

DEPARTMENT OF THE **TREASURY**



Requirement 1 (C)

Actual to Budget (Liquidity Plan)

Component Unit Reporting

For the month of October 2024 of Fiscal Year 2025

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INTRODUCTION

- *This document presents the actual results for 15 select CUs for the month of September 2024 (a) of Fiscal Year 2025. The actual liquidity position is now a part of the Month End Component Unit 1(C) Report published by The Puerto Rico Department of the Treasury ("Hacienda").*
- *Receipts include revenues collected from operations, intergovernmental receipts (General Fund appropriations and funds transferred between public corporations and municipalities from Central Government), disaster relief receipts (federal emergency funds, insurance related to hurricanes Irma, Maria, and Fiona, together with other disasters), as well as other federal funds.*
- *Disbursements include operating payments (e.g. payroll and related costs, purchased services, professional services, transportation expenses, etc.), disaster relief disbursements (e.g. expenditures related to the damages caused from hurricanes Irma, Maria, and Fiona, together with other disasters), and capital expenditures.*
- *Content for Reporting:*

Page	Section
6	<i>Summary Reporting Compliance for Component Units</i>
7	<i>Executive Summary</i>
9	<i>Headcount and Payroll</i>
10	<i>Schedule 1 - Puerto Rico Ports Authority ("Ports")</i>
11	<i>Schedule 2 - Medical Services Administration ("ASEM")</i>
12	<i>Schedule 3 - Puerto Rico Integrated Transit Authority ("PRITA")</i>
13	<i>Schedule 4 - Puerto Rico State Insurance Fund Corporation ("Fondo")</i>
14	<i>Schedule 5 - Health Insurance Administration ("ASES")</i>
15	<i>Schedule 6 - Puerto Rico Public Buildings Authority ("PBA")</i>
16	<i>Schedule 7 - Cardiovascular Center of Puerto Rico and the Caribbean ("Cardio")</i>
17	<i>Schedule 8 - Puerto Rico Industrial Development Company ("PRIDCO")</i>
18	<i>Schedule 9 - Puerto Rico Housing Finance Authority ("HFA")</i>
20	<i>Schedule 10 - Tourism Company of Puerto Rico ("Tourism")</i>
21	<i>Schedule 11 - Fiscal Agency and Financial Advisory Authority ("AAFAF")</i>
22	<i>Schedule 12 - Department of Economic Development and Commerce ("DDEC")</i>
23	<i>Schedule 13 - Convention Center District Authority ("PRCCDA")</i>
24	<i>Schedule 14 - Puerto Rico Administration for the Development of Agricultural Enterprises ("ADEA")</i>
25	<i>Schedule 15 - Automobile Accident Compensation Administration ("ACAA")</i>
26	<i>Appendix A - Bank Balances to Cash Flow bridge for the reporting month</i>

Footnotes:

(a) Information for the month of October 2024 reflects the period between 10/1/2024 and 10/31/2024.

GLOSSARY

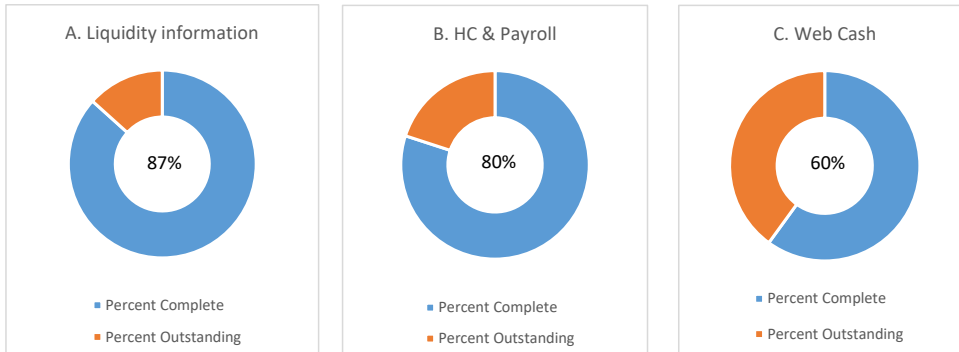
Term	Definition
AAFAF	Puerto Rico Fiscal Agency and Financial Advisory Authority.
ACAA	Automobile Accident Compensation Administration, an agency of the Commonwealth of Puerto Rico.
ADEA	Puerto Rico Administration for the Development of Agricultural Enterprises, a public corporation and a component unit of the Commonwealth of Puerto Rico.
AMA	Metropolitan Autobus Authority.
ARPA	American Rescue Plan Act of 2021, also called the COVID-19 Stimulus Package or American Rescue Plan.
ASEM	Puerto Rico Medical Services Administration, a public corporation and a component unit of the Commonwealth of Puerto Rico.
ASES	Puerto Rico Health Insurance Administration, a public corporation and a component unit of the Commonwealth of Puerto Rico.
ATM	Maritime Transportation Authority.
CapEx	Capital Expenditures.
Cardio	Cardiovascular Center of Puerto Rico and the Caribbean, a public corporation and a component unit of the Commonwealth of Puerto Rico.
CCDA	Puerto Rico Convention Center District Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
CDBG	Community Development Block Grant – Disaster Recovery (CDBG – DR) is a program responsible to ensure decent affordable housing opportunities and provision of services, community assistance, and to expansion and conserve jobs.
CMS	The Centers for Medicare & Medicaid Services (CMS), is a federal agency within the United States Department of Health and Human Services (HHS) that administers the Medicare program and works in partnership with state governments to administer Medicaid, the Children’s Health Insurance Program (CHIP), and health insurance portability standards.
Component Unit (CU)	Public corporation of the Commonwealth of Puerto Rico.
COVID-19	An infectious disease caused by a newly discovered coronavirus producing symptoms ranging from mild to severe respiratory infection affecting populations worldwide, leading to widespread shutdowns of public and private sector services.
DDEC	Puerto Rico Department of Economic Development and Commerce, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Disaster-Related Disbursements	Expenditures related to the damages caused from hurricanes Irma, Maria, and Fiona, together with other disasters.
Disaster-Related Receipts	Federal emergency funds, insurance related to hurricanes Irma, Maria, and Fiona, together with other disasters.
DMO	Destination Marketing Organization.
DTPR, Hacienda	Puerto Rico Department of Treasury.
FEDE	Special Fund for Economic Development, affiliated with DDEC/PRIDCO.
FEMA	Federal Emergency Management Agency coordinates the federal government’s role in preparing for, preventing, mitigating the effects of, responding to, and recovering from all domestic disasters, whether natural or man-made, including acts of terror.
FMAP	Federal Medical Assistance Percentages (FMAP) are the percentage rates used to determine the matching funds rate allocated annually to certain medical and social service programs in the U.S.
Fondo	Puerto Rico State Insurance Fund Corporation, a public corporation and a component unit of the Commonwealth of Puerto Rico.
FTA	The Federal Transit Administration provides financial and technical assistance to local public transit systems, including buses, subways, light rail, commuter rail, trolleys and ferries. FTA also oversees safety measures and helps develop next-generation technology research.
FY	Fiscal year.
GDB	Government Development Bank for Puerto Rico, which serves as a bank, fiscal agent and financial advisor for the Commonwealth of Puerto Rico, and its instrumentalities
General Fund (GF)	The Commonwealth’s principal operating fund.
HFA	PR Housing Finance Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
HHS	U.S. Department of Health and Human Services.
HUD	Department of Housing and Urban Development responsible for national policy and programs that address U.S. housing needs, improve and develop communities, and enforce fair housing laws.
Intergovernmental Receipts	General fund appropriations to and funds transferred between public corporations and municipalities.
Law 3, Law III, Ley III	As it pertains to this document, in Article 15, Act 3 of 2017, savings generated by ACAA and the SIFC, as a result of the application of the provisions of this Law, if any, will be contributed to the “Special Education Students Services and Therapies Fund,” under the custody of the Department of Education, during the term of this Law.
Liquidity Plan (LP)	Projected cash flows for each component unit, based on their respective approved FY24 Budget. As of the preparation date of this report, Liquidity Plans for FY 2024 were in the process of obtaining FOMB approval.
MCO	Managed care organization.
OCFO	Office of the CFO in the Puerto Rico Department of the Treasury (“Hacienda”).

GLOSSARY CONTINUED

Term	Definition
OGPe	Permit Management Office - in charge of issuing final determinations and permits, licenses, inspections, certifications and any other authorization or procedure that is necessary to attend to the requests of the citizens.
Operating Disbursements	Includes payroll and related costs, material and supplies, purchased services, professional services, donations, subsidies, transportation expenses, media ads, and other operating payments.
Operating Receipts	Revenues collected from operations.
OpEx	Operating expenditures.
ORIL	Office for Dairy Industry Regulation: an administrative agency attached to the Department of Agriculture. Its primary objective is achieving excellent quality of milk in sufficient quantity to meet local demand at a fair price for the consumer, while guaranteeing reasonable benefits to producers, processors and distributors.
PayGo	Puerto Rico pension system that is funded through a pay-as-you-go system pursuant to Act 106-2017. Retirement benefits expenses of covered government employers are paid by the central government and reimbursed by the employers, with such funds received by the TSA.
Payroll and Related Costs	Salaries and wages paid to employees, along with taxes and employer matching payments.
PBA	Puerto Rico Public Buildings Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
PBM	Pharmacy Benefit Manager.
Platino	Medicaid + Medicare dual-eligible populations.
Ports	Puerto Rico Ports Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
PREMA	Puerto Rico Emergency Management Agency, which is responsible for the management and coordination of the preparedness, prevention, mitigation, response and recovery before or after an incident or event that need the coordination of the state support and resources.
Premium Pay	Additional compensation payments distributed to eligible employees during the COVID-19 pandemic, which are sourced from State and Local Coronavirus Fiscal Recovery Fund of the American Rescue Plan Act of 2021 (ARPA).
PRIDCO	Puerto Rico Industrial Development Company, a government-owned corporation dedicated to promoting Puerto Rico as an investment destination for companies and industries worldwide.
PRIFA	Puerto Rico Infrastructure Financing Authority (PRIFA), public corporation of the Government created pursuant to Act No. 44 of June 21, 1988.
PRITA	Puerto Rico Integrated Transit Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
PROMESA	The Puerto Rico Oversight, Management, and Economic Stability Act of 2016.
PRTC	Puerto Rico Government's Fund to administer the excise tax collections on the import of foreign goods.
PYMES	PYMES (by its Spanish acronym) are small and medium-sized companies, which have a limit in terms of their number of jobs and capital.
Room Tax Waterfall Disbursements	Act No. 272, as amended by Act No. 23 in 2008 and Act No. 98 in 2016, defines a formula for distribution of room tax collections made by the Company. This statutory formula is subject to emergency legislation and related executive orders.
SBA	The U.S. Small Business Administration is a United States government agency that provides support to entrepreneurs and small businesses.
Slot Machine Waterfall Disbursements	Pursuant to Act No. 24, the Company must distribute collections from slot machine operations to two groups: Group A (hotels) and Group B (Hacienda, the University of Puerto Rico (UPR), and the Company's General Fund). The mandatory annual amount for distribution is \$119.0M to be allocated to Group A (34%) and Group B (66%). After the \$119.0M is deducted from total slot machine collections after operating costs, any excess is distributed to Group A (60%) and Group B (40%). Within Group B, Act No. 24 allocates the total distribution amount to the following Gov't entities: Hacienda (15.15%), UPR (45.45%), and the Company's General Fund (39.40%). While there is a fixed component of the distribution equation (mandatory fund), annual distributions are largely variable and increase given higher collections in slot machine revenues (excess fund).
SIFC	Puerto Rico State Insurance Fund Corporation, a public corporation and a component unit of the Commonwealth of Puerto Rico; also see "Fondo".
SRF	Special Revenue Fund.
Title III	An in-court proceeding created by the United States Congress to allow U.S. states and territories, including Puerto Rico, to file for benefits similar to bankruptcy protection and a restructuring plan through PROMESA.
Tourism	Tourism Company of Puerto Rico, a public corporation and a component unit of the Commonwealth of Puerto Rico.
Transfers (To)/From Restricted Account	Funds put aside by component unit(s) to fund capital expenditures and other reserve requirements.
TSA	Treasury Single Account, the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed. TSA receipts include tax collections, charges for services, intergovernmental collections, the proceeds of short- and long-term debt issuances and amounts held in custody by the Secretary of the Treasury for the benefit of the Commonwealth's fiduciary funds. A portion of the revenues collected through the TSA corresponds to the General fund. Other revenues include federal funds and special revenues conditionally assigned by law to certain agencies or public corporations that flow through the TSA.
Unrestricted Bank Cash Balance Roll Forward	A roll forward of cash on the Component Unit's unencumbered and unreserved cash balance, and can be used for any purpose.

SUMMARY - REPORTING COMPLIANCE FOR COMPONENT UNITS

- 13 out of the 15 Component Units provided cash flow data for the month of October 2024 (a). Data was broken down into three sections: A. Liquidity and Cash Flow information, B. Headcount and Payroll Data, and C. Bank Accounts Balances (Web Cash).
- The 15 CUs included in this report were overall 76% in compliance with providing data on average. CUs that provided insufficient information for reporting are mentioned in note (b) below.



Footnotes:

- (a) Information for the month of October 2024 reflects the period between 10/1/2024 and 10/31/2024.
- (b) ACAA was unable to provide information for the reporting month of October 2024.
- (c) FONDO has been unable to provide information since the reporting month of July 2024.

EXECUTIVE SUMMARY

Component Units Actual Results for the Month of October 2024
(figures in \$000's)

Component Units	FY25 Actual YTD	FY25 LP YTD	YTD Variance Actual vs. LP
Puerto Rico Ports Authority ("PORTS")			
PORTS Cash Inflow	\$59,059	\$20,456	\$38,603
PORTS Cash Outflow	(41,441)	(30,505)	(10,936)
PORTS Net Cash flow	\$17,618	(\$10,049)	\$27,667
PORTS Commentary:	Favorable net cash flow variance of \$27.7M compared to the liquidity plan is primarily due to total receipts being \$38.4M higher than projected. This increase was mainly driven by \$26.5M in other receipts and \$5.3M in federal funds receipts following the approval of ARPA funds in August 2024. Additionally, there was a \$6.6M increase in operating receipts, led by maritime inflows of \$4.7M. The increase was partially offset by capital expenditures of (\$9.4M) relating to FY24, and higher than projected operating disbursements of (\$1.5M).		
Medical Services Administration ("ASEM")			
ASEM Cash Inflow	\$81,732	\$81,958	(\$226)
ASEM Cash Outflow	(83,984)	(74,333)	(9,652)
ASEM Net Cash flow	(\$2,253)	\$7,625	(\$9,878)
ASEM Commentary:	Unfavorable net cash flow versus Liquidity Plan of (\$9.8M) was mainly driven by lower than expected (\$4.4M) in Operating Receipts, mostly related to revenues and debt repayment from other medical institutions, (\$7.1M) of Payroll Costs which includes (\$4.4M) pertained to FY24 salaries, (\$3.0M) in other receipts, (\$1.1M) in Operating Disbursements, and (\$1.4M) in transfers to restricted accounts. These were partially offset by a favorable timing intragovernmental receipts of \$7.2M, mainly due to accelerated debt repayments from medical institutions.		
Puerto Rico Integrated Transit Authority ("PRITA")			
PRITA Cash Inflow	\$87,460	\$57,559	\$29,901
PRITA Cash Outflow	(78,872)	(67,965)	(10,907)
PRITA Net Cash flow	\$8,587	(\$10,406)	\$18,994
PRITA Commentary:	Favorable net cash flow of \$19M versus the Liquidity Plan was primarily due to a favorable timing in Intra-Government Receipts of \$24.7M, led by capital expenditures receipts, and \$5.2M in Other receipts, mainly due to FTA preventive maintenance receipts of \$3.6M. Net cash flow was partially offset by (\$0.5M) in Operating Disbursements mostly impacted by Payments to HMS Ferries, and higher than expected Capital Expenditures of (\$10.4M)		
Puerto Rico State Insurance Fund Corporation ("FONDO")			
	June YTD Actual	Jun YTD LP	Actual vs. LP
FONDO Cash Inflow	845,345	\$620,000	\$225,345
FONDO Cash Outflow	(1,196,207)	(570,110)	(626,097)
FONDO Net Cash flow	(\$350,862)	\$49,890	(\$400,752)
FONDO Commentary:	Unfavorable net cash flow of (\$400.8M) versus Liquidity Plan mainly due to a transfer to an investment account of (\$700.0M) in December 2023. Excluding this transfer, there would have been a favorability of \$282.2M, driven by higher than expected premium collections of \$208.3M, a cash transfer from a restricted account regarding insurance and FEMA proceeds of \$17.0M earmarked for future building repairs, further enhanced by lower operating disbursements of \$73.9M, which includes lower claims-related disbursements of \$27.9M, and unused equipment purchases of \$33.9M.		
Health Insurance Administration ("ASES")			
ASES Cash Inflow	\$2,721,103	\$1,168,103	\$1,553,000
ASES Cash Outflow	(2,414,838)	(1,756,139)	(658,700)
ASES Net Cash flow	\$306,265	(\$588,036)	\$894,301
ASES Commentary:	Favorable net cash flow of \$894.3M versus Liquidity Plan was mainly driven by operating receipts of \$1,414M, which includes a positive timing in Federal Matching Funds and Adm Reimbursements of \$1,237M, higher than projected intra-government receipts of \$130M, and other receipts of \$9M. This increase was partially offset by operating disbursements of (\$658.7M), which includes higher than expected premium payments of (\$663.1M).		
Puerto Rico Public Buildings Authority ("PBA")			
PBA Cash Inflow	\$65,660	\$49,299	\$16,361
PBA Cash Outflow	(74,347)	(55,567)	(18,780)
PBA Net Cash flow	(\$8,687)	(\$6,268)	(\$2,419)
PBA Commentary:	Unfavorable net cash flow variance of (\$2.4M) when compared to the liquidity plan was driven by higher than projected operating disbursements of (\$16.0M), which includes (\$6.4M) of purchased services, (\$2.8M) in disaster-related disbursements, and (\$4.1M) due to a transfer to a non operating account. The decrease was partially offset by \$9.8M intragovernmental receipts, \$7.0M in disaster related receipts mainly due to a \$5M appropriation of ARPA funds, and \$3.7M in higher than expected operating receipts.		
Cardiovascular Center of Puerto Rico and the Caribbean ("Cardio")			
Cardio Cash Inflow	\$31,654	\$30,700	\$954
Cardio Cash Outflow	(34,577)	(34,184)	(393)
Cardio Net Cash flow	(\$2,923)	(\$3,484)	\$561
Cardio Commentary:	Favorable variance of \$0.6M compared to Liquidity Plan was primarily driven by a favorable timing in operating disbursements of \$4.8M, higher than projected operating receipts and intra-government receipt of \$1.0M and, and favorable timing for unused Capital expenditures of \$1.0M. The increase of net cash flow was partially offset by an unfavorable timing in Payments For Facilities of (\$3.5M), and higher than expected Purchased Services of (\$2.7M) for medical services.		

	FY25 Actual YTD	FY25 LP YTD	YTD Variance Actual vs. LP
Puerto Rico Industrial Development Company ("PRIDCO")			
PRIDCO Cash Inflow	\$20,608	\$19,904	\$704
PRIDCO Cash Outflow	(19,696)	(14,309)	(5,387)
PRIDCO Net Cash flow	\$911	\$5,595	(\$4,683)

Unfavorable net cash flow variance of (\$4.7M) versus Liquidity Plan, primarily due to higher than expected operating disbursements of (\$4.6M), led by (\$4.0M) in purchased services, and (\$2.4M) in non operating disbursements, which includes (\$3.9M) of bondholder payments and (\$1.5M) in lower than projected non-operating receipts. These results were partially mitigated by a transfer of \$1.6M from DDEC for prior year payroll related disbursements and higher than expected operating receipts of \$2.2M.

PRIDCO Commentary:

Puerto Rico Housing Finance Authority ("HFA")			
HFA Cash Inflow	\$201,842	\$157,803	\$44,039
HFA Cash Outflow	(167,078)	(170,035)	2,957
HFA Net Cash flow	\$34,764	(\$12,232)	\$46,996

The favorable net cash flow variance of \$47M compared to the liquidity plan was primarily due to total receipts being \$44M higher than projected, largely driven by \$11.8M in disaster relief funds exceeding projections, and \$30.6M in balance sheet receipts. Additionally, there was a positive variance due to timing differences of total operating disbursements of \$5.7M, mainly due to unexpensed donations and subsidies of \$56M and unused CBDG funds of \$6.9M. This was partially offset by balance sheet disbursements of (\$12.3M) and lower than projected federal fund receipts of (\$3.2M)

HFA Commentary:

Tourism Company of Puerto Rico ("Tourism")			
Tourism Cash Inflow	\$50,249	\$55,678	(\$5,428)
Tourism Cash Outflow	(37,711)	(46,411)	8,700
Tourism Net Cash flow	\$12,538	\$9,266	\$3,271

Favorable net cash flow variance versus Liquidity Plan of \$3.3M was driven by a \$12.1M timing difference in Transfers to Restricted Accounts and \$1.4M in Miscellaneous receipts. The increase was partially offset by higher than projected (\$3.4M) in operating disbursements, led by a timing difference of \$5.5 in Appropriations to Non-Governmental Entities (DMO), (\$2.8M) in media expenses, and lower than expected operating receipts of (\$6.9M), mainly due to room tax collections.

Tourism Commentary:

Fiscal Agency and Financial Advisory Authority ("AAFAF")			
AAFAF Cash Inflow	\$14,513	\$15,170	(\$657)
AAFAF Cash Outflow	(13,478)	(15,696)	2,218
AAFAF Net Cash flow	\$1,035	(\$526)	\$1,561

Net cash flow is \$1.6M favorable versus the Liquidity Plan, primarily due to lower than expected total operating disbursements of \$2.1M, which includes a favorable variance of \$5.0M in Professional Services for Title III settlements, and a budgetary reserve transfer amount of \$0.1M. This was partially offset by an unfavorable variance of (\$0.7M) in total receipts, mainly related to lower than expected appropriations for Title III of (\$8.1M).

AAFAF Commentary:

Department of Economic Development and Commerce ("DDEC")			
DDEC Cash Inflow	\$139,009	\$71,962	\$67,046
DDEC Cash Outflow	(129,830)	(64,059)	(65,770)
DDEC Net Cash flow	\$9,179	\$7,903	\$1,276

Favorable net cash flow variance versus Liquidity Plan of \$1.2M was mainly impacted by higher than projected Intergovernmental Receipts of \$51.8M, led by favorable timing in General Fund appropriations, along with higher than expected operating receipts of \$12.6M and a favorable timing of \$0.3M for unused Capex. This positive variance was partially offset by an unfavorable result in operating disbursements of (\$66.1M), which includes Incentives and Donations, Subsidies and Distributions of (\$50.7M) and Incentive Payments of (\$16.9M).

DDEC Commentary:

Puerto Rico Convention Center District Authority ("CCDA")			
CCDA Cash Inflow	\$25,196	\$13,523	\$11,673
CCDA Cash Outflow	(31,416)	(18,148)	(13,268)
CCDA Net Cash flow	(\$6,220)	(\$4,625)	(\$1,595)

The unfavorable net cash flow variance of (\$1.6M) compared to the Liquidity Plan was primarily driven by higher than expected operating disbursements of (\$11.4M). This includes (\$10.6M) in increased Purchased Services and (\$0.6M) in non-operating disbursements. Additionally, there were (\$1.4M) in federally supported project expenses and (\$0.4M) in unfavorable capital expenditures. These were partially offset by favorable total receipts of \$11.6M, largely driven by inflows of \$8.3M from the PR Coliseum and \$2.3M from the PR Convention Center.

CCDA Commentary:

Puerto Rico Administration for the Development of Agricultural Enterprises ("ADEA")			
ADEA Cash Inflow	\$48,317	\$53,837	(\$5,520)
ADEA Cash Outflow	(64,237)	(51,119)	(13,117)
ADEA Net Cash flow	(\$15,920)	\$2,718	(\$18,638)

Net cash flow decreased versus Liquidity Plan by (\$18.6M). The decrease was driven by higher than projected operating disbursements of (\$18.5M), which includes an accelerated timing difference of \$12M of incentives payment during October 2024, and lower than expected GF appropriations of (\$8.4M) due to a portion of the yearly appropriation not being distributed during September and October (to be included in November's appropriation). This was partially offset by positive operating receipts of \$2.9M and \$5.4M of transfers from an investment account.

ADEA Commentary:

	Sep YTD Actual	Sep YTD LP	Actual vs. LP
Automobile Accident Compensation Administration ("ACAA")			
ACAA Cash Inflow	\$17,695	\$20,855	(\$3,160)
ACAA Cash Outflow	(18,251)	(33,433)	15,181
ACAA Net Cash flow	(\$556)	(\$12,578)	\$12,022

Operating net cash flow is \$12.8M favorable versus the Liquidity Plan. The increase was mainly driven by higher than expected total operating receipts of \$7.0M, a \$3.0M positive variance from lower than expected Claims-Related Disbursements, a positive timing of \$1.7M from unused Capex, and a favorable variance of \$1.1M in other operating disbursements.

ACAA Commentary:

COMMONWEALTH OF PUERTO RICO
COMPONENT UNIT REPORTING

Headcount

	Actual Oct-24
Headcount	
Puerto Rico Ports Authority ("Ports")	316
Medical Services Administration ("ASEM")	1,523
Puerto Rico Integrated Transit Authority ("PRITA")	652
Puerto Rico State Insurance Fund Corporation ("Fondo")	2,254
Health Insurance Administration ("ASES")	82
Puerto Rico Public Buildings Authority ("PBA")	1,285
Cardiovascular Center of Puerto Rico and the Caribbean ("Cardio")	527
Puerto Rico Industrial Development Company ("PRIDCO")	44
Puerto Rico Housing Finance Authority ("HFA")	144
Tourism Company of Puerto Rico ("Tourism")	156
Fiscal Agency and Financial Advisory Authority ("AAFAF")	112
Department of Economic Development and Commerce ("DDEC")	495
Puerto Rico Convention Center District Authority ("CCDA")	155
Puerto Rico Administration for the Development of Agricultural Enterprises ("ADEA")	186
Automobile Accident Compensation Administration ("ACAA")	384
Total Component Unit Headcount	8,315

COMMONWEALTH OF PUERTO RICO
COMPONENT UNIT REPORTING

Payroll and Related Cost Disbursements

(figures in \$000's)

Payroll and Related Cost Disbursements

	Actual Oct-24	Actual YTD
Puerto Rico Ports Authority ("Ports")	(\$1,118)	(\$6,737)
Medical Services Administration ("ASEM")	(10,461)	(42,351)
Puerto Rico Integrated Transit Authority ("PRITA")	(2,428)	(10,787)
Puerto Rico State Insurance Fund Corporation ("Fondo")	(14,276)	(199,713)
Health Insurance Administration ("ASES")	(441)	(1,960)
Puerto Rico Public Buildings Authority ("PBA")	(5,559)	(20,516)
Cardiovascular Center of Puerto Rico and the Caribbean ("Cardio")	(2,167)	(9,716)
Puerto Rico Industrial Development Company ("PRIDCO")	(464)	(2,265)
Puerto Rico Housing Finance Authority ("HFA")	(1,005)	(3,797)
Tourism Company of Puerto Rico ("Tourism")	(676)	(3,340)
Fiscal Agency and Financial Advisory Authority ("AAFAF")	(767)	(3,336)
Department of Economic Development and Commerce ("DDEC")	(2,628)	(12,743)
Puerto Rico Convention Center District Authority ("CCDA")	(95)	(375)
Puerto Rico Administration for the Development of Agricultural Enterprises ("ADEA")	(1,944)	(5,875)
Automobile Accident Compensation Administration ("ACAA")	(3,068)	(6,009)
Total Component Unit Payroll and Related Cost Disbursements	(\$47,095)	(\$329,521)

Footnote:

1. Amounts in red were estimated based on the latest actual results available.

COMMONWEALTH OF PUERTO RICO

Schedule 1: Puerto Rico Ports Authority ("PORTS") - Actual Results, Month of October 2024

Primary Business Activity: The Puerto Rico Ports Authority is responsible for developing, improving, and administering all types of transportation facilities and air/sea services, as well as establishing and managing maritime collective transportation systems in, from, and to Puerto Rico.

Key Takeaways:

Oct YTD, unrestricted cash increased by \$17.6M, from \$211.3M to \$228.9M mainly driven by higher than expected Operating Receipts of \$27.0M, \$26.7M in Other Receipts, and \$5.3M in Federal Funds Receipts due to ARPA funds approval in August 2024. This was partially offset by increased expenses in Professional Services and Purchase Services (\$19.3M), unfavorable (\$7.7M) in Capex expenses pertaining to FY24, (\$5.4M) in Facilities and Payments for Public Services, and (\$7.3M) in all other Operating Disbursements

<i>(figures in \$000's)</i>	Actual Oct-24	Actual YTD
Operating Receipts:		
Maritime	\$6,327	\$22,833
Airports	910	4,118
Other	-	88
Total Operating Receipts	<u>\$7,236</u>	<u>\$27,038</u>
Other Receipts:		
Federal Funds	\$193	\$5,308
Other Receipts / GF	16,404	26,712
Total Other Receipts	<u>\$16,597</u>	<u>\$32,021</u>
Disaster-Related Receipts:		
FEMA Receipts	\$0	\$0
Other Federal Programs	-	-
Insurance Proceeds	-	-
Total Disaster-Related Receipts	<u>\$0</u>	<u>\$0</u>
Total Receipts	<u>\$23,833</u>	<u>\$59,059</u>
Operating Disbursements:		
Payroll and Related Costs	(\$1,118)	(\$6,737)
PayGo Charges	-	-
Materials and Supplies	(7)	(55)
Purchased Services	(1,001)	(8,251)
Professional Services	(826)	(11,081)
Facilities and Payments for Public Services	(72)	(5,372)
Transportation Expenses	(195)	(344)
Media Ads and Guidelines	-	(5)
Other Operating Payments	(7)	(189)
Total Operating Disbursements	<u>(\$3,227)</u>	<u>(\$32,035)</u>
Disaster-Related Disbursements:		
FEMA-Supported Projects	\$0	\$0
Other Federally Supported Projects	-	-
Insurance-Supported Projects	-	-
Unfunded Spend	-	-
Total Disaster-Related Disbursements	<u>\$0</u>	<u>\$0</u>
Capital Expenditures	(\$1,691)	(\$9,403)
Total Disbursements	<u>(\$4,918)</u>	<u>(\$41,437)</u>
Net Cash Flow	\$18,915	\$17,621
Beginning Cash Balance	\$210,002	\$211,300
Net Cash Flow, Unrestricted	18,915	17,621
Net Transfers from/(to) Restricted Account	-	(4)
Ending Bank Cash Balance	<u>\$228,918</u>	<u>\$228,918</u>

COMMONWEALTH OF PUERTO RICO

Schedule 2: Medical Services Administration ("ASEM") - Actual Results, Month of October 2024

Primary Business Activity: ASEM plans, organizes, operates, and administers centralized health services, provided in support of the hospital and other functions, offered to member institutions and users of the medical complex, the Puerto Rico Medical Center.

Key Takeaways

Oct YTD, cash decreased by (\$2.3M), from \$4.7M to \$2.4M mainly driven by higher Payroll and Related Cost of (\$42.3M), which includes (\$4.4M) of payroll regarding FY24, (\$40.2M) of Other Operating Disbursements, (\$3.1M) PayGo contributions, and (\$1.4M) of Transfers to Restricted Accounts. These were partially offset by intergovernmental revenues of \$71.6M, and \$10.0M in operating receipts. There are ongoing risks to liquidity at ASEM primarily driven by timing/collection risk associated with large institutional payers. They are highly dependable on contributions from the General Fund, institutional revenues, and debt repayment.

<i>(figures in \$000's)</i>	Actual Oct-24	Actual YTD
Operating Receipts:		
Institutional Revenues	\$64	\$277
Institutional Revenues - Debt Repayment	-	-
Physician and Medical Plan Revenues	2,883	9,474
Total Operating Receipts	\$2,946	\$9,751
Operating Receipts - Intergovernmental:		
Institutional Revenues	\$6,460	\$26,195
Institutional Revenues - Debt Repayment	-	7,010
Physician and Medical Plan Revenues	124	1,332
General Fund Appropriations	6,061	37,154
Total Intergovernmental Receipts	\$12,645	\$71,691
Other Receipts:		
Other Income	\$62	\$290
Total Receipts	\$15,653	\$81,732
Operating Disbursements:		
Payroll and Related Costs	(\$10,461)	(\$42,351)
PayGo Charges	-	(3,127)
Christmas Bonus	-	-
Materials and Supplies	(2,539)	(8,928)
Professional Services	(2,236)	(9,007)
Purchased Services	(3,126)	(5,632)
Facilities and Payments for Public Services	(493)	(3,799)
Purchase of Equipment	(24)	(1,429)
Other Operating Payments	(1,767)	(8,267)
Total Operating Disbursements	(\$20,644)	(\$82,541)
Capital Expenditures	-	\$0
Total Disbursements, Excluding Debt	(\$20,644)	(\$82,541)
Total Net Cash Flow	(\$4,992)	(809)
Transfers (To)/From Restricted Account	\$3,796	(\$1,444)
Net Cash Flow, Unrestricted	(\$1,196)	(2,253)
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	\$3,661	\$4,718
Net Cash Flow	(1,196)	(2,253)
Ending Bank Cash Balance	\$2,466	\$2,466

COMMONWEALTH OF PUERTO RICO

Schedule 3: Puerto Rico Integrated Transit Authority ("PRITA") - Actual Results, Month of October 2024

Primary Business Activity: PRITA serves as the Commonwealth's central transit authority and is tasked with operating its network of public transit buses and certain maritime vessels.

Key Takeaways:

Oct YTD, cash increased by \$8.6M; from \$55.7M to \$64.2M mainly driven by Intergovernmental receipts of \$68.6M, which includes \$57.7M in general Fund Appropriations and \$10.8M for cigarette tax. Additionally, FTA related receipts totaled \$14.9M. The cash increase was partially offset by total disbursements of (\$78.8M), led by payments to HMS Ferries PR of (\$29.1M) and Capital expenditure projects of (\$12.7M).

<i>(figures in \$000's)</i>	Actual Oct-24	Actual YTD
Operating Receipts:		
Bus - Full Fare	\$104	\$741
Ferries - Cargo - Passenger - Other	728	3,211
Total Operating Receipts	<u>\$831</u>	<u>\$3,952</u>
Intergovernmental Receipts:		
General Fund Appropriations	\$4,020	\$57,730
Cigarette Tax	2,708	10,838
Total Intergovernmental Receipts	<u>\$6,727</u>	<u>\$68,567</u>
Other Receipts:		
FTA - Preventative Maintenance	-	\$7,655
FTA - Operations	97	7,285
Total Other Receipts	<u>\$97</u>	<u>\$14,941</u>
Total Receipts	<u>\$7,655</u>	<u>\$87,460</u>
Operating Disbursements:		
Payroll and Related Costs	(\$2,428)	(\$10,787)
PayGo Charges	-	-
Christmas Bonus	-	\$0
Materials and Supplies	(441)	(9,746)
Purchased Services	(612)	(3,100)
Professional Services	(4,407)	(12,747)
Facilities and Payments for Public Services	(191)	(709)
Transportation Expenses	(1)	(11)
Media Ads and Guidelines	-	-
Other Operating Payments	-	(29,068)
Total Operating Disbursements	<u>(\$8,079)</u>	<u>(\$66,168)</u>
Capital Expenditures	\$0	(\$12,704)
Total Disbursements	<u>(\$8,079)</u>	<u>(\$78,872)</u>
Net Cash Flow	<u>(\$424)</u>	<u>\$8,587</u>
Transfers (To)/From Restricted Account	<u>\$0</u>	<u>\$0</u>
Net Cash Flow, Unrestricted	<u>(\$424)</u>	<u>\$8,587</u>
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	\$64,668	\$55,657
Net Cash Flow	(424)	8,587
Ending Bank Cash Balance	<u><u>\$64,244</u></u>	<u><u>\$64,244</u></u>

COMMONWEALTH OF PUERTO RICO

Schedule 4: State Insurance Fund Corporation ("FONDO") - Actual Results, Month of June 2024

Primary Business Activity: Fondo provides workers' compensation and disability insurance to public and private employees. Fondo is the only authorized workers' compensation insurance company on the Island. Both public and private companies must obtain this security for their workforces by law.

Key Takeaways:

June YTD cash decreased by (\$350.9M), from \$771.6M to \$400.8M. The decrease was primarily due to a transfer to an investment account of (\$700.0M) for the purchase of treasury bills for operational purposes. Excluding this transfer, there would have been an increase of \$332.1M driven by higher than expected total premium collections of \$828.3M. Additional contributions include a transfer of \$17.0M from a restricted account regarding insurance and FEMA proceeds, along with lower than expected operating disbursements. Fondo provides with unlimited medical services to its insured population, causing a high degree of variability in the cost of services.

(figures in \$000's)

	<u>Actual Jun-24*</u>	<u>Actual YTD</u>
Operating Receipts:		
Premium Collections	\$26,158	\$828,345
Total Operating Receipts	<u>\$26,158</u>	<u>\$828,345</u>
Intergovernmental Receipts:		
General Fund Appropriations	\$0	\$0
Total Intergovernmental Receipts	<u>\$0</u>	<u>\$0</u>
Total Receipts	\$26,158	\$828,345
Operating Disbursements:		
Payroll and Related Costs	(\$14,276)	(\$199,713)
PayGo Charges	-	(83,107)
Contributions to other Government Entities	(4)	(46,143)
Materials and Supplies	(396)	(16,667)
Transportation Expenses	(37)	(520)
Media Ads and Guidelines	(6)	(434)
Claims-Related Disbursements	(5,039)	(63,053)
Purchase of Equipment	(14)	(674)
Purchased Services	(3,334)	(51,498)
Facilities and Payments for Public Services	(533)	(5,213)
Professional Services	(1,144)	(9,229)
Insurance Premiums Reimbursements	(110)	(1,365)
Other Operating Disbursements	(752)	(12,925)
Total Operating Disbursements	<u>(\$25,644)</u>	<u>(\$490,541)</u>
Capital Expenditures	(\$197)	(\$4,295)
Total Disbursements	(\$25,841)	(\$494,836)
Net Cash Flow	\$318	\$333,509
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	\$420,405	\$771,631
Net Cash Flow	\$318	\$333,509
(+/-) Checks Net Effect Issued vs. Cleared (a)	46	(1,371)
Transfers to/(from) Investment Account(s)	-	(700,000)
Transfers to/(from) Non-operating Account(s)	-	17,000
Ending Bank Cash Balance	<u>\$420,769</u>	<u>\$420,769</u>

Footnotes:

(a) FONDO reports book cash. This line item represents reconciliation to bank cash for cash flow purposes.

* FONDO has been unable to provide reporting information since May 2024.

COMMONWEALTH OF PUERTO RICO

Schedule 5: Health Insurance Administration ("ASES") - Actual Results, Month of October 2024

Primary Business Activity: ASES implements, administers, and negotiates the Medicaid Health Insurance System in Puerto Rico through contracts with third party insurance underwriters to provide quality medical and hospital care to the Puerto Rico Medicaid and Platino (Medicaid + Medicare dual-eligible) populations.

Key Takeaways:

Oct YTD, cash increased by \$306.2M, from \$1,224M to \$1,530.2M. The increase was mainly driven by operating receipts of \$2,320.8M, specifically receipts from Federal Matching Funds and Administrative Reimbursements of \$2,093.5M. The increase partially was offset by total disbursements of (\$2,414.8M), including higher premium disbursements of (\$2,407.4M).

<i>(figures in \$000's)</i>	Actual Oct-24	Actual YTD
Operating Receipts:		
Federal Matching Funds and Administration Reimbursement	\$1,063,154	\$2,093,505
Prescription Drug Rebates (a)	10,575	227,323
Total Operating Receipts	<u>\$1,073,730</u>	<u>\$2,320,828</u>
Intergovernmental Receipts:		
General Fund Appropriations	\$62,224	\$248,895
Other Commonwealth Appropriations	-	\$106,312
Municipalities (CRIM)	7,876	31,516
Total Intergovernmental Receipts	<u>\$70,100</u>	<u>\$386,723</u>
Other Receipts:		
Employer Contributions	<u>\$2,526</u>	<u>\$13,553</u>
Total Other Receipts	\$2,526	\$13,553
Disaster-Related Receipts:		
FEMA Receipts	\$0	\$0
Other Federal Programs	-	-
Insurance Proceeds	-	-
Total Disaster-Related Receipts	<u>\$0</u>	<u>\$0</u>
Total Receipts	<u>\$1,146,355</u>	<u>\$2,721,103</u>
Operating Disbursements:		
MCO Premiums	(\$382,848)	(\$2,167,539)
Dual Eligible - Platino Program Premiums	(24,777)	(194,583)
PBM Administrator and HIV Program	(31,824)	(45,247)
Payroll and Related Costs	(441)	(1,960)
PayGo Contributions	-	-
Christmas Bonus	-	-
Other Operating Payments	(1,591)	(5,508)
Total Disbursements, Excluding Debt and CapEx	<u>(\$441,480)</u>	<u>(\$2,414,838)</u>
Net Cash Flow	\$704,875	\$306,265
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	\$825,340	\$1,223,950
Net Cash Flow	704,875	\$306,265
Ending Bank Cash Balance	<u>\$1,530,215</u>	<u>\$1,530,215</u>

Footnotes:

(a) Prescription drug rebates include payments to ABARCA, a third party ASES subcontractor for its management of the rebate program with pharmaceutical companies.

COMMONWEALTH OF PUERTO RICO

Schedule 6: Puerto Rico Public Buildings Authority ("PBA") - Actual Results, Month of October 2024

Primary Business Activity: PBA constructs, purchases, or leases office, school, health, correctional, social welfare, and other facilities for lease to certain Commonwealth departments, component units, and instrumentalities.

Key Takeaways:

Oct YTD, operating net cash flow decreased by (\$8.7M), from \$157.0M to \$148.3M. The unfavorability was driven by (\$78.5M) in total disbursements, manly driven by (\$19.0M) in purchased services and (\$20.5M) in Payroll. The decrease was partially offset by \$ 55.2M Government Entity Rent Paid , \$7.6M in operating receipts, \$5.0M in ARPA appropriations, and \$2.0M in FEMA Receipts.

	Actual Oct-24	Actual YTD
<i>(figures in \$000's)</i>		
Operating Receipts:		
Rent - Direct Invoices	\$2,127	\$2,351
Other Operating Income	711	5,209
Total Operating Receipts	\$2,838	\$7,560
Intergovernmental Receipts:		
Government Entity Rent Paid Through DTPR	\$25,538	\$55,182
Other Intergovernmental Receipts	-	-
Total Intergovernmental Receipts	\$25,538	\$55,182
Disaster-Related Receipts:		
FEMA Receipts	\$180	\$2,036
Other Federal Programs	-	5,000
Insurance Proceeds	-	-
Total Disaster-Related Receipts	\$180	\$7,036
Total Receipts	\$28,556	\$69,778
Operating Disbursements:		
Payroll and Related Costs	(\$5,559)	(\$20,516)
PayGo Charges	(4,004)	(7,898)
Christmas Bonus	-	-
Facilities and Payments for Public Services	(1,644)	(5,653)
Professional Services	(104)	(1,369)
Purchased Services	(2,775)	(18,992)
Other Operating Expenditures	(13,572)	(17,155)
Transfers to Restricted Account	-	-
Total Operating Disbursements	(\$27,657)	(\$71,582)
Disaster-Related Disbursements:		
FEMA Supported Projects	(\$1,745)	(\$2,148)
Insurance Supported Projects	(55)	(617)
Total Disaster-Related Disbursements	(\$1,800)	(\$2,765)
CapEx	\$0	\$0
Total Disbursements	(\$29,458)	(\$74,347)
Net Cash Flow	(\$902)	(\$4,569)
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	\$161,406	\$157,031
Non-operating Account Transfer(s)	(12,159)	(4,118)
Net Cash Flow, Unrestricted	(902)	(4,569)
Ending Bank Cash Balance	\$148,345	\$148,345

COMMONWEALTH OF PUERTO RICO

Schedule 7: Cardiovascular Center of Puerto Rico and the Caribbean ("Cardio") - Actual Results, Month of October 2024

Primary Business Activity: Cardio is a general acute care hospital providing specialized treatment to patients suffering from cardiovascular diseases.

Key Takeaways:

Oct YTD, cash decreased by (\$2.9M), from \$32.9M to \$29.9M. The decrease was driven by Payroll related costs of (\$9.7M), Purchased and Professional Services of (\$10.4M), (\$8.8M) in Materials and Supplies, and (\$5.4M) in other operating disbursements. The decrease was partially offset by \$30.4M in operating receipts, which includes \$29.1M in patient collections, and \$1.2M from General Fund appropriations specifically for capital expenditure projects.

<i>(figures in \$000's)</i>	Actual Oct-24	Actual YTD
Operating Receipts:		
Patient Collections	\$6,892	\$29,140
Rental Receipts	90	\$363
Other Income	544	\$921
Total Operating Receipts	<u>\$7,527</u>	<u>\$30,424</u>
Intra-Government Receipts:		
GF Appropriations	\$1,230	\$1,230
Other Intra-Gov. Receipts	0	0
Total Other Receipts	<u>\$1,230</u>	<u>\$1,230</u>
Total Receipts	<u>\$8,757</u>	<u>\$31,654</u>
Operating Disbursements:		
Payroll and Related Costs	(\$2,167)	(\$9,716)
PayGo Charges	-	-
Purchased Services	(1,067)	(5,387)
Professional Services	(1,408)	(5,036)
Materials and Supplies	(1,993)	(8,845)
Payments For Facilities and Public Services	(1,089)	(4,913)
Equipment Purchases	(12)	(363)
Other Operating Payments	(17)	(119)
Total Operating Disbursements	<u>(\$7,751)</u>	<u>(\$34,378)</u>
CapEx	(\$64)	(\$199)
Total Disbursements	<u>(\$7,815)</u>	<u>(\$34,577)</u>
Total Net Cash Flow	<u>\$942</u>	<u>(\$2,923)</u>
Transfers (To)/From Restricted Account	<u>\$0</u>	<u>\$0</u>
Net Cash Flow, Unrestricted	<u>\$942</u>	<u>(\$2,923)</u>
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	\$28,998	\$32,863
Net Cash Flow	942	(2,923)
Ending Bank Cash Balance	<u><u>\$29,940</u></u>	<u><u>\$29,940</u></u>

COMMONWEALTH OF PUERTO RICO

Schedule 8: Puerto Rico Industrial Development Company ("PRIDCO") - Actual Results, Month of October 2024

Primary Business Activity: PRIDCO is engaged in the development and promotion of industry within Puerto Rico. It accomplishes its mission through a variety of incentives to attract businesses to expand operations within Puerto Rico, but primarily through the offering of commercial lease spaces and industrial facilities on favorable terms to qualifying enterprises.

Key Takeaways:

Oct YTD, unrestricted cash decreased by (\$4.8M), from \$37.6M to \$32.7M, mainly driven by operating disbursements of (\$13.4M), which includes \$7.2M in Purchased Services, and (\$7.8M) in non-operating disbursements, related to bondholder and PayGo liability payment plans. The decrease was partially offset by positive total receipts of \$20.6M, which includes \$18.6M of operating receipts, and a transfer of \$1.6M from DDEC related to a Health Insurance reimbursement.

(figures in \$000's)

	Actual Oct-24	Actual YTD
Operating Receipts:		
Rental Receipts - Trustee	\$3,028	\$14,027
Rental Receipts - Non-Trustee	431	2,450
Rental Receipts - PRIDCO	483	483
Asset Sales	-	1,626
Total Operating Receipts	\$3,941	\$18,586
Intergovernmental Receipts:		
General Funds Transfer	\$0	\$0
Total Intergovernmental Receipts	\$0	\$0
Other Receipts:		
Other Income	124	\$1,848
Bond and Income Deposits	89	219
Total Other Receipts	\$212	\$2,067
Disaster-Related Receipts:		
FEMA Receipts	(46)	(46)
Total Disaster Related Receipts	(46)	(46)
Total Receipts	\$4,108	\$20,608
Operating Disbursements:		
Payroll and Related Costs	(\$464)	(\$2,265)
Purchased Services	(1,781)	(7,194)
Insurance Expense	-	(30)
Equipment	-	(12)
Materials and Supplies	(10)	(28)
Facilities and Payments for Public Services	(267)	(667)
Professional Services	-	(590)
Media and Advertisements	(1)	(20)
Other Operating Disbursements	(7)	(2,569)
DDEC Management Fee	-	(75)
Total Operating Disbursements	(\$2,529)	(\$13,449)
Disaster-Related Disbursements:		
FEMA Supported Projects	\$0	\$0
Other Federally Supported Projects	-	-
Insurance Supported Projects	-	-
Unfunded Spend	-	-
Total Disaster Related Disbursements	\$0	\$0
Non-Operating Disbursements:		
CapEx Reserve Fund	\$0	(\$11)
PRIDCO Mortgage Payments	-	-
Bondholder Payments	-	(3,921)
PayGo Liability Payment Plan	-	(3,913)
Total Non-Operating Disbursements	\$0	(\$7,845)
Total Disbursements	(\$2,529)	(\$21,294)
Transfers In/(Out), Restricted	\$0	\$1,598
Operating Net Cash Flow, Total	\$1,579	\$911
Operating Bank Cash Balance Roll-Forward:		
Operating Beginning Bank Cash Balance	\$105,879	\$106,547
Operating Net Cash Flow, Total	1,579	911
Operating Ending Bank Cash Balance, Total	\$107,458	\$107,458
Asset Sales, (Restricted)	\$0	\$1,626
Bond and Income Inflows/(Outflows), Net (Restricted)	89	219
FEMA, Net (Restricted)	(\$46)	(\$46)
Other restricted	8,063	3,988
Operating Net Cash Flow, Unrestricted	(6,528)	(4,876)
Unrestricted Bank Cash Balance Roll-Forward:		
Operating Beginning Bank Cash Balance, Unrestricted	\$39,267	\$37,615
Operating Net Cash Flow, Unrestricted	(6,528)	(4,876)
Operating Ending Bank Cash Balance, Unrestricted (a)	\$32,739	\$32,739

Footnotes:

(a) Operating ending bank cash balance (unrestricted) excludes inflows/(outflows) related to sale of properties, bonds, FEMA, and other restricted accounts transactions. These funds are earmarked as non-operating reserves.

COMMONWEALTH OF PUERTO RICO

Schedule 9: Puerto Rico Housing Finance Authority ("HFA") - Actual Results, Month of October 2024

Primary Business Activity: HFA promotes the development of low-income housing and provides financing, subsidies, and incentives to help those who qualify to acquire or lease a home.

Key Takeaways:

Oct YTD, cash increased by \$34.8M from \$226.6M to \$261.4M. The increase was primarily driven by CBDG activities of \$17.2M, favorable net operating activities of \$9.7M, led by total operating receipts of \$13.5M, and all other non-operating activities of \$7.9M, which was impacted by \$12.7M favorable balance sheet receipts and unfavorable debt disbursements of (\$4.7M).

<i>(figures in \$000's)</i>	Actual Oct-24	Actual YTD
Operating Receipts:		
Interest income on investment and investment contracts	\$609	\$2,517
Interest income on loans	718	3,075
Interest income on deposits placed with banks	817	3,143
Mortgage loans insurance premiums	132	503
Commitment, guarantee, service, and administrative fees	360	1,667
Other income	828	2,619
Total Operating Receipts	<u>\$3,464</u>	<u>\$13,524</u>
Intergovernmental Receipts:		
Commonwealth appropriations	\$668	\$6,320
Total Intergovernmental Receipts	<u>\$668</u>	<u>\$6,320</u>
Disaster Relief Receipts:		
FEMA	-	-
Other Federal Programs	-	-
CDBG	\$0	\$86,600
Total Disaster Relief Receipts	<u>\$0</u>	<u>\$86,600</u>
Federal Fund Receipts:		
HOME	\$146	\$583
HUD	12,853	51,199
Total Federal Fund Receipts	<u>\$12,999</u>	<u>\$51,782</u>
Total Operational Receipts	\$17,131	\$158,226
Balance Sheet Receipts:		
Principal collected on mortgage and construction loans	\$5,875	\$18,579
Proceeds from redemptions of investments	24,959	25,037
Total Balance Sheet Receipts	<u>\$30,834</u>	<u>\$43,616</u>
Total Receipts	<u>\$47,965</u>	<u>\$201,842</u>
Operating Disbursements:		
Payroll and Related Costs	(\$1,005)	(\$3,797)
Purchased Services	(\$4)	(406)
Donations, Subsidies and Distributions	(\$642)	(2,568)
Professional Services	(\$1,897)	(3,139)
Other Operating Payments	(\$87)	(265)
Federal Fund Appropriation	<u>(\$12,999)</u>	<u>(\$51,782)</u>
Total Operating Disbursements	<u>(\$16,634)</u>	<u>(\$61,957)</u>

COMMONWEALTH OF PUERTO RICO CONTINUED

Schedule 9: Puerto Rico Housing Finance Authority ("HFA") - Actual Results, Month of October 2024

(figures in \$000's)

	Actual Oct-24	Actual YTD
Disaster Relief Disbursements:		
FEMA-supported projects	\$0	\$0
Other Federally supported projects	\$0	-
Total Disaster Relief Disbursements	<u>\$0</u>	<u>\$0</u>
Federal Fund Disbursements:		
Federal Fund Appropriation	\$0	-
CDBG Appropriation	(\$14,761)	(69,436)
Total Federal Fund Disbursements	<u>(\$14,761)</u>	<u>(69,436)</u>
Balance Sheet Disbursements:		
Purchase of investments	\$0	(9,433)
Cash paid for mortgage and construction loans originated	(\$14,597)	(21,473)
Net change in deposits placed with banks	(10,183)	(59)
Total Balance Sheet Disbursements	<u>(\$24,780)</u>	<u>(\$30,965)</u>
Debt-Related Disbursements:		
Principal	(\$513)	(\$3,831)
Interest	(65)	(889)
Total Debt-Related Disbursements	<u>(\$578)</u>	<u>(\$4,720)</u>
Total Disbursements	<u>(\$56,753)</u>	<u>(\$167,078)</u>
Net Operational Cash Flow	<u>\$497</u>	<u>\$9,669</u>
Net Total Cash Flow	<u>(\$8,788)</u>	<u>\$34,764</u>
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	\$270,162	\$226,610
Net Operational Cash Flow	(8,788)	34,764
Ending Bank Cash Balance	<u><u>\$261,374</u></u>	<u><u>\$261,374</u></u>

Footnotes:

Figures for beginning and ending cash balance pertain only to the direct operating accounts for HFA, and exclude investment, third-party, escrows and balances in trusts.

COMMONWEALTH OF PUERTO RICO

Schedule 10: Tourism Company of Puerto Rico ("Tourism") - Actual Results, Month of October 2024

Primary Business Activity: Tourism’s purpose is to promote the tourism industry of Puerto Rico.

Key Takeaways:

Oct YTD, cash increased by \$12.5M, from \$165.9M to \$178.4M, driven by operating receipts of \$48.2M, and \$2.0M in Miscellaneous Receipts. The increase was partially offset by operating disbursements of (\$37.7M), which includes (\$4.6M) in Media Ads and Guidelines, and a timing difference of (\$11.0M) in appropriations to non-governmental entities (Destination Marketing Organization - DMO).

(figures in \$000's)

	Actual Oct-24	Actual YTD
Operating Receipts:		
Slot Machines	\$10,525	\$23,863
Room Taxes	28	24,368
Total Operating Receipts	\$10,552	\$48,231
Intergovernmental Receipts:		
General Fund Appropriations	\$0	\$0
Total Intergovernmental Receipts	\$0	\$0
Other Receipts:		
Miscellaneous Receipts	\$371	\$2,018
Total Other Receipts	\$371	\$2,018
Total Receipts	\$10,923	\$50,249
Waterfall Disbursements:		
Slot Machine Disbursements	\$0	\$0
Room Tax Disbursements	-	-
Total Waterfall Disbursements	\$0	\$0
Operating Disbursements:		
Payroll and Related Costs	(\$676)	(\$3,340)
PayGo Charges	(609)	(2,642)
Christmas Bonus	-	-
Appropriations to Non-Governmental Entities (DMO)	(1,500)	(11,000)
Donations, Subsidies and Distributions	-	(71)
Purchased Services	(375)	(1,713)
Professional Services	(470)	(2,482)
Media Ads and Guidelines	(1,905)	(4,584)
Facilities and Payments for Public Services	(103)	(351)
Materials and Supplies	(2)	(5)
Purchase of Equipment	-	(8)
Transportation Expenses	(1,043)	(1,183)
Other Operating Payments	(2,103)	(10,332)
Total Operating Disbursements	(\$8,786)	(\$37,711)
Total Disbursements	(\$8,786)	(\$37,711)
Total Net Cash Flow	\$2,137	\$12,538
Transfers (To)/From Restricted Account	\$0	\$0
Net Cash Flow, Unrestricted	\$2,137	\$12,538
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	\$176,252	\$165,852
Net Cash Flow	2,137	12,538
Ending Bank Cash Balance	\$178,390	\$178,390

COMMONWEALTH OF PUERTO RICO

Schedule 11: Fiscal Agency and Financial Advisory Authority ("AAFAF") - Actual Results, Month of October 2024

Primary Business Activity: AAFAF acts as fiscal agent, financial advisor, and reporting agent for the Government of Puerto Rico and certain related entities. It was established pursuant to the Puerto Rico Emergency Moratorium and Financial Rehabilitation Act.

Key Takeaways:

Oct YTD, cash increased by \$0.9M, from \$144.1M to \$145.0M, primarily driven by Intragovernmental Receipts of \$11.8M, an increase in Operating Receipts of \$1.2M, and \$1.5M in Other Receipts. The increase was partially offset by (\$8.7M) in Professional Services disbursements, which includes Title III services, (\$3.3M) in Payroll costs, (\$1.1M) in Purchased services and (\$0.4M) in all other disbursements.

<i>(figures in \$000's)</i>	Actual Oct-24	Actual YTD
Operating Receipts:		
Interest income and agency fees (MOUs)	\$85	\$503
Fiscal Agency Fees	6	715
Total Operating Receipts	\$91	\$1,218
Intergovernmental Receipts:		
Appropriations - Budget	\$2,356	\$12,699
Appropriations - Title III & Restructuring	592	-909
Appropriations - 2.5% Reserve	0	0
Total Intergovernmental Receipts	\$2,948	\$11,789
Other Receipts:		
Other Receipts	\$472	\$1,506
Total Other Receipts	\$472	\$1,506
Total Receipts	\$3,511	\$14,513
Operating Disbursements:		
Payroll and Related Costs	(\$767)	(\$3,336)
Christmas Bonus	-	-
Donations, Subsidies, and Incentives	-	-
Materials and Supplies	(2)	(6)
Purchased Services	(100)	(1,106)
Professional Services - Budget	(523)	(6,896)
Professional Services - Title III	(25)	(1,817)
Facilities and Payments for Public Services	(48)	(191)
Equipment Purchases	-	(130)
Transportation Expenses	(2)	(16)
Other Operating Payments	(10)	(26)
Total Operating Disbursements	(\$1,478)	(\$13,524)
CapEx	\$0	\$0
Total Disbursements	(\$1,478)	(\$13,524)
Net Cash Flow	\$2,033	\$989
Budget Reserve	\$0	\$0
Transfers in/(out)	-	-
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	\$143,070	\$144,134
Net Cash Flow	2,033	989
Non-operating activities	67	46
Ending Bank Cash Balance	\$145,170	\$145,170

COMMONWEALTH OF PUERTO RICO

Schedule 12: Department of Economic Development and Commerce ("DDEC") - Actual Results, Month of October 2024

Primary Business Activity: DDEC serves as the umbrella agency for key economic development entities in Puerto Rico. It leads efforts to drive competitiveness through structural reforms, promoting private sector investment, and job growth in critical sectors.

Key Takeaways:

Oct YTD, unrestricted cash increased by \$2.0M, from \$124.6M to \$126.6M. The increase was driven by a favorable timing in intergovernmental receipts of \$116.8M, which include \$72.9M from federal grants, and operating receipts of \$22.2M. This increase was partially offset by operating disbursements of (\$129.8M), which includes an increase in incentive payments of (\$21.7M) and (\$77.0M) of donations, subsidies and distributions.

<i>(figures in \$000's)</i>	Actual Oct-24	Actual YTD
Operating Receipts:		
Rental Receipts	\$1,220	\$5,209
Bond Deposit	\$5	\$5
OGPe\Exemption Applications Receipts	\$10	\$682
Management Fee	-	76
Industrial Tax Exemption	4,310	12,632
Other Receipts	855	3,603
Total Operating Receipts	\$6,401	\$22,206
Intergovernmental Receipts:		
General Fund	\$23,061	\$26,281
Federal Grants	25,529	72,908
RUMS Incentives	-	(927)
Act. 60	-	18,541
Pass through	-	-
Total Intergovernmental Receipts	\$48,590	\$116,802
Total Receipts	\$54,991	\$139,009
Operating Disbursements:		
Payroll & Related Costs	(\$2,628)	(\$12,743)
PayGo Charge	(52)	(155)
Incentive Payments	(6,088)	(21,724)
Facilities and Payments for Public Services	(584)	(1,438)
Purchased Services	(1,241)	(10,958)
Donations, Subsidies and Distributions	(22,910)	(77,028)
Transportation Expenses	(13)	(56)
Professional Services	84	(1,489)
Materials and Supplies	(15)	(31)
Media Ads and Guidelines	(334)	(713)
Equipment Purchases	(10)	(155)
RUMS Expenses	-	134
Other Operating Payments	(249)	(3,472)
Total Operating Disbursements	(\$34,039)	(\$129,830)
Transfer to/from Restricted Accounts	-	-
Total Disbursements	(\$34,039)	(\$129,830)
Operating Net Cash Flow, Total	\$20,951	\$9,179
Operating Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	\$0	\$309,017
Net Cash Flow	20,951	9,179
Operating Ending Bank Cash Balance, Total	\$20,951	\$318,196
RUMS, Net (Restricted)	-	(793)
Federal Grants (Restricted)	25,529	72,908
Incentive Payments (Restricted)	(6,088)	(21,724)
Donations, Subsidies and Distributions (Restricted)	(22,910)	(77,028)
Bond and Income Deposits (Restricted)	5	5
Act 60 Incentives (Restricted)	-	18,541
Others Restricted Accounts	18,707	15,284
Operating Net Cash Flow, Unrestricted	\$5,709	\$1,987
Unrestricted Bank Cash Balance Roll-Forward:		
Operating Beginning Bank Cash Balance, Unrestricted	\$ 120,907	\$ 124,629
Operating Net Cash Flow, Unrestricted	5,709	1,987
Operating Ending Bank Cash Balance, Unrestricted	\$126,616	\$126,616

COMMONWEALTH OF PUERTO RICO

Schedule 13: Puerto Rico Convention Center District Authority ("CCDA") - Actual Results, Month of October 2024

Primary Business Activity: CCDA develops, manages, and oversees the Puerto Rico Convention Center, the Coliseo de Puerto Rico José Miguel Agrelot, Bahía Urbana, and other adjacent hospitality, commercial, and residential developments.

Key Takeaways:

Oct YTD, cash decrease by (\$6.2M), from \$45.9M to \$35.7M. This was mostly driven by (\$31M) in operating disbursements, which includes (25.8M) in purchased services, (\$1.4M) in disaster related disbursements, (\$0.4M) in capital expenditures, and (\$19.5M) in transfers to non operating accounts. The decrease was partially offset by \$25.9M in total receipts, mainly due to \$14.3M in PR Coliseum receipts, and \$21M in transfers from non operating accounts. To note, about half of CCDA's reported cash balances consist of non-operating funds for CapEx, promoter ticket sales reserves, and federal funds. There are no liquidity concerns forecasted for CCDA.

(figures in \$000's)

	<u>Actual Oct-24</u>	<u>Actual YTD</u>
Operating Receipts:		
Rent Income	\$511	\$886
PR Coliseum	4,436	14,291
PR Convention Center	1,630	6,665
Total Operating Receipts	<u>\$6,576</u>	<u>\$21,842</u>
Intergovernmental Receipts:		
General Fund Contributions	\$0	\$0
PRTC Room Tax Transfers (Law 272)	0	0
Tax Increment Financing (Law 157-2014)	0	0
Total Intergovernmental Receipts	<u>\$0</u>	<u>\$0</u>
Disaster-Related Receipts:		
FEMA Receipts	\$22	\$50
Other Federal Programs	2,750	2,890
Total Disaster-Related Receipts	<u>\$2,772</u>	<u>\$2,940</u>
Other Receipts:		
Other Receipts	\$0	\$415
Total Other Receipts	<u>\$0</u>	<u>\$415</u>
Total Receipts	<u>\$9,348</u>	<u>\$25,196</u>
Operating Disbursements:		
Payroll and Related Costs	(\$95)	(\$375)
Purchased Services	(4,365)	(25,795)
Professional Services	(160)	(400)
Facilities and Payments for Public Services	(1,021)	(2,471)
Media Ads and Guidelines	(6)	(6)
Other Operating Payments	(0)	(1,879)
Operating Disbursements	<u>(\$5,646)</u>	<u>(\$30,995)</u>
Disaster-Related Disbursements:		
FEMA-supported projects	\$0	\$0
Other Federally supported projects	(836)	(1,432)
Total Disaster-Related Disbursements	<u>(\$836)</u>	<u>(\$1,432)</u>
Capital Expenditures	(\$16)	(\$414)
Total Operating Disbursements	<u>(\$6,498)</u>	<u>(\$32,840)</u>
Non-operating Cash Flow (Transfer In) (a)	10,661	20,952
Non-operating Cash Flow (Transfer Out) (a)	(9,555)	(19,528)
Total Non-operating Disbursements	<u>\$1,106</u>	<u>\$1,424</u>
Net Cash Flow	<u>\$3,956</u>	<u>(\$6,220)</u>
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	\$35,741	\$45,917
Net Cash Flow	3,956	(6,220)
Ending Bank Cash Balance	<u>\$39,697</u>	<u>\$39,697</u>

COMMONWEALTH OF PUERTO RICO

Schedule 14: Puerto Rico Administration for the Development of Agricultural Enterprises ("ADEA") - Actual Results, Month of October 2024

Primary Business Activity: ADEA provides services to the agricultural sector, with the goal of supporting its economic development. Services include: rural infrastructure development, providing incentives and subsidies to the industry, agricultural product market making, and other related services.

Key Takeaways:

Oct YTD, cash decreased by (\$15.9M), from \$47.4M to \$31.5M driven by unfavorable (\$69.4M) in operating disbursements, which includes a (\$12M) incentive payment to farmers due to Hurricane Ernesto, and Intra-government receipts within the General Fund of \$15.5M. The decrease was partially offset by operating receipts of \$32.8M and a \$5.4M transfer from an investment account. ADEA received a lower GF appropriation during September and October, particularly in Non-Government Entities distributions. The scheduled amounts will be included in November's GF appropriations.

<i>(figures in \$000's)</i>	<u>Actual Oct-24</u>	<u>Actual YTD</u>
Operating Receipts:		
Coffee Market Making	\$6,805	\$28,621
School Cafeterias	\$0	\$1
Production and Distribution of Seeds	\$151	\$610
WIC and OPPEA Inflows	\$0	\$0
Other Receipts	\$439	\$3,615
Total Operating Receipts	<u>\$7,395</u>	<u>\$32,848</u>
Intergovernmental Receipts:		
GF Appropriations	\$2,123	\$15,469
Total Intergovernmental Receipts	<u>\$2,123</u>	<u>\$15,469</u>
Disaster-Related Receipts:		
FEMA Receipts	\$0	\$0
Other Federal Programs	\$0	\$0
Insurance Proceeds	-	-
Total Disaster-Related Receipts	<u>\$0</u>	<u>\$0</u>
Total Receipts	<u>\$9,518</u>	<u>\$48,317</u>
Operating Disbursements:		
Payroll and Related Costs	(\$1,944)	(\$5,875)
PayGo Charges	(\$983)	(\$4,016)
Christmas Bonus	\$0	\$0
Contributions to Non-Government Entities	(\$6,432)	(\$19,441)
Facilities and Payments for Public Services	\$0	\$0
Other Vendors	(\$83)	(\$2,181)
Other Operating Expenses	(\$13,473)	(\$34,654)
Corp for Rural Development/Infrastructure Disbursements	(\$189)	(\$1,479)
WIC and OPPEA	(476)	(1,999)
Total Operating Disbursements	<u>(\$23,580)</u>	<u>(\$69,644)</u>
Net Cash Flow	<u>(\$14,062)</u>	<u>(\$21,327)</u>
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	\$38,727	\$47,438
Net Transfers (To)/From Non-Operational Accounts	6,853	5,408
Net Cash Flow, Unrestricted	(\$14,062)	(21,327)
Ending Bank Cash Balance	<u><u>\$31,518</u></u>	<u><u>\$31,518</u></u>

COMMONWEALTH OF PUERTO RICO

Schedule 15: Puerto Rico Automobile Accident Compensation Administration ("ACAA") - Actual Results, Month of September 2024

Primary Business Activity: ACAA administers insurance for health services and compensation to benefit victims of car accidents and their dependents. ACAA pays for medical-hospital services offered by third party providers and compensates victims and dependents of deceased victims who were involved in an accident.

Key Takeaways:

Sep YTD, cash has decreased by (\$0.6M), from \$25.1 to \$24.5M, driven by Total Operating Disbursements of (\$18.3M), which includes (\$6.3M) of Claims-Related Disbursements and higher than expected Purchased Services of (\$1.4M). This reduction was partially offset by \$17.7M in operating receipts, mainly due to accelerated premium collections of \$16.2M.

(figures in \$000's)

	Actual Oct-24	Actual YTD
Operating Receipts:		
Premium Collections	\$16,234	\$16,234
Recoveries	322	1,023
Other Receipts	160	439
Total Operating Receipts	\$16,715	\$17,695
Intergovernmental Receipts:		
GF Appropriations	\$0	\$0
Total Intergovernmental Receipts	\$0	\$0
Total Receipts	\$16,715	\$17,695
Operating Disbursements:		
Payroll & Related Costs	(\$3,068)	(\$6,009)
PayGo Contributions	-	(2,321)
Christmas Bonus	-	-
Claims-Related Disbursements	(2,401)	(6,271)
Contributions to other Gov't Entities	(932)	(1,236)
Material and Supplies	(4)	(4)
Transportation Expenses	(1)	(3)
Media Ads and Guidelines	-	(26)
Purchase of Equipment	-	(13)
Purchased Services	(161)	(1,419)
Facilities and Payments for Public Services	(21)	(243)
Professional Services	(69)	(698)
Other Operating Expenses	(1)	(8)
Total Operating Disbursements	(\$6,657)	(\$18,251)
Capital Expenditures	\$0	\$0
Transfer to Investment Account	-	-
Total Disbursements	(\$6,657)	(\$18,251)
Net Cash Flow	\$10,058	(\$556)
Unrestricted Bank Cash Balance Roll-Forward:		
Beginning Cash Balance	\$14,455	\$25,070
Net Cash Flow, Unrestricted	10,058	(556)
Ending Bank Cash Balance	\$24,514	\$24,514

APPENDIX A: RECONCILIATION BETWEEN HACIENDA/OCFO BANK REPORTED BALANCES AND THE FIGURES IN THIS REPORT

- 12 of the 15 Component Units provided cash flow data for the Month of Oct 2024

Millions of US Dollars

COMPONENT UNIT	Bank Balances 10/31/2024 ^(a)	Cash Flow Balance 10/30/2024 ^(b)	Variance	Variance due to:		Comments
				Other ^(c)	Non-operational Accounts	
PUERTO RICO PORTS AUTHORITY ("PORTS")	358.0	228.9	129.1	129.1		Non-operational accounts include Capex projects related to FEMA (Ponce Ports)
MEDICAL SERVICES ADMINISTRATION ("ASEM")	94.6	2.5	92.1	92.1	-	CU actual cash balance does not consider \$96.1 in non-operating funds such as CapEx, malpractice insurance reserve, and disaster-related funds. Also, cash is maintained in restricted funds until transferred to operation accounts for disbursement purposes.
PUERTO RICO INTEGRATED TRANSIT AUTHORITY ("PRITA")	62.1	64.2	(2.1)	(2.1)	-	Variance is due to timing differences of book/bank balances.
STATE INSURANCE FUND CORPORATION ("FONDO")	1,639.0					Data for October 2024 was not received by the date of publication.
HEALTH INSURANCE ADMINISTRATION ("ASES")	1,580.2	1,530.2	50.0	50.0	-	Variance is due to timing differences in book/bank balances.
PUERTO RICO PUBLIC BUILDINGS AUTHORITY ("PBA")	267.0	148.3	118.7	118.7	-	Non-operational accounts at PBA are held in reserve for tax escrow and other restricted purposes. Remaining variance is due to timing differences in book/bank balances.
CARDIOVASCULAR CENTER OF PUERTO RICO AND THE CARIBBEAN ("Cardio")	46.6	29.9	16.7	16.7	-	Non-operational funds are reserved for CapEx and investment accounts. Remaining variance is due to timing differences of book/bank balances.
PUERTO RICO INDUSTRIAL DEVELOPMENT COMPANY ("PRIDCO")	119.1	32.7	86.4	86.4	-	Non-operational accounts include funds from sale of assets, security deposits, disaster-related proceeds, and others. Remaining variance is due to timing differences in book/bank balances.
HOUSING FINANCE AUTHORITY ("HFA")	482.1	261.4	220.8	220.8	-	Non-operational includes accounts at Banco Popular Trust Division and Economic Development Bank. Remaining balance is due to timing differences in book/bank balances.
PUERTO RICO TOURISM COMPANY ("TOURISM")	218.7	178.4	40.3	40.3	-	Funds in non-operational accounts consist of \$21.3M in Tourism subsidiary accounts not considered as operating cash, \$1.8M in debt service reserve account, and \$0.4M in ARPA funds.
FISCAL AGENCY AND FINANCIAL ADVISORY AUTHORITY ("AAFAF")	213.9	145.2	68.7	68.7	-	Non-operational accounts include \$29.3M from custody funds related to participants of the Reform 2000 plan, \$23.7M from the Coronavirus relief funds for PRIFA Project Improvements to Education Institutions, and \$14.9M in federal pass-through funds sourced from the American Rescue Plan Act (ARPA 2021).
DEPARTMENT OF ECONOMIC DEVELOPMENT AND COMMERCE ("DDEC")	320.0	126.6	193.3	191.0	2.4	Restricted cash: \$68.5M regarding Laws 20 and 60, \$31.9M earmarked for the Film Industry Program, \$25.0M set aside for the 21st Century Program, \$24.4M related to FEDE & RUMS, \$3.0M for COVID-related reserve, \$2.4M regarding Ports Ponce Authority, \$2.0M for customers' bails, \$1.7M for the Life Science Program, and \$1.4M of ARPA and other federal funds. Remaining variance is due to timing differences in book/bank balances.
CONVENTION CENTER DISTRICT AUTHORITY ("CCDA")	56.2	39.7	16.5	16.5	-	Non-operational accounts include funds from ticket sales that do not belong to CCDA. Remaining variance is due to timing differences in book/bank balances.
PUERTO RICO AGRICULTURAL DEVELOPMENT ADMINISTRATION ("ADEA")	75.6	31.5	44.0	44.0	-	Accounts not reported in CU cash balances: \$32.3M in pass-through accounts, \$18.1M related to milk subsidies not part of ADEA, and \$0.2M of projects funded by federal funds. Remaining variance is due to timing differences in book/bank balances.
AUTOMOBILE ACCIDENT COMPENSATION ADMINISTRATION ("ACAA")	255.1					Data for October 2024 was not received by the date of publication.

Footnotes:

(a) Bank balances as of 10/31/24 reported to the OCFO.

(b) Ending cash balance reported by each Component Unit (CU) in their cash flow reports as of 10/31/24.

(c) Include variance due to timing differences between books and bank balances. Material timing differences may be present.