

Liquidator:	Reviewer:	2020	GOVERNMENT OF PUERTO RICO DEPARTMENT OF THE TREASURY	2020	Serial Number
Field audited by:		Corporation Income Tax Return			<input type="checkbox"/> AMENDED RETURN
Date ____/____/____		TAXABLE YEAR BEGINNING ON ____/____/____ AND ENDING ON ____/____/____			TAXABLE YEAR: 1 <input type="checkbox"/> CALENDAR 2 <input type="checkbox"/> FISCAL
R	M	N			
					3 <input type="checkbox"/> 52-53 WEEKS: Taxable year beginning on <u>DAY / MONTH / YEAR</u> and ending on <u>DAY / MONTH / YEAR</u>
					4 <input type="checkbox"/> SHORT PERIOD: Beginning on <u>DAY / MONTH / YEAR</u> and ending on month <u>DAY / MONTH / YEAR</u>

Taxpayer's Name		Employer Identification Number		Payment Stamp	
Postal Address		Department of State Registry No.			
Zip Code		Industrial Code	Municipal Code		
		Merchant's Registration Number			
Location of Principal Industry or Business - Number, Street, City		<input type="checkbox"/> Large Taxpayer (See inst.)		Receipt No. _____	
Type of Principal Industry or Business (i.e. Hardware store, Cafeteria, etc.)		Telephone Number - Extension () -		Amount: _____	
Manufacturer number (If applicable)		Date Incorporated		Type of Entity	
NAICS Code		Day ____ / Month ____ / Year ____			
Check the corresponding box, if applicable		Place Incorporated		Indicate if you are member of a group of related entities <input type="checkbox"/> Yes <input type="checkbox"/> No	
1 <input type="checkbox"/> First return 2 <input type="checkbox"/> Last return		1 <input type="checkbox"/> Domestic (PR)			
3 <input type="checkbox"/> Change of period (See instructions)		2 <input type="checkbox"/> Foreign _____			
Contracts with Governmental Entities <input type="checkbox"/> Yes <input type="checkbox"/> No		E-mail Address of the Contact Person		Group number	

GO TO PAGE 3 TO DETERMINE YOUR REFUND OR PAYMENT.				
Refund	1. AMOUNT OVERPAID (Part IV, line 21. Indicate distribution on lines A, B, C and D)		(1)	00
	A) To be credited to estimated tax for 2021		(1A)	00
	B) Contribution to the San Juan Bay Estuary Special Fund		(1B)	00
	C) Contribution to the University of Puerto Rico Special Fund		(1C)	00
	D) TO BE REFUNDED		(1D)	00
Payment	2. AMOUNT OF TAX DUE (Part IV, line 21)		(2)	00
	3. Less: Amount paid (a) With Return		(3a)	00
	(b) Interests (See instructions)		(3b)	00
	(c) Surcharges _____ and Penalties _____ (See instructions)		(3c)	00
4. BALANCE OF TAX DUE (Subtract line 3(a) from line 2 and add lines 3(b) and 3(c))		(4)	00	

OATH

I, the undersigned (president, vice-president, treasurer, assistant treasurer or other principal or finance officer of the corporation for which this income tax return is made), declare under penalty of perjury, that this return (including schedules and statements attached), has been examined by me, and to the best of my knowledge and belief, is a true, correct and complete return, made in good faith, pursuant to the Puerto Rico Internal Revenue Code of 2011, as amended, and the Regulations thereunder.

 Authorized Officer's Name and Title

 Authorized Officer's Signature

Date

SPECIALIST'S USE ONLY			
I declare under penalty of perjury that this return (including schedules and statements attached) has been examined by me, and to the best of my knowledge and belief is a true, correct and complete return. The declaration of the person who prepares this return is with respect to the information received and this information may be verified.			
Specialist's name (Print)	Self-employed Specialist <input type="checkbox"/>	Registration Number	FOR THE CPA USE ONLY
Firm's name			CPA License Number
Address	Zip Code		CPA Association Stamp Number
Specialist's Signature		Date	CPA Association Stamp

NOTE TO TAXPAYER

Indicate if you made payments for the preparation of your return: Yes No. If you answered "Yes", require the Specialist's signature and registration number.

Retention Period: Ten (10) years

Part I Determination of the Gross Operating Income			
A. Sale of goods income and income from construction work			
1. Net sales of goods or products and income from construction work (See instructions)	(1)		00
2. Less: Cost of goods sold or direct costs of production (From Part V, line 7)	(2)		00
3. Gross profit (or loss) on sale of goods or products (Subtract line 2 from line 1)	(3)		00
(Gross profit margin percentage: 2019____% 2020____%. See instructions)			
B. Manufacturing income			
4. Income	(4)		00
5. Less: Cost of goods sold or direct costs of production (From Part V, line 7)	(5)		00
6. Manufacturing gross profit (or loss) (Subtract line 5 from line 4)	(6)		00
(Gross profit margin percentage: 2019____% 2020____%. See instructions)			
C. Services income			
7. Gross income on sale of services (a) Rendered directly by the corporation \$_____ and (b) Earned through partnerships and special partnerships \$_____	(7)		00
D. Other income			
8. Net capital gain (Schedule D Corporation, Part IV, line 21)	(8)		00
9. Net gain (or loss) from the sale of property other than capital assets (Schedule D Corporation, Part V, line 22)	(9)		00
10. Rent (Total \$_____) (See instructions)	(10)		00
11. Interests: (a) Subject to the preferential rate of 10% \$_____ (b) Others \$_____	(11)		00
12. Dividends from corporations: (a) Domestic \$_____ (b) Foreign \$_____	(12)		00
13. Distributable share on net income from partnerships and special partnerships (Schedule R Corporation, Part III, line 5)	(13)		00
14. Distributable share on net income subject to preferential rates from partnerships and special partnerships (See instructions)	(14)		00
15. Net income derived from the operations of an international financial entity that operates as a bank unit	(15)		00
16. Freight and fares	(16)		00
17. Royalties	(17)		00
18. Debt discharge (Form 480.6A)	(18)		00
19. Public shows	(19)		00
20. Other payments reported in a Form 480.6A or 480.6B	(20)		00
21. Miscellaneous income (Submit detail)	(21)		00
22. Total income (Add lines 3 and 6 through 21)	(22)		00
23. Less: Exempt amount under Act 135-2014 (See instructions) (Services income \$_____)	(23)		00
24. Total income after the exemption under Act 135-2014 (Subtract line 23 from line 22)	(24)		00

Part II Deductions		Regular Tax	Alternative Minimum Tax
A. Deductions that must be reported on informative return:			
1. Compensation to directors (See instructions Part X)	(1)	00	00
2. Compensation to officers (See instructions Part XI)	(2)	00	00
3. Salaries, commissions and bonuses to employees (See instructions)	(3)	00	00
4. Salaries paid to young university students (Total \$_____) "Internship Program of the Department of the Treasury" (Total \$_____)	(4)	00	00
5. Payments for services rendered in Puerto Rico (See instructions)	(5)	00	00
6. Payments for services rendered outside of Puerto Rico (See instructions)	(6)	00	00
7. Services subcontracted	(7)	00	00
8. Lease, rent and fees paid (See instructions) (Personal \$_____) (Real \$_____)	(8)	00	00
9. Insurance premiums (Except contributions to health or accident plans) (See instructions)	(9)	00	00
10. Telecommunication services	(10)	00	00
11. Internet and cable or satellite television services	(11)	00	00
12. Bundles (See instructions)	(12)	00	00
13. Advertising	(13)	00	00
14. Royalties	(14)	00	00
15. Payments for virtual and technological tools and other subscriptions	(15)	00	00
16. Professional associations fees and memberships paid for the benefit of employees	(16)	00	00
17. Homeowners association fees	(17)	00	00
18. Payments for judicial or extrajudicial indemnification	(18)	00	00
19. Certain other expenses (See instructions)	(19)	00	00
20. Subtotal (Add lines 1 through 19)	(20)	00	00
B. Deductions not reported on informative returns:			
21. Interests on business debts: Mortgages \$_____ Automobiles leases \$_____ and Others \$_____	(21)	00	00
22. Taxes, patents and licenses:			
(a) Property tax: (Personal \$_____) (Real \$_____)	(22a)	00	00
(b) Other taxes: Patents \$_____ Licenses \$_____ Others \$_____	(22b)	00	00
(c) State Insurance Fund Policy	(22c)	00	00
(d) Sales and use tax	(22d)	00	00
23. Depreciation and amortization (Submit Schedule E No. ____ of ____)	(23)	00	00
24. Depreciation for businesses with volume of \$3,000,000 or less (Submit Schedule E1 No. ____ of ____)	(24)	00	00
25. Electric power	(25)	00	00
26. Water and sewage	(26)	00	00
27. Contributions to health or accident plans	(27)	00	00
28. Social Security tax (FICA)	(28)	00	00
29. Unemployment tax	(29)	00	00
30. Contributions to qualified pensions plans (See instructions. Submit Form AS 6042.1)	(30)	00	00
31. Deduction for employers who employ handicapped persons (See instructions)	(31)	00	00
32. Subtotal (Add lines 21 through 31)	(32)	00	00

C. Other deductions: Indicate the deductions that were validated with an Agreed Upon Procedures Report ("AUP")		Regular Tax	Alternative Minimum Tax
33. Automobile expenses (Mileage _____) (See instructions)	AUP <input type="radio"/> (33)	00	00
34. Other motor vehicle expenses (See instructions)	AUP <input type="radio"/> (34)	00	00
35. Repairs and maintenance	AUP <input type="radio"/> (35)	00	00
36. Travel expenses (Total expenses \$ _____)	AUP <input type="radio"/> (36)	00	00
37. Meal and entertainment expenses (Total expenses \$ _____) (See instructions)	AUP <input type="radio"/> (37)	00	00
38. Materials and office supplies	AUP <input type="radio"/> (38)	00	00
39. Materials used directly in the trade or business	AUP <input type="radio"/> (39)	00	00
40. Stamps, vouchers and fees	AUP <input type="radio"/> (40)	00	00
41. Postage and shipping charges	AUP <input type="radio"/> (41)	00	00
42. Uniforms	AUP <input type="radio"/> (42)	00	00
43. Parking and toll	AUP <input type="radio"/> (43)	00	00
44. Office expenses	AUP <input type="radio"/> (44)	00	00
45. Bank fees	AUP <input type="radio"/> (45)	00	00
46. Bad debts	AUP <input type="radio"/> (46)	00	00
47. Contributions to educational contributions accounts for the employee's beneficiaries (See instructions)	AUP <input type="radio"/> (47)	00	00
48. Expenses incurred or paid to stockholders, persons or related entities outside of Puerto Rico (See instructions) ..	AUP <input type="radio"/> (48)	00	00
49. Deduction for expenses incurred or paid to stockholders, persons or related entities, fully deductible (See instructions)	AUP <input type="radio"/> (49)	00	00
50. Losses from fires, storms, other casualties, or theft (See instructions)	AUP <input type="radio"/> (50)	00	00
51. Management fees	AUP <input type="radio"/> (51)	00	00
52. Expenses in property leased to the Puerto Rico Industrial Development Company or Warehouse of the Puerto Rico Trade and Export Company (See instructions)	AUP <input type="radio"/> (52)	00	00
53. Other deductions	AUP <input type="radio"/> (53)	00	00
54. Subtotal (Add lines 33 through 53)	(54)	00	00
55. Charitable contributions	AUP <input type="radio"/> (55)	00	00
56. Allowable deduction for investment in a Private Equity Fund (See instructions)	AUP <input type="radio"/> (56)	00	00
57. Total deductions (Add lines 20, 32, 54, 55 and 56)	(57)	00	00

Part III	Determination of Net Income (or Loss) Subject to Normal Tax and Surtax	Regular Tax	Alternative Minimum Tax
1. Total income (From Part I, line 24)	(1)	00	00
2. Total deductions (From Part II, line 57)	(2)	00	00
3. Net operating income (or loss) (Subtract line 2 from line 1)	(3)	00	00
4. Less: Net operating loss deduction from preceding year (Submit Schedule G Corporation. Cannot exceed 90% of line 3)	(4)	00	
5. Net income (or loss) (Subtract line 4 from line 3)	(5)	00	00
6. Less: Dividends received from domestic corporations (See instructions)	(6)	00	00
7. Net income subject to normal tax (Subtract line 6 from line 5)	(7)	00	
8. Less: Surtax net income deduction (Check here if comes from Form AS 2652.1 <input type="checkbox"/>)	(8)	00	
9. Net income subject to surtax (Subtract line 8 from line 7)	(9)	00	

Part IV	Computation of Tax		
1. Normal tax (Multiply line 7, Part III by: 1 <input type="checkbox"/> 18.5% 2 <input type="checkbox"/> 15% 3 <input type="checkbox"/> 10% 4 <input type="checkbox"/> 5% 5 <input type="checkbox"/> Optional tax (Schedule X Corporation, Section 1022.07) 6 <input type="checkbox"/> ___%)	(1)		00
2. Surtax (See instructions)	(2)		00
3. Total Tax (Add lines 1 and 2)	(3)		00
4. Alternative Tax - Capital Gains and Preferential Rates (Schedule D1 Corporation, line 9)	(4)		
5. Tax determined before the credit for taxes paid to foreign countries, the United States, its states, territories and possessions (Line 3 or 4, whichever is smaller, provided that line 4 is more than zero)	(5)		00
6. Credit for taxes paid to foreign countries, the United States, its states, territories and possessions (Schedule C Corporation, Part III, line 6(b))	(6)		00
7. Tax liability before the alternative minimum tax (Subtract line 6 from line 5)	(7)		00
8. Alternative minimum tax in excess of the regular tax (Schedule A Corporation, Part V, line 34)	(8)		00
9. Tax liability before the tax credits (Add lines 7 and 8)	(9)		00
10. Recapture of credit claimed in excess (Schedule B Corporation, Part I, line 3)	(10)		00
11. Credit for alternative minimum tax paid in previous years (Schedule A Corporation, Part VI, line 4)	(11)		00
12. Tax credits (Schedule B Corporation, Part II, line 23)	(12)		00
13. Tax responsibility before the branch profits tax or deemed dividend tax (Add lines 9 and 10 less lines 11 and 12)	(13)		00
14. Branch profits tax (Form AS 2879, Branch Profits Tax, line 11)	(14)		00
15. Deemed dividend tax (See instructions) (Form AS 2877, Deemed Dividend Tax, line 13)	(15)		00
16. Total Tax Liability (Add lines 13 through 15)	(16)		00
17. Less: Other Payments and Withholdings (Schedule B Corporation, Part III, line 11)	(17)		00
18. Balance of tax due (If line 17 is less than line 16, enter the difference here, otherwise, on line 19)	(18)		00
19. Excess of tax paid or withheld (See instructions)	(19)		00
20. Addition to the Tax for Failure to Pay Estimated Tax (Schedule T Corporation, Part II, line 21)	(20)		00
21. BALANCE: * If line 19 is more than the sum of lines 18 and 20, you have an overpayment. Enter the difference here and on line 1 of the page 1. * If line 19 is less than the sum of lines 18 and 20, you have a balance of tax due. Enter difference here and on line 2 of the page 1. * If the difference between line 19 and the sum of lines 18 and 20 is equal to zero, enter zero here and sign your return on page 1.	(21)		00

THE AMOUNT REFLECTED ON LINE 21 SHALL BE TRANSFERRED TO THE CORRESPONDING LINE OF PAGE 1.

Part V Cost of Goods Sold			
1. Inventory at the beginning of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" or "MV"	(1)		00
2. Purchase of materials or merchandise	(2)		00
3. Direct wages	(3)		00
4. Other direct costs (From Part VI, line 17)	(4)		00
5. Cost of good available for sale (Add lines 1 through 4)	(5)		00
6. Less: Inventory at the end of the year 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" or "MV"	(6)		00
7. Total cost of goods sold or direct costs of production (Subtract line 6 from line 5)	(7)		00

Part VI Other Direct Costs			
Item	Amount	Item	Amount
1. Salaries, wages and bonuses	(1) 00	11. Water and sewage	(11) 00
2. Social security tax (FICA)	(2) 00	12. Rent	(12) 00
3. Unemployment tax	(3) 00	13. Packing products expenses	(13) 00
4. State Insurance Fund Premiums	(4) 00	14. Meals expenses paid to production employees	
5. Contributions to health or accident plans	(5) 00	Total \$	(14) 00
6. Insurances premiums (Except contributions to health or		15. Depreciation (Submit Schedule E No. ____ of ____	
accidents plans)	(6) 00	or Schedule E1 No. ____ of ____)	(15) 00
7. Excise taxes / Use taxes	(7) 00	16. Other direct costs (Submit detail)	(16) 00
8. Sales and use tax on imports	(8) 00	17. Total other direct costs (Add lines 1 through 16.	
9. Repairs and maintenance	(9) 00	Transfer to Part V, line 4)	(17) 00
10. Electric power	(10) 00		

Part VII Comparative Balance Sheet						
Assets	Beginning of the Year			Ending of the Year		
		Total			Total	
1. Cash on hand and in banks	(1)	00	(1)	00	(1)	00
2. Accounts receivable	(2)	00	(2)	00	(2)	00
3. Less: Reserve for bad debts	(3)	(00)	(3)	(00)	(3)	00
4. Inventories	(4)	00	(4)	00	(4)	00
5. Other current assets	(5)	00	(5)	00	(5)	00
6. Notes receivable	(6)	00	(6)	00	(6)	00
7. Investments	(7)	00	(7)	00	(7)	00
8. Depreciable assets	(8)	00	(8)	00	(8)	00
9. Less: Reserve for depreciation	(9)	(00)	(9)	(00)	(9)	00
10. Loansreceivablefromstockholdersorrelatedentities	(10)	00	(10)	00	(10)	00
11. Land	(11)	00	(11)	00	(11)	00
12. Other long-term assets	(12)	00	(12)	00	(12)	00
13. Total Assets	(13)	00	(13)	00	(13)	00
Liabilities and Stockholder's Equity						
Liabilities						
14. Accounts payable	(14)	00	(14)	00	(14)	00
15. Accrued expenses (not paid)	(15)	00	(15)	00	(15)	00
16. Other current liabilities	(16)	00	(16)	00	(16)	00
17. Long-term notes payable	(17)	00	(17)	00	(17)	00
18. Notes payable to stockholders or related entities	(18)	00	(18)	00	(18)	00
19. Other long-term liabilities	(19)	00	(19)	00	(19)	00
20. Total Liabilities	(20)	00	(20)	00	(20)	00
Stockholder's Equity						
21. Capital stock						
(a) Preferred stocks	(21a)	00	(21a)	00	(21a)	00
(b) Common stocks	(21b)	00	(21b)	00	(21b)	00
22. Additional paid in capital	(22)	00	(22)	00	(22)	00
23. Retained earnings	(23)	00	(23)	00	(23)	00
24. Reserve	(24)	00	(24)	00	(24)	00
25. Total Stockholder's Equity	(25)	00	(25)	00	(25)	00
26. Total Liabilities and Stockholder's Equity	(26)	00	(26)	00	(26)	00

Part VIII Reconciliation of Net Income (or Loss) per Books with Net Taxable Income (or Loss) per Return

1. Net income (or loss) per books (1)		00	7. Income recorded on books this year not included on this return (Itemize, use schedule if necessary)		
2. Income tax per books (2)		00	(a) Exempt income (Schedule IE Corp., Part II, line 19)		
3. Excess of capital losses over capital gains (3)		00	\$ _____		
4. Taxable income not recorded on books this year (Itemize, use schedule if necessary)			(b) Excluded income (Schedule IE Corp., Part I, line 8)		
(a) _____ \$ _____			\$ _____		
(b) _____ \$ _____			(c) _____ \$ _____		
(c) _____ \$ _____			(d) _____ \$ _____		
(d) _____ \$ _____			(e) _____ \$ _____		
(e) _____ \$ _____			(f) _____ \$ _____		
(f) _____ \$ _____			(g) _____ \$ _____		
Total (4)		00	Total (7)		00
5. Expenses recorded on books this year not claimed on this return (Itemize, use schedule if necessary)			8. Deductions on this tax return not charged against book income this year (Itemize, use schedule if necessary)		
(a) Meal and entertainment (amount not deductible) \$ _____			(a) Depreciation \$ _____		
(b) Depreciation \$ _____			(b) _____ \$ _____		
(c) Vessels, airships and property located outside of P.R. \$ _____			(c) _____ \$ _____		
(d) Expenses incurred or paid to stockholders, persons or related entities (amount not deductible) \$ _____			(d) _____ \$ _____		
(e) Travel and lodging expenses (amount not deductible) \$ _____			(e) _____ \$ _____		
(f) Indemnification for harassment and related costs \$ _____			(f) _____ \$ _____		
(g) _____ \$ _____			(g) _____ \$ _____		
(h) _____ \$ _____			(h) _____ \$ _____		
(i) _____ \$ _____			(i) _____ \$ _____		
(j) _____ \$ _____			Total (8)		00
Total (5)		00	9. Total (Add lines 7 and 8) (9)		00
6. Total (Add lines 1 through 5) (6)		00	10. Net taxable income (or loss) per return (Subtract line 9 from line 6) (10)		00

Part IX Analysis of Retained Earnings per Books

1. Balance at the beginning of the year (1)		00	5. Distributions:	(a) Cash (5a)		00
2. Net income per books (2)		00	(b) Property (5b)			00
3. Other increases (Itemize, use schedule if necessary)			(c) Stocks (5c)			00
_____			6. Other decreases (Use schedule if necessary)			
_____			_____	(6)		00
_____		00	7. Total (Add lines 5 and 6) (7)			00
4. Total (Add lines 1, 2 and 3) (4)		00	8. Balance at end of year (Subtract Line 7 from line 4) ... (8)			00

Part X Compensation to Directors

Name of director	Social security number	Percentage of time devoted to industry or business	Percentage of stocks owned		Compensation
			Common	Preferred	
					00
					00
					00
					00
Total compensation to directors (See instructions)					00

Part XI Compensation to Officers

Name of officer	Social security number	Percentage of time devoted to industry or business	Percentage of stocks owned		Compensation
			Common	Preferred	
					00
					00
					00
					00
Total compensation to officers (See instructions)					00

Part XII Questionnaire

		YES	NO	N/A			YES	NO	N/A
1.	If a foreign corporation, indicate if the trade or business in Puerto Rico was held as a branch	(1)							
2.	If a branch, indicate the percent that represents the income from sources within Puerto Rico from the total income of the corporation: _____%								
3.	Did the corporation keep any part of its records on a computerized system during this year?	(3)							
4.	The corporation's books are in care of: Name _____ Address _____ E-mail _____ Telephone _____								
5.	Indicate the book accounting method for tax purposes: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify): _____								
6.	Did the corporation file the following documents?: (a) Informative Return (Forms 480.6A, 480.6B, 480.6C, 480.6SP) (6a) (b) Withholding Statement (Form 499R-2/W-2PR) (6b)	(6a)			(6b)				
7.	Is the volume of business of the entity or aggregated volume of business of the group of related entities, if the entity is a member of said group, \$10,000,000 or more? (See instructions)	(7)							
	(a) Do you include audited financial statements, as established in Section 1061.15 of the Code? (See instructions)	(7a)							
	Number of the CPA Association Stamp _____								
	(b) Do you include Schedule PCI - Uncertain Tax Positions? (7b)	(7b)							
	(c) If the entity is a member of a related group of entities and the volume of business is not greater than \$1,000,000, do you include audited financial statements or agreed-upon procedures signed by a CPA licensed in Puerto Rico, as established in Section 1061.15(a)(5)(A) of the Code? ...	(7c)							
	Number of the CPA Association Stamp _____								
8.	If the entity is not a member of a related group of entities, is the volume of business of the entity equal to or greater than \$3,000,000 but less than \$10,000,000?	(8)							
	(a) Do you include audited financial statements or agreed-upon procedures signed by a CPA licensed in Puerto Rico, as established in Section 1061.15(a)(3) of the Code?	(8a)							
	Number of the CPA Association Stamp _____								
9.	Number of employees during the year: _____								
10.	Did the corporation claim expenses related to the ownership, use, maintenance and depreciation of:								
	(a) Vehicles? (10a)	(10a)							
	(b) Vessels? (10b)	(10b)							
	(1) Did more than 80% of the total income was derived from activities exclusively related to fishing or transportation of passengers or cargo or lease? (10b1)	(10b1)							
	(c) Aircrafts? (10c)	(10c)							
	(1) Did more than 80% of the total income was derived from activities exclusively related to transportation of passengers or cargo or lease? (10c1)	(10c1)							
	(d) Residential property outside of Puerto Rico? (10d)	(10d)							
	(1) Did more than 80% of the total income was derived from activities exclusively related to the lease of property to non related persons? (10d1)	(10d1)							
11.	Did the corporation claim expenses connected to: (a) Housing? (except business employees) (11a) (b) Employees attending conventions or meetings outside Puerto Rico or the United States? (11b)								
12.	Did the corporation distribute dividends other than stock dividends or distributions in liquidation in excess of the corporation's current and accumulated earnings? If "Yes", indicate the amount \$ _____ (12)	(12)							
13.	Is the corporation a partner in any special partnership or partnership? (If more than one, submit detail) (13) Name of the Special Partnership or Partnership _____ Employer identification number _____	(13)							
14.	Did you receive exempt income? (Submit Schedule IE Corporation) (14)	(14)							
15.	Enter the amount corresponding to charitable contributions to municipalities included in Part II, line 55: \$ _____								
16.	Indicate if insurance premiums were paid to an unauthorized insurer..... (16)	(16)							
17.	Employer's number assigned by the Department of Labor and Human Resources: _____								
18.	Number of stockholders: _____ (a) Is any of the corporation stockholders a nonresident individual or foreign corporation? (18a) (1) Indicate the participation percentage of the total nonresident stockholders or foreign corporations _____% (2) Indicate the origin country of the foreign stockholder _____								
19.	Did you incur or pay expenses to stockholders, persons or related entities outside of Puerto Rico? (19) (a) Do you have a pricing transfer study? (19a) (b) Did you receive an administrative determination that allows you to claim the total deduction? (19b) (c) Did you include the document with the income tax return filed for the 2019 taxable year? (19c)								
20.	Did the corporation claim expenses related to services provided by nonresidents of Puerto Rico? (20) (a) Did you pay the corresponding sales and use tax? (20a)								
21.	Did the corporation claim depreciation expenses for tangible personal property acquired outside Puerto Rico? (21) (a) Did you pay the corresponding sales and use tax? (21a)								
22.	Did the corporation pay deemed dividend during the previous year? If "Yes", indicate the amount \$ _____ (22)	(22)							
23.	Did you request to change the accounting period? (23) Date of request _____ Date of approval _____								

Retention Period: Ten (10) years

Schedule A Corporation

Rev. 03.21



ALTERNATIVE MINIMUM TAX

2020

Taxable year beginning on _____, _____ and ending on _____, _____

Taxpayer's name

Employer Identification Number

Part I Adjustments in the Computation of the Alternative Minimum Net Income Before Book Adjustments and Operating Losses

1.	a) Net income (or loss) subject to alternative minimum tax (From Part III, line 5 of the return)	(1a)		00	
	b) Less: Income subject to preferential rates that you had elected to pay taxes at the corresponding preferential rate (Schedule D1 Corporation, line 3)	(1b)		00	
	c) Less: Dividends or profits received from domestic corporations (From Part III, line 6 of the return)	(1c)		00	
	d) Add (less): Distributable share in the adjustments for purposes of pass-through entities alternative minimum tax (Form 480.60 EC. See instructions)	(1d)		00	
	e) Net Income (or loss) subject to alternative minimum tax without considering: net operating loss from previous years, income subject to preferential rates and distributable share in the pass-through entities adjustments (Subtract lines 1(b), 1(c) and 1(d) from line 1(a))	(1e)			00
2.	Adjustments: a) Flexible depreciation	(2a)		00	
	b) Installment sales	(2b)		00	
	c) Long-term contracts	(2c)		00	
	d) Expenses related to exempt interest	(2d)		00	
	e) Accelerated depreciation	(2e)		00	
	f) Total adjustments (Add lines 2(a) through 2(e))	(2f)			00
3.	Alternative minimum net income (or loss) before the adjustments of Part II and the operating loss (Add lines 1(e) and 2(f))	(3)			00

Part II Adjustment for the Excess of the Net Income per Books over the Alternative Minimum Net Income Before Adjustments

4.	Net income (or loss) per books	(4)		00	
5.	Goodwill amortization expense	(5)		00	
6.	Income tax expense per books	(6)		00	
7.	Add lines 4 through 6	(7)			00
8.	Exempt interest income net of related expenses	(8)		00	
9.	Dividend and profit distributions received from domestic corporations or partnerships, or from industrial or tourism development income	(9)		00	
10.	Income (or loss) from industrial development, exempt tourism development, rental income under Act 132-2010 or under Act 165-1996	(10)		00	
11.	Income (or loss) recognized under the equity method	(11)		00	
12.	Reserve for catastrophic losses	(12)		00	
13.	Income subject to preferential rates that you had elected to pay taxes at the corresponding preferential rate (From Part I, line 1(b)) (See instructions)	(13)		00	
14.	Capital gain under Section 1031.06 of the Code	(14)		00	
15.	Add lines 8 through 14	(15)			00
16.	Subtract line 15 from line 7	(16)			00
17.	Subtract line 3 from line 16. If line 3 is more than line 16, enter zero	(17)			00
18.	Adjustment for the excess of the adjusted net income per books over the alternative minimum net income of line 3 (Multiply line 17 by 60%)	(18)			00

Part III Computation of the Alternative Minimum Net Income

19.	Alternative minimum net income before the net operating loss (Add lines 3 and 18)	(19)			00
20.	Net operating loss from previous years to determine the alternative minimum tax (Cannot exceed 70% of line 19) (From Schedule G Corporation, Part II, line 13. Submit Schedule G Corporation) (See instructions)	(20)			00
21.	Subtract line 20 from line 19 (Enter the difference here, but not less than 30% of line 19)	(21)			00
22.	Exempt amount (See instructions)	(22)			00
23.	Alternative minimum net income (Subtract line 22 from line 21)	(23)			00

Part IV Computation of the Alternative Minimum Credit for Foreign Taxes Paid

24.	Tentative minimum tax before the credit for foreign taxes paid (Enter the larger between \$500 or the result of line 23 multiplied by the applicable rate of 1 <input type="checkbox"/> 18.5% 2 <input type="checkbox"/> 23%	(24)		00	
25.	Alternative minimum net income before net operating loss deduction (Line 19)	(25)		00	
26.	Allowable exempt amount without considering the net operating loss (See instructions)	(26)		00	
27.	Subtract line 26 from line 25	(27)		00	
28.	Enter the larger between \$500 or the result of line 27 multiplied by the applicable rate of 1 <input type="checkbox"/> 18.5% 2 <input type="checkbox"/> 23%	(28)		00	
29.	Multiply line 28 by 10%	(29)			00
30.	Credit limitation (Subtract line 29 from line 24)	(30)			00
31.	Alternative minimum credit for foreign taxes paid (This amount cannot exceed the amount on line 30. See instructions)	(31)			00

Part V		Computation of the Alternative Minimum Tax	
32. Tentative minimum tax after alternative minimum credit for foreign taxes paid (Subtract line 31 from line 24 of Part IV) ...	(32)		00
33. Total tax net of credit for taxes paid to foreign countries, the United States, its states, territories and possessions (Subtract line 6 from line 3 of Part IV, page 3 of the return)	(33)		00
34. Alternative minimum tax (Subtract line 33 from line 32. If line 33 exceeds line 32, enter zero, otherwise, enter the difference on page 3, Part IV, line 8 of the return)	(34)		00

Part VI		Computation of Alternative Minimum Credit	
1. Excess of regular tax over alternative minimum tax for the current year (Subtract line 32 from line 33 of Part V. If line 32 exceeds line 33, enter zero)	(1)		00
2. Multiply line 1 by 25% and enter the result here	(2)		00
3. Amount of alternative minimum tax paid in previous years and not claimed as credit (Part VII, line 11)	(3)		00
4. Amount of credit to be claimed (Enter the smaller between line 2 or 3. Transfer to line 11, Part IV of the return)	(4)		00

Part VII				Determination of the Amount of Alternative Minimum Tax Paid in Prior Years Not Claimed as Credit	
Taxable Year (Day / Month / Year)	(A) Alternative Minimum Tax Paid in Excess of the Regular Tax	(B) Amount Used as Credit in Prior Years	(C) Balance		
1.		00		00	00
2.		00		00	00
3.		00		00	00
4.		00		00	00
5.		00		00	00
6.		00		00	00
7.		00		00	00
8.		00		00	00
9.		00		00	00
10.		00		00	00
11. Total (Transfer to Part VI, line 3 of this Schedule)				(11)	00

Retention Period: Ten(10) years

Schedule B Corporation

Rev. 03.21



RECAPTURE OF CREDIT CLAIMED IN EXCESS,
TAX CREDITS, AND
OTHER PAYMENTS AND WITHHOLDINGS

Taxable year beginning on _____ and ending on _____

2020

Taxpayer's name

Employer Identification Number

Part I Recapture of Credit Claimed in Excess

	Column A	Column B	Column C
Name of entity:			
Employer identification No:			
Credit for:			
Tourism Development	1 <input type="checkbox"/>	1 <input type="checkbox"/>	1 <input type="checkbox"/>
Solid Waste Disposal	2 <input type="checkbox"/>	2 <input type="checkbox"/>	2 <input type="checkbox"/>
Capital Investment Fund	3 <input type="checkbox"/>	3 <input type="checkbox"/>	3 <input type="checkbox"/>
Santurce Theatrical District	4 <input type="checkbox"/>	4 <input type="checkbox"/>	4 <input type="checkbox"/>
Film Industry Development	5 <input type="checkbox"/>	5 <input type="checkbox"/>	5 <input type="checkbox"/>
Housing Infrastructure	6 <input type="checkbox"/>	6 <input type="checkbox"/>	6 <input type="checkbox"/>
Construction or Rehabilitation of Rental Housing Projects for Low or Moderate Income Families	7 <input type="checkbox"/>	7 <input type="checkbox"/>	7 <input type="checkbox"/>
Conservation Easement	8 <input type="checkbox"/>	8 <input type="checkbox"/>	8 <input type="checkbox"/>
Economic Incentives (Research and Development)	9 <input type="checkbox"/>	9 <input type="checkbox"/>	9 <input type="checkbox"/>
Economic Incentives (Strategic Projects)	10 <input type="checkbox"/>	10 <input type="checkbox"/>	10 <input type="checkbox"/>
Economic Incentives (Industrial Investment)	11 <input type="checkbox"/>	11 <input type="checkbox"/>	11 <input type="checkbox"/>
Green Energy Incentives (Research and Development)	12 <input type="checkbox"/>	12 <input type="checkbox"/>	12 <input type="checkbox"/>
Other:	13 <input type="checkbox"/>	13 <input type="checkbox"/>	13 <input type="checkbox"/>
1. Total credit claimed in excess		(1)	00
2. Recapture of credit claimed in excess paid in previous year, if applicable		(2)	00
3. Recapture of credit claimed in excess to be paid this year (Transfer to Form 480.20, Part IV, line 10 of the return. See instructions)		(3)	00
4. Excess of credit due next year, if applicable (Subtract lines 2 and 3 from line 1. See instructions)		(4)	00

Part II Tax Credits (Do not include estimated tax payments. Refer to Part III of this Schedule)

A. CREDITS SUBJECT TO MORATORIUM

1. Credit attributable to losses or for investment in the Capital Investment Fund (See instructions)	(1)	00
2. Credit for investment in housing infrastructure (Act 98-2001, as amended) (See instructions)	(2)	00
3. Credit for investment in the acquisition, construction, or rehabilitation of rental housing projects for elderly people (Chapter 2 of Act 140-2001, as amended) (See instructions)	(3)	00
4. Credit for construction investment in urban centers (Act 212-2002, as amended) (See instructions)	(4)	00
5. Credit for the establishment of an eligible conservation easements or donation of eligible lands (Act 183-2001, as amended) (See instructions)	(5)	00
6. Credit for the purchase of tax credits (Complete Part IV) (See instructions)	(6)	00
7. Credits carried from previous years (Submit detail)	(7)	00
8. Other credits subject to moratorium not included on the preceding lines (Submit detail)	(8)	00
9. Total credits subject to moratorium (Add lines 1 through 8)	(9)	00
10. 50% of the tax determined (Multiply the amount in Part IV, line 9 of the return by .50)	(10)	00
11. Total credits subject to moratorium to be claimed (Enter the smaller amount between line 9 and line 10)	(11)	00

B. CREDITS NOT SUBJECT TO MORATORIUM

12. Credit for the purchase or transmission of television programming made in P.R. (Section 1051.14) (See instructions)	(12)	00
13. Credit for contributions to former governors foundations (See instructions)	(13)	00
14. Credit for contributions to: 1 <input type="checkbox"/> Patronage of Santa Catalina's Palace 2 <input type="checkbox"/> Patronage of the State Capitol of the Legislative Assembly (See instructions)	(14)	00
15. Credit for investment (Section 6 of Act 73-2008)	(15)	00
16. Credit for investment in opportunity zones (Act 60-2019)	(16)	00
17. Credit for the purchase of tax credits (Complete Part IV) (See instructions)	(17)	00
18. Credits carried from previous years (Submit detail)	(18)	00
19. Other credits not subject to moratorium not included on the preceding lines (Submit detail)	(19)	00
20. Total credits not subject to moratorium to be claimed (Add lines 12 through 19)	(20)	00
21. Total tax credits (Add lines 11 and 20)	(21)	00
22. Total tax determined (Line 9, Part IV of the return)	(22)	00
23. Credit to be claimed (Enter the smaller amount between line 21 and line 22. Transfer to page 3, Part IV, line 12 of the return)	(23)	00
24. Carryforward credits (Subtract line 23 from the sum of lines 9 and 20)	(24)	00

Part III Other Payments and Withholdings

1. Tax paid with automatic extension of time	(1)		00
2. Estimated tax payments for 2020	(2)		00
3. Amount paid with original return (See instructions)	(3)		00
4. Tax paid in excess in previous years credited to estimated tax (See instructions)	(4)		00
5. Tax withheld at source to nonresidents (Form 480.6C) (Total of Informative Returns <input type="text"/>)	(5)		00
6. Tax withheld at source on services rendered (Form 480.6SP) (Total of Informative Returns <input type="text"/>)	(6)		00
7. Tax withheld at source on distributable share of net profits to stockholders or partners of pass-through entities (Form 480.60 EC) (See instructions):			
(a) Interest income subject to preferential rate (Line 10, Part III of Form 480.60 EC)	(7a)	<input type="text"/>	00
(b) Eligible distribution of dividends from corporations (Line 8, Part III of Form 480.60 EC)	(7b)	<input type="text"/>	00
(c) Other items	(7c)	<input type="text"/>	00
8. Tax withheld at source on distributable share of net profits to trustees of revocable trusts or grantor trusts (Form 480.60 F) (See instructions):			
(a) Interest income subject to preferential rate (Line 1E, Part III of Form 480.60 F)	(8a)	<input type="text"/>	00
(b) Eligible distribution of dividends from corporations (Line 1 I, Part III of Form 480.60 F)	(8b)	<input type="text"/>	00
(c) Other items	(8c)	<input type="text"/>	00
9. Tax withheld at source on eligible interest	(9)		00
10. Other payments and withholdings not included on the preceding lines (Submit detail)	(10)		00
11. Total Other Payments and Withholdings (Add lines 1 through 10. Transfer the total to Part IV, line 17 of the return)	(11)		00

Part IV Breakdown of the Purchase of Tax Credits

Check the box corresponding to the act (or acts) under which you acquired the credit and enter the amount:

A. CREDITS SUBJECT TO MORATORIUM

1. <input type="checkbox"/> Solid Waste Disposal (Act 159-2011)	(1)		00
2. <input type="checkbox"/> Capital Investment Fund (Act 46-2000)	(2)		00
3. <input type="checkbox"/> Housing Infrastructure (Act 98-2001)	(3)		00
4. <input type="checkbox"/> Construction or Rehabilitation of Rental Housing Projects for Low or Moderate Income Families or investment in the Acquisition, Construction, or Rehabilitation of Affordable Housing for Elderly People (Act 140-2001, as amended)	(4)		00
5. <input type="checkbox"/> Conservation Easement (Act 183-2001)	(5)		00
6. <input type="checkbox"/> Urban Centers Revitalization (Act 212-2002)	(6)		00
7. <input type="checkbox"/> Other: _____ (Submit detail)	(7)		00
8. Total credit for purchase of tax credits subject to moratorium (Transfer to Part II, line 8)	(8)		00

B. CREDITS NOT SUBJECT TO MORATORIUM

9. <input type="checkbox"/> Tourism Development (Act 78-1993 and Act 74-2010)	(9)		00
10. <input type="checkbox"/> Eligible Tourism Investment (Act 60-2019)	(10)		00
11. <input type="checkbox"/> Film Industry Development (Act 27-2011)	(11)		00
12. <input type="checkbox"/> Creatives Industries (Act 60-2019)	(12)		00
13. <input type="checkbox"/> Economic Incentives (Research and Development) (Section 5(c) of Act 73-2008)	(13)		00
14. <input type="checkbox"/> Economic Incentives (Industrial Investment) (Section 6 of Act 73-2008)	(14)		00
15. <input type="checkbox"/> Green Energy Incentives (Research and Development) (Act 83-2010)	(15)		00
16. <input type="checkbox"/> Research and Development Investment (Act 60-2019)	(16)		00
17. <input type="checkbox"/> Opportunity zones (Act 60-2019)	(17)		00
18. <input type="checkbox"/> Other: _____ (Submit detail)	(18)		00
19. Total credit for the purchase of tax credits not subject to moratorium (Add lines 9 through 18. Transfer to Part II, line 17)	(19)		00

Schedule C Corporation

Rev. 03.21



CREDIT FOR TAXES PAID TO FOREIGN COUNTRIES, THE UNITED STATES, ITS STATES, TERRITORIES AND POSSESSIONS

2020

Taxable year beginning on _____ and ending on _____

Taxpayer's name

Employer Identification Number

Computed for the alternative minimum tax

Place of incorporation: 1 Puerto Rico 2 State of the United States (Indicate) _____ 3 Other (Indicate possession, territory or country) _____

Part I Determination of Net Income from Sources Outside of Puerto Rico

	Foreign Country, State, Territory or Possession of the United States			United States (See instructions)	Total (See instructions)
	A	B	C		
Name of the country, state, territory or possession					
1. Gross income subject to tax from sources of the country, state, territory or possession:					
a) Interest (1a)	00	00	00	00	00
b) Dividends (1b)	00	00	00	00	00
c) Rental income (1c)	00	00	00	00	00
d) Capital gain (1d)	00	00	00	00	00
e) Fiduciary income (1e)	00	00	00	00	00
f) Industry or business (1f)	00	00	00	00	00
g) Others (1g)	00	00	00	00	00
h) Total gross income subject to tax (Add lines 1(a) through 1(g)) (1h)	00	00	00	00	00
2. Deductions and losses:					
a) Expenses directly related to the income on line 1(h) (2a)	00	00	00	00	00
b) Losses from foreign sources (See instructions) (2b)	00	00	00	00	00
c) Determination of the proportion of deductions and exemptions not directly related:					
(i) Other expenses and deductions not related to a category of income (2ci) <input type="text"/> 00					
(ii) Gross income subject to tax from all sources (See instructions) (2cii) <input type="text"/> 00					
(iii) Proportion attributable of the gross income of all sources to gross income subject to tax (Divide line 1(h) by line 2(c)(ii). Enter the result rounded to two decimal places) (2ciii)	%	%	%	%	%
(iv) Proportion of other expenses and deductions not directly related (Multiply line 2(c)(i) by line 2(c)(iii)) (2civ)	00	00	00	00	00
d) Total deductions and losses (Add lines 2(a), 2(b) and 2(c)(iv)) (2d)	00	00	00	00	00
3. Net income subject to normal tax from sources of the country, state, territory or possession (Subtract line 2(d) from line 1(h)) (3)	00	00	00	00	00

Part II Taxes Paid to the United States, its States, Territories, Possessions and Foreign Countries

Credit for taxes: 1 <input type="checkbox"/> Paid 2 <input type="checkbox"/> Accrued	Foreign Country; State, Territory or Possession of the United States			United States (See instructions)	Total (See instructions)
	A	B	C		
Name of the country, state, territory or possession					
Type of form (See instructions):	1 <input type="checkbox"/> Form 1099 2 <input type="checkbox"/> Return 3 <input type="checkbox"/> Other document	1 <input type="checkbox"/> Form 1099 2 <input type="checkbox"/> Return 3 <input type="checkbox"/> Other document	1 <input type="checkbox"/> Form 1099 2 <input type="checkbox"/> Return 3 <input type="checkbox"/> Other document	1 <input type="checkbox"/> Form 1099 2 <input type="checkbox"/> Return 3 <input type="checkbox"/> Other document	
1. Taxes paid or accrued directly by the taxpayer during the year (1)	00	00	00	00	
2. Date paid or accrued (2)					
3. Tax paid or accrued under Section 1051.01(f) related to dividends received from foreign subsidiary (3)	00	00	00	00	
4. Total tax paid or accrued (4)	00	00	00	00	

Part III Reduction in Credit for Tax Paid or Accrued

1. Income from the country, state, territory, or possession not subject to income tax in Puerto Rico less deductions attributable to said income (See instructions) (1)	00	00	00	00	00
2. Total income subject to tax in the country, state, territory, or possession less expenses attributable to said Income (See instructions) (2)	00				
3. Limitation (Divide line 1 by line 2) (3)	%	%	%	%	%
4. Reduction in tax paid or accrued during the year (Multiply line 3 by the tax reflected in line 4 of Part II) (4)	00	00	00	00	00
5. Total tax paid or accrued available as credit (Subtract line 4 from the amount reflected in line 4 of Part II) (5)	00	00	00	00	00

Part IV Determination of Credit

1. Net income from sources of the country, state, territory or possession (Part I, line 3) (1)	00	00	00	00	00
2. Net income subject to normal tax from all sources (See instructions) (2)	00				
3. Limitation (Divide line 1 by line 2. Enter the result rounded to two decimal places) (See instructions) (3)	%	%	%	%	%
4. Taxes to be paid in Puerto Rico (See instructions) (4)	00				
5. Limitation by country, state, territory or possession:					
a) Multiply line 4 by line 3 (5a)	00	00	00	00	00
b) Enter the smaller of line 5(a) or Part II, line 5 (5b)	00	00	00	00	00
6. Total limitation:					
a) Limitation: (Divide line 1 of the Total Column by line 2) (6a)					%
b) Multiply line 6(a) by line 4 (6b)					00
c) Credit to be claimed (Enter the smaller amount between line 5(b) and line 6(b) of the Total Column. Transfer to Part IV, line 6 of the return) (6c)					00

Schedule D Corporation

Rev. 03.21



**GAINS AND LOSSES FROM SALE
OR EXCHANGE OF PROPERTY**

2020

Taxable year beginning on _____, _____ and ending on _____, _____

Taxpayer's name

Employer Identification Number

Part I Short-Term Capital Assets Gains and Losses (Held one year or less)

Description and Location of Property	(A) Date Acquired (Day/Month/Year)	(B) Date Sold (Day/Month/Year)	(C) Sale Price	(D) Adjusted Basis	(E) Selling Expenses	(F) Gain or Loss
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00

1. Net short-term capital gain (or loss) (Sum of Column (F))	(1)	00
2. Net short-term capital gain (or loss) from investment funds (Schedule Q1)	(2)	00
3. Distributable share on net short-term capital gain (or loss) from Partnerships and Special Partnerships (Form 480.60 EC)	(3)	00
4. Net short-term capital gain (or loss) attributable to direct investment and not through a Capital Investment Fund (Submit detail)	(4)	00
5. Net short-term capital gain (or loss) (Add lines 1 through 4)	(5)	00

Part II Long-Term Capital Assets Gains and Losses (Held more than one year)

Description and Location of Property	Fill in if you Prepaid	(A) Date Acquired (Day/Month/Year)	(B) Date Sold (Day/Month/Year)	(C) Sale Price	(D) Adjusted Basis	(E) Selling Expenses	(F) Gain or Loss (Act 132-2010 and Act 216-2011. See inst.)	(G) Gain or Loss
	<input type="checkbox"/>			00	00	00	00	00
	<input type="checkbox"/>			00	00	00	00	00
	<input type="checkbox"/>			00	00	00	00	00
	<input type="checkbox"/>			00	00	00	00	00

6. Net long-term capital gain (or loss) (Sum of Column (G))	(6)	00
7. Net long-term capital gain (or loss) from investment funds (Schedule Q1)	(7)	00
8. Distributable share on net long-term capital gain (or loss) from Partnerships and Special Partnerships (Form 480.60 EC)	(8)	00
9. Net long-term capital gain (or loss) attributable to direct investment and not through a Capital Investment Fund (Submit detail)	(9)	00
10. Net long-term capital gain (or loss) (Add lines 6 through 9)	(10)	00

Part III Long-Term Capital Assets Gains and Losses Realized under Special Legislation

Description and Location of Property	Fill in if you Prepaid	(A) Date Acquired (Day/Month/Year)	(B) Date Sold (Day/Month/Year)	(C) Sale Price	(D) Adjusted Basis	(E) Selling Expenses	(F) Gain or Loss
	<input type="checkbox"/>			00	00	00	00
	<input type="checkbox"/>			00	00	00	00
	<input type="checkbox"/>			00	00	00	00

11. Net long-term capital gain (or loss) under Act: _____ (Decree No. _____)	(11)	00
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Part IV		Summary of Capital Gains and Losses					
Gains or Losses		Column A		Column B		Column C	
		Short-Term		Long-Term		Under Special Legislation	
12. Enter the gains determined on lines 5, 10 and 11 in the corresponding Column	(12)	00		00		00	
13. Enter the losses determined on lines 5, 10 and 11 in the corresponding Column	(13)	00		00		00	
14. If any of Columns B and C reflect a loss on line 13, apply the total to the gain of the other Column (See instructions)	(14)			00			00
15. Subtract line 14 from line 12. If any Column reflected a loss on line 13, enter zero here	(15)			00			00
16. Apply the loss from line 13, Column A proportionally to the gains in Columns B and C (See instructions)	(16)			00			00
17. Subtract line 16 from line 15	(17)			00			00
18. Add the total of Columns B and C, line 17. However, if line 12 does not reflect any gain in Columns B and C, you must enter the total amount of line 13, Columns A, B and C	(18)						00
19. Net capital gain (or loss) for the current year (Add line 12, Column A and line 18. If the result is more than zero, continue with line 20. If the result is less than zero, do not complete line 20 and continue with line 21)	(19)						00
20. Less: Net capital loss not used in previous years (In Column B you must enter the total net capital loss carryover (Part VI, line 23). Enter in Column C the smaller between line 20, Column B or the result of line 19 multiplied by 90%. This will be the deductible amount)	(20)				00		00
21. Net capital gain (Line 19 less line 20. Enter here and on Form 480.20, Part I, line 8 or on the appropriate line of other returns. Also you must complete Part VII)	(21)						00

Part V		Gains (or Losses) from Property Other than Capital Assets					
Description and Location of Property	(A) Date Acquired	(B) Date Sold	(C) Sale Price	(D) Adjusted Basis	(E) Selling Expenses	(F) Gain or Loss	
			00	00	00	00	
			00	00	00	00	
			00	00	00	00	
			00	00	00	00	
22. Net gain (or loss) from property other than capital assets (Enter here and transfer to Form 480.20, Part I, line 9 or to the appropriate line of other returns)						00	

Part VI		Determination of the Net Capital Loss Carryover			
Year in which the loss was incurred (Day / Month / Year)	(A) Capital Loss Incurred	(B) Amount Used	(C) Capital Loss Carryforward (Column A - Column B)	Expiration Date	
	00	00	00		
	00	00	00		
	00	00	00		
	00	00	00		
	00	00	00		
	00	00	00		
	00	00	00		
	00	00	00		
23. Total net capital loss carryover. (Transfer this amount to Part IV, line 20, Column B of this Schedule)				00	

Retention Period: Ten (10) years

Taxpayer's name _____ Employer Identification Number _____

Part VII Determination of the Net Long-Term Capital Gain - For Each Tax Rate

	Column A Short-Term	Column B Long-Term (20%)	Column C Special Legislation (____%)	Column D Total Long-Term (Sum of Columns B and C)	Column E Total Net Capital Gain (Sum of Columns A and D)
1. Net Capital Gain (or Loss) (In the case of short-term gains, transfer the amount on line 12 of Column A, Part IV of Schedule D Corporation. In the case of long-term gains (or losses), transfer the amounts on line 17 of Columns B and C, Part IV of Schedule D Corporation, as it corresponds)	00	00	00	00	00
2. Transfer to Column A the loss included on line 1, Column D, if any. If line 1, Column D reflects gain, enter zero in Columns A through E (See instructions)	00	00	00	00	00
3. Subtract line 2 from line 1. If line 1, Column D reflects loss, enter zero in Columns B and C. This is the current year net capital gain per category	00	00	00	00	00
4. Allowable amount as net capital loss not used in previous years claimed on Schedule D Corporation (Transfer the amount included on line 20, Column C, Part IV of Schedule D Corporation) (The amount entered on this line cannot exceed 90% of the amount reflected on line 3, Column E of this Part)	00				
5. Subtract in Column A line 4 from line 3 (If the result is more than zero, this is the net short-term capital gain. Therefore, enter zero on line 7 of Columns B and C. If the result is less than zero, continue on line 6)	00				
6. Proportion of the gains according to each tax rate (Divide the amount on line 3, Columns B and C, by the total long-term gains indicated on line 3 of Column D. Enter the result rounded to two decimal places). Add the percentages in Columns B and C and enter the total in Column D. The total should be 100%		%	%	%	
7. Capital loss carryforward attributable to long-term transactions (Columns B and C) (Multiply line 5 - Column A by line 6 of each Column. If the amount reflected on line 5 is more than zero, enter zero in Columns B and C)		00	00	00	
8. Net long-term capital gain :					
(a) Net Long-Term Capital Gain subject to 20% (Column B - Subtract line 7 from line 3. Transfer the result to Column B of line 2(a) of Schedule D1 Corporation)		00		00	
(b) Net Long-Term Capital Gain subject to the tax rate provided by Special Legislation (Column C - Subtract line 7 from line 3. Transfer the result to Columns E, F or G, as applicable, of line 2(a) of Schedule D1 Corporation) ...			00	00	
9. Total net long-term capital gain (Column D - Add lines 8(a) and 8(b). Transfer this result to Column A - line 2(a) of Schedule D1 Corporation)				00	00
10. Net capital gain (If line 5 is more than zero, add lines 5 and 9 and enter the result here. Otherwise, enter here the amount of line 9. This amount must be the same as the one reported on line 21, Part IV of this Schedule)					00

Schedule D1 Corporation

Rev. 03.21



TAX ON INCOME SUBJECT TO PREFERENTIAL RATES

2020

Taxable year beginning on _____, _____ and ending on _____, _____

Taxpayer's name

Employer Identification Number

	Column A	Column B	Column C	Column D	Column E	Column F	Column G
	Tax at Regular Rates	Tax at 20%	Tax at 10%	Tax at 4%	Tax at _____%	Tax at _____%	Tax at _____%
1. Net Income (From Part III, line 7 of the return) (1)	00						
2. Income subject to preferential rates:							
a) Net long-term capital gain (See instructions) (2a)	00	00			00	00	00
b) Interest subject to preferential rates (From Part I, line 11(a) of the return) (2b)	00		00				
c) Distributable share on net income subject to preferential rates from partnerships and special partnerships (From Part I, line 14 of the return. See instructions) (2c)	00		00	00	00	00	00
d) Net income subject to the 4% tax rate from the operations of an international financial entity that operates as a banking unit (From Part I, line 15 of the return) (2d)	00			00			
e) Other income subject to preferential rates (2e)	00	00	00	00	00	00	00
f) Total (Add lines 2a through 2e of Columns B through G) (2f)		00	00	00	00	00	00
3. Total income subject to preferential rates (Add line 2f of Columns B through G) (3)	00						
4. Net operating income (or loss) (excluding income subject to preferential rates) (Subtract line 3 from line 1) (4)	00						
5. Less: Deduction for surtax purposes (From Part III, line 8 of the return) (Check here if comes from Form AS 2652.1 <input type="checkbox"/>) (5)	00						
6. Net income subject to surtax (excluding income subject to preferential rates) (Subtract line 5 from line 4) (6)	00						
7. Computation of tax at preferential rates:							
a) Tax on income subject to preferential rates (See instructions) (7a)		00	00	00	00	00	00
b) Total tax at preferential rates (Add line 7a of Columns B through G) (7b)	00						
8. Computation of regular tax:							
a) Partial normal tax (Multiply line 4 by 18.5%) (8a)	00						
b) Surtax (See instructions) (8b)	00						
c) Total regular tax (Add lines 8a and 8b) (8c)	00						
9. Alternative Tax – Capital Gains and Preferential Rates (Add lines 7b and 8c. Transfer to Part IV, line 4 of the return) (9)	00						

Schedule E

Rev. Dec 18 20



DEPRECIATION

2020

Taxable year beginning on _____ and ending on _____

Schedule E No. _____ of _____

Taxpayer's name

Social Security or Employer Identification Number

1. Type of property (in case of a building, specify the material used in the construction).	2. Date acquired.	3. Original cost or other basis (exclude cost of land). Basis for automobiles may not exceed from \$30,000 per vehicle.	4. Depreciation claimed in prior years.	5. Estimated useful life to compute the depreciation.	6. Depreciation claimed this year.
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(a) Current Depreciation

			00	00	00
			00	00	00
			00	00	00
Total				00	00

(b) Flexible Depreciation

			00	00	00
			00	00	00
			00	00	00
Total				00	00

(c) Accelerated Depreciation

			00	00	00
			00	00	00
			00	00	00
Total				00	00

(d) Amortization (i.e. Goodwill)

			00	00	00
			00	00	00
			00	00	00
Total				00	00

(e) Automobiles (See instructions)

			00	00	00
			00	00	00
			00	00	00
Total				00	00

(f) Vehicles under financial lease (Form 480.7D) (Amount of vehicles _____)

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TOTAL: (Add total of lines (a) through (f) of Column 6. Transfer to Schedules J, K, L, M and N Individual, whichever applies, or to the corresponding line of other returns)

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