



DEPARTAMENTO DE HACIENDA / TREASURY DEPARTMENT
 OFICINA DE ASUNTOS ECONÓMICOS Y FINANCIEROS / OFFICE OF ECONOMIC AND FINANCIAL AFFAIRS



Impuesto sobre Ventas y Uso (IVU) Estatal / State Sales and Use Tax (SUT)
Distribución de Recaudos Mensuales / Distribution of Monthly Collections
Año Fiscal / Fiscal Year 2023-2024
(Miles de Dólares / In Thousands)

2023-24 p	Julio July	Agosto August	Septiembre September	Octubre October	Noviembre November	Diciembre December	Enero January	Febrero February	Marzo March	Abril April	Mayo May	Junio June	Total AF 2024
5.5% SUT ¹	151,969	146,247	152,622	147,034	138,224	162,418	176,044	142,792	145,451	-	-	-	1,362,800
4.5% SUT Surcharge	106,015	103,444	106,721	107,230	99,619	124,309	124,479	97,255	106,097	-	-	-	975,169
4% Services SUT	22,877	20,689	22,665	22,004	21,255	21,720	33,508	21,474	21,683	-	-	-	207,876
0.5% FAM SUT	13,802	13,298	13,876	13,369	12,569	14,765	16,004	12,982	13,223	-	-	-	123,887
1% Municipal SUT ²	2,075	2,139	2,564	2,204	2,299	4,119	2,493	2,578	2,602	-	-	-	23,074
Subtotal	296,739	285,817	298,447	291,841	273,965	327,331	352,528	277,081	289,056	-	-	-	2,692,805
Penalties, Interest and Others	1,932	2,513	2,374	2,349	2,033	2,115	2,697	2,457	3,514	-	-	-	21,984
Total SUT Collections	298,670	288,330	300,821	294,191	275,998	329,446	355,224	279,538	292,570	-	-	-	2,714,789
Unallocated SUT Collections:³													
Starting Balance	42,890	39,262	43,542	41,157	46,148	52,661	57,819	57,783	65,740				65,740
Net Increase (Decrease)	(3,628)	4,280	(2,385)	4,991	6,513	5,158	(36)	7,957	(7,094)				(7,094)
Ending Balance	39,262	43,542	41,157	46,148	52,661	57,819	57,783	65,740	58,646				58,646
General Fund	130,824	126,647	131,760	218,203	261,130	310,562	336,728	263,978	276,745				2,056,576

3 de marzo de 2024/March 3, 2024

¹ The first funds of the 5.5% SUT collected each fiscal year, up to a specific amount each fiscal year, are owned by COFINA ("COFINA Revenues"). The collections derived from the 5.5% SUT, up to the COFINA Revenues for each fiscal year, are pledged to secure the bonds issued by COFINA. The amount for the fiscal year is \$511.220 million, after this amount the 5.5% of the SUT pass to the General Fund.

² The Treasury Department receives certain Municipal SUT tax collections related to internet sales and imported goods, among other things. These amounts are then distributed to the Municipal Finance Corporation, which collects the Municipal SUT of 1%.

³ These amounts are reported as Unallocated SUT Collections until the corresponding tax return is filed, which contains the information required to allocate and determine the ownership of the various SUT collections. Amounts reported as Unallocated SUT Collections include (i) payments corresponding to large taxpayers' obligation to make SUT payments twice a month that are deposited in the SUT Collections Account but cannot be allocated until the corresponding tax return is filed on the 20th day of the following month or, in the case of the use and import return, the 10th day of the following month, (ii) overpayments, which are payments made by certain taxpayers in excess of their SUT obligation and where the taxpayer has not yet applied the resulting credit (the "Overpayments"), and (iii) payments made by taxpayers where the taxpayer has failed to file the tax return showing how the payment should be allocated. In the case of the Overpayments, these mostly result from certain large taxpayers that make SUT payments twice a month based on estimates that are in excess of their actual SUT obligation, in order to avoid the imposition of penalties by the Treasury Department.

⁴ The starting balance of the "Unallocated SUT Collection" payments reported in July is revised to \$42,198 thousand.