



DEPARTAMENTO DE HACIENDA / TREASURY DEPARTMENT  
 OFICINA DE ASUNTOS ECONÓMICOS Y FINANCIEROS / OFFICE OF ECONOMIC AND FINANCIAL AFFAIRS



**Impuesto sobre Ventas y Uso (IVU) Estatal / State Sales and Use Tax (SUT)**  
**Distribución de Recaudos Mensuales / Distribution of Monthly Collections**  
**Año Fiscal / Fiscal Year 2020-21**  
**(Miles de Dólares / In Thousands)**

2020-21 p	Julio / July	Agosto / August	Septiembre / September	Octubre / October	Noviembre / November	Diciembre / December	Enero / January	Febrero / February	Marzo / March	Abril / April	Mayo / May	Junio / June	Total
5.5% SUT <sup>1</sup>	134,534	133,725	125,576	123,735	121,800	128,625	131,448	120,999	124,237	138,644	140,292	145,574	1,569,189
4.5% SUT Surcharge	110,881	96,872	93,464	91,204	87,952	108,300	83,717	89,881	94,093	101,037	104,638	113,513	1,175,553
4% Services SUT	12,525	10,071	13,260	13,014	17,079	13,857	23,029	14,352	13,736	16,969	16,358	17,468	181,718
0.5% FAM SUT	12,230	12,157	11,416	11,249	11,073	11,693	11,950	11,000	11,294	12,604	12,755	13,529	142,949
1% Municipal SUT <sup>2</sup>	1,443	1,507	1,555	1,534	1,651	1,694	1,722	1,882	1,661	1,968	2,224	2,046	20,889
Film Fund <sup>4</sup>							-	-				3,240	3,240
<b>Subtotal</b>	<b>271,613</b>	<b>254,332</b>	<b>245,272</b>	<b>240,735</b>	<b>239,555</b>	<b>264,170</b>	<b>251,866</b>	<b>238,114</b>	<b>245,022</b>	<b>271,222</b>	<b>276,267</b>	<b>295,370</b>	<b>3,093,538</b>
Penalties, Interest and Others	11,445	(7,691)	2,752	2,557	2,981	1,038	1,935	2,230	2,341	2,803	1,881	2,161	26,432
<b>Total SUT Collections</b>	<b>283,058</b>	<b>246,641</b>	<b>248,023</b>	<b>243,291</b>	<b>242,536</b>	<b>265,209</b>	<b>253,801</b>	<b>240,344</b>	<b>247,363</b>	<b>274,025</b>	<b>278,148</b>	<b>297,531</b>	<b>3,119,970</b>
<b>Unallocated SUT Collections:</b> <sup>3</sup>													
Starting Balance		41,906	38,877	40,142	40,251	43,532	57,221	39,700	40,906	48,084	35,564	36,901	36,901
Net Increase (Decrease)	41,906	(3,029)	1,265	110	3,281	13,689	(17,521)	1,206	7,178	(12,520)	1,338	6,654	6,654
<b>Ending Balance</b>	<b>41,906</b>	<b>38,877</b>	<b>40,142</b>	<b>40,251</b>	<b>43,532</b>	<b>57,221</b>	<b>39,700</b>	<b>40,906</b>	<b>48,084</b>	<b>35,564</b>	<b>36,901</b>	<b>43,555</b>	<b>43,555</b>

19 de agosto de 2021 / August 19, 2021

P - Preliminar

<sup>1</sup> The first funds of the 5.5% SUT collected each fiscal year, up to a specific amount each fiscal year, are owned by COFINA ("COFINA Revenues"). The collections derived from the 5.5% SUT, up to the COFINA Revenues for each fiscal year, are pledged to secure the bonds issued by COFINA. The amount for the fiscal year is \$ 454.5 million, after this amount the 5.5% of the SUT pass to the General Fund.

<sup>2</sup> The Treasury Department receives certain Municipal SUT tax collections related to internet sales and imported goods, among other things. These amounts are then distributed to the Municipal Finance Corporation, which collects the Municipal SUT of 1%.

<sup>3</sup> These amounts are reported as Unallocated SUT Collections until the corresponding tax return is filed, which contains the information required to allocate and determine the ownership of the various SUT collections. Amounts reported as Unallocated SUT Collections include (i) payments corresponding to large taxpayers' obligation to make SUT payments twice a month that are deposited in the SUT Collections Account but cannot be allocated until the corresponding tax return is filed on the 20th day of the following month or, in the case of the use and import return, the 10th day of the following month, (ii) overpayments, which are payments made by certain taxpayers in excess of their SUT obligation and where the taxpayer has not yet applied the resulting credit (the "Overpayments"), and (iii) payments made by taxpayers where the taxpayer has failed to file the tax return showing how the payment should be allocated. In the case of the Overpayments, these mostly result from certain large taxpayers that make SUT payments twice a month based on estimates that are in excess of their actual SUT obligation, in order to avoid the imposition of penalties by the Treasury Department.

<sup>4</sup> In the month of June, the complete transfer for the Film Program Act 60-2019 is made.