	ication No ·				
Indicate Act No.:					
indicate Act No					
1. Total of cre	edit claimed in	excess		(1)	00
			ole	ı	00
			later than the due date of this return, without consi		
			ialei tilan tile que uale oi tilis return, without consi		00
, ,	,		e 1. See instructions)		00
	·		e 1. See instructions)	(¬/)	ω
Part IV	Tax Credit		N 4054 40 05 THE 00DE		
		THE LIMITATION PROVIDED BY SECTION for investment in the Capital Investment. Tour	ism or other funds or direct investment (Schedu	iles () and ()1) (1)	00
2. Credit for inve	estment in housi	ng infrastructure (Act 98-2001, as amended	) (See instructions)	(2)	
			fordable rental housing to the elderly (Chapter		00
amended) (S	See instructions	) nent in urhan centers (Δct 212-2002) as am	ended) (See instructions)	(3)	
			on of eligible land (Act 183-2001, as amended) (		00
6. Credit for the	purchase of tax	credits (Complete Part V) (See instruction	s)	(6)	00
			ubmit detail)		
B. CREDITS	NOT SUBJECT	T TO THE LIMITATION PROVIDED BY S	ECTION 1051.13 OF THE CODE	(0)	
9. Credit for tax	withheld at sour	ce from Industrial Development dividends (,	ECTION 1051.13 OF THE CODE Act No. 8 of 1987)	(9)	00
			Film Project or <b>2</b> Infrastructure Project ( P.R. (Section 1051.14) (See instructions)		
12. Credit for conf	tributions to form	ner governors foundations (See instructions	;)	(12)	
			2 Patronage of the State Capitol of the		00
(See instruction	ons) (Section	on 6 of Act 73-2008)		(13)	
					00
16. Credit for the	purchase of tax	credits (Complete Part V) (See instruction	ns)	(16)	00
			(Submit detail)		
Part V		n of the Purchase of Tax Credits			
		the act (or acts) under which you acquired the LIMITATION PROVIDED BY SECTION.			
			ON 1031.13 OF THE GODE	(1)	00
		,			
3. Housing	Infrastructure	(Act 98-2001)		(3)	00
4. Construc	ction or Rehabilita	ation of Rental Housing Projects for Low or Mod	derate Income Families or investment in the Acqu	isition, Construction,	
			1, as amended)		
		,			
		,	1 through 7. Transfer to Part IV, line 6)		
		T TO THE LIMITATION PROVIDED BY S		(0)	00
				(9)	00
11. 🗌 Film Ind	dustry Developi	ment (Act 27-2011)		(11)	00
_	,	•			
_	•	. , , , , , , , , , , , , , , , , , , ,	he Act 73-2008)		
			73-2008)		
			2010)		
		,			
_ ``	•	,			
		,	nes 9 through 18. Transfer to Part IV, line 16)		

#### Schedule Cl Pass-Through Entity Entity



#### **INCOME TAX FOR EXEMPT BUSINESSES** UNDER ACT 60-2019

20

Rev. 1	2.21 Quantity of ex	ORIC		Го b	e filed	with Form 480.20(EC)		20			
	THENT OF PU	FEE	Taxable year begin	ing o	n	, and ending on,					
Entit	y's Name	•						Employer Identif	ication Number		
Туре	e of Business		Case Number		Exem	pt Activity under Subtitle B of Act 60-2019: Chapter 3 - Exports of Goods and Services		ter 8 - Agro- industi (a) Bona-fide Farm	er		
Curre	ber of jobs directly related ent: Req	uired by [	Decree:		3 🗀	Chapter 4 - Finance, Investments and Insurance (a) International Insurer Chapter 5 - Visitor Economy	8	ter 9 - Creatives In ter 10 - Entreprene ter 11 - Other Indus	urship stries:		
	of Decree: 1  New	2 🗆 (	Converted 3  Renegotiated	ł	4 =	Chapter 6 - Manufacture Chapter 7- Infrastructure and Green Energy		(a) Carriers - Air T (b) Carriers - Sea	Transportation		
	ctive period for income: ns: Ends:	:			•	(a) Infrastructure (b) Green Energy		(c) Puerto Rico Cri rs	uise Ship Industry		
			erage Income (See instruction	6)		(4) 1 2 3					
	e period average income as o		<u> </u>	٠,							
	· •		of the Operating Net Income								
A. S	ale of goods or product	s incom	ne								
1	. Net sales of good or p	roducts	(See instructions)		 VI lin			(1)	00		
3	. Gross profit (or loss) on:	sale of g	pods or products (Subtract line 2	fro	m line	e 7) 1)		(3)	00		
	(Gross profit margin per lanufacturing income	centage:	: 2020% 2021		%)						
4	Income					<b>UI</b>		(4)	00		
5	. Less: Cost of goods so	ld or dire	ect cost of production (From Pa	art V	/I, line	? 7)		(5)	00		
	(Gross profit margin per	centage:	: 2020 % 2021		%)				00		
C. S	ervices income	of sor	rvices	E		RAATIC		(7)	00		
D. 0	ther income	01 301	1 11063		<b>X</b>	tity)					
8 9	. Gain from sale of capita	al assets	s (Submit Schedule D Pass-Thi	ับนดู anii	jh En Ial ass	tity) set (Submit Schedule D Pass-Through Enti	hv)	(8)	00		
1	0. Rent							(10)	00		
1 1	1. Interests 2. Royalties						·····	(11)	00		
1 1	<ol><li>Other income (Submit</li></ol>	detail)		l				(13)	00		
1.	4. Total income (Add line	es 3 and	d 6 through 13)	,				(14)	00		
	Part III Deduction		d on informative returns:								
A. L	. Compensation to direct	ors (See	instructions Part XIV of the retur	า)				(1)	00		
2	<ul> <li>Compensation to officer</li> <li>Salaries, commissions a</li> </ul>	s (See in	nstructions Part XV of the return)					(2)	00		
4	<ul> <li>Salaries paid to young u</li> </ul>	niversity	y students (Total \$) "I	nte	rnship	Program of the Department of the Treasury	≀"(Total\$				
5	(See instructions) Payments for services re	endered	Lin Puerto Rico (See instructions	٠				(5)	00		
6	<ul> <li>Payments for services re</li> </ul>	endered	outside of Puerto Rico (See inst	ucti	ons)			(6)	00		
/ 8	Services subcontracted     Lease rent and fees paid	dd d (See ins	structions) (Personal \$	 )(R	leal\$			(8)	00		
9	Insurance premiums (F)	cent cor	ntributions to health or accident n	lans	(See	e instructions)		(9)	00		
1 1	<ol> <li>Internet and cable or sa</li> </ol>	itellite tel	elevision services					(11)	00		
1 1	<ol><li>Bundles (See instruction)</li></ol>	nns)						(12)	00		
<b>I</b> 1	4. Rovalties							(14)	00		
1	<ol><li>Payments for virtual and</li></ol>	d technol	logical tools and other subscripti	ons		oloyees		(15)	00		
1 1	<ol><li>Homeowners association</li></ol>	on fees						(17)	00		
1	8. Payments for judicial or	extrailld	dicial indemnification					(10)	00		
2	0. <b>Subtotal</b> (Add lines 1 th	rouah 19	9)					(20)	00		
B. D	Deductions not reported	on infor	mative returns:	عماند	عوماء	es \$and Others \$		(21)	00		
2											
	(a) Property tax (Perso	nal \$ \$	) (Real \$		) )	Others\$		(22a) (22b)	00		
	(c) State insurance Fi	lina Pol	IICA					(220)	00		
	(d) Sales and use tax	( for profe	essional advisory services under	Act	 48-20	113, as amended		(22d) (22e)	00		
2	3. Depreciation and amou	rtization	(Submit Schedule F No.	)				(23)	00		
2	4. Depreciation for busine 5. Flectric power	sses wit	th volume of \$3,000,000 or less	(Su	bmit (	Schedule E1 No)		(24)	00		
1 2	6 Water and sewage							(26)	00		
2	'8 Social Security tax (I	FICA)						(28)	00		
2	9. Unemployment tax							(29)	00		
<b>I</b> 3	<ol> <li>Deduction for employer</li> </ol>	rs who e	employ handicapped persons (S	ee i	instru	m AS 6042.1) ctions)		(31)	00		
3	2. Subtotal (Add lines 2	21 throu	ugh 31)			0.0010)		(32)	00		

	Part III Deductions (Continued)		
C.	Other deductions:	(00)	
	33. Automobile expenses (Mileage) (See instructions)	(33)	00
	35. Repairs and maintenance	(35)	00
	55. Trayallis allu Illallitetatice 36. Trayal expenses (Total expenses \$ )	(36)	00
	36. Travel expenses (Total expenses \$) 37. Meal and entertainment expenses (Total expenses \$) (See instructions)	(37)	00
	38. Materials and office supplies	(30)	00
	39. Materials used directly in the trade or business	(39)	00
	40 Stamps, vouchers and fees	(40)	00
	41. Postage and shipping charges	(41)	00
	42. Uniforms	(42)	00
	43. Parking and toll 44. Office expenses	(44)	00
	45. Bank fees	(45)	00
	46. Bad debts	(46)	00
	47. Contributions to educational contributions accounts for the employee's beneficiaries (See instructions)	(47)	00
	48. Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$	(48)	00
	49 Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions)	(49)	00
	50 Losses from fires, storms, other casualties, or theft (See instructions)	(50)	00
	51. Management fees. 52. Expenses in property leased to the Puerto Rico Industrial Development Company or Warehouse of the Puerto Rico Trade and Export Company	(51)	00
	(See instructions)	(52)	00
	53. Other deductions (Submit detail)	(53)	00
	53. Outer deductions (Submit detail)	(54)	00
	54. <b>Subtotal</b> (Add lines 33 through 53) 55. Charitable contributions (Does not apply to partnerships. See instructions)	(55)	00
	56. <b>Total deductions</b> (Add lines 20, 32, 54 and 55).	(56)	00
	Part IV Determination of the Net Income (or loss) Subject to Tax		
1	Total income (From Part II, line 14)	(1)	00
1. 2	Total deductions (From Part II, line 14)	(2)	00
3	Net operating income (or loss) of the year (Subtract line 2 from line 1)	(3)	00
4	Net operating loss deduction from preceding year (See instructions)	(4)	00
5.	Net industrial development income subject to special deduction (Subtract line 4 from line 3. If it is less than zero, <b>do not continue</b> )	(5)	00
6.	Less: Exempt amount (See instructions): 1  90% 2  100% 3  Other % or 4  Amount \$	(6)	00
7.	Less: Exempt amount (See instructions): 1  90% 2  100% 3  Other % or 4  Amount \$	(7)	00
8.	Less: Special deduction for investment in buildings, structure, machinery and equipment (Including green energy equipment or alternate efficiency) (See inst.)	(8)	00
9	Net income from the eligible activity after the special deduction (Subtract lines 6, 7 and 8 from line 5)	(9)	00
10.	Less: Base period average income (Same as Part I. See instructions)  Net income from the eligible activity subject to tax ( Subtract line 10 from line 9)	(10)	00
11	Net income from the eligible activity subject to tax ( Subtract line 10 from line 9)	(11)	00
	Part V Tax Computation		
1.	Tax on net income from the eligible activity (From Part IV, line 11): 1 2 4% 2 Code 3 Fixed rate%	(1)	00
2.	Tax on base period average income (Multiply Part I by the applicable tax rate): 1 Code 2 Fixed rate%	(2)	00
3.	Tax determined (Add lines 1 and 2)	(3)	00
4.	Applicable credits (Submit detail) (See instructions)	(4)	00
5.	Total tax (Subtract line 4 from line 3. This amount must be paid by the pass-through entity on behalf of its owners. The amount paid must be included	(E)	00
	in Part XIII, line 1 of the return) (See instructions)	(9)	00
	Part VI Cost of Good Sold		
1.	Inventory at the beginning of the year 1  "C" 2  "C" or "MV"	(1)	00
2.	Purchase of materials or merchandise		00
3.	Direct wages	(3)	00
4.	Other direct costs (From Part VII, line 17)	( <del>4</del> ) (5)	00
ე. 6	Cost of goods available for sale (Add lines 1 through 4)	(S) (6)	00
7	Total cost of goods sold or direct costs of production (Subtract line 6 from line 5. See instructions)	(7)	00
1.	Part VII Other Direct Costs	(-)	00
	Item Amount Item		Amount
1.	Salaries, wages and bonuses		00
2.	Social security tax (FICA)		00
	Unemployment tax		00
4.	State Insurance Fund premiums		00
	Contributions to health or accidents plans		
6.	Thouard to promiting (Except contributions to recatal of	(14)	00
_	accident plans)	/4F	
	2/1000 taxes / 000		00
ŏ.	To. Other direct code (Capital actual)		00
9.	Repairs and maintenance	(17)	00

#### Schedule D Pass-Through Entity Rev. 12.21



## **GAINS AND LOSSES FROM SALE**

SON THE WAY OF PURE		20									
			Taxable year	rbeginning on_		and ending on					
Entity's Name		•							Employer Identi	fication Number	
Part I Short-Term Cap	ital Assets (	Gains and	Losses (He	eld one yea	r or less)						
Description and Location of Property				(A) Date Acquired Day/Month/Year)	(B) Date Sold (Day/Month/Year)	(C) Sale Price		(D) Adjusted Basis	(E) Selling Expenses	(F) Gain or Loss	
							00	00	00		00
							00	00	00		00
							00	00	00		00
							00	00	00		00
1. Net short-term capital g											00
<ol> <li>Net short-term capital g</li> <li>Distributable share on r</li> </ol>											00
Net short-term capital g     Investment Fund (Subn	ain (or loss)	attributab	le to direct	investmer	nt and not th	rough a Capita	<b>I</b>				00
5. <b>Net short-term capita</b>											00
Part II Long-Term Cap											
Description and Location of Property		(A) ate Acquired ay/Month/Year)	(B) Date Sold (Day/Month/Year	Sal	(C) e Price	(D) Adjusted Basis	s	(E) Selling Expenses	(F) Gain or Loss (Act 132-2010 and Act 216-2011. See inst.)	(G) Gain or Loss	
			_		00		00	00	00		00
					00		00	00	00		00
					00		00	00	00		00
					00		00	00	00		00
6. Net long-term capital ga									(-)		00
7. Net long-term capital ga 8. Distributable share on r											00
Net long-term capital ga								iipa (1 01111400.00 [			
Investment Fund (Subn	nit detail)								(9)		00
I III Not lana-term canital	nain (or lo	PPQ1199	ings hithro	uiah U Tra	aneter to Pa	rt II line 1 of th	na ratiii	rn ı	(10)		m

Retention Period: Ten (10) years

Part III	Capital Assets Gains and	Losses R	ealized und	er Special	Legislation				
Description a	and Location of Property	Fill in if you Prepaid	(A) Date Acquired (Day/Month/ Year)	(B) Date Sold (Day/Month/ Year)	(C) Sale Price	(D) Adjusted Basis	(E) Selling Expenses	(F) Gain or Loss	
					00	00	00	00	0
11.Net gain (or	loss) under Act:	(De	ecree No		)		(11)	00	0
Description a	and Location of Property	Fill in if you Prepaid	(A) Date Acquired (Day/Month/ Year)	(B) Date Sold (Day/Month/ Year)	(C) Sale Price	(D) Adjusted Basis	(E) Selling Expenses	(F) Gain or Loss	
					00	00	00	00	0
12.Net gain (or	loss) under Act:	(Dr	ecree No	·	)		(12)	00	0
-	and Location of Property	Fill in if you Prepaid	(A)	(B) Date Sold (Day/Month/ Year)	(C) Sale Price	(D) Adjusted Basis	(E) Selling Expenses	(F) Gain or Loss	U
					00	00	00	00	0
13.Net gain (or	loss) under Act:	(De	ecree No				(13)	00	0
Part IV	Gain (or Loss) from Prope			ess Other	than Capital Asset				0
Descri	iption and Location of Property		(A) Date Acquired	(B) Date Sold	(C) Sale Price	(D) Adjusted Basis	(E) Selling Expenses	(F) Gain or Loss	_
					00		00	00	0
					00				
<u> </u>					00	-			
14 Notagin (orl	oss) from property used in the b	husinges c	thor than ea	nital accat	(Enter here and transfer	i d	0 0	O	0
	ne return)						(14)	o	0
Part V	Gains (or Losses) from Pr	operty Us	ed in the Br	usiness an	d Taxable as Long-ter	m Capital Gain			
Descri	ription and Location of Property		(A) Date Acquired	(B) Date Sold	(C) Sale Price	(D) Adjusted Basis	(E) Selling Expenses	(F) Gain or Loss	
					00		0 00		_
		17			00	00	0 00	0	0
					00				
15 Notgain (orl	loss) from property used in the l	husingss	and tayable	an lang tarr	m capital gain (Enter ber	O.	00	0	0
	ero) or to Part VIII, line 9 of th							O	0
Part VI	Net Gain (or Loss) on Sale	or Excha	nge of Sub	stantially a	III Assets Dedicated to	an Activity under Act	78-1993		
Descri	iption and Location of Property`		(A) Date Acquired	(B) Date Sold	(C) Sale Price	(D) Adjusted Basis	(E) Selling Expenses	(F) Gain or Loss	
					00	00	00	0	0
					00		00	0	0
				<u> </u>	00	_	00	0	0
40 N. ( pain ( pal		1 ( -41-1)	"		00		-	0	0
16. Net gain (or loss) on sale or exchange of substantially all assets dedicated to an activity under Act 78-1993 (Enter here and transfer to Part II, line  3 of the return)(16)						00	0		

#### Schedule DDC Pass-Through Entity Rev. 12.21



## DUE DILIGENCE CHECKLIST BY ACCREDITED AGENT-TAX RETURNS SPECIALIST

For Pass-Through Entities with Business Volume of Less than \$1,000,000

	To be filed with Form 480.20(EC)	
avable year beginning on	and ending on	

OF AS	Taxable year beginning on		and ending on			
Entity's name				Employer Identification Number	er	
Name of the Accredited Agent-Tax Returns	Specialist		Accredited Agent-Tax Returns S	Specialist Number		
Indicate if, for the taxable year, the taxpay	er will include with the return	audited financia	Il statements or an agreed upon	nrocedures report ("ALIP")	Yes	No
If you answered "Yes", submit copy of s						
Choose the type of entity:	> Partnership	Special F	Partnership	Corporation of Individuals	3	
Part I Detail of Deduction						
Indicate the concept of expenses a	nd amounts claimed as a	deduction in the	e taxpaver's return:	Amo	ount	
a) Automobile expenses (Mileage	)			(1a)		00
b) Other motor vehicle expenses				(1b)		00
c) Repairs and maintenance				(1c)		00
d) Travel expenses (Total expense	es\$)			(1d)		00
e) Meal and entertainment expens	es (Total expenses \$	)		(1e)		00
f) Materials and office supplies						00
g) Materials directly used in the ind						00
<ul><li>h) Stamps, vouchers and fees</li><li>i) Postage and shipping charges .</li></ul>						00
j) Uniforms						00
k) Parking and toll				(1k)		00
l) Office expenses				(11)		00
m) Bank fees				(1m)		00
n) Bad debts				(1n)		00
o) Contributions to educational con	tributions accounts for the	employee's be	neficiaries	(10)		00
p) Expenses incurred or paid to st				(1p)		00
q) Deduction for expenses incurred	or paid to stockholders, pe	ersons or related	entities, fully deductible	(1q)		00
r) Losses from fires, storms, other	casualties, or theft			(1r)		00
s) Management fees				(1s)		00
<ul> <li>t) Expenses in property leased to t</li> </ul>	he Puerto Rico Industrial I	Development C	ompany or Warehouse of the			
Puerto Rico Trade and Export C		3)		(II)		00
u) Other deductions (Submit detail,	irnecessary):			(1u) 00		
i)				(1ui) 00 (1uii) 00		
"/ iii)				(1uiii) 00		
iv) Total other expenses (Add lin	es 1(u)(i) through 1(u)(iii)	)				00
2. Total deductions (Add lines 1(a) th	rough 1(u)(iv))	<u></u>		(2)		00
Part II Due Diligence Require			NIG-			
		1 20 0 1 12		0 (1 1071 00/ )/11/(D)	Yes	No
You must answer each of the following questi				1Section 1071.02(a)(11)(D),		
1115.04(b)(11) and 1114.06(a)(11)(C) of the				المستندين والمستندين و		
<ol> <li>Are the expenses listed in Part I, ordinary "Yes", continue with questions 1(a) a</li> </ol>						
a) Were the expenses incurred						
method?				•		
b) Indicate the accounting method				······································		
Cash Acc						
2. Do the expenses listed in Part I, includ	e personal expenses of the	partners, stockh	olders or entity's owners?	(2)		
3. Did you comply with the knowledg						
To meet this requirement, you must:						
a) Interview the entity's officers, ask						
in the return are ordinary and ne				nd		
b) Review documents to support the	nat such expenses were inc		· ·			
		Continue	on back.			

I hereby declare under penalty of perjury that I have examined the information included in this form and it is true, correct and complete. I am aware that by issuing and signing this form I attest that the categories of deductions and the amounts included in this form are ordinary and necessary expenses to carry out the operation of the taxpayer's industry or business. I understand that, if I have not met all the due diligence requirements listed above, I am subject to the suspension of my license as Accredited Agent-Tax Returns Specialist by the Department. I also accept that, in the case that the Department determines that any of the amounts included in this form and claimed as deduction by the taxpayer is not supported with documentary evidence, I will be subject to the payment of the fine and other applicable penalties provided in Section 6074.03 of the Code.

Name of the Accredited Agent-Tax Returns Specialist (Print)	Signature of the Accredited Agent-Tax Returns Specialist

Registration Number of the Accredited Agent-Tax Returns Specialist

#### Schedule E Rev. 12.21 20 **DEPRECIATION** Schedule E No. Taxable year beginning on\_ Social Security or Employer Identification Number Taxpayer's name 2. Date 3. Original cost or other 5. Estimated 6. Depreciation 1. Type of property (in case of a building, 4. Depreciation specify the material used in the claimed this acquired. basis (exclude claimed in useful life to construction). cost of land). Basis for compute the year. prior years. automobiles may not depreciation. exceed from \$30,000 per vehicle. (a) Current Depreciation 00 00 00 00 00 00 00 Total 00 00 (b) Flexible Depreciation 00 00 00 00 00 00 00 00 (c) Accelerated Depreciation 00 00 00 00 00 00 00 00 Total 00 (d) Amortization (i.e. Goodwill) 00 00 00 00 00 00 00 00 00 Total (e) Automobiles (See instructions) 00 00 00 00 00 00 00 00 Total 00 00 (f) Vehicles under financial lease (Form 480.7D) (Amount of vehicles \_\_) ..... 00 TOTAL: (Add total of lines (a) through (f) of Column 6. Transfer to Schedules J, K, L, M and N Individual, whichever applies, or

#### Schedule E1 **DEPRECIATION FOR BUSINESSES WITH** Rev. 12.21 **VOLUME OF \$3,000,000 OR LESS** Taxable year beginning on \_ and ending on Schedule E1 No. Taxpayer's name Social Security or Employer Identification Number 4. Depreciation claimed in 1. Type of 2. Date 3. Original cost 5. Estimated useful 6. Depreciation property acquired or other basis life to compute the claimed this prior years depreciation year (a) Computer systems (Section 1033.07(a)(1)(G)) Check here to elect: (b) Ground transportation equipment, except automobiles (Section 1033.07(a)(1)(H)) Check here to elect: (c) Machinery and equipment, furniture and fixtures, and any other fixed asset to be used in the industry or business (Section 1033.07(a)(1)(K)) Check here to elect:

By filing this schedule, I acknowledge that this election is irrevocable and that in subsequent years the depreciation on the books on these assets will not be deductible to determine the net income subject to income tax.

Total (Add total of lines (a) through (c) of Column 6. Transfer to Schedules J, K, L, M and N Individual, whichever applies, or to the corresponding line of other returns)

#### Schedule GI Pass-Through **Entity**

#### TAX DETERMINATION ON BUILT-IN GAINS

20 Rev. 12.21 Taxable year beginning on 20 and ending on Entity's Name **Employer Identification Number** Type of Entity: 1 Partnership 2 Special Partnership 3 Corporation of Individuals Net Unrealized Built-In Gains and Loss Part I (B) Fill in if you **Description of Property** prepaid Date acquired Date of Market value at the time of Adjusted basis at the Built-in gain on which Built-in gain or loss not realized (C)-(D)-(E) Conversion conversion time of conversion vou prepaid 00 00 1. Total .... 2. Net built-in gain recognized on previous years ...... 3. Total net unrealized gain (Subtract line 2 from line 1) (Transfer to Part IV, linea 6) ...... Recognized Built-In Gain (Assets sold during the year) Part II Fill in if you **Description of Property** prepaid Date acquired Sale Price Built-in gain on which you Date Allowed Costs or Other Basis and Selling expenses (C)-(D)-(E)-(F)-(G) Depreciation Improvement Costs prepaid 00 00 00 00 00 00 00 00 2. Unrealized built-in gain on assets sold during the year (From Part I) 3. Recognized built-in gain (Enter the smaller of lines 1 and 2) Recognized Built-In Loss (Assets sold during the year) Part III Fill in if you Description of Property Built-in gain on which you Date acquired Date Sale Price Allowed Costs or Other Basis and Selling expenses Loss prepaid Depreciation Improvement Costs (C)-(D)-(E)-(F)-(G) prepaid 00 00 00 00 00 00 00 00 00 00 00 00 Unrealized built-in loss on assets sold during the year (From Part I) 3. Recognized built-in loss (Enter the smaller of lines 1 and 2)

WT. ILLI	001104410-0	ar accommode in Entity Tago
Part IV Tax on Net Recognized Built-In Gain		
1. Recognized built-in gain (Same as Part II, line 3)	(1)	00
Recognized built-in gain (Same as Part II, line 3)     Recognized built-in loss (Same as Part III, line 3)	(2)	00
3. Excess of built-in gain recognized over built-in loss recognized (Subtract line 2 from line 1)	(3)	00
4. Carryover of net built-in gain not recognized on previous years		00
5. Total of net built-in gain recognized (Add lines 3 and 4)	(5)	00
5. Total of net built-in gain recognized (Add lines 3 and 4)  6. Net unrealized built-in gain (Same as Part I, line 3)	(6)	00
7 Net huilt-in gain recognized before other adjustments (Enter the smaller of lines 5 and 6)	(7)	00
8. Adjustment for income and deduction items	(8)	00
9. Net built-in gain recognized (Subtract line 8 from line 7)	(9)	00
8. Adjustment for income and deduction items  9. Net built-in gain recognized (Subtract line 8 from line 7)  10. Net taxable income	(10)	00
11. Net built-in gain recognized before operating or capital carry forward losses (Enter the smaller of lines 9 and 10)	(11)	00
12. Carry forward losses	(12)	00
<ul> <li>11. Net built-in gain recognized before operating or capital carry forward losses (Enter the smaller of lines 9 and 10).</li> <li>12. Carry forward losses.</li> <li>13. Net recognized built-in gain subject to tax (Subtract line 12 from line 11).</li> <li>14. Tay determined (Multiply line 13 by 37 5%).</li> </ul>	(13)	00
14. Tax determined (Multiply line 13 by 37.5%)	(14)	00

Retention Period: Ten (10) years

# INFORMATION PURPOSES ONLY. DO NOT USE FOR FILING.

# Schedule IE Pass-Through Entity Rev. 12.21

#### **EXCLUDED AND EXEMPT INCOME**

and	ending	on

20

Entity's Name

Taxable year beginning on

Employer Identification Number

Pa	rt I Exclusions from Gross Income		
1.	Life insurance	(1)	00
2.	Donations, bequest and inheritances	(2)	00
	Plantation insurance		00
4.	Income derived from discharge of debts (See instructions)	(4)	00
5. 6	Amount received through any grant or stimulus paid by the Federal Government as a result of COVID-19 (Submit detail)	(5)	00
7.	Amount received through any grant or stimulus paid by the Government of Puerto Rico as a result of COVID-19 (Submit detail)	(7)	00
8.	Interest on mortgages on residential property located in Puerto Rico granted after January 1, 2014	(8)	00
9.	Other exclusions (Submit detail) (See instructions)	(9)	00
	Total (Add lines 1 through 9) (Transfer to line 6(b), Part XVII of the return)	(10)	00
Pa	rt II Exemptions from Gross Income		
1.	Interest upon the following financial instruments:		
	A) Obligations from the United States Government, any of its states, territories or political subdivisions	(1A)	00
	B) Obligations from the Government of Puerto Rico		00
	C) Securities under Agricultural Loans Act	(1C)	00
	D) Certain Mortgages (See instructions)	(1D)	00
	E) Loans granted by a commercial bank to an employees owned special corporation for certain purposes		00
	F) Loans granted by a commercial bank in Puerto Rico for acquisition and payment of membership certificates in an employees owned		
	special corporation	(1F)	00
	G) Loans granted by a commercial bank in Puerto Rico for the purchase or investment in preferred stocks of an employees owned		
	special corporation	(1G)	00
	H) Loans for the establishment or expansion of small and medium businesses up to \$250,000	(1H)	00
	I) Loans for the capitalization of small and medium businesses up to \$250,000	(11)	00
	J) Bonds, notes or other obligations under Section 6070.56(h) of Act 60-2019	(1J)	00
	K) Other interests subject to alternate basic tax reported in a Form 480.6D	(1K)	00
	L) Other interests not subject to alternate basic tax reported in a Form 480.6D	(1L)	00
	M) Other interests subject to alternate basic tax not reported in a Form 480.6D (Submit detail)	(1M)	00
	N) Other interests not subject to alternate basic tax not reported in a Form 480.6D (Submit detail)	(1N)	00
_			
	Dividends received: A) Subject to alternate basic tax reported in a Form 480.6D	(2A)	00
	B) Not subject to alternate basic tax reported in a Form 480.6D	(2B)	00
	C) Subject to alternate basic tax not reported in a Form 480.6D (Submit detail)	(2C)	00
	D) Not subject to alternate basic tax not reported in a Form 480.6D (Submit detail)		00
3.	Recapture of bad debts, prior taxes, surcharges and other items	(3)	00
4.	Income from news agencies or unions	(4)	00
	Certain income related to the operation of an employees owned special corporation (See instructions)	(5)	00
6.	Income received or earned in connection with the celebration of sports games organized by international associations or federations	(6)	00
	Income derived by an International Insurer or Holding Company of the International Insurer		00
	Income from vessel owners associations and mutual protection and indemnity	(8)	00
	Income from buildings rented to the Government of Puerto Rico for public hospitals or schools and health homes (Contracts in force		
	as of November 22, 2010)	(9)	00
10.	Income derived by the entity from the resale of personal property or services which acquisition was subject to tax under Section		
	3070.01 or Section 2101 of the Puerto Rico Internal Revenue Code of 1994		00
	Distributions of Amounts Previously Notified as Deemed Eligible Distributions under Section 1023.06(j)	(11)	00
12.	Distributions of Dividends or Benefits from Industrial Development Income of Exempt Businesses and in Liquidation under Act 73-		
	2008 and Act 135-1997		00
	Rent of residential property under Act 132-2010		00
	Income received by designers and translators up to \$6,000 under Act 516-2004		00
	Income generated by a new business that operates under a special agreement for the creation of young companies (See instructions)		00
16.	Distributable share in the exempt income from pass-through entities (Forms 480.60 EC)		00
	A) Amount of exempt income subject to alternate basic tax (See instructions)	00	00
	Other payments subject to alternate basic tax reported in a Form 480.6 D		
	Other payments not subject to alternate basic tax reported in a Form 480.6D		00
	Other exemptions subject to alternate basic tax not reported in a Form 480.6D (Submit detail)		00
	Other exemptions not subject to alternate basic tax not reported in a Form 480.6D (Submit detail)		00
21.	Total (Add lines 1 through 20. Transfer to line 6(a), Part XVII of the return)	(21)	00

# Schedule L Pass-Through Entity



#### PARTIALLY EXEMPT INCOME

AND SO CANAMARA AND SO CANAMARA AND SO CO.	F 7	ANTIALLI LAL		-	20	)
	Taxable year beginn	ning on, 20	_ and ending on	, 20		
Entity's Name			C	ase Number	Employer Ider	ntification Number
Type of Entity:			•		•	
1 Partnership	_	2 Special Part	nership	3[	Corporation	of Individuals
PartiallyExempt 1 Act	No. 52 of 1983 <b>3</b>	Act 78-1993 <b>5</b>	Act 74-2010	7 Other		
Income (Checkone): 2 Act	No. 47 of 1987 <b>4</b>	Act 165-1996 <b>6</b>	Act 132-2010			
Part I Net Income (or	Loss)					
1. Gross Income (From Part II, ling) 2. Less: Deductions (From Part) 3. Net operating income (or loss) 4. Exempt amount	V, line 56)) for the year (Subtract	t line 2 from line 1)		(2)	Regular Tax 00 00 00 00	Alternate Basic or Alternative Minimum Tax  00 00 00 00
5. Net income (or loss) from parti						00
return)					00	00
A. Income from sale of goods  1. Netsales of goods or prod	ucts					00
Less: Costs of goods sold     Gross profit (or loss) on sa     (Gross profit margin percentage)	ale of goods or produc	ts (Subtract line 2 from	line 1)			00
<ul><li>B. Other income</li><li>4. Gross income on sale of se</li></ul>	arvices — —				(1)	00
5. Capital assets gain (or loss	(Schedule D Pass-Tr	rough Entity)			(5)	00
6. Gain (or loss) from the sale						00
7. Rent					\'/ [	00
8. Interests					(o) F	00
<ol> <li>Other income (Submit deta</li> <li>Total gross income (Add</li> </ol>						00
Part III Cost of Goods	<u> </u>				(10) [	[00]
Inventory at the beginning of the second secon		" 2 "C" 2 "M\/"			(1)	00
Purchases of material or me	,					00
3. Directwages						00
4. Other direct costs (From Par						00
5. Cost of goods available for sa						00
6. Less: Inventory at the end of						00
7. Total cost of goods sold or		ction (Subtract line 6 tr	rom line 5. I ranste	r to Part II, line 2)	(7)	
Part IV Other Direct C	osts	Amount		lta.m		Amazzat
ltem	(4)	Amount	10 Floatrio nower	Item	(10)	Amount 00
<ol> <li>Salaries, wages and bonuses</li> <li>Social security tax (FICA)</li> </ol>			11. Water and sev	vage	(10)	00
3. Unemployment tax	(3)	00	12. Rent		(12)	00
State Insurance Fund premiums     Contributions to health or asside				cts expensess spaid to production em		00
<ul><li>5. Contributions to health or accide</li><li>6. Insurance premiums (Except con</li></ul>		00		)		00
accidents plans)	(6)		15. Depreciation (S	Submit Schedule E N	lo or	
<ul><li>7. Excise taxes / Use taxes</li><li>8. Sales and use tax on imports</li></ul>				o) ts (Submit detail)		00
<ul><li>8. Sales and use tax on imports</li><li>9. Repairs and maintenance</li></ul>			17. Total other dir	rect costs (Add lines	1 through 16.	00

Part <sub>A</sub>	Deductions  Deductions that must be reported in an informative return:	Regular Tax	Alternate Basic or Alternative Minimum Tax
	1. Compensation to directors (See instructions Part XIV of the return)	00	
	2. Compensation to officers (See instructions Part XV of the return)	00	
	3. Salaries, commissions and bonuses to employees (See instructions)	00	00
	4. Salaries paid to young university students (Total \$)"Internship Program of the Department of the Treasury" (Total	00	00
	\$) (See instructions)	00	
	5. Payments for services rendered in Fuerto Rico (See instructions)	00	
	7 Services subcontracted (7)	00	
	3. Lease, rent and fees paid (See instructions) (Personal \$\) (Real \$\)	00	
	9. Insurance premiums (Except contributions to health or accident plans) (See instructions)	00	
	10. Telecommunication services	00	
	11. Internet and cable or satellite television services	00	
	12. Bundles (See instructions)	00	
	14. Royalties	00	
	15. Payments for virtual and technological tools and other subscriptions	00	00
	16. Professional associations fees and memberships paid for the benefit of employees	00	
	17. Homeowners association fees	00	
	18. Payments for judicial or extrajudicial indemnification	00	
	19. Certain other expenses (See instructions)	00	
R	Deductions not reported in an informative return:		
٥.	21. Interests on business debts: Mortgages \$ Automobiles leases \$ and Others		
	\$ (21)	00	00
	22. Taxes, patents and licenses:		
	(a) Property tax (Personal \$) (Real \$)	00	
	(a) Property tax (Personal \$) (Real \$) (b) Other taxes: Patents \$ Licenses \$ and Others \$ (22b) (c) State Insurance Fund Policy	00	
	(c) State Insurance Fund Policy	00	
	(d) Sales and use tax	00	
	23. Depreciation and amortization (Submit Schedule E No.	00	
	23. Depreciation and amortization (Submit Schedule E No)	00	
	25. Electric power	00	
	26. Water and sewage	100	
	27. Contributions to health or accident plans	00	
	29. Unemployment tax (PICA) (29)	00	
	30. Contributions to qualified pensions plans (See instructions. Submit Form AS 6042.1)	00	
	31. Deduction for employers who employ handicapped persons (See instructions)(31)	00	00
	32. <b>Subtotal</b> (Add lines 21 through 31)	00	00
	Other deductions: Indicate if you include with this return (See instructions): 1 Audited Financial		
	Statement 2 Agreed Upon Procedures Report ("AUP") Number of the Puerto Rico CPA Association		
	Stamp 3 Due diligence verification form ("DDC") Specialist Accredited Agent No		
	33. Automobile expenses (Mileage) (See instructions)	00	00
	34. Other motor vehicle expenses (See instructions)	00	
	35. Repairs and maintenance	00	
	36. Travel expenses (Total expenses \$ )	00	
	36. Travel expenses (Total expenses \$)	00	
	38. Materials and office supplies	00	
	39. Materials used directly in the trade or business	00	
	40. Stamps, vouchers and fees	00	
	41. Postage and shipping charges	00	
	42. Uniforms	00	
	44. Office expenses	00	
	45. Bank fees AUP DDC (45)	00	
	46. Bad debts AUP ODC O (46)	00	
	47. Contributions to educational contributions accounts for the employee's beneficiaries (See instructions) A UP 🔘 DDC 🔘 (47)	00	00
	48. Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico		
	(See instructions) (Total \$)	00	00
	49. Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible		
	(See instructions)	00	
	50. Losses from fires, storms, other casualties, or theft (See instructions)	00	
	51. Management fees	00	00
	of the Puerto Rico Trade and Export Company (See instructions)	00	00
	53. Other deductions (Submit detail)		
	54. <b>Subtotal</b> (Add lines 33 through 53)	00	00
	55. Charitable contributions (Not applicable to partnerships. See instructions)	00	
	56. <b>Total deductions</b> (Add lines 20, 32, 54 and 55)	00	00

## Schedule Q Rev. 02.01 Rep. 10.21



#### **INVESTMENT FUNDS**

#### **CREDIT FOR INVESTMENT, LOSSES** AND AMOUNT TO CARRYOVER

	Taxable year beginnin	ig on	, and ending on		
Taxpayer's name					Social Security or Employer Identification Number
Part I Questionnaire					
Taxpayer (Check one):	1 Individual	2 Corp	oration / Partnership	Special Partnership / Corporation	on of Individuals
			(01) Column A	(02) Column B	(03) Column C
Entity's Name					
	ber				
Type of Investment			Tourist Development Fund Capital Investment Fund 2 Act 3 of 1987 3 Act 46 of 2000 4 Act 70 of 1978 5 Act 78 of 1993 6 Act 225 of 1995 7 Others Direct Investment and not through a fund: 8 Act 70 of 1978 9 Act 78 of 1993 10 Act 225 of 1995 11 Feature films (Subchapter K of the Code)	Tourist Development Fund Capital Investment Fund  2 Act 3 of 1987  3 Act 46 of 2000  4 Act 70 of 1978  5 Act 78 of 1993  6 Act 225 of 1995  7 Others  Direct Investment and not through a fund:  8 Act 70 of 1978  9 Act 78 of 1993  10 Act 225 of 1995  11 Feature Films  (Subchapter K of the Code)	Tourist Development Fund Capital Investment Fund  2 Act 3 of 1987 3 Act 46 of 2000 4 Act 70 of 1978 5 Act 78 of 1993 6 Act 225 of 1995 7 Others Direct Investment and not through a fund: 8 Act 70 of 1978 9 Act 78 of 1993 10 Act 225 of 1995 11 Feature films (Subchapter K of the Code)
Part II Credit Computa	tion		LING.		
<ol> <li>Qualified investment acquire</li> </ol>	ed during the taxable year	(1)	00	00	00
2. Allowable credit percentage	:				
, , , , , , , , , , , , , , , , , , , ,	ee instructions)		00	00	00
, , , , , , , , , , , , , , , , , , , ,	ee instructions)	(2b)	00	00	00
3. Credit available for investme					
•	t year (See instructions)		00	00	
,	dit from previous years (Submit detail)		00	00	
	13(b))	_	C. Transfer to Dort III. line 5	00	00
4. I otal of credit available for II	nvestment (Add line 3(c), Columns	A, B and	C. Transfer to Part III, line 5)	(4)	00

Rev. 02.01 Rep. 10.21	Schedule Q - Page
Part III Computation of Amount to be Claimed	
5. Total credit available for investment (From Part II, line 4)	(5)
6. Tax determined in the return (See instructions)	(6)
7. Credit for deductible portion of taxes paid to the United States, its states, possessions and foreign countries and for contribution to the Educational	
Foundation for Free Selection of Schools (See instructions)	(7)
8. Excess of Alternate Basic Tax or Alternative Minimum Tax over the Regular Tax (See instructions)	(8)
9. Adjusted tax (Line 6 less the sum of lines 7 and 8)	
10. <b>Credit to claim</b> (Enter the smaller of line 5 or 9. See instructions)	
11. Prescribed credits from previous years (See instructions)	
12. Carryover credit (See instructions):	
(a) Line 5 less the sum of lines 10 and 11(1)	2a) 00
(b) Attributable credit for the second year(12	
(c) Total	
Part IV Determination of Credit and Carryover of Losses in the Sale, Exchange or any other Investment Disposition	
Total of losses during the taxable year (See instructions):  a) Short-term (Schedule Q1, Part IV, line 3)	
a) Short-term (Schedule Q1, Part IV, line 3)	00
b) Long-term (Schedule Q1, Part III, line 1)	00
c)Total	1 1
2. Carryover losses not claimed in previous years (Submit detail. See instructions)	
Total of losses (Add lines 1(c) and 2)	
Total losses incurred in each one or previous years (See instructions)      Add lines 1(c) and 4	
6. Maximum amount that you may claim as credit attributable to losses (Multiply line 5 by 33.33%. See instructions)	
7. Available credit for the year (The smaller of line 3 or 6)	
8. Tax determined in the return (See instructions)	
9. Credit for taxes paid to the United States, its states, possessions and foreign countries and for contribution to the Educational Foundation for Fre	
Selection of Schools (See instructions)	
10. Investment credit claimed during the taxable year related to the investment subject to loss, if any	
11. Adjusted tax (Line 8 less the sum of lines 9 and 10)	
12. <b>Credit to claim</b> (Enter the smaller of line 7 or 11. See instructions)	
13. Prescribed credits from previous years	
14. Carryover credit (Line 3 less the sum of lines 12 and 13)	(14)

#### Schedule Q1

#### **INVESTMENT FUNDS**

## Rev. 12.20 Rep. 10.21

## DETERMINATION OF ADJUSTED BASIS, CAPITAL GAIN, ORDINARY INCOME AND SPECIAL TAX

Taxable year beginning on \_\_\_\_\_, \_\_\_ and ending on \_\_\_\_\_,

Taxpayer's name

Social Security or Employer Identification Number

Part I Computation of Adjusted Basis and Taxable Distributions			
FUR	Column A	Column B	Column C
Entity's Name			
Franchiscon March Con Name of the Control of the Co			
Employer Identification Number			
1. Adjusted basis of the investment at the beginning of the taxable year(1)	00	00	00
2. Additional investments during the year	00	00	00
3. Less: non-recognized gains on reinvestments (See instructions)(3)	00		
4. Adjusted basis before the credit (Subtract line 3 from the sum of lines 1 and 2)(4)	00	00	00
5. Credit claimed during the year (See instructions)	00	00	00
6. Adjusted basis before distributions of the year (Subtract line 5 from line 4)	00	00	00
7. Exempt distributions received from the Fund or Designated Entity during the taxable year from			
corporations and partnerships under the Tax Incentives Act (according to Form 480.6B)(7)	00	00	00
8. Adjusted basis before the non-exempt distributions (Subtract line 7 from line 6. If it is less than zero,			
enter zero)(8)	00	00	00
9. Non-exempt distributions received during the taxable year <sup>(9)</sup>	00	00	00
10. Adjusted basis at the end of the taxable year:			
• If line 8 is more than line 9, enter the difference and do not complete the rest of the form			
(See instructions).			
• If line 9 is more than line 8, enter zero and transfer the difference to line 11(10)	00	00	00
11. Excess of distributions over the adjusted basis (Transfer to Part 1, line 2I of the return or to Schedule			
CO Individual, Part I, line 3I, as applicable)(11)	00	00	00
12. Distribution you elect to include as ordinary income (See instructions)(12)	00	00	00
13. Total distribution you elect to include as ordinary income (Add line 12 of Column A through C)		(13)	00
14. Distribution subject to Special Tax (Add line 11, Columns A, B and C less line 13. Enter here and on Sch	edule A2 Individual, line	4(k), Column D) (14)	00
15. Special Tax (Multiply line 14 by 10%. Enter the amount here)		(15)	00
16. Tax Withheld over exempt or taxable distributions (See instructions). Transfer to Schedule B Individual	ual, Part III, line 8	(16)	00

Rev. 12.20 Rep. 10.21						Schedule Q1- Page 2
NOTE: Use Part II, III and IV to determine the capital gain. The losses under Act 46-2000 will not be reported on					D Corporation, whichev	er applies.
Part II Determination of Short-term Capital Gain or L	Loss (See in	structions'	)			
Description of Property	(A) Date Acquired	(B) Date Sold	(C) Sales Price	(D) Adjusted Basis	(E) Sales Expenses	(F) Gain or Loss
		'	00	00	0	00
			00			00 00
			00	00	0	00
Net short-term capital gain (or loss) in the sale or exc	change of se	curities of	i a fund:			
• If it is a gain, transfer to Schedule D Individual, I	Part I (See i	nstruction	s).			
• If it is a loss, transfer to Part IV, line 2 of thi	is Schedule	R	MAI	ION	(1	00
Part III Determination of Long-term Capital Gain or L	oss (See ins	· · · · · · ·				
Description of Property	(A) Date Acquired	(B) Date Sold	(C) Sales Price	(D) Adjusted Basis	(E) Sales Expenses	(F) Gain or Loss
PUK	PL		00	0	00	00
	4		00	0	00	00
	'	<u> </u> '	00	00	00	00
Net long-term capital gain (or loss) in the sale or exch     If it is a gain, transfer to Part IV, line 1 of this So	Schedule.		001	<b>EFC</b>	R	
If it is a loss, transfer to Schedule Q, Part IV	V, line 1(b)				(1)	00
Part IV Special Tax Computation over Long-term Cap	oital Gains of	i an Investr	ment Fund			
Long-term capital gain in the sale or exchange of se		•	,			
2. Net short-term capital loss (See instructions)					(2)	2) 00
3. Net capital gain to be recognized (Subtract line 2 from than zero, transfer to Part 1, line 2J of the return or to S					· //	
line 4(k). See instructions)						00

Schedule R Pass-Through Entity Rev. 12.21		RTNERSHIPS AND SPE (RECONCIL)	20				
Entity's name	Emplo	yer Identification Number					
Schedules R1 Pass-Through Entity	Schedules R1 Pass-Through Entity included Forms 480.60 EC included Federal Schedules K-1 included						
Part I Questionnaire							
_			erships or partnerships (From Part I, line		00		
R1 Pass-Through Entity include	2. Distributable share on gross income from services rendered by subsidiary pass-through entities (From Part I, line I of all Schedules R1 Pass-Through Entity included)						
		,,	n entities for purposes of the optional tax (A		00		
			ps (From Part I, line J of all Schedules F		00		
_			m Part I, line K of all Schedules R1 Pass-		00		
6. Distributable share on the gros	s income of	pass-through entities (Add lines 4 ar	nd 5)	(6)	00		
7. Less: Exempt income from spe	7. Less: Exempt income from special partnerships or partnerships and other income or gain reported in other schedules of this return (From Part I, lines 2(c), 2(d) and 2(e) of all Schedules R1 Pass-Through Entity included)						
8. Total distributable share on the	8. Total distributable share on the gross income of pass-through entities (Subtract line 7 from line 6)						
	•	artnerships or Partnerships					
			unt on line 9, Part II of all Schedules R		00		
2. Total losses from Schedule F	R1 Pass-Th	rough Entity (Enter the total amou	nt on line 10, Part II of all Schedules R	1 Pass-	00		

DONOTUSE FOR
FILING.

# Schedule R1 Pass-Through Entity Rev. 12.21

#### PARTNERSHIPS AND SPECIAL PARTNERSHIPS

	_
	I

Part I Adjusted Basis Determination of a Partner in one or more Special Partnerships or Partnerships	Column A	Column B	Column C
	<b>1</b> 480.60 EC <b>2</b> K-1	1 480.60 EC 2 K-1 3 480.60 F	<b>1</b> 480.60 EC <b>2</b> K-1
A. Type of form (See instructions)	3 480.60 F	3 480.60 F	3 480.60 F
B. Type of faxable year	1 Calendar 2 Fiscal	1 Calendar 2 Fiscal	1 Calendar 2 Fiscal
C. Did the entity choose the optional tax under Section 10/1.10 of the Code? (See instructions)	1 Yes 2 No	1 Yes 2 No	1 Yes 2 No
D. Name of entity			
E. Employer identification number			
G Electronic filling confirmation number of Form 480 60 FC or 480 60 F (Does not apply to Federal Schedule K-1)			
H. Distributable share on gross income from services rendered by the partnership (See instructions)	00		00
I. Distributable share on gross income from services rendered by subsidiary pass-through entities (See instructions)	00		00
J. Distributable share on the gross income of the partnership (Excluding that related to the services rendered. See instructions) (4)	00	00	00
K. Distributable share on the gross income of subsidiary pass-through entities (Excluding that related to the services rendered.			
066			00
1. Adjusted basis at the end of the previous taxable year(1)		00	00
2. Basis increase:			
(a) Partner's distributable share on income and profits from current year (See instructions)	00		00
(b) Contributions made during the year	00		00
2. Basis increase: (a) Partner's distributable share on income and profits from current year (See instructions)	00		00
(d) Exempt income (20)	00		00
(d) Exempt income	00		00
(f) Total basis increase (Add lines 2(a) through2(e))	00	00	00
Dasis decrease.  (a) Dastroe's distributable chars on portrorship's loss deimod as provious year.  (3)	00		00
3. Basis decrease:  (a) Partner's distributable share on partnership's loss claimed on previous year	00		00
(c) Distributions during the year	00		00
(c) Distributions during the year	00		00
(a) Orealis dialined of the preceding year (see instructions)	00		00
(f) Non admissible expenses for the year	00		00
(g) Distributable share on losses from exempt operations during the year	00		00
(b) Donations (Does not apply to special partnerships)	00	00	00
(i) Partner's debts assumed and guaranteed by the partnership (3)	00		00
(i) Total basis decrease (Add lines 3(a) through 3(i))	00		00
(j) Total basis decrease (Add lines 3(a) through 3(i))	00	00	00
Part II Determination of Net Income or Loss in one or more Special Partnerships or Partnerships			
5. (a) Partner's distributable share on partnership's loss for the year	00	00	00
(b) Distributable share on loss from a partnership or special partnership owned by the entity or trust	00	00	00
(c) Loss carryover from previous years (See instructions)			
(d) Total losses (Add lines $5(a)$ through $5(c)$ ) (50)	100		00
6a) Adjusted basis (Part I. line 4)	00		
(b) Partnership's debts under Tourism Incentives Act or Tourism Development Act attributable to partner (See instructions) (60)	00		
(c) Partnership's current debts assumed and guaranteed by the partner	00		
(d) Total partner's adjusted basis (Add lines 6(a) through 6(c))	00		
7. (a) Distributable share on partnership's net income for the year (See instructions)	00		
7. (a) Distributable share on partnership's net income for the year (See instructions)	00	00	
(c) lotal income received (Add lines 7(a) and 7(b))	00		
8. Available losses (The smaller of line 5(d) or 6(d))	00		
9. Total income (Add the income determined on line 7(c), Columns Athrough C. Transfer to Schedule R Pass-Through Entity, Par	t II. line 1)	(9)	00
10. Total losses (Add the losses determined on line 8, Columns Athrough C. Transfer to Schedule R Pass-Through Entity, Part II,	line 2)	(10)	00

#### Schedule U

Rev. 10.21



#### NET INCOME ATTRIBUTABLE TO PUERTO RICO SOURCES PURSUANT TO SECTION 1123(f) OF THE PUERTO RICO INTERNAL REVENUE CODE OF 1994, AS AMENDED

1	Λ	
Z	U	

For the taxable year beginning on \_\_\_\_\_\_, \_\_\_ and ending on \_\_\_\_\_, \_\_\_\_

Taxpayer's name	Social Security or Employer Ident	ification Number
Place of Residence or Incorporation		
Part I Determination of the Net Income of the Nonresident Individual or Foreign Corporation	n or Partnership	
1. Net income of the nonresident alien individual or foreign corporation or partnership (See instructions)	00 00 00 (5)	00
Part II Computation of the Net Income Attributable to Puerto Rico Sources		
1. Net income of the nonresident alien individual or foreign corporation or partnership (Part I, line 6)	% % % % % (7) (8) s, enter zero	% 00 00
10. <b>Net Income Attributable to Puerto Rico Sources</b> (Subtract line 9 from line 8. If line 9 is more than line 8, enter zero line 8 is more than line 9, enter the difference here. See instructions)		00
Part III  Determination of the Property Factor  1. Average value of the real and tangible personal property used in Puerto Rico during the taxable year	(2)	00 00 %
Total compensation paid or accrued in Puerto Rico during the taxable year      Total compensation paid or accrued everywhere during the taxable year      Payroll Factor (Divide line 1 by line 2. Transfer to Part II, line 3)	(2)	00 00 %
Part V Determination of the Sales Factor	<u> </u>	
Total sales in Puerto Rico during the taxable year     Total sales everywhere during the taxable year     Sales Factor (Divide line 1 by line 2. Transfer to Part II, line 4)	(1) (2) (3)	00 00 %
Part VI Determination of the Purchases Factor		
Total purchases in Puerto Rico during the taxable year     Total purchases everywhere during the taxable year     Purchases Factor (Divide line 1 by line 2. Transfer to Part II, line 5)	(2)	00 00 %
Part VII  Computation of Income Effectively Connected with a Trade or Business Within Pue subject to the provisions of Reg. Art. 1123(f)-4(g))	erto Rico (Applies only t	o taxpayers
Net income from the sale or exchange of personal property manufactured or produced, in whole or in part, within Puerto Rico (Sec 2. Income Effectively Connected with a Trade or Business Within Puerto Rico (Multiply line 1 by 50% and enthere. See instructions).		00

## Schedule V Pass-Through Entity

Rev. 12.21



# DETERMINATION OF NET INCOME AND INCOME TAX FOR EXEMPT BUSINESSES UNDER ACT 135-1997

To be filed with Form 480.20(EC)

20\_\_

AT OF 40.	Taxable year begining on	,	and end	ling on	,			
Entity's Name			of Decree: New	3 [	Renegotiated	E	Employer Identifica	ation Number
Type of Business		2 [	Converted	_	_	Case Nu	ımber:	
Effective period for income:		Numb			ed with the manufac	turo or doci	anatad aan ii aa:	
Effective period for income:  Begins: Ends:		Currer	,	•	ed by Decree:	iure or desi	griateu sei vice.	
<u> </u>	Average Income (Applies only to r				еа ву Беспес			
	• • • • • • • • • • • • • • • • • • • •	enege	mateu cases	"				
Basis period average income as dete	•							
	Subject to Tax							100
	the year (Subtract line 56, Part V from line							00
Total industrial development income (	structions)or loss) (Subtract line 2 from line 1. If an operating	b szoln	o not continue.	 Enterze	ro here and on line 5)	 I	(3)	00
4. Net operating loss from preceding	year (See instructions)						(4)	00
	subject to special deductions (Subtract line			alorles	ss than zero, <b>do no</b>	t continue)	(5)	00
	inesses (See instructions Schedule V1 Pass			(60)			00	
	nd improvement expense deduction						00	
<ul> <li>c) Research and development</li> </ul>	expense deduction			(6c)			00	
d) Investment on buildings, struc	ctures, machinery and equipment deductio	n		(6d)			00	
e) Total deductions (Add lines 6	6(a) through 6(d))sfer special deductions (Subtract line 6(e) f	rom line					(6e)	00
Net industrial development income     Deduction for purchases of product	ts manufactured in Puerto Rico (See instruct	ions)	3)			7	(7)	00
<ol><li>Net industrial development income a</li></ol>	after deduction for purchases of products man	ufactur	ed in Puerto Ric	o (Subti	ractline 8 from line 7	)	(9)	00
10. Basis period income under Act 73 (\$	Schedule X Pass-Through Entity, Part I)						(10)	00
11. Less: Basis period income (San	ne as Part I. See instructions)						(11)	00
Part III Tax Computa	subject to tax (Subtract line 11 from the sum	or lines:	and to. See if	Structio	0118)		(12)	00
		0/.						
2. Total tax (Multiply line 12 by	7% (1b) 4% (1c) other line 1)	70					(2)	00
3. Less credits:								
a) Special credits granted (Se	ee instructions)(See instructions)				(3a) (3h)		00	
<ul><li>b) Credit for losses of United St</li><li>c) Credit for taxes withheld or</li></ul>	rates parent company (See instructions) n royalty payments				(3c)		00	
d) Credit for purchases of products	manufactured in Puerto Rico (Schedule X1 Pas	s-Throu	igh Entity, Part I,	ine 6)	(3d)		00	
e) Credit for investment in research	ch and development (Schedule X1 Pass-Thro	ough Er	ntity, Part III, line	7(a))	(3e)		00	
	nery and equipment (Schedule X1 Pass-Thro						00	
g) Credit to reduce the cost of elect	ric power (Schedule X1 Pass-Through Entity,	Part V, I	ine 2)		(3g)		00	
h) Credit for investment in strate	egic projects (Schedule X1 Pass-Through E	Entity, P	art VII, line 5(a	))	(3h)		00	
i) Credit for industrial investmen	t (Schedule X1 Pass-Through Entity, Part V rough 3(i))	III, line 6	o(a))		(3)		(3j)	00
4. <b>Total tax liability</b> (Subtract line 3	(j) from line 2 . This amount shall be paid by	the pas	s-through enti	v on be	half of its owners. T	The amount		00
paid must be included in Part X	III, line 2 of the return)						(4)	00
Part IV Gross Profit	on Sales or Production and Other	Incom	е				_	
Net sales of goods or product	S				(1)		00	
Less: Cost of goods sold or direc								
2. Inventory at the beginning of the	e year 1 "C" 2 "C" o "MV"		(2)		00	- 1		
3. Purchase of materials or merch	handise		(3)		00	- 1		
4. Direct wages			(4)		00	- 1		
,	art VI)				00	- 1		
_	(Add lines 2 through 5)				00	- 1		
	e year 1 "C" 2 "C" o "MV"				00		00	
	osts of production (Subtract line 7 from line 6)						00	00
	oods or products (Subtract line 8 from line 1	,					(9)	00
							10)	00
							11)	00
							12)	00
· ·							13)	00
, ,							14) 15)	00
15. Iotal Income (Add lines 9 thr	ough 14)						10)	00

Pa	ait v	V Deductions		
A.	De	eductions that must be reported in an informative return:	(1)	000
	1.	Compensation to directors (See instructions Part XIV of the return)	(1)	00
	3.	Salaries, commissions and bonuses to employees (See instructions)	(3)	00
	4.	Salaries paid to young university students (Lotal \$ )"Internship Program of the Department of the Treasury" (Lotal \$ )(See		
	_	instructions)	(4) (5)	00
	5. 6	Payments for services rendered in Puerto Rico (See instructions)  Payments for services rendered outside of Puerto Rico (See instructions)  Services subcontracted  Lease, rent and fees paid (See instructions) (Personal \$) (Real \$)	(6)	00
	7.	Services subcontracted	(7)	00
	8.	Lease, rent and fees paid (See instructions) (Personal \$) (Real \$)	(8)	00
	9.	Insurance premiums (Except contributions to health or accident plans) (See instructions)  Telecommunication services  Telecommunication of the services are services and the services are services are services and the services are services are services and the services are services are services are services and the services are services are services are services are services are services and the services are services	(9)	00
	10	1. Internet and cable or satellite television services	(11)	00
	12	2 Bundles (See instructions)	(12)	100
	13	3 Advertising	(13)	100
	14	4. Royalties 5. 5. Payments for virtual and technological tools and other subscriptions	(14)	00
	16	6. Professional associations fees and memberships paid for the benefit of employees	(16)	00
	17	7 Homeowners association fees	(17)	100
	18	B. Payments for judicial or extrajudicial indemnification	(18)	100
	19	9. Certain other expenses (See instructions) D. Subtotal (Add lines 1 through 19)	(19)	00
R	De	eductions not reported in an informative return:	(20)	00
<u> </u>	21	1. Interests on business debts: Mortgages \$ Automobiles leases \$ and Others \$	(21)	00
	22	2. Taxes, patents and licenses:  (a) Property tax (Personal \$) (Real \$)  (b) Other taxes: Patents \$ Licenses \$ and Others \$  (c) State Insurance Fund Policy	(220)	00
		(a) Property tax (Personal \$) (Real \$)	(22a) (22b)	00
		(c) State Insurance Fund Policy	(22c)	00
		(d) Sales and use fax	(ZZU)	1 100
	00			
	23	(e) Special contribution for professional advisory services under Act 46-2013, as amended 3. Depreciation and amortization (Submit Schedule E No) 4. Depreciation for businesses with volume of \$3,000,000 or less (Submit Schedule E1 No) 5. Electric power 6. Water and sewage 7. Contributions to health or accident plans	(24)	00
	25	5. Electric power	(25)	00
	26	5. Water and sewage	(26)	00
	27	7. Contributions to health or accident plans	(27)	00
	70	B. Social Security tax (FICA)	(20)	
	30	Contributions to qualified pensions plans (See instructions, Submit Form AS 6042.1)	(30)	100
	31	1. Deduction for employers who employ handicapped persons (See instructions) 2. Subtotal (Add lines 21 through 31)	(31)	00
c.	32	2. Subtotal (Add lines 21 through 31)	(32)	00
<u>ر</u> .	. <b>U</b> t	ther deductions:		
		1 AUTOMODIJE EXDENSES (Mileage TISSEE Instructions)	(33)	00
	34	3. Automobile expenses (Mileage) (See instructions)	(33) (34)	000
	35	ther deductions: 3. Automobile expenses (Mileage) (See instructions)	(33)	
	35	5. Repairs and maintenance	(36)	00
	35	5. Repairs and maintenance	(36)	00
	35 36 37 38 39	b. Repairs and maintenance  6. Travel expenses (Total expenses \$)	(36) (37) (38) (39)	000
	35 36 37 38 39 40	b. Repairs and maintenance 6. Travel expenses (Total expenses \$)	(36) (37) (38) (39) (40)	00 00 00 00 00
	35 36 37 38 39 40 41	b. Repairs and maintenance 6. Travel expenses (Total expenses \$)	(36) (37) (38) (39) (40) (41)	00 00 00 00 00 00 00
	35 36 37 38 39 40 41 42 43	b. Repairs and maintenance 6. Travel expenses (Total expenses \$) 7. Meal and entertainment expenses (Total expenses \$) (See instructions) 8. Materials and office supplies 9. Materials used directly in the trade or business 0. Stamps, vouchers and fees 1. Postage and shipping charges 2. Uniforms 3. Parking and toll	(35) (36) (37) (38) (39) (40) (41) (42) (43)	00 00 00 00 00 00 00 00 00
	35 36 37 38 39 40 41 42 43	b. Repairs and maintenance 6. Travel expenses (Total expenses \$) 7. Meal and entertainment expenses (Total expenses \$) (See instructions) 8. Materials and office supplies 9. Materials used directly in the trade or business 0. Stamps, vouchers and fees 1. Postage and shipping charges 2. Uniforms 3. Parking and toll	(35) (36) (37) (38) (39) (40) (41) (42) (43)	00 00 00 00 00 00 00 00 00
	35 36 37 38 39 40 41 42 43 44 45	b. Repairs and maintenance c. Travel expenses (Total expenses \$)	(36) (37) (38) (39) (40) (41) (42) (43) (44) (45)	00 00 00 00 00 00 00 00 00 00
	35 36 37 38 39 40 41 42 43 44 45 46	5. Fravel expenses (Total expenses \$)	(36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47)	000 000 000 000 000 000 000 000 000
	35 36 37 38 39 40 41 42 43 44 45 46 47 48	5. Fravel expenses (Total expenses \$)	(36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47) (48)	000 000 000 000 000 000 000 000 000 00
	35 36 37 38 39 40 41 42 43 44 45 46 47 48 49	5. Fravel expenses (Total expenses \$	(33) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47) (48) (49)	000 000 000 000 000 000 000 000 000 00
	35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50	D. Repairs and maintenance D. Travel expenses (Total expenses \$	(33) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47) (48) (49) (50)	000 000 000 000 000 000 000 000 000 00
	35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51	D. Repairs and maintenance D. Travel expenses (Total expenses \$	(33) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47) (48) (49) (50) (51)	000 000 000 000 000 000 000 000 000 00
	35 36 37 38 39 40 41 42 43 44 45 46 47 48 50 51 52	D. Repairs and maintenance D. Travel expenses (Total expenses \$	(33) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47) (48) (50) (51)	000 000 000 000 000 000 000 000 000 00
	35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52	5. Fravel expenses (Total expenses \$	(33) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47) (48) (50) (51)	000 000 000 000 000 000 000 000 000 00
	35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54	5. Repairs and maintenance 5. Travel expenses (Total expenses \$	(33) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47) (48) (50) (51) (52) (53) (54)	000 000 000 000 000 000 000 000 000 00
	35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53	5. Repairs and maintenance 5. Travel expenses (Total expenses \$ ) 7. Meal and entertainment expenses (Total expenses \$ ) 8. Materials and office supplies 9. Materials used directly in the trade or business 9. Stamps, vouchers and fees 1. Postage and shipping charges 2. Uniforms 1. Postage and shipping charges 2. Uniforms 1. Parking and toll 1. Office expenses 1. Bank fees 2. Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$ ) 1. Bank fees incurred or paid to stockholders, persons or related entities, fully deductible (See instructions) 1. Losses from fires, storms, other casualties, or theft (See instructions) 1. Management fees 2. Expenses in property leased to the Puerto Rico Industrial Development Company or Warehouse of the Puerto Rico Trade and Export Company (See instructions) 3. Other deductions (Submit detail) 4. Subtotal (Add lines 33 through 53) 5. Charitable contributions (Does not apply to partnerships, See instructions)	(33) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47) (48) (50) (51) (52) (53) (54) (55)	000 000 000 000 000 000 000 000 000 00
Pa	35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	5. Repairs and maintenance 5. Travel expenses (Total expenses \$	(33) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47) (48) (50) (51) (52) (53) (54) (55)	000 000 000 000 000 000 000 000 000 00
Pa	35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53	5. Repairs and maintenance 5. Travel expenses (Total expenses \$ ) 7. Meal and entertainment expenses (Total expenses \$ ) 8. Materials and office supplies 9. Materials used directly in the trade or business 9. Stamps, vouchers and fees 1. Postage and shipping charges 2. Uniforms 1. Parking and toll 2. Office expenses 5. Bank fees 5. Bank fees 6. Bank fees 7. Contributions to educational contributions accounts for the employee's beneficiaries (See instructions) 8. Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) 9. Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions) 1. Losses from fires, storms, other casualties, or theff (See instructions) 1. Management fees 2. Expenses in property leased to the Puerto Rico Industrial Development Company or Warehouse of the Puerto Rico Trade and Export Company (See instructions) 1. Other deductions (Submit detail) 1. **Subtotal** (Add lines 33 through 53) 1. Charitable contributions (Does not apply to partnerships. See instructions) 1. **Other Direct Costs**	(33) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47) (48) (50) (51) (52) (53) (54) (55)	000 000 000 000 000 000 000 000 000 00
	35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	5. Repairs and maintenance 5. Travel expenses (Total expenses \$	(33) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47) (48) (50) (51) (52) (53) (54) (55)	000 000 000 000 000 000 000 000 000 00
1	35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	5. Repairs and maintenance	(33) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (50) (51) (52) (53) (55) (56)	000 000 000 000 000 000 000 000 000 00
1 2 3	35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54	5. Repairs and maintenance 5. Travel expenses (Total expenses \$ ) 7. Meal and entertainment expenses (Total expenses \$ ) 7. Meal and entertainment expenses (Total expenses \$ ) 8. Materials and office supplies 9. Materials used directly in the trade or business 9. Stamps, vouchers and fees 1. Postage and shipping charges 2. Uniforms 3. Parking and toll 4. Office expenses 5. Bank fees 5. Bank fees 6. Bank fees 7. Contributions to educational contributions accounts for the employee's beneficiaries (See instructions) (Total \$ ) 9. Deduction for expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$ ) 9. Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions) 9. Losses from fires, storms, other casualties, or theft (See instructions) 1. Management fees 2. Expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions) 1. Management fees 2. Expenses in property leased to the Puerto Rico Industrial Development Company or Warehouse of the Puerto Rico Trade and Export Company (See instructions) 1. Management fees 2. Expenses in property leased to the Puerto Rico Industrial Development Company or Warehouse of the Puerto Rico Trade and Export Company (See instructions) 2. Other deductions (Submit detail) 3. Other deductions (Does not apply to partnerships. See instructions) 3. Other deductions (Add lines 20, 32, 54 and 55)  VI Other Direct Costs    Item	(33) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (50) (51) (52) (53) (55) (55) (56)	000 000 000 000 000 000 000 000 000 00
1 2 3	35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	5. Repairs and maintenance 5. Travel expenses (Total expenses \$	(35) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (50) (51) (52) (53) (55) (55) (56)	000 000 000 000 000 000 000 000 000 00
1 2 3	35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 551 55 56 56 56 56 56 56 56 56 56 56 56 56	5. Repairs and maintenance 5. Travel expenses (Total expenses \$	(33) (36) (37) (38) (39) (40) (42) (43) (44) (45) (50) (51) (52) (53) (55) (55) (55)	000 000 000 000 000 000 000 000 000 00
1 2 3 4 5	35 36 37 38 39 40 41 42 43 44 45 46 47 51 51 52 53 54 55 55 56	5. Repairs and maintenance 5. Travel expenses (Total expenses \$	(33) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (50) (51) (52) (53) (55) (55) (56)	000 000 000 000 000 000 000 000 000 00
1 2 3 4 5 6	35 36 37 38 39 40 41 42 43 44 45 55 55 55 56 3	Sepairs and maintenance Si Travel expenses (Total expenses \$	(36) (36) (37) (38) (40) (41) (42) (43) (44) (45) (50) (51) (55) (55) (56) (10) (11) (12) (13)	000 000 000 000 000 000 000 000 000 00
1 2 3 4 5 6	35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 55 55 56 40 41 41 42 43 44 45 46 47 48 49 50 51 51 51 51 51 51 51 51 51 51 51 51 51	5. Repairs and maintenance 5. Travel expenses (Total expenses § 7. Meal and entertainment expenses (Total expenses \$ 8. Materials used directly in the trade or business 9. Materials used directly in the trade or business 9. Stamps, vouchers and fees 1. Postage and shipping charges 2. Uniforms 9. Parking and toll 9. Office expenses 9. Bank fees 9. Bank fees 9. Bank fees 9. Bank fees 9. Beank fees 9. Deduction for expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$ 9. Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions) 9. Losses from fires, storms, other casualties, or theft (See instructions) 1. Losses from fires, storms, other casualties, or theft (See instructions) 1. Management fees 2. Expenses in property leased to the Puerto Rico Industrial Development Company or Warehouse of the Puerto Rico Trade and Export Company (See instructions) 1. Management fees 2. Expenses in property leased to the Puerto Rico Industrial Development Company or Warehouse of the Puerto Rico Trade and Export Company (See instructions) 1. Management fees 2. Expenses in property leased to the Puerto Rico Industrial Development Company or Warehouse of the Puerto Rico Trade and Export Company (See instructions) 2. Other deductions (Submit detail) 3. Other deductions (Submit detail) 4. Subtotal (Add lines 33 through 53) 5. Charitable contributions (Does not apply to partnerships. See instructions) 6. Total deductions (Add lines 20, 32, 54 and 55)  VI Other Direct Costs     Item	(36) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47) (48) (50) (51) (52) (53) (55) (55) (56) (56)	000 000 000 000 000 000 000 000 000 00
1 2 3 4 5 6	35 36 37 38 39 40 41 42 43 445 46 47 48 49 50 51 52 53 54 55 55 56 37 56 56 56 56 56 56 56 56 56 56 56 56 56	5. Repairs and maintenance 5. Travel expenses (Total expenses § 7. Meal and entertainment expenses (Total expenses \$ 8. Materials used directly in the trade or business 9. Materials used directly in the trade or business 9. Stamps, vouchers and fees 1. Postage and shipping charges 2. Uniforms 9. Parking and toll 9. Office expenses 9. Bank fees 9. Bank fees 9. Bank fees 9. Bank fees 9. Beank fees 9. Deduction for expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$ 9. Deduction for expenses incurred or paid to stockholders, persons or related entities fully deductible (See instructions) 9. Losses from fires, storms, other casualties, or theft (See instructions) 1. Losses from fires, storms, other casualties, or theft (See instructions) 1. Management fees 2. Expenses in property leased to the Puerto Rico Industrial Development Company or Warehouse of the Puerto Rico Trade and Export Company (See instructions) 1. Management fees 2. Expenses in property leased to the Puerto Rico Industrial Development Company or Warehouse of the Puerto Rico Trade and Export Company (See instructions) 1. Management fees 2. Expenses in property leased to the Puerto Rico Industrial Development Company or Warehouse of the Puerto Rico Trade and Export Company (See instructions) 3. Other deductions (Submit detail) 4. Subtotal (Add lines 33 through 53) 5. Charitable contributions (Does not apply to partnerships. See instructions) 6. Total deductions (Add lines 20, 32, 54 and 55)  VI Other Direct Costs    Item	(36) (36) (37) (38) (40) (41) (42) (43) (44) (45) (50) (51) (55) (55) (56) (10) (11) (12) (13)	000 000 000 000 000 000 000 000 000 00

Schedule V1 Pass-Through Entity	COMPUTATION	N OF THI			OR EXEMPT BUS	INESSES UN	DER ACT 135-19	97		
Rev. 12.21		Taxable	year beginning	Γο be filed with Fo on .	rm 480.20(EC) and ending on				2	0
Entity's Name		, ,	Type of Decre		iated	Employer Identific	cation Number	Case	e Number	
Type of Business	Effective period for income: Begins: Ends:		_	1 —	rted 4 Extended		Number of jobs direc designated service:	tly related with manu	facture or Required by Decree:	
Part I Computation of	the special deductions	(a)	Payroll Ded (manufact		Training and Imp (b) Expense		Research and (c) Expe			on Buildings, and Machinery
Deduction amount for the curren	t year	(1)		00		00		00		00
2. Add line 1, columns (a) through	gh (d)	(2)	00							
	dule V Pass-Through Entity, Part II, line 5)			00	_	00		00		00
(If line 2 is more than line 3, do no	ot continue. Complete Part II)									
4. Less: Special deductions per line	1:				1					
	(				00		00			
	expenses (4		00				00			
. ,	t expenses(		00		00					
. ,	ructures and machinery(		00	00	00		00	00		
	d)(4	ie)		00	-	00		00		
<ol><li>Industrial development income to on the deduction (Subtract line 4(e)</li></ol>		(5)		00		00		00		00
6. Amount of deduction for:	from line 3)	(3)				00				
(a) Payroll										
	payroll up to 50% of line 5(6)	a1)	00							
(2) If line 3 is less than \$50										
	employees, enter \$100,000(6	a2)	00							
	6(a)(1) or 6(a)(2)(6			00						
	nd improvement expenses(6					00				
• •	it expenses(							00		
(d) Investment on buildings, stru	uctures, machinery and									
equipment	(6	Sd)								00
7. Total deductions:					-					
	nrough 6(d), as applicable)			00		00		00		00
	(1		-					00		00
(c) Total (Add lines 7(a) and	7(b))(	7c)		00	-	00		00		00
8. Allowable deductions (Line 7(c) up										
If it is less than line 5, enter the an										
	as applicable. If it is more than line 5,	0)								
	(15)	8)		00		00		00		00
Carryforward deductions to subsection										
more than line 5 and do not hav	•	0)								
(See instructions)	(	9)						00		00

Retention Period: Ten (10) years

	Part II  Special Rules (Apply to the exempt business that is allowed to claim more than one of the deductions of Columns a, b, c and d of Part I, and the sum of said decision is more than the Industrial Development Income of the year)	ductions	Limit for the year	Carryforward to future years
Ord	rder to claim the special deductions			
1.	Industrial development income subject to special deductions (Schedule V Pass-Through Entity, Part II, line 5)(1)	00		
2.	Less: Payroll deduction (only manufacture)			
	(a) 15% of the production payroll (If line 1 is less than \$30,000 per production job, up to 50% of line 1)			
	(b) If line 1 is less than \$500,000 and the entity keeps an average of 15 persons or more employed,			
	enter \$100,000			
	(c) Enter the larger of line 2(a) or 2(b)	00		
3.	Industrial development income after the payroll deduction (Subtract line 2(c) from line 1. It cannot be less than zero)	00		
4.	Enter line 2(c) but not to exceed the amount on line 1 (Enter on Schedule V Pass-Through Entity, Part II, line 6(a))(4)		00	
5.	Industrial development income (Same as line 3)	00		
6.	Less: Human resources training and improvement expenses deduction	00		
7.	Industrial development income after deduction (Subtract line 6 from line 5. It cannot be less than zero)(7)	00		
8.	Enter line 6 but not to exceed the amount on line 5 (Enter on Schedule V Pass-Through Entity, Part II, line 6(b))		00	
9.	Industrial development income (Same as line 7)	00		
	. Less: Research and development expenses deduction			
	(a) Preceding year			
	(b) Current year			
	(c) Total lines 10(a) and 10(b)(10c)	00		
11.	Industrial development income after deduction (Subtract line 10(c) from line 9. It cannot be less than zero)(11)	00		
12.	Enter line 10(c) but not to exceed the amount on line 9 (Enter on Schedule V Pass-Through Entity, Part II, line 6(c))(12)		00	
13.	Excess of line 10(c) over line 9(13)			00
14.	. Industrial development income (Same as line 11. It cannot be less than zero)(14)	00		
15.	. Less: Special deduction for investment on buildings, structures, machinery and equipment			
	(a) Preceding year			
	(b) Current year			
	(c) Total lines 15(a) and 15(b)	00		
16.	. Industrial development income after deduction (Subtract line 15(c) from line 14. It cannot be less than zero)	00		
17.	Enter line 15(c) but not to exceed the amount on line 14 (Enter on Schedule V Pass-Through Entity, Part II, line 6(d))(17)		00	
18.	Excess of line 15(c) over line 14(18)			00

### Schedule W Pass-Through Entity Rev. 12.21



#### **DETERMINATION OF NET INCOME** AND INCOME TAX FOR FILM ENTITY UNDER ACT 362-1999 OR ACT 27-2011

20\_\_\_

To be filed with Form 480.20(EC) Taxable year beginning on \_\_\_\_\_\_, \_\_\_\_ and ending on \_\_\_\_\_\_,

ity's Name Employer Identification N		
Type of Business	Case	Number
Part I Net Income Subject to Tax		
1. Net operating income (or loss) for the year (Subtract line 56, Part IV from line 5, Part III)	(1)	00
2. Net operating loss deduction for the preceding year (See instructions. Submit detail)	(2)	00
3. Net operating income (or loss) (Subtract line 2 from line 1)	(3)	00
Part II Computation of Tax		
4. Fixed income tax rate	(4)	%
5. Tax attributable to the owner's distributable share that the pass-through entity shall deposit on behalf of the owners (Multiply line 3 by line.	4. The amount	
paid must be included in Part XIII, line 3 of the return)	(5)	00
Part III Gross Profit on Sales and Other Income		
1. Net sales of goods or products	(1)	00
2. Interests	(2)	00
3. Rent	(3)	00
4. Other income (Submit detail)	(4)	00
5. Total income (Add lines 1 through 4)	(5)	00
Part IV Deductions		
A. Deductions that must be reported in an informative return:		
Compensation to directors (See instructions Part XIV of the return)	(1)	00
2. Compensation to officers (See instructions Part XV of the return)	(2)	00
3. Salaries, commissions and bonuses to employees (See instructions)	(3)	00
4. Salaries paid to young university students (Total \$)"Internship Program of the Department of the Treasury" (Total \$)	)(See	00
instructions)		00
Payments for services rendered outside of Puerto Rico (See instructions)		00
7. Services subcontracted	(7)	00
8. Lease, rent and fees paid (See instructions) (Personal \$) (Real \$)	(8)	00
9. Insurance premiums (Except contributions to health or accident plans) (See instructions)		00
10. Telecommunication services		00
11. Internet and cable or satellite television services		00
13. Advertising	(13)	00
14. Royalties	(14)	00
15. Payments for virtual and technological tools and other subscriptions	(15)	00
16. Professional associations fees and memberships paid for the benefit of employees		00
17. Homeowners association fees		00
18. Payments for judicial or extrajudicial indemnification		00
20. <b>Subtotal</b> (Add lines 1 through 19)	(20)	00
B. Deductions not reported in an informative return:	(/	
21. Interests on business debts: Mortgages \$ Automobiles leases \$ and Others \$	(21)	00
22. Taxes, patents and licenses:		0.0
(a) Property tax (Personal \$) (Real \$)  (b) Other taxes: Patents \$ Licenses \$ and Others \$	(22a)	00
(b) Other taxes: Patents \$Licenses \$and Others \$	(22b)	00
(c) State Insurance Fund Policy(d) Sales and use tax		00
(e) Special contribution for professional advisory services under Act 48-2013, as amended		00
23. Depreciation and amortization (Submit Schedule E No)		00
24. Depreciation for businesses with volume of \$3,000,000 or less (Submit Schedule E1 No)	(24)	00
25. Electric power		00
26. Water and sewage		00
27. Contributions to health or accident plans		00
28. Social Security tax (FICA)		00
30. Contributions to qualified pensions plans (See instructions. Submit Form AS 6042.1)		00
31. Deduction for employers who employ handicapped persons (See instructions)		00
32. Subtotal (Add lines 21 through 31)		00

Part IV	Deductions (Continued)		
C. Other deductions:			
33. Automobile ex	xpenses (Mileage) (See instructions)	(33)	00
34. Other motor v	ehicle expenses (See instructions)	(34)	00
35. Repairs and	ehicle expenses (See instructions)	(35)	00
36. Travel expen	ses (Total expenses \$)	(36)	00
	rtainment expenses (Total expenses \$) (See instructions)		00
38. Materials and	office supplies	(38)	00
39. Materials use	d directly in the trade or business	(39)	00
40. Stamps, vou	chers and fees	(40)	00
	shipping charges		00
			00
	toll		00
	Ses		00
			00
			00
47. Contributions	to educational contributions accounts for the employee's beneficiaries (See instructions)	(47)	
48. Expenses inci	urred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$)	(48)	00
49. Deduction for	expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions)	(49)	
50. Losses from t	res, storms, other casualties, or theft (See instructions)	(50)	00
51. Management fees			00
	roperty leased to the Puerto Rico Industrial Development Company or Warehouse of the Puerto Rico Trade and Export Compan		00
(See instruc	ions (Submit detail)	(52)	00
53. Utner deductions (Submit detail)		(53)	00
54. Subtotal (Ad	d lines 33 through 53)	(54)	00
55. Charitable co	ntributions (Does not apply to partnerships. See instructions)	(55)	00
56. I otal deduct	ions (Add lines 20, 32, 54 and 55)	(56)	00

INFORMATION
PURPOSES ONLY.
DO NOT USE FOR
FILING.

#### Schedule X Pass-Through DETERMINATION OF NET INCOME AND INCOME TAX FOR EXEMPT BUSINESSES UNDER ACT 73-2008 **Entity** To be filed with Form 480.20(EC) Rev. 12.21 Taxable year beginning on and ending on Type of Decree: Entity's Name Employer Identification Number 1 New 3 Renegotiated Type of Business Case Number: 2 Converted Effective period for income: Number of jobs directly related with manufacture or designated service: Begins: Current: Required by Decree: Basis Period Average Income (Applies only to renegotiated decrees under Section 13(b)(1)) Part I Basis period average income as determined in your decree: Net Income Subject to Tax (Applies only to renegotiated decrees under Section 13(b)(1)) 1. Net operating income (or loss) for the year (Subtract line 56, Part VI from line 15, Part V) 00 2. Less: Investment income (See instructions) 3. Total industrial development income (or loss) (Subtract line 2 from line 1. If an operating loss, **do not continue**. 00 Enter zero here and on line 5) ..... ..... 4. Net operating loss from preceding year (See instructions)..... 00 00 5. Net industrial development income subject to special deduction (Subtract line 4 from line 3. If it is equal or less than zero, **do not continue**) (5) 6. Investment on buildings, structures, machinery and equipment deduction ...... 00 00 00 00 Net Income Subject to Tax (Except renegotiated decrees under Section 13(b)(1)) 1. Net operating income (or loss) for the year (Subtract line 56, Part VI from line 15, Part V) ...... 2. Less: Investment income (See instructions) 3. Total industrial development income (or loss) (Subtract line 2 from line 1. If an operating loss, do not continue. 00 00 00 00 5. Net industrial development income (Subtract line 4 from line 3. If it is equal or less than zero, do not continue) (5 00 6. Less: Industrial development income subject to tax rates under the Code, as provided by Sections 3(f) and 3(g) (See instructions) ......... 7. Net industrial development income subject to special deduction (Subtract line 6 from line 5. If it is equal or less than zero, do not continue) 00 (7) 8. Special deduction for investment on buildings, structures, machinery and equipment ...... 00 9. Net industrial development income subject to tax (Subtract line 8 from line 7. See instructions. Continue with Part IV) ........... Tax Computation Part IV 1. Fixed tax rate on IDI: (1a) 8% (1b) 4% (1c) 2% (1d) 1% (1e) other 2. Total tax (Multiply line 9, Part II or III, as applicable, by line 1) 00 a) Credit for purchases of products manufactured in Puerto Rico (Schedule X1 Pass-Through Entity, Part I, line 6) ....... (3a) 00 00 00 as applicable) ......(3d) e) Credit to reduce the cost of electric power (Schedule X1 Pass-Through Entity, Part V, line 2) ............ (3e) 00 f) Credit for investment in intellectual property transfer (Schedule X1 Pass-Through Entity, Part VI, line 5) ...... (3) 00 00 00 h) Credit for industrial investment (Schedule X1 Pass-Through Entity, Part VIII, line 6(a)) .....(3h) 00 00 00 00

#### 1. Net sales of goods or products .......(1) 00 00 4. Direct wages .......(4) 00

9. Total tax liability (Enter the larger of lines 4 and 8. This amount shall be paid by the pass-through entity on behalf of its owners. The 

Rent

**Gross Profit on Sales or Production and Other Income** 

Designated services income ......

Interests ...... Royalties Other income (Submit detail)

Total income (Add lines 9 through 14) .....

00

00

00

00 00 00

(10)

(11)

(12)

(13)

	art V	/I Deductions		
A.	Dec	ductions that must be reported in an informative return:		
	1.	Compensation to directors (See instructions Part XIV of the return)  Compensation to officers (See instructions Part XV of the return)	(1)	00
	2. 3.	Salaries, commissions and bonuses to employees (See instructions)	(3)	00
	4	Salaries haid to volund university students ( Lotal \$ \ \"Internship Program of the Denartment of the Treasury" ( Lotal \$ \ \ \See		
				00
	5.	Payments for services rendered in Puerto Rico (See instructions)  Payments for services rendered outside of Puerto Rico (See instructions)  Services subcontracted  Lease, rentandfees paid (See instructions) (Personal \$	(5)	00
	6.	Payments for services rendered outside of Puerto Rico (See instructions)	(0) (7)	00
	/. 8	Lease rentandfees paid (See instructions) (Personal \$ \) (Real \$ \)	(8)	00
	11.7	Teleconfinition canoni services	(10)	1 00
	11	Internet and cable or satellite television services	(11)	1 100
	12.	Bundles (See instructions) Advertising	(12)	00
	14	Royalties	(14)	00
	15	Payments for virtual and technological tools and other subscriptions	(15)	1 100
	16	Professional associations fees and memberships paid for the benefit of employees	(16)	1 100
	17.	Homeowners association fees	(17)	1 100
	18	Payments for judicial or extrajudicial indemnitication	(10)	1 100
	20	Certain other expenses (See instructions)	(20)	00
lв.	Dec	ductions not reported in an informative return:		
٦.	21.	Interests on business debts: Mortgages \$ Automobiles leases \$ and Others \$	(21)	00
	22.	. Taxes, patents and licenses:	(00 \	
		Taxes, patents and licenses:  (a) Property tax (Personal \$) (Real \$)  (b) Other taxes: Patents \$ Licenses \$ and Others \$(C) State Insurance Fund Policy	(22a) (22b)	00
		(b) Uniter taxes: Patients \$ Licenses \$ and Others \$	(22c)	00
		(e) Special contribution for professional advisory services under Act 48-2013, as amended.	(22e)	00
	23.	(e) Special contribution for professional advisory services under Act 48-2013, as amended	(23)	00
	24.	Depreciation for businesses with volume of \$3,000,000 or less (Submit Schedule E1 No.	(24)	00
	25.	Hectric power	(25)	00
	20. 27	. Water and sewage	(27)	00
	വ	Unampleyment toy	(79)	
	30.	Contributions to qualified pensions plans (See instructions. Submit Form AS 6042.1)	(30)	00
	31.	Deduction for employers who employ handicapped persons (See instructions)	(31)	00
٦	32. I	her deductions:	(02)	00
١٠.	33	her deductions: Automobile expenses (Mileage) (See instructions) Other motor vehicle expenses (See instructions)	(33)	00
	34.	Other motor vehicle expenses (See instructions)	٠,	
			(34)	00
	35. 36. 37. 38. 39. 40.	Repairs and maintenance Travel expenses (Total expenses \$)  Meal and entertainment expenses (Total expenses \$) (See instructions)  Materials and office supplies  Materials used directly in the trade or business  Stamps, vouchers and fees  Postage and shipping charges	(36) (37) (38) (39) (40) (41)	00 00 00 00 00 00 00
	35. 36. 37. 38. 39. 40. 41.	Repairs and maintenance Travel expenses (Total expenses \$)  Meal and entertainment expenses (Total expenses \$)  Materials and office supplies  Materials used directly in the trade or business  Stamps, vouchers and fees  Postage and shipping charges  Uniforms	(36) (37) (38) (39) (40) (41) (42)	00 00 00 00 00 00 00 00
	35. 36. 37. 38. 39. 40. 41. 42.	Repairs and maintenance Travel expenses (Total expenses \$)  Meal and entertainment expenses (Total expenses \$)  Materials and office supplies  Materials used directly in the trade or business  Stamps, vouchers and fees  Postage and shipping charges  Uniforms  Parking and toll	(36) (37) (38) (39) (40) (41) (42) (43)	00 00 00 00 00 00 00 00
	35. 36. 37. 38. 39. 40. 41. 42.	Repairs and maintenance Travel expenses (Total expenses \$)  Meal and entertainment expenses (Total expenses \$)  Materials and office supplies  Materials used directly in the trade or business  Stamps, vouchers and fees  Postage and shipping charges  Uniforms  Parking and toll	(36) (37) (38) (39) (40) (41) (42) (43)	00 00 00 00 00 00 00 00
	35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45.	Repairs and maintenance Travel expenses (Total expenses \$)	(36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46)	00 00 00 00 00 00 00 00 00 00
	35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46.	Repairs and maintenance Travel expenses (Total expenses \$)  Meal and entertainment expenses (Total expenses \$) (See instructions)  Materials used directly in the trade or business  Stamps, vouchers and fees  Postage and shipping charges Uniforms  Parking and toll  Office expenses  Bank fees  Bank fees  Bad debts  Contributions to educational contributions accounts for the employee's beneficiaries (See instructions)	(36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47)	00 00 00 00 00 00 00 00 00 00 00
	35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47.	Repairs and maintenance Travel expenses (Total expenses \$	(36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47) (48)	00 00 00 00 00 00 00 00 00 00 00 00
	35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48.	Repairs and maintenance Travel expenses (Total expenses \$	(35) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47) (48) (49)	00 00 00 00 00 00 00 00 00 00 00 00 00
	35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50.	Repairs and maintenance Travel expenses (Total expenses \$	(36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47) (48) (49) (50)	00 00 00 00 00 00 00 00 00 00 00 00 00
	35. 36. 37. 38. 39. 41. 42. 43. 44. 45. 46. 47. 48. 51. 51.	Repairs and maintenance Travel expenses (Total expenses \$	(33) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47) (48) (49) (50) (51)	00 00 00 00 00 00 00 00 00 00 00 00 00
	35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51.	Repairs and maintenance Travel expenses (Total expenses \$	(33) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47) (48) (50) (51)	00 00 00 00 00 00 00 00 00 00 00 00 00
	35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 49. 51. 52.	Repairs and maintenance Travel expenses (Total expenses \$	(33) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47) (48) (49) (50) (51)	00 00 00 00 00 00 00 00 00 00 00 00 00
	35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 50. 51. 52.	Repairs and maintenance Travel expenses (Total expenses \$	(33) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47) (48) (50) (51) (52) (53) (54)	00 00 00 00 00 00 00 00 00 00 00 00 00
	35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 50. 51. 52.	Repairs and maintenance Travel expenses (Total expenses \$	(33) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47) (48) (50) (51) (52) (53) (54) (55)	000 000 000 000 000 000 000 000 000 00
	35. 36. 37. 38. 39. 40. 42. 43. 44. 45. 46. 47. 48. 49. 50. 51. 52. 53.	Repairs and maintenance Travel expenses (Total expenses \$	(33) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47) (48) (50) (51) (52) (53) (54) (55)	000 000 000 000 000 000 000 000 000 00
	35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 46. 47. 48. 50. 51. 52.	Repairs and maintenance Travel expenses (Total expenses \$	(33) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47) (48) (50) (51) (52) (53) (54) (55)	000 000 000 000 000 000 000 000 000 00
Pa	35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 50. 51. 52. 53. 55. 56.	Repairs and maintenance Travel expenses (Total expenses \$ ) Meal and entertainment expenses (Total expenses \$ ) Materials and office supplies Materials used directly in the trade or business Stamps, vouchers and fees Postage and shipping charges Uniforms Parking and toll Office expenses Bank fees Bad debts Contributions to educational contributions accounts for the employee's beneficiaries (See instructions) Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) Losses from fires, storms, other casualties, or theft (See instructions) Management fees Expenses in property leased to the Puerto Rico Industrial Development Company or Warehouse of the Puerto Rico Trade and Export Company (See instructions) Other deductions (Submit detail) Subtotal (Add lines 33 through 53) Charitable contributions (Does not apply to partnerships. See instructions) Total deductions (Add lines 20, 32, 54 and 55)    Other Direct Costs	(33) (36) (37) (38) (39) (41) (42) (43) (44) (45) (46) (47) (48) (49) (50) (51) (52) (53) (55) (55)	000 000 000 000 000 000 000 000 000 00
Pa	35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 55. 55. 55. 56. S.	Repairs and maintenance   Travel expenses (Total expenses \$   )	(33) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47) (48) (50) (51) (52) (53) (55) (55) (56)	000 000 000 000 000 000 000 000 000 00
Pa 1. 2.	35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 55. 55. 56. 37. V	Repairs and maintenance Travel expenses (Total expenses \$	(33) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47) (50) (51) (52) (53) (55) (55) (56)	00 00 00 00 00 00 00 00 00 00 00 00 00
1. 2. 3.	35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 50. 51. 55. 56. St. 55. 56. U	Repairs and maintenance   Repairs expenses   Total expe	(33) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (50) (51) (52) (53) (54) (55) (56)	00 00 00 00 00 00 00 00 00 00 00 00 00
1. 2. 3. 4.	35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 50. 51. 55. 56. Sc. 56. Sc. Sc. Sc. Sc. Sc. Sc. Sc. Sc. Sc. Sc	Repairs and maintenance   Repairs   Re	(33) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (46) (47) (50) (51) (52) (53) (55) (55) (56)	00 00 00 00 00 00 00 00 00 00 00 00 00
1. 2. 3. 4. 5.	35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 50. 51. 55. 56. SG U	Repairs and maintenance   Repairs and main	(33) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (50) (51) (52) (53) (54) (55) (56)	00 00 00 00 00 00 00 00 00 00 00 00 00
1. 2. 3. 4.	35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 55. 55. 56. SG U Si	Repairs and maintenance   Repairs   Repair	(33) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (50) (51) (52) (53) (54) (55) (56)	00 00 00 00 00 00 00 00 00 00 00 00 00
1. 2. 3. 4. 5. 6.	35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 55. 55. 55. 56. UI Si Ci In ac	Repairs and maintenance   Repairs and retrainment expenses (Total expenses \$ ) (See instructions)   Repairs and office supplies   Repairs and office supplies   Repairs and shipping charges   Repairs and s	(33) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (50) (51) (52) (53) (54) (55) (56)	00 00 00 00 00 00 00 00 00 00 00 00 00
1. 2. 3. 4. 5. 6. 7.	35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 55. 55. 55. 56. UI SI CI In acc. Ex. 53. Ex. 53. Ex. 55. 56. 56. 56. 56. 56. 56. 56. 56. 56	Repairs and maintenance   Travel expenses (Total expenses \$   Materials and office supplies   Materials and office supplies   Materials used directly in the trade or business   Stamps, vouchers and fees   Postage and shipping charges   Uniforms   Parking and toll   Office expenses   Bank fees   Bad debts   Contributions to educational contributions accounts for the employee's beneficiaries (See instructions)   Contributions to educational contributions accounts for the employee's beneficiaries (See instructions)   Contributions to educational contributions accounts for the employee's beneficiaries (See instructions)   Contributions to educational contributions accounts for the employee's beneficiaries (See instructions)   Contributions to educational contributions accounts for the employee's beneficiaries (See instructions)   Contributions to educational contributions accounts for the employee's beneficiaries (See instructions)   Contributions to educational contributions accounts for the employee's beneficiaries (See instructions)   Contributions (Desenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions)   Consenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions)   Losses from fires, storms, other casualties, or theft (See instructions)   Management fees   Expenses in propertyleased to the Puerto Rico Industrial Development Company or Warehouse of the Puerto Rico Trade and Export Company (See instructions)   Contributions (Submit detail)   Subtotal (Add lines 33 through 53)   Charitable contributions (Does not apply to partnerships. See instructions)   Cheritable contributions (Does not apply to partnerships. See instructions)   Total deductions (Add lines 20, 32, 54 and 55)   Charitable contributions (Does not apply to partnerships. See instructions)   Total deductions (Add lines 20, 32, 54 and 55)   Charitable contributions (Does not apply to partnerships. See instructions)   Total deductions (Add line	(33) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (50) (51) (52) (53) (54) (55) (55) (56)	000 000 000 000 000 000 000 000 000 00
1. 2. 3. 4. 5. 6.	35. 36. 37. 38. 39. 40. 41. 42. 43. 44. 45. 50. 51. 52. 53. 54. 55. 56. Ut Si C In acceptation and acceptation acc	Repairs and maintenance   Travel expenses (Total expenses \$   Meal and entertainment expenses (Total expenses   Meal and total   Me	(35) (36) (37) (38) (39) (40) (41) (42) (43) (44) (45) (50) (51) (52) (53) (54) (55) (55) (56)	000 000 000 000 000 000 000 000 000 00

#### Schedule X1 Pass-Through Entity

Rev. 12.21

#### COMPUTATION OF TAX CREDITS FOR EXEMPT BUSINESSES **UNDER ACT 73-2008**

To be filed with Form 480.20(EC)

	TOF PU	laxable year beginning on _	, and ending on			
En	tity's Name				EmployerIdentif	ication Number
	Part I Credit for Pu	urchases of Products Manufa	actured in Puerto Rico	<u> </u>		
Eli	igible purchases of products manu	ufactured in Puerto Rico:				
	Manufacturing business from	Employer identification number	Manufacturing business		Purchases val	ue
	which the product is acquired	(b)	identification number	Regul	ar	Recycled
	(a)	(b)	(c)	(d)		(e)
					00	
			(1)		00	00
۷.	Allowable credit for purchases:  a) Products manufactured in Pu	uerto Rico (Multiply line 1, Column	(d) x 25%) (2a)		00	
	b) Products made from recycled	materials (Multiply line 1, Column (e	(2b) x 35%)		00	
2		and 2(b))				00
		years (Submit schedule)es 2(c) and 3)				00
5.	Total tax (See instructions)				(5)	00
6.	Credit to be claimed (Up to 50%	of line 5. Transfer to the correspon	ding schedule of the return, as app	licable)	(6)	00
		ent years (Subtract line 6 from line	4)		(7)	00
	Part II Job Creation					
	•	certification from the Executive Dir	ector of the Puerto Rico Industrial I	Development Comp	pany? 1 Yes 2	No
1.	a) Viegues and Culebra	r of operations by industrial zone:	(1a)		00	
	b) Low development	x \$ 2.500	(1b)		00	
	c) Intermediate development	x \$ 1,000	(1c)		00	
2	d) High development	x \$ 0 1(a) through 1(c))	(1d)			00
3.	Less: a) Other economic incenti	ves received for job creation	(3a)		(2)	00
	<ul><li>b) Credit claimed in previous</li></ul>	ous years:				
	Year	IRPU			<b>VIII</b>	
	leal					
	Amount		(3b)		00	00
1	c) Total (Add lines 3(a) a	and 3(b))			(3c)	00
5.	Credit to be claimed in the curre	ent year (Transfer to Schedule X Pa	ass-Through Entity. Part IV. line 3(b	)))	(4)	00
6.	Carryforward credit to subsequ	ient years (Subtract line 5 from li	ne 4)		(6)	00
	Part III Credit for In Intangible P	vestment in Research and De Property	evelopment, Clinical Trials, T	oxicology Tests	, Infrastructure, R	Renewable Energy or
D		certification from the Executive Di	rector of the Puerto Rico Industrial	Development Com	pany? 1 Yes 2	No
1.	Eligible special investment (De	etail in Part IX)			(1)	00
2.	Allowable investment credit (N	Multiply line 1 x 50%)		,	(2)	00
3.	Credit attributed against the tax	liability for the current year (Up to be years (Submit schedule)	50% of line 2. See instructions)		(3)	00
		to the tax liability for the current yea				00
6.	Total available credit (Add line	es 2 and 4)				00
7.		nst the tax liability for the current year nding schedule of the return, as appli			00	
	b) Credit claimed against	t AEE and AAA expenses	(7b)		00	
	c) Credit transferred to a	nother person	(76)		00	
0	d) Total (Add lines 7(a) t	through 7(c))ent years (Subtract line 7(d) from	ling 6)		(7d)	00
0.		vestment in Machinery and I				[00
Dia		certification from the Energy Affairs	<u> </u>		Jae of Effergy	
	<u> </u>				(4)	00
		in machinery and equipment (Mu				00
	Indicate if it is a business with decr	ree under Section 2(d)(1)(H) of Act 73			(,	100
	Yes (Go to line 7, see instru	uctions)				
4	No (Continue with line 4) Total tax (See instructions)				(4)	00
5.	Multiply line 4 x 25%				(5)	00
		No" on line 3, enter the smaller of line 2 o				00
/. ጸ	Allowable credit for investment Credit to be claimed in the current	in machinery and equipment (San year (Not more than \$8,000,000 for s	ne as line 2)ubstantial expansion, see instructions	s. Transfer to the con	responding	00
J.		plicable)				00

Rev. 12.21		Schedule X1	Pass-Through Entity – Page
Part V Credit to Reduce the Cost of Electric Power			
Did you include with the return the certification from the Electric Power Authority? 1			
Credit carry forward from prior years (Submit schedule)     Credit to be claimed (Transfer to the corresponding schedule of the return, as approximately a schedule of the return, as approximately a schedule.		(1)	
<ol> <li>Credit to be claimed (Transfer to the corresponding schedule of the return, as applications).</li> <li>Carry forward credit to subsequent years (Subtract line 2 from line 1. See instructions).</li> </ol>			0.0
Part VI Credit for the Transfer of Intellectual Property			
1. Total royalty payments		(1	00
2. Allowable royalty credit:			
a) Exempt businesses subject to fixed rate (Multiply line 1 x 12%)		00	
b) Exempt businesses subject to alternate imposition (Multiply line 1 x 2%)  3. Credit carry forward from prior years (Submit schedule)	(20)	00	
4. Total available credit (Add line 2(a) or 2(b), as applicable, and line 3)		(4	
5. Credit to be claimed (Transfer to Schedule X Pass-Through Entity, Part IV, line 3	B(f))	( )	00
6. Carryforward credit to subsequent years (Subtract line 5 from line 4)		(6)	00
Part VII Credit for Investment in Strategic Projects			
Total credit per Administrative Determination      Credit carry forward from prior years (Submit schedule)			
3. Total available credit (Add lines 1 and 2)			00
4. Total tax (See instructions)			00
<ol> <li>Credit to be claimed in the current year:</li> <li>a) Against the tax liability (Up to 50% of line 4. Transfer to the corresponding schedule of the ret</li> </ol>	rum ac applicable) (5a)	00	
b) Against AEE and AAA expenses (Submit detail)		00	=
c) Credit transferred to another person	(5c)	00	
d) Total credit claimed in the current year (Add lines 5(a) through 5(c))		(5d	
6. Carryforward credit to subsequent years (Subtract line 5(d) from line 3)  Part VIII Industrial Investment Credit		(0	00
Total credit per Administrative Determination			00
Credit attributable to the current year's tax liability per Administrative Determination	on	(1	/
3. Credit carry forward from prior years (Submit schedule)		(3	00
Total available credit attributed against the tax liability for the current year (Add lin 5. Total available credit (Add lines 1 and 3)		•	
6. Less:		(5	00
a) Credit to be claimed against the tax liability for the current year (Not more than line	e 4.		
Transfer to the corresponding schedule of the return, as applicable)	(6a)	00	
b) Credit transferred to another person	(6b)	(60	
7. Carryforward credit to subsequent years (Subtract line 6(c) from line 5)			00
Part IX Detail of Expenses that Qualify as Special Eligible Inv	/estment		
Complete this part to detail the expenses of line 1, Part III of this Schedule.	Column A	Column B	Column C
		Expenses incurred after	
	Expenses incurred during		Total
	this return is filed.	year and until the filing date of this return, including	IUdi
		extension of time.	
Salaries, commissions and bonuses to employees (Total\$ ) (See instructions) (1)	00	00	00

Retention Period: Ten (10) years

4. Insurance ......(4)

10. Materials and supplies ......(10) 11. Other expenses (Submit detail) ......(11)

00 00

# Schedule Y Pass-Through Entity

#### **DETERMINATION OF NET INCOME AND** INCOME TAX FOR EXEMPT BUSINESSES UNDER ACT 83-2010

20

Rev. 12.21	O BIC	To be	filed with Form 480.20(EC)		
	MAY OF SOLE	Taxable year beginning on	, and ending on, _		
Entity's I	Name		Type of Decree:	Employer Identific	cation Number
T 6 F	in a a a		1 New 3 Renegotiated	, ,	
Type of E	Business		2 Converted	Case Number :	
	period for income:Ends:		Number of jobs directly related with the activi Current:Required by Decree		
Part	Net Income S	Subject to Tax			
2. Net of 3. Net gr	perating loss from precedir een energy income subject al deduction for investmen	ng year (See instructions)to special deduction (Subtract line 2 from to special deduction (Subtract line 2 from ton buildings, structures, machinery are	from line 15, Part III)	ntinue) (2) (3) (4)	00 00 00 00 00
Part	Tax Computa	ation			
1. Fixed	tax rate on Green Energ	v Income		(1)	4 %
		ĺ by line 1)		(2)	00
3. Less	credits: edit for nurchases of products m	nanufactured in Puerto Rico (Schedule Y1 Pa	ass-Through Entity Part Nine 6) (3a)	00	
b) Cre	edit for job creation (Schedu	lle Y1 Pass-Through Entity, Part II, line	5)(3b)	00	
c) Cre	dit for investment in research ar	nd development (Schedule Y1 Pass-Through	h Entity.Part III.line 7(a))(3c)	00	
o) To	tal aradite (Add lines 3(a)	ctual property (Schedule Y1 Pass-Through	,	(30)	00
4. Net te	entative tax (Subtract line	3(e) from line 2)	<u></u> % /	(4)	00
5. Minim	num tax rate: 5(a) 3%	5(b) 4% 5(c) other	%		
6. Minim	num tentative tax (Multiply	line 5, Part I by line 5)	······································	(6)	00
8. Minim	num tax (Subtract line 7 fi	rom line 6)		(8)	00
9. Total	tax liability (Enter the larger	of lines 4 and 8. This amount shall be paid	by the pass-through entity on behalf of its owners.	. The amount	
paid ı	must be included in Part X	III, line 5 of the return)		(9)	00
Part	0.000	on Sales or Production and Other			
1. Net	sales of goods or product	s I X I			
	: Cost of goods sold or direc			00	
		e year 1 "C" 2 "C" o "MV"	(2)		
3. Purc	hase of materials or mercl	handise	(3)		
4. Dire	ct wages		(4)	-(BK	
5. Othe	er direct costs (Detail in Pa	art V)	(5)		
		(Add lines 2 through 5)			
7. Less	s: Inventory at the end of the	e year 1 "C" 2 "C" o "MV"	(7)		
8. Total	cost of goods sold or direct co	osts of production (Subtract line 7 from line 6	6)(8)	00	
9. Gros	ss profit (or loss) on sale of go	oods or products (Subtract line 8 from line	1)	(9)	00
10. Desi	gnated services income			(10)	00
11. Ren	t			(11)	00
12. Inter	ests			(12)	00
13. Roya	alties			(13)	00
14. Othe	er income (Submit detail)			(14)	00
15. <b>Tota</b>	I income (Add lines 9 thr	ouah 14)		(15)	00

Pa	ırt IV	Deductions					
A.	Dedu	ctions that must be reported in an informative	return:			(1)	00
	2 C	omneneation to officers (See instructions Part XV) of	the return)			(2)	00
	3. S	alaries, commissions and bonuses to employees (S	ee instructions)			(3)	00
	4. S	alaries paid to young university students (Total \$	) "Interńship Progra	ım oʻ	fthe Department of the Treasury" (Total \$) (See	(4)	00
	E D	structions)	inatruationa)	••••		( <del>4</del> ) (5)	00
	5. P	ayments for services rendered in Puerto Rico (See	n(See instructions)		200)	(6)	00
	7. S	ervices subcontracted				(7)	00
	8. Le	ease, rent and fees paid (See instructions) (Personal	\$) (Real \$	)		(8)	00
	9. In	surance premiums (Except contributions to health o	r accident plans) (See instr	uctio	ons)	(9) (10)	00
	10. II	ternet and cable or satellite television services		•••••		(11)	00
	12 B	indles (See instructions)				(12)	00
	13 A	dvertising			(	(13)	100
	14. R	oyalties				(14) (15)	00
	15. P	ayments for virtual and technological tools and othe rofessional associations fees and membershins paid	r subscriptions I for the henefit of employee			(16)	00
	1/. H	omeowners association tees				(17)	00
	18 P	avments for judicial or extrajudicial indemnification.				(18)	00
	19. C	ertain other expenses (See instructions)				(19) (20)	00
R	20. 3	ictions not reported in an informative return:			(	(20)	00
٦.	21. In	terests on business debts: Mortgages \$	Automobiles leases \$		and Others \$	(21)	00
	22. Ta	exes, patents and licenses:				<b>20</b> /	00
	(a	Property tax (Personal \$) (Real \$	)			22a) 22h)	00
	(d)	) Other taxes: Patents \$ Licenses \$ ) State Insurance Fund Policy	and Others \$			22c)	00
	(d	) Sales and use tax			(2	22U)	100
							00
	23. D	epreciation and amortization (Submit Schedule E N	0)		4 Na	(23) (24)	00
	24. D 25. F	epreciation for businesses with volume of \$3,000,0	ou or less (Submit Scheat	ile E	:TNO)	(25)	00
	26. W	ater and sewage		W.:	10ed	(26)	00
	27. C	ontributions to health or accident plans				(27)	00
	20. 0	Joial Security tax (FIGA)				(20)	00
	29. U	nemployment_taxontributions to qualified pensions plans./See instruc	etions Submit Form AS 604	12 1		(30)	00
	31. D	eduction for employers who employ handicapped p	ersons (See instructions)			(31)	00
١.	32. <b>S</b>	ubtotal (Add lines 21 through 31)				(32)	00
C.	Othe	r deductions:	untional	ь		(33)	00
	33. A	utomobile expenses (Mileage) (See instructions)	ictions)			(34)	00
	.);) 🔼	edans and maintenance			\	(00)	00
	26 T	raval avnances (Tatal avnances © — \ — \ —		_		(3b)	00
	37.M	eal and entertainment expenses (1 otal expenses \$_	) (See instruction	ons)		(37) (38)	00
	39 M	aterials and office suppliesaterials used directly in the trade or business				(39)	00
	40. S	amps, vouchers and fees				(40)	00
	41. P	ostage and shipping charges				(+ 1)	00
	42. U	niforms				(42) (43)	00
	43. F	ffice expenses				(44)	00
	45. B	ank fees				(45)	00
	4h B	ad dents				(40)	00
	47. C	ontributions to educational contributions accounts to	the employee's beneficiarie	es (S	see instructions)	(47) (48)	00
	49 D	eduction for expenses incurred or paid to stockholde	ers, nersons or related entiti	es fi	ully deductible (See instructions)	(49)	00
	50 10	osses from tires, storms, other casualties, or theft (S	See instructions)		(	(50)	00
	51. M	anagement fees			rehouse of the Puerto Rico Trade and Export Company (See	(51)	00
	52. E	kpenses in property leased to the Puerto Rico industria etructions)	al Development Company or	vvai	enouse of the Puerto Rico Trade and Export Company (See	(52)	00
	-53. O	ther deductions (Submit detail)				(53)	00
	54. <b>S</b>	ubtotal (Add lines 33 through 53)				(54)	00
	55. C	haritable contributions (Does not apply to partnersh	ps. See instructions)			(55) (56)	00
_						(00)	00
Ра	ırt V	Other Direct Costs		_		_	
H		<u>Item</u>	Amount	40	<u>Item</u>	10,	Amount
	. Sal	aries, wages and bonuses	(1) 00		Electric power		00
2.	. Soc	sial security tax (FICA)		11	Water and sewage (1 Rent (1	12)	00
	. Une	employment taxte Insurance Fund premiums	(0)		. Packing products expenses(1)		00
4.   5.	. Old Cor	ntributions to health or accidents plans	(7)		Meals expenses paid to production employees	"	00
6.		urance premiums (Except contributions to health or		1	(Total \$)(1	14)	00
້		idents plans)	(6) 00		. Depreciation (Submit Schedule E No or		
	acc					[	00
7.	. Exc	ise taxes / Use taxes		_	Schedule E1 No)(1	1	
8.	. Exc . Sal	es and use tax on imports	(8)	16	. Other direct costs (Submit detail) (1	1	00
	. Exc . Sal		(8)	16		16)	

# Schedule Y1 Pass-Through Entity Rev. 12.21



#### COMPUTATION OF TAX CREDITS FOR EXEMPT BUSINESSES **UNDER ACT 83-2010**

To be filed with Form 480.20(EC)

Taxable year beginning on and ending on 20\_\_\_

Entity's Name				Employer Ide	ntification Number
Part I Credit for P	urchases of Products Manufa	naturad in Duarta Dica			
Eligible purchases of products man		actured in Fuerto Rico			
Manufacturing business from which	Employer identification number	Manufacturing business	1	Purchases valu	Δ
the product is acquired	Limpleyof lacinalication riamson	identification number	Regular		Recycled
(a)	(b)	(c)	(d)		(e)
1 Total nurchases value		(1)		00	00
2. Allowable credit for purchases:					
	uerto Rico (Multiply line 1, Column			00	
	d materials (Multiply line 1, Columr and 2(b))				00
3. Credit carry forward from prio	or years (Submit schedule)			(20)	00
4. Total available credit (Add line	es 2(c) and 3)			(4)	00
5. Total tax (See instructions)	······································			(5)	00
	% of line 5. Transfer to Schedule Y I uent years (Subtract line 6 from lir				00
		16 4)		(1)	00
Part II Credit for Jo			I D	0 4 \ \\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \	¬ы.
	e certification from the Executive Dir			any? 1 Yes 2	No
	ar of operations by industrial zone:	(1a)		00	
b) Low development	x \$ 2,500	(1b)		00	
c) Intermediate development	x \$ 1,000	(1c)		00	
d) High development	x \$ 0 1(a) through 1(c))	(1d)			00
3. Less: a) Other economic inc	centives received for job creation	(3a)		00	00
b) Credit claimed in pr				00	
Year					
Amount		(3b)		00	
					00
4. Available credit (Subtract line	3(c) from line 2)			(4)	00
5. Credit to be claimed in the curre	ent year (Transfer to Schedule Y Pas	ss-Through Entity, Part II, line 3(b)	)	(5)	00
	uent years (Subtract line 5 from line			(b)	00
	vestment in Research and Dev	<u> </u>			
Did you include with the return the	e certification from the Executive Dir	ector of the Puerto Rico Industria	Development Compa	any? 1 Yes 2	No
1. Eligible special investment (D	etail in Part V)			(1)	00
2. Allowable investment credit (March 1997)	Multiply line 1 x 50%)			(2)	00
3. Credit attributed against the tax	r liability for the current year (Up to 5 or years (Submit schedule)	00% of line 2. See instructions)		(3)	00
	to the tax liability for the current yea				00
6. Total available credit (Add line	es 2 and 4)			(6)	00
	ainst the tax liability for the current yea				
	another person			00	
	and 7(b))			(7c)	100
8. Carryforward credit to subsequ	ent years (Subtract line 7(c) from li	ne 6)		(70)	00
Part IV Credit for the	he Transfer of Intellectual Pro	perty			
Total royalty payments				(1)	00
2. Allowable royalty credit (Mult	iply line 1 x 12%)			(2)	00
	or years (Submit schedule)				00
4. Iotal available credit (Add lin	es 2 and 3)to Schedule Y Pass-Through Entity	v Part II line 3(d))		(4)	00
	uent vears (Subtract line 5 from lin			(5)	00

	Part V Detail of Expenses that Qualify as Special Eligible Investment			
Coi	mplete this part to detail the expenses of line 1, Part III of this Schedule.			
			Expenses incurred during	
			the taxable year for which	1
			this return is filed.	
1.	Salaries, commissions and bonuses to employees	(1)	00	0
2.	Payroll expenses	(2)	00	0
3.	Professional services	(3)	00	0
4.	Insurance	(4)	00	0
5.	Property taxes	(5)	00	0
6.	Other taxes, patents and licenses	(6)	00	0
1 7.	Rent	(7)	00	0
8.	Repairs and maintenance	(8)	00	0
9.	Utilities	(9)	00	0
10.	Materials and supplies	(10)	00	0
l11.	Other expenses (Submit detail)	(11)	00	0
12.	Total (Add lines 1 through 11. Transfer to line 1, Part III of this schedule)	(12)	00	0

Retention Period: Ten (10) years

# FOR INFORMATION PURPOSES ONLY. DO NOT USE FOR FILING.

## Schedule Z Pass-Through Entity

Rev. 12.21



# DETERMINATION OF NET INCOME AND INCOME TAX FOR EXEMPT BUSINESSES UNDER ACT 118-2010, ACT 120-2014, ACT 14-2017 AND OTHER SPECIAL ACTS

20

To be filed with Form 480.20(EC) Taxable year beginning on \_\_\_\_\_\_ and ending on

Entity's Name	Employer Identi	fication Number
Type of Business Fixed tax rate under:  1 Act 118-2010 4 Section 2022.04	Case Number:	
<b>2</b> Act 120-2014 of Act 60-2019	Check if you have mo	ore than one decree under on 2022.04 of Act 60-2019.
Part I Net Income Subject to Tax	Indicate amount:	(Submit detail)
Net operating income (or loss) for the year (Subtract line 56, Part IV from line 5, Part III)	(1)	00
Net operating loss deduction for the preceding year (See instructions. Submit detail).      Net operating income (or loss) (Subtract line 2 from line 1)	(2)	00
Part II Computation of Tax	_	
5. Tax attributable to the owner's distributable share that the pass-through entity shall deposit on behalf of its		%
by the fixed income tax rate on line 4. The amount paid must be included in Part XIII, line 6 of the return)  Part III  Gross Profit on Sales and Other Income	(5)	00
	(1)	00
Net sales of goods or products     Interests	(2)	00
3. Rent	(3)	00
4. Other income (Submit detail)	(4)	00
5. Total income (Add lines 1 through 4)	(0)	00
A. Deductions that must be reported in an informative return:		
Compensation to directors (See instructions Part XIV of the return)		00
Compensation to officers (See instructions Part XV of the return)	2	00
Salaries, commissions and bonuses to employees (See instructions)	/	00
4. Salaries paid to young university students (Total \$)"Internship Program of the Department of the Treasury		00
instructions)		00
6. Payments for services rendered outside of Puerto Rico (See instructions)		00
7. Services subcontracted		00
8. Lease, rent and fees paid (See instructions) (Personal \$) (Real \$)  9. Insurance premiums (Except contributions to health or accident plans) (See instructions)	(8)	00
10. Telecommunication services	(10)	-
11. Internet and cable or satellite television services		00
12. Bundles (See instructions)	(12)	00
13. Advertising	(13)	00
15. Payments for virtual and technological tools and other subscriptions		
16. Professional associations fees and memberships paid for the benefit of employees		00
17. Homeowners association fees		
18. Payments for judicial or extrajudicial indemnification	(18)	00
20. <b>Subtotal</b> (Add lines 1 through 19)		
B. Deductions not reported in an informative return:	· · · · · · · · · · · · · · · · · · ·	
21. Interests on business debts: Mortgages \$ Automobiles leases \$ and Others \$	(21)	00
22. Taxes, patents and licenses:	(22a)	00
(a) Property tax (Personal \$) (Real \$)	(22b)	00
(c) State Insurance Fund Policy	(22c)	00
(d) Sales and use tax		
(e) Special contribution for professional advisory services under Act 48-2013, as amended		
23. Depreciation and amortization (Submit Schedule E No)	(24)	
25. Electric power	(25)	00
26. Water and sewage	(26)	00
27. Contributions to health or accident plans		
28. Social Security tax (FICA)		2.0
30. Contributions to qualified pensions plans (See instructions. Submit Form AS 6042.1)		00
31. Deduction for employers who employ handicapped persons (See instructions)	(31)	00
32. Subtotal (Add lines 21 through 31)	(32)	00

100.	12.21		abb iniough Entity	i ugo z
	Part IV Deductions (Continued)			
C.	Other deductions:			
	33. Automobile expenses (Mileage) (See instructions)	. (33)		00
	34. Other motor vehicle expenses (See instructions)	. (34)		00
	35. Repairs and maintenance	. (35)		00
	36. Travel expenses (Total expenses \$ )	. (36)		00
	37. Meal and entertainment expenses (Total expenses \$) (See instructions)	. (37)		00
	38. Materials and office supplies	. (38)		00
	39. Materials used directly in the trade or business	. (39)		00
	40. Stamps, vouchers and fees			00
	41. Postage and shipping charges	. (41)		00
	42. Uniforms			00
	43. Parking and toll			00
	44. Office expenses			00
	45. Bank fees			00
	46. Bad debts			00
	47. Contributions to educational contributions accounts for the employee's beneficiaries (See instructions)			00
	48. Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$)	. (48)		00
	49. Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions)	. (49)		00
	50. Losses from fires, storms, other casualties, or theft (See instructions)			00
	51. Management fees	. (51)		- 00
	52. Expenses in property leased to the Puerto Rico Industrial Development Company or Warehouse of the Puerto Rico Trade and Export Company	/		00
	(See instructions)	. (52)		00
	53. Other deductions (Submit detail)	. (SS)		00
	54. Subtotal (Add lines 33 through 53)	. (54)		00
	55. Charitable contributions (Does not apply to partnerships. See instructions)	. (55)		00
1	56. <b>Total deductions</b> (Add lines 20, 32, 54 and 55)	. (56)	1	00

# INFORMATION PURPOSES ONLY. DO NOT USE FOR FILING.

#### Schedule AA Pass-Through Entity

Rev. 12.21



# DETERMINATION OF NET INCOME AND INCOME TAX FOR EXEMPT BUSINESSES UNDER ACT 20-2012

INCOME TAX FOR EXEMPT BUSINESSES UNDER ACT 20-2012	20	
To be filed with Form 480.20(EC)		
Taxable year beginning on, and ending on,	_	
Type of Decree:	Em	ployer Identification Numb
1 Now 3 Pagagatiated		

		raxable year beginning on	, an	ia enaing on,	_	
	tity's Name		Type of Decree:	3 Renegotiated	Employer I	dentification Number
Тур	oe of Business		2 Converted	• Interrogendated	Case Number:	
	ective period for income: gins: Ends:		Number of jobs di Current:	irectly related with manufacture o	or designated service	ce:
P	Part I Basis Period	Average Income (Applies only to r	enegotiated de	ecrees under Article 4(c))		
Bas	sis period average income as determ	<u> </u>				
	Part II Net Income S	<u> </u>				
1. I 2. I 3. I 4. I 5. I	Net operating income (or loss) for Net operating loss from precedin Net income from eligible activity Less: Basis period income (Sam Net income from eligible activity	or the year (Subtract line 56, Part V from ling year (See instructions)			(2) (3) (4)	00 00 00 00 00
	Part III Tax Computa					
2. <sup>-1</sup> 3. <sup>-1</sup> 4. <sup>-1</sup> 5. <sup>-1</sup>	Tax on net income from the eligible Tax on basis period average inco Total tax attributable to the owner's The amount paid must be include	e (1a) 4% (1b) 3% e income (2a) Code (2b) Fixe e activity (Multiply line 5, Part II by line 1) ome (Multiply line 4, Part II by line 2) s distributable share that the pass-through e ed in Part XIII, line 7 of the return) on Sales or Production and Other	entity shall deposit	on behalf of its owners (Add lines	s 3 and 4.	00 00 00
2. 3. 4. 5.	Purchase of materials or mercha Direct wagesOther direct costs (Detail in Pa Cost of goods available for sale Less: Inventory at the end of the		(4) (5) (6) (7)	(1) 00 00 00 00 00 00 00 00 00 0	00	<b>7. 2</b>
9.		poods or products (Subtract line 8 from line			(9)	00
10.		````				00
11.	Rent				(11)	00
12.						00
	-					00
	,					00
15.	Total income (Add lines 9 the	rough 14)			(15)	00

Retention Period: Ten (10) years

Pa	art V	Deductions		
A.	Dec	ductions that must be reported in an informative return:	,	
	1.	Compensation to directors (See instructions Part XIV of the return)	(1	00
	Z. 3	Compensation to officers (See instructions Part XV of the return)  Salaries, commissions and bonuses to employees (See instructions)	(3	3) 00
	4	Salaries naid to voung university students (Total \$\)\"Internship Program of the Department of the Treasury\"(Total \$\)\	(See	
		instructions)	(4	00
	4	Payments for services rendered in Pilerto Rico (See instructions)	(5	0)    ()()
	<u>6</u> .	Payments for services rendered outside of Puerto Rico (See instructions)	(6	00
	/.	Payments for services rendered outside of Puerto Rico (See Instructions)  Services subcontracted  Lease, rent and fees paid (See instructions) (Personal \$	(/	00
	ŏ. Q	Lease, rent and rees paid (See Instructions) (Personal \$\) (Real \$\) (Real \$\) (Real \$\)	(9	00
	9. 10	Insurance premiums (Except contributions to fleatin of accident plans) (See instructions)	(10	00
	12	Rundles (See instructions)	(12	2)
	13	Advertising	(13	5)
	14.	Royalties Payments for virtual and technological tools and other subscriptions	(14	(i) 00 (ii) 00
	16.	Professional associations fees and memberships paid for the benefit of employees	(16	5) 00
	17	Homeowners association fees	(17	00
	18	Payments for judicial or extrajudicial indemnification	(18	3)
	19.	Certain other expenses (See instructions)	(18	<i>i</i> )
l_	20.	Subtotal (Add lines 1 through 19)	(20	00
B.	Dec	ductions not reported in an informative return:	(21	00
	21.	Interests on business debts: Mortgages \$ Automobiles leases \$ and Others \$	(2)	00
	22.	Taxes, patents and licenses: (a) Property tax (Personal \$) (Real \$) (b) Other taxes: Patents \$ Licenses \$ and Others \$ (c) State Insurance Fund Policy	(22a	00
		(b) Other taxes: Patents \$ Licenses \$ and Others \$	(22b	00
		(c) State Insurance Fund Policy	(220	00
		(d) Sales and use tax	(220	1)
	23.	(e) Special contribution for professional advisory services under Act 48-2015, as amended.  Depreciation and amortization (Submit Schedule E No).  Depreciation for businesses with volume of \$3,000,000 or less (Submit Schedule E1 No).  Electric power	(24	00
	24. 25	Depreciation for businesses with volume of \$5,000,000 or less (Submit Schedule E1 No	(25	5) 00
	26.	Water and sewage	(26	5) 00
	27.	Contributions to health or accident plans	(27	00
	78	SOCIAL SECURITY TAX (FILA)	(20	'/I
	29.	Unemployment tax	(25	00
	30.	Contributions to qualified pensions plans (See instructions. Submit Form AS 6042.1)	(31	00
	32	Contributions to qualified pensions plans (See instructions. Submit Form AS 6042.1)  Deduction for employers who employ handicapped persons (See instructions)  Subtotal (Add lines 21 through 31)  Subtotal (Add lines 21 through 31)	(32	00
lc.	Oth	her deductions:		
•	33.	her deductions: Automobile expenses (Mileage) (See instructions) Other motor vehicle expenses (See instructions)	(33	3) 00
	34.	Other motor vehicle expenses (See instructions)	(34	00
	35.	Repairs and maintenance	(30	9)
	36.	Travel expenses (Total expenses \$)	(37	00
	38	Metarials and office supplies	(38	3) 00
	39.	Meal and entertainment expenses (Total expenses \$) (See instructions)  Materials and office supplies  Materials used directly in the trade or business  Stamps, vouchers and fees	(39	00
	40.	Stamps, vouchers and fees	(40	00
	41	Postage and spipping charges	(71	)
	42.	Uniforms Uniforms	(42	00
	43. 44	Parking and toll	(44	00
	44. 45	Office expenses Bank fees	(45	5) 00
	46	Bad debts	(40	9)
	47.	Contributions to educational contributions accounts for the employee's beneficiaries (See instructions)	(47	)
	48	Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$	(48	3)    00
	49.	Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions)	(43	00
	50. 51	Losses from fires, storms, other casualties, or theft (See instructions)  Management fees	(51	00
	52	Expenses in property leased to the Puerto Rico Industrial Development Company or Warehouse of the Puerto Rico Trade and Export Company	(See	
	i	instructions)	(52	00
	53.	Other deductions (Submit detail)	(53	3)[
	54.	Subtotal (Add lines 33 through 53)	(54	00
	55.	Charitable contributions (Does not apply to partnerships. See instructions)  Total deductions (Add lines 20, 32, 54 and 55)	(30 (56	5) 00
Ļ				7
Pa	art V			
_		Item Amount Item		Amount
1.	. Sa	Salaries, wages and bonuses(1) 00 10. Electric power	(10)	
2	. So	Social security tax (FICA)(2) 11. Water and sewage		
3	. U	Jnemployment tax		
	. St	State Insurance Fund premiums	(13)	00
5		Contributions to health or accidents plans		
6		nsurance premiums (Except contributions to health or (Total \$)	(14)	00
		ccidents plans)		
7.	. E	Excise taxes / Úse taxes		
8	. Sa	and did tax on imports		00
		Repairs and maintenance	υ.	
9	. K	Transfer to Part IV, line 5)	/17\	00

# Schedule BB Pass-Through Entity

Rev. 12.21

Entity's name



### OPTIONAL TAX FOR PARTNERSHIPS AND CORPORATIONS OF INDIVIDUALS THAT RENDER SERVICES

(Section 1071.10 or 1115.11)

Taxable year beginning on and ending on \_

Merchant's Registration Number

Employer Identification Number

20

The partners, members or shareholders choose the optional tax of Section 1071.10 or 1115.11, respectively, of the Puerto Rico Internal Revenue Code of 2011, as amended, in accordance with the provisions of the Partnership Agreement, Internal Regulation of the Limited Liability Company (Operating Agreement) or equivalent document of the entity.

Pa	Determination of Eligibility to Pay the Optional Tax		
1.	Determination of gross income from services rendered:		
	(a) Gross income from services rendered directly by the entity during the current year (Line 7(a), Part VIII of the return)	1a)	00
	(b) Distributable share on gross income from services rendered by pass-through entities (Line 3, Part I of Schedule R Pass-Through Entity)		00
	(c) Total gross income from services rendered (Add lines 1(a) and 1(b))		00
2. (	Other income:		
	(a) Subtract lines 7 and 13 from line 21 of Part VIII of the return	(2a)	00
	(b) Other gross income reported by a partnership or special partnership (Line 8, Part I of Schedule R Pass-Through Entity. See		
	instructions)	2b)	00
	(c) Other exempt income (Schedule IE Pass-Through Entity, Part II, line 21)	,2c)	00
	(d) Less: Exempt income generated by a new business that operated under special agreement for the creation of young companies		
	(Line 15, Part II of Schedule IE Pass-Through Entity) included as part of the gross income informed in lines 1(a) and 2(a)	2(d)	00
	(e) Total gross income (Add lines 2(a) through 2(c) and subtract line 2(d))2	?(e)	00
3	Total gross income received during the year (Add lines 1(c) and 2(e))	(3)	00
	Percentage of income from services rendered on gross income received (See instructions)		%
	• If the result is less than 80%, you are not eligible to choose the optional tax. Do not complete the rest of this schedule.		
	<ul> <li>If the result is 80% or more and you elect the optional tax, continue with Part II.</li> </ul>		
	Computation of the Optional Tax on Gross Income		
1.	Total gross income received during the year (Line 3, Part I of this schedule)	(1)	00
2.	Less: Exempt income (Line 21, Part II of Schedule IE Pass-Through Entity)	(2)	00
	Income subject to optional tax (Subtract line 2 from line1)	(3)	00
	Determine the optional tax as follows:		
	If the total taxable gross income (Line 3, Part II of this Schedule) is:		
	(a) Not over \$100,000, multiply line 3 of this Part II by 6%.		
	(b) Over \$100,000, but not over \$200,000, multiply line 3 of this Part II by 10%.		
	(c) Over \$ 200,000, but not over \$300,000, multiply line 3 of this Part II by 13%.		
	(d) Over \$300,000, but not over \$400,000, multiply line 3 of this Part II by 15%.		
	(e) Over \$400,000, but not over \$500,000, multiply line 3 of this Part II by 17%.		
	(f) In excess of \$500,000, multiply line 3 of this Part II by 20%.		
	This is your Optional Tax (Enter the corresponding amount on this line)	(4)	00
5	Credit for taxes paid to foreign countries, the United States, its states, territories and possessions (From Part III, Subpart C, line 6(c))	(5)	00
	Optional tax net of credit for taxes paid to foreign countries, the United States, its states, territories and possessions (Subtract line 5 from		
٥.	line 4)	(6)	00
7	Total tax credits (Schedule B Pass-Through Entity, Part IV, line 19).	(7)	00
8.	Optional tax before other payments and withholdings (If line 6 is more than line 7, enter the difference here, otherwise on line 9)	(8)	00
	Total tax credits in excess of the optional tax (If line 7 is more than line 6, enter the difference here. Transfer this amount to the		
٥.	corresponding lines of Part IV of the return)	(9)	00
10	Total other payments and withholdings (Schedule B Pass-Through Entity, Part II, line 3)		00
	Balance:	(11)	
11.	If line 8 is equal to line 10, enter zero on this line. Transfer the amount on lines 3 and 8 of this Part II to line 27, Part II of the return, columns		
	of "Amount" and "Tax Withheld", respectively, and include this schedule with your return.		
	<ul> <li>If line 10 is more than line 8, enter the difference on this line and on line 5, Part II of the return, column of "Tax Withheld". Transfer</li> </ul>		
	the amount on lines 3 and 8 of this Part II to line 27, Part II of the return, columns of "Amount" and "Tax Withheld", respectively,		
	and include this schedule with your return.		
		(11)	00

Rev. 12.21 Schedule BB Pass-Through Entity - Page 2

Part III Determination of the credit for taxes paid to foreign countries, the United States, its states, territories and possessions									
A. Taxes paid to Foreign Countries, the United States, its states, territories and possessions									
edit for taxes:  1  Paid 2  Accrued	Foreign Country, State, Territory or Possesion of the United States			United States	Total				
	Α	В	С	(See instructions)	(See instructions)				
Name of the country, state, territory or possession									
Type of form (See instructions):	1 Form 1099 2 Return 3 Other document	1 Form 1099 2 Return 3 Other document	3 Other document	1 Form 1099 2 Return 3 Other document					
1. Total tax paid or accrued	00	00	00	00	00				
B. Reduction in Credit for Tax Paid or Accrued									
Gross income from the country, state, territory, or possession <b>not</b> subject to income tax in Puerto Rico (1)     Gross income subject to tax in the country, state, territory,	00	00	00	00	00				
or possession	00	00	00	00	00				
3. Limitation (Divide line 1 by line 2)		%	%	%	%				
4. Reduction in tax paid or accrued during the year (Multiply line 3 by the tax reflected on line 1 of Part III-A)	00		00	00	00				
Part III-A)	00	00	00	00	00				
C. Credit for taxes paid to foreign countries, the United States, its states, territories and possessions(See instructions)									
Gross income from sources within the country, state, territory, or possession		00	00	00	00				
3. Limitation (Divide line 1 by line 2). Enter the result rounded to two decimal places)	UPI		<b>W</b>	%	%				
4. Optional tax to be paid in Puerto Rico (Part II, line 4)									
(a) Multiply line 4 by line 3 (a)	00	00	00	00	00				
(b) Enter the smaller of line 5(a) or Part III-B, line 5 (5b		00	00	00	00				
6. <b>Total limitation:</b> (a) Limitation (Divide line 1 of the Total Column by line 2)									
(a) Limitation (Divide line 1 of the Total Column by line 2)(b) Multiply line 6(a) by line 4					00				
(c) Credit to be claimed (Enter the smaller between	n line 5(b) or line 6(b)	of the Total Column.			00				

Retention Period: Ten (10) years