DEPARTMENT OF THE

TREASURY

GOVERNMENT OF PUERTO RICO

Requirement 1 (C)

Actual to Budget (Liquidity Plan)

Component Unit Reporting

For the month of September 2026 of Fiscal Year 2027

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INTRODUCTION

- *This document presents the actual results for 15 select CUs for the month of September 2026 (a) of Fiscal Year 2027. The actual liquidity position is now a part of the Month End Component Unit 1(C) Report published by The Puerto Rico Department of the Treasury ("Hacienda").*

- *Receipts include revenues collected from operations, intergovernmental receipts (General Fund appropriations and funds transferred between public corporations and municipalities from Central Government), disaster relief receipts (federal emergency funds, insurance related to hurricanes Irma, Maria, and Fiona, together with other disasters), as well as other federal funds.*

- *Disbursements include operating payments (e.g. payroll and related costs, purchased services, professional services, transportation expenses, etc.), disaster relief disbursements (e.g. expenditures related to the damages caused from hurricanes Irma, Maria, and Fiona, together with other disasters), and capital expenditures.*

- *Content for Reporting:*

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Footnotes:

(a) Information for the month of September 2026 reflects the period between 9/1/2026 and 9/30/2026.

GLOSSARY

Term	Definition
AAFAF	Puerto Rico Fiscal Agency and Financial Advisory Authority.
ACAA	Automobile Accident Compensation Administration, an agency of the Commonwealth of Puerto Rico.
ADEA	Puerto Rico Administration for the Development of Agricultural Enterprises, a public corporation and a component unit of the Commonwealth of Puerto Rico.
AMA	Metropolitan Autobus Authority.
ARPA	American Rescue Plan Act of 2021, also called the COVID-19 Stimulus Package or American Rescue Plan.
ASEM	Puerto Rico Medical Services Administration, a public corporation and a component unit of the Commonwealth of Puerto Rico.
ASES	Puerto Rico Health Insurance Administration, a public corporation and a component unit of the Commonwealth of Puerto Rico.
CapEx	Capital Expenditures.
Cardio	Cardiovascular Center of Puerto Rico and the Caribbean, a public corporation and a component unit of the Commonwealth of Puerto Rico.
CCDA	Puerto Rico Convention Center District Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
CDBG	Community Development Block Grant – Disaster Recovery (CDBG – DR) is a program responsible to ensure decent affordable housing opportunities and provision of services, community assistance, and to expansion and conserve jobs.
CMS	The Centers for Medicare & Medicaid Services (CMS), is a federal agency within the United States Department of Health and Human Services (HHS) that administers the Medicare program and works in partnership with state governments to administer Medicaid, the Children's Health Insurance Program (CHIP), and health insurance portability standards.
Component Unit (CU)	Public corporation of the Commonwealth of Puerto Rico.
COVID-19	An infectious disease caused by a newly discovered coronavirus producing symptoms ranging from mild to severe respiratory infection affecting populations worldwide, leading to widespread shutdowns of public and private sector services.
DDEC	Puerto Rico Department of Economic Development and Commerce, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Disaster-Related Disbursements	Expenditures related to the damages caused from hurricanes Irma, Maria, and Fiona, together with other disasters.
Disaster-Related Receipts	Federal emergency funds, insurance related to hurricanes Irma, Maria, and Fiona, together with other disasters.
DMO	Destination Marketing Organization.
DTPR, Hacienda	Puerto Rico Department of Treasury.
FEDE	Special Fund for Economic Development, affiliated with DDEC/PRIDCO.
FEMA	Federal Emergency Management Agency coordinates the federal government's role in preparing for, preventing, mitigating the effects of, responding to, and recovering from all domestic disasters, whether natural or man-made, including acts of terror.
FMAP	Federal Medical Assistance Percentages (FMAP) are the percentage rates used to determine the matching funds rate allocated annually to certain medical and social service programs in the U.S.
Fondo	Puerto Rico State Insurance Fund Corporation, a public corporation and a component unit of the Commonwealth of Puerto Rico.
FTA	The Federal Transit Administration provides financial and technical assistance to local public transit systems, including buses, subways, light rail, commuter rail, trolleys and ferries. FTA also oversees safety measures and helps develop next-generation technology research.
FY	Fiscal year.
GDB	Government Development Bank for Puerto Rico, which serves a as bank, fiscal agent and financial advisor for the Commonwealth of Puerto Rico, and its instrumentalities
General Fund (GF)	The Commonwealth's principal operating fund.
HFA	Puerto Rico Housing Finance Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
HHS	U.S. Department of Health and Human Services.
HUD	Department of Housing and Urban Development responsible for national policy and programs that address U.S. housing needs, improve and develop communities, and enforce fair housing laws.
Intergovernmental Receipts	General fund appropriations to and funds transferred between public corporations and municipalities.
Law 3, Law III, Ley III	As it pertains to this document, in Article 15, Act 3 of 2017, savings generated by ACAA and the SIFC, as a result of the application of the provisions of this Law, if any, will be contributed to the "Special Education Students Services and Therapies Fund," under the custody of the Department of Education, during the term of this Law.
Liquidity Plan (LP)	Projected cash flows for each component unit, based on their respective approved FY27 Budget.
MCO	Managed care organization.
OCFO	Office of the CFO in the Puerto Rico Department of the Treasury ("Hacienda").

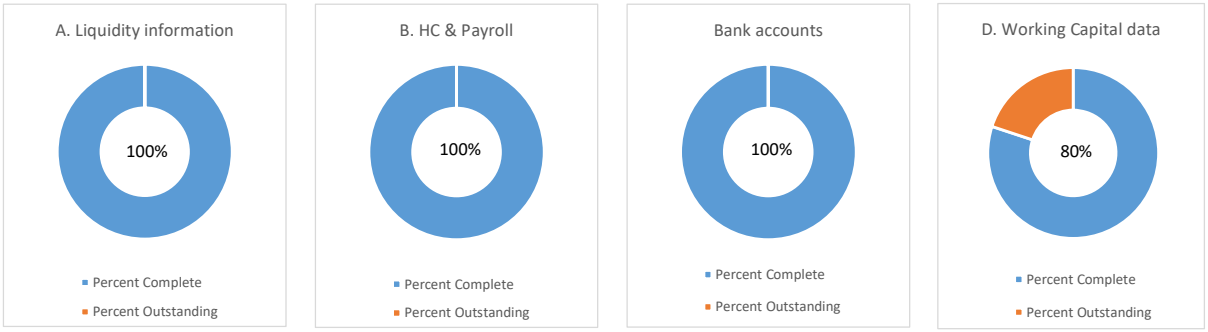
GLOSSARY CONTINUED

Term	Definition
OGPe	Permit Management Office - in charge of issuing final determinations and permits, licenses, inspections, certifications and any other authorization or procedure that is necessary to attend to the requests of the citizens.
Operating Disbursements	Includes payroll and related costs, material and supplies, purchased services, professional services, donations, subsidies, transportation expenses, media ads, and other operating payments.
Operating Receipts	Revenues collected from operations.
OpEx	Operating expenditures.
ORIL	Office for Dairy Industry Regulation: an administrative agency attached to the Department of Agriculture. Its primary objective is achieving excellent quality of milk in sufficient quantity to meet local demand at a fair price for the consumer, while guaranteeing reasonable benefits to producers, processors and distributors.
PayGo	Puerto Rico pension system that is funded through a pay-as-you-go system pursuant to Act 106-2017. Retirement benefits expenses of covered government employers are paid by the central government and reimbursed by the employers, with such funds received by the TSA.
Payroll and Related Costs	Salaries and wages paid to employees, along with taxes and employer matching payments.
PBA	Puerto Rico Public Buildings Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
PBM	Pharmacy Benefit Manager.
Platino	Medicaid + Medicare dual-eligible populations.
Ports	Puerto Rico Ports Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
PREMA	Puerto Rico Emergency Management Agency, which is responsible for the management and coordination of the preparedness, prevention, mitigation, response and recovery before or after an incident or event that need the coordination of the state support and resources.
Premium Pay	Additional compensation payments distributed to eligible employees during the COVID-19 pandemic, which are sourced from State and Local Coronavirus Fiscal Recovery Fund of the American Rescue Plan Act of 2021 (ARPA).
PRIDCO	Puerto Rico Industrial Development Company, a government-owned corporation dedicated to promoting Puerto Rico as an investment destination for companies and industries worldwide.
PRIFA	Puerto Rico Infrastructure Financing Authority (PRIFA), public corporation of the Government created pursuant to Act No. 44 of June 21, 1988.
PRITA	Puerto Rico Integrated Transit Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
PROMESA	The Puerto Rico Oversight, Management, and Economic Stability Act of 2016.
PRTC	Puerto Rico Government's Fund to administer the excise tax collections on the import of foreign goods.
PYMES	PYMES (by its Spanish acronym) are small and medium-sized companies, which have a limit in terms of their number of jobs and capital.
Room Tax Waterfall Disbursements	Act No. 272, as amended by Act No. 23 in 2008 and Act No. 98 in 2016, defines a formula for distribution of room tax collections made by the Company. This statutory formula is subject to emergency legislation and related executive orders.
SBA	The U.S. Small Business Administration is a United States government agency that provides support to entrepreneurs and small businesses.
Slot Machine Waterfall Disbursements	Pursuant to Act No. 24, the Company must distribute collections from slot machine operations to two groups: Group A (hotels) and Group B (Hacienda, the University of Puerto Rico (UPR), and the Company's General Fund). The mandatory annual amount for distribution is $119.0M to be allocated to Group A (34%) and Group B (66%). After the $119.0M is deducted from total slot machine collections after operating costs, any excess is distributed to Group A (60%) and Group B (40%). Within Group B, Act No. 24 allocates the total distribution amount to the following Gov't entities: Hacienda (15.15%), UPR (45.45%), and the Company's General Fund (39.40%). While there is a fixed component of the distribution equation (mandatory fund), annual distributions are largely variable and increase given higher collections in slot machine revenues (excess fund).
SIFC	Puerto Rico State Insurance Fund Corporation, a public corporation and a component unit of the Commonwealth of Puerto Rico; also see "Fondo".
SRF	Special Revenue Fund.
Title III	An in-court proceeding created by the United States Congress to allow U.S. states and territories, including Puerto Rico, to file for benefits similar to bankruptcy protection and a restructuring plan through PROMESA.
Tourism	Tourism Company of Puerto Rico, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Transfers (To)/From Restricted Account	Funds put aside by component unit(s) to fund capital expenditures and other reserve requirements.
TSA	Treasury Single Account, the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed. TSA receipts include tax collections, charges for services, intergovernmental collections, the proceeds of short- and long-term debt issuances and amounts held in custody by the Secretary of the Treasury for the benefit of the Commonwealth's fiduciary funds. A portion of the revenues collected through the TSA corresponds to the General fund. Other revenues include federal funds and special revenues conditionally assigned by law to certain agencies or public corporations that flow through the TSA.
Unrestricted Bank Cash Balance Roll Forward	A roll forward of cash on the Component Unit's unencumbered and unreserved cash balance, and can be used for any purpose.

SUMMARY - REPORTING COMPLIANCE FOR COMPONENT UNITS

- *All 15 Component Units provided cash flow data for the month of September 2026 (a). Data was broken down into four sections: A. Liquidity and Cash Flow information, B. Headcount and Payroll data, C. Bank Accounts Balances (Web Cash), and D. Working Capital data.*

- *The 15 CUs included in this report were overall 95% in compliance with providing data on average. CUs that provided insufficient information for reporting are mentioned in note (b) below.*



Footnotes:

(a) Information for the month of September 2026 reflects the period between 9/1/2026 and 9/30/2026.

(b) The following agencies provided only partial to no working capital data: ACAA, ASEM, Fondo and Ports.

EXECUTIVE SUMMARY

Component Units Actual Results for the Month of September 2026

(figures in $000's)

	FY27 Actual YTD	FY27 LP YTD	YTD Variance Actual vs. LP
Component Units			
Puerto Rico Ports Authority ("PORTS")			
PORTS Cash Inflow	$30,251	$33,252	($3,001)
PORTS Cash Outflow	(61,667)	(58,919)	(2,747)
PORTS Net Cash flow	($31,415)	($25,667)	($5,748)
PORTS Commentary:	The net cash flow resulted in an unfavorable variance of ($5.7M) compared to the Liquidity Plan. The variance is primarily attributable to prior year capital expenditures of ($4.8M) related to the Aguadilla Airport project, higher than projected operating disbursements of ($2.7M) and lower than projected operating receipts of ($1.8M). These were partially offset by a favorable variance of $4.9M in net disaster-related activity.		
Medical Services Administration ("ASEM")			
ASEM Cash Inflow	$66,585	$60,451	$6,134
ASEM Cash Outflow	(59,487)	(61,222)	1,735
ASEM Net Cash flow	$7,097	($771)	$7,868
ASEM Commentary:	Actual cash, when compared to the Liquidity Plan, presents a $7.9M favorable variance in unrestricted net cash flow. Total receipts were $6.1M above plan, primarily driven by favorable variances of $3.6M in intragovernmental receipts and $2.6M in operating receipts. Operating disbursements were $2.4M below plan. These favorable variances were partially offset by approximately $0.7M transferred to restricted accounts.		
Puerto Rico Integrated Transit Authority ("PRITA")			
PRITA Cash Inflow	$29,658	$35,061	($5,403)
PRITA Cash Outflow	(44,505)	(55,205)	10,700
PRITA Net Cash flow	($14,848)	($20,145)	$5,297
PRITA Commentary:	Favorable net cash flow of $5.3M versus the Liquidity Plan was primarily due to operating disbursements being $11.2M below plan. This is offset by an unfavorable variance of ($5.4M) in total receipts that include a $3.9M variance in intergovernmental receipts.		
Puerto Rico State Insurance Fund Corporation ("FONDO")			
FONDO Cash Inflow	$355,685	$331,459	$24,226
FONDO Cash Outflow	(401,776)	(395,893)	(5,882)
FONDO Net Cash flow	($46,091)	($64,434)	$18,343
FONDO Commentary:	Favorable net cash flow of $18.3M was primarily driven by higher than projected premium collections, which exceeded the Liquidity Plan by $24.2M. Operating disbursements show a favorable variance of $10.1M, mainly driven by $5.2M in payroll and $3.1M in equipment purchases. This was partially offset by ($16.5M) in net checks cleared vs issued.		
Health Insurance Administration ("ASES")			
ASES Cash Inflow	$1,152,564	$1,408,713	($256,150)
ASES Cash Outflow	(1,869,085)	(1,743,799)	(125,285)
ASES Net Cash flow	($716,521)	($335,086)	($381,435)
ASES Commentary:	Unfavorable net cash flow variance of ($381.4M) versus the Liquidity Plan is driven by ($330.8M) in federal matching funds. and higher than projected operating disbursements of ($125.3M). This is partially offset by a favorable variance of $73.2M in prescription drug rebates.		
Puerto Rico Public Buildings Authority ("PBA")			
PBA Cash Inflow	$16,998	$22,251	($5,254)
PBA Cash Outflow	(39,385)	(46,869)	7,484
PBA Net Cash flow	($22,388)	($24,618)	$2,230
PBA Commentary:	Favorable net cash flow variance of $2.2M when compared to the Liquidity Plan was driven by lower than projected operating disbursements of $11.9M. This was partially offset by higher than projected disaster-related disbursements of ($5.9M), as well as lower than projected intra-government receipts of ($3.6M) and operating receipts of ($1.2M).		
Cardiovascular Center of Puerto Rico and the Caribbean ("Cardio")			
Cardio Cash Inflow	$26,652	$25,777	$875
Cardio Cash Outflow	(29,143)	(28,210)	(934)
Cardio Net Cash flow	($2,492)	($2,433)	($58)
Cardio Commentary:	Unfavorable net cash flow of ($0.1M) compared to the Liquidity Plan. The variance was mainly due to higher than projected capital expenditures of ($0.9M) and disaster-related disbursements of ($0.2M). This is partially offset by higher than projected operating receipts of $0.8M and lower than projected operating disbursements of $0.2M.		

Puerto Rico Industrial Development Company ("PRIDCO")			
PRIDCO Cash Inflow	$15,823	$17,063	($1,240)
PRIDCO Cash Outflow	(24,750)	($24,282)	(468)
PRIDCO Net Cash flow	($8,927)	($7,219)	($1,708)

PRIDCO Commentary: The net cash flow variance of ($1.7M) versus the Liquidity Plan is mainly due to a ($2.1M) variance in total disbursements caused by PayGo and a ($1.2M) variance in total receipts, mainly from non-operating receipts. This is offset by a $2.1M positive variance in net transfers in from restricted accounts.

Puerto Rico Housing Finance Authority ("HFA")			
HFA Cash Inflow	$121,697	$101,613	$20,084
HFA Cash Outflow	(148,530)	(153,138)	4,608
HFA Net Cash flow	($26,833)	($51,524)	$24,691

HFA Commentary: Favorable net cash flow variance of $24.7M versus the Liquidity Plan, driven primarily by higher than projected net movement of disaster relief funds of $30.7M under the CDBG program, and lower than expected operating disbursements (excluding federal funds) of $3.5M. These were partially offset by higher than projected net balance sheet disbursements of ($9.6M) and lower than projected net federal fund activity of ($0.6M).

Tourism Company of Puerto Rico ("Tourism")			
Tourism Cash Inflow	$62,604	$47,397	$15,207
Tourism Cash Outflow	(65,853)	(60,089)	(5,764)
Tourism Net Cash flow	($3,249)	($12,693)	$9,444

Tourism Commentary: September unrestricted cash flow was $9.4M favorable to the FY27 Liquidity Plan. This was drivn by a $19.5M favorable variance in operating receipts, as well as a $11.9M variance in transfers to non-operating accounts. The variance was offset by an unfavorable variance of ($11.8M) from operating disbursements and ($4.3M) from other receipts.

Fiscal Agency and Financial Advisory Authority ("AAFAF")			
AAFAF Cash Inflow	$10,225	$11,584	($1,359)
AAFAF Cash Outflow	(7,461)	(10,052)	2,591
AAFAF Net Cash flow	$2,764	$1,532	$1,232

AAFAF Commentary: Net cash flow is $1.2M favorable versus the Liquidity Plan, primarily due to operating disbursements being $2.5M below plan. The favorable disbursement variance is mainly driven by lower than projected professional services expenses of $1.9M, payroll and related costs of $0.3M, and $0.3M of favorable variances across other operating disbursements. This favorable performance was partially offset by total receipts $1.4M below plan, primarily reflecting lower than projected other receipts and operating receipts. Intergovernmental receipts were in line with plan on a net basis.

Department of Economic Development and Commerce ("DDEC")			
DDEC Cash Inflow	$78,053	$66,359	$11,694
DDEC Cash Outflow	(66,712)	(56,682)	(10,031)
DDEC Net Cash flow	$11,340	$9,677	$1,664

DDEC Commentary: Favorable YTD net cash flow variance versus Liquidity Plan of $1.7M was mainly due to higher than projected net incentives activity of $4.3M and operating receipts of $1.0M, along with higher than projected intergovernmental receipts of $0.5M. This variance is offset by an ($3.2M) variance in net WIOA funds activity and ($1.2M) in lower than projected federal and pass-through receipts.

Puerto Rico Convention Center District Authority ("CCDA")			
CCDA Cash Inflow	$34,175	$20,901	$13,274
CCDA Cash Outflow	(35,330)	(18,269)	(17,062)
CCDA Net Cash flow	($1,155)	$2,633	($3,788)

CCDA Commentary: The net cash flow variance was unfavorable by ($3.8M) compared to the FY27 Liquidity Plan, primarily driven by higher-than-projected operating disbursements of ($8.4M) and a shortfall of ($6.3M) in operating receipts. This is partially offset by $11.7M in intergovernmental and $5.6M in federal funds receipts above plan. Additionally, there were ($5.9M) in transfers to non-operating accounts.

Puerto Rico Administration for the Development of Agricultural Enterprises ("ADEA")			
ADEA Cash Inflow	$85,432	$42,738	$42,694
ADEA Cash Outflow	(57,307)	(47,522)	(9,784)
ADEA Net Cash flow	$28,125	($4,785)	$32,910

ADEA Commentary: The favorable net cash flow variance of $32.9M compared to the Liquidity Plan was primarily driven by higher General Fund appropriations of $36.3M, mostly from a $33M appropriation from custody of OMB, and higher than projected operating receipts of $6.4M, mainly from Coffee Market Making activities. This favorable performance was partially offset by net transfers to investment accounts of ($6.1M) and higher than projected operating disbursements of ($3.7M).

Automobile Accident Compensation Administration ("ACAA")			
ACAA Cash Inflow	$1,048	$26,415	($25,367)
ACAA Cash Outflow	(22,864)	(22,693)	(170)
ACAA Net Cash flow	($21,816)	$3,722	($25,538)

ACAA Commentary: Operating net cash flow was ($25.5M) unfavorable versus the Liquidity Plan, primarily driven by a ($25.3M) variance from lower-than-projected operating receipts, largely from premium collections from Q1 not yet received by the agency, higher-than-projected operating disbursements of ($0.2M).

COMMONWEALTH OF PUERTO RICO
COMPONENT UNIT REPORTING
Headcount

	Actual Sep-26
Headcount	
Puerto Rico Ports Authority ("Ports")	298
Medical Services Administration ("ASEM")	1,538
Puerto Rico Integrated Transit Authority ("PRITA")	645
Puerto Rico State Insurance Fund Corporation ("Fondo")	1,952
Health Insurance Administration ("ASES")	73
Puerto Rico Public Buildings Authority ("PBA")	1,187
Cardiovascular Center of Puerto Rico and the Caribbean ("Cardio")	538
Puerto Rico Industrial Development Company ("PRIDCO")	51
Puerto Rico Housing Finance Authority ("HFA")	135
Tourism Company of Puerto Rico ("Tourism")	160
Fiscal Agency and Financial Advisory Authority ("AAFAF")	89
Department of Economic Development and Commerce ("DDEC")	501
Puerto Rico Convention Center District Authority ("CCDA")	10
Puerto Rico Administration for the Development of Agricultural Enterprises ("ADEA")	191
Automobile Accident Compensation Administration ("ACAA")	398
Total Component Unit Headcount	**7,766**

COMMONWEALTH OF PUERTO RICO
COMPONENT UNIT REPORTING
Payroll and Related Cost Disbursements

(figures in $000's)	Actual Sep-26	Actual YTD
Payroll and Related Cost Disbursements		
Puerto Rico Ports Authority ("Ports")	($2,783)	($5,210)
Medical Services Administration ("ASEM")	(9,860)	(29,930)
Puerto Rico Integrated Transit Authority ("PRITA")	(2,591)	(8,581)
Puerto Rico State Insurance Fund Corporation ("Fondo")	(11,688)	(33,636)
Health Insurance Administration ("ASES")	(476)	(1,447)
Puerto Rico Public Buildings Authority ("PBA")	(5,316)	(15,741)
Cardiovascular Center of Puerto Rico and the Caribbean ("Cardio")	(2,536)	(8,046)
Puerto Rico Industrial Development Company ("PRIDCO")	(1,145)	(1,874)
Puerto Rico Housing Finance Authority ("HFA")	(1,009)	(2,950)
Tourism Company of Puerto Rico ("Tourism")	(953)	(2,709)
Fiscal Agency and Financial Advisory Authority ("AAFAF")	(758)	(2,422)
Department of Economic Development and Commerce ("DDEC")	(3,526)	(9,880)
Puerto Rico Convention Center District Authority ("CCDA")	(43)	(259)
Puerto Rico Administration for the Development of Agricultural Enterprises ("ADEA")	(908)	(5,126)
Automobile Accident Compensation Administration ("ACAA")	(1,828)	(5,879)
Total Component Unit Payroll and Related Cost Disbursements	**($45,421)**	**($133,691)**

Footnotes:
1. Amounts in red are based on the latest actual results available.

COMMONWEALTH OF PUERTO RICO

Schedule 1: Puerto Rico Ports Authority ("Ports") - Actual Results, Month of September 2026

Primary Business Activity: Ports is responsible for developing, improving, and administering all types of transportation facilities and air/sea services, as well as establishing and managing Apritime collective transportation systems in, from, and to Puerto Rico.

Key Takeaways:

September YTD unrestricted cash decreased by $31.4M, from $153.8M to $122.4M. The decrease is primarily driven by capital expenditures of ($36.6M), largely from prior fiscal year project commitments at the Aguadilla Airport, and operating disbursements totaling ($24.7M). These outflows were partially offset by total receipts of $30.3M, comprised mainly of $15.8M in operating receipts and $14.3M in other receipts, of which $10.0M are attributable to federal CapEx funding for the Aguadilla Airport.

(figures in $000's)	Actual Sep-26	Actual YTD
Operating Receipts:		
Maritime	$3,096	$11,829
Airports	1,383	3,795
Other	70	157
Total Operating Receipts	$4,549	$15,781
Other Receipts:		
Federal Funds	$3,688	$10,011
Other Receipts / GF	2,897	4,296
Total Other Receipts	$6,585	$14,307
Disaster-Related Receipts:		
FEMA Receipts	$142	$164
Total Disaster-Related Receipts	$142	$164
Total Receipts	**$11,276**	**$30,251**
Operating Disbursements:		
Payroll and Related Costs	($2,783)	($5,210)
PayGo Charges	(2,152)	(6,709)
Materials and Supplies	(10)	(262)
Purchased Services	(5,138)	(5,886)
Professional Services	(1,729)	(3,133)
Facilities and Payments for Public Services	-	(893)
Transportation Expenses	(20)	(48)
Media Ads and Guidelines	(4)	(4)
Other Operating Payments	(897)	(2,506)
Total Operating Disbursements	($12,733)	($24,651)
Disaster-Related Disbursements:		
Other Federally Supported Projects	($0)	($439)
Total Disaster-Related Disbursements	($0)	($439)
Capital Expenditures	($11,116)	($36,576)
Total Disbursements	**($23,849)**	**($61,667)**
Net Cash Flow	**($12,573)**	**($31,415)**
Beginning Cash Balance	$134,919	$153,762
Net Cash Flow, Unrestricted	($12,573)	($31,415)
Ending Bank Cash Balance	**$122,346**	**$122,346**

COMMONWEALTH OF PUERTO RICO

Schedule 2: Medical Services Administration ("ASEM") - Actual Results, Month of September 2026

Primary Business Activity: ASEM plans, organizes, operates, and administers centralized health services, provided in support of the hospital and other functions, offered to member institutions and users of the medical complex, the Puerto Rico Medical Center.

Key Takeaways:

September unrestricted cash increased by $8.6M, from $1.8M to $10.3M. Total receipts were $28.7M, driven primarily by intergovernmental receipts and General Fund appropriations, while operating disbursements totaled $19.4M. As a result, ASEM generated positive net cash flow before restricted-account transfers of $9.3M. Additionally, $0.7M was transferred to restricted accounts, resulting in positive unrestricted net cash flow of $8.6M for the month. FY2027 YTD unrestricted net cash flow is $7.1M, with ending unrestricted cash of $10.3M.

(figures in $000's)	Actual Sep-26	Actual YTD
Operating Receipts:		
Institutional Revenues	$31	$88
Physician and Medical Plan Revenues	4,892	11,450
Total Operating Receipts	$4,923	$11,538
Operating Receipts - Intergovernmental:		
Institutional Revenues	$11,071	$21,445
Institutional Revenues - Debt Repayment	3,022	3,022
Physician and Medical Plan Revenues	643	2,067
General Fund Appropriations	8,924	28,217
Total Intergovernmental Receipts	$23,660	$54,752
Other Receipts:		
Other Income	$68	$295
Total Receipts	**$28,652**	**$66,585**
Operating Disbursements:		
Payroll and Related Costs	($9,860)	($29,930)
PayGo Charges	(2,217)	(6,456)
Materials and Supplies	(2,804)	(11,111)
Professional Services	(1,439)	(9,767)
Purchased Services	(1,136)	(3,317)
Facilities and Payments for Public Services	(40)	(122)
Purchase of Equipment	(24)	(89)
Other Operating Payments	(1,868)	(2,385)
Total Operating Disbursements	($19,389)	($63,178)
Total Disbursements, Excluding Debt	**($19,389)**	**($63,178)**
Total Net Cash Flow	**$9,263**	**$3,407**
Transfers (To)/From Restricted Account	($710)	$3,691
Net Cash Flow, Unrestricted	**$8,554**	**$7,097**
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	$1,772	$3,228
Net Cash Flow	8,554	7,097
Ending Bank Cash Balance	**$10,325**	**$10,325**

COMMONWEALTH OF PUERTO RICO

Schedule 3: Puerto Rico Integrated Transit Authority ("PRITA") - Actual Results, Month of September 2026

Primary Business Activity: PRITA serves as the Commonwealth's central transit authority and is tasked with operating its network of public transit buses and certain maritime vessels.

Key Takeaways:

September YTD unrestricted cash decreased by ($14.8M), from $70.9M to $56.1M. The decrease was mainly driven by operating disbursements of ($33.2M), which include payments to HMS Ferries PR of ($12.3M) and payroll costs of ($8.6M), and capital expenditures of ($11.3M). The decrease was partially offset by total receipts of $29.7M, which include $16.7M from intergovernmental sources and $7.3M from federal funds for preventive maintenance and CapEx.

(figures in $000's)	Actual Sep-26	Actual YTD
Operating Receipts:		
Bus - Full Fare	$105	$309
Ferries - Cargo - Passenger - Other	1,648	5,393
Total Operating Receipts	$1,754	$5,702
Intergovernmental Receipts:		
General Fund Appropriations	$3,246	$8,537
Cigarette Tax	2,708	8,123
Total Intergovernmental Receipts	$5,954	$16,659
Other Receipts:		
FTA - Preventative Maintenance	$1,661	$7,296
Total Other Receipts	$1,661	$7,296
Total Receipts	**$9,369**	**$29,658**
Operating Disbursements:		
Payroll and Related Costs	($2,591)	($8,580)
PayGo Charges	(1,039)	(3,135)
Materials and Supplies	(801)	(1,575)
Purchased Services	(4,169)	(14,678)
Professional Services	(897)	(2,792)
Facilities and Payments for Public Services	(49)	(173)
Media Ads and Guidelines	-	(5)
Other Operating Payments	(139)	(2,229)
Total Operating Disbursements	($9,689)	($33,173)
Capital Expenditures	($1,578)	($11,333)
Total Disbursements	**($11,268)**	**($44,505)**
Net Cash Flow, Unrestricted	**($1,899)**	**($14,848)**
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	$57,908	$70,856
Net Cash Flow	(1,899)	(14,848)
Ending Bank Cash Balance	**$56,009**	**$56,009**

COMMONWEALTH OF PUERTO RICO

Schedule 4: State Insurance Fund Corporation ("Fondo") - Actual Results, Month of September 2026

Primary Business Activity: Fondo provides workers' compensation and disability insurance to public and private employees. Fondo is the only authorized workers' compensation insurance company on the Island. Both public and private companies must obtain this security for their workforces by law.

Key Takeaways:

September YTD cash decreased by $46.1M, from $1,074M to $1,028M. This is largely due to a transfer of $233M to its investment accounts to be used to purchase 30-day Treasury Bills. Regarding operating activities, the agency has reports operating receipts of $356M, exclusively from insurance premium collections. These receipts tend to peak during the months of July/August and January/February, which are typically when members' premiums are due. Other revenue sources may fluctuate depending on private construction activity. Regarding operating disbursements, total spending reached ($152M), largely due to ($41.0M) in contributions to other government entities, ($33.7M) in payroll and related costs, ($27.0M) in PayGo charges, and ($17.7M) in claims-related disbursements.

(figures in $000's)	Actual Sep-26	Actual YTD
Operating Receipts:		
Premium Collections	$133,326	$355,685
Total Operating Receipts	$133,326	$355,685
Total Receipts	**$133,326**	**$355,685**
Operating Disbursements:		
Payroll and Related Costs	($11,688)	($33,636)
PayGo Charges	(9,202)	(27,048)
Contributions to other Government Entities	-	(40,986)
Materials and Supplies	(1,229)	(5,045)
Transportation Expenses	(87)	(243)
Media Ads and Guidelines	(129)	(458)
Claims-Related Disbursements	(6,123)	(17,670)
Purchase of Equipment	(171)	(263)
Purchased Services	(4,955)	(15,699)
Facilities and Payments for Public Services	(692)	(1,783)
Professional Services	(822)	(2,995)
Insurance Premiums Reimbursements	(130)	(318)
Other Operating Disbursements	(3,187)	(5,918)
Total Operating Disbursements	($38,415)	($152,061)
Capital Expenditures	($62)	($252)
Total Disbursements	**($38,476)**	**($152,312)**
Net Cash Flow	**$94,849**	**$203,373**
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	$1,173,583	$1,073,742
Net Cash Flow	94,849	203,373
(+/-) Checks Net Effect Issued vs. Cleared (a)	(7,781)	(16,464)
Transfers to/(from) Investment Account(s)	(233,000)	(233,000)
Ending Bank Cash Balance	**$1,027,651**	**$1,027,651**

Footnotes:

(a) FONDO reports book cash. This line item represents reconciliation to bank cash for cash flow purposes.

COMMONWEALTH OF PUERTO RICO

Schedule 5: Health Insurance Administration ("ASES") - Actual Results, Month of September 2026

Primary Business Activity: ASES implements, administers, and negotiates the Medicaid Health Insurance System in Puerto Rico through contracts with third party insurance underwriters to provide quality medical and hospital care to the Puerto Rico Medicaid and Platino (Medicaid + Medicare dual-eligible) populations.

Key Takeaways:

September YTD cash decreased by $716.5M, from $1,235M to $518.3M. The decrease was mainly driven by operating disbursements of ($1,869M), which include premium disbursements of ($1,364M). This was partially offset by operating receipts of $865.5M, which include $715.1M from federal matching funds, and intergovernmental receipts of $281.0M, from which $257.6M are General Fund appropriations.

(figures in $000's)	Actual Sep-26	Actual YTD
Operating Receipts:		
Federal Matching Funds and Administration Reimbursement	$374,198	$715,097
Prescription Drug Rebates [(a)]	73,210	150,445
Total Operating Receipts	$447,409	$865,542
Intergovernmental Receipts:		
General Fund Appropriations	$85,850	$257,551
Municipalities (CRIM)	7,856	23,437
Total Intergovernmental Receipts	$93,706	$280,989
Other Receipts:		
Employer Contributions	$2,091	$6,033
Total Other Receipts	$2,091	$6,033
Total Receipts	**$543,206**	**$1,152,564**
Operating Disbursements:		
MCO Premiums	($850,279)	($1,667,172)
Dual Eligible - Platino Program Premiums	(24,655)	(76,045)
PBM Administrator and HIV Program	(58,441)	(122,507)
Payroll and Related Costs	(476)	(1,447)
Other Operating Payments	(642)	(1,827)
Prior Period Payments	-	-
Total Operating Disbursements	($934,521)	($1,869,085)
Total Disbursements, Excluding Debt and CapEx	**($934,521)**	**($1,869,085)**
Net Cash Flow	**($391,315)**	**($716,521)**
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance [(b)]	$909,630	$1,234,835
Net Cash Flow	(391,315)	(716,521)
Ending Bank Cash Balance	**$518,314**	**$518,314**

Footnotes:

(a) Prescription drug rebates include payments to ABARCA, a third party ASES subcontractor, for its management of the rebate program with pharmaceutical companies.

COMMONWEALTH OF PUERTO RICO

Schedule 6: Puerto Rico Public Buildings Authority ("PBA") - Actual Results, Month of September 2026

Primary Business Activity: PBA constructs, purchases, or leases office, school, health, correctional, social welfare, and other facilities for lease to certain Commonwealth departments, component units, and instrumentalities.

Key Takeaways:

September YTD net cash flow decreased by ($22.4M), from $140.9M to $118.5M. The decrease was driven by ($29.8M) in operating disbursements, which include ($15.7M) in payroll and related costs and ($8.8M) in purchased services, and ($12.7M) in disaster-related disbursements. This was partially offset by $13.5M from intergovernmental receipts, $1.8M from FEMA receipts, and $1.7M from operating receipts. There were also $3.2M in net transfers from non-operating accounts.

(figures in $000's)	Actual Sep-26	Actual YTD
Operating Receipts:		
Rent - Direct Invoices	$96	$322
Other Operating Income	422	1,347
Total Operating Receipts	$518	$1,668
Intergovernmental Receipts:		
Government Entity Rent Paid Through DTPR	$10,922	$12,929
Other Intergovernmental Receipts	306	613
Total Intergovernmental Receipts	$11,228	$13,542
Disaster-Related Receipts:		
FEMA Receipts	$1,162	$1,788
Total Disaster-Related Receipts	$1,162	$1,788
Total Receipts	**$12,908**	**$16,998**
Operating Disbursements:		
Payroll and Related Costs	($5,316)	($15,741)
Facilities and Payments for Public Services	(5)	(1,697)
Professional Services	(51)	(277)
Purchased Services	(266)	(8,833)
Other Operating Expenditures	(397)	(3,280)
Total Operating Disbursements	($6,034)	($29,829)
Disaster-Related Disbursements:		
FEMA Supported Projects	($4,421)	($4,531)
Other Federally Supported Projects	(1,119)	(3,966)
Insurance Supported Projects	(1,702)	(4,235)
Total Disaster-Related Disbursements	($7,243)	($12,732)
Total Disbursements	**($13,276)**	**($42,561)**
Net Cash Flow	**($369)**	**($25,564)**
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	$119,139	$140,941
Non-operating Account Transfer(s)	(217)	3,176
Net Cash Flow, Unrestricted	(369)	(25,564)
Ending Bank Cash Balance	**$118,553**	**$118,553**

COMMONWEALTH OF PUERTO RICO

Schedule 7: Cardiovascular Center of Puerto Rico and the Caribbean ("Cardio") - Actual Results, Month of September 2026

Primary Business Activity: Cardio is a general acute care hospital providing specialized treatment to patients suffering from cardiovascular diseases.

Key Takeaways:

September YTD unrestricted cash decreased by ($2.5M), from $32.3M to $29.8M. The decrease was driven by materials and supplies of ($9.3M), payroll and related costs of ($8.0M), purchased and professional services of ($6.5M), and ($1.3M) in all other operating disbursements. The decrease was partially offset by $26.7M in total receipts, which include $22.9M in patient collections.

(figures in $000's)	Actual Sep-26	Actual YTD
Operating Receipts:		
Patient Collections	$7,963	$22,941
Rental Receipts	$95	$279
Other Income	$212	$775
Total Operating Receipts	$8,270	$23,994
Intergovernmental Receipts:		
GF Appropriations	$0	$2,657
Total Other Receipts	$0	$2,657
Total Receipts	**$8,270**	**$26,652**
Operating Disbursements:		
Payroll and Related Costs	($2,536)	($8,046)
PayGo Charges	-	(516)
Purchased Services	(1,168)	(3,615)
Professional Services	(1,161)	(2,863)
Materials and Supplies	(2,827)	(9,335)
Payments For Facilities and Public Services	(455)	(944)
Equipment Purchases	(41)	(127)
Other Operating Payments	(61)	(380)
Total Operating Disbursements	($8,250)	($25,825)
Capital Expenditures	($938)	($2,311)
Disaster-Related Disbursements:		
FEMA-Supported Projects	($31)	($835)
Other Federally Supported Projects	(166)	(173)
Total Disaster-Related Disbursements	($197)	($1,008)
Total Disbursements	**($9,385)**	**($29,143)**
Total Net Cash Flow	**($1,115)**	**($2,492)**
Transfers (To)/From Restricted Account	$0	$0
Net Cash Flow, Unrestricted	**($1,115)**	**($2,492)**
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance (a)	$30,930	$32,306
Net Cash Flow	(1,115)	(2,492)
Ending Bank Cash Balance	**$29,815**	**$29,815**

COMMONWEALTH OF PUERTO RICO

Schedule 8: Puerto Rico Industrial Development Company ("PRIDCO") - Actual Results, Month of September 2026

Primary Business Activity: PRIDCO is engaged in the development and promotion of industry within Puerto Rico. It accomplishes its mission through a variety of incentives to attract businesses to expand operations within Puerto Rico, but primarily through the offering of commercial lease spaces and industrial facilities on favorable terms to qualifying enterprises.

Key Takeaways:

September YTD unrestricted cash decreased by ($8.9M), from $29.0M to $19.7M. This decrease was mainly driven by operating disbursements of ($17.4M), CapEx reserve fund of ($5.1M) and payments to bondholders of ($5.6M). This decrease is partially offset by $15.1M in operating receipts, mainly from rental properties, and $2.5M from activity in restricted accounts.

(figures in $000's)	Actual Sep-26	Actual YTD
Operating Receipts:		
Rental Receipts - Trustee	$3,724	$9,957
Rental Receipts - Non-Trustee	1,422	4,445
Rental Receipts - PRIDCO	1	13
Asset Sales	-	705
Total Operating Receipts	$5,146	$15,120
Other Receipts:		
Other Income	$211	$580
Bond and Income Deposits	9	70
Total Other Receipts	$220	$650
Disaster-Related Receipts:		
FEMA Receipts	$53	$53
Total Disaster Related Receipts	$53	$53
Total Receipts	**$5,419**	**$15,823**
Operating Disbursements:		
Payroll and Related Costs	($1,145)	($1,874)
PayGo Charges	($2,506)	($6,221)
Purchased Services	(431)	(872)
Insurance Expense	(17)	(2,412)
Facilities and Payments for Public Services	(258)	(988)
Professional Services	(539)	(2,590)
Other Operating Disbursements	(29)	(1,978)
DDEC Management Fee	(103)	(103)
Total Operating Disbursements	($5,084)	($17,387)
Disaster-Related Disbursements:		
FEMA Supported Projects	($798)	($798)
Total Disaster Related Disbursements	($798)	($798)
Non-Operating Disbursements:		
CapEx Reserve Fund	($1,510)	($5,123)
Bondholder Payments	-	(5,590)
Total Non-Operating Disbursements	($1,510)	($10,713)
Total Disbursements	**($7,391)**	**($28,898)**
Transfers In/(Out), Restricted	($4)	$1,697
Operating Net Cash Flow, Total	**(1,977)**	**(11,379)**

COMMONWEALTH OF PUERTO RICO CONTINUED

Schedule 8: Puerto Rico Industrial Development Company ("PRIDCO") - Actual Results, Month of September 2026

(figures in $000's)	Actual Sep-26	Actual YTD
Operating Bank Cash Balance Roll-Forward:		
Operating Beginning Bank Cash Balance	$87,878	$97,280
Operating Net Cash Flow, Total	(1,977)	(11,379)
Operating Ending Bank Cash Balance, Total	**$85,901**	**$85,901**
Asset Sales, (Restricted)	-	705
Bond and Income Inflows/(Outflows), Net (Restricted)	9	70
FEMA, Net (Restricted)	(745)	(745)
Other restricted	-	(2,482)
Operating Net Cash Flow, Unrestricted	**(1,240)**	**(8,927)**
Unrestricted Bank Cash Balance Roll-Forward:		
Operating Beginning Bank Cash Balance, Unrestricted	$20,952	$28,638
Operating Net Cash Flow, Unrestricted	(1,240)	(8,927)
Operating Ending Bank Cash Balance, Unrestricted (a)	**$19,711**	**$19,711**

Footnotes:

(a) Operating ending bank cash balance (unrestricted) excludes inflows/(outflows) related to sale of properties, bonds, FEMA, and other restricted accounts transactions. These funds are earmarked as non-operating reserves.

COMMONWEALTH OF PUERTO RICO

Schedule 9: Puerto Rico Housing Finance Authority ("HFA") - Actual Results, Month of September 2026

Primary Business Activity: HFA promotes the development of low-income housing and provides financing, subsidies, and incentives to help those who qualify to acquire or lease a home.

Key Takeaways:

September YTD cash decreased by $26.8M from $312.8M to $286.0M. The decrease was driven by federal fund disbursements of ($127.4M), mainly from ($82.6M) in CDBG appropiations, ($13.1M) in balance sheet disbursements, almost exclusively from cash paid for mortgage and construction loans originated, and operating disbursements of ($5.8M). The decrease was partially offset by federal fund receipts of $44.8M, mainly due to $42.6M in HUD receipts, disaster relief receipts of $59.1M under the CDBG program, $8.7M in operating receipts, and $7.8M in balance sheet receipts.

(figures in $000's)	Actual Sep-26	Actual YTD
Operating Receipts:		
Interest income on investment and investment contracts	$736	$2,236
Interest income on loans	738	2,242
Interest income on deposits placed with banks	581	1,808
Mortgage loans insurance premiums	112	375
Commitment, guarantee, service, and administrative fees	338	1,209
Other income	83	787
Total Operating Receipts	$2,588	$8,657
Intergovernmental Receipts:		
Commonwealth appropriations	$428	$1,285
Total Intergovernmental Receipts	$428	$1,285
Disaster Relief Receipts:		
CDBG	$38,982	$59,096
Total Disaster Relief Receipts	$38,982	$59,096
Federal Fund Receipts:		
HOME	$304	$2,189
HUD	14,465	42,639
Total Federal Fund Receipts	$14,769	$44,828
Total Operational Receipts	$56,767	$113,866
Balance Sheet Receipts:		
Principal collected on mortgage and construction loans	$3,146	$7,831
Total Balance Sheet Receipts	$3,146	$7,831
Total Receipts	**$59,913**	**$121,697**
Operating Disbursements:		
Payroll and Related Costs	($1,009)	($2,950)
PayGo Charges	-	(420)
Purchased Services	(130)	(258)
Donations, Subsidies and Distributions	(562)	(1,661)
Professional Services	(218)	(309)
Other Operating Expenses	(103)	(235)
Total Operating Disbursements	($2,022)	($5,833)

COMMONWEALTH OF PUERTO RICO CONTINUED

Schedule 9: Puerto Rico Housing Finance Authority ("HFA") - Actual Results, Month of September 2026

(figures in $000's)	Actual Sep-26	Actual YTD
Federal Fund Disbursements:		
Federal Fund Appropriation	($14,769)	(44,828)
CDBG Appropriation	($28,160)	(82,565)
Total Federal Fund Disbursements	($42,929)	(127,393)
Balance Sheet Disbursements:		
Purchase of investments	(112)	(405)
Cash paid for mortgage and construction loans originated	(3,559)	(12,869)
Net change in deposits placed with banks	95	175
Total Balance Sheet Disbursements	($3,576)	($13,099)
Debt-Related Disbursements:		
Principal	($525)	($1,683)
Interest	(187)	(522)
Total Debt-Related Disbursements	($712)	($2,205)
Total Disbursements	**($49,239)**	**($148,530)**
Net Operational Cash Flow	**$994**	**$4,109**
Net Total Cash Flow	**$10,674**	**($26,833)**
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	$275,317	$312,824
Net Total Cash Flow	$10,674	($26,833)
Ending Bank Cash Balance	**$285,991**	**$285,991**

Footnotes:

Figures for beginning and ending cash balance pertain only to the direct operating accounts for HFA, and exclude investment, third-party, escrows and balances in trusts.

COMMONWEALTH OF PUERTO RICO

Schedule 10: Tourism Company of Puerto Rico ("Tourism") - Actual Results, Month of September 2026

Primary Business Activity: Tourism's purpose is to promote the tourism industry of Puerto Rico.

Key Takeaways:

September YTD unrestricted cash flow was positive by $7.0M, supported by $34.4M in receipts, including $22.4M in slot-machine receipts and $11.6M in room-tax receipts, partially offset by $27.4M in external disbursements. September activity was adjusted to exclude a $0.5M internal transfer to the BPPR Money Market account from operating disbursements, as the receiving account is included in consolidated cash. FY2027 YTD unrestricted cash flow remains negative at ($3.2M), primarily reflecting the $12.1M transfer to Hacienda recorded in July. Hotel room tax accounts receivable totaled $19.7M, and stated ending bank cash was $276.2M.

(figures in $000's)	**Actual Sep-26**	**Actual YTD**
Operating Receipts:		
Slot Machines	$22,383	$22,383
Room Taxes	11,598	39,338
Total Operating Receipts	$33,981	$61,721
Other Receipts:		
Miscellaneous Receipts	$387	$882
Total Other Receipts	$387	$882
Total Receipts	**$34,368**	**$62,604**
Waterfall Disbursements:		
Room Tax Disbursements	(5,868)	(5,868)
Total Waterfall Disbursements	($5,868)	($5,868)
Operating Disbursements:		
Payroll and Related Costs	($953)	($2,709)
PayGo Charges	(509)	(1,074)
Appropriations to Non-Governmental Entities (DMO)	(12,503)	(22,690)
Purchased Services	(987)	(2,195)
Professional Services	(514)	(1,117)
Media Ads and Guidelines	(407)	(1,814)
Facilities and Payments for Public Services	(136)	(171)
Materials and Supplies	(1)	(24)
Purchase of Equipment	(2)	(12)
Transportation Expenses	(274)	(359)
Other Operating Expenses	(5,174)	(15,662)
Total Operating Disbursements	($21,460)	($47,826)
Disaster-Related Disbursements:		
Other Federally Supported Projects	(25)	(25)
Total Disaster-Related Disbursements	($25)	($25)
Capital Expenditures	$0	$0
Total Disbursements	**($27,353)**	**($53,719)**
Total Net Cash Flow	**$7,015**	**$8,885**
Transfers (To)/From Restricted Account	-	($12,134)
Net Cash Flow, Unrestricted	**$7,015**	**($3,249)**
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance [(a)]	$269,142	$279,405
Net Cash Flow	7,015	(3,249)
Ending Bank Cash Balance	**$276,156**	**$276,156**

COMMONWEALTH OF PUERTO RICO

Schedule 11: Fiscal Agency and Financial Advisory Authority ("AAFAF") - Actual Results, Month of September 2026

Primary Business Activity: AAFAF acts as fiscal agent, financial advisor, and reporting agent for the Government of Puerto Rico and certain related entities. It was established pursuant to the Puerto Rico Emergency Moratorium and Financial Rehabilitation Act.

Key Takeaways:

September YTD cash increased by approximately $2.7M, from $185.0M to $187.7M. YTD receipts totaled $10.2M, primarily from $7.4M in intergovernmental appropriations, while YTD disbursements totaled ($7.5M), driven mainly by professional services of ($3.5M), payroll and related costs of ($2.4M), and purchased services of ($1.1M). Ending cash was approximately $1.2M above the FY27 Liquidity Plan, as lower-than-planned disbursements of approximately $2.5M more than offset receipts that were approximately $1.4M below plan.

(figures in $000's)	Actual Sep-26	Actual YTD
Operating Receipts:		
Interest income and agency fees (MOUs)	$64	$1,161
Fiscal Agency Fees	335	434
Total Operating Receipts	$399	$1,595
Intergovernmental Receipts:		
Appropriations - Budget	$2,466	$7,398
Total Intergovernmental Receipts	$2,466	$7,398
Other Receipts:		
Other Receipts	$424	$1,232
Total Other Receipts	$424	$1,232
Total Receipts	**$3,289**	**$10,225**
Operating Disbursements:		
Payroll and Related Costs	($758)	($2,422)
PayGo Charges	(36)	(108)
Materials and Supplies	-	(4)
Purchased Services	(73)	(1,059)
Professional Services - Budget	(151)	(2,610)
Professional Services - Title III	(691)	(931)
Facilities and Payments for Public Services	(48)	(144)
Equipment Purchases	-	(174)
Transportation Expenses	-	(2)
Other Operating Expenses	(10)	(35)
Total Operating Disbursements	($1,767)	($7,489)
Total Disbursements	**($1,767)**	**($7,489)**
Net Cash Flow	**$1,522**	**$2,736**
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	$186,165	$184,956
Net Cash Flow	1,522	2,736
Non-operating activities	33	28
Ending Bank Cash Balance	**$187,720**	**$187,720**

COMMONWEALTH OF PUERTO RICO

Schedule 12: Department of Economic Development and Commerce ("DDEC") - Actual Results, Month of September 2026

Primary Business Activity: DDEC serves as the umbrella agency for key economic development entities in Puerto Rico. It leads efforts to drive competitiveness through structural reforms, promoting private sector investment, and job growth in critical sectors.

Key Takeaways:

September YTD unrestricted cash increased by $11.3M, from $207.7M in June 2026 to $216.9M in September 2026. The increase is driven by $20.9M in operating receipts, $6.1M in intergovernmental receipts and a net increase from WIOA funds of $8.1M. This increase was partially offset by operating disbursements of ($20.7M). Additionally, there are transfers to restricted accounts for ($1.8M) and CapEx disbursements of ($1.3M).

(figures in $000's)	Actual Sep-26	Actual YTD
Operating Receipts:		
Rental Receipts	$1,380	$3,773
OGPe\Exemption Applications Receipts	2,684	8,515
Industrial Tax Exemption	989	7,599
Total Operating Receipts	$6,093	$20,926
Intergovernmental Receipts:		
General Fund	$610	$1,829
Federal Grants	544	2,649
RUMS Incentives	-	2,829
Act 60 Incentives	-	1,864
Pass-through	-	1,869
Pass-through (WIOA)	7,063	49,115
Prior Year(s) Incentives	4,314	4,314
Total Intergovernmental Receipts	$12,530	$64,469
Total Receipts	**$18,623**	**$85,395**
Operating Disbursements:		
Payroll and Related Costs	($3,526)	($9,880)
PayGo Charges	-	(235)
Incentive Payments	(6,397)	(28,262)
Facilities and Payments for Public Services	(244)	(672)
Purchased Services	(140)	(1,063)
Professional Services	(416)	(2,880)
Materials and Supplies	(4)	(9)
Media Ads and Guidelines	(11)	(242)
Equipment Purchases	(6)	(8)
Appropriations to Non-Governmental Entities	-	(1,869)
RUMS Expenses	(1,226)	(2,060)
WIOA Expenses	(1,038)	(3,685)
Other Operating Expenses	(6,343)	(41,015)
Total Operating Disbursements	($19,478)	($92,008)
Capital Expenditures	(220)	(1,349)
Transfer to/from Restricted Accounts	$58	($5,789)
Total Disbursements	**($19,640)**	**($99,145)**
Operating Net Cash Flow, Total	**($1,017)**	**($13,750)**

COMMONWEALTH OF PUERTO RICO

Schedule 12: Department of Economic Development and Commerce ("DDEC") - Actual Results, Month of September 2026

(figures in $000's)	Actual Sep-26	Actual YTD
Operating Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	$341,298	$354,031
Net Cash Flow	(1,017)	(13,750)
Operating Ending Bank Cash Balance, Total	**$340,281**	**$340,281**
RUMS, Net (Restricted)	(1,226)	768
Federal Grants (Restricted)	544	2,649
Incentive Payments (Restricted)	(6,397)	(28,262)
Act 60 Incentives (Restricted)	-	1,864
WIOA Payments and Others	3,912	(2,111)
Operating Net Cash Flow, Unrestricted	**$2,150**	**$11,340**
Unrestricted Bank Cash Balance Roll-Forward:		
Operating Beginning Bank Cash Balance, Unrestricted	$ 216,860	$ 207,669
Operating Net Cash Flow, Unrestricted	2,150	11,340
Operating Ending Bank Cash Balance, Unrestricted	**$219,010**	**$219,010**

COMMONWEALTH OF PUERTO RICO

Schedule 13: Puerto Rico Convention Center District Authority ("CCDA") - Actual Results, Month of September 2026

Primary Business Activity: CCDA develops, manages, and oversees the Puerto Rico Convention Center, the Coliseo de Puerto Rico José Miguel Agrelot, Bahía Urbana, and other adjacent hospitality, commercial, and residential developments.

Key Takeaways:

September YTD cash decreased by ($1.2M), from $54.3M to $53.1M. The decrease was driven by ($24.0M) in operating disbursements, mainly due to ($18.7M) in purchased services (insurance premiums), and net transfers to non-operating accounts of ($7.9M). The decrease is offset by receipts of $34.1M, mainly from intergovernmental receipts of $13.5M, which included $11.7M in room tax transfers from PRTC, and operating receipts of $11.3M.

(figures in $000's)	Actual Sep-26	Actual YTD
Operating Receipts:		
Rent Income	$211	$913
PR Coliseum	3,083	5,239
PR Convention Center	1,298	5,123
Total Operating Receipts	$4,591	$11,275
Intergovernmental Receipts:		
General Fund Contributions	$0	$0
PRTC Room Tax Transfers (Law 272)	$11,736	$11,736
Tax Increment Financing (Law 157-2014)	-	1,765
Total Intergovernmental Receipts	$11,736	$13,501
Disaster-Related Receipts:		
Other Federal Programs	5,813	5,979
Total Disaster-Related Receipts	$5,813	$5,979
Other Receipts:		
Other Receipts	$2,850	$3,421
Total Other Receipts	$2,850	$3,421
Total Receipts	**$24,990**	**$34,175**
Operating Disbursements:		
Payroll and Related Costs	($43)	(259)
Materials and Supplies	-	(1)
Purchased Services	(10,553)	(18,667)
Professional Services	(229)	(1,024)
Facilities and Payments for Public Services	(1,027)	(2,758)
Other Operating Expenses	(714)	(1,330)
Operating Disbursements	($12,566)	($24,038)
Disaster-Related Disbursements:		
Other Federally supported projects	($2,429)	($2,729)
Total Disaster-Related Disbursements	($2,429)	($2,729)
Capital Expenditures	($330)	($635)
Total Operating Disbursements	**($15,324)**	**($27,401)**
Non-operating Cash Flow (Transfer In) (a)	7,332	9,392
Non-operating Cash Flow (Transfer Out) (a)	(13,234)	(17,321)
Total Non-operating Disbursements	**($5,903)**	**($7,929)**
Net Cash Flow	**$3,763**	**($1,155)**
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	$49,388	$54,306
Net Cash Flow	3,763	(1,155)
Ending Bank Cash Balance	**$53,151**	**$53,151**

COMMONWEALTH OF PUERTO RICO

Schedule 14: Puerto Rico Administration for the Development of Agricultural Enterprises ("ADEA") - Actual Results, Month of September 2026

Primary Business Activity: ADEA provides services to the agricultural sector, with the goal of supporting its economic development. Services include: rural infrastructure development, providing incentives and subsidies to the industry, agricultural product market making, and other related services.

Key Takeaways:

September YTD cash increased by $28.1M, from $32.0M to $60.1M. The increase was driven by intergovernmental receipts from the General Fund of $53.6M, which includes a prior year fund release of $33M from OMB to support operational needs of the Coffee Purchase and Sales Program, and operating receipts of $31.8M, which include $24.6M in coffee market making receipts and $6.2M from production and distribution of seeds. Cash inflows were offset by ($51.1M) in total disbursements, mainly from ($32.7M) in other operating disbursements, which include disbursements related to Coffee, Seeds and Cafeteria Receipts.

(figures in $000's)	Actual Sep-26	Actual YTD
Operating Receipts:		
Coffee Market Making	$7,535	$24,603
Production and Distribution of Seeds	6,088	6,204
WIC and OPPEA Inflows	7	7
Other Receipts	182	1,035
Total Operating Receipts	$13,812	$31,849
Intergovernmental Receipts:		
GF Appropriations	$41,900	$53,583
Total Intergovernmental Receipts	$41,900	$53,583
Total Receipts	**$55,711**	**$85,432**
Operating Disbursements:		
Payroll and Related Costs	($908)	($5,126)
PayGo Charges	(910)	(2,740)
Contributions to Non-Government Entities	($9,649)	($13,296)
Other Vendors	(2,006)	(2,424)
Other Operating Expenses	(7,428)	(24,687)
Corp for Rural Development/Infrastructure Disbursements	(803)	(2,314)
WIC and OPPEA	(263)	(517)
Total Operating Disbursements	($21,967)	($51,103)
Total Disbursements	**($21,967)**	**($51,103)**
Net Cash Flow	**$33,744**	**$34,329**
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	$32,419	$31,950
Net Transfers (To)/From Non-Operational Accounts	(6,087)	(6,204)
Net Cash Flow, Unrestricted	33,744	34,329
Ending Bank Cash Balance	**$60,075**	**$60,075**

COMMONWEALTH OF PUERTO RICO

Schedule 15: Puerto Rico Automobile Accident Compensation Administration ("ACAA") - Actual Results, Month of September 2026

Primary Business Activity: ACAA administers insurance for health services and compensation to benefit victims of car accidents and their dependents. ACAA pays for medical-hospital services offered by third party providers and compensates victims and dependents of deceased victims who were involved in an accident.

Key Takeaways:

September YTD cash decreased by $21.8M, from $61.8M to $39.9M. The decrease was primarily driven by operating disbursements of ($22.9M), including ($8.8M) in claims-related payments and ($5.9M) in payroll and related costs. The growth in cash was partially offset by $1.0M in total operating receipts.

(figures in $000's)	Actual Sep-26	Actual YTD
Operating Receipts:		
Premium Collections	$0	$0
Recoveries	148	553
Other Receipts	161	495
Total Operating Receipts	309	1,048
Total Receipts	**$309**	**$1,048**
Operating Disbursements:		
Payroll and Related Costs	($1,828)	($5,879)
PayGo Charges	(1,039)	(3,190)
Claims-Related Disbursements	(1,855)	(8,761)
Contributions to other Gov't Entities	(0)	(1,232)
Material and Supplies	(24)	(49)
Transportation Expenses	(1)	(2)
Media Ads and Guidelines	-	(385)
Purchase of Equipment	(14)	(334)
Purchased Services	(898)	(2,166)
Facilities and Payments for Public Services	(37)	(216)
Professional Services	(126)	(596)
Other Operating Expenses	(6)	(54)
Total Operating Disbursements	($5,827)	($22,864)
Capital Expenditures	-	-
Transfers to Investment Account	-	-
Total Disbursements	**($5,827)**	**($22,864)**
Net Cash Flow	**($5,518)**	**($21,816)**
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance [(a)]	$45,463	$61,761
Net Cash Flow, Unrestricted	($5,518)	($21,816)
Ending Bank Cash Balance	**$39,945**	**$39,945**

APPENDIX A: RECONCILIATION BETWEEN HACIENDA/OCFO BANK REPORTED BALANCES AND THE FIGURES IN THIS REPORT

- All Component Units provided cash flow data for the Month of September 2026

Millions of US Dollars

Agency ID	COMPONENT UNIT	Bank Balances 9/30/2026 [a]	Cash Flow Balance 9/30/2026 [b]	Variance	Variance due to: Other [c]	Variance due to: Non-operational Accounts	Comments
168	PUERTO RICO PORTS AUTHORITY ("PORTS")	293.9	122.3	171.5	62.9	108.6	CU actual cash balance excludes $108.6M of non-operational funds reserved for CapEx for federally funded projects. Remaining variance is due to timing differences of book/bank balances.
90	MEDICAL SERVICES ADMINISTRATION ("ASEM")	83.8	10.3	73.5	1.0	72.4	CU actual cash balance does not consider $72.4M in non-operating funds such as CapEx, malpractice insurance reserve, and disaster-related funds. Remaining variance is due to timing differences of book/bank balances.
285	PUERTO RICO INTEGRATED TRANSIT AUTHORITY ("PRITA")	55.7	56.0	(0.4)	(0.4)	-	Variance is due to timing differences of book/bank balances.
70	STATE INSURANCE FUND CORPORATION ("FONDO")	2,370.6	1,027.7	1,342.9	26.0	1,317.0	Non-operational funds pertain to $1,317M in investment accounts, COVID-related reserve account established by Act 56-2020, and self insurance for Hospital Professional Liability. Remaining variance is due to timing differences in book/bank balances.
187	HEALTH INSURANCE ADMINISTRATION ("ASES")	518.6	518.3	0.3	0.3	-	Variance is due to timing differences of book/bank balances.
162	PUERTO RICO PUBLIC BUILDINGS AUTHORITY ("PBA")	198.1	118.6	79.5	0.0	79.5	Non-operational accounts at PBA are held in reserve for tax escrow and other restricted purposes.
188	CARDIOVASCULAR CENTER OF PUERTO RICO AND THE CARIBBEAN ("Cardio")	29.8	29.8	-	-	-	Non-operational funds are reserved for CapEx and investment accounts. Remaining variance is due to timing differences of book/bank balances.
166	PUERTO RICO INDUSTRIAL DEVELOPMENT COMPANY ("PRIDCO")	102.7	19.7	82.9	1.9	81.0	Non-operational accounts include funds from sale of assets, security deposits, disaster-related proceeds, and others. Remaining variance is due to timing differences in book/bank balances.
235	HOUSING FINANCE AUTHORITY ("HFA")	551.6	286.0	265.6	(21.1)	286.7	Non-operational accounts include accounts at Banco Popular Trust Division and Economic Development Bank. Remaining balance is due to timing differences in book/bank balances.
180	PUERTO RICO TOURISM COMPANY ("TOURISM")	309.4	276.2	33.2	0.4	32.8	Funds in non-operational accounts consist of $32.4M in Tourism subsidiary accounts not considered as operating cash and $0.4M in ARPA funds. Remaining variance is due to timing differences in book/bank balances.
295	FISCAL AGENCY AND FINANCIAL ADVISORY AUTHORITY ("AAFAF")	196.6	187.7	8.8	2.2	6.7	Non-operational accounts include $0.0M from custody funds related to participants of the Reform 2000 plan, $2.2M in GDB-related accounts, $4.1M from the Coronavirus relief funds for PRIFA Project Improvements to Education Institutions, and $0.3M in federal pass-through funds sourced from the American Rescue Plan Act (ARPA 2021).
119	DEPARTMENT OF ECONOMIC DEVELOPMENT AND COMMERCE ("DDEC")	341.4	219.0	122.3	3.0	119.3	Restricted cash: $81.7M regarding Laws 20 and 60, $0.1M earmarked for the Film Industry Program, $17.6M set aside for the 21st Century Program, $2.1M related to RUMS, $7.8M for COVID-related reserve, $2.3M regarding Ponce Ports Authority, $1.9M for customers' bails, $0.0M for the Life Science Program, and $5.7M of ARPA and other federal funds. Remaining variance is due to timing differences in book/bank balances.
303	CONVENTION CENTER DISTRICT AUTHORITY ("CCDA")	68.5	53.2	15.3	1.8	13.5	Non-operational accounts include funds from ticket sales that do not belong to CCDA. Remaining variance is due to timing differences in book/bank balances.
277	PUERTO RICO AGRICULTURAL DEVELOPMENT ADMINISTRATION ("ADEA")	97.2	60.1	37.1	13.9	23.3	Accounts not reported in CU cash balances: $12.8 in pass-through accounts, $9.0 related to milk subsidies not part of ADEA, and $1.4 of projects funded by federal funds. Remaining variance is due to timing differences in book/bank balances.
79	AUTOMOBILE ACCIDENT COMPENSATION ADMINISTRATION ("ACAA")	328.0	39.9	288.0	(1.2)	289.2	Non-operational accounts consist of investment accounts managed by a third party to maintain ACAA's claims liability reserve. Remaining variance is due to timing differences of book/bank balances.

Footnotes:

(a) Bank balances as of 9/30/2026 reported to the OCFO.

(b) Ending cash balance reported by each Component Unit (CU) in their cash flow reports as of 9/30/2026.

(c) Include variance due to timing differences between books and bank balances. Material timing differences may be present.