

Addendum No. 1

Issued on May 06, 2024

RFP 2024-3

Request for Proposals ("RFP") for Professional Services in connection with the Development and Execution of an Accounting Remediation Plan for the Puerto Rico Electric Power Authority ("PREPA")

This addendum hereby amends RFP 2024-3.

Pursuant to Section 1 of RFP 2024-3, the Puerto Rico Department of the Treasury ("PRDT") and the Secretary of the Treasury are seeking advisors to (1) assess PREPA's current accounting procedures and practices and provide recommendations on areas of opportunity and improvement; (2) develop a proposed plan to execute such recommendations for PRDT and PREPA's review; and (3) in case of acceptance of the proposed plan, provide guidelines and assistance to Treasury and PREPA in the execution of the plan.

Also, Section 11(e) established, among other things, that the RFP could be amended "up to three (3) business days before the closing time when the amendment does not affect the presentation of proposals."

RFP 2024-3 contemplates the contract to be awarded would be entered into the selected firm and PRDT. The purpose of this amendment is to substitute the Puerto Rico Fiscal Agency and Financial Advisory Authority ("AAFAF", for its Spanish acronym) for PRDT, as the awarding and contracting entity. This change does not entail any changes to the proposals received. It is hereby clarified that, through interagency agreements, PRTD will undertake the administration and supervision of the contract with AAFAF.

AAFAF and PRDT kindly request that respondents to RFP 2024-3 reaffirm their proposals as originally submitted and supplemented at the request of the Evaluation Committee in accordance with the updated term included herein. Please note that by reaffirming your respective proposal any potential claims in connection with the timeline for amendments to the RFP established in Section 11(e) thereto are waived.

Responses to this addendum must be submitted to <u>rfp@aafaf.pr.gov</u> no later than 12:00 PM on May 7, 2024.



No Telephone Inquiries Will Be Accepted

