



DEPARTAMENTO DE HACIENDA / TREASURY DEPARTMENT  
 OFICINA DE ASUNTOS ECONÓMICOS Y FINANCIEROS / OFFICE OF ECONOMIC AND FINANCIAL AFFAIRS



**Impuesto sobre Ventas y Uso (IVU) Estatal / States Sales and Use Tax (SUT)**  
**Distribución de Recaudos Mensuales / Distribution of Monthly Collection**  
 Años Fiscales / Fiscal Years 2016-17 - 2017-18 - 2018-19  
 (Miles de Dólares / In Thousands)

| 2018-19 p       | Jul            | Aug            | Sep            | Oct            | Nov            | Dec 2)         | Jan 3)         | Feb 4)         | Mar            | Apr            | May            | Jun            |                  |
|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|
| <b>Total</b>    | <b>238,961</b> | <b>238,711</b> | <b>222,012</b> | <b>229,221</b> | <b>238,729</b> | <b>225,829</b> | <b>261,197</b> | <b>235,072</b> | <b>212,875</b> | <b>227,622</b> | <b>241,562</b> | <b>233,711</b> | <b>2,805,502</b> |
| COFINA          | 125,164        | 125,033        | 116,286        | 119,450        | 125,043        | 118,291        | 59,145         | (368,227)      | -              | -              | -              | -              | 420,185          |
| Fondo General   | 102,419        | 102,311        | 95,154         | 98,912         | 102,319        | 96,784         | 186,632        | 592,712        | 202,625        | 216,514        | 229,790        | 222,312        | 2,248,484        |
| FAM             | 11,378         | 11,367         | 10,572         | 10,859         | 11,367         | 10,754         | 13,530         | 10,317         | 9,980          | 10,838         | 11,502         | 11,129         | 133,593          |
| Fondo Cine      | -              | -              | -              | -              | -              | -              | 1,890          | 270            | 270            | 270            | 270            | 270            | 3,240            |
| 2017-18 p       | Jul            | Aug            | Sep            | Oct            | Nov            | Dec            | Jan            | Feb            | Mar            | Apr            | May            | Jun            |                  |
| <b>Total 1)</b> | <b>213,656</b> | <b>239,514</b> | <b>167,307</b> | <b>113,150</b> | <b>161,120</b> | <b>231,336</b> | <b>226,480</b> | <b>214,365</b> | <b>222,222</b> | <b>236,834</b> | <b>245,287</b> | <b>250,945</b> | <b>2,522,216</b> |
| COFINA          | 111,910        | 125,453        | 87,632         | 59,266         | 81,541         | 117,351        | 116,968        | 52,953         | -              | -              | -              | -              | 753,074          |
| Fondo General   | 91,572         | 102,656        | 71,708         | 48,496         | 71,897         | 103,035        | 98,727         | 149,045        | 211,371        | 225,287        | 233,337        | 238,671        | 1,645,802        |
| FAM             | 10,174         | 11,405         | 7,967          | 5,388          | 7,682          | 10,950         | 10,784         | 10,207         | 10,581         | 11,277         | 11,680         | 12,004         | 120,099          |
| Fondo Cine      | -              | -              | -              | -              | -              | -              | -              | 2,160          | 270            | 270            | 270            | 270            | 3,240            |
| 2016-17 p       | Jul            | Aug            | Sep            | Oct            | Nov            | Dec            | Jan            | Feb            | Mar            | Apr            | May            | Jun            |                  |
| <b>Total</b>    | <b>209,498</b> | <b>212,881</b> | <b>203,145</b> | <b>199,268</b> | <b>211,013</b> | <b>221,348</b> | <b>261,062</b> | <b>203,415</b> | <b>197,817</b> | <b>210,079</b> | <b>199,096</b> | <b>219,399</b> | <b>2,548,021</b> |
| COFINA          | 119,707        | 121,640        | 116,077        | 113,862        | 120,417        | 126,478        | 5,927          | -              | -              | -              | -              | -              | 724,108          |
| Fondo General   | 89,791         | 91,241         | 87,068         | 85,406         | 90,596         | 94,870         | 180,966        | 193,459        | 188,218        | 199,825        | 189,842        | 208,799        | 1,700,081        |
| FAM             | -              | -              | -              | -              | -              | -              | 72,279         | 9,686          | 9,329          | 9,984          | 8,984          | 10,330         | 120,592          |
| Fondo Cine      | -              | -              | -              | -              | -              | -              | 1,890          | 270            | 270            | 270            | 270            | 270            | 3,240            |

Notes:

- Under current Act 84, the relative percentages of the SUT received by COFINA, the FAM, and the Commonwealth General Fund over the course of the fiscal year have not changed from the relative percentages allocated under prior Act 18. Only the timing of the transfers has changed. While SUT distributions for fiscal year 2017-18 have been consistent with Act 84, the Treasury Department's reporting of those distributions inadvertently continued the Act 18 regime. This disclosure modifies and corrects the prior disclosure dated January 25, 2018.
- On December 10, 2018, the Department of the Treasury began to collect certain taxes through SURJ. Before that date, SURJ was only used to collect the IVU. Due to a programming issue, approximately \$ 84.7 million of taxes not related to the IVU collected between December 10 and 14, 2018 were deposited in the IVU accounts and guarded by the trustee of the bonds issued by the Fund of the Preferential Interest Fund. , known as COFINA. The Government identified and addressed this issue on December 19, 2018. The Government recovered the funds corresponding to contributions not related to the SUT transferred to COFINA by the receipt of additional receipts corresponding to the SUT once COFINA received the corresponding amount of SUT for the year. fiscal 2019, what happened on January 3, 2019.
- The January 2019 allocation between COFINA, the General Fund and FAM has been revised to account for \$6.3 million that were deposit in the COFINA account but mistakenly reported as being on deposit in the General Fund account. As a result, the amounts reported have been corrected by reducing the General Fund account balance by \$6.3 million and increasing the balance reported for the COFINA and FAM accounts by \$5.2 million and \$1.1 million, respectively.
- Pursuant to COFINA's Third Amended Plan of Adjustment, on February 12 2019, \$368.2 million was transferred from the FY2019 BNYM Deposits (as defined in the Third Amended Plan of Adjustment) to the Commonwealth, reflecting the allocation under the compromise and settlement of the ownership of the Pledged Sales Tax as of the Compromise Date of July 1, 2018. In addition, the Government received \$44.2 million from FY2018 BNYM Deposits to cover transaction costs related to COFINA's Plan of Adjustment that are not included as revenues in this table.

Cifras redondeadas / Figures may not always add to the totals due to round off.

30 de julio de 2019 / July 30, 2019