

Liquidator:	Reviewer:	2021	GOVERNMENT OF PUERTO RICO DEPARTMENT OF THE TREASURY	2021	Serial Number
Field audited by:		Corporation Income Tax Return			
Date ____/____/____		TAXABLE YEAR BEGINNING ON _____ AND ENDING ON _____			
R	M	N			

Taxpayer's Name		Employer Identification Number		Payment Stamp	
Postal Address		Department of State Registry No.		<input type="checkbox"/> AMENDED RETURN TAXABLE YEAR: 1 <input type="checkbox"/> CALENDAR 2 <input type="checkbox"/> FISCAL 3 <input type="checkbox"/> 52-53 WEEKS: Taxable year beginning on ____/____/____ and ending on ____/____/____ 4 <input type="checkbox"/> SHORT PERIOD: Beginning on ____/____/____ and ending on month ____/____/____	
Zip Code		Industrial Code	Municipal Code		
Location of Principal Industry or Business - Number, Street, City		Merchant's Registration Number			
Type of Principal Industry or Business (i.e. Hardware store, Cafeteria, etc.)		Telephone Number - Extension () -		Receipt No. _____	
Manufacturer number (if applicable)		Date Incorporated ____/____/____		Amount: _____	
NAICS Code		Day ____/ Month ____/ Year ____		Type of Entity	
Check the corresponding box, if applicable 1 <input type="checkbox"/> First return 2 <input type="checkbox"/> Last return 3 <input type="checkbox"/> Change of period (See instructions)		CHANGE OF ADDRESS: <input type="checkbox"/> Yes <input type="checkbox"/> No 1 <input type="checkbox"/> Domestic (PR) EXTENSION OF TIME: <input type="checkbox"/> Yes <input type="checkbox"/> No 2 <input type="checkbox"/> Foreign		Place Incorporated <input type="checkbox"/> Yes <input type="checkbox"/> No Indicate if you are member of a group of related entities <input type="checkbox"/> Yes <input type="checkbox"/> No	
Contracts with Governmental Entities <input type="checkbox"/> Yes <input type="checkbox"/> No		E-mail Address of the Contact Person <input type="checkbox"/> Yes <input type="checkbox"/> No		Engage in trade or business in Puerto Rico <input type="checkbox"/> Yes <input type="checkbox"/> No	
				Group number	

GO TO PAGE 3 TO DETERMINE YOUR REFUND OR PAYMENT.			
Refund	1. AMOUNT OVERPAID (Part IV, line 21. Indicate distribution on lines A, B, C and D)	(1)	00
	A) To be credited to estimated tax for 2022	(1A)	00
	B) Contribution to the San Juan Bay Estuary Special Fund	(1B)	00
	C) Contribution to the University of Puerto Rico Special Fund	(1C)	00
	D) TO BE REFUNDED	(1D)	00
Payment	2. AMOUNT OF TAX DUE (Part IV, line 21)	(2)	00
	3. Less: Amount paid		
	(a) With Return	(3a)	00
	(b) Interests (See instructions)	(3b)	00
(c) Surcharges and Penalties (See instructions)	(3c)	00	
4. BALANCE OF TAX DUE (Subtract line 3(a) from line 2 and add lines 3(b) and 3(c))	(4)	00	

OATH

I, the undersigned (president, vice-president, treasurer, assistant treasurer or other principal or finance officer of the corporation for which this income tax return is made), declare under penalty of perjury, that this return (including schedules and statements attached), has been examined by me, and to the best of my knowledge and belief, is a true, correct and complete return, made in good faith, pursuant to the Puerto Rico Internal Revenue Code of 2011, as amended, and the Regulations thereunder.

Authorized Officer's Name and Title

Authorized Officer's Signature

Date

SPECIALIST'S USE ONLY

I declare under penalty of perjury that this return (including schedules and statements attached) has been examined by me, and to the best of my knowledge and belief is a true, correct and complete return. The declaration of the person who prepares this return is with respect to the information received and this information may be verified.

Specialist's name (Print)	Self-employed Specialist <input type="checkbox"/>	Registration Number	FOR THE CPA USE ONLY	
Firm's name	Zip Code		CPA License Number	CPA Association Stamp
Address	Specialist's Signature		CPA Association Stamp Number	
		Date		

Part I Determination of the Gross Operating Income

A. Sale of goods income and income from construction work

1. Net sales of goods or products and income from construction work (See instructions)	(1)	00
2. Less: Cost of goods sold or direct costs of production (From Part V, line 7)	(2)	00
3. Gross profit (or loss) on sale of goods or products (Subtract line 2 from line 1)	(3)	00
(Gross profit margin percentage: 2020 _____% 2021 _____%. See instructions)		

B. Manufacturing income

4. Income	(4)	00
5. Less: Cost of goods sold or direct costs of production (From Part V, line 7)	(5)	00
6. Manufacturing gross profit (or loss) (Subtract line 5 from line 4)	(6)	00
(Gross profit margin percentage: 2020 _____% 2021 _____%. See instructions)		

C. Services income

7. Gross income on sale of services (a) Rendered directly by the corporation \$ _____ and (b) Earned through partnerships and special partnerships \$ _____	(7)	00
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D. Other income

8. Net capital gain (Schedule D Corporation, Part IV, line 21)	(8)	00
9. Net gain (or loss) from the sale of property other than capital assets (Schedule D Corporation, Part V, line 22)	(9)	00
10. Rent (Total \$ _____) (See instructions)	(10)	00
11. Interests: (a) Subject to the preferential rate of 10% \$ _____ (b) Others \$ _____	(11)	00
12. Dividends from corporations: (a) Domestic \$ _____ (b) Foreign \$ _____	(12)	00
13. Distributable share on net income from partnerships and special partnerships (Schedule R Corporation, Part III, line 5)	(13)	00
14. Distributable share on net income subject to preferential rates from partnerships and special partnerships (See instructions)	(14)	00
15. Net income derived from the operations of an international financial entity that operates as a bank unit	(15)	00
16. Freight and fares	(16)	00
17. Royalties	(17)	00
18. Debt discharge (Form 480.6A)	(18)	00
19. Public shows	(19)	00
20. Other payments reported in a Form 480.6A or 480.6B	(20)	00
21. Miscellaneous income (Submit detail)	(21)	00
22. Total income (Add lines 3 and 6 through 21)	(22)	00
23. Less: Exempt amount under Act 135-2014 (See instructions) (Services income \$ _____)	(23)	00
24. Total income after the exemption under Act 135-2014 (Subtract line 23 from line 22)	(24)	00

Part II Deductions

A. Deductions that must be reported on informative return:

		Regular Tax	Alternative Minimum Tax
1. Compensation to directors (See instructions Part X)	(1)	00	00
2. Compensation to officers (See instructions Part XI)	(2)	00	00
3. Salaries, commissions and bonuses to employees (See instructions)	(3)	00	00
4. Salaries paid to young university students (Total \$ _____) Internship Program of the Department of the Treasury (Total \$ _____) (See instructions)	(4)	00	00
5. Payments for services rendered in Puerto Rico (See instructions)	(5)	00	00
6. Payments for services rendered outside of Puerto Rico (See instructions)	(6)	00	00
7. Services subcontracted	(7)	00	00
8. Lease, rent and fees paid (See instructions) (Personal \$ _____) (Real \$ _____)	(8)	00	00
9. Insurance premiums (Except contributions to health or accident plans) (See instructions)	(9)	00	00
10. Telecommunication services	(10)	00	00
11. Internet and cable or satellite television services	(11)	00	00
12. Bundles (See instructions)	(12)	00	00
13. Advertising	(13)	00	00
14. Royalties	(14)	00	00
15. Payments for virtual and technological tools and other subscriptions	(15)	00	00
16. Professional associations fees and memberships paid for the benefit of the employee	(16)	00	00
17. Homeowners association fees	(17)	00	00
18. Payments for judicial or extrajudicial indemnification	(18)	00	00
19. Certain other expenses (See instructions)	(19)	00	00
20. Subtotal (Add lines 1 through 19)	(20)	00	00

B. Deductions not reported on informative returns:

21. Interests on business debts: Mortgages \$ _____ Automobile leases \$ _____ and Others \$ _____	(21)	00	00
22. Taxes, patents and licenses:			
(a) Property tax (Personal \$ _____) (Real \$ _____)	(22a)	00	00
(b) Other taxes: Patents \$ _____ Licenses \$ _____ and Others \$ _____	(22b)	00	00
(c) State Insurance Fund Policy	(22c)	00	00
(d) Sales and use tax	(22d)	00	00
(e) Special contribution for professional and advisory services under Act 48-2013, as amended	(22e)	00	00
23. Depreciation and amortization (Submit Schedule E No. _____)	(23)	00	00
24. Depreciation for businesses with volume of \$3,000,000 or less (Submit Schedule E1 No. _____)	(24)	00	00
25. Electric power	(25)	00	00
26. Water and sewage	(26)	00	00
27. Contributions to health or accident plans	(27)	00	00
28. Social Security tax (FICA)	(28)	00	00
29. Unemployment tax	(29)	00	00
30. Contributions to qualified pensions plans (See instructions. Submit Form AS 6042.1)	(30)	00	00
31. Deduction for employers who employ handicapped persons (See instructions)	(31)	00	00
32. Subtotal (Add lines 21 through 31)	(32)	00	00

C. Other deductions: Indicate if you include with this return (See instructions): 1 Audited Financial Statement 2 Agreed Upon Procedures Report ("AUP") Number of the Puerto Rico CPA Association Stamp _____

Table with 3 columns: Description, Regular Tax, Alternative Minimum Tax. Rows 33-57 include items like Automobile expenses, Travel expenses, Charitable contributions, etc.

Part III Determination of Net Income (or Loss) Subject to Normal Tax and Surtax

Table with 3 columns: Description, Regular Tax, Alternative Minimum Tax. Rows 1-9 include Total income, Total deductions, Net operating income, etc.

Part IV Computation of Tax

Table with 3 columns: Description, Regular Tax, Alternative Minimum Tax. Rows 1-21 include Normal tax, Surtax, Total Tax, Tax liability before the alternative minimum tax, etc.

THE AMOUNT REFLECTED ON LINE 21 SHALL BE TRANSFERRED TO THE CORRESPONDING LINE OF PAGE 1.

Part V Cost of Goods Sold			
1. Inventory at the beginning of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" or "MV"	(1)		00
2. Purchase of materials or merchandise	(2)		00
3. Direct wages	(3)		00
4. Other direct costs (From Part VI, line 17)	(4)		00
5. Cost of good available for sale (Add lines 1 through 4)	(5)		00
6. Less: Inventory at the end of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" or "MV"	(6)		00
7. Total cost of goods sold or direct costs of production (Subtract line 6 from line 5)	(7)		00

Part VI Other Direct Costs			
Item	Amount	Item	Amount
1. Salaries, wages and bonuses	(1) 00	11. Water and sewage	(11) 00
2. Social security tax (FICA)	(2) 00	12. Rent	(12) 00
3. Unemployment tax	(3) 00	13. Packing products expenses	(13) 00
4. State Insurance Fund Premiums	(4) 00	14. Meal expenses paid to production employees Total \$	(14) 00
5. Contributions to health or accident plans	(5) 00	15. Depreciation (Submit Schedule E No. _____ or Schedule E1 No. _____)	(15) 00
6. Insurances premiums (Except contributions to health or accident plans)	(6) 00	16. Other direct costs (Submit detail)	(16) 00
7. Excise taxes / Use taxes	(7) 00	17. Total other direct costs (Add lines 1 through 16. Transfer to Part V, line 4)	(17) 00
8. Sales and use tax on imports	(8) 00		
9. Repairs and maintenance	(9) 00		
10. Electric power	(10) 00		

Part VII Comparative Balance Sheet								
Assets	Beginning of the Year				Ending of the Year			
			Total			Total		
1. Cash on hand and in banks	(1)		00	(1)		00	00	
2. Accounts receivable	(2)		00	(2)		00	00	
3. Less: Reserve for bad debts	(3)	(00)	00	(3)	(00)	00	00	
4. Inventories	(4)		00	(4)		00	00	
5. Other current assets	(5)		00	(5)		00	00	
6. Notes receivable	(6)		00	(6)		00	00	
7. Investments	(7)		00	(7)		00	00	
8. Depreciable assets	(8)	00	00	(8)	00	00	00	
9. Less: Reserve for depreciation	(9)	(00)	00	(9)	(00)	00	00	
10. Loans receivable from stockholders or related entities	(10)		00	(10)		00	00	
11. Land	(11)		00	(11)		00	00	
12. Other long-term assets	(12)		00	(12)		00	00	
13. Total Assets	(13)		00	(13)		00	00	
Liabilities and Stockholder's Equity								
Liabilities								
14. Accounts payable	(14)	00	00	(14)	00	00	00	
15. Accrued expenses (not paid)	(15)	00	00	(15)	00	00	00	
16. Other current liabilities	(16)	00	00	(16)	00	00	00	
17. Long-term notes payable	(17)	00	00	(17)	00	00	00	
18. Notes payable to stockholders or related entities	(18)	00	00	(18)	00	00	00	
19. Other long-term liabilities	(19)	00	00	(19)	00	00	00	
20. Total Liabilities	(20)		00	(20)		00	00	
Stockholder's Equity								
21. Capital stock								
(a) Preferred stocks	(21a)	00	00	(21a)	00	00	00	
(b) Common stocks	(21b)	00	00	(21b)	00	00	00	
22. Additional paid in capital	(22)	00	00	(22)	00	00	00	
23. Retained earnings	(23)	00	00	(23)	00	00	00	
24. Reserve	(24)	00	00	(24)	00	00	00	
25. Total Stockholder's Equity	(25)		00	(25)		00	00	
26. Total Liabilities and Stockholder's Equity	(26)		00	(26)		00	00	

Part VIII Reconciliation of Net Income (or Loss) per Books with Net Taxable Income (or Loss) per Return

1. Net income (or loss) per books (1)		00	7. Income recorded on books this year not included on this return (Itemize, use schedule if necessary)		
2. Income tax per books (2)		00	(a) Exempt income (Schedule IE Corp., Part II, line 19)		
3. Excess of capital losses over capital gains (3)		00	\$		
4. Taxable income not recorded on books this year (Itemize, use schedule if necessary)			(b) Excluded income (Schedule IE Corp., Part I, line 8)		
(a) \$			\$		
(b) \$			(c) \$		
(c) \$			(d) \$		
(d) \$			(e) \$		
(e) \$			(f) \$		
(f) \$			(g) \$		
Total (4)		00	Total (7)		00
5. Expenses recorded on books this year not claimed on this return (Itemize, use schedule if necessary)			8. Deductions on this tax return not charged against book income this year (Itemize, use schedule if necessary)		
(a) Meal and entertainment (amount not deductible) \$			(a) Depreciation \$		
(b) Depreciation \$			(b) \$		
(c) Vessels, airships and property located outside of P.R. \$			(c) \$		
(d) Expenses incurred or paid to stockholders, persons or related entities (amount not deductible) \$			(d) \$		
(e) Travel and lodging expenses (amount not deductible) \$			(e) \$		
(f) Indemnification for harassment and related costs \$			(f) \$		
(g) \$			(g) \$		
(h) \$			(h) \$		
(i) \$			(i) \$		
(j) \$			Total (8)		00
Total (5)		00	9. Total (Add lines 7 and 8) (9)		00
6. Total (Add lines 1 through 5) (6)		00	10. Net taxable income (or loss) per return (Subtract line 9 from line 6) (10)		00

Part IX Analysis of Retained Earnings per Books

1. Balance at the beginning of the year (1)		00	5. Distributions:	(a) Cash (5a)	00
2. Net income per books (2)		00	(b) Property (5b)		00
3. Other increases (Itemize, use schedule if necessary)			(c) Stocks (5c)		00
..... (3)		00	6. Other decreases (Use schedule if necessary)		
4. Total (Add lines 1, 2 and 3) (4)		00 (6)		00
			7. Total (Add lines 5 and 6) (7)		00
			8. Balance at end of year (Subtract Line 7 from line 4) ... (8)		00

Part X Compensation to Directors

Name of director	Social security number	Percentage of time devoted to industry or business	Percentage of stocks owned		Compensation
			Common	Preferred	
					00
					00
					00
					00
Total compensation to directors (See instructions)					00

Part XI Compensation to Officers

Name of officer	Social security number	Percentage of time devoted to industry or business	Percentage of stocks owned		Compensation
			Common	Preferred	
					00
					00
					00
					00
Total compensation to officers (See instructions)					00

Part XII Questionnaire

		YES	NO	N/A			YES	NO	N/A
1.	If a foreign corporation, indicate if the trade or business in Puerto Rico was held as a branch	(1)							
2.	If a branch, indicate the percent that represents the income from sources within Puerto Rico from the total income of the corporation: _____%								
3.	Did the corporation keep any part of its records on a computerized system during this year?	(3)							
4.	The corporation's books are in care of: Name _____ Address _____ E-mail _____ Telephone _____								
5.	Indicate the book accounting method for tax purposes: 1 <input type="checkbox"/> Cash 2 <input type="checkbox"/> Accrual 3 <input type="checkbox"/> Other (specify): _____								
6.	Did the corporation file the following documents?: (a) Informative Return (Forms 480.6A, 480.6B, 480.6C, 480.6SP) (6a) (b) Withholding Statement (Form 499R-2/W-2PR) (6b)	(6a)			(6b)				
7.	Is the volume of business of the entity or aggregated volume of business of the group of related entities, if the entity is a member of said group, \$10,000,000 or more? (See instructions)	(7)							
	(a) Do you include audited financial statements, as established in Section 1061.15 of the Code? (See instructions)	(7a)							
	CPA Association Stamp Number _____								
	(b) Do you include Schedule PCI - Uncertain Tax Positions? (7b)	(7b)							
	(c) If the entity is a member of a group of related entities and the volume of business is not more than \$1,000,000, do you include audited financial statements or agreed-upon procedures signed by a CPA licensed in Puerto Rico, as established in Section 1061.15(a)(5)(A) of the Code? ... (7c)	(7c)							
	CPA Association Stamp Number _____								
8.	If the entity is not a member of a group of related entities, is the volume of business of the entity equal to or more than \$3,000,000 but less than \$10,000,000?	(8)							
	(a) Do you include audited financial statements or agreed-upon procedures signed by a CPA licensed in Puerto Rico, as established in Section 1061.15(a)(3) of the Code? (8a)	(8a)							
	CPA Association Stamp Number _____								
9.	Number of employees during the year: _____								
10.	Did the corporation claim expenses related to the ownership, use, maintenance and depreciation of:								
	(a) Vehicles? (10a)	(10a)							
	(b) Vessels? (10b)	(10b)							
	(1) Did more than 80% of the total income was derived from activities exclusively related to fishing or transportation of passengers or cargo or lease? (10b1)	(10b1)							
	(c) Aircrafts? (10c)	(10c)							
	(1) Did more than 80% of the total income was derived from activities exclusively related to transportation of passengers or cargo or lease? (10c1)	(10c1)							
	(d) Residential property outside of Puerto Rico? (10d)	(10d)							
	(1) Did more than 80% of the total income was derived from activities exclusively related to the lease of property to non related persons? (10d1)	(10d1)							
11.	Did the corporation claim expenses connected to: (a) Housing? (except business employees) (11a) (b) Employees attending conventions or meetings outside Puerto Rico or the United States? (11b)	(11a)			(11b)				
12.	Did the corporation distribute dividends other than stock dividends or distributions in liquidation in excess of the corporation's current and accumulated earnings? If "Yes", indicate the amount \$	(12)							
13.	Is the corporation a partner in any special partnership or partnership? (If more than one, submit detail) (13) Name of the Special Partnership or Partnership _____ Employer identification number _____	(13)							
14.	Did you receive exempt income? (Submit Schedule IE Corporation) (14)	(14)							
15.	Enter the amount corresponding to charitable contributions to municipalities included in Part II, line 55: \$								
16.	Indicate if insurance premiums were paid to an unauthorized insurer..... (16)	(16)							
17.	Employer's number assigned by the Department of Labor and Human Resources: _____								
18.	Number of stockholders: _____ (a) Is any of the corporation stockholders a nonresident individual or foreign corporation? (18a) (1) Indicate the participation percentage of the total nonresident stockholders or foreign corporations _____ % (2) Indicate the origin country of the foreign stockholder _____	(18a)							
19.	Did you incur or pay expenses to stockholders, persons or related entities outside of Puerto Rico? (19) (a) Do you have a pricing transfer study? (If you answer "Yes", include Form AS 6175 - Certification of Compliance and Transfer Pricing Study Availability) (19a) (b) Did you receive an administrative determination that allows you to claim the total deduction? (If you answer "Yes", include copy of the determination) (19b)	(19)			(19a)				(19b)
20.	Did the corporation claim expenses related to services provided by nonresidents of Puerto Rico? (20) (a) Did you pay the corresponding sales and use tax? (20a)	(20)			(20a)				
21.	Did the corporation claim depreciation expenses for tangible personal property acquired outside Puerto Rico? (21) (a) Did you pay the corresponding sales and use tax? (21a)	(21)			(21a)				
22.	Did the corporation pay deemed dividend during the previous year? If "Yes", indicate the amount \$	(22)							
23.	Did you request to change the accounting period? (23) Date of request _____ Date of approval _____	(23)							

Retention Period: Ten (10) years

DO NOT USE FOR FILING.

Schedule A Corporation

Rev. 10.21



ALTERNATIVE MINIMUM TAX

2021

Taxable year beginning on _____, _____ and ending on _____, _____

Taxpayer's name

Employer Identification Number

Part I Adjustments in the Computation of the Alternative Minimum Net Income Before Book Adjustments and Operating Losses

1.	a) Net income (or loss) subject to alternative minimum tax (From Part III, line 5 of the return)	(1a)		00	
	b) Less: Income subject to preferential rates that you had elected to pay taxes at the corresponding preferential rate (Schedule D1 Corporation, line 3)	(1b)		00	
	c) Less: Dividends or profits received from domestic corporations (From Part III, line 6 of the return)	(1c)		00	
	d) Add (less): Distributable share in the adjustments for purposes of pass-through entities alternative minimum tax (Form 480.60 EC. See instructions)	(1d)		00	
	e) Net Income (or loss) subject to alternative minimum tax without considering: net operating loss from previous years, income subject to preferential rates and distributable share in the pass-through entities adjustments (Subtract lines 1(b), 1(c) and 1(d) from line 1(a))	(1e)			00
2.	Adjustments: a) Flexible depreciation	(2a)		00	
	b) Installment sales	(2b)		00	
	c) Long-term contracts	(2c)		00	
	d) Expenses related to exempt interest	(2d)		00	
	e) Accelerated depreciation	(2e)		00	
	f) Total adjustments (Add lines 2(a) through 2(e))	(2f)			00
3.	Alternative minimum net income (or loss) before the adjustments of Part II and the operating loss (Add lines 1(e) and 2(f))	(3)			00

Part II Adjustment for the Excess of the Net Income per Books over the Alternative Minimum Net Income Before Adjustments

4.	Net income (or loss) per books	(4)		00	
5.	Goodwill amortization expense	(5)		00	
6.	Income tax expense per books	(6)		00	
7.	Add lines 4 through 6	(7)			00
8.	Exempt interest income net of related expenses	(8)		00	
9.	Dividend and profit distributions received from domestic corporations or partnerships, or from industrial or tourism development income	(9)		00	
10.	Income (or loss) from industrial development, exempt tourism development, rental income under Act 132-2010 or under Act 165-1996	(10)		00	
11.	Income (or loss) recognized under the equity method	(11)		00	
12.	Reserve for catastrophic losses	(12)		00	
13.	Income subject to preferential rates that you had elected to pay taxes at the corresponding preferential rate (From Part I, line 1(b)) (See instructions)	(13)		00	
14.	Capital gain under Section 1031.06 of the Code	(14)		00	
15.	Add lines 8 through 14	(15)			00
16.	Subtract line 15 from line 7	(16)			00
17.	Subtract line 3 from line 16. If line 3 is more than line 16, enter zero	(17)			00
18.	Adjustment for the excess of the adjusted net income per books over the alternative minimum net income of line 3 (Multiply line 17 by 60%)	(18)			00

Part III Computation of the Alternative Minimum Net Income

19.	Alternative minimum net income before the net operating loss (Add lines 3 and 18)	(19)			00
20.	Net operating loss from previous years to determine the alternative minimum tax (Cannot exceed 70% of line 19) (From Schedule G Corporation, Part II, line 13. Submit Schedule G Corporation) (See instructions)	(20)			00
21.	Subtract line 20 from line 19 (Enter the difference here, but not less than 30% of line 19)	(21)			00
22.	Exempt amount (See instructions)	(22)			00
23.	Alternative minimum net income (Subtract line 22 from line 21)	(23)			00

Part IV Computation of the Alternative Minimum Credit for Foreign Taxes Paid

24.	Tentative minimum tax before the credit for foreign taxes paid (Enter the larger between \$500 or the result of line 23 multiplied by the applicable rate of 1 <input type="checkbox"/> 18.5% 2 <input type="checkbox"/> 23%	(24)		00	
25.	Alternative minimum net income before net operating loss deduction (Line 19)	(25)		00	
26.	Allowable exempt amount without considering the net operating loss (See instructions)	(26)		00	
27.	Subtract line 26 from line 25	(27)		00	
28.	Enter the larger between \$500 or the result of line 27 multiplied by the applicable rate of 1 <input type="checkbox"/> 18.5% 2 <input type="checkbox"/> 23%	(28)		00	
29.	Multiply line 28 by 10%	(29)			00
30.	Credit limitation (Subtract line 29 from line 24)	(30)			00
31.	Alternative minimum credit for foreign taxes paid (This amount cannot exceed the amount on line 30. See instructions)	(31)			00

Part V		Computation of the Alternative Minimum Tax	
32.	Tentative minimum tax after alternative minimum credit for foreign taxes paid (Subtract line 31 from line 24 of Part IV)	(32)	00
33.	Total tax net of credit for taxes paid to foreign countries, the United States, its states, territories and possessions (Subtract line 6 from line 3 of Part IV, page 3 of the return)	(33)	00
34.	Alternative minimum tax (Subtract line 33 from line 32. If line 33 exceeds line 32, enter zero, otherwise, enter the difference on page 3, Part IV, line 8 of the return)	(34)	00

Part VI		Computation of Alternative Minimum Credit	
1.	Excess of regular tax over alternative minimum tax for the current year (Subtract line 32 from line 33 of Part V. If line 32 exceeds line 33, enter zero)	(1)	00
2.	Multiply line 1 by 25% and enter the result here	(2)	00
3.	Amount of alternative minimum tax paid in previous years and not claimed as credit (Part VII, line 11)	(3)	00
4.	Amount of credit to be claimed (Enter the smaller between line 2 or 3. Transfer to line 11, Part IV of the return)	(4)	00

Part VII				Determination of the Amount of Alternative Minimum Tax Paid in Prior Years Not Claimed as Credit			
Taxable Year (Day / Month / Year)		(A) Alternative Minimum Tax Paid in Excess of the Regular Tax		(B) Amount Used as Credit in Prior Years		(C) Balance	
1.		00		00			00
2.		00		00			00
3.		00		00			00
4.		00		00			00
5.		00		00			00
6.		00		00			00
7.		00		00			00
8.		00		00			00
9.		00		00			00
10.		00		00			00
11. Total (Transfer to Part VI, line 3 of this Schedule)							00

Retention Period: Ten (10) years

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Schedule B Corporation

Rev. 10-21



RECAPTURE OF CREDIT CLAIMED IN EXCESS, TAX CREDITS, AND OTHER PAYMENTS AND WITHHOLDINGS

Taxable year beginning on _____ and ending on _____

2021

Taxpayer's name

Employer Identification Number

Part I Recapture of Credit Claimed in Excess

Table with 3 columns: Column A, Column B, Column C. Rows include Name of entity, Employer identification No., Credit for (Tourism Development, Solid Waste Disposal, etc.), and summary rows 1-4.

Part II Tax Credits (Do not include estimated tax payments. Refer to Part III of this Schedule)

A. CREDITS SUBJECT TO THE LIMITATION PROVIDED BY SECTION 1053.13 OF THE CODE

Table with 2 columns: Description and Amount. Rows 1-11 covering credits subject to limitation.

B. CREDITS NOT SUBJECT TO THE LIMITATION PROVIDED BY SECTION 1053.13 OF THE CODE

Table with 2 columns: Description and Amount. Rows 12-24 covering credits not subject to limitation.

Part III Other Payments and Withholdings

Table with 11 rows for 'Other Payments and Withholdings'. Rows include: 1. Tax paid with automatic extension of time, 2. Estimated tax payments for 2021, 3. Amount paid with original return, 4. Tax paid in excess in previous years, 5. Tax withheld at source to nonresidents, 6. Tax withheld at source on services rendered, 7. Tax withheld at source on distributable share of net profits to stockholders or partners of pass-through entities, 8. Tax withheld at source on distributable share of net profits to trustees of revocable trusts or grantor trusts, 9. Tax withheld at source on eligible interest, 10. Other payments and withholdings not included on the preceding lines, 11. Total Other Payments and Withholdings.

Part IV Breakdown of the Purchase of Tax Credits

Check the box corresponding to the act (or acts) under which you acquired the credit and enter the amount:

A. CREDITS SUBJECT TO THE LIMITATION PROVIDED BY SECTION 1051.13 OF THE CODE

Table with 8 rows for 'Credits Subject to Limitation'. Rows include: 1. Solid Waste Disposal, 2. Capital Investment Fund, 3. Housing Infrastructure, 4. Construction or Rehabilitation of Rental Housing Projects, 5. Conservation Easement, 6. Urban Centers Revitalization, 7. Other, 8. Total credit for purchase of tax credits subject to limitation.

B. CREDITS NOT SUBJECT TO THE LIMITATION PROVIDED BY SECTION 1051.13 OF THE CODE

Table with 11 rows for 'Credits Not Subject to Limitation'. Rows include: 9. Tourism Development, 10. Eligible Tourism Investment, 11. Film Industry Development, 12. Creatives Industries, 13. Economic Incentives (Research and Development), 14. Economic Incentives (Industrial Investment), 15. Green Energy Incentives, 16. Research and Development Investment, 17. Opportunity zones, 18. Other, 19. Total credit for the purchase of tax credits not subject to limitation.

Schedule C Corporation

Rev. 10.21



CREDIT FOR TAXES PAID TO FOREIGN COUNTRIES, THE UNITED STATES, ITS STATES, TERRITORIES AND POSSESSIONS

2021

Taxable year beginning on _____ and ending on _____

Taxpayer's name

Employer Identification Number

Computed for the alternative minimum tax

Place of incorporation: 1 Puerto Rico 2 State of the United States (Indicate) _____ 3 Other (Indicate territory, possession or country) _____

Part I Determination of the Net Income from Sources Outside of Puerto Rico

	Foreign Country, State, Territory or Possession of the United States			United States (See instructions)	Total (See instructions)
	A	B	C		
Name of the country, state, territory or possession					
1. Gross income subject to tax from sources of the country, state, territory or possession:					
a) Interest (1a)	00	00	00	00	00
b) Dividends (1b)	00	00	00	00	00
c) Rental income (1c)	00	00	00	00	00
d) Capital gain (1d)	00	00	00	00	00
e) Fiduciary income (1e)	00	00	00	00	00
f) Industry or business (1f)	00	00	00	00	00
g) Others (1g)	00	00	00	00	00
h) Total gross income subject to tax (Add lines 1(a) through 1(g)) (1h)	00	00	00	00	00
2. Deductions and losses:					
a) Expenses directly related to the income on line 1(h) (2a)	00	00	00	00	00
b) Losses from foreign sources (See instructions) (2b)	00	00	00	00	00
c) Determination of the proportion of deductions and exemptions not directly related:					
(i) Other expenses and deductions not related to a category of income (2ci)				00	
(ii) Gross income subject to tax from all sources (See instructions) (2cii)				00	
(iii) Proportion attributable of the gross income of all sources to gross income subject to tax (Divide line 1(h) by line 2(c)(ii). Enter the result rounded to two decimal places) (2ciii)	%	%	%	%	%
(iv) Proportion of other expenses and deductions not directly related (Multiply line 2(c)(i) by line 2(c)(iii)) (2civ)	00	00	00	00	00
d) Total deductions and losses (Add lines 2(a), 2(b) and 2(c)(iv)) (2d)	00	00	00	00	00
3. Net income subject to normal tax from sources of the country, state, territory or possession (Subtract line 2(d) from line 1(h)) (3)	00	00	00	00	00

Part II Taxes Paid to Foreign Countries, the United States, its States, Territories and Possessions

Credit for taxes: 1 <input type="checkbox"/> Paid 2 <input type="checkbox"/> Accrued	Foreign Country; State, Territory or Possession of the United States			United States (See instructions)	Total (See instructions)
	A	B	C		
Name of the country, state, territory or possession					
Type of form (See instructions):	1 <input type="checkbox"/> Form 1099 2 <input type="checkbox"/> Return 3 <input type="checkbox"/> Other document	1 <input type="checkbox"/> Form 1099 2 <input type="checkbox"/> Return 3 <input type="checkbox"/> Other document	1 <input type="checkbox"/> Form 1099 2 <input type="checkbox"/> Return 3 <input type="checkbox"/> Other document	1 <input type="checkbox"/> Form 1099 2 <input type="checkbox"/> Return 3 <input type="checkbox"/> Other document	
1. Taxes paid or accrued directly by the taxpayer during the year (1)	00	00	00	00	
2. Date paid or accrued (2)					
3. Tax paid or accrued under Section 1051.01(f) related to dividends received from foreign subsidiary (3)	00	00	00	00	
4. Total tax paid or accrued (4)	00	00	00	00	

Part III Reduction in Credit for Tax Paid or Accrued

1. Income from the country, state, territory, or possession not subject to income tax in Puerto Rico less deductions attributable to said income (See instructions) (1)	00	00	00	00	00
2. Total income subject to tax in the country, state, territory, or possession less expenses attributable to said income (See instructions)	00	00	00	00	00
3. Limitation (Divide line 1 by line 2) (3)	%	%	%	%	%
4. Reduction in tax paid or accrued during the year (Multiply line 3 by the tax reflected in line 4 of Part II)..... (4)	00	00	00	00	00
5. Total tax paid or accrued available as credit (Subtract line 4 from the amount reflected in line 4 of Part II) (5)	00	00	00	00	00

Part IV Determination of Credit

1. Net income from sources of the country, state, territory or possession (Part I, line 3) (1)	00	00	00	00	00
2. Net income subject to normal tax from all sources (See instructions) (2) <input type="text"/> 00					
3. Limitation (Divide line 1 by line 2. Enter the result rounded to two decimal places) (See instructions) (3)	%	%	%	%	%
4. Taxes to be paid in Puerto Rico (See instructions) (4) <input type="text"/> 00					
5. Limitation by country, state, territory or possession:					
a) Multiply line 4 by line 3 (5a)	00	00	00	00	00
b) Enter the smaller of line 5(a) or Part II, line 5 (5b)	00	00	00	00	00
6. Total limitation:					
a) Limitation: (Divide line 1 of the Total Column by line 2) (6a)					%
b) Multiply line 6(a) by line 4 (6b)					00
c) Credit to be claimed (Enter the smaller amount between line 5(b) and line 6(b) of the Total Column. Transfer to Part IV, line 6 of the return) (6c)					00

Schedule D Corporation

Rev. 10.21



GAINS AND LOSSES FROM SALE OR EXCHANGE OF PROPERTY

2021

Taxable year beginning on _____ and ending on _____

Taxpayer's name

Employer Identification Number

Part I Short-Term Capital Assets Gains and Losses (Held one year or less)

Description and Location of Property	(A) Date Acquired (Day/Month/Year)	(B) Date Sold (Day/Month/Year)	(C) Sale Price	(D) Adjusted Basis	(E) Selling Expenses	(F) Gain or Loss
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00

1. Net short-term capital gain (or loss) (Sum of Column (F))	(1)	00
2. Net short-term capital gain (or loss) from investment funds (Schedule Q1)	(2)	00
3. Distributable share on net short-term capital gain (or loss) from Partnerships and Special Partnerships (Form 480.60 EC)	(3)	00
4. Net short-term capital gain (or loss) attributable to direct investment and not through a Capital Investment Fund (Submit detail)	(4)	00
5. Net short-term capital gain (or loss) (Add lines 1 through 4)	(5)	00

Part II Long-Term Capital Assets Gains and Losses (Held more than one year)

Description and Location of Property	Fill in if you Prepaid	(A) Date Acquired (Day/Month/Year)	(B) Date Sold (Day/Month/Year)	(C) Sale Price	(D) Adjusted Basis	(E) Selling Expenses	(F) Gain or Loss (Act 132-2010 and Act 216-2011. See inst.)	(G) Gain or Loss
	<input type="checkbox"/>			00	00	00	00	00
	<input type="checkbox"/>			00	00	00	00	00
	<input type="checkbox"/>			00	00	00	00	00
	<input type="checkbox"/>			00	00	00	00	00

6. Net long-term capital gain (or loss) (Sum of Column (G))	(6)	00
7. Net long-term capital gain (or loss) from investment funds (Schedule Q1)	(7)	00
8. Distributable share on net long-term capital gain (or loss) from Partnerships and Special Partnerships (Form 480.60 EC)	(8)	00
9. Net long-term capital gain (or loss) attributable to direct investment and not through a Capital Investment Fund (Submit detail)	(9)	00
10. Net long-term capital gain (or loss) (Add lines 6 through 9)	(10)	00

Part III Capital Assets Gains and Losses Realized under Special Legislation

Description and Location of Property	Fill in if you Prepaid	(A) Date Acquired (Day/Month/Year)	(B) Date Sold (Day/Month/Year)	(C) Sale Price	(D) Adjusted Basis	(E) Selling Expenses	(F) Gain or Loss
	<input type="checkbox"/>			00	00	00	00
	<input type="checkbox"/>			00	00	00	00
	<input type="checkbox"/>			00	00	00	00

11. Net capital gain (or loss) under Act: _____ (Decree No. _____)	(11)	00
---	------	----

Part IV Summary of Capital Gains and Losses		Column A	Column B	Column C
Gains or Losses		Short-Term	Long-Term	Under Special Legislation
12. Enter the gains determined on lines 5, 10 and 11 in the corresponding Column	(12)	00	00	00
13. Enter the losses determined on lines 5, 10 and 11 in the corresponding Column	(13)	00	00	00
14. If any of Columns B and C reflect a loss on line 13, apply the total to the gain of the other Column (See instructions)	(14)		00	00
15. Subtract line 14 from line 12. If any Column reflected a loss on line 13, enter zero here	(15)		00	00
16. Apply the loss from line 13, Column A proportionally to the gains in Columns B and C (See instructions)	(16)		00	00
17. Subtract line 16 from line 15	(17)		00	00
18. Add the total of Columns B and C, line 17. However, if line 12 does not reflect any gain in Columns B and C, you must enter the total amount of line 13, Columns A, B and C	(18)			00
19. Net capital gain (or loss) for the current year (Add line 12, Column A and line 18. If the result is more than zero, continue with line 20. If the result is less than zero, do not complete line 20 and continue with line 21)	(19)			00
20. Less: Net capital loss not used in previous years (In Column B you must enter the total net capital loss carryover (Part VI, line 23). Enter in Column C the smaller between line 20, Column B or the result of line 19 multiplied by 90%. This will be the deductible amount)	(20)		00	00
21. Net capital gain (Line 19 less line 20. Enter here and on Form 480.20, Part I, line 8 or on the appropriate line of other returns. Also you must complete Part VII)	(21)			00

Part V Gains (or Losses) from Property Other than Capital Assets						
Description and Location of Property	(A) Date Acquired	(B) Date Sold	(C) Sale Price	(D) Adjusted Basis	(E) Selling Expenses	(F) Gain or Loss
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
22. Net gain (or loss) from property other than capital assets (Enter here and transfer to Form 480.20, Part I, line 9 or to the appropriate line of other returns)						00

Part VI Determination of the Net Capital Loss Carryover				
Year in which the loss was incurred (Day / Month / Year)	(A) Capital Loss Incurred	(B) Amount Used	(C) Capital Loss Carryforward (Column A - Column B)	Expiration Date
		00	00	
		00	00	
		00	00	
		00	00	
		00	00	
		00	00	
		00	00	
		00	00	
		00	00	
23. Total net capital loss carryover. (Transfer this amount to Part IV, line 20, Column B of this Schedule)				00

Retention Period: Ten (10) years

Taxpayer's name _____ Employer Identification Number _____

Part VII Determination of the Net Long-Term Capital Gain - For Each Tax Rate

	Column A Short-Term	Column B Long-Term (20%)	Column C Special Legislation (____%)	Column D Total Long-Term (Sum of Columns B and C)	Column E Total Net Capital Gain (Sum of Columns A and D)
1. Net Capital Gain (or Loss) (In the case of short-term gains, transfer the amount on line 12 of Column A, Part IV of Schedule D Corporation. In the case of long-term gains (or losses), transfer the amounts on line 17 of Columns B and C, Part IV of Schedule D Corporation, as it corresponds) (1)	00	00	00	00	00
2. Transfer to Column A the loss included on line 1, Column D, if any. If line 1, Column D reflects gain, enter zero in Columns A through E (See instructions) (2)	00	00	00	00	00
3. Subtract line 2 from line 1. If line 1, Column D reflects loss, enter zero in Columns B and C. This is the current year net capital gain per category (3)	00	00	00	00	00
4. Allowable amount as net capital loss not used in previous years claimed on Schedule D Corporation (Transfer the amount included on line 20, Column C, Part IV of Schedule D Corporation) (The amount entered on this line cannot exceed 90% of the amount reflected on line 3, Column E of this Part) (4)	00				
5. Subtract in Column A line 4 from line 3 (If the result is more than zero, this is the net short-term capital gain. Therefore, enter zero on line 7 of Columns B and C. If the result is less than zero, continue on line 6) (5)	00				
6. Proportion of the gains according to each tax rate (Divide the amount on line 3, Columns B and C, by the total long-term gains indicated on line 3 of Column D. Enter the result rounded to two decimal places. Add the percentages in Columns B and C and enter the total in Column D. The total should be 100% (6)		%	%	%	
7. Capital loss carryforward attributable to long-term transactions (Columns B and C) (Multiply line 5 - Column A by line 6 of each Column. If the amount reflected on line 5 is more than zero, enter zero in Columns B and C) (7)		00	00	00	
8. Net long-term capital gain :					
(a) Net Long-Term Capital Gain subject to 20% (Column B - Subtract line 7 from line 3. Transfer the result to Column B of line 2(a) of Schedule D1 Corporation) (8a)		00		00	
(b) Net Long-Term Capital Gain subject to the tax rate provided by Special Legislation (Column C - Subtract line 7 from line 3. Transfer the result to Columns E, F or G, as applicable, of line 2(a) of Schedule D1 Corporation) (8b)			00	00	
9. Total net long-term capital gain (Column D - Add lines 8(a) and 8(b). Transfer this result to Column A - line 2(a) of Schedule D1 Corporation) (9)					00
10. Net capital gain (If line 5 is more than zero, add lines 5 and 9 and enter the result here. Otherwise, enter here the amount of line 9. This amount must be the same as the one reported on line 21, Part IV of this Schedule) (10)					00

Schedule D1 Corporation

Rev. 10.21



TAX ON INCOME SUBJECT TO PREFERENTIAL RATES

2020

Taxable year beginning on _____, _____ and ending on _____, _____

Taxpayer's name

Employer Identification Number

	Column A	Column B	Column C	Column D	Column E	Column F	Column G
	Tax at Regular Rates	Tax at 20%	Tax at 10%	Tax at 4%	Tax at _____%	Tax at _____%	Tax at _____%
1. Net Income (From Part III, line 7 of the return) (1)	00						
2. Income subject to preferential rates:							
a) Net long-term capital gain (See instructions) (2a)	00	00			00	00	00
b) Interest subject to preferential rates (From Part I, line 11(a) of the return) (2b)	00		00				
c) Distributable share on net income subject to preferential rates from partnerships and special partnerships (From Part I, line 14 of the return. See instructions) (2c)	00		00	00	00	00	00
d) Net income subject to the 4% tax rate from the operations of an international financial entity that operates as a banking unit (From Part I, line 15 of the return) (2d)	00			00			
e) Other income subject to preferential rates (2e)	00	00	00	00	00	00	00
f) Total (Add lines 2a through 2e of Columns B through G) (2f)		00	00	00	00	00	00
3. Total income subject to preferential rates (Add line 2f of Columns B through G) (3)	00						
4. Net operating income (or loss) (excluding income subject to preferential rates) (Subtract line 3 from line 1) (4)	00						
5. Less: Deduction for surtax purposes (From Part III, line 8 of the return) (Check here if comes from Form AS 2652.1 <input type="checkbox"/>) (5)	00						
6. Net income subject to surtax (excluding income subject to preferential rates) (Subtract line 5 from line 4) (6)	00						
7. Computation of tax at preferential rates:							
a) Tax on income subject to preferential rates (See instructions) (7a)		00	00	00	00	00	00
b) Total tax at preferential rates (Add line 7a of Columns B through G) (7b)	00						
8. Computation of regular tax:							
a) Partial normal tax (Multiply line 4 by 18.5%) (8a)	00						
b) Surtax (See instructions) (8b)	00						
c) Total regular tax (Add lines 8a and 8b) (8c)	00						
9. Alternative Tax – Capital Gains and Preferential Rates (Add lines 7b and 8c. Transfer to Part IV, line 4 of the return) (9)	00						

Schedule E

Rev. Oct 26 21



DEPRECIATION

2021

Taxable year beginning on _____ and ending on _____

Schedule E No. _____

Taxpayer's name

Social Security or Employer Identification Number

- | 1. Type of property (in case of a building, specify the material used in the construction). | 2. Date acquired. | 3. Original cost or other basis (exclude cost of land). Basis for automobiles may not exceed from \$30,000 per vehicle. | 4. Depreciation claimed in prior years. | 5. Estimated useful life to compute the depreciation. | 6. Depreciation claimed this year. |
|---|-------------------|---|---|---|------------------------------------|
|---|-------------------|---|---|---|------------------------------------|

(a) Current Depreciation

			00	00	00
			00	00	00
			00	00	00
Total				00	00

(b) Flexible Depreciation

			00	00	00
			00	00	00
			00	00	00
Total				00	00

(c) Accelerated Depreciation

			00	00	00
			00	00	00
			00	00	00
Total				00	00

(d) Amortization (i.e. Goodwill)

			00	00	00
			00	00	00
			00	00	00
Total				00	00

(e) Automobiles (See instructions)

			00	00	00
			00	00	00
			00	00	00
Total				00	00

(f) Vehicles under financial lease (Form 480.7D) (Amount of vehicles _____) 00

TOTAL: (Add total of lines (a) through (f) of Column 6. Transfer to Schedules J, K, L, M and N Individual, whichever applies, or to the corresponding line of other returns) 00

Schedule E1

Rev. Oct 26 21



DEPRECIATION FOR BUSINESSES WITH VOLUME OF \$3,000,000 OR LESS

2021

Taxable year beginning on _____, _____ and ending on _____, _____

Schedule E1 No. _____

Taxpayer's name

Social Security or Employer Identification Number

1. Type of property	2. Date acquired	3. Original cost or other basis	4. Depreciation claimed in prior years	5. Estimated useful life to compute the depreciation	6. Depreciation claimed this year
(a) Computer systems (Section 1033.07(a)(1)(G)) Check here to elect: <input type="checkbox"/>					
		00	00		00
		00	00		00
		00	00		00
		00	00		00
		00	00		00
Total					00

(b) Ground transportation equipment, except automobiles (Section 1033.07(a)(1)(H)) Check here to elect: <input type="checkbox"/>					
		00	00	2	00
		00	00	2	00
		00	00	2	00
		00	00	2	00
		00	00	2	00
Total					00

(c) Machinery and equipment, furniture and fixtures, and any other fixed asset to be used in the industry or business (Section 1033.07(a)(1)(K)) Check here to elect: <input type="checkbox"/>					
		00	00	2	00
		00	00	2	00
		00	00	2	00
		00	00	2	00
		00	00	2	00
Total					00

Total (Add total of lines (a) through (c) of Column 6. Transfer to Schedules J, K, L, M and N Individual, whichever applies, or to the corresponding line of other returns)

By filing this schedule, I acknowledge that this election is irrevocable and that in subsequent years the depreciation on the books on these assets will not be deductible to determine the net income subject to income tax.

Schedule G Corporation

Rev. 10.21



DETAIL OF NET OPERATING LOSSES FROM PREVIOUS YEARS

2021

Taxable year beginning on _____ and ending on _____

Taxpayer's name

Employer Identification Number

Part I Detail of Net Operating Losses for Regular Tax Purposes

Year in which the loss was incurred (Day / Month / Year)	(A) Loss incurred according to return	(B) Adjustments under Section 1033.14 (See instructions)	(C) Total loss carryforward (Subtract Column B from Column A)	(D) Amount used in previous years	(E) Amount available (Subtract Column D from Column C)	Expiration date (Day / Month / Year)
1		00	00	00	00	
2		00	00	00	00	
3		00	00	00	00	
4		00	00	00	00	
5		00	00	00	00	
6		00	00	00	00	
7		00	00	00	00	
8		00	00	00	00	
9		00	00	00	00	
10		00	00	00	00	
11		00	00	00	00	
12		00	00	00	00	
13. Total (Transfer the total of Column E to line 4, Part III of the return) (13)		00	00	00	00	

Part II Detail of Net Operating Losses for Alternative Minimum Tax Purposes

Year in which the loss was incurred (Day / Month / Year)	(A) Loss incurred according to return	(B) Adjustments under Section 1033.14 (See instructions)	(C) Total loss carryforward (Subtract Column B from Column A)	(D) Amount used in previous years	(E) Amount available (Subtract Column D from Column C)	Expiration date (Day / Month / Year)
1		00	00	00	00	
2		00	00	00	00	
3		00	00	00	00	
4		00	00	00	00	
5		00	00	00	00	
6		00	00	00	00	
7		00	00	00	00	
8		00	00	00	00	
9		00	00	00	00	
10		00	00	00	00	
11		00	00	00	00	
12		00	00	00	00	
13. Total (Transfer the total of Column E to Schedule A Corporation, Part III, line 20) (13)		00	00	00	00	

Schedule IE Corporation

Rev. 10.21



EXCLUDED AND EXEMPT INCOME

2021

Taxable year beginning on _____ and ending on _____

Taxpayer's name _____

Employer Identification Number _____

Part I Exclusions from Gross Income

1. Plantation insurance	(1)	00
2. Income derived from discharge of debts (See instructions)	(2)	00
3. Net income (or loss) from sources outside Puerto Rico not related to the operation carried out in Puerto Rico by a foreign corporation	(3)	00
4. Amount received through any grant or stimulus paid by the Federal Government as a result of COVID-19 (Submit detail)	(4)	00
5. Amount received through any grant or stimulus paid by the Government of Puerto Rico as a result of COVID-19 (Submit detail)	(5)	00
6. Interest on mortgages on residential property located in Puerto Rico granted after January 1, 2014	(6)	00
7. Other exclusions (Submit detail) (See instructions)	(7)	00
8. Total (Add lines 1 through 7. Transfer to line 7(b), Part VIII of the return).....	(8)	00

Parte II Exempt Income

1. Interests upon the following financial instruments:		
A) Obligations from the United States Government, its states, territories or political subdivisions	(1A)	00
B) Obligations from the Government of Puerto Rico	(1B)	00
C) Securities under Agricultural Loans Act	(1C)	00
D) Certain Mortgages (See instructions)	(1D)	00
E) Obligations secured or guaranteed under the Servicemen's Readjustment Act of 1944	(1E)	00
F) Securities issued by cooperative associations up to \$5,000	(1F)	00
G) Obligations issued by the Conservation, Housing and Human Development Trust, the San Juan Monument's Patronage and SER of Puerto Rico	(1G)	00
H) Loans granted by a commercial bank to an employees owned special corporation for certain purposes	(1H)	00
I) Loans granted by a commercial bank in Puerto Rico for acquisition and payment of membership certificates in an employees owned special corporation	(1I)	00
J) Loans granted by a commercial bank in Puerto Rico for the purchase or investment in preferred stocks of an employees owned special corporation	(1J)	00
K) Loans for the establishment or expansion of small and medium businesses up to \$250,000	(1K)	00
L) Loans for the capitalization of small and medium businesses up to \$250,000	(1L)	00
M) Bonds, notes, or other obligations under Section 6070.56(h) of Act 60-2019	(1M)	00
N) Other interests reported in a Form 480.6D	(1N)	00
O) Other interests not reported in a Form 480.6D (Submit detail)	(1O)	00
2. Dividends received from:		
A) Industrial development income derived from certain interests (See instructions)	(2A)	00
B) Cooperative associations	(2B)	00
C) International Insurer or Holding Company of the International Insurer	(2C)	00
D) Exempt business under Act 60-2019 (Section 6070.56(e))	(2D)	00
E) Other dividends reported in a Form 480.6D	(2E)	00
F) Other dividends not reported in a Form 480.6D (Submit detail)	(2F)	00
3. Recapture of bad debts, prior taxes, surcharges and other items	(3)	00
4. Income from news agencies or unions	(4)	00
5. Certain income related to the operation of an employees owned special corporation (See instructions)	(5)	00
6. Income received or earned in connection with the celebration of sports games organized by international associations or federations		
7. Income derived by the International Insurer or Holding Company of the International Insurer	(6)	00
8. Income from vessels owners associations and mutual protection and indemnity	(7)	00
9. Income from buildings rented to the Government of Puerto Rico for public hospitals or schools and health homes (Contracts in force as of November 22, 2010)	(8)	00
10. Income derived by the taxpayer from the resale of personal property or services which acquisition was subject to tax under Section 3070.01 or Section 2101 of the Internal Revenue Code of 1994	(9)	00
11. Distributions of amounts previously notified as deemed eligible distributions under Sections 1023.06(j) and 1023.25(b)	(10)	00
12. Distributions of dividends or benefits from industrial development income of exempt businesses and in liquidation under Act 73-2008 and Act 135-1997	(11)	00
13. Rent of residential property under Act 132-2010	(12)	00
14. Income generated by a new business that operates under a special agreement for the creation of young companies (See instructions)	(13)	00
15. Distributable share in the exempt income from pass-through entities (Form 480.60 EC)	(14)	00
16. Other payments reported in a Form 480.6 D	(15)	00
17. Other payments not reported in a Form 480.6 D (Submit detail)	(16)	00
18. Other exemptions (Submit detail)	(17)	00
19. Total (Add lines 1 through 18. Transfer to line 7(a), Part VIII of the return)	(18)	00
	(19)	00

Schedule Q

Rev. 02.01
Rep. 10.21



INVESTMENT FUNDS

CREDIT FOR INVESTMENT, LOSSES AND AMOUNT TO CARRYOVER

20__

Taxable year beginning on _____, ____ and ending on _____, ____

Taxpayer's name

Social Security or Employer
Identification Number

Part I Questionnaire

Taxpayer (Check one): 1 Individual 2 Corporation / Partnership 3 Special Partnership / Corporation of Individuals

Entity's Name

Employer Identification Number

Type of Investment

(01) **Column A**

(02) **Column B**

(03) **Column C**

- 1 Tourist Development Fund
Capital Investment Fund
- 2 Act 3 of 1987
- 3 Act 46 of 2000
- 4 Act 70 of 1978
- 5 Act 78 of 1993
- 6 Act 225 of 1995
- 7 Others _____

Direct Investment and
not through a fund:

- 8 Act 70 of 1978
- 9 Act 78 of 1993
- 10 Act 225 of 1995
- 11 Feature films
(Subchapter K of the Code)

- 1 Tourist Development Fund
Capital Investment Fund
- 2 Act 3 of 1987
- 3 Act 46 of 2000
- 4 Act 70 of 1978
- 5 Act 78 of 1993
- 6 Act 225 of 1995
- 7 Others _____

Direct Investment and
not through a fund:

- 8 Act 70 of 1978
- 9 Act 78 of 1993
- 10 Act 225 of 1995
- 11 Feature Films
(Subchapter K of the Code)

- 1 Tourist Development Fund
Capital Investment Fund
- 2 Act 3 of 1987
- 3 Act 46 of 2000
- 4 Act 70 of 1978
- 5 Act 78 of 1993
- 6 Act 225 of 1995
- 7 Others _____

Direct Investment and
not through a fund:

- 8 Act 70 of 1978
- 9 Act 78 of 1993
- 10 Act 225 of 1995
- 11 Feature films
(Subchapter K of the Code)

Part II Credit Computation

1. Qualified investment acquired during the taxable year (1)	00	00	00
2. Allowable credit percentage:			
a) Multiply line 1 x 25% (See instructions) (2a)	00	00	00
b) Multiply line 1 x 50% (See instructions) (2b)	00	00	00
3. Credit available for investment:			
a) Credit attributable to first year (See instructions) (3a)	00	00	00
b) Carryover investment credit from previous years (Submit detail) (3b)	00	00	00
c) Total (Add lines 3(a) and 3(b)) (3c)	00	00	00
4. Total of credit available for investment (Add line 3(c), Columns A, B and C. Transfer to Part III, line 5) (4)			00

Part III Computation of Amount to be Claimed

5. Total credit available for investment (From Part II, line 4)	(5)	00
6. Tax determined in the return (See instructions)	(6)	00
7. Credit for deductible portion of taxes paid to the United States, its states, possessions and foreign countries and for contribution to the Educational Foundation for Free Selection of Schools (See instructions)	(7)	00
8. Excess of Alternate Basic Tax or Alternative Minimum Tax over the Regular Tax (See instructions)	(8)	00
9. Adjusted tax (Line 6 less the sum of lines 7 and 8).....	(9)	00
10. Credit to claim (Enter the smaller of line 5 or 9. See instructions)	(10)	00
11. Prescribed credits from previous years (See instructions)	(11)	00
12. Carryover credit (See instructions):		
(a) Line 5 less the sum of lines 10 and 11.....	(12a)	00
(b) Attributable credit for the second year.....	(12b)	00
(c) Total	(12c)	00

Part IV Determination of Credit and Carryover of Losses in the Sale, Exchange or any other Investment Disposition

1. Total of losses during the taxable year (See instructions):		
a) Short-term (Schedule Q1, Part IV, line 3)	(1a)	00
b) Long-term (Schedule Q1, Part III, line 1)	(1b)	00
c) Total	(1c)	00
2. Carryover losses not claimed in previous years (Submit detail. See instructions)	(2)	00
3. Total of losses (Add lines 1(c) and 2)	(3)	00
4. Total losses incurred in each one of previous years (See instructions)	(4)	00
5. Add lines 1(c) and 4	(5)	00
6. Maximum amount that you may claim as credit attributable to losses (Multiply line 5 by 33.33%. See instructions)	(6)	00
7. Available credit for the year (The smaller of line 3 or 6)	(7)	00
8. Tax determined in the return (See instructions)	(8)	00
9. Credit for taxes paid to the United States, its states, possessions and foreign countries and for contribution to the Educational Foundation for Free Selection of Schools (See instructions)	(9)	00
10. Investment credit claimed during the taxable year related to the investment subject to loss, if any.....	(10)	00
11. Adjusted tax (Line 8 less the sum of lines 9 and 10).....	(11)	00
12. Credit to claim (Enter the smaller of line 7 or 11. See instructions)	(12)	00
13. Prescribed credits from previous years	(13)	00
14. Carryover credit (Line 3 less the sum of lines 12 and 13).....	(14)	00

Schedule Q1

Rev. 12.20
Rep. 10.21



INVESTMENT FUNDS

**DETERMINATION OF ADJUSTED BASIS, CAPITAL GAIN,
ORDINARY INCOME AND SPECIAL TAX**

20__

Taxable year beginning on _____, _____ and ending on _____, _____

Taxpayer's name

Social Security or Employer
Identification Number

Part I Computation of Adjusted Basis and Taxable Distributions

	Column A	Column B	Column C
Entity's Name			
Employer Identification Number			
1. Adjusted basis of the investment at the beginning of the taxable year (1)	00	00	00
2. Additional investments during the year (2)	00	00	00
3. Less: non-recognized gains on reinvestments (See instructions) (3)	00	00	00
4. Adjusted basis before the credit (Subtract line 3 from the sum of lines 1 and 2) (4)	00	00	00
5. Credit claimed during the year (See instructions) (5)	00	00	00
6. Adjusted basis before distributions of the year (Subtract line 5 from line 4) (6)	00	00	00
7. Exempt distributions received from the Fund or Designated Entity during the taxable year from corporations and partnerships under the Tax Incentives Act (according to Form 480.6B) (7)	00	00	00
8. Adjusted basis before the non-exempt distributions (Subtract line 7 from line 6. If it is less than zero, enter zero)..... (8)	00	00	00
9. Non-exempt distributions received during the taxable year..... (9)	00	00	00
10. Adjusted basis at the end of the taxable year: • If line 8 is more than line 9, enter the difference and do not complete the rest of the form (See instructions). • If line 9 is more than line 8, enter zero and transfer the difference to line 11 (10)	00	00	00
11. Excess of distributions over the adjusted basis (Transfer to Part 1, line 21 of the return or to Schedule CO Individual, Part I, line 31, as applicable) (11)	00	00	00
12. Distribution you elect to include as ordinary income (See instructions)..... (12)	00	00	00
13. Total distribution you elect to include as ordinary income (Add line 12 of Column A through C) (13)			00
14. Distribution subject to Special Tax (Add line 11, Columns A, B and C less line 13. Enter here and on Schedule A2 Individual, line 4(k), Column D)..... (14)			00
15. Special Tax (Multiply line 14 by 10%. Enter the amount here) (15)			00
16. Tax Withheld over exempt or taxable distributions (See instructions). Transfer to Schedule B Individual, Part III, line 8 (16)			00

NOTE: Use Part II, III and IV to determine the capital gain (or loss) attributable to the investment through a fund.
 The losses under Act 46-2000 will not be reported on this schedule. The same will be reported on Schedule D Individual or D Corporation, whichever applies.

Part II Determination of Short-term Capital Gain or Loss (See instructions)

Description of Property	(A) Date Acquired	(B) Date Sold	(C) Sales Price	(D) Adjusted Basis	(E) Sales Expenses	(F) Gain or Loss
			00	00	00	00
			00	00	00	00
			00	00	00	00

1. Net short-term capital gain (or loss) in the sale or exchange of securities of a fund:

- If it is a gain, transfer to Schedule D Individual, Part I (See instructions).
- If it is a loss, transfer to Part IV, line 2 of this Schedule

(1) 00

Part III Determination of Long-term Capital Gain or Loss (See instructions)

Description of Property	(A) Date Acquired	(B) Date Sold	(C) Sales Price	(D) Adjusted Basis	(E) Sales Expenses	(F) Gain or Loss
			00	00	00	00
			00	00	00	00
			00	00	00	00

1. Net long-term capital gain (or loss) in the sale or exchange of securities of a fund:

- If it is a gain, transfer to Part IV, line 1 of this Schedule.
- If it is a loss, transfer to Schedule Q, Part IV, line 1(b)

(1) 00

Part IV Special Tax Computation over Long-term Capital Gains of an Investment Fund

1. Long-term capital gain in the sale or exchange of securities of a fund (See instructions).....	(1)	00
2. Net short-term capital loss (See instructions).....	(2)	00
3. Net capital gain to be recognized (Subtract line 2 from line 1. If it is less than zero, transfer to Schedule Q, Part IV, line 1(a)). If it is more than zero, transfer to Part 1, line 2J of the return or to Schedule CO Individual, Part I, line 3J, as applicable, and to Schedule A2 Individual, line 4(k). See instructions)	(3)	00



**PARTNERSHIPS AND SPECIAL PARTNERSHIPS
(RECONCILIATION)**

Taxable year beginning on _____, _____ and ending on _____, _____

2021

Taxpayer's name			Employer Identification Number
Schedules R1 Corporation included	Forms 480.60 EC included	Federal Schedules K-1 included	Forms 480.60 F included

Part I Questionnaire

1. Distributable share on gross income from services rendered by special partnerships or partnerships (From Part I, line I of all Schedules R1 Corporation included)	(1)	00
2. Distributable share on gross income from services rendered by subsidiary pass-through entities (From Part I, line J of all Schedules R1 Corporation included)	(2)	00
3. Total distributable share on gross income from services rendered by pass-through entities for the purposes of optional tax (Add lines 1 and 2)	(3)	00
4. Distributable share on the gross incomes of special partnerships or partnerships (From Part I, line K of all Schedules R1 Corporation included)	(4)	00
5. Distributable share on the gross income of subsidiary pass through-entities (From Part I, line L of all Schedules R1 Corporation included)	(5)	00
6. Distributable share on the gross income of pass-through entities (Add lines 4 and 5)	(6)	00
7. Less: Exempt income from special partnerships or partnerships and other income or gains reported in other schedules of this return (From Part I, lines 2(c), 2(d) and 2(e) of all Schedules R1 Corporation included)	(7)	00
8. Total distributable share on the gross income of pass-through entities (Subtract line 7 from line 6)	(8)	00

Part II Net Income or Loss in Special Partnerships or Partnerships

1. Total income from Schedule R1 Corporation (Enter the total amount on line 9, Part II of all Schedules R1 Corporation included)	(1)	00
2. Total losses from Schedule R1 Corporation (Enter the total amount on line 10, Part II of all Schedules R1 Corporation included)	(2)	00

Part III Distributable Share on Benefits from Partnerships and Special Partnerships

1. Aggregated net income from partnerships and special partnerships (From Part II, line 1)	(1)	00
2. Multiply line 1 by .90	(2)	00
3. Aggregated net loss from partnerships and special partnerships (From Part II, line 2)	(3)	00
4. Allowable loss (Enter the smaller of the absolute amount reflected on lines 2 and 3. If line 3 is zero, enter zero on this line. See instructions)	(4)	00
5. Subtract line 4 from line 1. Transfer this amount to Part I, line 13 of the return	(5)	00
6. Carryforward for future years (Subtract line 4 from line 3. See instructions)	(6)	00



PARTNERSHIPS AND SPECIAL PARTNERSHIPS

2021

Taxable year beginning on _____ and ending on _____

Taxpayer's name

Schedule R1 Corporation No. _____

Employer Identification Number

Part I Adjusted Basis Determination of a Partner in one or more Special Partnerships or Partnerships

Table with 4 columns: Column A, Column B, Column C. Rows include: A. Type of form, B. Type of taxable year, C. Did the entity choose the optional tax under Section 1071.10, D. Name of entity, E. Employer identification number, F. Percentage of participation in the entity, G. Control number of Form 480.60 EC or 480.60 F, H. Electronic filing confirmation number, I-L. Distributable share on gross income, 1-4. Adjusted Basis.

Part II Determination of Net Income or Loss in one or more Special Partnerships or Partnerships

Table with 4 columns: Column A, Column B, Column C. Rows include: 5. (a) Partner's distributable share on partnership's loss for the year, (b) Distributable share on loss from a partnership or special partnership owned by the entity or trust, (c) Loss carryover from previous years, (d) Total losses, 6. (a) Adjusted basis, (b) Partnership's debts under Tourism Incentives Act or Tourism Development Act, (c) Partnership's current debts assumed and guaranteed by the partner, (d) Total partner's adjusted basis, 7. (a) Distributable share on partnership's net income for the year, (b) Distributable share on gain from a partnership or special partnership owned by the entity or trust, (c) Total income received, 8. Available losses, 9. Total income, 10. Total losses.

Schedule T Corporation

Rev. 10.21



**ADDITION TO THE TAX FOR FAILURE TO PAY
ESTIMATED TAX IN CASE OF
CORPORATIONS**

2021

Taxable year beginning on _____, _____ and ending on _____, _____

Taxpayer's name

Employer Identification Number

Part I Determination of the Minimum Amount of Estimated Tax to Pay

1. Tax liability (Add lines 5, 8 and 10 of Part IV, page 3 of the return)	(1)	00
2. Credits and overpayments (See instructions)	(2)	00
3. Estimated tax (Subtract line 2 from line 1. If it is zero or less, do not complete this Schedule)	(3)	00
4. Line 1 multiplied by 90%	(4)	00
5. Total tax determined as it appears on the income tax return from the previous year (See instructions)	(5)	00
6. Enter the smaller of lines 4 and 5, provided you have filed an income tax return for the previous year. Otherwise, enter the total of line 4	(6)	00
7. Subtract line 2 from line 6 (If it is less than zero, enter zero). This is the minimum amount of estimated tax that you should have paid	(7)	00

Part II Addition to the Tax for Failure to Pay

Section A - Failure to Pay		Due date			
		(a) First Installment	(b) Second Installment	(c) Third Installment	(d) Fourth Installment
1	<input type="checkbox"/> CALENDAR YEAR				
2	<input type="checkbox"/> FISCAL YEAR (Enter the corresponding dates)				
8.	Amount of estimated tax per installment (See instructions)	00	00	00	00
9.	Amount of estimated tax paid per installment (See instructions)	00	00	00	00
10.	Payment date (See instructions)				
11.	Line 17 from previous column		00	00	00
12.	Add lines 9 and 11	00	00	00	00
13.	Subtract line 8 from line 12 (If it is less than zero, enter zero)	00	00	00	00
14.	Failure to Pay (If line 13 is zero, subtract line 12 from line 8, otherwise, enter zero)	00	00	00	00
15.	Add lines 14 and 16 from previous column		00	00	
16.	If line 15 is equal or more than line 13, subtract line 13 from line 15 and go to line 11 of next column. Otherwise, go to line 17		00	00	
17.	Overpayment (If line 13 is more than line 15, subtract line 15 from line 13, and go to line 11 of next column. Otherwise, enter zero)	00	00	00	
Section B - Penalty					
18.	Multiply line 14 by 10%	00	00	00	00
19.	If the date indicated on line 10 for any installment is after its due date and: <ul style="list-style-type: none"> line 18 is zero, multiply the result of line 8 less line 17 from previous column by 10%; or line 18 is more than zero, multiply the result of line 8 less line 17 from previous column by 10% and subtract the amount reflected on line 18 (See instructions) 	00	00	00	00
20.	Add lines 18 and 19	00	00	00	00
21.	Addition to the Tax for Failure to Pay Estimated Tax (Add the amounts from columns of line 20. Transfer to line 20 of Part IV, page 3 of the return)				00

Schedule X Corporation

Rev. 10.21



OPTIONAL TAX FOR CORPORATIONS THAT RENDER SERVICES

(Section 1022.07 of the Puerto Rico Internal Revenue Code of 2011, as amended)

2021

Taxable year beginning on _____, _____ and ending on _____, _____

Taxpayer's name	Employer Identification Number	Merchant's Registration Number
-----------------	--------------------------------	--------------------------------

Optional tax election (Section 1022.07 of the Code): 1 Partial Waiver - 6% (RI CL 14-16) 2 With Return

Part I Determination of Eligibility for Optional Tax Payment

1. Determination of gross income from services rendered:		
(a) Gross income from services rendered directly by the corporation during the current year (Line 7(a), Part I of the return)	(1a)	00
(b) Distributable share on gross income from services rendered by pass-through entities (Line 3, Part I of Schedule R Corporation)	(1b)	00
(c) Total gross income from services rendered (Add lines 1(a) and 1(b))	(1c)	00
2. Other income:		
(a) Subtract line 22 from lines 7, 13 and 14 of Part I of the return	(2a)	00
(b) Other gross income reported by a partnership or special partnership (Line 8, Part I of Schedule R Corporation. See instructions)	(2b)	00
(c) Other exempt income (Schedule IE Corporation, Part II, line 19)	(2c)	00
(d) Less: Exempt income generated by a new business that operated under special agreement for the creation of young companies (Line 14, Part II of Schedule IE Corporation included as part of the gross income informed in lines 1(a) and 2(a))	(2d)	00
(e) Total of other income (Add lines 2(a) through 2(c) and subtract line 2(d))	2(e)	00
3. Total gross income (Add lines 1(c) and 2(e))	(3)	%
4. Percentage of income from services rendered over the gross income received (See instructions)	(4)	
<ul style="list-style-type: none"> • If the result is less than 80%, you are not eligible to the optional tax. Do not complete the rest of this schedule and determine your tax responsibility on page 3 of the return according to the applicable tax rate. • If the result is equal or more than 80% and you elect the optional tax, continue with Part II. 		

Part II Computation of the Optional Tax on Gross Income

1. Total gross income received during the year (Line 3, Part I of this Schedule)	(1)	00
2. Less: Exempt income (Line 19, Part II of Schedule IE Corporation).....	(2)	00
3. Income subject to optional tax (Subtract line 1 from line 2).....	(3)	00
4. Determine the optional tax as follows:		
If the total taxable gross income (Line 3 of this Part II) is:		
(a) Not over \$100,000, multiply line 3 of this Part II by 6%.		
(b) In excess of \$100,000, but not over \$200,000, multiply line 3 of this Part II by 10%.		
(c) In excess of \$200,000, but not over \$300,000, multiply line 3 of this Part II by 13%.		
(d) In excess of \$300,000, but not over \$400,000, multiply line 3 of this Part II by 15%.		
(e) In excess of \$400,000, but not over \$500,000, multiply line 3 of this Part II by 17%.		
(f) In excess of \$500,000, multiply line 3 of this Part II by 20%.		
This is your Optional Tax (Enter the corresponding amount on this line. Transfer to line 1, Part IV of the return and check the Optional tax box)	(4)	00

Retention Period: Ten (10) years

FOR FILING.