



DEPARTAMENTO DE HACIENDA / TREASURY DEPARTMENT
 OFICINA DE ASUNTOS ECONÓMICOS Y FINANCIEROS / OFFICE OF ECONOMIC AND FINANCIAL AFFAIRS



Impuesto sobre Ventas y Uso (IVU) Estatal / States Sales and Use Tax (SUT)
Distribución de Recaudos Mensuales / Distribution of Monthly Collection
 Años Fiscales / Fiscal Years 2017-18 - 2018-19 - 2019-20
 (Miles de Dólares / In Thousands)

2019-20 p	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Dec	Mar	Apr	May	Jun	
Total ⁵	179,341	-	-	-	-	-	-	-	-	-	-	-	179,341
COFINA	80,031												80,031
Fondo General	91,628												91,628
FAM	7,275												7,275
COFIM ⁶	407												
Fondo Cine	-												-
2018-19 p	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Dec	Mar	Apr	May	Jun ⁴	
Total	238,961	238,711	222,012	229,221	238,729	225,829	261,198	235,072	212,875	227,622	241,562	233,711	2,805,503
COFINA	125,164	125,033	116,286	119,450	125,043	118,291	53,930	(368,227)	-	-	-	-	414,970
Fondo General	102,419	102,311	95,154	98,912	102,319	96,784	192,941	592,712	202,625	216,514	229,790	222,312	2,254,793
FAM	11,378	11,367	10,572	10,859	11,367	10,754	12,437	10,317	9,980	10,838	11,502	11,129	132,500
Fondo Cine	-	-	-	-	-	-	1,890	270	270	270	270	270	3,240
2017-18 p	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Dec	Mar	Apr	May	Jun	
Total ¹⁾	213,656	239,514	167,307	113,150	161,120	231,336	226,480	214,365	222,222	236,834	245,287	250,945	2,522,216
COFINA	111,910	125,453	87,632	59,266	81,541	117,351	116,968	52,953	-	-	-	-	753,074
Fondo General	91,572	102,656	71,708	48,496	71,897	103,035	98,727	149,045	211,371	225,287	233,337	238,671	1,645,802
FAM	10,174	11,405	7,967	5,388	7,682	10,950	10,784	10,207	10,581	11,277	11,680	12,004	120,099
Fondo Cine	-	-	-	-	-	-	-	2,160	270	270	270	270	3,240

Notes:

- Under current Act 84, the relative percentages of the SUT received by COFINA, the FAM, and the Commonwealth General Fund over the course of the fiscal year have not changed from the relative percentages allocated under prior Act 18. Only the timing of the transfers has changed. While SUT distributions for fiscal year 2017-18 have been consistent with Act 84, the Treasury Department's reporting of those distributions inadvertently continued the Act 18 regime. This disclosure modifies and corrects the prior disclosure dated January 25, 2018.
 - On December 10, 2018, the Department of the Treasury began to collect certain taxes through SURI. Before that date, SURI was only used to collect the IVU. Due to a programming issue, approximately \$ 84.7 million of taxes not related to the IVU collected between December 10 and 14, 2018 were deposited in the IVU accounts and guarded by the trustee of the bonds issued by the Fund of the Preferential Interest Fund. , known as COFINA. The Government identified and addressed this issue on December 19, 2018. The Government recovered the funds corresponding to contributions not related to the SUT transferred to COFINA by the receipt of additional receipts corresponding to the SUT once COFINA received the corresponding amount of SUT for the year. fiscal 2019, what happened on January 3, 2019.
 - Pursuant to COFINA's Third Amended Plan of Adjustment, on February 12 2019, \$368.2 million was transferred from the FY2019 BNYM Deposits (as defined in the Third Amended Plan of Adjustment) to the Commonwealth, reflecting the allocation under the compromise and settlement of the ownership of the Pledged Sales Tax as of the Compromise Date of July 1, 2018. In addition, the Government received \$44.2 million from FY2018 BNYM Deposits to cover transaction costs related to COFINA's Plan of Adjustment that are not included as revenues in this table.
 - The report of June was amended in order to add the income of the SUT collected in the last days of fiscal year 2018-2019. Banco Popular made this transfer to the Secretary's account effective July 2, 2019 for the General Fund. For cash purposes the money entered the operational account in fiscal year 2019-2020 (the \$ 12,248,459.15), but in reality this amount corresponds to income of the SUT of the previous fiscal year.
 - Since July 2019, the "Early deposits" made by taxpayers, as established by Act 46-2017 will be waiting for the return to be filed. It in accordance with the Third Adjustment Plan amended of January 9, 2019 and which was confirmed on February 5, 2019. Cifras redondeadas / Figures may not always add to the totals due to round off.
 - COFIM, The Municipal Finance Corporation, known by its spanish acronym COFIM, is a public corporation and instrumentality of the Commonwealth of Puerto Rico.
- 17 de septiembre de 2019 / September 17, 2019