

Reviewer:	Liquidator:	20	GOVERNMENT OF PUERTO RICO DEPARTMENT OF THE TREASURY INFORMATIVE INCOME TAX RETURN PASS-THROUGH ENTITY	20	Serial Number
Field audited by:					
Date: ____/____/____					
R	M	N			
		1 <input type="checkbox"/> PARTNERSHIP 2 <input type="checkbox"/> SPECIAL PARTNERSHIP 3 <input type="checkbox"/> CORPORATION OF INDIVIDUALS			
		TAXABLE YEAR BEGINNING ON ____ , 20 ____ AND ENDING ON ____ , 20 ____			
		TAXABLE YEAR: 1 <input type="checkbox"/> CALENDAR 2 <input type="checkbox"/> FISCAL 3 <input type="checkbox"/> 52-53 WEEKS			
		Receipt Stamp			
Entity's Name		Employer Identification Number			
Postal address		Industrial Code: _____ Municipal Code: _____			
Zip code		Telephone Number - Extension			
Location of Principal Industry or Business - Number, Street, City		Date created or incorporated			
		Day ____ / Month ____ / Year ____			
Type of Principal Industry or Business		Place created or incorporated			
Merchant's Registration Number		Total Forms 480.60 EC <input type="checkbox"/> Check here if this is the first return filed as a partnership. <input type="checkbox"/> Check here if you are a member of a group of related entities. Date of election to operate as Special Partnership or Corporation of Individuals: Day ____ / Month ____ / Year ____			

Part I Type of Exemption

- | | YES | NO |
|--|-----|----|
| 1. Indicate if the entity has an exemption decree. If the answer is "Yes", indicate the act _____ | | |
| 2. If the entity has an exemption decree, did it choose not to apply the exemption for this year? _____ | | |
| 3. Is the entity a shareholder of other entity with an exemption decree currently in effect? (If it is more than one entity submit detail) _____ | | |
| Indicate: Entity's name _____ Employer identification number _____ | | |

Part II Distributable share per category

	Amount	Tax Withheld
1. Net long-term gain (or loss) on sale or exchange of capital assets (Schedule D Pass-Through Entity) (1)	00	
2. Net short-term gain (or loss) on sale or exchange of capital assets (Schedule D Pass-Through Entity) (2)	00	
3. Net gain (or loss) on sale or exchange of substantially all assets dedicated to an activity under Act 78-1993 (Schedule D Pass-Through Entity) (3)	00	
4. Net gain (or loss) on sale or exchange of property used in the business (Schedule D Pass-Through Entity) (4)	00	
5. Net income (or loss) from the entity's trade or business (Part VIII, lines 34 and 35, as applicable) (See instructions) (5)	00	00
a) Share of the net income attributable to services rendered by the partners or stockholders (5a)	00	
b) Remaining net income (or loss) (Subtract line 5(a) from line 5) (5b)	00	
6. Net income (or loss) from partially exempt income (Schedule L, Part I, line 5) (See instructions) (6)	00	00
7. Net income (or loss) from income subject to a preferential rate (Part IX, line 7) (See instructions) (7)	00	00
8. Eligible distribution of dividends from corporations (See instructions) (8)	00	00
9. Distribution of dividends subject to ____% withholding (See instructions) (9)	00	00
10. Interest income from deposits in financial institutions subject to withholding (See instructions) (10)	00	00
11. Interest income from deposits in financial institutions not subject to withholding (See instructions) (11)	00	
12. Other interests subject to withholding at 10% rate (See instructions) (12)	00	00
13. Other interests subject to ____% withholding (See instructions) (13)	00	00
14. Distributable share on gain from a partnership or special partnership owned by the entity (See instructions) (14)	00	00
15. Distributable share on loss from a partnership or special partnership owned by the entity (See instructions) (15)	00	00
16. Others (16)	00	00
17. Total net income (or loss) from distributable share per category (Add lines 1 through 16) (17)	00	00
18. Exempt income (Submit Schedule IE Pass-Through Entity) (18)	00	
19. Exempt income subject to alternate basic tax (Submit Schedule IE Pass-Through Entity) (19)	00	
20. Adjustment for purposes of the alternate basic tax (See instructions) (20)	00	
21. Adjustment for purposes of the alternative minimum tax (See instructions) (21)	00	
22. Charitable contributions (Applies only to partnerships) (See instructions) (22)	00	
23. Volume of businesses (See instructions) (23)	00	

OATH

I, _____, the managing partner or principal officer of the entity for which this Informative Income Tax Return Pass-Through Entity is made, declare under penalty of perjury, that this return (including schedules and statements attached) has been examined by me and to the best of my knowledge and belief, is a true, correct and complete informative return, made in good faith, pursuant to the Puerto Rico Internal Revenue Code of 2011, as amended, and the Regulations thereunder.

Managing partner's or Principal officer's signature

Specialist's Use Only

I declare under penalty of perjury that this return (including schedules and statements attached) has been examined by me, and to the best of my knowledge and belief is a true, correct, and complete return. The declaration of the person who prepares this return is with respect to the information received, and this information may be verified.

Specialist's name (Print)	Registration No.	Date	Check if self-employed specialist <input type="checkbox"/>
Firm's name			
Specialist's signature	Address		Zip code

NOTE TO TAXPAYER

Indicate if you made payments for the preparation of your return: ☐ Yes ☐ No. If you answered "Yes", require the Specialist's signature and registration number.

Retention Period: Ten (10) years

Part III		Nonresident Aliens Partners or Stockholders			
		Amount		Tax Withheld	
1. Distributable share on net income from the special partnership or corporation of individuals (1)		00		00	

Part IV		Credits			
A. CREDITS SUBJECT TO MORATORIUM					
1. Credit attributable to losses or for investment in Capital Investment, Tourism or other funds or direct investment (Schedules Q and Q1) (1)					00
2. Credit for construction investment in urban centers (Act 212-2002) (See instructions) (2)					00
3. Credit for merchants affected by urban centers revitalization (Act 212-2002) (See instructions) (3)					00
4. Credit for purchases of products manufactured in Puerto Rico and Puerto Rican agricultural products (Schedule B1 Pass-Through Entity) (4)					00
5. Credit for the establishment of an eligible conservation easement or donation of eligible land (Act 183-2001) (See instructions) (5)					00
6. Credit for the purchase of tax credits (Complete Part VI) (See instructions) (6)					00
7. Other credits not included on the preceding lines (See instructions) (Submit detail) (7)					00
B. CREDITS NOT SUBJECT TO MORATORIUM					
8. Credit for tax withheld at source from Industrial Development dividends (Act No. 8 of 1987) (8)					00
9. Credit for increase in investment (See instructions) (9)					00
10. Credit for investment in Film Industry Development (Act 27-2011): <input type="checkbox"/> 1 Film Project and/or <input type="checkbox"/> 2 Infrastructure Project (See instructions) (10)					00
11. Credit for the purchase or transmission of television programming made in P.R. (Section 1051.14) (See instructions) (11)					00
12. Credit for contributions to former governors foundations (12)					00
13. Credit to investors who acquire an exempt business that is in the process of closing its operations in Puerto Rico (Act 109-2001) (See instructions) (13)					00
14. Credit for contributions to: <input type="checkbox"/> 1 Santa Catalina's Palace Patronage and/or <input type="checkbox"/> 2 Patronage of the State Capitol of the Legislative Assembly (See instructions) (14)					00
15. Credit for investment Act 73-2008 (See instructions) (15)					00
16. Credit for investment Act 83-2010 (See instructions) (16)					00
17. Credit for the purchase of tax credits (Complete Part VI) (See instructions) (17)					00
18. Other credits not included on the preceding lines (See instructions) (Submit detail) (18)					00

Part V		Taxes Paid to Foreign Countries and the United States, its Territories and Possessions				
		Foreign Country, Territory or Possession of the United States			United States	Total
		A	B	C		
Name of the country, territory or possession						
1. Net income from sources within the country, territory or possession .. (1)		00	00	00	00	00
2. Tax paid during the year (2)		00	00	00	00	00

Part VI		Breakdown of the Purchase of Tax Credits			
Check the box corresponding to the act (or acts) under which you acquired the credit and enter the amount:					
A. CREDITS SUBJECT TO MORATORIUM					
1. <input type="checkbox"/> Solid Waste Disposal (1)					00
2. <input type="checkbox"/> Capital Investment Fund (2)					00
3. <input type="checkbox"/> Theatrical District of Santurce (3)					00
4. <input type="checkbox"/> Housing Infrastructure (4)					00
5. <input type="checkbox"/> Construction or Rehabilitation of Rental Housing Projects for Low or Moderate Income Families (5)					00
6. <input type="checkbox"/> Conservation Easement (6)					00
7. <input type="checkbox"/> Revitalization of Urban Centers (7)					00
8. <input type="checkbox"/> Other: (8)					00
9. Total credit for the purchase of tax credits subject to moratorium (Transfer to Part IV, line 6) (9)					00
B. CREDITS NOT SUBJECT TO MORATORIUM					
10. <input type="checkbox"/> Tourism Development (10)					00
11. <input type="checkbox"/> Film Industry Development (11)					00
12. <input type="checkbox"/> Acquisition of an Exempt Business that is in the Process of Closing its Operations in Puerto Rico (12)					00
13. <input type="checkbox"/> Economic Incentives (Research and Development) (13)					00
14. <input type="checkbox"/> Economic Incentives (Strategic Projects) (14)					00
15. <input type="checkbox"/> Economic Incentives (Industrial Investment) (15)					00
16. <input type="checkbox"/> Green Energy Incentives (Research and Development) (16)					00
17. <input type="checkbox"/> Other: (17)					00
18. Total credit for the purchase of tax credits not subject to moratorium (Transfer to Part IV, line 17) (18)					00

Part VII		Tax computation on built-in gain			
1. Tax liability (Schedule GI Pass-Through Entity, Part IV, line 14) (1)				00	
2. Less amount paid:					
(a) Automatic extension or original return (2a)		00			
(b) Estimated tax and tax withheld at source (2b)		00			
(c) With the return (2c)		00			
(d) Total (Add lines 2(a) through 2(c)) (2d)				00	
3. Balance of tax due (Subtract line 2(d) from line 1. If line 2(d) is more than line 1, enter the difference on line 4) (3)				00	
4. Amount overpaid (Subtract line 2(d) from line 1) (4)				00	

Part VIII Determination of the Net Operating Income (or Loss)

1. Net sales of good or products (See instructions)	(1)		00
Less: Cost of goods sold or direct costs of production			
2. Inventory at the beginning of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" or "MV"	(2)		00
3. Purchase of materials or merchandise	(3)		00
4. Direct wages	(4)		00
5. Other direct costs (From Part X, line 17)	(5)		00
6. Cost of goods available for sale (Add lines 2 through 5)	(6)		00
7. Less: Inventory at the end of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" or "MV"	(7)		00
8. Total cost of goods sold or direct costs of production (Subtract line 7 from line 6)	(8)		00
9. Gross profit on sale of goods or products (Subtract line 8 from line 1)	(9)		00
10. Gross profit from sale of services	(10)		00
11. Net gain (or loss) from property used in business other than capital asset (Schedule D Pass-Through Entity, Part IV, line 14)	(11)		00
12. Net gain (or loss) from property used in business and taxable as long-term capital gain (Schedule D Pass-Through Entity, Part V, line 15)	(12)		00
13. Rent	(13)		00
14. Interests: (a) Subject to the preferential rate of 10%	(14)		00
15. Income from commissions	(15)		00
16. Dividends from corporations: (a) Domestic	(16)		00
17. Distributable share on net income from partnerships and special partnerships (Schedule R Pass-Through Entity)	(17)		00
18. Taxable farming income (Schedule L Pass-Through Entity, Part I, line 5)	(18)		00
19. Net income derived from the operations of an international financial entity that operates as a bank unit	(19)		00
20. Freight and fares	(20)		00
21. Royalties	(21)		00
22. Debt discharge (Submit Form 480.6A)	(22)		00
23. Public shows	(23)		00
24. Other payments reported in a Form 480.6A or 480.6B	(24)		00
25. Miscellaneous income	(25)		00
26. Total income (Add lines 9 through 25)	(26)		00
27. Less: Exempt amount under Act 135-2014 (See instructions)	(27)		00
28. Total income after the exemption under Act 135-2014 (Subtract line 27 from line 26)	(28)		00
29. Less: Total deductions (From Part XI, line 51)	(29)		00
30. Net operating income (or loss) before the deduction under Act 185-2014 (Subtract line 29 from line 28)	(30)		00
31. Deduction under Act 185-2014 (See instructions)	(31)		00
32. Operating net income (or loss) (Subtract line 31 from line 30)	(32)		00
33. Less: Total income, gains or losses reported to the partner or stockholder as a separately stated item in Part II of page 1 (See instructions)	(33)		00
34. Net income (or loss) from the industry or business of the entity (Subtract line 33 from line 32. Transfer to Part II, line 5, Column of "Amount") (See instructions)	(34)		00
35. Income tax on the partner's or stockholder's proportional share of the pass-through entity's income (Transfer to Part II, line 5, Column of "Tax Withheld") (See instructions)	(35)		00

Part IX Distributable Share on the Net Income subject to Preferential Rates

		Tax Liability	Net Income	Tax Determined
1. Schedule V Pass-Through Entity, Part III, line 4	(1)		00	00
2. Schedule W Pass-Through Entity, Part II, line 5	(2)		00	00
3. Schedule X Pass-Through Entity, Part IV, line 9	(3)		00	00
4. Schedule Y Pass-Through Entity, Part II, line 9	(4)		00	00
5. Schedule Z Pass-Through Entity, Part II, line 5	(5)		00	00
6. Schedule AA Pass-Through Entity, Part III, line 5	(6)		00	00
7. Total (Add lines 1 through 6. Transfer to Part II, line 7)	(7)		00	00

Part X Other Direct Costs

Item	Amount	Item	Amount
1. Salaries, wages and bonuses	(1) 00	11. Rent	(11) 00
2. Social security tax (FICA)	(2) 00	12. Cleaning, maintenance and waste collection	(12) 00
3. Unemployment tax	(3) 00	13. Packing products expenses	(13) 00
4. State Insurance Fund premiums	(4) 00	14. Meals expenses paid to production employees (Total \$)	(14) 00
5. Medical or hospitalization insurance	(5) 00	15. Depreciation (Submit Schedule E)	(15) 00
6. Other insurance	(6) 00	16. Other expenses (Submit detail)	(16) 00
7. Excise taxes / Use taxes	(7) 00	17. Total other direct costs (Add lines 1 through 16. Transfer to Part VIII, line 5)	(17) 00
8. Sales and Use Tax on Imports	(8) 00		
9. Repairs	(9) 00		
10. Utilities	(10) 00		

Retention Period: Ten (10) years

1.	Compensation to directors (See instructions Part XII)	(1)		00
2.	Compensation to officers (See instructions Part XIII)	(2)		00
3.	Salaries, commissions and bonuses to employees (See instructions)	(3)		00
4.	Commissions to businesses	(4)		00
5.	Social Security (FICA)	(5)		00
6.	Unemployment tax	(6)		00
7.	State Insurance Fund premiums	(7)		00
8.	Medical or hospitalization insurance	(8)		00
9.	Insurance	(9)		00
10.	Interests paid for automobiles financing leases (Submit Form 480.7D)	(10)		00
11.	Mortgage interests (Submit Form 480.7A)	(11)		00
12.	Other interests (See instructions)	(12)		00
13.	Rent of tangible personal property	(13)		00
14.	Rent of real property	(14)		00
15.	Property tax: (a) Personal..... (b) Real.....	(15)		00
16.	Other taxes, patents and licenses (Do not include sales and use tax. See instructions)	(16)		00
17.	Sales and use tax (See instructions)	(17)		00
18.	Losses from fire, storm, other casualties or theft (See instructions)	(18)		00
19.	Automobiles expenses (Mileage.....) (See instructions)	(19)		00
20.	Other motor vehicle expenses (See instructions)	(20)		00
21.	Meal and entertainment expenses (Total.....) (See instructions)	(21)		00
22.	Travel expenses	(22)		00
23.	Professional services	(23)		00
24.	Contributions to pension or other qualified plans (See instructions. Submit Form AS 6042.1)	(24)		00
25.	Depreciation and amortization (See instructions. Submit Schedule E)	(25)		00
26.	Bad debts (See instructions)	(26)		00
27.	Repairs (See instructions)	(27)		00
28.	Royalties	(28)		00
29.	Management fees	(29)		00
30.	Deduction for employers who employ handicapped persons (See instructions)	(30)		00
31.	Contributions to educational contributions accounts for the employees beneficiaries (See instructions)	(31)		00
32.	Expenses in properties leased to the Puerto Rico Industrial Development Company or Warehouse of the Puerto Rico Trade and Export Company (See instructions)	(32)		00
33.	Expenses incurred or paid to stockholders, or related persons or entities outside of Puerto Rico (See instructions) (Total \$.....)	(33)		00
34.	Fully deductible expenses incurred or paid to stockholders, or related persons or entities (See instructions)	(34)		00
35.	Utilities (water and sewage, electric power, phone, internet, etc.)	(35)		00
36.	Cleaning, maintenance and waste collection	(36)		00
37.	Bank fees	(37)		00
38.	Advertising and marketing expenses	(38)		00
39.	Office supplies	(39)		00
40.	Seminars, trainings and continuing education expenses for employees	(40)		00
41.	Security services	(41)		00
42.	Account collection services	(42)		00
43.	Subcontracted services	(43)		00
44.	Expenses incurred or paid for services received from persons not engaged in trade or businesses in Puerto Rico	(44)		00
45.	Expenses for dues, subscriptions and memberships	(45)		00
46.	Expenses related to licenses and software that are not subject to amortization or depreciation (See instructions)	(46)		00
47.	Expenses incurred or paid for qualified disaster assistance payment to employees (See instructions)	(47)		00
48.	Other deductions (See instructions)	(48)		00
49.	Subtotal deductions (Add lines 1 through 48)	(49)		00
50.	Charitable contributions (Does not apply to partnerships. See instructions)	(50)		00
51.	Total deductions (Add lines 49 and 50. Transfer to Part VIII, line 29)	(51)		00

Name of director	Social Security Number	Percentage of time devoted to industry or business	Percent of stocks or shares owned		Compensation
			Common	Preferred	
					00
					00
					00
Total compensation to directors (Enter in Part XI, line 1)					00

Name of officer	Social Security Number	Percentage of time devoted to industry or business	Percent of stocks or shares owned		Compensation
			Common	Preferred	
					00
					00
					00
					00
Total compensation to officers (Enter in Part XI, line 2)					00

Part XIV Comparative Balance Sheet		Beginning of the Year		Ending of the Year	
Assets		Total		Total	
1. Cash on hand and in banks	(1)		00	(1)	00
2. Accounts receivable	(2)	00		(2)	00
3. Less: Reserve for bad debts	(3)	(00)	00	(3)	(00)
4. Inventories	(4)		00	(4)	
5. Other current assets	(5)		00	(5)	
6. Notes receivable	(6)		00	(6)	
7. Investments	(7)		00	(7)	
8. Depreciable assets	(8)	00		(8)	00
9. Less: Reserve for depreciation	(9)	(00)	00	(9)	(00)
10. Loans receivable from Stockholders or related entities	(10)		00	(10)	
11. Land	(11)		00	(11)	
12. Other long-term assets	(12)		00	(12)	
13. Total Assets	(13)		00	(13)	00
Liabilities and Equity					
Liabilities					
14. Accounts payable	(14)	00		(14)	00
15. Accrued expenses (not paid)	(15)	00		(15)	00
16. Other current liabilities	(16)	00		(16)	00
17. Long-term notes payable	(17)	00		(17)	00
18. Notes payable to stockholders or related entities	(18)	00		(18)	00
19. Other long-term liabilities	(19)	00		(19)	00
20. Total Liabilities	(20)		00		00
Equity					
21. Capital stock					
(a) Preferred stocks	(21a)	00		(21a)	00
(b) Common stocks	(21b)	00		(21b)	00
22. Additional paid in capital or net worth	(22)	00		(22)	00
23. Retained earnings or undistributed profit	(23)	00		(23)	00
24. Reserve	(24)	00		(24)	00
25. Total Equity	(25)		00	(25)	00
26. Total Liabilities and Equity	(26)		00	(26)	00

Part XV Reconciliation of Net Income (or Loss) per Books with Net Taxable Income (or Loss) per Return	
1. Net income (or loss) per books	(1) 00
2. Excess of capital losses over capital gains	(2) 00
3. Taxable income not recorded on books this year (Itemize, use schedule if necessary)	
(a) _____ \$ _____	
(b) _____ \$ _____	
(c) _____ \$ _____	
(d) _____ \$ _____	
(e) _____ \$ _____	
(f) _____ \$ _____	
Total	(3) 00
4. Expenses recorded on books this year not claimed on this return (Itemize, use schedule if necessary)	
(a) Meal and entertainment (amount not deductible) \$ _____	
(b) Depreciation \$ _____	
(c) Vessels, airships and property located outside of P.R. \$ _____	
(d) Expenses incurred or paid to stockholders, persons or related entities (amount not deductible) \$ _____	
(e) _____ \$ _____	
(f) _____ \$ _____	
(g) _____ \$ _____	
(h) _____ \$ _____	
(i) _____ \$ _____	
(j) _____ \$ _____	
Total	(4) 00
5. Total (Add lines 1 through 4)	(5) 00
6. Income recorded on books this year not included on this return (Itemize, use schedule if necessary)	
(a) Exempt income (Schedule IE Pass-Through Entity, Part II, line 22) \$ _____	
(b) Excluded Income (Schedule IE Pass-Through Entity, Part I, line 7) \$ _____	
(c) _____ \$ _____	
(d) _____ \$ _____	
(e) _____ \$ _____	
(f) _____ \$ _____	
(g) _____ \$ _____	
Total	(6) 00
7. Deductions on this tax return not charged against book income this year (Itemize, use schedule if necessary)	
(a) Depreciation \$ _____	
(b) _____ \$ _____	
(c) _____ \$ _____	
(d) _____ \$ _____	
(e) _____ \$ _____	
(f) _____ \$ _____	
(g) _____ \$ _____	
(h) _____ \$ _____	
(i) _____ \$ _____	
Total	(7) 00
8. Total (Add lines 6 and 7)	(8) 00
9. Net taxable income (or loss) per return (Subtract line 8 from line 5)	(9) 00

Part XVI Analysis of Undistributed Profits per Books

1. Balance at the beginning of the year (1)		00	5. Distributions: (a) Cash (5a)		00
2. Net income per books (2)		00	(b) Property (5b)		00
3. Other increases (Itemize, use schedule if necessary)			(c) Stocks (5c)		00
			6. Other decreases (Use schedule if necessary)		
				(6)	00
4. Total (Add lines 1, 2 and 3) (4)		00	7. Total (Add lines 5 and 6) (7)		00
			8. Balance at end of year (Subtract Line 7 from line 4) ... (8)		00

Part XVII Computation of Gross Income Percentage Derived from Eligible Activities (Applies only to special partnerships)

Income from eligible activities		Income from non eligible activities	
(A) Sources within Puerto Rico	(B) Sources outside Puerto Rico	(C) Sources within Puerto Rico	(D) Sources outside Puerto Rico
1. Gross income derived during the period (Add Columns A through D) (1)			00
2. Gross income from sources within Puerto Rico (Add Columns A and C) (2)			00
3. Divide line 2 by line 1 (3)			%
4. Gross income from eligible activities (Add Columns A and B) (4)			00
5. Divide line 4 by line 1 (5)			%

Part XVIII Computation of Gross Income Percentage Derived from Trade or Business (Applies only to corporations of individuals)

(A) Income from the conduct of a trade or business exclusively in P.R.	(B) Income from non related activities (including income from sources outside of P.R.)
1. Gross income derived during the period (Add Columns A and B) (1)	00
2. Gross income from the trade or business (Column A) (2)	00
3. Divide line 2 by line 1 (3)	%

Part XIX Questionnaire

YES	NO	NA	1. Did the entity keep any part of its records on a computerized system during this year? (1)	9. Does the entity currently have an election under Section 340 of the Puerto Rico Income Tax Act of 1954 at the closing of the last taxable year before July 1, 1995? (Applies only to special partnerships) (9)	YES	NO	NA
			2. The entity's books are in care of: Name _____ Address _____ E-mail _____ Telephone _____	10. Did the entity have earnings or profits related to periods when it was not a pass-through entity, or received in liquidations or reorganizations? (10) Enter the amount _____			
			3. Indicate the book accounting method for tax purposes: 1 <input type="checkbox"/> Cash 3 <input type="checkbox"/> Accrual 2 <input type="checkbox"/> Other (specify): _____	11. Is the entity a partner in any partnership or special partnership? (If more than one, submit detail) (11) Name _____ Employer identification number of the inferior partnership or special partnership _____ Enter the proportion or participation _____			
			4. Did the entity file the following documents?: (a) Informative Return (See instructions) (4a) (b) Withholding Statement (Form 499R-2/W-2PR) (4b)	12. Enter the amount of charitable contributions to municipalities (See instructions)			
			5. Are financial statements audited by a CPA licensed in Puerto Rico included with this return? (Required if the gross income exceeds \$3,000,000) (5)	13. Did the entity receive income from a temporary investment during the first 36 months of starting an eligible operation or the trade or business? (13)			
			6. Is the entity a member of a group of related persons? (6)	14. Number of partners or stockholders			
			7. Did the entity claim expenses related to the ownership, use, maintenance and depreciation of: (a) Vehicles? (7a) (b) Vessels? (7b) (1) Was more than 80% of the total income derived from activities exclusively related to fishing or transportation of passengers or cargo or lease? (7b1) (c) Aircrafts? (7c) (1) Was more than 80% of the total income derived from activities exclusively related to transportation of passengers or cargo or lease? (7c1) (d) Residential property outside of Puerto Rico? (7d) (1) Was more than 80% of the total income derived from activities exclusively related to the lease of property to non related persons? (7d1)	15. Number of employees			
			8. Did the entity claim expenses connected to: (a) Housing (except business employees) (8a) (b) Employees attending conventions or meetings outside Puerto Rico or the United States? (8b)	16. Did you receive exempt income? (Submit Schedule IE Pass-Through Entity)..... (16)			
				17. Indicate if insurance premiums were paid to an unauthorized insurer ... (17)			
				18. Employer's number assigned by the Department of Labor and Human Resources:			
				19. Did you incur or pay expenses to stockholders, or related persons or entities outside of Puerto Rico? (19) (a) Did you receive an administrative determination that allows you to claim the total deduction? (19a)			
				20. Did the entity claim expenses related with services provided by nonresidents of Puerto Rico? (Total \$) (20) (a) Did you pay the corresponding sales and use tax?..... (20a)			
				21. Did the entity claim depreciation expenses for tangible personal property acquired outside Puerto Rico? (21) (a) Did you pay the corresponding sales and use tax? (21a)			

Schedule B Pass-Through

Entity

Rev. 05.18

OTHER PAYMENTS AND WITHHOLDINGS AND
RECONCILIATION OF ESTIMATED PAYMENTS

Taxable year beginning on _____, _____ and ending on _____, _____

20__

Entity's Name

Employer Identification Number

Part I

Other Payments and Withholdings

1. Tax withheld at source	(1)	00
2. Services rendered (Form 480.6B) (Total of Informative Returns _____)	(2)	00
3. Tax withheld at source to nonresidents (Form 480.6C) (Total of Informative Returns _____)	(3)	00
4. Tax withheld at source on distributable share of net profits to stockholders or partners of pass-through entities (Form 480.60 EC) (See instructions):		
(a) Net income (or loss) from the entity's industry or business (Line 5, Part III of Form 480.60 EC)	(4a)	00
(b) Net income (or loss) from partially exempt income (Line 6, Part III of Form 480.60 EC)	(4b)	00
(c) Net income (or loss) from income subject to a preferential rate (Line 7, Part III of Form 480.60 EC)	(4c)	00
(d) Eligible dividend distributions from corporations (Line 8, Part III of Form 480.60 EC)	(4d)	00
(e) Dividend distributions subject to _____ % withholding (Line 9, Part III of Form 480.60 EC)	(4e)	00
(f) Interest income from deposits in financial institutions subject to withholding (Line 10, Part III of Form 480.60 EC)	(4f)	00
(g) Other interests subject to withholding at the 10% rate (Line 12, Part III of Form 480.60 EC)	(4g)	00
(h) Other interests subject to _____ % withholding (Line 13, Part III of Form 480.60 EC)	(4h)	00
(i) Other items	(4i)	00
5. Tax withheld at source on distributable share of net profits to trustees of revocable trusts or grantor trusts (Form 480.60 F) (See instructions):		
(a) Interests from deposits in financial institutions (Line 1(E), Part III of Form 480.60 F)	(5a)	00
(b) Other interests subject to withholding (Line 1(F), Part III of Form 480.60 F)	(5b)	00
(c) Other interests subject to _____ % withholding (Line 1(G), Part III of Form 480.60 F)	(5c)	00
(d) Eligible dividend distributions from corporations (Line 1(I), Part III of Form 480.60 F)	(5d)	00
(e) Dividend distributions subject to _____ % withholding (Line 1(J), Part III of Form 480.60 F)	(5e)	00
(f) Other items	(5f)	00
6. Tax withheld at source on eligible interests:		
(a) Interests under Section 1023.04 (except IRA and Educational Contribution Account) (Box 7 of Form 480.6B)	(6a)	00
(b) Interests under Section 1023.05(b) (Box 8 of Form 480.6B)	(6b)	00
7. Tax withheld at source on dividends from corporations:		
(a) Dividends subject to 15% (Box 4 of Form 480.6B)	(7a)	00
(b) Dividends subject to preferential rate under special act _____ % (Box 5 of Form 480.6B)	(7b)	00
8. Other payments and withholdings not included on the preceding lines (Submit detail)	(8)	00
9. Total Other Payments and Withholdings (Add lines 1 through 8. See instructions)	(9)	00

Part II

Reconciliation of Estimated Payments on Income Tax Attributable to the Distributable Share of the Owners of the Pass-Through Entity

Installment	Due Date	Payment Date	Amount
First Installment			00
Second Installment			00
Third Installment			00
Fourth Installment			00
1. Subtotal		(1)	00
2. Add: Tax withheld at source as informed in Part I, line 9 of this Schedule		(2)	00
3. Total payments and withholdings (Add lines 1 and 2)		(3)	00
4. Distributable share on the income tax informed in Part II, line 17, Tax Withheld Column of the return		(4)	00
5. Subtract line 3 from line 4 (If the result is more than zero, you must deposit the balance with Form 480.9A (Payment Voucher of Tax Withheld) no later than the due date to file this return, without considering the extension of time)		(5)	00

Retention Period: Ten (10) years

Schedule B1 Pass-Through Entity <small>Rev. 05.18</small>	CREDITS FOR PURCHASE OF PRODUCTS MANUFACTURED IN PUERTO RICO AND PUERTO RICAN AGRICULTURAL PRODUCTS	20__
Taxable year beginning on _____, _____ and ending on _____, _____		
Entity's Name _____		Employer Identification Number _____

Part I Credit for Increase in Purchases of Puerto Rican Agricultural Products (Section 1051.07)

Agricultural Production Group, Agricultural Sector or Qualified Farmer	Contract Number Department of Agriculture	Purchases Increase	Percentage Granted	Amount of Credit
				00
				00
				00
				00
				00
1. Total credit for purchases of Puerto Rican agricultural products (1)				00
2. Credit carried from previous years (Submit Schedule) (2)				00
3. Total available credit under Section 1051.07 (Add lines 1 and 2. Transfer to Part IV, line 1) (3)				00

Part II Credit for Purchase of Products Manufactured in Puerto Rico (Section 1051.09)

Manufacturing business: ☐ 1 Yes ☐ 2 No
 Exemption decree: ☐ 3 Yes ☐ 4 No
 Annual sales volume in excess of \$5,000,000: ☐ 5 Yes ☐ 6 No

Eligible purchases of products manufactured in Puerto Rico:

Manufacturing Business	Employer Identification Number	Manufacturing Business Identification Number	¿Did you receive from the manufacturer a certification establishing that the product is eligible?	Purchases Value
			<input type="radio"/> Yes <input type="radio"/> No	00
			<input type="radio"/> Yes <input type="radio"/> No	00
			<input type="radio"/> Yes <input type="radio"/> No	00
			<input type="radio"/> Yes <input type="radio"/> No	00
			<input type="radio"/> Yes <input type="radio"/> No	00
			<input type="radio"/> Yes <input type="radio"/> No	00
1. Total aggregate value of the purchases (1)				00
2. Aggregate value of the purchases of products manufactured in Puerto Rico during 3 of the 10 previous taxable years in which the sales were smaller:				
Year: _____				
Aggregate value of the purchases: _____ 00 _____ 00 _____ 00				
3. Average of aggregate value of the purchases during the base period (3)				00
4. Purchases increase (Subtract line 3 from line 1) (4)				00
5. Total available credit under Section 1051.09 (Multiply line 4 by 10%. Transfer to Part III, line 3) (5)				00

Part III Credit for Purchase of Products Manufactured in Puerto Rico (Tuna Processing) (Section 1051.09)

Manufacturing business: ☐ 1 Yes ☐ 2 No
 Exemption decree: ☐ 3 Yes ☐ 4 No
 Annual sales volume in excess of \$5,000,000: ☐ 5 Yes ☐ 6 No

Eligible purchases of tuna products manufactured in Puerto Rico:

Manufacturing Business	Employer Identification Number	Manufacturing Business Identification Number	¿Did you receive from the manufacturer a certification establishing that the product is eligible?	Purchases Value
			<input type="radio"/> Yes <input type="radio"/> No	00
			<input type="radio"/> Yes <input type="radio"/> No	00
1. Total aggregate value of the purchases (1)				00
2. Amount of credit (Multiply by line 1 by 10%) (2)				00
3. Credit for purchase of products manufactured in Puerto Rico (Part II, line 5) (3)				00
4. Credit carried from previous years (Submit Schedule) (4)				00
5. Total available credit under Section 1051.09 (Add lines 2, 3 and 4. Transfer to Part IV, line 2) (5)				00

Part IV Total of Credits for Purchases of Products Manufactured in PR and Puerto Rican Agricultural Products

1. Total available credit under Section 1051.07 (From Part I, line 3) (1)				00
2. Total available credit under Section 1051.09 (From Part III, line 5) (2)				00
3. Credit to be claimed under Sections 1051.07 and 1051.09 (Add lines 1 and 2. Transfer to Part IV, line 4 of the return) (3)				00

Schedule D Pass-Through Entity

Rev. 05.18

**GAINS AND LOSSES FROM SALE OR EXCHANGE OF PROPERTY****20**_____

Taxable year beginning on _____, _____ and ending on _____, _____

Entity's Name

Employer Identification Number

Part I Short-Term Capital Assets Gains and Losses (Held one year or less)

Description and Location of Property	(A) Date Acquired (Day/Month/Year)	(B) Date Sold (Day/Month/Year)	(C) Sale Price	(D) Adjusted Basis	(E) Selling Expenses	(F) Gain or Loss
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00

- | | | |
|--|-----|----|
| 1. Net short-term capital gain (or loss) (Sum of Column (F)) | (1) | 00 |
| 2. Net short-term capital gain (or loss) from investment funds (Submit Schedule Q1) | (2) | 00 |
| 3. Distributable share on net short-term capital gain (or loss) from Partnerships and Special Partnerships (Form 480.60 EC) | (3) | 00 |
| 4. Net short-term capital gain (or loss) attributable to direct investment and not through a Capital Investment Fund (Submit detail) | (4) | 00 |
| 5. Net short-term capital gain (or loss) (Add lines 1 through 4. Transfer to Part II, line 2 of the return) | (5) | 00 |

Part II Long-Term Capital Assets Gains and Losses (Held more than one year)

Description and Location of Property	Fill in if you Prepaid	(A) Date Acquired (Day/Month/Year)	(B) Date Sold (Day/Month/Year)	(C) Sale Price	(D) Adjusted Basis	(E) Selling Expenses	(F) Gain or Loss (Act 132-2010 and Act 216-2011. See inst.)	(G) Gain or Loss
	<input type="radio"/>			00	00	00	00	00
	<input type="radio"/>			00	00	00	00	00
	<input type="radio"/>			00	00	00	00	00
	<input type="radio"/>			00	00	00	00	00

- | | | |
|---|------|----|
| 6. Net long-term capital gain (or loss) (Sum of Column (G)) | (6) | 00 |
| 7. Net long-term capital gain (or loss) from investment funds (Submit Schedule Q1) | (7) | 00 |
| 8. Distributable share on net long-term capital gain (or loss) from Partnerships and Special Partnerships (Form 480.60 EC) | (8) | 00 |
| 9. Net long-term capital gain (or loss) attributable to direct investment and not through a Capital Investment Fund (Submit detail) | (9) | 00 |
| 10. Net long-term capital gain (or loss) (Add lines 6 through 9. Transfer to Part II, line 1 of the return) | (10) | 00 |

Retention Period: Ten (10) years

Part III Long-Term Capital Assets Gains and Losses Realized under Special Legislation

Description and Location of Property	Fill in if you Prepaid	(A) Date Acquired (Day/Month/ Year)	(B) Date Sold (Day/Month/ Year)	(C) Sale Price	(D) Adjusted Basis	(E) Selling Expenses	(F) Gain or Loss
	0			00	00	00	00
11. Net long-term gain (or loss) under Act: (Decree No. _____) (11)							00
Description and Location of Property	Fill in if you Prepaid	(A) Date Acquired (Day/Month/ Year)	(B) Date Sold (Day/Month/ Year)	(C) Sale Price	(D) Adjusted Basis	(E) Selling Expenses	(F) Gain or Loss
	0			00	00	00	00
12. Net long-term gain (or loss) under Act: (Decree No. _____) (12)							00
Description and Location of Property	Fill in if you Prepaid	(A) Date Acquired (Day/Month/ Year)	(B) Date Sold (Day/Month/ Year)	(C) Sale Price	(D) Adjusted Basis	(E) Selling Expenses	(F) Gain or Loss
	0			00	00	00	00
13. Net long-term gain (or loss) under Act: (Decree No. _____) (13)							00

Part IV Gain (or Loss) from Property Used in the Business Other than Capital Asset

Description and Location of Property	(A) Date Acquired	(B) Date Sold	(C) Sale Price	(D) Adjusted Basis	(E) Selling Expenses	(F) Gain or Loss
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
14. Net gain (or loss) from property used in the business other than capital asset (Enter here and transfer to Part VIII, line 11 of the return) (14)						00

Part V Gains (or Losses) from Property Used in the Business and Taxable as Long-term Capital Gain

Description and Location of Property	(A) Date Acquired	(B) Date Sold	(C) Sale Price	(D) Adjusted Basis	(E) Selling Expenses	(F) Gain or Loss
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
15. Net gain (or loss) from property used in the business and taxable as long-term capital gain (Enter here and transfer to Part II, line 4 of the return (if more than zero) or to Part VIII, line 12 of the return (if less than zero) (See instructions) (15)						00

Part VI Net Gain (or Loss) on Sale or Exchange of Substantially all Assets Dedicated to an Activity under Act 78-1993

Description and Location of Property	(A) Date Acquired	(B) Date Sold	(C) Sale Price	(D) Adjusted Basis	(E) Selling Expenses	(F) Gain or Loss
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
16. Net gain (or loss) on sale or exchange of substantially all assets dedicated to an activity under Act 78-1993 (Enter here and transfer to Part II, line 3 of the return) (16)						00

Schedule E

Rev. 05.18



DEPRECIATION

20__

Taxable year beginning on _____, _____ and ending on _____, _____

Entity's Name

Social Security or Employer Identification Number

1. Type of property (in case of a building, specify the material used in the construction).

2. Date acquired.

3. Original cost or other basis (exclude cost of land). Basis for automobiles may not exceed from \$30,000 per vehicle.

4. Depreciation claimed in prior years.

5. Estimated useful life to compute the depreciation.

6. Depreciation claimed this year.

37

(a) Current Depreciation

			00		00		00
			00		00		00
			00		00		00
Total					00		00

(b) Flexible Depreciation

			00		00		00
			00		00		00
			00		00		00
Total					00		00

(c) Accelerated Depreciation

			00		00		00
			00		00		00
			00		00		00
Total					00		00

(d) Amortization (i.e. Goodwill)

			00		00		00
			00		00		00
			00		00		00
Total					00		00

(e) Automobiles (See instructions)

			00		00		00
			00		00		00
			00		00		00
Total					00		00

(f) Vehicles under financial lease (Form 480.7D) (Amount of vehicles _____) (01) (02)

00

TOTAL: (Add total of lines (a) through (f) of Column 6. Transfer to Schedules K, L, M and N Individual, whichever applies, or the corresponding line of other returns) (10)

00

Schedule GI Pass-Through
Entity

Rev. 05.18



TAX DETERMINATION ON BUILT-IN GAINS

20__

Taxable year beginning on _____ 20__ and ending on _____ 20__

Entity's Name

Employer Identification Number

Type of Entity: 1 ☐ Partnership 2 ☐ Special Partnership 3 ☐ Corporation of Individuals**Part I** Net Unrealized Built-In Gains and Loss

Description of Property	Fill in if you prepaid	(A) Date acquired	(B) Date of Conversion	(C) Market value at the time of conversion	(D) Adjusted basis at the time of conversion	(E) Built-in gain on which you prepaid	(F) Built-in gain or loss not realized (C)-(D)-(E)
	0			00	00	00	00
	0			00	00	00	00
	0			00	00	00	00
1. Total						(1)	00
2. Net built-in gain recognized on previous years						(2)	00
3. Total net unrealized gain (Subtract line 2 from line 1) (Transfer to Part IV, line 6)						(3)	00

Part II Recognized Built-In Gain (Assets sold during the year)

Description of Property	Fill in if you prepaid	(A) Date acquired	(B) Date sold	(C) Sale Price	(D) Allowed Depreciation	(E) Costs or Other Basis and Improvement Costs	(F) Selling expenses	(G) Built-in gain on which you prepaid	(H) Gain (C)-(D)-(E)-(F)-(G)
	0			00	00	00	00	00	00
	0			00	00	00	00	00	00
	0			00	00	00	00	00	00
1. Total								(1)	00
2. Unrealized built-in gain on assets sold during the year (From Part I)								(2)	00
3. Recognized built-in gain (Enter the smaller of lines 1 and 2)								(3)	00

Part III Recognized Built-In Loss (Assets sold during the year)

Description of Property	Fill in if you prepaid	(A) Date acquired	(B) Date sold	(C) Sale Price	(D) Allowed Depreciation	(E) Costs or Other Basis and Improvement Costs	(F) Selling expenses	(G) Built-in gain on which you prepaid	(H) Loss (C)-(D)-(E)-(F)-(G)
	0			00	00	00	00	00	00
	0			00	00	00	00	00	00
	0			00	00	00	00	00	00
1. Total								(1)	00
2. Unrealized built-in loss on assets sold during the year (From Part I)								(2)	00
3. Recognized built-in loss (Enter the smaller of lines 1 and 2)								(3)	00

Retention Period: Ten (10) years

Part IV		Tax on Net Recognized Built-In Gain	
1.	Recognized built-in gain (Same as Part II, line 3)	(1)	00
2.	Recognized built-in loss (Same as Part III, line 3)	(2)	00
3.	Excess of built-in gain recognized over built-in loss recognized (Subtract line 2 from line 1)	(3)	00
4.	Carryover of net built-in gain not recognized on previous years	(4)	00
5.	Total of net built-in gain recognized (Add lines 3 and 4)	(5)	00
6.	Net unrealized built-in gain (Same as Part I, line 3)	(6)	00
7.	Net built-in gain recognized before other adjustments (Enter the smaller of lines 5 and 6)	(7)	00
8.	Adjustment for income and deduction items	(8)	00
9.	Net built-in gain recognized (Subtract line 8 from line 7)	(9)	00
10.	Net taxable income	(10)	00
11.	Net built-in gain recognized before operating or carry forward capital losses (Enter the smaller of lines 9 and 10)	(11)	00
12.	Carry forward losses	(12)	00
13.	Net recognized built-in gain subject to tax (Subtract line 12 from line 11)	(13)	00
14.	Tax determined (Multiply line 13 by 39%)	(14)	00

Retention Period: Ten (10) years

Schedule IE Pass-Through

Entity

Rev. 05.18



EXCLUDED AND EXEMPT INCOME

Taxable year beginning on _____ and ending on _____

20__

Entity's Name

Employer Identification Number

Part I Exclusions from Gross Income

1. Life insurance	(1)	00
2. Donations, bequest and inheritances	(2)	00
3. Plantation insurance	(3)	00
4. Income derived from discharge of debts (See instructions)	(4)	00
5. Other exclusions (See instructions)	(5)	00
6. Net income (or loss) from sources outside Puerto Rico not related to the operation conducted in Puerto Rico by a foreign corporation	(6)	00
7. Total (Add lines 1 through 6) (Transfer to line 6(b), Part XV of the return).....	(7)	00

Part II Exemptions from Gross Income

1. Interest upon the following financial instruments:		
A) Obligations from the United States Government, any of its states, territories or political subdivisions	(1A)	00
B) Obligations from the Government of Puerto Rico	(1B)	00
C) Securities under Agricultural Loans Act	(1C)	00
D) Certain Mortgages (See instructions)	(1D)	00
E) Loans granted by a commercial bank to an employee-owned special corporation for certain purposes	(1E)	00
F) Loans granted by a commercial bank in Puerto Rico for acquisition and payment of membership certificates in an employee-owned special corporation	(1F)	00
G) Loans granted by a commercial bank in Puerto Rico for the purchase or investment in preferred stocks of an employee-owned special corporation	(1G)	00
H) Loans for the establishment or expansion of small and medium businesses up to \$250,000	(1H)	00
I) Loans for the capitalization of small and medium businesses up to \$250,000	(1I)	00
J) Other interests subject to alternate basic tax reported on a Form 480.6D	(1J)	00
K) Other interests not subject to alternate basic tax reported on a Form 480.6D	(1K)	00
L) Other interests subject to alternate basic tax not reported on a Form 480.6D (Submit detail)	(1L)	00
M) Other interests not subject to alternate basic tax not reported on a Form 480.6D (Submit detail)	(1M)	00
2. Dividends received from:		
A) Subject to alternate basic tax reported on a Form 480.6D	(2A)	00
B) Not subject to alternate basic tax reported on a Form 480.6D	(2B)	00
C) Subject to alternate basic tax not reported on a Form 480.6D (Submit detail)	(2C)	00
D) Not subject to alternate basic tax not reported on a Form 480.6D (Submit detail).....	(2D)	00
3. Recapture of bad debts, prior taxes, surcharges and other items	(3)	00
4. Income from news agencies or unions	(4)	00
5. Certain income related to the operation of an employee-owned special corporation (See instructions)	(5)	00
6. Income received or earned in connection with the celebration of sports games organized by international associations or federations	(6)	00
7. Income derived by an International Insurer or Holding Company of an International Insurer	(7)	00
8. Rents from the Historic Zone	(8)	00
9. Income from vessel owners associations and mutual protection and indemnity	(9)	00
10. Income from buildings rented to the Government of Puerto Rico for public hospitals or schools, or health homes (Contracts in force as of November 22, 2010)	(10)	00
11. Income derived by the entity from the resale of personal property or services which acquisition was subject to tax under Section 3070.01 or Section 2101 of the Internal Revenue Code of 1994	(11)	00
12. Distributions of Amounts Previously Notified as Deemed Eligible Distributions under Section 1023.06(j)	(12)	00
13. Distributions of Dividends or Benefits from Industrial Development Income of Exempt Businesses and in Liquidation under Act 73-2008 and Act 135-1997	(13)	00
14. Rent of residential property under Act 132-2010	(14)	00
15. Income received by designers and translators up to \$6,000 under Act 516-2004	(15)	00
16. Income derived by a new business that operates under a special agreement for the creation of young businesses (Act 135-2014)	(16)	00
17. Distributable share in the exempt income from pass-through entities (Forms 480.60 EC)	(17)	00
A) Amount of exempt income subject to alternate basic tax (See instructions)	(17A)	00
18. Other payments subject to alternate basic tax reported on a Form 480.6 D	(18)	00
19. Other payments not subject to alternate basic tax reported on a Form 480.6D	(19)	00
20. Other exemptions subject to alternate basic tax not reported on a Form 480.6D (Submit detail)	(20)	00
21. Other exemptions not subject to alternate basic tax not reported on a Form 480.6D (Submit detail)	(21)	00
22. Total (Add lines 1 through 21. Transfer to line 6(a), Part XV of the return)	(22)	00

Retention Period: Ten (10) years

Schedule L Pass-Through Entity

Rev. 05.18

**PARTIALLY EXEMPT INCOME****20__**

Taxable year beginning on _____, 20__ and ending on _____, 20__

Entity's Name

Case Number

Employer Identification Number

Type of Entity:

1 ☐ Partnership2 ☐ Special Partnership3 ☐ Corporation of Individuals

Partially Exempt Income (Check one): 1 ☐ Act No. 52 of 1983 3 ☐ Act 78-1993 5 ☐ Act 74-2010 7 ☐ Section 1033.12 of the Code
2 ☐ Act No. 47 of 1987 4 ☐ Act 225-1995 6 ☐ Act 132-2010 8 ☐ Other _____

Part I**Net Income (or Loss)**

1. Gross Income (From Part II, line 14)	(1)		00
2. Less: Deductions (From Part IV, line 50)	(2)		00
3. Net operating income (or loss) for the year (Subtract line 2 from line 1)	(3)		00
4. Exempt amount - _____% (Multiply line 3 by the percent of exemption indicated on this line)	(4)		00
5. Net income (or loss) from partially exempt activities (Subtract line 4 from line 3. Transfer to Part II, line 6 of the return)	(5)		00

Part II**Gross Profit on Sales or Production and Other Income**

1. Net sales of goods or products	(1)		00
Less: Cost of goods sold or direct costs of production			
2. Inventory at the beginning of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" o "MV"	(2)		00
3. Purchase of materials or merchandise	(3)		00
4. Direct wages	(4)		00
5. Other direct costs (Detail in Part III)	(5)		00
6. Cost of goods available for sale (Add lines 2 through 5)	(6)		00
7. Less: Inventory at the end of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" o "MV"	(7)		00
8. Total cost of goods sold or direct costs of production (Subtract line 7 from line 6)	(8)		00
9. Gross profit (or loss) on sale of goods or products (Subtract line 8 from line 1)	(9)		00
10. Capital assets gain (or loss) (Schedule D Pass-Through Entity)	(10)		00
11. Gain (or loss) from the sale of property other than capital assets (Schedule D Pass-Through Entity)	(11)		00
12. Interests	(12)		00
13. Other income (Submit detail)	(13)		00
14. Total gross income (Add lines 9 through 13)	(14)		00

Retention Period: Ten (10) years

Part III		Other Direct Costs	
Item	Amount	Item	Amount
1. Salaries, wages and bonuses	(1) 00	11. Rent	(11) 00
2. Social security tax (FICA)	(2) 00	12. Cleaning, maintenance and waste collection	(12) 00
3. Unemployment tax	(3) 00	13. Packing products expenses	(13) 00
4. State Insurance Fund premiums	(4) 00	14. Meals expenses paid to production employees (Total \$)	(14) 00
5. Medical or hospitalization insurance	(5) 00	15. Depreciation (Submit Schedule E)	(15) 00
6. Other insurance	(6) 00	16. Other expenses (Submit detail)	(16) 00
7. Excise taxes / Use taxes	(7) 00	17. Total other direct costs (Add lines 1 through 16. Transfer to Part II, line 5)	(17) 00
8. Sales and Use Tax on Imports	(8) 00		
9. Repairs	(9) 00		
10. Utilities	(10) 00		
Part IV Deductions			
1. Compensation to directors (See instructions Part XII of the return)	(1) 00		
2. Compensation to officers (See instructions Part XIII of the return)	(2) 00		
3. Salaries, commissions and bonuses to employees (See instructions)	(3) 00		
4. Commissions to businesses	(4) 00		
5. Social Security (FICA)	(5) 00		
6. Unemployment tax	(6) 00		
7. State Insurance Fund premiums	(7) 00		
8. Medical or hospitalization insurance	(8) 00		
9. Insurance	(9) 00		
10. Interests paid for automobile financing leases (Submit Form 480.7D)	(10) 00		
11. Mortgage interests (Submit Form 480.7A)	(11) 00		
12. Other interests (See instructions)	(12) 00		
13. Rent of tangible personal property	(13) 00		
14. Rent of real property	(14) 00		
15. Property tax: (a) Personal, (b) Real	(15) 00		
16. Other taxes, patents and licenses (Do not include sales and use tax. See instructions)	(16) 00		
17. Sales and use tax (See instructions)	(17) 00		
18. Losses from fires, storm, other casualties or theft (See instructions)	(18) 00		
19. Automobile expenses (Mileage) (See instructions)	(19) 00		
20. Other motor vehicle expenses (See instructions)	(20) 00		
21. Meal and entertainment expenses (Total) (See instructions)	(21) 00		
22. Travel expenses	(22) 00		
23. Professional services	(23) 00		
24. Contributions to pension or other qualified plans (See instructions. Submit Form AS 6042.1)	(24) 00		
25. Depreciation and amortization (See instructions. Submit Schedule E)	(25) 00		
26. Bad debts (See instructions)	(26) 00		
27. Repairs (See instructions)	(27) 00		
28. Royalties	(28) 00		
29. Management fees	(29) 00		
30. Deduction for employers who employ handicapped persons (See instructions)	(30) 00		
31. Contributions to educational contributions accounts for the employees' beneficiaries (See instructions)	(31) 00		
32. Expenses in property leased to the Puerto Rico Industrial Development Company or Warehouse of the Puerto Rico Trade and Export Company (See instructions)	(32) 00		
33. Expenses incurred or paid to stockholders, or related persons or entities outside of Puerto Rico (See instructions) (Total \$)	(33) 00		
34. Fully deductible expenses incurred or paid to stockholders, or related persons or entities (See instructions)	(34) 00		
35. Utilities (water and sewage, electric power, phone, internet, etc.)	(35) 00		
36. Cleaning, maintenance and waste collection	(36) 00		
37. Bank fees	(37) 00		
38. Advertising and marketing expenses	(38) 00		
39. Office supplies	(39) 00		
40. Seminars, trainings and continuing education expenses for employees	(40) 00		
41. Security services	(41) 00		
42. Account collection services	(42) 00		
43. Subcontracted services	(43) 00		
44. Expenses incurred or paid for services received from persons not engaged in trade or businesses in Puerto Rico	(44) 00		
45. Expenses for dues, subscriptions and memberships	(45) 00		
46. Expenses related to licenses and software that are not subject to amortization or depreciation (See instructions)	(46) 00		
47. Charitable contributions (See instructions)	(47) 00		
48. Expenses incurred or paid for qualified disaster assistance payment to employees (See instructions)	(48) 00		
49. Other deductions (See instructions)	(49) 00		
50. Total deductions (Add lines 1 through 49. Transfer to Part I, line 2)	(50) 00		

**Schedule R Pass-Through
Entity**

Rev. 05.18

**PARTNERSHIPS AND SPECIAL PARTNERSHIPS**

Taxable year beginning on _____, _____ and ending on _____, _____

20__

Entity's Name _____

Employer Identification Number _____

Part I Adjusted Basis Determination of a Partner in one or more Special Partnerships or Partnerships


	Column A	Column B	Column C
Type of form	1 <input type="checkbox"/> 480.60 EC 2 <input type="checkbox"/> K-1	1 <input type="checkbox"/> 480.60 EC 2 <input type="checkbox"/> K-1	1 <input type="checkbox"/> 480.60 EC 2 <input type="checkbox"/> K-1
Type of taxable year	1 <input type="checkbox"/> Calendar 2 <input type="checkbox"/> Fiscal	1 <input type="checkbox"/> Calendar 2 <input type="checkbox"/> Fiscal	1 <input type="checkbox"/> Calendar 2 <input type="checkbox"/> Fiscal
Name of entity			
Employer identification number			
Control number of Form 480.60 EC (Does not apply to Federal Schedule K-1)			
Electronic filing confirmation number of Form 480.60 EC (Does not apply to Federal Schedule K-1)			
1. Adjusted basis at the end of the previous taxable year (1)			
2. Basis increase:			
(a) Partner's distributable share on income and profits from current year (See instructions) (2a)			
(b) Contributions made during the year (2b)			
(c) Partnership's capital assets gain (2c)			
(d) Exempt income (2d)			
(e) Farming income deduction granted by Section 1033.12 of the Code (2e)			
(f) Other income or gains (See instructions) (2f)			
(g) Total basis increase (Add lines 2(a) through 2(f)) (2g)			
3. Basis decrease:			
(a) Partner's distributable share on partnership's loss claimed on previous year (3a)			
(b) Partnership's capital assets loss (3b)			
(c) Distributions during the year (3c)			
(d) Credits claimed in prior year (See instructions) (3d)			
(e) Withholding at source during the year (3e)			
(f) Non admissible expenses for the year (3f)			
(g) Distributable share on losses from exempt operations during the year (3g)			
(h) Donations (Does not apply to special partnerships) (3h)			
(i) Partner's debts assumed and guaranteed by the partnership (3i)			
(j) Total basis decrease (Add lines 3(a) through 3(i)) (3j)			
4. Adjusted Basis (Add lines 1 and 2(g) less line 3(j). Transfer this amount to line 6(a)) (4)			


Part II Determination of Net Income or Loss in one or more Special Partnerships or Partnerships

5. (a) Partner's distributable share on partnership's loss for the year (5a)			
(b) Loss carryover from previous years (See instructions) (5b)			
(c) Total losses (Add lines 5(a) and 5(b)) (5c)			
6. (a) Adjusted Basis (Part I, line 4) (6a)			
(b) Partnership's debts under Tourism Incentives Act or Tourism Development Act attributable to partner (See instructions) .. (6b)			
(c) Partnership's current debts assumed and guaranteed by the partner (6c)			
(d) Total partner's adjusted basis (Add lines 6(a) through 6(c)) (6d)			
7. Distributable share on partnership's net income for the year (Form 480.60 EC) (See instructions) (7)			
8. Available losses (The smaller of lines 5(c) or 6(d)) (8)			
9. Total income from this Schedule (Add the income determined on line 7, Columns A through C) (9)			
10. Total income from Schedule R1 Pass-Through Entity (Enter the amount on line 9, Part II of all Schedules R1 Pass-Through Entity included) (10)			
11. Total losses from this Schedule (Add losses determined on line 8, Columns A through C) (11)			
12. Total losses from Schedule R1 Pass-Through Entity (Enter the amount on line 10, Part II of all Schedules R1 Pass-Through Entity included) (12)			

Part III Summary of the Distributable Share on Income and Losses from Partnerships and Special Partnerships

1. Aggregated net income from partnerships and special partnerships (Add lines 9 and 10 from Part II. Transfer to Part II, line 14 of the return) (1)	
2. Aggregated net loss from partnerships and special partnerships (Add lines 11 and 12 from Part II. Transfer to Part II, line 15 of the return) (2)	

Schedule R1 Pass-Through Entity <small>Rev. 05.18</small> 		PARTNERSHIPS AND SPECIAL PARTNERSHIPS (COMPLEMENTARY) <small>Taxable year beginning on _____, _____ and ending on _____, _____</small>				20__					
Entity's Name						Employer Identification Number					
Part I Adjusted Basis Determination of a Partner in one or more Special Partnerships or Partnerships						Column A		Column B		Column C	
Type of form						1 <input type="checkbox"/> 480.60 EC 2 <input type="checkbox"/> K-1		1 <input type="checkbox"/> 480.60 EC 2 <input type="checkbox"/> K-1		1 <input type="checkbox"/> 480.60 EC 2 <input type="checkbox"/> K-1	
Type of taxable year						1 <input type="checkbox"/> Calendar 2 <input type="checkbox"/> Fiscal		1 <input type="checkbox"/> Calendar 2 <input type="checkbox"/> Fiscal		1 <input type="checkbox"/> Calendar 2 <input type="checkbox"/> Fiscal	
Name of entity											
Employer identification number											
Control number of Form 480.60 EC (Does not apply to Federal Schedule K-1)											
Electronic filing confirmation number of Form 480.60 EC (Does not apply to Federal Schedule K-1)											
1. Adjusted basis at the end of the previous taxable year						(1)		00		00	
2. Basis increase:											
(a) Partner's distributable share on income and profits from current year (See instructions)						(2a)		00		00	
(b) Contributions made during the year						(2b)		00		00	
(c) Partnership's capital assets gain						(2c)		00		00	
(d) Exempt income						(2d)		00		00	
(e) Farming income deduction granted by Section 1033.12 of the Code						(2e)		00		00	
(f) Other income or gains (See instructions)						(2f)		00		00	
(g) Total basis increase (Add lines 2(a) through 2(f))						(2g)		00		00	
3. Basis decrease:											
(a) Partner's distributable share on partnership's loss claimed on previous year						(3a)		00		00	
(b) Partnership's capital assets loss						(3b)		00		00	
(c) Distributions during the year						(3c)		00		00	
(d) Credits claimed in prior year (See instructions)						(3d)		00		00	
(e) Withholding at source during the year						(3e)		00		00	
(f) Non admissible expenses for the year						(3f)		00		00	
(g) Distributable share on losses from exempt operations during the year						(3g)		00		00	
(h) Donations (Does not apply to special partnerships)						(3h)		00		00	
(i) Partner's debts assumed and guaranteed by the partnership						(3i)		00		00	
(j) Total basis decrease (Add lines 3(a) through 3(i))						(3j)		00		00	
4. Adjusted Basis (Add lines 1 and 2(g) less line 3(j). Transfer this amount to line 6(a))						(4)		00		00	
Part II Determination of Net Income or Loss in one or more Special Partnerships or Partnerships											
5. (a) Partner's distributable share on partnership's loss for the year						(5a)		00		00	
(b) Loss carryover from previous years (See instructions)						(5b)		00		00	
(c) Total losses (Add lines 5(a) and 5(b))						(5c)		00		00	
6. (a) Adjusted Basis (Part I, line 4)						(6a)		00		00	
(b) Partnership's debts under Tourism Incentives Act or Tourism Development Act attributable to partner (See instructions)						(6b)		00		00	
(c) Partnership's current debts assumed and guaranteed by the partner						(6c)		00		00	
(d) Total partner's adjusted basis (Add lines 6(a) through 6(c))						(6d)		00		00	
7. Distributable share on partnership's net income for the year (Form 480.60 EC) (See instructions)						(7)		00		00	
8. Available losses (The smaller of line 5(c) or 6(d))						(8)		00		00	
9. Total income (Add the income determined on line 7, Columns A through C. Transfer to Schedule R Pass-Through Entity, Part II, line 10)						(9)				00	
10. Total losses (Add the losses determined on line 8, Columns A through C. Transfer to Schedule R Pass-Through Entity, Part II, line 12)						(10)				00	

Schedule V Pass-Through Entity Rev. 05.18 		DETERMINATION OF NET INCOME AND INCOME TAX FOR EXEMPT BUSINESSES UNDER ACT 135-1997 To be filed with Form 480.20(EC) Taxable year beginning on _____, _____ and ending on _____, _____		20 _____	
Entity's Name		Type of Decree: 1 <input type="checkbox"/> New 3 <input type="checkbox"/> Renegotiated 2 <input type="checkbox"/> Converted 4 <input type="checkbox"/> Extended		Employer Identification Number	
Type of Business				Case Number:	
Effective period for income: Begins: _____ Ends: _____		Number of jobs directly related with the manufacture or designated service: Current: _____ Required by Decree: _____			
Part I Basis Period Average Income (Applies only to renegotiated cases)					
Basis period average income as determined in your decree: _____					
Part II Net Income Subject to Tax					
1. Net operating income (or loss) for the year (Part V, line 47)		(1)			00
2. Less: Investment income (See instructions)		(2)			00
3. Total industrial development income (or loss) (Subtract line 2 from line 1. If an operating loss, do not continue . Enter zero (-0-) here and on line 5)		(3)			00
4. Net operating loss from preceding year (See instructions)		(4)			00
5. Net industrial development income subject to special deductions (Subtract line 4 from line 3. If it is equal or less than 0, do not continue)		(5)			00
6. Special deductions for exempt businesses (See instructions Schedule V1 Pass-Through Entity):					
a) Payroll deduction		(6a)		00	
b) Human resources training and improvement expense deduction		(6b)		00	
c) Research and development expense deduction		(6c)		00	
d) Investment on buildings, structures, machinery and equipment deduction		(6d)		00	
e) Total deductions (Add lines 6(a) through 6(d))		(6e)			00
7. Net industrial development income after special deductions (Subtract line 6(e) from line 5)		(7)			00
8. Deduction for purchases of products manufactured in Puerto Rico (See instructions)		(8)			00
9. Net industrial development income after deduction for purchases of products manufactured in Puerto Rico (Subtract line 8 from line 7)		(9)			00
10. Basis period income under Act 73 (Schedule X Pass-Through Entity, Part I)		(10)			00
11. Less: Basis period income (Same as Part I. See instructions)		(11)			00
12. Net industrial development income subject to tax (Subtract line 11 from the sum of lines 9 and 10. See instructions)		(12)			00
Part III Tax Computation					
1. Fixed tax rate on IDI: (1a) <input type="radio"/> 7% (1b) <input type="radio"/> 4% (1c) <input type="radio"/> Other <input type="text"/> %					
2. Total tax (Multiply line 12 by line 1)		(2)			00
3. Less credits:					
a) Special credits granted (See instructions)		(3a)		00	
b) Credit for losses of United States parent company (See instructions)		(3b)		00	
c) Credit for taxes withheld on royalty payments		(3c)		00	
d) Credit for purchases of products manufactured in Puerto Rico (Schedule X1 Pass-Through Entity, Part I, line 6) ...		(3d)		00	
e) Credit for investment in research and development (Schedule X1 Pass-Through Entity, Part III, line 7(a)) ..		(3e)		00	
f) Credit for investment in machinery and equipment (Schedule X1 Pass-Through Entity, Part IV, line 6 or 8, as applicable)		(3f)		00	
g) Credit to reduce the cost of electric power (Schedule X1 Pass-Through Entity, Part V, line 6)		(3g)		00	
h) Credit for investment in strategic projects (Schedule X1 Pass-Through Entity, Part VII, line 5(a))		(3h)		00	
i) Credit for industrial investment (Schedule X1 Pass-Through Entity, Part VIII, line 6(a))		(3i)		00	
j) Total credits (Add lines 3(a) through 3(i))		(3j)			00
4. Total tax liability (Subtract line 3(j) from line 2. This amount shall be paid by the pass-through entity on behalf of its owners. The amount paid must be included in Part IX, line 1 of the return		(4)			00

Part IV		Gross Profit on Sales or Production and Other Income			
1. Net sales of goods or products	(1)		00		
Less: Cost of goods sold or direct costs of production					
2. Inventory at the beginning of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" o "MV"	(2)		00		
3. Purchase of materials or merchandise	(3)		00		
4. Direct wages	(4)		00		
5. Other direct costs (Detail in Part VI)	(5)		00		
6. Cost of goods available for sale (Add lines 2 through 5)	(6)		00		
7. Less: Inventory at the end of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" o "MV"	(7)		00		
8. Total cost of goods sold or direct costs of production (Subtract line 7 from line 6)	(8)		00		
9. Gross profit (or loss) on sale of goods or products (Subtract line 8 from line 1)	(9)		00		
10. Designated services income	(10)		00		
11. Rent	(11)		00		
12. Interests	(12)		00		
13. Royalties	(13)		00		
14. Other income (Submit detail)	(14)		00		
15. Total income (Add lines 9 through 14)	(15)		00		
Part V		Deductions and Net Operating Income			
16. Compensation to officers (Complete Part XIII of the return)	(16)		00		
17. Salaries, commissions and bonuses to employees	(17)		00		
18. Commissions to businesses	(18)		00		
19. Social security tax (FICA)	(19)		00		
20. Unemployment tax	(20)		00		
21. State Insurance Fund premiums	(21)		00		
22. Medical or hospitalization insurance	(22)		00		
23. Insurance	(23)		00		
24. Interests	(24)		00		
25. Rent	(25)		00		
26. Property tax: (a) Personal _____ (b) Real _____	(26)		00		
27. Other taxes, patents and licenses (Do not include sales and use tax. See instructions)	(27)		00		
28. Sales and use tax (See instructions)	(28)		00		
29. Losses from fire, hurricane, theft or other casualties	(29)		00		
30. Automobile expenses (Mileage _____) (See instructions)	(30)		00		
31. Other motor vehicle expenses (See instructions)	(31)		00		
32. Meal and entertainment expenses (Total _____) (See instructions)	(32)		00		
33. Travel expenses	(33)		00		
34. Professional services	(34)		00		
35. Contributions to pension or other qualified plans (See instructions. Submit Form AS 6042.1)	(35)		00		
36. Depreciation and amortization (See instructions. Submit Schedule E)	(36)		00		
37. Bad debts (See instructions. Submit detail)	(37)		00		
38. Charitable contributions	(38)		00		
39. Repairs	(39)		00		
40. Royalties	(40)		00		
41. Management fees	(41)		00		
42. Expenses incurred or paid to stockholders, or related persons or entities outside of Puerto Rico (See instructions)	(42)		00		
43. Expenses incurred or paid for services received from persons not engaged in trade or business in Puerto Rico (See instructions)	(43)		00		
44. Expenses incurred or paid for qualified disaster assistance payment to employees (See instructions)	(44)		00		
45. Other deductions (See instructions. Submit detail)	(45)		00		
46. Total deductions (Add lines 16 through 45)	(46)		00		
47. Net operating income (or loss) for the year (Subtract line 46 from line 15. Transfer to Part II, line 1)	(47)		00		
Part VI		Other Direct Costs			
1. Salaries, wages and bonuses	(1)	00	8. Cost sharing allocation	(8)	00
2. Social security tax (FICA)	(2)	00	9. Repairs	(9)	00
3. Unemployment tax	(3)	00	10. Utilities	(10)	00
4. State Insurance Fund premiums	(4)	00	11. Depreciation (Submit Schedule E)	(11)	00
5. Medical or hospitalization insurance	(5)	00	12. Other expenses (Submit detail)	(12)	00
6. Other insurances	(6)	00	13. Total other direct costs (Add lines 1 through 12. Transfer to Part IV, line 5)	(13)	00
7. Excise taxes / Use taxes	(7)	00			

Schedule V1 Pass-Through
Entity

Rev. 05.18



COMPUTATION OF THE SPECIAL DEDUCTIONS FOR EXEMPT BUSINESSES UNDER ACT 135-1997

To be filed with Form 480.20(EC)

Taxable year beginning on _____, _____ and ending on _____, _____

20__

Entity's Name		Type of Decree: 1 <input type="checkbox"/> New 3 <input type="checkbox"/> Renegotiated 2 <input type="checkbox"/> Converted 4 <input type="checkbox"/> Extended	Employer Identification Number	Case Number
Type of Business	Effective period for income: Begins: _____ Ends: _____	Number of jobs directly related with manufacture or designated service: Current: _____ Required by Decree: _____		

Part I	Computation of the special deductions	(a) Payroll Deduction (manufacture)	(b) Training and Improvement Expenses	(c) Research and Development Expenses	(d) Investment on Buildings, Structures and Machinery
1.	Deduction amount for the current year (1)				
2.	Add line 1, columns (a) through (d) (2)				
3.	Industrial development income (Schedule V Pass-Through Entity, Part II, line 5) (If line 2 is more than line 3, do not continue . Complete Part II)				
4.	Less: Special deductions per line 1:				
	(a) Payroll deduction (4a)				
	(b) Training and improvement expenses (4b)				
	(c) Research and development expenses (4c)				
	(d) Investment on buildings, structures and machinery (4d)				
	(e) Total lines 4(a) through 4(d) (4e)				
5.	Industrial development income to determine the amount of the deduction (Subtract line 4(e) from line 3) (5)				
6.	Amount of deduction for:				
	(a) Payroll				
	(1) 15% of the production payroll up to 50% of line 5 (6a1)				
	(2) If line 3 is less than \$500,000 and keep an average of 15 or more employees, enter \$100,000 (6a2)				
	(3) Enter the larger of line 6(a)(1) or 6(a)(2) (6a3)				
	(b) Human resources training and improvement expenses (6b)				
	(c) Research and development expenses (6c)				
	(d) Investment on buildings, structures, machinery and equipment (6d)				
7.	Total deductions:				
	(a) Current year (Line 6(a)(3) through 6(d), as applicable) (7a)				
	(b) Preceding years (7b)				
	(c) Total (Add lines 7(a) and 7(b)) (7c)				
8.	Allowable deductions (Line 7(c) up to the amount of line 5. If it is less than line 5, enter the amounts on Schedule V Pass-Through Entity, Part II, line 6 as applicable. If it is more than line 5, complete Part II of this schedule) (8)				
9.	Carryforward deductions to subsequent years (If line 7(c) is more than line 5 and do not have to complete Part II) (See instructions)..... (9)				

Retention Period: Ten (10) years

Part II	Special Rules (Apply to the exempt business that is allowed to claim more than one of the deductions of Columns a, b, c and d of Part I, and the sum of said deductions is more than the Industrial Development Income of the year)	Limit for the year	Carryforward to future years
Order to claim the special deductions			
1. Industrial development income subject to special deductions (Schedule V Pass-Through Entity, Part II, line 5)	(1)		
2. Less: Payroll deduction (only manufacture)			
(a) 15% of the production payroll (If line 1 is less than \$30,000 per production job, up to 50% of line 1)	(2a)		
(b) If line 1 is less than \$500,000 and the corporation keeps an average of 15 persons or more employed, enter \$100,000	(2b)		
(c) Enter the larger of line 2(a) or 2(b)	(2c)		
3. Industrial development income after the payroll deduction (Subtract line 2(c) from line 1. It cannot be less than zero)	(3)		
4. Enter line 2(c) but not to exceed the amount on line 1 (Enter on Schedule V Pass-Through Entity, Part II, line 6(a))	(4)		
5. Industrial development income (Same as line 3)	(5)		
6. Less: Human resources training and improvement expenses deduction	(6)		
7. Industrial development income after deduction (Subtract line 6 from line 5. It cannot be less than zero)	(7)		
8. Enter line 6 but not to exceed the amount on line 5 (Enter on Schedule V Pass-Through Entity, Part II, line 6(b))	(8)		
9. Industrial development income (Same as line 7)	(9)		
10. Less: Research and development expenses deduction			
(a) Preceding year	(10a)		
(b) Current year	(10b)		
(c) Total lines 10(a) and 10(b)	(10c)		
11. Industrial development income after deduction (Subtract line 10(c) from line 9. It cannot be less than zero)	(11)		
12. Enter line 10(c) but not to exceed the amount on line 9 (Enter on Schedule V Pass-Through Entity, Part II, line 6(c))	(12)		
13. Excess of line 10(c) over line 9	(13)		
14. Industrial development income (Same as line 11. It cannot be less than zero)	(14)		
15. Less: Special deduction for investment on buildings, structures, machinery and equipment			
(a) Preceding year	(15a)		
(b) Current year	(15b)		
(c) Total lines 15(a) and 15(b)	(15c)		
16. Industrial development income after deduction (Subtract line 15(c) from line 14. It cannot be less than zero)	(16)		
17. Enter line 15(c) but not to exceed the amount on line 14 (Enter on Schedule V Pass-Through Entity, Part II, line 6(d))	(17)		
18. Excess of line 15(c) over line 14	(18)		

**Schedule W Pass-Through
Entity**

Rev. 05.18

**DETERMINATION OF NET INCOME
AND INCOME TAX FOR FILM ENTITY
UNDER ACT 362-1999 OR ACT 27-2011**

To be filed with Form 480.20(EC)

Taxable year beginning on _____, _____ and ending on _____, _____

20__

Entity's Name

Employer Identification Number

Type of Business

Case Number

Part I Net Income Subject to Tax

1. Net operating income (or loss) for the year (Part IV, line 37)	(1)		00
2. Net operating loss deduction for the preceding year (See instructions. Submit detail)	(2)		00
3. Net operating income (or loss) (Subtract line 2 from line 1)	(3)		00

Part II Computation of Tax

4. Fixed income tax rate	(4)		%
5. Tax attributable to the owner's distributable share that the pass-through entity shall deposit on behalf of the owners (Multiply line 3 by line 4. The amount paid must be included in Part IX, line 2 of the return)	(5)		00

Part III Gross Profit on Sales and Other Income

1. Net sales of goods or products	(1)		00
2. Interests	(2)		00
3. Rent	(3)		00
4. Other income (Submit detail)	(4)		00
5. Total income (Add lines 1 through 4)	(5)		00

Part IV Deductions and Net Operating Income

6. Compensation to officers (Complete Part XIII of the return)	(6)		00
7. Salaries, commissions and bonuses to employees	(7)		00
8. Commissions to businesses	(8)		00
9. Social security tax (FICA)	(9)		00
10. Unemployment tax	(10)		00
11. State Insurance Fund premiums	(11)		00
12. Medical or hospitalization insurance	(12)		00
13. Insurance	(13)		00
14. Interests	(14)		00
15. Rent	(15)		00
16. Property tax: (a) Personal _____ (b) Real _____	(16)		00
17. Other taxes, patents and licenses (Do not include sales and use tax. See instructions)	(17)		00
18. Sales and use tax (See instructions)	(18)		00
19. Losses from fire, storms, theft or other casualties	(19)		00
20. Automobile expenses (Mileage _____) (See instructions)	(20)		00
21. Other motor vehicle expenses (See instructions)	(21)		00
22. Meal and entertainment expenses (Total _____) (See instructions)	(22)		00
23. Travel expenses	(23)		00
24. Professional services	(24)		00
25. Contributions to pension or other qualified plans (See instructions. Submit Form AS 6042.1)	(25)		00
26. Depreciation (See instructions. Submit Schedule E)	(26)		00
27. Bad debts (See instructions. Submit detail)	(27)		00
28. Charitable contributions	(28)		00
29. Repairs	(29)		00
30. Royalties	(30)		00
31. Management fees	(31)		00
32. Expenses incurred or paid to stockholders, or related persons or entities outside of Puerto Rico (See instructions)	(32)		00
33. Expenses incurred or paid for services received from persons not engaged in trade or business in Puerto Rico (See instructions) ..	(33)		00
34. Expenses incurred or paid for qualified disaster assistance payment to employees (See instructions)	(34)		00
35. Other deductions (See instructions. Submit detail)	(35)		00
36. Total deductions (Add lines 6 through 35)	(36)		00
37. Net operating income (or loss) for the year (Subtract line 36 from line 5. Transfer to Part I, line 1)	(37)		00

Schedule X Pass-Through Entity

Rev. 05.18

**DETERMINATION OF NET INCOME AND
INCOME TAX FOR EXEMPT BUSINESSES UNDER
ACT 73-2008**

To be filed with Form 480.20(EC)

Taxable year beginning on _____ and ending on _____

20____

Entity's Name	Type of Decree: 1 <input type="checkbox"/> New 3 <input type="checkbox"/> Renegotiated	Employer Identification Number
Type of Business	2 <input type="checkbox"/> Converted	Case Number:
Effective period for income: Begins: _____ Ends: _____	Number of jobs directly related with manufacture or designated service: Current: _____ Required by Decree: _____	

Part I Basis Period Average Income (Applies only to renegotiated decrees under Section 13(b)(1))

Basis period average income as determined in your decree: _____

Part II Net Income Subject to Tax (Applies only to renegotiated decrees under Section 13(b)(1))

1. Net operating income (or loss) for the year (Part VI, line 47)	(1)		00
2. Less: Investment income (See instructions)	(2)		00
3. Total industrial development income (or loss) (Subtract line 2 from line 1. If an operating loss, do not continue . Enter zero (-0-) here and on line 5)	(3)		00
4. Net operating loss from preceding year (See instructions)	(4)		00
5. Net industrial development income subject to special deduction (Subtract line 4 from line 3. If it is equal or less than 0, do not continue)	(5)		00
6. Investment on buildings, structures, machinery and equipment deduction	(6)		00
7. Net industrial development income after special deduction (Subtract line 6 from line 5)	(7)		00
8. Less: Basis period income (Same as Part I. See instructions)	(8)		00
9. Net industrial development income subject to tax (Subtract line 8 from line 7. See instructions. Continue with Part IV)	(9)		00

Part III Net Income Subject to Tax (Except renegotiated decrees under Section 13(b)(1))

1. Net operating income (or loss) for the year (Part VI, line 47)	(1)		00
2. Less: Investment income (See instructions)	(2)		00
3. Total industrial development income (or loss) (Subtract line 2 from line 1. If an operating loss, do not continue . Enter zero (-0-) here and on line 5)	(3)		00
4. Net operating loss from preceding year (See instructions)	(4)		00
5. Net industrial development income (Subtract line 4 from line 3. If it is equal or less than 0, do not continue)	(5)		00
6. Less: Industrial development income subject to tax rates under the Code, as provided by Sections 3(f) and 3(g) (See instructions)	(6)		00
7. Net industrial development income subject to special deduction (Subtract line 6 from line 5. If it is equal or less than 0, do not continue)	(7)		00
8. Special deduction for investment on buildings, structures, machinery and equipment	(8)		00
9. Net industrial development income subject to tax (Subtract line 8 from line 7. See instructions. Continue with Part IV)	(9)		00

Part IV Tax Computation

1. Fixed tax rate on IDI: (1a) <input type="checkbox"/> 8% (1b) <input type="checkbox"/> 4% (1c) <input type="checkbox"/> 2% (1d) <input type="checkbox"/> 1% (1e) <input type="checkbox"/> other <input type="text"/> %	(2)		00
2. Total tax (Multiply line 9, Part II or III, as applicable, by line 1)			
3. Less credits:			
a) Credit for purchases of products manufactured in Puerto Rico (Schedule X1 Pass-Through Entity, Part I, line 6)	(3a)		00
b) Credit for job creation (Schedule X1 Pass-Through Entity, Part II, line 5)	(3b)		00
c) Credit for investment in research and development (Schedule X1 Pass-Through Entity, Part III, line 7(a)) ...	(3c)		00
d) Credit for investment in machinery and equipment (Schedule X1 Pass-Through Entity, Part IV, line 6 or 8, as applicable)	3d)		00
e) Credit to reduce the cost of electric power (Schedule X1 Pass-Through Entity, Part V, line 6)	(3e)		00
f) Credit for investment in intellectual property transfer (Schedule X1 Pass-Through Entity, Part VI, line 5)	(3f)		00
g) Credit for investment in strategic projects (Schedule X1 Pass-Through Entity, Part VII, line 5(a))	(3g)		00
h) Credit for industrial investment (Schedule X1 Pass-Through Entity, Part VIII, line 6(a))	(3h)		00
i) Total credits (Add line 3(a) through 3(h))	(3i)		00
4. Net tentative tax (Subtract line 3(i) from line 2)	(4)		00
5. Minimum tax rate: (5a) <input type="checkbox"/> 1% (5b) <input type="checkbox"/> 3% (5c) <input type="checkbox"/> other <input type="text"/> %			
6. Minimum tentative tax (Multiply line 9, Part II or III, as applicable, by line 5)	(6)		00
7. Less: Tax withheld on royalty payments	(7)		00
8. Minimum tax (Subtract line 7 from line 6)	(8)		00
9. Total tax liability (Enter the larger of lines 4 and 8. This amount shall be paid by the pass-through entity on behalf of its owners. The amount paid must be included in Part IX, line 3 of the return)	(9)		00

Retention Period: Ten (10) years

Part V		Gross Profit on Sales or Production and Other Income			
1. Net sales of goods or products	(1)		00		
Less: Cost of goods sold or direct costs of production					
2. Inventory at the beginning of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" o "MV"	(2)		00		
3. Purchase of materials or merchandise	(3)		00		
4. Direct wages	(4)		00		
5. Other direct costs (Detail in Part VII)	(5)		00		
6. Cost of goods available for sale (Add lines 2 through 5)	(6)		00		
7. Less: Inventory at the end of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" o "MV"	(7)		00		
8. Total cost of goods sold or direct costs of production (Subtract line 7 from line 6)	(8)		00		
9. Gross profit (or loss) on sale of goods or products (Subtract line 8 from line 1)	(9)		00		
10. Designated services income	(10)		00		
11. Rent	(11)		00		
12. Interests	(12)		00		
13. Royalties	(13)		00		
14. Other income (Submit detail)	(14)		00		
15. Total income (Add lines 9 through 14)	(15)		00		
Part VI		Deductions and Net Operating Income			
16. Compensation to officers (Complete Part XIII of the return)	(16)		00		
17. Salaries, commissions and bonuses to employees	(17)		00		
18. Commissions to businesses	(18)		00		
19. Social security tax (FICA)	(19)		00		
20. Unemployment tax	(20)		00		
21. State Insurance Fund premiums	(21)		00		
22. Medical or hospitalization insurance	(22)		00		
23. Insurance	(23)		00		
24. Interests	(24)		00		
25. Rent	(25)		00		
26. Property tax: (a) Personal _____ (b) Real _____	(26)		00		
27. Other taxes, patents and licenses (Do not include sales and use tax. See instructions)	(27)		00		
28. Sales and use tax (See instructions)	(28)		00		
29. Losses from fire, hurricane, theft or other casualties	(29)		00		
30. Automobile expenses (Mileage _____) (See instructions)	(30)		00		
31. Other motor vehicle expenses (See instructions)	(31)		00		
32. Meal and entertainment expenses (Total _____) (See instructions)	(32)		00		
33. Travel expenses	(33)		00		
34. Professional services	(34)		00		
35. Contributions to pension or other qualified plans (See instructions. Submit Form AS 6042.1)	(35)		00		
36. Depreciation and amortization (See instructions. Submit Schedule E)	(36)		00		
37. Bad debts (See instructions. Submit detail)	(37)		00		
38. Charitable contributions	(38)		00		
39. Repairs	(39)		00		
40. Royalties	(40)		00		
41. Management fees	(41)		00		
42. Expenses incurred or paid to stockholders, or related persons or entities outside of Puerto Rico (See instructions)	(42)		00		
43. Expenses incurred or paid for services received from persons not engaged in trade or business in Puerto Rico (See instructions)	(43)		00		
44. Expenses incurred or paid for qualified disaster assistance payment to employees (See instructions)	(44)		00		
45. Other deductions (See instructions. Submit detail)	(45)		00		
46. Total deductions (Add lines 16 through 45)	(46)		00		
47. Net operating income (or loss) for the year (Subtract line 46 from line 15. Transfer to Part II or III, line 1, as applicable)	(47)		00		
Part VII		Other Direct Costs			
1. Salaries, wages and bonuses	(1)	00	8. Cost sharing allocation	(8)	00
2. Social security tax (FICA)	(2)	00	9. Repairs	(9)	00
3. Unemployment tax	(3)	00	10. Utilities	(10)	00
4. State Insurance Fund premiums	(4)	00	11. Depreciation (Submit Schedule E)	(11)	00
5. Medical or hospitalization insurance	(5)	00	12. Other expenses (Submit detail)	(12)	00
6. Other insurances	(6)	00	13. Total other direct costs (Add lines 1 through 12. Transfer to Part V, line 5)	(13)	00
7. Excise taxes / Use taxes	(7)	00			

Schedule X1 Pass-Through

Entity

Rev. 05.18

COMPUTATION OF TAX CREDITS FOR EXEMPT BUSINESSES
UNDER ACT 73-2008

To be filed with Form 480.20(EC)

Taxable year beginning on _____, _____ and ending on _____, _____

20__

Entity's Name

Employer Identification Number

Part I Credit for Purchases of Products Manufactured in Puerto Rico

Eligible purchases of products manufactured in Puerto Rico:

Manufacturing business from which the product is acquired (a)	Employer identification number (b)	Manufacturing business identification number (c)	Purchases value	
			Regular (d)	Recycled (e)
			00	00
1. Total purchases value (1)			00	00
2. Allowable credit for purchases:				
a) Products manufactured in Puerto Rico (Multiply line 1, Column (d) x 25%) (2a)			00	
b) Products made from recycled materials (Multiply line 1, Column (e) x 35%) (2b)			00	
c) Total credit (Add lines 2(a) and 2(b)) (2c)				00
3. Credit carry forward from prior years (Submit schedule) (3)				00
4. Total available credit (Add lines 2(c) and 3) (4)				00
5. Total tax (See instructions) (5)				00
6. Credit to be claimed (Up to 50% of line 5. Transfer to the corresponding schedule of the return, as applicable) (6)				00
7. Carryforward credit to subsequent years (Subtract line 6 from line 4) (7)				00

Part II Job Creation CreditDid you include with the return the certification from the Executive Director of the Puerto Rico Industrial Development Company? 1 ☐ Yes 2 ☐ No

1. Jobs created during the first year of operations by industrial zone:				
a) Vieques and Culebra	x \$ 5,000	(1a)	00	
b) Low development	x \$ 2,500	(1b)	00	
c) Intermediate development	x \$ 1,000	(1c)	00	
d) High development	x \$ 0	(1d)	00	
2. Job creation credit (Add lines 1(a) through 1(c)) (2)				00
3. Less: a) Other economic incentives received for job creation (3a)			00	
b) Credit claimed in previous years:				
Year				
Amount			00	
c) Total (Add lines 3(a) and 3(b)) (3c)				00
4. Available credit (Subtract line 3(c) from line 2) (4)				00
5. Credit to be claimed in the current year (Transfer to Schedule X Pass-Through Entity, Part IV, line 3(b)) (5)				00
6. Carryforward credit to subsequent years (Subtract line 5 from line 4) (6)				00

Part III Credit for Investment in Research and Development, Clinical Trials, Toxicology Tests, Infrastructure, Renewable Energy or Intangible PropertyDid you include with the return the certification from the Executive Director of the Puerto Rico Industrial Development Company? 1 ☐ Yes 2 ☐ No

1. Eligible special investment (Detail in Part IX) (1)				00
2. Allowable investment credit (Multiply line 1 x 50%) (2)				00
3. Credit attributed against the tax liability for the current year (Up to 50% of line 2. See instructions) (3)				00
4. Credit carry forward from prior years (Submit schedule) (4)				00
5. Total available credit attributed to the tax liability for the current year (Add lines 3 and 4) (5)				00
6. Total available credit (Add lines 2 and 4) (6)				00
7. Less: a) Credit to be claimed against the tax liability for the current year (Not more than line 5. Transfer to the corresponding schedule of the return, as applicable) (7a)			00	
b) Credit claimed against AEE and AAA expenses (7b)			00	
c) Credit transferred to another person (7c)			00	
d) Total (Add lines 7(a) through 7(c)) (7d)				00
8. Carryforward credit to subsequent years (Subtract line 7(d) from line 6) (8)				00

Part IV Credit for Investment in Machinery and Equipment for the Generation and Efficient Use of EnergyDid you include with the return the certification from the Energy Affairs Administration? 1 ☐ Yes 2 ☐ No

1. Eligible investment (1)				00
2. Allowable credit for investment in machinery and equipment (Multiply line 1 x 50%) (2)				00
3. Indicate if it is a business with decree under Section 2(d)(1)(H) of Act 73 or a similar provision under any other incentives act: <input type="checkbox"/> Yes (Go to line 7, see instructions) <input type="checkbox"/> No (Continue with line 4)				
4. Total tax (See instructions) (4)				00
5. Multiply line 4 x 25% (5)				00
6. Credit to be claimed (If you checked "No" on line 3, enter the smaller of line 2 or 5. Transfer to the corresponding schedule of the return, as applicable) (6)				00
7. Allowable credit for investment in machinery and equipment (Same as line 2) (7)				00
8. Credit to be claimed in the current year (Not more than \$8,000,000 for substantial expansion, see instructions. Transfer to the corresponding schedule of the return, as applicable) (8)				00

Part V Credit to Reduce the Cost of Electric PowerDid you include with the return the certification from the Electric Power Authority? 1 ☐ Yes 2 ☐ No

1. Payments made to the AEE for net electric power consumption (See instructions)	(1)		00
2. Allowable credit:			
a) Base credit (Multiply line 1 x 3%)	(2a)		00
b) Did you keep an average of 25 employees or more during the taxable year? 1 <input type="checkbox"/> Yes 2 <input type="checkbox"/> No (If you checked "Yes", multiply line 1 x 3.5%)	(2b)		00
c) Did you keep an average payroll of \$500,000 or more during the taxable year? 1 <input type="checkbox"/> Yes 2 <input type="checkbox"/> No (If you checked "Yes", multiply line 1 x 3.5%) .	(2c)		00
d) Maximum credit (Multiply line 1 by 5%)	(2d)		00
3. Allowable credit to reduce the cost of electric power for the current year (Enter the sum of lines 2(a) through 2(c), or line 2(d), whichever is smaller)	(3)		00
4. Credit carry forward from prior years (Submit schedule)	(4)		00
5. Total available credit (Add lines 3 and 4)	(5)		00
6. Credit to be claimed (Transfer to the corresponding schedule of the return, as applicable)	(6)		00
7. Carry forward credit to subsequent years (Subtract line 6 from line 5)	(7)		00

Part VI Credit for the Transfer of Intellectual Property

1. Total royalty payments	(1)		00
2. Allowable royalty credit:			
a) Exempt businesses subject to fixed rate (Multiply line 1 x 12%)	(2a)	00	
b) Exempt businesses subject to alternate imposition (Multiply line 1 x 2%)	(2b)	00	
3. Credit carry forward from prior years (Submit schedule)	(3)	00	
4. Total available credit (Add line 2(a) or 2(b), as applicable, and line 3)	(4)		00
5. Credit to be claimed (Transfer to Schedule X Pass-Through Entity, Part IV, line 3(f))	(5)		00
6. Carryforward credit to subsequent years (Subtract line 5 from line 4)	(6)		00

Part VII Credit for Investment in Strategic Projects

1. Total credit per Administrative Determination	(1)		00
2. Credit carry forward from prior years (Submit schedule)	(2)		00
3. Total available credit (Add lines 1 and 2)	(3)		00
4. Total tax (See instructions)	(4)		00
5. Credit to be claimed in the current year:			
a) Against the tax liability (Up to 50% of line 4. Transfer to the corresponding schedule of the return, as applicable)	(5a)	00	
b) Against AEE and AAA expenses (Submit detail)	(5b)	00	
c) Credit transferred to another person	(5c)	00	
d) Total credit claimed in the current year (Add lines 5(a) through 5(c))	(5d)		00
6. Carryforward credit to subsequent years (Subtract line 5(d) from line 3)	(6)		00

Part VIII Industrial Investment Credit

1. Total credit per Administrative Determination	(1)		00
2. Credit attributable to the current year's tax liability per Administrative Determination	(2)		00
3. Credit carry forward from prior years (Submit schedule)	(3)		00
4. Total available credit attributed against the tax liability for the current year (Add lines 2 and 3)	(4)		00
5. Total available credit (Add lines 1 and 3)	(5)		00
6. Less:			
a) Credit to be claimed against the tax liability for the current year (Not more than line 4. Transfer to the corresponding schedule of the return, as applicable)	(6a)	00	
b) Credit transferred to another person	(6b)	00	
c) Total (Add lines 6(a) and 6(b))	(6c)		00
7. Carryforward credit to subsequent years (Subtract line 6(c) from line 5)	(7)		00

Part IX Detail of Expenses that Qualify as Special Eligible Investment

Complete this part to detail the expenses of line 1, Part III of this Schedule.

	Column A	Column B	Column C
	Expenses incurred during the taxable year for which this return is filed.	Expenses incurred after the close of the taxable year and until the filing date of this return, including extension of time.	Total
1. Salaries, commissions and bonuses to employees (Total \$ _____) (See instructions) (1)	00	00	00
2. Payroll expenses	00	00	00
3. Professional services	00	00	00
4. Insurance	00	00	00
5. Property taxes	00	00	00
6. Other taxes, patents and licenses	00	00	00
7. Rent	00	00	00
8. Repairs and maintenance	00	00	00
9. Utilities	00	00	00
10. Materials and supplies	00	00	00
11. Other expenses (Submit detail)	00	00	00
12. Total (Transfer to line 1, Part III of this schedule)	00	00	00

Schedule Y Pass-Through Entity

Rev. 05.18

**DETERMINATION OF NET INCOME AND
INCOME TAX FOR EXEMPT BUSINESSES UNDER
ACT 83-2010**

To be filed with Form 480.20(EC)

Taxable year beginning on _____, _____ and ending on _____, _____

20____

Entity's Name	Type of Decree: 1 <input type="checkbox"/> New 3 <input type="checkbox"/> Renegotiated 2 <input type="checkbox"/> Converted	Employer Identification Number
Type of Business		Case Number :
Effective period for income: Begins: _____ Ends: _____	Number of jobs directly related with the activity or designated service: Current: _____ Required by Decree: _____	

Part I Net Income Subject to Tax

1. Net operating income (or loss) for the year (Part IV, line 47)	(1)		00
2. Net operating loss from preceding year (See instructions)	(2)		00
3. Net green energy income subject to special deduction (Subtract line 2 from line 1. If it is equal or less than 0, do not continue)	(3)		00
4. Special deduction for investment on buildings, structures, machinery and equipment	(4)		00
5. Net green energy income subject to tax (Subtract line 4 from line 3)	(5)		00

Part II Tax Computation

1. Fixed tax rate on Green Energy Income	(1)		4 %
2. Total tax (Multiply line 5, Part I by line 1)	(2)		00
3. Less credits:			
a) Credit for purchases of products manufactured in Puerto Rico (Schedule Y1 Pass-Through Entity, Part I, line 6) ...	(3a)		00
b) Credit for job creation (Schedule Y1 Pass-Through Entity, Part II, line 5)	(3b)		00
c) Credit for investment in research and development (Schedule Y1 Pass-Through Entity, Part III, line 7(a))	(3c)		00
d) Credit for the transfer of intellectual property (Schedule Y1 Pass-Through Entity, Part IV, line 5)	(3d)		00
e) Total credits (Add lines 3(a) through 3(d))	(3e)		00
4. Net tentative tax (Subtract line 3(e) from line 2)	(4)		00
5. Minimum tax rate: 5(a) <input type="checkbox"/> 3% 5(b) <input type="checkbox"/> 4% 5(c) <input type="checkbox"/> other <input type="text"/> %			
6. Minimum tentative tax (Multiply line 5, Part I by line 5)	(6)		00
7. Less: Tax withheld on royalty payments	(7)		00
8. Minimum tax (Subtract line 7 from line 6)	(8)		00
9. Total tax liability (Enter the larger of lines 4 and 8. This amount shall be paid by the pass-through entity on behalf of its owners. The amount paid must be included in Part IX, line 4 of the return)	(9)		00

Retention Period: Ten (10) years

Part III		Gross Profit on Sales or Production and Other Income			
1. Net sales of goods or products	(1)		00		
Less: Cost of goods sold or direct costs of production					
2. Inventory at the beginning of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" o "MV"	(2)		00		
3. Purchase of materials or merchandise	(3)		00		
4. Direct wages	(4)		00		
5. Other direct costs (Detail in Part V)	(5)		00		
6. Cost of goods available for sale (Add lines 2 through 5)	(6)		00		
7. Less: Inventory at the end of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" o "MV"	(7)		00		
8. Total cost of goods sold or direct costs of production (Subtract line 7 from line 6)	(8)		00		
9. Gross profit (or loss) on sale of goods or products (Subtract line 8 from line 1)	(9)		00		
10. Designated services income	(10)		00		
11. Rent	(11)		00		
12. Interests	(12)		00		
13. Royalties	(13)		00		
14. Other income (Submit detail)	(14)		00		
15. Total income (Add lines 9 through 14)	(15)		00		
Part IV		Deductions and Net Operating Income			
16. Compensation to officers (Complete Part XIII of the return)	(16)		00		
17. Salaries, commissions and bonuses to employees	(17)		00		
18. Commissions to businesses	(18)		00		
19. Social security tax (FICA)	(19)		00		
20. Unemployment tax	(20)		00		
21. State Insurance Fund premiums	(21)		00		
22. Medical or hospitalization insurance	(22)		00		
23. Insurance	(23)		00		
24. Interests	(24)		00		
25. Rent	(25)		00		
26. Property tax: (a) Personal _____ (b) Real _____	(26)		00		
27. Other taxes, patents and licenses (Do not include sales and use tax. See instructions)	(27)		00		
28. Sales and use tax (See instructions)	(28)		00		
29. Losses from fire, hurricane, theft or other casualties	(29)		00		
30. Automobile expenses (Mileage _____) (See instructions)	(30)		00		
31. Other motor vehicle expenses (See instructions)	(31)		00		
32. Meal and entertainment expenses (Total _____) (See instructions)	(32)		00		
33. Travel expenses	(33)		00		
34. Professional services	(34)		00		
35. Contributions to pension or other qualified plans (See instructions. Submit Form AS 6042.1)	(35)		00		
36. Depreciation and amortization (See instructions. Submit Schedule E)	(36)		00		
37. Bad debts (See instructions. Submit detail)	(37)		00		
38. Charitable contributions	(38)		00		
39. Repairs	(39)		00		
40. Royalties	(40)		00		
41. Management fees	(41)		00		
42. Expenses incurred or paid to stockholders, or related persons or entities outside of Puerto Rico (See instructions)	(42)		00		
43. Expenses incurred or paid for services received from persons not engaged in trade or business in Puerto Rico (See instructions)	(43)		00		
44. Expenses incurred or paid for qualified disaster assistance payment to employees (See instructions)	(44)		00		
45. Other deductions (See instructions. Submit detail)	(45)		00		
46. Total deductions (Add lines 16 through 45)	(46)		00		
47. Net operating income (or loss) for the year (Subtract line 46 from line 15. Transfer to Part I, line 1)	(47)		00		
Part V		Other Direct Costs			
1. Salaries, wages and bonuses	(1)	00	8. Cost sharing allocation	(8)	00
2. Social security tax (FICA)	(2)	00	9. Repairs	(9)	00
3. Unemployment tax	(3)	00	10. Utilities	(10)	00
4. State Insurance Fund premiums	(4)	00	11. Depreciation (Submit Schedule E)	(11)	00
5. Medical or hospitalization insurance	(5)	00	12. Other expenses (Submit detail)	(12)	00
6. Other insurances	(6)	00	13. Total other direct costs (Add lines 1 through 12. Transfer to Part III, line 5)	(13)	00
7. Excise taxes / Use taxes	(7)	00			

Schedule Y1 Pass-Through

Entity

Rev. 05.18

COMPUTATION OF TAX CREDITS FOR EXEMPT BUSINESSES
UNDER ACT 83-2010

To be filed with Form 480.20(EC)

20__

Taxable year beginning on _____, _____ and ending on _____, _____

Entity's Name

Employer Identification Number

Part I Credit for Purchases of Products Manufactured in Puerto Rico

Eligible purchases of products manufactured in Puerto Rico:

Manufacturing business from which the product is acquired (a)	Employer identification number (b)	Manufacturing business identification number (c)	Purchases value	
			Regular (d)	Recycled (e)
1. Total purchases value		(1)	00	00
2. Allowable credit for purchases:				
a) Products manufactured in Puerto Rico (Multiply line 1, Column (d) x 25%)		(2a)	00	
b) Products made from recycled materials (Multiply line 1, Column (e) x 35%)		(2b)	00	
c) Total credit (Add lines 2(a) and 2(b))		(2c)		00
3. Credit carry forward from prior years (Submit schedule)		(3)		00
4. Total available credit (Add lines 2(c) and 3)		(4)		00
5. Total tax (See instructions)		(5)		00
6. Credit to be claimed (Up to 50% of line 5. Transfer to Schedule Y Pass-Through Entity, Part II, line 3(a))		(6)		00
7. Carryforward credit to subsequent years (Subtract line 6 from line 4)		(7)		00

Part II Credit for Job CreationDid you include with the return the certification from the Executive Director of the Puerto Rico Industrial Development Company? 1 ☐ Yes 2 ☐ No

1. Jobs created during the first year of operations by industrial zone:			
a) Vieques and Culebra _____ x \$ 5,000	(1a)	00	
b) Low development _____ x \$ 2,500	(1b)	00	
c) Intermediate development _____ x \$ 1,000	(1c)	00	
d) High development _____ x \$ 0	(1d)	00	
2. Job creation credit (Add lines 1(a) through 1(c))	(2)		00
3. Less: a) Other economic incentives received for job creation	(3a)	00	
b) Credit claimed in previous years:			
Year _____			
Amount _____	(3b)	00	
c) Total (Add lines 3(a) and 3(b))	(3c)		00
4. Available credit (Subtract line 3(c) from line 2)	(4)		00
5. Credit to be claimed in the current year (Transfer to Schedule Y Pass-Through Entity, Part II, line 3(b))	(5)		00
6. Carryforward credit to subsequent years (Subtract line 5 from line 4)	(6)		00

Part III Credit for Investment in Research and Development of Green Energy SourcesDid you include with the return the certification from the Executive Director of the Puerto Rico Industrial Development Company? 1 ☐ Yes 2 ☐ No

1. Eligible special investment (Detail in Part V)	(1)		00
2. Allowable investment credit (Multiply line 1 x 50%)	(2)		00
3. Credit attributed against the tax liability for the current year (Up to 50% of line 2. See instructions)	(3)		00
4. Credit carry forward from prior years (Submit schedule)	(4)		00
5. Total available credit attributed to the tax liability for the current year (Add lines 3 and 4)	(5)		00
6. Total available credit (Add lines 2 and 4)	(6)		00
7. Less: a) Credit to be claimed against the tax liability for the current year (Not more than line 5. Transfer to Schedule Y Pass-Through Entity, Part II, line 3(c))	(7a)	00	
b) Credit transferred to another person	(7b)	00	
c) Total (Add lines 7(a) and 7(b))	(7c)		00
8. Carryforward credit to subsequent years (Subtract line 7(c) from line 6)	(8)		00

Part IV Credit for the Transfer of Intellectual Property

1. Total royalty payments	(1)		00
2. Allowable royalty credit (Multiply line 1 x 12%)	(2)		00
3. Credit carry forward from prior years (Submit schedule)	(3)		00
4. Total available credit (Add lines 2 and 3)	(4)		00
5. Credit to be claimed (Transfer to Schedule Y Pass-Through Entity, Part II, line 3(d))	(5)		00
6. Carryforward credit to subsequent years (Subtract line 5 from line 4)	(6)		00

Retention Period: Ten (10) years

Part V		Detail of Expenses that Qualify as Special Eligible Investment	
Complete this part to detail the expenses of line 1, Part III of this Schedule.			
		Expenses incurred during the taxable year for which this return is filed.	
1. Salaries, commissions and bonuses to employees	(1)		00
2. Payroll expenses	(2)		00
3. Professional services	(3)		00
4. Insurance	(4)		00
5. Property taxes	(5)		00
6. Other taxes, patents and licenses	(6)		00
7. Rent	(7)		00
8. Repairs and maintenance	(8)		00
9. Utilities	(9)		00
10. Materials and supplies	(10)		00
11. Other expenses (Submit detail)	(11)		00
12. Total (Transfer to line 1, Part III of this schedule)	(12)		00

Retention Period: Ten (10) years

Schedule Z Pass-Through Entity

Rev. 05.18

**DETERMINATION OF NET INCOME AND INCOME TAX FOR EXEMPT BUSINESSES UNDER ACT 118-2010, ACT 120-2014 AND OTHER SPECIAL ACTS**

To be filed with Form 480.20(EC)

Taxable year beginning on _____, _____ and ending on _____, _____

20____

Entity's Name

Employer Identification Number

Type of Business

Fixed tax rate under:

1 ☐ Act 118-20102 ☐ Act 120-20143 ☐ Other _____

Case Number

Part I**Net Income Subject to Tax**

1. Net operating income (or loss) for the year (Part IV, line 37)	(1)		00
2. Net operating loss deduction for the preceding year (See instructions. Submit detail)	(2)		00
3. Net operating income (or loss) (Subtract line 2 from line 1)	(3)		00

Part II**Computation of Tax**

4. Fixed income tax rate 1 <input type="radio"/> 25% 2 <input type="radio"/> 15% 3 <input type="radio"/> 10% 4 <input type="radio"/> 8% 5 <input type="radio"/> 5% 6 <input type="radio"/> ____%	(4)		%
5. Tax attributable to the owner's distributable share that the pass-through entity shall deposit on behalf of its owners (Multiply line 3 by the fixed income tax rate on line 4. The amount paid must be included in Part IX, line 5 of the return)	(5)		00

Part III**Gross Profit on Sales and Other Income**

1. Net sales of goods or products	(1)		00
2. Interests	(2)		00
3. Rent	(3)		00
4. Other income (Submit detail)	(4)		00
5. Total income (Add lines 1 through 4)	(5)		00

Part IV**Deductions and Net Operating Income**

6. Compensation to officers (Complete Part XIII of the return)	(6)		00
7. Salaries, commissions and bonuses to employees	(7)		00
8. Commissions to businesses	(8)		00
9. Social security tax (FICA)	(9)		00
10. Unemployment tax	(10)		00
11. State Insurance Fund premiums	(11)		00
12. Medical or hospitalization insurance	(12)		00
13. Insurance	(13)		00
14. Interests	(14)		00
15. Rent	(15)		00
16. Property tax: (a) Personal _____ (b) Real _____	(16)		00
17. Other taxes, patents and licenses (Do not include sales and use tax. See instructions)	(17)		00
18. Sales and use tax (See instructions)	(18)		00
19. Losses from fire, hurricane, theft or other casualties	(19)		00
20. Automobile expenses (Mileage _____) (See instructions)	(20)		00
21. Other motor vehicle expenses (See instructions)	(21)		00
22. Meal and entertainment expenses (Total _____) (See instructions)	(22)		00
23. Travel expenses	(23)		00
24. Professional services	(24)		00
25. Contributions to pension or other qualified plans (See instructions. Submit Form AS 6042.1)	(25)		00
26. Depreciation (See instructions. Submit Schedule E)	(26)		00
27. Bad debts (See instructions. Submit detail)	(27)		00
28. Charitable contributions	(28)		00
29. Repairs	(29)		00
30. Royalties	(30)		00
31. Management fees	(31)		00
32. Expenses incurred or paid to stockholders, or related persons or entities outside of Puerto Rico (See instructions)	(32)		00
33. Expenses incurred or paid for qualified disaster assistance payment to employees (See instructions)	(33)		00
34. Expenses incurred or paid for services received from persons not engaged in trade or business in Puerto Rico (See instructions)	(34)		00
35. Other deductions (See instructions. Submit detail)	(35)		00
36. Total deductions (Add lines 6 through 35)	(36)		00
37. Net operating income (or loss) for the year (Subtract line 36 from line 5. Transfer to Part I, line 1)	(37)		00

Schedule AA Pass-Through Entity

Rev. 05.18

**DETERMINATION OF NET INCOME AND INCOME TAX FOR EXEMPT BUSINESSES UNDER ACT 20-2012**

To be filed with Form 480.20(EC)

Taxable year beginning on _____, _____ and ending on _____, _____

20_____

Entity's Name	Type of Decree: 1 <input type="checkbox"/> New 3 <input type="checkbox"/> Renegotiated	Employer Identification Number
Type of Business	2 <input type="checkbox"/> Converted	Case Number:
Effective period for income: Begins: _____ Ends: _____	Number of jobs directly related with manufacture or designated Service: Current: _____ Required by Decree: _____	

Part I Basis Period Average Income (Applies only to renegotiated decrees under Article 4(c))

Basis period average income as determined in your decree: _____

Part II Net Income Subject to Tax

1. Net operating income (or loss) for the year (Part V, line 47)	(1)		00
2. Net operating loss from preceding year (See instructions)	(2)		00
3. Net income from eligible activity	(3)		00
4. Less: Basis period income (Same as Part I. See instructions)	(4)		00
5. Net income from eligible activity subject to tax (Subtract line 4 from line 3)	(5)		00

Part III Tax Computation

1. Fixed tax rate on eligible income (1a) <input type="checkbox"/> 4% (1b) <input type="checkbox"/> 3%		
2. Tax rate on basis period average income (2a) <input type="checkbox"/> Code (2b) <input type="checkbox"/> Fixed rate _____ %		
3. Tax on net income from the eligible activity (Multiply line 5, Part II by line 1)	(3)	00
4. Tax on basis period average income (Multiply line 4, Part II by line 2)	(4)	00
5. Total tax attributable to the owner's distributable share that the pass-through entity shall deposit on behalf of its owners (Add lines 3 and 4. The amount paid must be included in Part IX, line 6 of the return)	(5)	00

Part IV Gross Profit on Sales or Production and Other Income

1. Net sales of goods or products	(1)		00
Less: Cost of goods sold or direct costs of production			
2. Inventory at the beginning of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" o "MV"	(2)		00
3. Purchase of materials or merchandise	(3)		00
4. Direct wages	(4)		00
5. Other direct costs (Detail in Part VI)	(5)		00
6. Cost of goods available for sale (Add lines 2 through 5)	(6)		00
7. Less: Inventory at the end of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" o "MV"	(7)		00
8. Total cost of goods sold or direct costs of production (Subtract line 7 from line 6)	(8)		00
9. Gross profit (or loss) on sale of goods or products (Subtract line 8 from line 1)	(9)		00
10. Designated services income	(10)		00
11. Rent	(11)		00
12. Interests	(12)		00
13. Royalties	(13)		00
14. Other income (Submit detail)	(14)		00
15. Total income (Add lines 9 through 14)	(15)		00

Retention Period: Ten (10) years

Part V		Deductions and Net Operating Income	
16.	Compensation to officers (Complete Part XIII of the return)	(16)	00
17.	Salaries, commissions and bonuses to employees	(17)	00
18.	Commissions to businesses	(18)	00
19.	Social security tax (FICA)	(19)	00
20.	Unemployment tax	(20)	00
21.	State Insurance Fund premiums	(21)	00
22.	Medical or hospitalization insurance	(22)	00
23.	Insurance	(23)	00
24.	Interests	(24)	00
25.	Rent	(25)	00
26.	Property tax: (a) Personal _____ (b) Real _____	(26)	00
27.	Other taxes, patents and licenses (Do not include sales and use tax. See instructions)	(27)	00
28.	Sales and use tax (See instructions)	(28)	00
29.	Losses from fire, hurricane, theft or other casualties	(29)	00
30.	Automobile expenses (Mileage _____) (See instructions)	(30)	00
31.	Other motor vehicle expenses (See instructions)	(31)	00
32.	Meal and entertainment expenses (Total _____) (See instructions)	(32)	00
33.	Travel expenses	(33)	00
34.	Professional services	(34)	00
35.	Contributions to pension or other qualified plans (See instructions. Submit Form AS 6042.1)	(35)	00
36.	Depreciation and amortization (See instructions. Submit Schedule E)	(36)	00
37.	Bad debts (See instructions. Submit detail)	(37)	00
38.	Charitable contributions	(38)	00
39.	Repairs	(39)	00
40.	Royalties	(40)	00
41.	Management fees	(41)	00
42.	Expenses incurred or paid to stockholders, or related persons or entities outside of Puerto Rico (See instructions).....	(42)	00
43.	Expenses incurred or paid for services received from persons not engaged in trade or business in Puerto Rico (See instructions)	(43)	00
44.	Expenses incurred or paid for qualified disaster assistance payment to employees (See instructions)	(44)	00
45.	Other deductions (See instructions. Submit detail)	(45)	00
46.	Total deductions (Add lines 16 through 45)	(46)	00
47.	Net operating income (or loss) for the year (Subtract line 46 from line 15. Transfer to Part II, line 1)	(47)	00

Part VI		Other Direct Costs	
1.	Salaries, wages and bonuses (1)	00	8. Cost sharing allocation (8)
2.	Social security tax (FICA) (2)	00	9. Repairs (9)
3.	Unemployment tax (3)	00	10. Utilities (10)
4.	State Insurance Fund premiums (4)	00	11. Depreciation (Submit Schedule E) (11)
5.	Medical or hospitalization insurance (5)	00	12. Other expenses (Submit detail) (12)
6.	Other insurances (6)	00	13. Total other direct costs (Add lines 1 through 12.
7.	Excise taxes / Use taxes (7)	00	Transfer to Part IV, line 5) (13)
			00

Retention Period: Ten (10) years