



DEPARTAMENTO DE HACIENDA / TREASURY DEPARTMENT
OFICINA DE ASUNTOS ECONÓMICOS Y FINANCIEROS / OFFICE OF ECONOMIC AND FINANCIAL AFFAIRS



Impuesto sobre Ventas y Uso (IVU) Estatal / State Sales and Use Tax (SUT)
Distribución de Recaudos Mensuales / Distribution of Monthly Collections
Año Fiscal / Fiscal Year 2024-2025
(Miles de Dólares / In Thousands)

2024-25 p	Julio July	Agosto August	Septiembre September	Octubre October	Noviembre November	Diciembre December	Enero January	Febrero February	Marzo March	Abril April	Mayo May	Junio June	Total AF 2025
5.5% SUT ¹	155,576	161,438	149,853	152,058	152,656	158,798	183,949	154,433	150,454	174,283			1,593,497
4.5% SUT Surcharge	109,982	112,460	104,265	107,598	109,244	113,854	129,217	107,101	107,574	120,437			1,121,731
4% Services SUT	21,095	20,868	22,270	20,932	22,651	21,414	33,431	21,052	21,052	23,479			228,245
0.5% FAM SUT	14,160	14,679	13,623	13,817	13,886	14,438	16,723	14,040	13,678	15,844			144,889
1% Municipal SUT ²	2,833	436	805	2,954	2,968	2,946	3,247	3,196	2,861	3,474			25,719
Subtotal	303,645	309,881	290,816	297,359	301,405	311,450	366,567	299,822	295,618	337,518			3,114,081
Penalties, Interest and Others	3,343	1,397	2,459	4,027	2,178	2,995	1,684	2,000	2,901	3,396			26,379
Total SUT Collections	306,988	311,278	293,276	301,385	303,583	314,446	368,251	301,822	298,519	340,913			3,140,461
Unallocated SUT Collections: ³													
Starting Balance	46,148	54,099	54,191	51,752	58,956	48,439	49,527	49,280	42,518	44,824			44,824
Net Increase (Decrease)	7,951	92	(2,439)	7,204	(10,517)	1,088	(247)	(6,762)	2,306	(1,774)			(1,774)
Ending Balance	54,099	54,191	51,752	58,956	48,439	49,527	49,280	42,518	44,824	43,051			43,051
Total (include Unallocated balance)	361,087	365,469	345,028	360,341	352,022	363,973	417,531	344,340	300,825	339,140			339,140
General Fund	134,420	134,725	128,995	219,813	286,729	297,062	348,281	284,586	281,980	321,595			2,438,184

2 de mayo de 2025/May 2, 2025

¹ The first funds of the 5.5% SUT collected each fiscal year, up to a specific amount each fiscal year, are owned by COFINA ("COFINA Revenues"). The collections derived from the 5.5% SUT, up to the COFINA Revenues for each fiscal year, are pledged to secure the bonds issued by COFINA. The amount for the fiscal year is \$531.7 million, after this amount the 5.5% of the SUT pass to the General Fund.

² The Treasury Department receives certain Municipal SUT tax collections related to internet sales and imported goods, among other things. These amounts are then distributed to the Municipal Finance Corporation, which collects the Municipal SUT of 1%.

³ These amounts are reported as Unallocated SUT Collections until the corresponding tax return is filed, which contains the information required to allocate and determine the ownership of the various SUT collections. Amounts reported as Unallocated SUT Collections include (i) payments corresponding to large taxpayers' obligation to make SUT payments twice a month that are deposited in the SUT Collections Account but cannot be allocated until the corresponding tax return is filed on the 20th day of the following month or, in the case of the use and import return, the 10th day of the following month, (ii) overpayments, which are payments made by certain taxpayers in excess of their SUT obligation and where the taxpayer has not yet applied the resulting credit (the "Overpayments"), and (iii) payments made by taxpayers where the taxpayer has failed to file the tax return showing how the payment should be allocated. In the case of the Overpayments, these mostly result from certain large taxpayers that make SUT payments twice a month based on estimates that are in excess of their actual SUT obligation, in order to avoid the imposition of penalties by the Treasury Department.

⁴ The starting balance of the "Unallocated SUT Collection" payments reported in July is revised to \$33,715 thousand.