

|   |             |   |   |   |               |  |  |  |
|---|-------------|---|---|---|---------------|--|--|--|
| Reviewer:   | Liquidator: | <b>20</b>   | GOVERNMENT OF PUERTO RICO<br>DEPARTMENT OF THE TREASURY<br><b>INFORMATIVE INCOME TAX RETURN</b><br><b>PASS-THROUGH ENTITY</b> | <b>20</b>   | Serial Number |  |  |  |
| Field audited by:   |             | <input type="checkbox"/> PARTNERSHIP <input type="checkbox"/> SPECIAL PARTNERSHIP <input type="checkbox"/> CORPORATION OF INDIVIDUALS |   | <input type="checkbox"/> AMENDED RETURN<br>TAXABLE YEAR:  |               |  |  |  |
| Date: ___/___/___   |             | TAXABLE YEAR BEGINNING ON<br>, 20___ AND ENDING ON , 20___  |   | <input type="checkbox"/> CALENDAR <input type="checkbox"/> FISCAL <input type="checkbox"/> 52-53 WEEKS<br>Receipt Stamp |               |  |  |  |
| R   | M           | N   |   |   |               |  |  |  |
| Entity's Name   |             |   | Employer Identification Number  |   |               | Receipt Number: _____<br>Amount Paid: _____<br><input type="checkbox"/> Check here if this is the first return filed as a partnership.<br><input type="checkbox"/> Check here if you are a member of a group of related entities.<br>Date of election to operate as Special Partnership or Corporation of<br>Individuals: Day ___ / Month ___ / Year ___ |  |  |
| Postal address  |             |   | Industrial Code   |   |               |  |  |  |
| Zip code  |             |   | Municipal Code  |   |               |  |  |  |
| Location of Principal Industry or Business - Number, Street, City |             |   | Telephone Number - Extension  |   |               |  |  |  |
| Type of Principal Industry or Business                            |             |   | Date created or incorporated  |   |               |  |  |  |
| Merchant's Registration Number                                    |             |   | Day ___ / Month ___ / Year ___  |   |               |  |  |  |
|   |             |   | Place created or incorporated   |   |               | Total Forms 480.60 EC  |  |  |

|  |                          |     |    |
|--|--------------------------|-----|----|
| <b>Part I</b>  | <b>Type of Exemption</b> | YES | NO |
| 1. Indicate if the entity has an exemption decree. If the answer is "Yes", indicate the act _____  |                          |     |    |
| 2. If the entity has an exemption decree, did it choose not to apply the exemption for this year? _____  |                          |     |    |
| 3. Is the entity a shareholder of other entity with an exemption decree currently in effect? (If it is more than one entity submit detail) _____ |                          |     |    |
| Indicate: Entity's name _____ Employer identification number _____   |                          |     |    |

| <b>Part II</b> | <b>Distributable share per category</b>  | Amount | Tax Withheld |
|----------------|--|--------|--------------|
| 1.             | Net long-term gain (or loss) on sale or exchange of capital assets (Schedule D Pass-Through Entity) ..... (1)  | 00     |              |
| 2.             | Net short-term gain (or loss) on sale or exchange of capital assets (Schedule D Pass-Through Entity) ..... (2)   | 00     |              |
| 3.             | Net gain (or loss) on sale or exchange of substantially all assets dedicated to an activity under Act 78-1993 (Schedule D Pass-Through Entity) ..... (3) | 00     |              |
| 4.             | Net gain (or loss) on sale or exchange of property used in the business (Schedule D Pass-Through Entity) ..... (4)                                       | 00     |              |
| 5.             | Net income (or loss) from the entity's trade or business (Part VIII, lines 34 and 35, as applicable) (See instructions) ..... (5)                        | 00     | 00           |
| a)             | Share of the net income attributable to services rendered by the partners or stockholders ..... (5a)   | 00     |              |
| b)             | Remaining net income (or loss) (Subtract line 5(a) from line 5) ..... (5b)   | 00     |              |
| 6.             | Net income (or loss) from partially exempt income (Schedule L, Part I, line 5) (See instructions) ..... (6)  | 00     | 00           |
| 7.             | Net income (or loss) from income subject to a preferential rate (Part IX, line 7) (See instructions) ..... (7)   | 00     | 00           |
| 8.             | Eligible distribution of dividends from corporations (See instructions) ..... (8)  | 00     | 00           |
| 9.             | Distribution of dividends subject to ___% withholding (See instructions) ..... (9)   | 00     | 00           |
| 10.            | Interest income from deposits in financial institutions subject to withholding (See instructions) ..... (10)   | 00     | 00           |
| 11.            | Interest income from deposits in financial institutions not subject to withholding (See instructions) ..... (11)   | 00     |              |
| 12.            | Other interests subject to withholding at the 10% rate (See instructions) ..... (12)   | 00     | 00           |
| 13.            | Other interests subject to ___% withholding (See instructions) ..... (13)  | 00     | 00           |
| 14.            | Distributable share on gain from a partnership or special partnership owned by the entity (See instructions) ..... (14)                                  | 00     | 00           |
| 15.            | Distributable share on loss from a partnership or special partnership owned by the entity (See instructions) ..... (15)                                  | 00     | 00           |
| 16.            | Others ..... (16)  | 00     | 00           |
| 17.            | <b>Total net income (or loss) from distributable share per category</b> (Add lines 1 through 16) ..... (17)  | 00     | 00           |
| 18.            | Exempt income (Submit Schedule IE Pass-Through Entity) ..... (18)  | 00     |              |
| 19.            | Exempt income subject to alternate basic tax (Submit Schedule IE Pass-Through Entity) ..... (19)   | 00     |              |
| 20.            | Adjustment for purposes of the alternate basic tax (See instructions) ..... (20)   | 00     |              |
| 21.            | Adjustment for purposes of the alternative minimum tax (See instructions) ..... (21)   | 00     |              |
| 22.            | Charitable contributions (Applies only to partnerships) (See instructions) ..... (22)  | 00     |              |
| 23.            | Volume of businesses (See instructions) ..... (23)   | 00     |              |

**OATH**

I, \_\_\_\_\_, the managing partner or principal officer of the entity for which this Informative Income Tax Return Pass-Through Entity is made, declare under penalty of perjury, that this return (including schedules and statements attached) has been examined by me and to the best of my knowledge and belief, is a true, correct and complete informative return, made in good faith, pursuant to the Puerto Rico Internal Revenue Code of 2011, as amended, and the Regulations thereunder.

\_\_\_\_\_  
Managing partner's or Principal officer's signature

**Specialist's Use Only**

I declare under penalty of perjury that this return (including schedules and statements attached) has been examined by me, and to the best of my knowledge and belief is a true, correct, and complete return. The declaration of the person who prepares this return is with respect to the information received, and this information may be verified.

|                           |                  |      |  |
|---------------------------|------------------|------|--|
| Specialist's name (Print) | Registration No. | Date | Check if self-employed specialist <input type="checkbox"/> |
| Firm's name               |                  |      |  |
| Specialist's signature    | Address          |      | Zip code   |

**NOTE TO TAXPAYER**

Indicate if you made payments for the preparation of your return:  Yes  No. If you answered "Yes", require the Specialist's signature and registration number.

Retention Period: Ten (10) years

| Part III Nonresident Aliens Partners or Stockholders  |  | Amount | Tax Withheld |
|---|--|--------|--------------|
| 1. Distributable share on net income from the special partnership or corporation of individuals ..... (1) |  | 00     | 00           |

| Part IV Credits  |  | Amount | Tax Withheld |
|--|--|--------|--------------|
| 1. Credit for tax withheld at source from Industrial Development dividends (Act No. 8 of 1987) ..... (1)   |  |        | 00           |
| 2. Credit for increase in investment (See instructions) ..... (2)  |  |        | 00           |
| 3. Credit attributable to losses or for investment in Capital Investment Funds, Tourism Funds or other funds or directly (Schedules Q and Q1) ..... (3)                                      |  |        | 00           |
| 4. Credit for the purchase of tax credits (Complete Part VI) (See instructions)..... (4)   |  |        | 00           |
| 5. Credit for investment in Film Industry Development (Act 27-2011): <input type="checkbox"/> 1 Film Project and/or <input type="checkbox"/> 2 Infrastructure Project (See instructions) (5) |  |        | 00           |
| 6. Credit for the purchase or transmission of television programming made in P.R. (Section 1051.14) (See instructions) ..... (6)   |  |        | 00           |
| 7. Credit for contributions to former governors foundations ..... (7)  |  |        | 00           |
| 8. Credit to investors who acquire an exempt business that is in the process of closing its operations in Puerto Rico (Act 109-2001) (See instructions) (8)                                  |  |        | 00           |
| 9. Credit for purchases of products manufactured in Puerto Rico and Puerto Rican agricultural products (Submit Schedule B1 Pass-Through Entity)... (9)                                       |  |        | 00           |
| 10. Credit for contributions to Santa Catalina's Palace Patronage (See instructions) ..... (10)  |  |        | 00           |
| 11. Credit for the establishment of an eligible conservation easement or donation of eligible land (Act 183-2001) (See instructions) ..... (11)  |  |        | 00           |
| 12. Credit for construction investment in urban centers (Act 212-2002)(See instructions) ..... (12)  |  |        | 00           |
| 13. Credit for merchants affected by urban centers revitalization (Act 212-2002)(See instructions) ..... (13)  |  |        | 00           |
| 14. Credit for investment Act 73-2008 (See instructions) ..... (14)  |  |        | 00           |
| 15. Credit for investment Act 83-2010 (See instructions) ..... (15)  |  |        | 00           |
| 16. Other credits not included on the preceding lines (See instructions) ..... (16)  |  |        | 00           |

| Part V Taxes Paid to Foreign Countries and the United States, its Territories and Possessions |   |    |    |               |       |
|---|---|----|----|---------------|-------|
|   | Foreign Country, Territory or Possession of the United States |    |    | United States | Total |
|   | A   | B  | C  |               |       |
| Name of the country, territory or possession .....  |   |    |    |               |       |
| 1. Net income from sources within the country, territory or possession... (1)                 | 00  | 00 | 00 | 00            | 00    |
| 2. Tax paid during the year ..... (2)   | 00  | 00 | 00 | 00            | 00    |

| Part VI Breakdown of the Purchase of Tax Credits  |  | Amount | Tax Withheld |
|---|--|--------|--------------|
| Check the box corresponding to the act (or acts) under which you acquired the credit and enter the amount:                              |  |        |              |
| 1. <input type="checkbox"/> Tourism Development ..... (1)   |  |        | 00           |
| 2. <input type="checkbox"/> Solid Waste Disposal ..... (2)  |  |        | 00           |
| 3. <input type="checkbox"/> Capital Investment Fund ..... (3)   |  |        | 00           |
| 4. <input type="checkbox"/> Theatrical District of Santurce ..... (4)   |  |        | 00           |
| 5. <input type="checkbox"/> Film Industry Development ..... (5)   |  |        | 00           |
| 6. <input type="checkbox"/> Housing Infrastructure ..... (6)  |  |        | 00           |
| 7. <input type="checkbox"/> Construction or Rehabilitation of Rental Housing Projects for Low or Moderate Income Families ..... (7)     |  |        | 00           |
| 8. <input type="checkbox"/> Acquisition of an Exempt Business that is in the Process of Closing its Operations in Puerto Rico ..... (8) |  |        | 00           |
| 9. <input type="checkbox"/> Conservation Easement ..... (9)   |  |        | 00           |
| 10. <input type="checkbox"/> Revitalization of Urban Centers ..... (10)   |  |        | 00           |
| 11. <input type="checkbox"/> Economic Incentives (Research and Development) ..... (11)  |  |        | 00           |
| 12. <input type="checkbox"/> Economic Incentives (Strategic Projects) ..... (12)  |  |        | 00           |
| 13. <input type="checkbox"/> Economic Incentives (Industrial Investment) ..... (13)   |  |        | 00           |
| 14. <input type="checkbox"/> Green Energy Incentives (Research and Development) ..... (14)  |  |        | 00           |
| 15. <input type="checkbox"/> Other: .....   |  |        | 00           |
| 16. Total credit for the purchase of tax credits (Same as Part IV, line 4) ..... (16)   |  |        | 00           |

| Part VII Tax Computation on Built-in Gain  |    | Amount | Tax Withheld |
|--|----|--------|--------------|
| 1. Tax liability (Schedule GI Pass-Through Entity, Part IV, line 14) ..... (1)   |    |        | 00           |
| 2. Less amount paid:   |    |        |              |
| (a) Automatic extension or original return ..... (2a)  | 00 |        |              |
| (b) Estimated tax and tax withheld at source ..... (2b)  | 00 |        |              |
| (c) With the return ..... (2c)   | 00 |        |              |
| (d) Total (Add lines 2(a) through 2(c)) ..... (2d)   |    |        | 00           |
| 3. Balance of tax due (Subtract line 2(d) from line 1. If line 2(d) is more than line 1, enter the difference on line 4) ..... (3) |    |        | 00           |
| 4. Amount overpaid (Subtract line 2(d) from line 1) ..... (4)  |    |        | 00           |

**Part VIII Determination of the Net Operating Income (or Loss)**

|  |      |  |    |
|--|------|--|----|
| 1. Net sales of good or products (See instructions) .....  | (1)  |  | 00 |
| Less: Cost of goods sold or direct costs of production   |      |  |    |
| 2. Inventory at the beginning of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" or "MV" .....  | (2)  |  | 00 |
| 3. Purchase of materials or merchandise .....  | (3)  |  | 00 |
| 4. Direct wages .....  | (4)  |  | 00 |
| 5. Other direct costs (From Part X, line 17) .....   | (5)  |  | 00 |
| 6. Cost of goods available for sale (Add lines 2 through 5) .....  | (6)  |  | 00 |
| 7. Less: Inventory at the end of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" or "MV" .....  | (7)  |  | 00 |
| 8. Total cost of goods sold or direct costs of production (Subtract line 7 from line 6) .....  | (8)  |  | 00 |
| 9. Gross profit on sales of goods or product (Subtract line 8 from line 1) .....   | (9)  |  | 00 |
| 10. Gross profit from sales of services .....  | (10) |  | 00 |
| 11. Net gain (or loss) from property used in business other than capital asset (Schedule D Pass-Through Entity, Part IV, line 14) .....  | (11) |  | 00 |
| 12. Net gain (or loss) from property used in business and taxable as long-term capital gain (Schedule D Pass-Through Entity, Part V, line 15) .....  | (12) |  | 00 |
| 13. Rent .....   | (13) |  | 00 |
| 14. Interest: (a) Subject to the preferential rate of 10% (b) Others .....   | (14) |  | 00 |
| 15. Income from commissions .....  | (15) |  | 00 |
| 16. Dividends from corporations: (a) Domestic (b) Foreign .....  | (16) |  | 00 |
| 17. Distributable share on net income from partnerships and special partnerships (Schedule R Pass-Through Entity) .....  | (17) |  | 00 |
| 18. Taxable farming income (Schedule L Pass-Through Entity, Part I, line 5) .....  | (18) |  | 00 |
| 19. Net income derived from the operations of an international financial entity that operates as a bank unit .....   | (19) |  | 00 |
| 20. Freight and fares .....  | (20) |  | 00 |
| 21. Royalties .....  | (21) |  | 00 |
| 22. Debt discharge (Submit Form 480.6A) .....  | (22) |  | 00 |
| 23. Public shows .....   | (23) |  | 00 |
| 24. Other payments reported in a Form 480.6A or 480.6B .....   | (24) |  | 00 |
| 25. Miscellaneous income .....   | (25) |  | 00 |
| 26. <b>Total gross income</b> (Add lines 9 through 25) .....   | (26) |  | 00 |
| 27. <b>Less:</b> Exempt amount under Act 135-2014 (See instructions) .....   | (27) |  | 00 |
| 28. Total income after the exemption under Act 135-2014 (Subtract line 27 from line 26) .....  | (28) |  | 00 |
| 29. <b>Less:</b> Total deductions (From Part XI, line 50) .....  | (29) |  | 00 |
| 30. Net operating income (or loss) before the deduction under Act 185-2014 (Subtract line 29 from line 28) .....   | (30) |  | 00 |
| 31. Deduction under Act 185-2014 .....   | (31) |  | 00 |
| 32. <b>Operating net income (or loss)</b> (Subtract line 31 from line 30) .....  | (32) |  | 00 |
| 33. <b>Less:</b> Total income, gains or losses reported to the partner or stockholder individually (See instructions) .....  | (33) |  | 00 |
| 34. Net income (or loss) from the industry or business of the entity (Subtract line 33 from line 32. Transfer to Part II, line 5, Column of "Amount") (See instructions) .....                     | (34) |  | 00 |
| 35. Income tax from the proportional share of the partner or stockholder in the income of the pass-through entity (Transfer to Part II, line 5, Column of "Tax Withheld") (See instructions) ..... | (35) |  | 00 |

**Part IX Distributable Share on the Net Income subject to Preferential Rates**

| Tax Responsibility  |     | Net Income | Tax Determined |
|---|-----|------------|----------------|
| 1. Schedule V Pass-Through Entity, Part III, line 4 .....           | (1) | 00         | 00             |
| 2. Schedule W Pass-Through Entity, Part II, line 5 .....            | (2) | 00         | 00             |
| 3. Schedule X Pass-Through Entity, Part IV, line 9 .....            | (3) | 00         | 00             |
| 4. Schedule Y Pass-Through Entity, Part II, line 9 .....            | (4) | 00         | 00             |
| 5. Schedule Z Pass-Through Entity, Part II, line 5 .....            | (5) | 00         | 00             |
| 6. Schedule AA Pass-Through Entity, Part III, line 5 .....          | (6) | 00         | 00             |
| 7. Total (Add lines 1 through 6. Transfer to Part II, line 7) ..... | (7) | 00         | 00             |

**Part X Other Direct Costs**

| Item  | Amount  | Item   | Amount  |
|---|---------|--|---------|
| 1. Salaries, wages and bonuses .....          | (1) 00  | 11. Rent .....   | (11) 00 |
| 2. Social security tax (FICA) .....           | (2) 00  | 12. Cleaning, maintenance and waste collection .....   | (12) 00 |
| 3. Unemployment tax .....                     | (3) 00  | 13. Packing products expenses .....  | (13) 00 |
| 4. State Insurance Fund premiums .....        | (4) 00  | 14. Meals expenses paid to production employees<br>(Total \$ .....) .....                        | (14) 00 |
| 5. Medical or hospitalization insurance ..... | (5) 00  | 15. Depreciation (Submit Schedule E) .....   | (15) 00 |
| 6. Other insurance .....                      | (6) 00  | 16. Other expenses (Submit detail) .....   | (16) 00 |
| 7. Excise taxes / Use taxes .....             | (7) 00  | 17. <b>Total other direct costs</b> (Add lines 1 through 16.<br>Same as Part VIII, line 5) ..... | (17) 00 |
| 8. Sales and Use Tax on Imports .....         | (8) 00  |  |         |
| 9. Repairs .....                              | (9) 00  |  |         |
| 10. Utilities .....                           | (10) 00 |  |         |

Retention Period: Ten (10) years

**Parte XI Deductions**

|     |   |      |    |
|-----|---|------|----|
| 1.  | Compensation to directors (See instructions Part XII)   | (1)  | 00 |
| 2.  | Compensation to officers (See instructions Part XIII)   | (2)  | 00 |
| 3.  | Salaries, commissions and bonuses to employess (See instructions)   | (3)  | 00 |
| 4.  | Commissions to businesses   | (4)  | 00 |
| 5.  | Social Security (FICA)  | (5)  | 00 |
| 6.  | Unemployment tax  | (6)  | 00 |
| 7.  | State Insurance Fund premiums   | (7)  | 00 |
| 8.  | Medical or hospitalization insurance  | (8)  | 00 |
| 9.  | Insurance   | (9)  | 00 |
| 10. | Interests paid in automobiles financing lease (Submit Form 480.7D)  | (10) | 00 |
| 11. | Mortgage interests (Submit Form 480.7A)   | (11) | 00 |
| 12. | Other interests (See instructions)  | (12) | 00 |
| 13. | Rent of tangible personal property  | (13) | 00 |
| 14. | Rent of real property   | (14) | 00 |
| 15. | Property tax: (a) Personal (b) Real   | (15) | 00 |
| 16. | Other taxes, patents and licences (Do Not include sales and use tax. See instructions)  | (16) | 00 |
| 17. | Sales and use tax (See instructions)  | (17) | 00 |
| 18. | Losses from fires, storm, other casualties or theft (See instructions)  | (18) | 00 |
| 19. | Automobiles expenses (Mileage) (See instructions)   | (19) | 00 |
| 20. | Other motor vehicle expenses (See instructions)   | (20) | 00 |
| 21. | Meal and entertainment expenses (Total) (See instructions)  | (21) | 00 |
| 22. | Travel expenses   | (22) | 00 |
| 23. | Professional services   | (23) | 00 |
| 24. | Contributions to pension or other qualified plans (See instructions. Submit Form AS 6042.1)   | (24) | 00 |
| 25. | Depreciation and amortization (See instructions. Submit Schedule E)   | (25) | 00 |
| 26. | Bad debts (See instructions)  | (26) | 00 |
| 27. | Repairs (See instructions)  | (27) | 00 |
| 28. | Royalties   | (28) | 00 |
| 29. | Management fees   | (29) | 00 |
| 30. | Deduction for employers who employ handicapped persons (See instructions)   | (30) | 00 |
| 31. | Contributions to educational contributions accounts for the employee's beneficiaries (See instructions)   | (31) | 00 |
| 32. | Expenses in property leased to the Puerto Rico Industrial Development Company or Warehouse of the Puerto Rico Trade and Export Company (See instructions) | (32) | 00 |
| 33. | Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$)                               | (33) | 00 |
| 34. | Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions)                                 | (34) | 00 |
| 35. | Utilities   | (35) | 00 |
| 36. | Cleaning, maintenance and waste collection  | (36) | 00 |
| 37. | Bank fees   | (37) | 00 |
| 38. | Advertising and marketing expenses  | (38) | 00 |
| 39. | Office supplies   | (39) | 00 |
| 40. | Seminars, trainings and continuing education expenses for employees   | (40) | 00 |
| 41. | Security services   | (41) | 00 |
| 42. | Account collection services   | (42) | 00 |
| 43. | Subcontracted services  | (43) | 00 |
| 44. | Expenses incurred or paid for services received from persons not engaged in trade or businesses in Puerto Rico  | (44) | 00 |
| 45. | Expenses for dues, subscriptions and memberships  | (45) | 00 |
| 46. | Related expenses to licenses and computer programs that cannot be capitalized (See instructions)  | (46) | 00 |
| 47. | Other deductions (See instructions)   | (47) | 00 |
| 48. | <b>Subtotal deductions</b> (Add lines 1 through 47)   | (48) | 00 |
| 49. | Charitable contributions (Not for Partnerships. See instructions)   | (49) | 00 |
| 50. | <b>Total deductions</b> (Add lines 48 and 49. Transfer to Part VIII, line 29)   | (50) | 00 |

**Part XII Compensation to Directors**

| Name of director   | Social Security Number | Percentage of time devoted to industry or business | Percent of stocks or shares owned |           | Compensation |
|--|------------------------|--|-----------------------------------|-----------|--------------|
|  |                        |  | Common                            | Preferred |              |
|  |                        |  |                                   |           | 00           |
|  |                        |  |                                   |           | 00           |
|  |                        |  |                                   |           | 00           |
|  |                        |  |                                   |           | 00           |
| Total compensation to directors (Enter in Part XI, line 1) |                        |  |                                   |           | 00           |

**Part XIII Compensation to Officers**

| Name of officer   | Social Security Number | Percentage of time devoted to industry or business | Percent of stocks or shares owned |           | Compensation |
|---|------------------------|--|-----------------------------------|-----------|--------------|
|   |                        |  | Common                            | Preferred |              |
|   |                        |  |                                   |           | 00           |
|   |                        |  |                                   |           | 00           |
|   |                        |  |                                   |           | 00           |
|   |                        |  |                                   |           | 00           |
| Total compensation to officers (Enter in Part XI, line 2) |                        |  |                                   |           | 00           |

| Part XIV Comparative Balance Sheet                       |       | Beginning of the Year |       | Ending of the Year |       |
|--|-------|-----------------------|-------|--------------------|-------|
|  |       |                       | Total |                    | Total |
| <b>Assets</b>  |       |                       |       |                    |       |
| 1. Cash on hand and in banks                             | (1)   |                       | 00    | (1)                | 00    |
| 2. Accounts receivable                                   | (2)   | 00                    |       | (2)                | 00    |
| 3. Less: Reserve for bad debts                           | (3)   | (00)                  | 00    | (3)                | (00)  |
| 4. Inventories   | (4)   |                       | 00    | (4)                | 00    |
| 5. Other current assets                                  | (5)   |                       | 00    | (5)                | 00    |
| 6. Notes receivable                                      | (6)   |                       | 00    | (6)                | 00    |
| 7. Investments   | (7)   |                       | 00    | (7)                | 00    |
| 8. Depreciable assets                                    | (8)   | 00                    |       | (8)                | 00    |
| 9. Less: Reserve for depreciation                        | (9)   | (00)                  | 00    | (9)                | (00)  |
| 10. Loans receivable of Stockholders or related entities | (10)  |                       | 00    | (10)               | 00    |
| 11. Land   | (11)  |                       | 00    | (11)               | 00    |
| 12. Other long-term assets                               | (12)  |                       | 00    | (12)               | 00    |
| 13. <b>Total Assets</b>                                  | (13)  |                       | 00    | (13)               | 00    |
| <b>Liabilities and Equity</b>                            |       |                       |       |                    |       |
| <b>Liabilities</b>                                       |       |                       |       |                    |       |
| 14. Accounts payable                                     | (14)  | 00                    |       | (14)               | 00    |
| 15. Accrued expenses (not paid)                          | (15)  | 00                    |       | (15)               | 00    |
| 16. Other current liabilities                            | (16)  | 00                    |       | (16)               | 00    |
| 17. Long-term notes payable                              | (17)  | 00                    |       | (17)               | 00    |
| 18. Notes payable to Stockholders or related entities    | (18)  | 00                    |       | (18)               | 00    |
| 19. Other long-term liabilities                          | (19)  | 00                    |       | (19)               | 00    |
| 20. <b>Total Liabilities</b>                             | (20)  |                       | 00    | (20)               | 00    |
| <b>Equity</b>  |       |                       |       |                    |       |
| 21. Capital stock  |       |                       |       |                    |       |
| (a) Preferred stocks                                     | (21a) | 00                    |       | (21a)              | 00    |
| (b) Common stocks  | (21b) | 00                    |       | (21b)              | 00    |
| 22. Additional paid in capital or net worth              | (22)  | 00                    |       | (22)               | 00    |
| 23. Retained earnings or undistributed profit            | (23)  | 00                    |       | (23)               | 00    |
| 24. Reserve  | (24)  | 00                    |       | (24)               | 00    |
| 25. <b>Total Equity</b>                                  | (25)  |                       | 00    | (25)               | 00    |
| 26. <b>Total Liabilities and Equity</b>                  | (26)  |                       | 00    | (26)               | 00    |

| Part XV Reconciliation of Net Income (or Loss) per Books with Net Taxable Income (or Loss) per Return           |        |
|---|--------|
| 1. Net income (or loss) per books   | (1) 00 |
| 2. Excess of capital losses over capital gains  | (2) 00 |
| 3. Taxable income not recorded on books this year (Itemize, use schedule if necessary)                          | (3) 00 |
| (a) _____   |        |
| (b) _____   |        |
| (c) _____   |        |
| (d) _____   |        |
| (e) _____   |        |
| (f) _____   |        |
| Total   | (3) 00 |
| 4. Expenses recorded on books this year not claimed on this return (Itemize, use schedule if necessary)         | (4) 00 |
| (a) Meal and entertainment (amount not deductible) _____  |        |
| (b) Depreciation _____  |        |
| (c) Vessels, airships and property located outside of P.R. _____  |        |
| (d) Expenses incurred or paid to stockholders, persons or related entities (amount not deductible) _____        |        |
| (e) _____   |        |
| (f) _____   |        |
| (g) _____   |        |
| (h) _____   |        |
| (i) _____   |        |
| (j) _____   |        |
| Total   | (4) 00 |
| 5. <b>Total (Add lines 1 through 4)</b>   | (5) 00 |
| 6. Income recorded on books this year not included on this return (Itemize, use schedule if necessary)          | (6) 00 |
| (a) Exempt income (Schedule IE Pass-Through Entity, Part II, line 22) _____                                     |        |
| (b) Excluded Income (Schedule IE Pass-Through Entity, Part I, line 7) _____                                     |        |
| (c) _____   |        |
| (d) _____   |        |
| (e) _____   |        |
| (f) _____   |        |
| (g) _____   |        |
| Total   | (6) 00 |
| 7. Deductions on this tax return not charged against book income this year (Itemize, use schedule if necessary) | (7) 00 |
| (a) Depreciation _____  |        |
| (b) _____   |        |
| (c) _____   |        |
| (d) _____   |        |
| (e) _____   |        |
| (f) _____   |        |
| (g) _____   |        |
| (h) _____   |        |
| (i) _____   |        |
| Total   | (7) 00 |
| 8. <b>Total (Add lines 6 and 7)</b>   | (8) 00 |
| 9. <b>Net taxable income (or loss) per return (Subtract line 8 from line 5)</b>                                 | (9) 00 |



Part XVI Analysis of Undistributed Profits per Books

Table with 8 rows and 4 columns. Rows include: 1. Balance at the beginning of the year, 2. Net income per books, 3. Other increases, 4. Total, 5. Distributions (Cash, Property, Stocks), 6. Other decreases, 7. Total, 8. Balance at end of year.

Part XVII Computation of Gross Income Percentage Derived from Eligible Activities (Applies only to special partnerships)

Table with 5 rows and 4 columns. Columns: (A) Sources within Puerto Rico, (B) Sources outside Puerto Rico, (C) Sources within Puerto Rico, (D) Sources outside Puerto Rico. Rows include: 1. Gross income derived during the period, 2. Gross income from sources within Puerto Rico, 3. Divide line 2 by line 1, 4. Gross income from eligible activities, 5. Divide line 4 by line 1.

Part XVIII Computation of Gross Income Percentage Derived from Trade or Business (Applies only to corporations of individuals)

Table with 3 rows and 2 columns. Columns: (A) Income from the conduct of a trade or business exclusively in P.R., (B) Income from non related activities. Rows include: 1. Gross income derived during the period, 2. Gross income from the trade or business, 3. Divide line 2 by line 1.

Part XIX Questionnaire

Questionnaire with multiple rows and columns. Rows include: 1. Did the entity keep any part of its records on a computerized system during this year?, 2. The entity's books are in care of: Name, Address, E-mail, Telephone, 3. Indicate the book accounting method for tax purposes, 4. Did the entity file the following documents?, 5. Are financial statements audited by a CPA licensed in Puerto Rico included with this return?, 6. Is the entity a member of a group of related persons?, 7. Did the entity claim expenses related to the ownership, use, maintenance and depreciation of: (a) Vehicles?, (b) Vessels?, (c) Aircrafts?, (d) Residential property outside of Puerto Rico?, 8. Did the entity claim expenses connected to: (a) Housing, (b) Employees attending conventions, 9. Does the entity currently have an election under Section 340 of the Puerto Rico Income Tax Act of 1954..., 10. Did the entity have earnings or profits related to periods when it was not a pass-through entity..., 11. Is the entity a partner in any partnership or special partnership?, 12. Enter the amount of charitable contributions to municipalities, 13. Did the entity receive income from a temporary investment during the first 36 months..., 14. Number of partners or stockholders, 15. Number of employees, 16. Did you receive exempt income?, 17. Indicate if insurance premiums were paid to an unauthorized insurer, 18. Employer's number assigned by the Department of Labor and Human Resources, 19. Did you incur or pay expenses to stockholders, persons or related entities outside of Puerto Rico?, 20. Did the entity claim expenses related with services provided by nonresidents of Puerto Rico?, 21. Did the entity claim depreciation expenses for tangible personal property acquired outside Puerto Rico?

**Schedule B Pass-Through Entity**

Rev. 04.17



**OTHER PAYMENTS AND WITHHOLDINGS AND RECONCILIATION OF ESTIMATED PAYMENTS**

**20\_\_**

Taxable year beginning on \_\_\_\_\_, \_\_\_\_\_ and ending on \_\_\_\_\_, \_\_\_\_\_

Entity's Name

Employer Identification Number

**Part I Other Payments and Withholdings**

|   |      |    |
|---|------|----|
| 1. Tax withheld at source .....   | (1)  | 00 |
| 2. Services rendered (Form 480.6B) (Total of Informative Returns <input type="text"/> ) .....   | (2)  | 00 |
| 3. Tax withheld at source to nonresidents (Form 480.6C) (Total of Informative Returns <input type="text"/> ) .....  | (3)  | 00 |
| 4. Tax withheld at source on distributable share of net profits to stockholders or partners of pass-through entities (Form 480.60 EC) (See instructions): |      |    |
| (a) Net income (or loss) from the entity's industry or business (Line 5, Part III of Form 480.60 EC) .....  | (4a) | 00 |
| (b) Net income (or loss) from partially exempt income (Line 6, Part III of Form 480.60 EC) .....  | (4b) | 00 |
| (c) Net income (or loss) from income subject to a preferential rate (Line 7, Part III of Form 480.60 EC) .....  | (4c) | 00 |
| (d) Eligible distribution of dividends from corporations (Line 8, Part III of Form 480.60 EC) .....   | (4d) | 00 |
| (e) Distribution of dividends subject to ____% withholding (Line 9, Part III of Form 480.60 EC) .....   | (4e) | 00 |
| (f) Interest income from deposits in financial institutions subject to withholding (Line 10, Part III of Form 480.60 EC) .....                            | (4f) | 00 |
| (g) Other interests subject to withholding at the 10% rate (Line 12, Part III of Form 480.60 EC) .....  | (4g) | 00 |
| (h) Other interests subject to ____% withholding (Line 13, Part III of Form 480.60 EC) .....  | (4h) | 00 |
| (i) Other items .....   | (4i) | 00 |
| 5. Tax withheld at source on distributable share of net profits to trustees of revocable trusts or grantor trusts (Form 480.60 F) (See instructions):     |      |    |
| (a) Interests from deposits in financial institutions (Line 1(E), Part III of Form 480.60 F) .....  | (5a) | 00 |
| (b) Other interests subject to withholding (Line 1(F), Part III of Form 480.60 F) .....   | (5b) | 00 |
| (c) Other interests subject to ____% withholding (Line 1(G), Part III of Form 480.60 F) .....   | (5c) | 00 |
| (d) Eligible distributions of dividends from corporations (Line 1(I), Part III of Form 480.60 F) .....  | (5d) | 00 |
| (e) Distributions of dividends subject to ____% withholding (Line 1(J), Part III of Form 480.60 F) .....  | (5e) | 00 |
| (f) Other items .....   | (5f) | 00 |
| 6. Tax withheld at source on eligible interests:  |      |    |
| (a) Interests under Section 1023.04 (except IRA and Educational Contribution Account) (Box 7 of Form 480.6B) ....   | (6a) | 00 |
| (b) Interests under Section 1023.05(b) (Box 8 of Form 480.6B) .....   | (6b) | 00 |
| 7. Tax withheld at source on dividends from corporations:   |      |    |
| (a) Dividends subject to 15% (Box 4 of Form 480.6B) .....   | (7a) | 00 |
| (b) Dividends subject to preferential rate under special act ____% (Box 5 of Form 480.6B) .....   | (7b) | 00 |
| 8. Other payments and withholdings not included on the preceding lines (Submit detail) .....  | (8)  | 00 |
| 9. <b>Total Other Payments and Withholdings</b> (Add lines 1 through 8. See instructions) .....   | (9)  | 00 |

**Part II Reconciliation of Estimated Payments on Income Tax Attributable to the Distributable Share of the Owners of the Pass-Through Entity**

| Installment   | Due Date | Payment Date | Amount |
|---|----------|--------------|--------|
| First Installment .....   |          |              | 00     |
| Second Installment .....  |          |              | 00     |
| Third Installment .....   |          |              | 00     |
| Fourth Installment .....  |          |              | 00     |
| 1. Subtotal .....   |          | (1)          | 00     |
| 2. Add: Tax withheld at source as informed in Part I, line 9 of this Schedule .....   |          | (2)          | 00     |
| 3. Total payments and withholdings (Add lines 1 and 2) .....  |          | (3)          | 00     |
| 4. Distributable share on the income tax informed in Part II, line 17, Tax Withheld Column of the return .....  |          | (4)          | 00     |
| 5. Subtract line 3 from line 4 (If the result is more than zero, you must deposit the balance with Form 480.9A (Payment Voucher of Tax Withheld) no later than the due date to file this return, without considering the extension of time) ..... |          | (5)          | 00     |

**Schedule B1 Pass-Through Entity**

Rev. 04.17



**CREDITS FOR PURCHASE OF PRODUCTS  
MANUFACTURED IN PUERTO RICO  
AND PUERTO RICAN AGRICULTURAL PRODUCTS**

**20**\_\_

Taxable year beginning on \_\_\_\_\_, \_\_\_\_\_ and ending on \_\_\_\_\_, \_\_\_\_\_

Entity's Name

Employer Identification Number

**Part I Credit for Increase in Purchases of Puerto Rican Agricultural Products (Section 1051.07)**

| Agricultural Production Group, Agricultural Sector or Qualified Farmer  | Contract Number Department of Agriculture | Purchases Increase | Percentage Granted | Amount of Credit |
|---|---|--------------------|--------------------|------------------|
|   |   |                    |                    | 00               |
|   |   |                    |                    | 00               |
|   |   |                    |                    | 00               |
|   |   |                    |                    | 00               |
|   |   |                    |                    | 00               |
| <b>1. Total credit for purchases of Puerto Rican agricultural products</b> .....                              |   |                    |                    | (1) 00           |
| <b>2. Credit carried from previous years (Submit Schedule)</b> .....  |   |                    |                    | (2) 00           |
| <b>3. Total available credit under Section 1051.07 (Add lines 1 and 2. Transfer to Part IV, line 1)</b> ..... |   |                    |                    | (3) 00           |

**Part II Credit for Purchase of Products Manufactured in Puerto Rico (Section 1051.09)**

Manufacturing business:  1 Yes  2 No Exemption decree:  3 Yes  4 No Annual sales volume in excess of \$5,000,000:  5 Yes  6 No

Eligible purchases of products manufactured in Puerto Rico:

| Manufacturing Business                          | Employer Identification Number | Manufacturing Business Identification Number | ¿Did you receive from the manufacturer a certification establishing that the product is eligible? | Purchases Value |
|---|--------------------------------|--|---|-----------------|
|   |                                |  | <input type="radio"/> Yes <input type="radio"/> No  | 00              |
|   |                                |  | <input type="radio"/> Yes <input type="radio"/> No  | 00              |
|   |                                |  | <input type="radio"/> Yes <input type="radio"/> No  | 00              |
|   |                                |  | <input type="radio"/> Yes <input type="radio"/> No  | 00              |
|   |                                |  | <input type="radio"/> Yes <input type="radio"/> No  | 00              |
|   |                                |  | <input type="radio"/> Yes <input type="radio"/> No  | 00              |
| <b>1. Total aggregate purchases value</b> ..... |                                |  |   | (1) 00          |

**2. Aggregate purchases value of products manufactured in Puerto Rico during 3 of the 10 previous taxable years in which the sales were smaller:**

|                            |       |       |       |
|----------------------------|-------|-------|-------|
| Year:                      | _____ | _____ | _____ |
| Aggregate purchases value: | 00    | 00    | 00    |

|   |        |
|---|--------|
| <b>3. Average of aggregate purchases value during the base period</b> .....   | (3) 00 |
| <b>4. Purchases increase (Subtract line 3 from line 1)</b> .....  | (4) 00 |
| <b>5. Total available credit under Section 1051.09 (Multiply line 4 by 10%. Transfer to Part III, line 3)</b> ..... | (5) 00 |

**Part III Credit for Purchase of Products Manufactured in Puerto Rico (Tuna Processing) (Section 1051.09)**

Manufacturing business:  1 Yes  2 No Exemption decree:  3 Yes  4 No Annual sales volume in excess of \$5,000,000:  5 Yes  6 No

Eligible purchases of tuna products manufactured in Puerto Rico:

| Manufacturing Business | Employer Identification Number | Manufacturing Business Identification Number | ¿Did you receive from the manufacturer a certification establishing that the product is eligible? | Purchases Value |
|------------------------|--------------------------------|--|---|-----------------|
|                        |                                |  | <input type="radio"/> Yes <input type="radio"/> No  | 00              |
|                        |                                |  | <input type="radio"/> Yes <input type="radio"/> No  | 00              |

|  |        |
|--|--------|
| <b>1. Total aggregate purchases value</b> .....  | (1) 00 |
| <b>2. Amount of credit (Multiply by line 1 by 10%)</b> .....   | (2) 00 |
| <b>3. Credit for purchase of products manufactured in Puerto Rico (Part II, line 5)</b> .....                    | (3) 00 |
| <b>4. Credit carried from previous years (Submit Schedule)</b> .....   | (4) 00 |
| <b>5. Total available credit under Section 1051.09 (Add lines 2, 3 and 4. Transfer to Part IV, line 2)</b> ..... | (5) 00 |

**Part IV Total of Credits for Purchases of Products Manufactured in PR and Puerto Rican Agricultural Products**

|  |        |
|--|--------|
| <b>1. Total available credit under Section 1051.07 (From Part I, line 3)</b> .....   | (1) 00 |
| <b>2. Total available credit under Section 1051.09 (From Part III, line 5)</b> .....   | (2) 00 |
| <b>3. Credit to be claimed under Sections 1051.07 and 1051.09 (Add lines 1 and 2. Transfer to Part IV, line 9 of the return)</b> ..... | (3) 00 |



**Schedule D Pass-Through Entity**

Rev. 04.17



**GAINS AND LOSSES FROM SALE OR EXCHANGE OF PROPERTY**

**20**\_\_\_\_\_

Taxable year beginning on \_\_\_\_\_, \_\_\_\_\_ and ending on \_\_\_\_\_, \_\_\_\_\_

Entity's Name

Employer Identification Number

**Part I Short-Term Capital Assets Gains and Losses (Held one year or less)**

| Description and Location of Property | (A)                               | (B)                           | (C) | (D) | (E) | (F) |
|--------------------------------------|-----------------------------------|-------------------------------|-----|-----|-----|-----|
|                                      | Date Acquired<br>(Day/Month/Year) | Date Sold<br>(Day/Month/Year) |     |     |     |     |
|                                      |                                   |                               | 00  | 00  | 00  | 00  |
|                                      |                                   |                               | 00  | 00  | 00  | 00  |
|                                      |                                   |                               | 00  | 00  | 00  | 00  |
|                                      |                                   |                               | 00  | 00  | 00  | 00  |

|  |     |    |
|--|-----|----|
| 1. Net short-term capital gain (or loss) (Sum of Column (F)) .....   | (1) | 00 |
| 2. Net short-term capital gain (or loss) from investment funds (Submit Schedule Q1) .....  | (2) | 00 |
| 3. Distributable share on net short-term capital gain (or loss) from Partnerships and Special Partnerships (Form 480.60 EC) .....          | (3) | 00 |
| 4. Net short-term capital gain (or loss) attributable to direct investment and not through a Capital Investment Fund (Submit detail) ..... | (4) | 00 |
| 5. <b>Net short-term capital gain (or loss)</b> (Add lines 1 through 4. Transfer to Part II, line 2 of the return) .....                   | (5) | 00 |

**Part II Long-Term Capital Assets Gains and Losses (Held more than one year)**

| Description and Location of Property | Fill in if you Prepaid | (A)                               | (B)                           | (C) | (D) | (E) | (F) | (G) |
|--------------------------------------|------------------------|-----------------------------------|-------------------------------|-----|-----|-----|-----|-----|
|                                      |                        | Date Acquired<br>(Day/Month/Year) | Date Sold<br>(Day/Month/Year) |     |     |     |     |     |
|                                      | ○                      |                                   |                               | 00  | 00  | 00  | 00  | 00  |
|                                      | ○                      |                                   |                               | 00  | 00  | 00  | 00  | 00  |
|                                      | ○                      |                                   |                               | 00  | 00  | 00  | 00  | 00  |
|                                      | ○                      |                                   |                               | 00  | 00  | 00  | 00  | 00  |

|   |      |    |
|---|------|----|
| 6. Net long-term capital gain (or loss) (Sum of Column (G)) .....   | (6)  | 00 |
| 7. Net long-term capital gain (or loss) from investment funds (Submit Schedule Q1) .....  | (7)  | 00 |
| 8. Distributable share on net long-term capital gain (or loss) from Partnerships and Special Partnerships (Form 480.60 EC) .....          | (8)  | 00 |
| 9. Net long-term capital gain (or loss) attributable to direct investment and not through a Capital Investment Fund (Submit detail) ..... | (9)  | 00 |
| 10. <b>Net long-term capital gain (or loss)</b> (Add lines 6 through 9. Transfer to Part II, line 1 of the return) .....                  | (10) | 00 |

**Part III Long-Term Capital Assets Gain and Losses Realized under Special Legislation**

| Description and Location of Property | Fill in if you Prepaid | (A)<br>Date Acquired<br>(Day/Month/<br>Year) | (B)<br>Date Sold<br>(Day/Month/<br>Year) | (C)<br>Sale Price | (D)<br>Adjusted Basis | (E)<br>Selling Expenses | (F)<br>Gain or Loss |
|--------------------------------------|------------------------|--|--|-------------------|-----------------------|-------------------------|---------------------|
|                                      | 0                      |  |  | 00                | 00                    | 00                      | 00                  |

11. Net long-term gain (or loss) under Act: \_\_\_\_\_ (Decree No. \_\_\_\_\_) ..... (11) 00

| Description and Location of Property | Fill in if you Prepaid | (A)<br>Date Acquired<br>(Day/Month/<br>Year) | (B)<br>Date Sold<br>(Day/Month/<br>Year) | (C)<br>Sale Price | (D)<br>Adjusted Basis | (E)<br>Selling Expenses | (F)<br>Gain or Loss |
|--------------------------------------|------------------------|--|--|-------------------|-----------------------|-------------------------|---------------------|
|                                      | 0                      |  |  | 00                | 00                    | 00                      | 00                  |

12. Net long-term gain (or loss) under Act: \_\_\_\_\_ (Decree No. \_\_\_\_\_) ..... (12) 00

| Description and Location of Property | Fill in if you Prepaid | (A)<br>Date Acquired<br>(Day/Month/<br>Year) | (B)<br>Date Sold<br>(Day/Month/<br>Year) | (C)<br>Sale Price | (D)<br>Adjusted Basis | (E)<br>Selling Expenses | (F)<br>Gain or Loss |
|--------------------------------------|------------------------|--|--|-------------------|-----------------------|-------------------------|---------------------|
|                                      | 0                      |  |  | 00                | 00                    | 00                      | 00                  |

13. Net long-term gain (or loss) under Act: \_\_\_\_\_ (Decree No. \_\_\_\_\_) ..... (13) 00

**Part IV Gain (or Loss) from Property Used in the Business Other than Capital Asset**

| Description and Location of Property | (A)<br>Date Acquired | (B)<br>Date Sold | (C)<br>Sale Price | (D)<br>Adjusted Basis | (E)<br>Selling Expenses | (F)<br>Gain or Loss |
|--------------------------------------|----------------------|------------------|-------------------|-----------------------|-------------------------|---------------------|
|                                      |                      |                  | 00                | 00                    | 00                      | 00                  |
|                                      |                      |                  | 00                | 00                    | 00                      | 00                  |
|                                      |                      |                  | 00                | 00                    | 00                      | 00                  |
|                                      |                      |                  | 00                | 00                    | 00                      | 00                  |

14. Net gain (or loss) from property used in the business other than capital asset (Enter here and transfer to Part VIII, line 11 of the return) ..... (14) 00

**Part V Gains (or Losses) from Property Used in the Business and Taxable as Long-term Capital Gain**

| Description and Location of Property | (A)<br>Date Acquired | (B)<br>Date Sold | (C)<br>Sale Price | (D)<br>Adjusted Basis | (E)<br>Selling Expenses | (F)<br>Gain or Loss |
|--------------------------------------|----------------------|------------------|-------------------|-----------------------|-------------------------|---------------------|
|                                      |                      |                  | 00                | 00                    | 00                      | 00                  |
|                                      |                      |                  | 00                | 00                    | 00                      | 00                  |
|                                      |                      |                  | 00                | 00                    | 00                      | 00                  |
|                                      |                      |                  | 00                | 00                    | 00                      | 00                  |

15. Net gain (or loss) from property used in the business and taxable as long-term capital gain (Enter here and transfer to Part II, line 4 of the return (if more than zero) or to Part VIII, line 12 of the return (if less than zero) (See instructions) ..... (15) 00

**Part VI Net Gains (or Loss) on Sale or Exchange of Substantially all Assets Dedicated to an Activity under Act 78-1993**

| Description and Location of Property | (A)<br>Date Acquired | (B)<br>Date Sold | (C)<br>Sale Price | (D)<br>Adjusted Basis | (E)<br>Selling Expenses | (F)<br>Gain or Loss |
|--------------------------------------|----------------------|------------------|-------------------|-----------------------|-------------------------|---------------------|
|                                      |                      |                  | 00                | 00                    | 00                      | 00                  |
|                                      |                      |                  | 00                | 00                    | 00                      | 00                  |
|                                      |                      |                  | 00                | 00                    | 00                      | 00                  |
|                                      |                      |                  | 00                | 00                    | 00                      | 00                  |

16. Net gain (or loss) on sale or exchange of substantially all assets dedicated to an activity under Act 78-1993 (Enter here and transfer to Part II, line 3 of the return) ..... (16) 00

**Schedule E**

Rev. 04.17



**DEPRECIATION**

**20\_\_**

Taxable year beginning on \_\_\_\_\_, \_\_\_\_\_ and ending on \_\_\_\_\_, \_\_\_\_\_

|   |                   |   |   |   |                                    |
|---|-------------------|---|---|---|------------------------------------|
| Entity's Name   |                   |   |   | Social Security or Employer Identification Number     |                                    |
| 1. Type of property (in case of a building, specify the material used in the construction). | 2. Date acquired. | 3. Original cost or other basis (exclude cost of land). Basis for automobiles may not exceed from \$30,000 per vehicle. | 4. Depreciation claimed in prior years. | 5. Estimated useful life to compute the depreciation. | 6. Depreciation claimed this year. |

(a) Current Depreciation

|       |  |  |    |    |    |
|-------|--|--|----|----|----|
|       |  |  | 00 | 00 | 00 |
|       |  |  | 00 | 00 | 00 |
|       |  |  | 00 | 00 | 00 |
| Total |  |  |    | 00 | 00 |

(b) Flexible Depreciation

|       |  |  |    |    |    |
|-------|--|--|----|----|----|
|       |  |  | 00 | 00 | 00 |
|       |  |  | 00 | 00 | 00 |
|       |  |  | 00 | 00 | 00 |
| Total |  |  |    | 00 | 00 |

(c) Accelerated Depreciation

|       |  |  |    |    |    |
|-------|--|--|----|----|----|
|       |  |  | 00 | 00 | 00 |
|       |  |  | 00 | 00 | 00 |
|       |  |  | 00 | 00 | 00 |
| Total |  |  |    | 00 | 00 |

(d) Amortization (i.e. Goodwill)

|       |  |  |    |    |    |
|-------|--|--|----|----|----|
|       |  |  | 00 | 00 | 00 |
|       |  |  | 00 | 00 | 00 |
|       |  |  | 00 | 00 | 00 |
| Total |  |  |    | 00 | 00 |

(e) Automobiles (See instructions)

|       |  |  |    |    |    |
|-------|--|--|----|----|----|
|       |  |  | 00 | 00 | 00 |
|       |  |  | 00 | 00 | 00 |
|       |  |  | 00 | 00 | 00 |
| Total |  |  |    | 00 | 00 |

(f) Vehicles under financial lease (Form 480.7D) (Amount of vehicles \_\_\_\_\_) (01) ..... (02)

|  |  |  |  |  |    |
|--|--|--|--|--|----|
|  |  |  |  |  | 00 |
|--|--|--|--|--|----|

**TOTAL:** (Add total of lines (a) through (f) of Column 6. Transfer to Schedules K, L, M and N Individual, whichever applies, or the corresponding line of other returns) ..... (10)

|  |  |  |  |  |    |
|--|--|--|--|--|----|
|  |  |  |  |  | 00 |
|--|--|--|--|--|----|

**Schedule GI Pass-Through Entity**

Rev. 04.17



**TAX DETERMINATION ON BUILT-IN GAINS**

**20**\_\_

Taxable year beginning on \_\_\_\_\_ 20\_\_ and ending on \_\_\_\_\_ 20\_\_

Entity's Name \_\_\_\_\_ Employer Identification Number \_\_\_\_\_

Type of Entity: 1  Partnership    2  Special Partnership    3  Corporation of Individuals

| Part I Net Unrealized Built-In Gains and Loss  |                        |                      |                           |   |    |   |    |   |    |   |
|--|------------------------|----------------------|---------------------------|---|----|---|----|---|----|---|
| Description of Property  | Fill in if you prepaid | (A)<br>Date acquired | (B)<br>Date of Conversion | (C)<br>Market value at the time of conversion |    | (D)<br>Adjusted basis at the time of conversion |    | (E)<br>Built-In gain on which you prepaid |    | (F)<br>Built-In gain or loss not realized (C)-(D)-(E) |
|  | 0                      |                      |                           |   | 00 |   | 00 |   | 00 | 00  |
|  | 0                      |                      |                           |   | 00 |   | 00 |   | 00 | 00  |
|  | 0                      |                      |                           |   | 00 |   | 00 |   | 00 | 00  |
| 1. Total .....   |                        |                      |                           |   |    |   |    |   |    | (1) 00  |
| 2. Net built-in gain recognized on previous years .....  |                        |                      |                           |   |    |   |    |   |    | (2) 00  |
| 3. Total net unrealized gain (Subtract line 2 from line 1) (Transfer to Part IV, line 6) ..... |                        |                      |                           |   |    |   |    |   |    | (3) 00  |

| Part II Recognized Built-In Gain (Assets sold during the year)                 |                        |                      |                  |                   |    |                               |    |   |    |                         |   |                                 |
|--|------------------------|----------------------|------------------|-------------------|----|-------------------------------|----|---|----|-------------------------|---|---------------------------------|
| Description of Property  | Fill in if you prepaid | (A)<br>Date acquired | (B)<br>Date sold | (C)<br>Sale Price |    | (D)<br>Allowable Depreciation |    | (E)<br>Costs or Other Basis and Improvement Costs |    | (F)<br>Selling expenses | (G)<br>Built-In gain on which you prepaid | (H)<br>Gain (C)-(D)-(E)-(F)-(G) |
|  | 0                      |                      |                  |                   | 00 |                               | 00 |   | 00 | 00                      |   | 00                              |
|  | 0                      |                      |                  |                   | 00 |                               | 00 |   | 00 | 00                      |   | 00                              |
|  | 0                      |                      |                  |                   | 00 |                               | 00 |   | 00 | 00                      |   | 00                              |
| 1. Total .....   |                        |                      |                  |                   |    |                               |    |   |    | (1) 00                  |   |                                 |
| 2. Unrealized built-in gain on assets sold during the year (From Part I) ..... |                        |                      |                  |                   |    |                               |    |   |    | (2) 00                  |   |                                 |
| 3. Recognized built-in gain (Enter the smaller of lines 1 and 2) .....         |                        |                      |                  |                   |    |                               |    |   |    | (3) 00                  |   |                                 |

| Part III Recognized Built-In Loss (Assets sold during the year)                |                        |                      |                  |                   |    |                               |    |   |    |                         |   |                                 |
|--|------------------------|----------------------|------------------|-------------------|----|-------------------------------|----|---|----|-------------------------|---|---------------------------------|
| Description of Property  | Fill in if you prepaid | (A)<br>Date acquired | (B)<br>Date sold | (C)<br>Sale Price |    | (D)<br>Allowable Depreciation |    | (E)<br>Costs or Other Basis and Improvement Costs |    | (F)<br>Selling expenses | (G)<br>Built-In gain on which you prepaid | (H)<br>Loss (C)-(D)-(E)-(F)-(G) |
|  | 0                      |                      |                  |                   | 00 |                               | 00 |   | 00 | 00                      |   | 00                              |
|  | 0                      |                      |                  |                   | 00 |                               | 00 |   | 00 | 00                      |   | 00                              |
|  | 0                      |                      |                  |                   | 00 |                               | 00 |   | 00 | 00                      |   | 00                              |
| 1. Total .....   |                        |                      |                  |                   |    |                               |    |   |    | (1) 00                  |   |                                 |
| 2. Unrealized built-in loss on assets sold during the year (From Part I) ..... |                        |                      |                  |                   |    |                               |    |   |    | (2) 00                  |   |                                 |
| 3. Recognized built-in loss (Enter the smaller of lines 1 and 2) .....         |                        |                      |                  |                   |    |                               |    |   |    | (3) 00                  |   |                                 |

| <b>Part IV</b> |   | <b>Tax on Net Recognized Built-In Gain</b> |    |
|----------------|---|--|----|
| 1.             | Recognized built-in gain (Same as Part II, line 3) .....  | (1)  | 00 |
| 2.             | Recognized built-in loss (Same as Part III, line 3) .....   | (2)  | 00 |
| 3.             | Excess of built-in gain recognized over built-in loss recognized (Subtract line 2 from line 1) .....                      | (3)  | 00 |
| 4.             | Carryover of net built-in gain not recognized on previous years .....   | (4)  | 00 |
| 5.             | Total of net built-in gain recognized (Add lines 3 and 4) .....   | (5)  | 00 |
| 6.             | Net unrealized built-in gain (Same as Part I, line 3) .....   | (6)  | 00 |
| 7.             | Net built-in gain recognized before other adjustments (Enter the smaller of lines 5 and 6) .....                          | (7)  | 00 |
| 8.             | Adjustment on income and deductions .....   | (8)  | 00 |
| 9.             | Net built-in gain recognized (Subtract line 8 from line 7) .....  | (9)  | 00 |
| 10.            | Net taxable income .....  | (10)                                       | 00 |
| 11.            | Net built-in gain recognized before operating or carry forward capital losses (Enter the smaller of lines 9 and 10) ..... | (11)                                       | 00 |
| 12.            | Carry forward losses .....  | (12)                                       | 00 |
| 13.            | Net recognized built-in gain subject to tax (Subtract line 12 from line 11) .....   | (13)                                       | 00 |
| 14.            | Tax determined (Multiply line 13 by 39%) .....  | (14)                                       | 00 |

Retention Period: Ten (10) years

**Schedule IE Pass-Through Entity**

Rev. 04.17



**EXCLUDED AND EXEMPT INCOME**

Taxable year beginning on \_\_\_\_\_ and ending on \_\_\_\_\_

**20** \_\_\_\_\_

Entity's Name

Employer Identification Number

**Part I Exclusions from Gross Income**

|   |     |    |
|---|-----|----|
| 1. Life insurance .....   | (1) | 00 |
| 2. Donations, legacies and inheritances .....   | (2) | 00 |
| 3. Plantation insurance .....   | (3) | 00 |
| 4. Income derived from discharge of debts (See instructions) .....  | (4) | 00 |
| 5. Other exclusions (See instructions) .....  | (5) | 00 |
| 6. Net income (or loss) from sources outside Puerto Rico not related to the operation conducted in Puerto Rico by a foreign corporation ..... | (6) | 00 |
| 7. <b>Total</b> (Add lines 1 through 6) (Transfer to line 6(b), Part XV of the return).....   | (7) | 00 |

**Part II Exemptions from Gross Income**

|   |       |    |
|---|-------|----|
| 1. Interest upon the following financial instruments:   |       |    |
| A) Obligations from the United States Government, any of its states, territories or political subdivisions .....  | (1A)  | 00 |
| B) Obligations from the Government of Puerto Rico .....   | (1B)  | 00 |
| C) Securities under Agricultural Loans Act .....  | (1C)  | 00 |
| D) Certain Mortgages (See instructions) .....   | (1D)  | 00 |
| E) Loans granted by a commercial bank to an employees-owned special corporation for certain purposes .....  | (1E)  | 00 |
| F) Loans granted by a commercial bank in Puerto Rico for acquisition and payment of membership certificates in an employees owned special corporation .....   | (1F)  | 00 |
| G) Loans granted by a commercial bank in Puerto Rico for the purchase or investment in preferred stocks of an employees owned special corporation .....   | (1G)  | 00 |
| H) Loans for the establishment or expansion of small and medium businesses up to \$250,000 .....  | (1H)  | 00 |
| I) Loans for the capitalization of small and medium businesses up to \$250,000 .....  | (1I)  | 00 |
| J) Other interests subject to alternate basic tax reported on a Form 480.6D .....   | (1J)  | 00 |
| K) Other interests not subject to alternate basic tax reported on a Form 480.6D .....   | (1K)  | 00 |
| L) Other interests subject to alternate basic tax not reported on a Form 480.6D (Submit detail) .....   | (1L)  | 00 |
| M) Other interests not subject to alternate basic tax not reported on a Form 480.6D (Submit detail) .....   | (1M)  | 00 |
| 2. Dividends received from:   |       |    |
| A) Subject to alternate basic tax reported on a Form 480.6D .....   | (2A)  | 00 |
| B) Not subject to alternate basic tax reported on a Form 480.6D .....   | (2B)  | 00 |
| C) Subject to alternate basic tax not reported on a Form 480.6D (Submit detail) .....   | (2C)  | 00 |
| D) Not subject to alternate basic tax not reported on a Form 480.6D (Submit detail).....  | (2D)  | 00 |
| 3. Recapture of bad debts, prior taxes, surcharges and other items .....  | (3)   | 00 |
| 4. Income from news agencies or unions .....  | (4)   | 00 |
| 5. Certain income related to the operation of an employees-owned special corporation (See instructions) .....   | (5)   | 00 |
| 6. Income received or earned in relation to the celebration of sports games organized by international associations or federations .....  | (6)   | 00 |
| 7. Income derived by an International Insurer or Holding Company of an International Insurer .....  | (7)   | 00 |
| 8. Rents from the Historic Zone .....   | (8)   | 00 |
| 9. Income from vessels owners associations and mutual protection and indemnity .....  | (9)   | 00 |
| 10. Income from buildings rented to the Government of Puerto Rico for public hospitals or schools, or health homes (Contracts in force as of November 22, 2010) .....                                   | (10)  | 00 |
| 11. Income derived by the entity from the resale of personal property or services which acquisition was subject to tax under Section 3070.01 or Section 2101 of the Internal Revenue Code of 1994 ..... | (11)  | 00 |
| 12. Distributions of Amounts Previously Notified as Deemed Eligible Distributions under Section 1023.06(j) .....  | (12)  | 00 |
| 13. Distributions of Dividends or Benefits from Industrial Development Income of Exempt Businesses and in Liquidation under Act 73-2008 and Act 135-1997 .....  | (13)  | 00 |
| 14. Rent of residential property under Act 132-2010 .....   | (14)  | 00 |
| 15. Income received by designers and translators up to \$6,000 under Act 516-2004 .....   | (15)  | 00 |
| 16. Income produced by a new business that operates under a special agreement for the creation of young businesses (Act 135-2014) .....   | (16)  | 00 |
| 17. Distributable share in the exempt income from pass-through entities (Forms 480.60 EC) .....   | (17)  | 00 |
| A) Amount of exempt income subject to alternate basic tax (See instructions) .....  | (17A) | 00 |
| 18. Other payments subject to alternate basic tax reported on a Form 480.6 D .....  | (18)  | 00 |
| 19. Other payments not subject to alternate basic tax reported on a Form 480.6D .....   | (19)  | 00 |
| 20. Other exemptions subject to alternate basic tax not reported on a Form 480.6D (Submit detail) .....   | (20)  | 00 |
| 21. Other exemptions not subject to alternate basic tax not reported on a Form 480.6D (Submit detail) .....   | (21)  | 00 |
| 22. <b>Total</b> (Add lines 1 through 21. Transfer to line 6(a), Part XV of the return) .....   | (22)  | 00 |



**Schedule L Pass-Through Entity**

Rev. 04.17



**PARTIALLY EXEMPT INCOME**

**20\_\_**

Taxable year beginning on \_\_\_\_\_, 20\_\_ and ending on \_\_\_\_\_, 20\_\_

|               |             |                                |
|---------------|-------------|--------------------------------|
| Entity's Name | Case Number | Employer Identification Number |
|---------------|-------------|--------------------------------|

Type of Entity:

Partnership  
  Special Partnership  
  Corporation of Individuals  
  Employees-Owned Special Corporation

Partially Exempt Income (Check one):

|   |   |   |  |
|---|---|---|--|
| <input type="checkbox"/> 1 Act No. 52 of 1983 | <input type="checkbox"/> 3 Act 78-1993  | <input type="checkbox"/> 5 Act 74-2010  | <input type="checkbox"/> 7 Section 1033.12 of the Code |
| <input type="checkbox"/> 2 Act No. 47 of 1987 | <input type="checkbox"/> 4 Act 225-1995 | <input type="checkbox"/> 6 Act 132-2010 | <input type="checkbox"/> 8 Other _____                 |

| Part I  | Net Income (or Loss) |
|---|----------------------|
| 1. Gross Income (From Part II, line 13) .....   | (1) _____ 00         |
| 2. Less: Deductions (From Part IV, line 49) .....   | (2) _____ 00         |
| 3. Net operating income (or loss) for the year (Subtract line 2 from line 1) .....  | (3) _____ 00         |
| 4. Exempt amount - _____% (Multiply line 3 by the percent of exemption indicated on this line) .....  | (4) _____ 00         |
| 5. Net income (or loss) from partially exempt activities (Subtract line 4 from line 3. Enter here and in Part II, line 6 of the return) ..... | (5) _____ 00         |

| Part II  | Gross Profit on Sales or Production and Other Income |
|--|--|
| 1. Net sales .....   | (1) _____ 00   |
| Less: Cost of goods sold or direct costs of production   |  |
| 2. Inventory at the beginning of the year <input type="checkbox"/> "C" <input type="checkbox"/> "C" o "MV" ..... | (2) _____ 00   |
| 3. Purchase of materials or merchandise .....  | (3) _____ 00   |
| 4. Direct wages .....  | (4) _____ 00   |
| 5. Other direct costs (Detail in Part III) .....   | (5) _____ 00   |
| 6. Total cost of goods available for sale (Add lines 2 through 5) .....  | (6) _____ 00   |
| 7. Less: Inventory at the end of the year <input type="checkbox"/> "C" <input type="checkbox"/> "C" o "MV" ..... | (7) _____ 00   |
| 8. Gross profit on sales or production .....   | (8) _____ 00   |
| 9. Capital assets gain (or loss) (Schedule D Pass-Through Entity) .....  | (9) _____ 00   |
| 10. Gain (or loss) from the sale of property other than capital assets (Schedule D Pass-Through Entity) .....    | (10) _____ 00  |
| 11. Interests .....  | (11) _____ 00  |
| 12. Other income (Submit detail) .....   | (12) _____ 00  |
| <b>13. Total gross income</b> (Add lines 8 through 12) .....   | (13) _____ 00  |

Retention Period: Ten (10) years

| Part III   |         | Other Direct Costs   |         |
|--|---------|--|---------|
| Item   | Amount  | Item   | Amount  |
| 1. Salaries, wages and bonuses .....   | (1) 00  | 11. Rent .....   | (11) 00 |
| 2. Social security tax (FICA) .....  | (2) 00  | 12. Cleaning, maintenance and waste collection .....   | (12) 00 |
| 3. Unemployment tax .....  | (3) 00  | 13. Packing products expenses .....  | (13) 00 |
| 4. State Insurance Fund premiums .....   | (4) 00  | 14. Meals expenses paid to production employees<br>(Total \$ _____) .....                      | (14) 00 |
| 5. Medical or hospitalization insurance .....  | (5) 00  | 15. Depreciation (Submit Schedule E) .....   | (15) 00 |
| 6. Other insurance .....   | (6) 00  | 16. Other expenses (Submit detail) .....   | (16) 00 |
| 7. Excise taxes / Use taxes .....  | (7) 00  | 17. <b>Total other direct costs</b> (Add lines 1 through 16.<br>Same as Part II, line 5) ..... | (17) 00 |
| 8. Sales and Use Tax on Imports .....  | (8) 00  |  |         |
| 9. Repairs .....   | (9) 00  |  |         |
| 10. Utilities .....  | (10) 00 |  |         |
| Part IV  |         | Deductions   |         |
| 1. Compensation to directors (See instructions Part XII of the return) .....   | (1) 00  |  |         |
| 2. Compensation to officers (See instructions Part XIII of the return) .....   | (2) 00  |  |         |
| 3. Salaries, commissions and bonuses to employees (See instructions) .....   | (3) 00  |  |         |
| 4. Commissions to businesses .....   | (4) 00  |  |         |
| 5. Social Security (FICA) .....  | (5) 00  |  |         |
| 6. Unemployment tax .....  | (6) 00  |  |         |
| 7. State Insurance Fund premiums .....   | (7) 00  |  |         |
| 8. Medical or hospitalization insurance .....  | (8) 00  |  |         |
| 9. Insurance .....   | (9) 00  |  |         |
| 10. Interests paid in automobiles financing lease (Submit Form 480.7D) .....   | (10) 00 |  |         |
| 11. Mortgage interests (Submit Form 480.7A) .....  | (11) 00 |  |         |
| 12. Other interests (See instructions) .....   | (12) 00 |  |         |
| 13. Rent of tangible personal property .....   | (13) 00 |  |         |
| 14. Rent of real property .....  | (14) 00 |  |         |
| 15. Property tax: (a) Personal _____ (b) Real _____ .....  | (15) 00 |  |         |
| 16. Other taxes, patents and licences (Do not include sales and use tax. See instructions) .....   | (16) 00 |  |         |
| 17. Sales and use tax (See instructions) .....   | (17) 00 |  |         |
| 18. Losses from fires, storm, other casualties or theft (See instructions) .....   | (18) 00 |  |         |
| 19. Automobiles expenses (Mileage _____) (See instructions) .....  | (19) 00 |  |         |
| 20. Other motor vehicle expenses (See instructions) .....  | (20) 00 |  |         |
| 21. Meal and entertainment expenses (Total _____) (See instructions) .....   | (21) 00 |  |         |
| 22. Travel expenses .....  | (22) 00 |  |         |
| 23. Professional services .....  | (23) 00 |  |         |
| 24. Contributions to pension or other qualified plans (See instructions. Submit Form AS 6042.1) .....  | (24) 00 |  |         |
| 25. Depreciation and amortization (See instructions. Submit Schedule E) .....  | (25) 00 |  |         |
| 26. Bad debts (See instructions) .....   | (26) 00 |  |         |
| 27. Repairs (See instructions) .....   | (27) 00 |  |         |
| 28. Royalties .....  | (28) 00 |  |         |
| 29. Management fees .....  | (29) 00 |  |         |
| 30. Deduction for employers who employ handicapped persons (See instructions) .....  | (30) 00 |  |         |
| 31. Contributions to educational contributions accounts for the employee's beneficiaries (See instructions) .....  | (31) 00 |  |         |
| 32. Expenses in property leased to the Puerto Rico Industrial Development Company or Warehouse of the Puerto Rico Trade and Export Company<br>(See instructions) ..... | (32) 00 |  |         |
| 33. Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) (Total \$ _____) ..                               | (33) 00 |  |         |
| 34. Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions) .....                                    | (34) 00 |  |         |
| 35. Utilities .....  | (35) 00 |  |         |
| 36. Cleaning, maintenance and waste collection .....   | (36) 00 |  |         |
| 37. Bank fees .....  | (37) 00 |  |         |
| 38. Advertising and marketing expenses .....   | (38) 00 |  |         |
| 39. Office supplies .....  | (39) 00 |  |         |
| 40. Seminars, trainings and continuing education expenses for employees .....  | (40) 00 |  |         |
| 41. Security services .....  | (41) 00 |  |         |
| 42. Account collection services .....  | (42) 00 |  |         |
| 43. Subcontracted services .....   | (43) 00 |  |         |
| 44. Expenses incurred or paid for services received from persons not engaged in trade or businesses in Puerto Rico .....   | (44) 00 |  |         |
| 45. Expenses for dues, subscriptions and memberships .....   | (45) 00 |  |         |
| 46. Expenses related to licenses and computer programs that cannot be capitalized (See instructions) .....   | (46) 00 |  |         |
| 47. Charitable contributions (See instructions) .....  | (47) 00 |  |         |
| 48. Other deductions (See instructions) .....  | (48) 00 |  |         |
| 49. <b>Total deductions</b> (Add lines 1 through 48. Transfer to Part I, line 2) .....   | (49) 00 |  |         |



**PARTNERSHIPS AND SPECIAL PARTNERSHIPS**

Taxable year beginning on \_\_\_\_\_, \_\_\_\_\_ and ending on \_\_\_\_\_, \_\_\_\_\_

**20**\_\_

Entity's Name \_\_\_\_\_ Employer Identification Number \_\_\_\_\_

| Part I   | Adjusted Basis Determination of a Partner in one or more Special Partnerships or Partnerships  | Column A                          |                             | Column B                          |                             | Column C                          |                             |
|--|--|-----------------------------------|-----------------------------|-----------------------------------|-----------------------------|-----------------------------------|-----------------------------|
|  |  | 1 <input type="radio"/> 480.60 EC | 2 <input type="radio"/> K-1 | 1 <input type="radio"/> 480.60 EC | 2 <input type="radio"/> K-1 | 1 <input type="radio"/> 480.60 EC | 2 <input type="radio"/> K-1 |
| Type of Form .....   |  |                                   |                             |                                   |                             |                                   |                             |
| Name of entity .....   |  |                                   |                             |                                   |                             |                                   |                             |
| Employer identification number .....   |  |                                   |                             |                                   |                             |                                   |                             |
| Control number of Form 480.60 EC (Does not apply to Federal Schedule K-1) .....                                    |  |                                   |                             |                                   |                             |                                   |                             |
| 1.   | Adjusted basis at the end of the previous taxable year .....   |                                   | 00                          |                                   | 00                          |                                   | 00                          |
| 2.   | Basis increase:  |                                   |                             |                                   |                             |                                   |                             |
| (a)  | Partner's distributable share on income and profits claimed from current year (See instructions) .....   | (2a)                              | 00                          |                                   | 00                          |                                   | 00                          |
| (b)  | Contributions made during the year .....   | (2b)                              | 00                          |                                   | 00                          |                                   | 00                          |
| (c)  | Partnership's capital assets gain .....  | (2c)                              | 00                          |                                   | 00                          |                                   | 00                          |
| (d)  | Exempt income .....  | (2d)                              | 00                          |                                   | 00                          |                                   | 00                          |
| (e)  | Farming income deduction granted by Section 1033.12 of the Code .....  | (2e)                              | 00                          |                                   | 00                          |                                   | 00                          |
| (f)  | Other income or gains (See instructions) .....   | (2f)                              | 00                          |                                   | 00                          |                                   | 00                          |
| (g)  | Total basis increase (Add lines 2(a) through 2(f)) .....   | (2g)                              | 00                          |                                   | 00                          |                                   | 00                          |
| 3.   | Basis decrease:  |                                   |                             |                                   |                             |                                   |                             |
| (a)  | Partner's distributable share on partnership's loss claimed on previous year .....   | (3a)                              | 00                          |                                   | 00                          |                                   | 00                          |
| (b)  | Partnership's capital assets loss .....  | (3b)                              | 00                          |                                   | 00                          |                                   | 00                          |
| (c)  | Distributions during the year .....  | (3c)                              | 00                          |                                   | 00                          |                                   | 00                          |
| (d)  | Credits claimed on the preceding year (See instructions) .....   | (3d)                              | 00                          |                                   | 00                          |                                   | 00                          |
| (e)  | Withholding at source during the year .....  | (3e)                              | 00                          |                                   | 00                          |                                   | 00                          |
| (f)  | Non admissible expenses for the year .....   | (3f)                              | 00                          |                                   | 00                          |                                   | 00                          |
| (g)  | Distributable share on losses from exempt operations during the year .....   | (3g)                              | 00                          |                                   | 00                          |                                   | 00                          |
| (h)  | Donations (Does not apply to special partnerships) .....   | (3h)                              | 00                          |                                   | 00                          |                                   | 00                          |
| (i)  | Partner's debts assumed and guaranteed by the partnership .....  | (3i)                              | 00                          |                                   | 00                          |                                   | 00                          |
| (j)  | Total basis decrease (Add lines 3(a) through 3(i)) .....   | (3j)                              | 00                          |                                   | 00                          |                                   | 00                          |
| 4.   | <b>Adjusted Basis</b> (Add lines 1 and 2(g) less line 3(j). Transfer this amount to line 6(a)) .....   | (4)                               | 00                          |                                   | 00                          |                                   | 00                          |
| <b>Part II Determination of Net Income or Loss in one or more Special Partnerships or Partnerships</b>             |  |                                   |                             |                                   |                             |                                   |                             |
| 5.   | (a) Partner's distributable share on partnership's loss for the year .....   | (5a)                              | 00                          |                                   | 00                          |                                   | 00                          |
|  | (b) Loss carryover from previous years (See instructions) .....  | (5b)                              | 00                          |                                   | 00                          |                                   | 00                          |
|  | (c) Total losses (Add lines 5(a) and 5(b)) .....   | (5c)                              | 00                          |                                   | 00                          |                                   | 00                          |
| 6.   | (a) Adjusted Basis (Part I, line 4) .....  | (6a)                              | 00                          |                                   | 00                          |                                   | 00                          |
|  | (b) Partnership's debts under Tourism Incentives Act or Tourism Development Act attributable to partner (See instructions) ..                        | (6b)                              | 00                          |                                   | 00                          |                                   | 00                          |
|  | (c) Partnership's current debts assumed and guaranteed by the partner .....  | (6c)                              | 00                          |                                   | 00                          |                                   | 00                          |
|  | (d) Total partner's adjusted basis (Add lines 6(a) through 6(c)) .....   | (6d)                              | 00                          |                                   | 00                          |                                   | 00                          |
| 7.   | Distributable share on partnership's net income for the year (Form 480.60 EC) (See instructions) .....   | (7)                               | 00                          |                                   | 00                          |                                   | 00                          |
| 8.   | Available losses (The smaller of lines 5(c) or 6(d)) .....   | (8)                               | 00                          |                                   | 00                          |                                   | 00                          |
| 9.   | Total income from this Schedule (Add the income determined on line 7, Columns A through C) .....   | (9)                               |                             |                                   |                             |                                   | 00                          |
| 10.  | Total income from Schedule R1 Pass-Through Entity (Enter the amount on line 9, Part II of all Schedules R1 Pass-Through Entity included) .....       | (10)                              |                             |                                   |                             |                                   | 00                          |
| 11.  | Total losses from this Schedule (Add losses determined on line 8, Columns A through C) .....   | (11)                              |                             |                                   |                             |                                   | 00                          |
| 12.  | Total losses from Schedule R1 Pass-Through Entity (Enter the amount on line 10, Part II of all Schedules R1 Pass-Through Entity included) .....      | (12)                              |                             |                                   |                             |                                   | 00                          |
| <b>Part III Summary of the Distributable Share on Income and Losses from Partnerships and Special Partnerships</b> |  |                                   |                             |                                   |                             |                                   |                             |
| 1.   | Aggregated net income from partnerships and special partnerships (Add lines 9 and 10 from Part II. Transfer to Part II, line 14 of the return) ..... | (1)                               |                             |                                   |                             |                                   | 00                          |
| 2.   | Aggregated net loss from partnerships and special partnerships (Add lines 11 and 12 from Part II. Transfer to Part II, line 15 of the return) .....  | (2)                               |                             |                                   |                             |                                   | 00                          |



**PARTNERSHIPS AND SPECIAL PARTNERSHIPS  
(COMPLEMENTARY)**

Taxable year beginning on \_\_\_\_\_ and ending on \_\_\_\_\_

**20**\_\_

Entity's Name \_\_\_\_\_ Employer Identification Number \_\_\_\_\_

| Part I  | Adjusted Basis Determination of a Partner in one or more Special Partnerships or Partnerships  | Column A                          |                             | Column B                          |                             | Column C                          |                             |
|---|--|-----------------------------------|-----------------------------|-----------------------------------|-----------------------------|-----------------------------------|-----------------------------|
|   |  | 1 <input type="radio"/> 480.60 EC | 2 <input type="radio"/> K-1 | 1 <input type="radio"/> 480.60 EC | 2 <input type="radio"/> K-1 | 1 <input type="radio"/> 480.60 EC | 2 <input type="radio"/> K-1 |
| Type of Form .....  |  |                                   |                             |                                   |                             |                                   |                             |
| Name of entity .....  |  |                                   |                             |                                   |                             |                                   |                             |
| Employer identification number .....  |  |                                   |                             |                                   |                             |                                   |                             |
| Control number of Form 480.60 EC (Does not apply to Federal Schedule K-1) ..... |  |                                   |                             |                                   |                             |                                   |                             |
| 1.  | Adjusted basis at the end of the previous taxable year ..... (1)   |                                   | 00                          |                                   | 00                          |                                   | 00                          |
| 2.  | Basis increase:  |                                   |                             |                                   |                             |                                   |                             |
| (a)   | Partner's distributable share on income and profits claimed from current year (See instructions) ..... (2a)                                      |                                   | 00                          |                                   | 00                          |                                   | 00                          |
| (b)   | Contributions made during the year ..... (2b)  |                                   | 00                          |                                   | 00                          |                                   | 00                          |
| (c)   | Partnership's capital assets gain ..... (2c)   |                                   | 00                          |                                   | 00                          |                                   | 00                          |
| (d)   | Exempt income ..... (2d)   |                                   | 00                          |                                   | 00                          |                                   | 00                          |
| (e)   | Farming income deduction granted by Section 1033.12 of the Code ..... (2e)   |                                   | 00                          |                                   | 00                          |                                   | 00                          |
| (f)   | Other income or gains (See instructions) ..... (2f)  |                                   | 00                          |                                   | 00                          |                                   | 00                          |
| (g)   | Total basis increase (Add lines 2(a) through 2(f)) ..... (2g)  |                                   | 00                          |                                   | 00                          |                                   | 00                          |
| 3.  | Basis decrease:  |                                   |                             |                                   |                             |                                   |                             |
| (a)   | Partner's distributable share on partnership's loss claimed on previous year ..... (3a)  |                                   | 00                          |                                   | 00                          |                                   | 00                          |
| (b)   | Partnership's capital assets loss ..... (3b)   |                                   | 00                          |                                   | 00                          |                                   | 00                          |
| (c)   | Distributions during the year ..... (3c)   |                                   | 00                          |                                   | 00                          |                                   | 00                          |
| (d)   | Credits claimed on the preceding year (See instructions) ..... (3d)  |                                   | 00                          |                                   | 00                          |                                   | 00                          |
| (e)   | Withholding at source during the year ..... (3e)   |                                   | 00                          |                                   | 00                          |                                   | 00                          |
| (f)   | Non admissible expenses for the year ..... (3f)  |                                   | 00                          |                                   | 00                          |                                   | 00                          |
| (g)   | Distributable share on losses from exempt operations during the year ..... (3g)  |                                   | 00                          |                                   | 00                          |                                   | 00                          |
| (h)   | Donations (Does not apply to special partnerships) ..... (3h)  |                                   | 00                          |                                   | 00                          |                                   | 00                          |
| (i)   | Partner's debts assumed and guaranteed by the partnership ..... (3i)   |                                   | 00                          |                                   | 00                          |                                   | 00                          |
| (j)   | Total basis decrease (Add lines 3(a) through 3(i)) ..... (3j)  |                                   | 00                          |                                   | 00                          |                                   | 00                          |
| 4.  | <b>Adjusted Basis</b> (Add lines 1 and 2(g) less line 3(j). Transfer this amount to line 6(a)) ..... (4)   |                                   | 00                          |                                   | 00                          |                                   | 00                          |
| Part II   | Determination of Net Income or Loss in one or more Special Partnerships or Partnerships  |                                   |                             |                                   |                             |                                   |                             |
| 5.  | (a) Partner's distributable share on partnership's loss for the year ..... (5a)  |                                   | 00                          |                                   | 00                          |                                   | 00                          |
|   | (b) Loss carryover from previous years (See instructions) ..... (5b)   |                                   | 00                          |                                   | 00                          |                                   | 00                          |
|   | (c) Total losses (Add lines 5(a) and 5(b)) ..... (5c)  |                                   | 00                          |                                   | 00                          |                                   | 00                          |
| 6.  | (a) Adjusted Basis (Part I, line 4) ..... (6a)   |                                   | 00                          |                                   | 00                          |                                   | 00                          |
|   | (b) Partnership's debts under Tourism Incentives Act or Tourism Development Act attributable to partner (See instructions) ..... (6b)            |                                   | 00                          |                                   | 00                          |                                   | 00                          |
|   | (c) Partnership's current debts assumed and guaranteed by the partner ..... (6c)   |                                   | 00                          |                                   | 00                          |                                   | 00                          |
|   | (d) Total partner's adjusted basis (Add lines 6(a) through 6(c)) ..... (6d)  |                                   | 00                          |                                   | 00                          |                                   | 00                          |
| 7.  | Distributable share on partnership's net income for the year (Form 480.60 EC) (See instructions) ..... (7)                                       |                                   | 00                          |                                   | 00                          |                                   | 00                          |
| 8.  | Available losses (The smaller of line 5(c) or 6(d)) ..... (8)  |                                   | 00                          |                                   | 00                          |                                   | 00                          |
| 9.  | Total income (Add the income determined on line 7, Columns A through C. Transfer to Schedule R Pass-Through Entity, Part II, line 10) ..... (9)  |                                   |                             |                                   |                             |                                   | 00                          |
| 10.   | Total losses (Add the losses determined on line 8, Columns A through C. Transfer to Schedule R Pass-Through Entity, Part II, line 12) ..... (10) |                                   |                             |                                   |                             |                                   | 00                          |

**Schedule V Pass-Through Entity**

Rev. 04.17



**DETERMINATION OF NET INCOME AND INCOME TAX FOR EXEMPT BUSINESSES UNDER ACT 135-1997**

To be filed with Form 480.20(EC)

**20** \_\_\_\_\_

Taxable year beginning on \_\_\_\_\_, \_\_\_\_\_ and ending on \_\_\_\_\_, \_\_\_\_\_

|   |   |                                |
|---|---|--------------------------------|
| Entity's Name   | Type of Decree:<br>1 <input type="checkbox"/> New      3 <input type="checkbox"/> Renegotiated                          | Employer Identification Number |
| Type of Business  | 2 <input type="checkbox"/> Converted    4 <input type="checkbox"/> Extended   | Case Number:                   |
| Effective period for income:<br>Begins: _____ Ends: _____ | Number of jobs directly related with the manufacture or designated service:<br>Current: _____ Required by Decree: _____ |                                |

**Part I Basis Period Average Income (Applies only to renegotiated cases)**

Basis period average income as determined in your decree: \_\_\_\_\_

**Part II Net Income Subject to Tax**

|  |      |    |    |
|--|------|----|----|
| 1. Net operating income (or loss) for the year (Part V, line 45) .....   | (1)  |    | 00 |
| 2. Less: Investment income (See instructions) .....  | (2)  |    | 00 |
| 3. Total industrial development income (or loss) (Subtract line 2 from line 1. If an operating loss, <b>do not continue</b> . Enter zero (-0-) here and on line 5) ..... | (3)  |    | 00 |
| 4. Net operating loss from preceding year (See instructions) .....   | (4)  |    | 00 |
| 5. Net industrial development income subject to special deductions (Subtract line 4 from line 3. If it is equal or less than 0, <b>do not continue</b> ) .....           | (5)  |    | 00 |
| 6. Special deductions for exempt businesses (See instructions Schedule V1 Pass-Through Entity):  |      |    |    |
| a) Payroll deduction .....   | (6a) | 00 |    |
| b) Human resources training and improvement expense deduction .....  | (6b) | 00 |    |
| c) Research and development expense deduction .....  | (6c) | 00 |    |
| d) Investment on buildings, structures, machinery and equipment deduction .....  | (6d) | 00 |    |
| e) Total deductions (Add lines 6(a) through 6(d)) .....  | (6e) |    | 00 |
| 7. Net industrial development income after special deductions (Subtract line 6(e) from line 5) .....   | (7)  |    | 00 |
| 8. Deduction for purchases of products manufactured in Puerto Rico (See instructions) .....  | (8)  |    | 00 |
| 9. Net industrial development income after deduction for purchases of products manufactured in Puerto Rico (Subtract line 8 from line 7) .....                           | (9)  |    | 00 |
| 10. Basis period income under Act 73 (Schedule X Pass-Through Entity, Part I) .....  | (10) |    | 00 |
| 11. Less: Basis period income (Same as Part I. See instructions) .....   | (11) |    | 00 |
| 12. Net industrial development income subject to tax (Subtract line 11 from the sum of lines 9 and 10. See instructions) .....   | (12) |    | 00 |

**Part III Tax Computation**

|  |      |    |    |
|--|------|----|----|
| 1. Fixed tax rate on IDI: (1a) <input type="radio"/> 7%    (1b) <input type="radio"/> 4%    (1c) <input type="radio"/> other <input type="text"/> %  |      |    |    |
| 2. Total tax (Multiply line 12 by line 1) .....  | (2)  |    | 00 |
| 3. Less credits:   |      |    |    |
| a) Special credits granted (See instructions) .....  | (3a) | 00 |    |
| b) Credit for losses of United States parent company (See instructions) .....  | (3b) | 00 |    |
| c) Credit for taxes withheld on royalty payments .....   | (3c) | 00 |    |
| d) Credit for purchases of products manufactured in Puerto Rico (Schedule X1 Pass-Through Entity, Part I, line 6) ..   | (3d) | 00 |    |
| e) Credit for investment in research and development (Schedule X1 Pass-Through Entity, Part III, line 7(a)) ..   | (3e) | 00 |    |
| f) Credit for investment in machinery and equipment (Schedule X1 Pass-Through Entity, Part IV, line 6 or 8, as applicable) .....   | (3f) | 00 |    |
| g) Credit to reduce the cost of electric power (Schedule X1 Pass-Through Entity, Part V, line 6) .....   | (3g) | 00 |    |
| h) Credit for investment in strategic projects (Schedule X1 Pass-Through Entity, Part VII, line 5(a)) .....  | (3h) | 00 |    |
| i) Credit for industrial investment (Schedule X1 Pass-Through Entity, Part VIII, line 6(a)) .....  | (3i) | 00 |    |
| j) Total credits (Add lines 3(a) through 3(i)) .....   | (3j) |    | 00 |
| 4. <b>Total tax liability</b> (Subtract line 3(j) from line 2. This amount shall be paid by the pass-through entity on behalf of the owners. The amount paid must be included in Part IX, line 1 of the return ..... | (4)  |    | 00 |

Retention Period: Ten (10) years

| Part IV  |      | Gross Profit on Sales or Production and Other Income |    |
|--|------|--|----|
| 1. Net sales   | (1)  |  | 00 |
| Less: Cost of goods sold or direct costs of production   |      |  |    |
| 2. Inventory at the beginning of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" o "MV" | (2)  | 00   |    |
| 3. Purchase of materials or merchandise  | (3)  | 00   |    |
| 4. Direct wages  | (4)  | 00   |    |
| 5. Other direct costs (Detail in Part VI)  | (5)  | 00   |    |
| 6. Total cost of goods available for sale (Add lines 2 through 5)  | (6)  | 00   |    |
| 7. Less: Inventory at the end of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" o "MV" | (7)  | 00   | 00 |
| 8. Gross profit on sales or production   | (8)  |  | 00 |
| 9. Designated services income  | (9)  |  | 00 |
| 10. Rent   | (10) |  | 00 |
| 11. Interests  | (11) |  | 00 |
| 12. Royalties  | (12) |  | 00 |
| 13. Other income (Submit detail)   | (13) |  | 00 |
| 14. <b>Total income</b> (Add lines 8 through 13)   | (14) |  | 00 |

| Part V  |      | Deductions and Net Operating Income |    |
|---|------|-------------------------------------|----|
| 15. Compensation to officers (Complete Part XIII of the return)   | (15) |                                     | 00 |
| 16. Salaries, commissions and bonuses to employees  | (16) |                                     | 00 |
| 17. Commissions to businesses   | (17) |                                     | 00 |
| 18. Social security tax (FICA)  | (18) |                                     | 00 |
| 19. Unemployment tax  | (19) |                                     | 00 |
| 20. State Insurance Fund premiums   | (20) |                                     | 00 |
| 21. Medical or hospitalization insurance  | (21) |                                     | 00 |
| 22. Insurance   | (22) |                                     | 00 |
| 23. Interests   | (23) |                                     | 00 |
| 24. Rent  | (24) |                                     | 00 |
| 25. Property tax: (a) Personal _____ (b) Real _____   | (25) |                                     | 00 |
| 26. Other taxes, patents and licenses (Do not include sales and use tax. See instructions)  | (26) |                                     | 00 |
| 27. Sales and use tax (See instructions)  | (27) |                                     | 00 |
| 28. Losses from fire, hurricane, theft or other casualties  | (28) |                                     | 00 |
| 29. Automobile expenses (Mileage _____) (See instructions)  | (29) |                                     | 00 |
| 30. Other motor vehicle expenses (See instructions)   | (30) |                                     | 00 |
| 31. Meal and entertainment expenses (Total _____) (See instructions)  | (31) |                                     | 00 |
| 32. Travel expenses   | (32) |                                     | 00 |
| 33. Professional services   | (33) |                                     | 00 |
| 34. Contributions to pension or other qualified plans (See instructions. Submit Form AS 6042.1)                                     | (34) |                                     | 00 |
| 35. Depreciation and amortization (See instructions. Submit Schedule E)   | (35) |                                     | 00 |
| 36. Bad debts (See instructions. Submit detail)   | (36) |                                     | 00 |
| 37. Charitable contributions  | (37) |                                     | 00 |
| 38. Repairs   | (38) |                                     | 00 |
| 39. Royalties   | (39) |                                     | 00 |
| 40. Management fees   | (40) |                                     | 00 |
| 41. Expenses incurred or paid to stockholders, persons or related entities outside Puerto Rico (See instructions)                   | (41) |                                     | 00 |
| 42. Expenses incurred or paid for services received from persons not engaged in trade or business in Puerto Rico (See instructions) | (42) |                                     | 00 |
| 43. Other deductions (See instructions. Submit detail)  | (43) |                                     | 00 |
| 44. <b>Total deductions</b> (Add lines 15 through 43)   | (44) |                                     | 00 |
| 45. <b>Net operating income (or loss) for the year</b> (Subtract line 44 from line 14. Enter here and in Part II, line 1)           | (45) |                                     | 00 |

| Part VI                                 |     | Other Direct Costs |   |      |    |
|---|-----|--------------------|---|------|----|
| 1. Salaries, wages and bonuses          | (1) | 00                 | 8. Cost sharing allocation  | (8)  | 00 |
| 2. Social security tax (FICA)           | (2) | 00                 | 9. Repairs  | (9)  | 00 |
| 3. Unemployment tax                     | (3) | 00                 | 10. Utilities   | (10) | 00 |
| 4. State Insurance Fund premiums        | (4) | 00                 | 11. Depreciation (Submit Schedule E)  | (11) | 00 |
| 5. Medical or hospitalization insurance | (5) | 00                 | 12. Other expenses (Submit detail)  | (12) | 00 |
| 6. Other insurances                     | (6) | 00                 | 13. <b>Total other direct costs</b> (Add lines 1 through 12. Enter here and in Part IV, line 5) | (13) | 00 |
| 7. Excise taxes / Use taxes             | (7) | 00                 |   |      |    |



**Schedule V1 Pass-Through Entity**

Rev. 04.17



**COMPUTATION OF THE SPECIAL DEDUCTIONS FOR EXEMPT BUSINESSES UNDER ACT 135-1997**

To be filed with Form 480.20(EC)

Taxable year beginning on \_\_\_\_\_, \_\_\_\_\_ and ending on \_\_\_\_\_, \_\_\_\_\_

**20**\_\_

|                  |  |   |  |  |  |             |  |
|------------------|--|---|--|--|--|-------------|--|
| Entity's Name    |  | Type of Decree:<br>1 <input type="checkbox"/> New      3 <input type="checkbox"/> Renegotiated<br>2 <input type="checkbox"/> Converted    4 <input type="checkbox"/> Extended |  | Employer Identification Number   |  | Case Number |  |
| Type of Business |  | Period in force for income:<br>Begins: _____ Ends: _____  |  | Number of jobs directly related with manufacture or designated service: Current: _____ Required by Decree: _____ |  |             |  |

| Part I | Computation of the special deductions  | (a) Payroll Deduction (manufacture) | (b) Training and Improvement Expenses | (c) Research and Development Expenses | (d) Investment on Buildings, Structures and Machinery |
|--------|--|-------------------------------------|---------------------------------------|---------------------------------------|---|
| 1.     | Deduction amount for the current year ..... (1)  | 00                                  | 00                                    | 00                                    | 00  |
| 2.     | Add line 1, columns (a) through (d) ..... (2)  | 00                                  |                                       |                                       |   |
| 3.     | Industrial development income (Schedule V Pass-Through Entity, Part II, line 5) (3)<br>(If line 2 is more than line 3, <b>do not continue</b> . Complete Part II)  | 00                                  | 00                                    | 00                                    | 00  |
| 4.     | Less: Special deductions according with line 1:  |                                     |                                       |                                       |   |
|        | (a) Payroll deduction ..... (4a)   |                                     | 00                                    | 00                                    |   |
|        | (b) Training and improvement expenses ..... (4b)   | 00                                  |                                       | 00                                    |   |
|        | (c) Research and development expenses ..... (4c)   | 00                                  | 00                                    |                                       |   |
|        | (d) Investment on buildings, structures and machinery ..... (4d)   | 00                                  | 00                                    | 00                                    |   |
|        | (e) Total lines 4(a) through 4(d) ..... (4e)   | 00                                  | 00                                    | 00                                    | 00  |
| 5.     | Industrial development income to determine the amount of the deduction (Subtract line 4(e) from line 3) ..... (5)  | 00                                  | 00                                    | 00                                    | 00  |
| 6.     | Amount of deduction for:   |                                     |                                       |                                       |   |
|        | (a) Payroll  |                                     |                                       |                                       |   |
|        | (1) 15% of the production payroll up to 50% of line 5 ..... (6a1)  | 00                                  |                                       |                                       |   |
|        | (2) If line 3 is less than \$500,000 and keep an average of 15 or more employees, enter \$100,000 ..... (6a2)  | 00                                  |                                       |                                       |   |
|        | (3) Enter the larger of line 6(a)(1) or 6(a)(2) ..... (6a3)  | 00                                  |                                       |                                       |   |
|        | (b) Human resources training and improvement expenses ..... (6b)   |                                     | 00                                    |                                       |   |
|        | (c) Research and development expenses ..... (6c)   |                                     |                                       | 00                                    |   |
|        | (d) Investment on buildings, structures, machinery and equipment ..... (6d)  |                                     |                                       |                                       | 00  |
| 7.     | Total deductions:  |                                     |                                       |                                       |   |
|        | (a) Current year (Line 6(a)(3) through 6(d), as applicable) ..... (7a)   | 00                                  | 00                                    | 00                                    | 00  |
|        | (b) Preceding years ..... (7b)   |                                     |                                       | 00                                    | 00  |
|        | (c) Total (Add lines 7(a) and 7(b)) ..... (7c)   | 00                                  | 00                                    | 00                                    | 00  |
| 8.     | Allowable deductions (Line 7(c) up to the amount of line 5. If it is less than line 5, enter the amounts on Schedule V Pass-Through Entity, Part II, line 6 as applicable. If it is more than line 5, complete Part II of this schedule) ..... (8) | 00                                  | 00                                    | 00                                    | 00  |
| 9.     | Carryforward deductions to subsequent years (If line 7(c) is more than line 5 and do not have to complete Part II) (See instructions)..... (9)   |                                     |                                       | 00                                    | 00  |

| Part II                                      | Special Rules (Apply to the exempt business that is allowed to claim more than one of the deductions of Columns a, b, c and d of Part I, and the sum of said deductions is more than the Industrial Development Income of the year) | Limit for the year | Carryforward to future years |
|--|---|--------------------|------------------------------|
| <b>Order to claim the special deductions</b> |   |                    |                              |
| 1.   | Industrial development income subject to special deductions (Schedule V Pass-Through Entity, Part II, line 5) .....   | (1)                | 00                           |
| 2.   | Less: Payroll deduction (only manufacture)  |                    |                              |
| (a)  | 15% of the production payroll (If line 1 is less than \$30,000 per production job, up to 50% of line 1) .....   | (2a)               | 00                           |
| (b)  | If line 1 is less than \$500,000 and the corporation keeps an average of 15 persons or more employed, enter \$100,000 .....   | (2b)               | 00                           |
| (c)  | Enter the larger of line 2(a) or 2(b) .....   | (2c)               | 00                           |
| 3.   | Industrial development income after the payroll deduction (Subtract line 2(c) from line 1. It cannot be less than zero) .....   | (3)                | 00                           |
| 4.   | Enter line 2(c) but not to exceed the amount on line 1 (Enter on Schedule V Pass-Through Entity, Part II, line 6(a)) .....  | (4)                | 00                           |
| 5.   | Industrial development income (Same as line 3) .....  | (5)                | 00                           |
| 6.   | Less: Human resources training and improvement expenses deduction .....   | (6)                | 00                           |
| 7.   | Industrial development income after deduction (Subtract line 6 from line 5. It cannot be less than zero) .....  | (7)                | 00                           |
| 8.   | Enter line 6 but not to exceed the amount on line 5 (Enter on Schedule V Pass-Through Entity, Part II, line 6(b)) .....   | (8)                | 00                           |
| 9.   | Industrial development income (Same as line 7) .....  | (9)                | 00                           |
| 10.  | Less: Research and development expenses deduction   |                    |                              |
| (a)  | Preceding year .....  | (10a)              | 00                           |
| (b)  | Current year .....  | (10b)              | 00                           |
| (c)  | Total lines 10(a) and 10(b) .....   | (10c)              | 00                           |
| 11.  | Industrial development income after deduction (Subtract line 10(c) from line 9. It cannot be less than zero) .....  | (11)               | 00                           |
| 12.  | Enter line 10(c) but not to exceed the amount on line 9 (Enter on Schedule V Pass-Through Entity, Part II, line 6(c)) .....   | (12)               | 00                           |
| 13.  | Excess of line 10(c) over line 9 .....  | (13)               | 00                           |
| 14.  | Industrial development income (Same as line 11. It cannot be less than zero) .....  | (14)               | 00                           |
| 15.  | Less: Special deduction for investment on buildings, structures, machinery and equipment  |                    |                              |
| (a)  | Preceding year .....  | (15a)              | 00                           |
| (b)  | Current year .....  | (15b)              | 00                           |
| (c)  | Total lines 15(a) and 15(b) .....   | (15c)              | 00                           |
| 16.  | Industrial development income after deduction (Subtract line 15(c) from line 14. It cannot be less than zero) .....   | (16)               | 00                           |
| 17.  | Enter line 15(c) but not to exceed the amount on line 14 (Enter on Schedule V Pass-Through Entity, Part II, line 6(d)) .....  | (17)               | 00                           |
| 18.  | Excess of line 15(c) over line 14 .....   | (18)               | 00                           |

**Schedule W Pass-Through Entity**

Rev. 04.17



**DETERMINATION OF NET INCOME  
AND INCOME TAX FOR FILM ENTITY  
UNDER ACT 362-1999 OR ACT 27-2011**

**20**\_\_

To be filed with Form 480.20(EC)

Taxable year beginning on \_\_\_\_\_, \_\_\_\_\_ and ending on \_\_\_\_\_, \_\_\_\_\_

|                  |                                |
|------------------|--------------------------------|
| Entity's Name    | Employer Identification Number |
| Type of Business | Case Number                    |

**Part I Net Income Subject to Tax**

|  |     |    |
|--|-----|----|
| 1. Net operating income (or loss) for the year (Part IV, line 36) .....                        | (1) | 00 |
| 2. Net operating loss deduction for the preceding year (See instructions. Submit detail) ..... | (2) | 00 |
| 3. Net operating income (or loss) (Subtract line 2 from line 1) .....                          | (3) | 00 |

**Part II Computation of Tax**

|  |     |    |
|--|-----|----|
| 4. Fixed income tax rate .....   | (4) | %  |
| 5. Tax attributable to the owner's distributable share that the pass-through entity shall deposit on behalf of the owners (Multiply line 3 by line 4. The amount paid must be included in Part IX, line 2 of the return) ..... | (5) | 00 |

**Part III Gross Profit on Sales and Other Income**

|  |     |    |
|--|-----|----|
| 1. Net sales .....                                   | (1) | 00 |
| 2. Interests .....                                   | (2) | 00 |
| 3. Rent .....  | (3) | 00 |
| 4. Other income (Submit detail) .....                | (4) | 00 |
| 5. <b>Total income</b> (Add lines 1 through 4) ..... | (5) | 00 |

**Part IV Deductions and Net Operating Income**

|   |      |    |
|---|------|----|
| 6. Compensation to officers (Complete Part XIII of the return) .....  | (6)  | 00 |
| 7. Salaries, commissions and bonuses to employees .....   | (7)  | 00 |
| 8. Commissions to businesses .....  | (8)  | 00 |
| 9. Social security tax (FICA) .....   | (9)  | 00 |
| 10. Unemployment tax .....  | (10) | 00 |
| 11. State Insurance Fund premiums .....   | (11) | 00 |
| 12. Medical or hospitalization insurance .....  | (12) | 00 |
| 13. Insurance .....   | (13) | 00 |
| 14. Interests .....   | (14) | 00 |
| 15. Rent .....  | (15) | 00 |
| 16. Property tax: (a) Personal _____ (b) Real _____ .....   | (16) | 00 |
| 17. Other taxes, patents and licenses (Do not include sales and use tax. See instructions) .....                                      | (17) | 00 |
| 18. Sales and use tax (See instructions) .....  | (18) | 00 |
| 19. Losses from fire, storms, theft or other casualties .....   | (19) | 00 |
| 20. Automobile expenses (Mileage _____) (See instructions) .....  | (20) | 00 |
| 21. Other motor vehicle expenses (See instructions) .....   | (21) | 00 |
| 22. Meal and entertainment expenses (Total _____) (See instructions) .....  | (22) | 00 |
| 23. Travel expenses .....   | (23) | 00 |
| 24. Professional services .....   | (24) | 00 |
| 25. Contributions to pension or other qualified plans (See instructions. Submit Form AS 6042.1) .....                                 | (25) | 00 |
| 26. Depreciation (See instructions. Submit Schedule E) .....  | (26) | 00 |
| 27. Bad debts (See instructions. Submit detail) .....   | (27) | 00 |
| 28. Charitable contributions .....  | (28) | 00 |
| 29. Repairs .....   | (29) | 00 |
| 30. Royalties .....   | (30) | 00 |
| 31. Management fees .....   | (31) | 00 |
| 32. Expenses incurred or paid to stockholders, persons or related entities outside Puerto Rico (See instructions) .....               | (32) | 00 |
| 33. Expenses incurred or paid for services received from persons not engaged in trade or business in Puerto Rico (See instructions).. | (33) | 00 |
| 34. Other deductions (See instructions. Submit detail) .....  | (34) | 00 |
| 35. <b>Total deductions</b> (Add lines 6 through 34) .....  | (35) | 00 |
| 36. <b>Net operating income (or loss) for the year</b> (Subtract line 35 from line 5. Enter here and in Part I, line 1) .....         | (36) | 00 |

**Schedule X Pass-Through Entity**

Rev. 04.17



**DETERMINATION OF NET INCOME AND INCOME TAX FOR EXEMPT BUSINESSES UNDER ACT 73-2008**

To be filed with Form 480.20(EC)

Taxable year beginning on \_\_\_\_\_ and ending on \_\_\_\_\_

**20** \_\_\_\_\_

|  |   |                                |
|--|---|--------------------------------|
| Entity's Name  | Type of Decree:<br>1 <input type="checkbox"/> New      3 <input type="checkbox"/> Renegotiated                      | Employer Identification Number |
| Type of Business   | 2 <input type="checkbox"/> Converted  | Case Number:                   |
| Period in force for income:<br>Begins: _____ Ends: _____ | Number of jobs directly related with manufacture or designated service:<br>Current: _____ Required by Decree: _____ |                                |

**Part I Basis Period Average Income (Applies only to renegotiated decrees under Section 13(b)(1))**

Basis period average income as determined in your decree: \_\_\_\_\_

**Part II Net Income Subject to Tax (Applies only to renegotiated decrees under Section 13(b)(1))**

|  |     |    |
|--|-----|----|
| 1. Net operating income (or loss) for the year (Part VI, line 45) .....  | (1) | 00 |
| 2. Less: Investment income (See instructions) .....  | (2) | 00 |
| 3. Total industrial development income (or loss) (Subtract line 2 from line 1. If an operating loss, <b>do not continue.</b><br>Enter zero (-0-) here and on line 5) ..... | (3) | 00 |
| 4. Net operating loss from preceding year (See instructions).....  | (4) | 00 |
| 5. Net industrial development income subject to special deduction (Subtract line 4 from line 3. If it is equal or less than 0, <b>do not continue</b> ) .....              | (5) | 00 |
| 6. Investment on buildings, structures, machinery and equipment deduction .....  | (6) | 00 |
| 7. Net industrial development income after special deduction (Subtract line 6 from line 5) .....   | (7) | 00 |
| 8. Less: Basis period income (Same as Part I. See instructions) .....  | (8) | 00 |
| 9. Net industrial development income subject to tax (Subtract line 8 from line 7. See instructions. Continue with Part IV) .....   | (9) | 00 |

**Part III Net Income Subject to Tax (Except renegotiated decrees under Section 13(b)(1))**

|  |     |    |
|--|-----|----|
| 1. Net operating income (or loss) for the year (Part VI, line 45) .....  | (1) | 00 |
| 2. Less: Investment income (See instructions) .....  | (2) | 00 |
| 3. Total industrial development income (or loss) (Subtract line 2 from line 1. If an operating loss, <b>do not continue.</b><br>Enter zero (-0-) here and on line 5) ..... | (3) | 00 |
| 4. Net operating loss from preceding year (See instructions).....  | (4) | 00 |
| 5. Net industrial development income (Subtract line 4 from line 3. If it is equal or less than 0, <b>do not continue</b> ) .....   | (5) | 00 |
| 6. Less: Industrial development income subject to tax rates under the Code, as provided by Sections 3(f) and 3(g) (See instructions) .....                                 | (6) | 00 |
| 7. Net industrial development income subject to special deduction (Subtract line 6 from line 5. If it is equal or less than 0, <b>do not continue</b> ) .....              | (7) | 00 |
| 8. Special deduction for investment on buildings, structures, machinery and equipment .....  | (8) | 00 |
| 9. Net industrial development income subject to tax (Subtract line 8 from line 7. See instructions. Continue with Part IV) .....   | (9) | 00 |

**Part IV Tax Computation**

|   |      |    |
|---|------|----|
| 1. Fixed tax rate on IDI: (1a) <input type="checkbox"/> 8% (1b) <input type="checkbox"/> 4% (1c) <input type="checkbox"/> 2% (1d) <input type="checkbox"/> 1% (1e) <input type="checkbox"/> other <input type="text" value=""/> % | (2)  | 00 |
| 2. Total tax (Multiply line 9, Part II or III, as applicable, by line 1) .....  |      |    |
| 3. Less credits:  |      |    |
| a) Credit for purchases of products manufactured in Puerto Rico (Schedule X1 Pass-Through Entity, Part I, line 6) .....   | (3a) | 00 |
| b) Credit for job creation (Schedule X1 Pass-Through Entity, Part II, line 5) .....   | (3b) | 00 |
| c) Credit for investment in research and development (Schedule X1 Pass-Through Entity, Part III, line 7(a)) .....   | (3c) | 00 |
| d) Credit for investment in machinery and equipment (Schedule X1 Pass-Through Entity, Part IV, line 6 or 8, as applicable) .....  | 3d)  | 00 |
| e) Credit to reduce the cost of electric power (Schedule X1 Pass-Through Entity, Part V, line 6) .....  | (3e) | 00 |
| f) Credit for investment in intellectual property transfer (Schedule X1 Pass-Through Entity, Part VI, line 5) .....   | (3f) | 00 |
| g) Credit for investment in strategic projects (Schedule X1 Pass-Through Entity, Part VII, line 5(a)) .....   | (3g) | 00 |
| h) Credit for industrial investment (Schedule X1 Pass-Through Entity, Part VIII, line 6(a)) .....   | (3h) | 00 |
| i) Total credits (Add line 3(a) through 3(h)) .....   | (3i) | 00 |
| 4. Net tentative tax (Subtract line 3(i) from line 2) .....   | (4)  | 00 |
| 5. Minimum tax rate: (5a) <input type="checkbox"/> 1% (5b) <input type="checkbox"/> 3% (5c) <input type="checkbox"/> other <input type="text" value=""/> %  |      |    |
| 6. Minimum tentative tax (Multiply line 9, Part II or III, as applicable, by line 5) .....  | (6)  | 00 |
| 7. Less: Tax withheld on royalty payments .....   | (7)  | 00 |
| 8. Minimum tax (Subtract line 7 from line 6) .....  | (8)  | 00 |
| 9. <b>Total tax liability</b> (Enter the larger of lines 4 and 8. This amount shall be paid by the pass-through entity on behalf of the owners. The amount paid must be included in Part IX, line 3 of the return) .....          | (9)  | 00 |

Retention Period: Ten (10) years

| Part V   |      | Gross Profit on Sales or Production and Other Income |    |
|--|------|--|----|
| 1. Net sales   | (1)  |  | 00 |
| Less: Cost of goods sold or direct costs of production   |      |  |    |
| 2. Inventory at the beginning of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" o "MV" | (2)  | 00   |    |
| 3. Purchase of materials or merchandise  | (3)  | 00   |    |
| 4. Direct wages  | (4)  | 00   |    |
| 5. Other direct costs (Detail in Part VII)   | (5)  | 00   |    |
| 6. Total cost of goods available for sale (Add lines 2 through 5)  | (6)  | 00   |    |
| 7. Less: Inventory at the end of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" o "MV" | (7)  | 00   | 00 |
| 8. Gross profit on sales or production   | (8)  |  | 00 |
| 9. Designated services income  | (9)  |  | 00 |
| 10. Rent   | (10) |  | 00 |
| 11. Interests  | (11) |  | 00 |
| 12. Royalties  | (12) |  | 00 |
| 13. Other income (Submit detail)   | (13) |  | 00 |
| 14. <b>Total income</b> (Add lines 8 through 13)   | (14) |  | 00 |

| Part VI   |      | Deductions and Net Operating Income |    |
|---|------|-------------------------------------|----|
| 15. Compensation to officers (Complete Part XIII of the return)   | (15) |                                     | 00 |
| 16. Salaries, commissions and bonuses to employees  | (16) |                                     | 00 |
| 17. Commissions to businesses   | (17) |                                     | 00 |
| 18. Social security tax (FICA)  | (18) |                                     | 00 |
| 19. Unemployment tax  | (19) |                                     | 00 |
| 20. State Insurance Fund premiums   | (20) |                                     | 00 |
| 21. Medical or hospitalization insurance  | (21) |                                     | 00 |
| 22. Insurance   | (22) |                                     | 00 |
| 23. Interests   | (23) |                                     | 00 |
| 24. Rent  | (24) |                                     | 00 |
| 25. Property tax: (a) Personal _____ (b) Real _____   | (25) |                                     | 00 |
| 26. Other taxes, patents and licenses (Do not include sales and use tax. See instructions)  | (26) |                                     | 00 |
| 27. Sales and use tax (See instructions)  | (27) |                                     | 00 |
| 28. Losses from fire, hurricane, theft or other casualties  | (28) |                                     | 00 |
| 29. Automobile expenses (Mileage _____) (See instructions)  | (29) |                                     | 00 |
| 30. Other motor vehicle expenses (See instructions)   | (30) |                                     | 00 |
| 31. Meal and entertainment expenses (Total _____) (See instructions)  | (31) |                                     | 00 |
| 32. Travel expenses   | (32) |                                     | 00 |
| 33. Professional services   | (33) |                                     | 00 |
| 34. Contributions to pension or other qualified plans (See instructions. Submit Form AS 6042.1)   | (34) |                                     | 00 |
| 35. Depreciation and amortization (See instructions. Submit Schedule E)   | (35) |                                     | 00 |
| 36. Bad debts (See instructions. Submit detail)   | (36) |                                     | 00 |
| 37. Charitable contributions  | (37) |                                     | 00 |
| 38. Repairs   | (38) |                                     | 00 |
| 39. Royalties   | (39) |                                     | 00 |
| 40. Management fees   | (40) |                                     | 00 |
| 41. Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions)                            | (41) |                                     | 00 |
| 42. Expenses incurred or paid for services received from persons not engaged in trade or business in Puerto Rico (See instructions)             | (42) |                                     | 00 |
| 43. Other deductions (See instructions. Submit detail)  | (43) |                                     | 00 |
| 44. <b>Total deductions</b> (Add lines 15 through 43)   | (44) |                                     | 00 |
| 45. <b>Net operating income (or loss) for the year</b> (Subtract line 44 from line 14. Enter here and in Part II or III, line 1, as applicable) | (45) |                                     | 00 |

| Part VII                                |     | Other Direct Costs |  |      |    |
|---|-----|--------------------|--|------|----|
| 1. Salaries, wages and bonuses          | (1) | 00                 | 8. Cost sharing allocation   | (8)  | 00 |
| 2. Social security tax (FICA)           | (2) | 00                 | 9. Repairs   | (9)  | 00 |
| 3. Unemployment tax                     | (3) | 00                 | 10. Utilities  | (10) | 00 |
| 4. State Insurance Fund premiums        | (4) | 00                 | 11. Depreciation (Submit Schedule E)   | (11) | 00 |
| 5. Medical or hospitalization insurance | (5) | 00                 | 12. Other expenses (Submit detail)   | (12) | 00 |
| 6. Other insurances                     | (6) | 00                 | 13. <b>Total other direct costs</b> (Add lines 1 through 12. Enter here and in Part V, line 5) | (13) | 00 |
| 7. Excise taxes / Use taxes             | (7) | 00                 |  |      |    |

**Schedule X1 Pass-Through Entity**

Rev. 04.17



**COMPUTATION OF TAX CREDITS FOR EXEMPT BUSINESSES UNDER ACT 73-2008**

To be filed with Form 480.20(EC)

Taxable year beginning on \_\_\_\_\_, \_\_\_\_\_ and ending on \_\_\_\_\_, \_\_\_\_\_

**20** \_\_\_\_\_

Entity's Name

Employer Identification Number

**Part I Credit for Purchases of Products Manufactured in Puerto Rico**

Eligible purchases of products manufactured in Puerto Rico:

| Manufacturing business from which the product is acquired (a)  | Employer identification number (b) | Manufacturing business identification number (c) | Purchases value |              |
|--|------------------------------------|--|-----------------|--------------|
|  |                                    |  | Regular (d)     | Recycled (e) |
| 1. Total purchases value ..... (1)   |                                    |  | 00              | 00           |
| 2. Allowable purchases credit:   |                                    |  |                 |              |
| a) Products manufactured in Puerto Rico (Multiply line 1, Column (d) x 25%) ..... (2a)                                       |                                    |  | 00              |              |
| b) Products made from recycled materials (Multiply line 1, Column (e) x 35%) ..... (2b)                                      |                                    |  | 00              |              |
| c) Total credit (Add lines 2(a) and 2(b)) ..... (2c)   |                                    |  |                 | 00           |
| 3. Credit carried from previous years (Submit schedule) ..... (3)  |                                    |  |                 | 00           |
| 4. Total available credit (Add lines 2(c) and 3) ..... (4)   |                                    |  |                 | 00           |
| 5. Total tax (See instructions) ..... (5)  |                                    |  |                 | 00           |
| 6. Credit to be claimed (Up to 50% of line 5. Transfer to the corresponding schedule of the return, as applicable) ..... (6) |                                    |  |                 | 00           |
| 7. Carryforward credit to subsequent years (Subtract line 6 from line 4) ..... (7)   |                                    |  |                 | 00           |

**Part II Job Creation Credit**

Did you include with the return the certification from the Executive Director of the Puerto Rico Industrial Development Company? 1  Yes 2  No

|  |  |  |    |    |
|--|--|--|----|----|
| 1. Jobs created during the first year of operations by industrial zone:  |  |  |    |    |
| a) Vieques and Culebra _____ x \$ 5,000 ..... (1a)   |  |  | 00 |    |
| b) Low development _____ x \$ 2,500 ..... (1b)   |  |  | 00 |    |
| c) Intermediate development _____ x \$ 1,000 ..... (1c)  |  |  | 00 |    |
| d) High development _____ x \$ 0 ..... (1d)  |  |  | 00 |    |
| 2. Job creation credit (Add lines 1(a) through 1(c)) ..... (2)   |  |  |    | 00 |
| 3. Less: a) Other economic incentives received for job creation ..... (3a)   |  |  | 00 |    |
| b) Credit claimed in previous years:   |  |  |    |    |
| Year _____   |  |  |    |    |
| Amount _____ (3b)  |  |  | 00 |    |
| c) Total (Add lines 3(a) and 3(b)) ..... (3c)  |  |  |    | 00 |
| 4. Available credit (Subtract line 3(c) from line 2) ..... (4)   |  |  |    | 00 |
| 5. Credit to be claimed in the current year (Transfer to Schedule X Pass-Through Entity, Part IV, line 3(b)) ..... (5) |  |  |    | 00 |
| 6. Carryforward credit to subsequent years (Subtract line 5 from line 4) ..... (6)                                     |  |  |    | 00 |

**Part III Credit for Investment in Research and Development, Clinical Trials, Toxicology Tests, Infrastructure, Renewable Energy or Intangible Property**

Did you include with the return the certification from the Executive Director of the Puerto Rico Industrial Development Company? 1  Yes 2  No

|  |  |  |    |    |
|--|--|--|----|----|
| 1. Eligible special investment (Detail in Part IX) ..... (1)   |  |  |    | 00 |
| 2. Allowable investment credit (Multiply line 1 x 50%) ..... (2)   |  |  |    | 00 |
| 3. Credit attributed against the tax liability for the current year (Up to 50% of line 2. See instructions) ..... (3)  |  |  |    | 00 |
| 4. Credit carried from previous years (Submit schedule) ..... (4)  |  |  |    | 00 |
| 5. Total available credit attributed to the tax liability for the current year (Add lines 3 and 4) ..... (5)   |  |  |    | 00 |
| 6. Total available credit (Add lines 2 and 4) ..... (6)  |  |  |    | 00 |
| 7. Less: a) Credit to be claimed against the tax liability for the current year (Not more than line 5. Transfer to the corresponding schedule of the return, as applicable) ..... (7a) |  |  | 00 |    |
| b) Credit claimed against AEE and AAA expenses ..... (7b)  |  |  | 00 |    |
| c) Credit transferred to another person ..... (7c)   |  |  | 00 |    |
| d) Total (Add lines 7(a) through 7(c)) ..... (7d)  |  |  |    | 00 |
| 8. Carryforward credit to subsequent years (Subtract line 7(d) from line 6) ..... (8)  |  |  |    | 00 |

**Part IV Credit for Investment in Machinery and Equipment for the Generation and Efficient Use of Energy**

Did you include with the return the certification from the Energy Affairs Administration? 1  Yes 2  No

|  |  |  |  |    |
|--|--|--|--|----|
| 1. Eligible investment ..... (1)   |  |  |  | 00 |
| 2. Allowable credit for investment in machinery and equipment (Multiply line 1 x 50%) ..... (2)  |  |  |  | 00 |
| 3. Indicate if it is a business with decree under Section 2(d)(1)(H) of Act 73 or a similar provision under any other incentives act:  |  |  |  |    |
| <input type="checkbox"/> Yes (Go to line 7, see instructions)  |  |  |  |    |
| <input type="checkbox"/> No (Continue with line 4)   |  |  |  |    |
| 4. Total tax (See instructions) ..... (4)  |  |  |  | 00 |
| 5. Multiply line 4 x 25% ..... (5)   |  |  |  | 00 |
| 6. Credit to be claimed (If you checked "No" on line 3, enter the smaller of line 2 or 5. Transfer to the corresponding schedule of the return, as applicable) .... (6)                            |  |  |  | 00 |
| 7. Allowable credit for investment in machinery and equipment (Same as line 2) ..... (7)   |  |  |  | 00 |
| 8. Credit to be claimed in the current year (Not more than \$8,000,000 for substantial expansion, see instructions. Transfer to the corresponding schedule of the return, as applicable) ..... (8) |  |  |  | 00 |



**Part V Credit to Reduce the Cost of Electric Power**

Did you include with the return the certification from the Electric Power Authority? 1 Yes 2 No
1. Payments made to the AEE for net electric power consumption (See instructions) (1) 00
2. Allowable credit:
a) Basis credit (Multiply line 1 x 3%) (2a) 00
b) Did you keep an average of 25 employees or more during the taxable year? 1 Yes 2 No (If you checked "Yes", multiply line 1 x 3.5%) (2b) 00
c) Did you keep an average payroll of \$500,000 or more during the taxable year? 1 Yes 2 No (If you checked "Yes", multiply line 1 x 3.5%) (2c) 00
d) Maximum credit (Multiply line 1 by 6%) (2d) 00
3. Allowable credit to reduce the cost of electric power for the current year (Enter the sum of lines 2(a) through 2(c), or line 2(d), whichever is smaller) (3) 00
4. Credit carried from previous years (Submit schedule) (4) 00
5. Total available credit (Add lines 3 and 4) (5) 00
6. Credit to be claimed (Transfer to the corresponding schedule of the return, as applicable) (6) 00
7. Carryforward credit to subsequent years (Subtract line 6 from line 5. See instructions) (7) 00

**Part VI Credit for the Transfer of Intellectual Property**

1. Total royalty payments (1) 00
2. Allowable royalty credit:
a) Exempt businesses subject to fixed rate (Multiply line 1 x 12%) (2a) 00
b) Exempt businesses subject to alternate imposition (Multiply line 1 x 2%) (2b) 00
3. Credit carried from previous years (Submit schedule) (3) 00
4. Total available credit (Add line 2(a) or 2(b), as applicable, and line 3) (4) 00
5. Credit to be claimed (Transfer to Schedule X Pass-Through Entity, Part IV, line 3(f)) (5) 00
6. Carryforward credit to subsequent years (Subtract line 5 from line 4) (6) 00

**Part VII Credit for Investment in Strategic Projects**

1. Total credit as per Administrative Determination (1) 00
2. Credit carried from previous years (Submit schedule) (2) 00
3. Total available credit (Add lines 1 and 2) (3) 00
4. Total tax (See instructions) (4) 00
5. Credit to be claimed in the current year:
a) Against the tax liability (Up to 50% of line 4. Transfer to the corresponding schedule of the return, as applicable) (5a) 00
b) Against AEE and AAA expenses (Submit detail) (5b) 00
c) Credit transferred to another person (5c) 00
d) Total credit claimed in the current year (Add lines 5(a) through 5(c)) (5d) 00
6. Carryforward credit to subsequent years (Subtract line 5(d) from line 3) (6) 00

**Part VIII Industrial Investment Credit**

1. Total credit as per Administrative Determination (1) 00
2. Credit attributed against the tax liability for the current year as per Administrative Determination (2) 00
3. Credit carried from previous years (Submit schedule) (3) 00
4. Total available credit attributed against the tax liability for the current year (Add lines 2 and 3) (4) 00
5. Total available credit (Add lines 1 and 3) (5) 00
6. Less:
a) Credit to be claimed against the tax liability for the current year (Not more than line 4. Transfer to the corresponding schedule of the return, as applicable) (6a) 00
b) Credit transferred to another person (6b) 00
c) Total (Add lines 6(a) and 6(b)) (6c) 00
7. Carryforward credit to subsequent years (Subtract line 6(c) from line 5) (7) 00

**Part IX Detail of Expenses that Qualify as Special Eligible Investment**

Complete this part to detail the expenses of line 1, Part III of this Schedule.
Table with 4 columns: Description, Column A (Expenses incurred during the taxable year for which this return is filed), Column B (Expenses incurred after the close of the taxable year and until the filing date of this return, including extension of time), and Column C (Total).
1. Salaries, commissions and bonuses to employees (Total \$ ) (See instructions) (1) 00 00 00
2. Payroll expenses (2) 00 00 00
3. Professional services (3) 00 00 00
4. Insurance (4) 00 00 00
5. Property taxes (5) 00 00 00
6. Other taxes, patents and licenses (6) 00 00 00
7. Rent (7) 00 00 00
8. Repairs and maintenance (8) 00 00 00
9. Utilities (9) 00 00 00
10. Materials and supplies (10) 00 00 00
11. Other expenses (Submit detail) (11) 00 00 00
12. Total (Transfer to line 1, Part III of this schedule) (12) 00 00 00

**Schedule Y Pass-Through Entity**

Rev. 04.17



**DETERMINATION OF NET INCOME AND INCOME TAX FOR EXEMPT BUSINESSES UNDER ACT 83-2010**

To be filed with Form 480.20(EC)

**20** \_\_\_\_\_

Taxable year beginning on \_\_\_\_\_, \_\_\_\_\_ and ending on \_\_\_\_\_, \_\_\_\_\_

|   |  |                                |
|---|--|--------------------------------|
| Entity's Name   | Type of Decree:<br>1 <input type="checkbox"/> New    3 <input type="checkbox"/> Renegotiated<br>2 <input type="checkbox"/> Converted | Employer Identification Number |
| Type of Business  | Case Number :  |                                |
| Effective period for income:<br>Begins: _____ Ends: _____ | Number of jobs directly related with the activity or designated service:<br>Current: _____ Required by Decree: _____                 |                                |

**Part I Net Income Subject to Tax**

|   |     |  |    |
|---|-----|--|----|
| 1. Net operating income (or loss) for the year (Part IV, line 45) .....   | (1) |  | 00 |
| 2. Net operating loss from preceding year (See instructions) .....  | (2) |  | 00 |
| 3. Net green energy income subject to special deduction (Subtract line 2 from line 1. If it is equal or less than 0, <b>do not continue</b> ) ..... | (3) |  | 00 |
| 4. Investment on buildings, structures, machinery and equipment special deduction .....   | (4) |  | 00 |
| 5. Net green energy income subject to tax (Subtract line 4 from line 3) .....   | (5) |  | 00 |

**Part II Tax Computation**

|  |      |  |     |
|--|------|--|-----|
| 1. Fixed tax rate on Green Energy Income .....   | (1)  |  | 4 % |
| 2. Total tax (Multiply line 5, Part I by line 1) .....   | (2)  |  | 00  |
| 3. Less credits:   |      |  |     |
| a) Credit for purchases of products manufactured in Puerto Rico (Schedule Y1 Pass-Through Entity, Part I, line 6) ...  | (3a) |  | 00  |
| b) Credit for job creation (Schedule Y1 Pass-Through Entity, Part II, line 5) .....  | (3b) |  | 00  |
| c) Credit for investment in research and development (Schedule Y1 Pass-Through Entity, Part III, line 7(a)) .....  | (3c) |  | 00  |
| d) Credit for the transfer of intellectual property (Schedule Y1 Pass-Through Entity, Part IV, line 5) .....   | (3d) |  | 00  |
| e) Total credits (Add lines 3(a) through 3(d)) .....   | (3e) |  | 00  |
| 4. Net tentative tax (Subtract line 3(e) from line 2) .....  | (4)  |  | 00  |
| 5. Minimum tax rate: 5(a) <input type="checkbox"/> 3%    5(b) <input type="checkbox"/> 4%    5(c) <input type="checkbox"/> other <input type="text"/> %  |      |  |     |
| 6. Minimum tentative tax (Multiply line 5, Part I by line 5) .....   | (6)  |  | 00  |
| 7. Less: Tax withheld on royalty payments .....  | (7)  |  | 00  |
| 8. Minimum tax (Subtract line 7 from line 6) .....   | (8)  |  | 00  |
| 9. <b>Total tax liability</b> (Enter the larger of lines 4 and 8. This amount shall be paid by the pass-through entity on behalf of the owners. The amount paid must be included in Part IX, line 4 of the return) ..... | (9)  |  | 00  |

Retention Period: Ten (10) years

| Part III   |      | Gross Profit on Sales or Production and Other Income |    |
|--|------|--|----|
| 1. Net sales   | (1)  |  | 00 |
| Less: Cost of goods sold or direct costs of production   |      |  |    |
| 2. Inventory at the beginning of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" o "MV" | (2)  |  | 00 |
| 3. Purchase of materials or merchandise  | (3)  |  | 00 |
| 4. Direct wages  | (4)  |  | 00 |
| 5. Other direct costs (Detail in Part V)   | (5)  |  | 00 |
| 6. Total cost of goods available for sale (Add lines 2 through 5)  | (6)  |  | 00 |
| 7. Less: Inventory at the end of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" o "MV" | (7)  |  | 00 |
| 8. Gross profit on sales or production   | (8)  |  | 00 |
| 9. Designated services income  | (9)  |  | 00 |
| 10. Rent   | (10) |  | 00 |
| 11. Interests  | (11) |  | 00 |
| 12. Royalties  | (12) |  | 00 |
| 13. Other income (Submit detail)   | (13) |  | 00 |
| 14. <b>Total income</b> (Add lines 8 through 13)   | (14) |  | 00 |

| Part IV   |      | Deductions and Net Operating Income |    |
|---|------|-------------------------------------|----|
| 15. Compensation to officers (Complete Part XIII of the return)   | (15) |                                     | 00 |
| 16. Salaries, commissions and bonuses to employees  | (16) |                                     | 00 |
| 17. Commissions to businesses   | (17) |                                     | 00 |
| 18. Social security tax (FICA)  | (18) |                                     | 00 |
| 19. Unemployment tax  | (19) |                                     | 00 |
| 20. State Insurance Fund premiums   | (20) |                                     | 00 |
| 21. Medical or hospitalization insurance  | (21) |                                     | 00 |
| 22. Insurance   | (22) |                                     | 00 |
| 23. Interests   | (23) |                                     | 00 |
| 24. Rent  | (24) |                                     | 00 |
| 25. Property tax: (a) Personal _____ (b) Real _____   | (25) |                                     | 00 |
| 26. Other taxes, patents and licenses (Do not include sales and use tax. See instructions)  | (26) |                                     | 00 |
| 27. Sales and use tax (See instructions)  | (27) |                                     | 00 |
| 28. Losses from fire, hurricane, theft or other casualties  | (28) |                                     | 00 |
| 29. Automobile expenses (Mileage _____) (See instructions)  | (29) |                                     | 00 |
| 30. Other motor vehicle expenses (See instructions)   | (30) |                                     | 00 |
| 31. Meal and entertainment expenses (Total _____) (See instructions)  | (31) |                                     | 00 |
| 32. Travel expenses   | (32) |                                     | 00 |
| 33. Professional services   | (33) |                                     | 00 |
| 34. Contributions to pension or other qualified plans (See instructions. Submit Form AS 6042.1)                                     | (34) |                                     | 00 |
| 35. Depreciation and amortization (See instructions. Submit Schedule E)   | (35) |                                     | 00 |
| 36. Bad debts (See instructions. Submit detail)   | (36) |                                     | 00 |
| 37. Charitable contributions  | (37) |                                     | 00 |
| 38. Repairs   | (38) |                                     | 00 |
| 39. Royalties   | (39) |                                     | 00 |
| 40. Management fees   | (40) |                                     | 00 |
| 41. Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions)                | (41) |                                     | 00 |
| 42. Expenses incurred or paid for services received from persons not engaged in trade or business in Puerto Rico (See instructions) | (42) |                                     | 00 |
| 43. Other deductions (See instructions. Submit detail)  | (43) |                                     | 00 |
| 44. <b>Total deductions</b> (Add lines 15 through 43)   | (44) |                                     | 00 |
| 45. <b>Net operating income (or loss) for the year</b> (Subtract line 44 from line 14. Enter here and in Part I, line 1)            | (45) |                                     | 00 |

| Part V                                  |     | Other Direct Costs |  |      |    |
|---|-----|--------------------|--|------|----|
| 1. Salaries, wages and bonuses          | (1) | 00                 | 8. Cost sharing allocation   | (8)  | 00 |
| 2. Social security tax (FICA)           | (2) | 00                 | 9. Repairs   | (9)  | 00 |
| 3. Unemployment tax                     | (3) | 00                 | 10. Utilities  | (10) | 00 |
| 4. State Insurance Fund premiums        | (4) | 00                 | 11. Depreciation (Submit Schedule E)   | (11) | 00 |
| 5. Medical or hospitalization insurance | (5) | 00                 | 12. Other expenses (Submit detail)   | (12) | 00 |
| 6. Other insurances                     | (6) | 00                 | 13. <b>Total other direct costs</b> (Add lines 1 through 12. Enter here and in Part III, line 5) | (13) | 00 |
| 7. Excise taxes / Use taxes             | (7) | 00                 |  |      |    |

**Schedule Y1 Pass-Through**

**Entity**

Rev. 04.17



**COMPUTATION OF TAX CREDITS FOR EXEMPT BUSINESSES UNDER ACT 83-2010**

To be filed with Form 480.20(EC)

**20** \_\_\_\_\_

Taxable year beginning on \_\_\_\_\_, \_\_\_\_\_ and ending on \_\_\_\_\_, \_\_\_\_\_

Entity's Name \_\_\_\_\_

Employer Identification Number \_\_\_\_\_

**Part I Credit for Purchases of Products Manufactured in Puerto Rico**

Eligible purchases of products manufactured in Puerto Rico:

| Manufacturing business from which the product is acquired<br>(a)  | Employer identification number<br>(b) | Manufacturing business identification number<br>(c) | Purchases value |                 |
|---|---------------------------------------|---|-----------------|-----------------|
|   |                                       |   | Regular<br>(d)  | Recycled<br>(e) |
|   |                                       |   |                 |                 |
| 1. Total purchases value ..... (1)  |                                       |   | 00              | 00              |
| 2. Allowable purchases credit:  |                                       |   |                 |                 |
| a) Products manufactured in Puerto Rico (Multiply line 1, Column (d) x 25%) ..... (2a)                                  |                                       |   | 00              |                 |
| b) Products made from recycled materials (Multiply line 1, Column (e) x 35%) ..... (2b)                                 |                                       |   | 00              |                 |
| c) Total credit (Add lines 2(a) and 2(b)) ..... (2c)  |                                       |   |                 | 00              |
| 3. Credit carried from previous years (Submit schedule) ..... (3)   |                                       |   |                 | 00              |
| 4. Total available credit (Add lines 2(c) and 3) ..... (4)  |                                       |   |                 | 00              |
| 5. Total tax (See instructions) ..... (5)   |                                       |   |                 | 00              |
| 6. Credit to be claimed (Up to 50% of line 5. Transfer to Schedule Y Pass-Through Entity, Part II, line 3(a)) ..... (6) |                                       |   |                 | 00              |
| 7. Carryforward credit to subsequent years (Subtract line 6 from line 4) ..... (7)                                      |                                       |   |                 | 00              |

**Part II Credit for Job Creation**

Did you include with the return the certification from the Executive Director of the Puerto Rico Industrial Development Company? 1  Yes 2  No

|  |  |  |    |    |
|--|--|--|----|----|
| 1. Jobs created during the first year of operations by industrial zone:  |  |  |    |    |
| a) Vieques and Culebra _____ x \$ 5,000 ..... (1a)   |  |  | 00 |    |
| b) Low development _____ x \$ 2,500 ..... (1b)   |  |  | 00 |    |
| c) Intermediate development _____ x \$ 1,000 ..... (1c)  |  |  | 00 |    |
| d) High development _____ x \$ 0 ..... (1d)  |  |  | 00 |    |
| 2. Job creation credit (Add lines 1(a) through 1(c)) ..... (2)   |  |  |    | 00 |
| 3. Less: a) Other economic incentives received for job creation ..... (3a)   |  |  | 00 |    |
| b) Credit claimed in previous years:   |  |  |    |    |
| Year _____   |  |  |    |    |
| Amount _____ (3b)  |  |  | 00 |    |
| c) Total (Add lines 3(a) and 3(b)) ..... (3c)  |  |  |    | 00 |
| 4. Available credit (Subtract line 3(c) from line 2) ..... (4)   |  |  |    | 00 |
| 5. Credit to be claimed in the current year (Transfer to Schedule Y Pass-Through Entity, Part II, line 3(b)) ..... (5) |  |  |    | 00 |
| 6. Carryforward credit to subsequent years (Subtract line 5 from line 4) ..... (6)                                     |  |  |    | 00 |

**Part III Credit for Investment in Research and Development of Green Energy Sources**

Did you include with the return the certification from the Executive Director of the Puerto Rico Industrial Development Company? 1  Yes 2  No

|   |  |  |    |    |
|---|--|--|----|----|
| 1. Eligible special investment (Detail in Part V) ..... (1)   |  |  |    | 00 |
| 2. Allowable investment credit (Multiply line 1 x 50%) ..... (2)  |  |  |    | 00 |
| 3. Credit attributed against the tax liability for the current year (Up to 50% of line 2. See instructions) ..... (3)   |  |  |    | 00 |
| 4. Credit carried from previous years (Submit schedule) ..... (4)   |  |  |    | 00 |
| 5. Total available credit attributed to the tax liability for the current year (Add lines 3 and 4) ..... (5)  |  |  |    | 00 |
| 6. Total available credit (Add lines 2 and 4) ..... (6)   |  |  |    | 00 |
| 7. Less: a) Credit to be claimed against the tax liability for the current year (Not more than line 5. Transfer to Schedule Y Pass-Through Entity, Part II, line 3(c)) ..... (7a) |  |  | 00 |    |
| b) Credit transferred to another person ..... (7b)  |  |  | 00 |    |
| c) Total (Add lines 7(a) and 7(b)) ..... (7c)   |  |  |    | 00 |
| 8. Carryforward credit to subsequent years (Subtract line 7(c) from line 6) ..... (8)   |  |  |    | 00 |

**Part IV Credit for the Transfer of Intellectual Property**

|  |  |  |  |    |
|--|--|--|--|----|
| 1. Total royalty payments ..... (1)  |  |  |  | 00 |
| 2. Allowable royalty credit (Multiply line 1 x 12%) ..... (2)                                      |  |  |  | 00 |
| 3. Credit carried from previous years (Submit schedule) ..... (3)                                  |  |  |  | 00 |
| 4. Total available credit (Add lines 2 and 3) ..... (4)  |  |  |  | 00 |
| 5. Credit to be claimed (Transfer to Schedule Y Pass-Through Entity, Part II, line 3(d)) ..... (5) |  |  |  | 00 |
| 6. Carryforward credit to subsequent years (Subtract line 5 from line 4) ..... (6)                 |  |  |  | 00 |

**Part V Detail of Expenses that Qualify as Special Eligible Investment**

Complete this part to detail the expenses of line 1, Part III of this Schedule.

|  |      | Expenses incurred during the taxable year for which this return is filed. |    |
|--|------|---|----|
| 1. Salaries, commissions and bonuses to employees .....                | (1)  |   | 00 |
| 2. Payroll expenses .....  | (2)  |   | 00 |
| 3. Professional services .....   | (3)  |   | 00 |
| 4. Insurance .....   | (4)  |   | 00 |
| 5. Property taxes .....  | (5)  |   | 00 |
| 6. Other taxes, patents and licenses .....                             | (6)  |   | 00 |
| 7. Rent .....  | (7)  |   | 00 |
| 8. Repairs and maintenance .....                                       | (8)  |   | 00 |
| 9. Utilities .....   | (9)  |   | 00 |
| 10. Materials and supplies .....                                       | (10) |   | 00 |
| 11. Other expenses (Submit detail) .....                               | (11) |   | 00 |
| 12. <b>Total</b> (Transfer to line 1, Part III of this schedule) ..... | (12) |   | 00 |

Retention Period: Ten (10) years

Schedule Z Pass-Through Entity

Rev. 04.17



DETERMINATION OF NET INCOME AND INCOME TAX FOR EXEMPT BUSINESSES UNDER ACT 118-2010, ACT 120-2014 AND OTHER SPECIAL ACTS

To be filed with Form 480.20(EC) Taxable year beginning on \_\_\_\_\_, \_\_\_\_\_ and ending on \_\_\_\_\_, \_\_\_\_\_

20\_\_

Entity's Name, Employer Identification Number, Type of Business, Fixed tax rate under: 1 Act 118-2010, 2 Act 120-2014, 3 Other, Case Number

Part I Net Income Subject to Tax
1. Net operating income (or loss) for the year (Part IV, line 36)
2. Net operating loss deduction for the preceding year
3. Net operating income (or loss) (Subtract line 2 from line 1)

Part II Computation of Tax
4. Fixed income tax rate 1 25% 2 15% 3 10% 4 8% 5 5% 6 %
5. Tax attributable to the owner's distributable share that the pass-through entity shall deposit on behalf of the owners

Part III Gross Profit on Sales and Other Income
1. Net sales
2. Interests
3. Rent
4. Other income (Submit detail)
5. Total income (Add lines 1 through 4)

Part IV Deductions and Net Operating Income
6. Compensation to officers
7. Salaries, commissions and bonuses to employees
8. Commissions to businesses
9. Social security tax (FICA)
10. Unemployment tax
11. State Insurance Fund premiums
12. Medical or hospitalization insurance
13. Insurance
14. Interests
15. Rent
16. Property tax: (a) Personal (b) Real
17. Other taxes, patents and licenses
18. Sales and use tax
19. Losses from fire, hurricane, theft or other casualties
20. Automobile expenses (Mileage)
21. Other motor vehicle expenses
22. Meal and entertainment expenses (Total)
23. Travel expenses
24. Professional services
25. Contributions to pension or other qualified plans
26. Depreciation
27. Bad debts
28. Charitable contributions
29. Repairs
30. Royalties
31. Management fees
32. Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico
33. Expenses incurred or paid for services received from persons not engaged in trade or business in Puerto Rico
34. Other deductions
35. Total deductions (Add lines 6 through 34)
36. Net operating income (or loss) for the year (Subtract line 35 from line 5. Enter here and in Part I, line 1)

**Schedule AA Pass-Through Entity**

Rev. 04.17



**DETERMINATIONS OF NET INCOME AND INCOME TAX FOR EXEMPT BUSINESSES UNDER ACT 20-2012**

To be filed with Form 480.20(EC)

Taxable year beginning on \_\_\_\_\_, \_\_\_\_ and ending on \_\_\_\_\_, \_\_\_\_

**20** \_\_\_\_\_

|   |   |  |
|---|---|--|
| Entity's Name _____<br>Type of Business _____<br>Period in force for income:<br>Begins: _____ Ends: _____ | Type of Decree:<br>1 <input type="checkbox"/> New      3 <input type="checkbox"/> Renegotiated<br>2 <input type="checkbox"/> Converted<br>Number of jobs directly related with manufacture or designated Service:<br>Current: _____ Required by Decree: _____ | Employer Identification Number _____<br>Case Number: _____ |
|---|---|--|

**Part I Basis Period Average Income (Applies only to renegotiated decrees under Article 4(c))**

Basis period average income as determined in your decree: \_\_\_\_\_

**Part II Net Income Subject to Tax**

|   |     |  |    |
|---|-----|--|----|
| 1. Net operating income (or loss) for the year (Part V, line 45) .....                | (1) |  | 00 |
| 2. Net operating loss from preceding year (See instructions) .....                    | (2) |  | 00 |
| 3. Net services exportation income .....  | (3) |  | 00 |
| 4. Less: Basis period income (Same as Part I. See instructions) .....                 | (4) |  | 00 |
| 5. Net services exportation income subject to tax (Subtract line 4 from line 3) ..... | (5) |  | 00 |

**Part III Tax Computation**

|  |     |  |    |
|--|-----|--|----|
| 1. Fixed tax rate on eligible income (1a) <input type="checkbox"/> 4% (1b) <input type="checkbox"/> 3%   |     |  |    |
| 2. Tax rate on basis period average income (2a) <input type="checkbox"/> Code (2b) <input type="checkbox"/> Fixed rate _____%  |     |  |    |
| 3. Tax on net income from the eligible activity (Multiply line 5, Part II by line 1) .....   | (3) |  | 00 |
| 4. Tax on basis period average income (Multiply line 4, Part II by line 2) .....   | (4) |  | 00 |
| 5. Total tax attributable to the owner's distributable share that the pass-through entity shall deposit on behalf of the owners (Add lines 3 and 4. The amount paid must be included in Part IX, line 6 of the return) ..... | (5) |  | 00 |

**Part IV Gross Profit on Sales or Production and Other Income**

|  |      |  |    |    |
|--|------|--|----|----|
| 1. Net sales .....   | (1)  |  | 00 |    |
| Less: Cost of goods sold or direct costs of production   |      |  |    |    |
| 2. Inventory at the beginning of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" o "MV" ..... | (2)  |  | 00 |    |
| 3. Purchase of materials or merchandise .....  | (3)  |  | 00 |    |
| 4. Direct wages .....  | (4)  |  | 00 |    |
| 5. Other direct costs (Detail in Part VI) .....  | (5)  |  | 00 |    |
| 6. Total cost of goods available for sale (Add lines 2 through 5) .....  | (6)  |  | 00 |    |
| 7. Less: Inventory at the end of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" o "MV" ..... | (7)  |  | 00 |    |
| 8. Gross profit on sales or production .....   | (8)  |  |    | 00 |
| 9. Designated services income .....  | (9)  |  |    | 00 |
| 10. Rent .....   | (10) |  |    | 00 |
| 11. Interests .....  | (11) |  |    | 00 |
| 12. Royalties .....  | (12) |  |    | 00 |
| 13. Other income (Submit detail) .....   | (13) |  |    | 00 |
| 14. <b>Total income</b> (Add lines 8 through 13) .....   | (14) |  |    | 00 |



| Part V |   | Deductions and Net Operating Income |    |
|--------|---|-------------------------------------|----|
| 15.    | Compensation to officers (Complete Part XIII of the return) .....   | (15)                                | 00 |
| 16.    | Salaries, commissions and bonuses to employees .....  | (16)                                | 00 |
| 17.    | Commissions to businesses .....   | (17)                                | 00 |
| 18.    | Social security tax (FICA) .....  | (18)                                | 00 |
| 19.    | Unemployment tax .....  | (19)                                | 00 |
| 20.    | State Insurance Fund premiums .....   | (20)                                | 00 |
| 21.    | Medical or hospitalization insurance .....  | (21)                                | 00 |
| 22.    | Insurance .....   | (22)                                | 00 |
| 23.    | Interests .....   | (23)                                | 00 |
| 24.    | Rent .....  | (24)                                | 00 |
| 25.    | Property tax: (a) Personal _____ (b) Real _____ .....   | (25)                                | 00 |
| 26.    | Other taxes, patents and licenses (Do not include sales and use tax. See instructions) .....  | (26)                                | 00 |
| 27.    | Sales and use tax (See instructions) .....  | (27)                                | 00 |
| 28.    | Losses from fire, hurricane, theft or other casualties .....  | (28)                                | 00 |
| 29.    | Automobile expenses (Mileage _____) (See instructions) .....  | (29)                                | 00 |
| 30.    | Other motor vehicle expenses (See instructions) .....   | (30)                                | 00 |
| 31.    | Meal and entertainment expenses (Total _____) (See instructions) .....  | (31)                                | 00 |
| 32.    | Travel expenses .....   | (32)                                | 00 |
| 33.    | Professional services .....   | (33)                                | 00 |
| 34.    | Contributions to pension or other qualified plans (See instructions. Submit Form AS 6042.1) .....                                     | (34)                                | 00 |
| 35.    | Depreciation and amortization (See instructions. Submit Schedule E) .....   | (35)                                | 00 |
| 36.    | Bad debts (See instructions. Submit detail) .....   | (36)                                | 00 |
| 37.    | Charitable contributions .....  | (37)                                | 00 |
| 38.    | Repairs .....   | (38)                                | 00 |
| 39.    | Royalties .....   | (39)                                | 00 |
| 40.    | Management fees .....   | (40)                                | 00 |
| 41.    | Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) .....                | (41)                                | 00 |
| 42.    | Expenses incurred or paid for services received from persons not engaged in trade or business in Puerto Rico (See instructions) ..... | (42)                                | 00 |
| 43.    | Other deductions (See instructions. Submit detail) .....  | (43)                                | 00 |
| 44.    | <b>Total deductions</b> (Add lines 15 through 43) .....   | (44)                                | 00 |
| 45.    | <b>Net operating income (or loss) for the year</b> (Subtract line 44 from line 14. Enter here and in Part II, line 1) .....           | (45)                                | 00 |

| Part VI |  | Other Direct Costs |   |    |
|---------|--|--------------------|---|----|
| 1.      | Salaries, wages and bonuses ..... (1)          | 00                 | 8. Cost sharing allocation ..... (8)  | 00 |
| 2.      | Social security tax (FICA) ..... (2)           | 00                 | 9. Repairs ..... (9)  | 00 |
| 3.      | Unemployment tax ..... (3)                     | 00                 | 10. Utilities ..... (10)  | 00 |
| 4.      | State Insurance Fund premiums ..... (4)        | 00                 | 11. Depreciation (Submit Schedule E) ..... (11)   | 00 |
| 5.      | Medical or hospitalization insurance ..... (5) | 00                 | 12. Other expenses (Submit detail) ..... (12)   | 00 |
| 6.      | Other insurances ..... (6)                     | 00                 | 13. <b>Total other direct costs</b> (Add lines 1 through 12.<br>Enter here and in Part IV, line 5) ..... (13) | 00 |
| 7.      | Excise taxes / Use taxes ..... (7)             | 00                 |   |    |