

**Schedule B Individual**

Rev. Jul 5 23



**RECAPTURE OF CREDITS CLAIMED IN EXCESS,  
TAX CREDITS, AND OTHER PAYMENTS  
AND WITHHOLDINGS**

Taxable year beginning on \_\_\_\_\_, \_\_\_\_\_ and ending on \_\_\_\_\_, \_\_\_\_\_

**2023**

Taxpayer's name

Social Security Number

**Part I Recapture of Credits Claimed in Excess**

	Column A	Column B	Column C
Name of entity:			
Employer identification No:			
Indicate Act:			
1. Total credit claimed in excess .....			(1) 00
2. Recapture of credit claimed in excess paid in previous year, if applicable .....			(2) 00
3. Recapture of credit claimed in excess paid this year (Transfer to Part 3, line 24 of the return. See instructions) .....			(3) 00
4. Excess of credit due to next year, if applicable (Subtract lines 2 and 3 from line 1. See instructions) .....			(4) 00

**Part II Tax Credits** (Do not include estimated tax payments. Include such payments in Part III of this Schedule)

Use lines 1 through 23 of this part to claim **only** the tax credits that are considered Pre-Tax Credits Manager. The Post-Tax Credits Manager credits are claimed on line 25, Column B of this part.

A. CREDITS SUBJECT TO THE LIMITATION PROVIDED UNDER SECTION 1051.13 OF THE CODE		Pre Tax Credits Manager	
1. Credit for investment in housing infrastructure (Act 98-2001, as amended) (See instructions) .....	(1)		00
2. Credit for investment in the acquisition, construction or rehabilitation of affordable rental housing to the elderly (Chapter 2 of Act 140-2001, as amended) (See instructions) .....	(2)		00
3. Credit for construction investment in urban centers (Act 212-2002, as amended) (See instructions) .....	(3)		00
4. Credit for the establishment of an eligible conservation easement or donation of eligible land (Act 183-2001, as amended) (See instructions) .....	(4)		00
5. Credit for the purchase of tax credits (Complete Part IV) (See instructions) .....	(5)		00
6. Credits carried from previous years (Submit detail) .....	(6)		00
7. Other credits subject to limitation not included on the preceding lines (Submit detail) .....	(7)		00
8. <b>Total credits subject to limitation</b> (Add lines 1 through 7) .....	(8)		00
9. 50% of the tax determined (Multiply the amount in Part 3, lines 22 and 23 of the return by .50) .....	(9)		00
10. <b>Total credits subject to limitation to be claimed</b> (Enter the smaller of line 8 or 9) .....	(10)		00
B. CREDITS NOT SUBJECT TO THE LIMITATION PROVIDED UNDER SECTION 1051.13 OF THE CODE			
11. Credit for investment in Tourism Development (Act 78-1993, Act 74-2010 and Act 60-2019) .....	(11)		00
12. Credit for: <input type="radio"/> Section 4(a) of Act 8 of 1987 or <input type="radio"/> Section 3(b) of Act 135-1997 (See instructions) .....	(12)		00
13. Credit for investment in film industry development (Act 27-2011) - Film Project (See instructions) .....	(13)		00
14. Credit for investment in film industry development (Act 27-2011)-Infrastructure Project (See instructions) .....	(14)		00
15. Credit for the purchase or transmission of television programming made in Puerto Rico (Section 1051.14) (See instructions) ...	(15)		00
16. Credit for contributions to former governors foundations (See instructions) .....	(16)		00
17. Credit for payments of Membership Certificates by Ordinary and Extraordinary Members of Employees-Owned Special Corporations (See instructions) .....	(17)		00
18. Credit for investment (Section 6 of Act 73-2008 and Section 5A of Act 135-1997) .....	(18)		00
19. Credit for investment in opportunity zones (Act 60-2019) .....	(19)		00
20. Credit for the purchase of tax credits (Complete Part IV) (See instructions) .....	(20)		00
21. Credits carried from previous years (Submit detail) .....	(21)		00
22. Other credits not subject to limitation not included on the preceding lines (Submit detail) .....	(22)		00
23. <b>Total credits not subject to limitation to be claimed</b> (Add lines 11 through 22) .....	(23)		00
24. <b>Total Pre Tax Credits Manager tax credits</b> (Add lines 10 and 23) .....	(24)		00
		A- Pre Tax Credits Manager	B- Post Tax Credits Manager
25. Total tax credits (Enter the amount of line 24 in Column A, and in Column B, the amount of Part V, line 22) .....	(25)	00	00
26. Total tax determined (Part 3, lines 22 and 23 of the return: \$ _____ . Distribute this amount between Columns A and B, as it is more beneficial for you) .....	(26)	00	00
27. Credit to be claimed (Enter the smaller of line 25 or 26 for each one of Columns A and B) .....	(27)	00	00
28. <b>Total credit to be claimed</b> (Add the amounts of Columns A and B, line 27. Transfer to page 3, Part 3, line 25 of the return) .....	(28)		00
29. Pre Tax Credits Manager carryforward credits (Subtract line 27, Column A from the sum of lines 8 and 23) .....	(29)	00	

<b>Part III</b>		<b>Other Payments and Withholdings</b>	
1.	Estimated tax payments for 2023 .....	(1)	00
2.	Tax paid in excess in prior years credited to estimated tax .....	(2)	00
3.	Payment with original return (Applies only if you are filing an amended return. See instructions) .....	(3)	00
4.	Tax withheld to nonresidents (Form 480.6C)		
	(a) Dividends subject to 15% under Section 1062.08 .....	(4a)	00
	(b) Dividends subject to preferential rate under special act .....	(4b)	00
	(c) Royalties subject to special rate under incentives acts .....	(4c)	00
	(d) Other withholdings .....	(4d)	00
5.	Tax withheld to nonresidents on IRA distributions (Form 480.7) .....	(5)	00
6.	Tax withheld on interests		
	(a) Form 480.6B .....	(6a)	00
	(b) Form 480.7 .....	(6b)	00
	(c) Form 480.7B .....	(6c)	00
7.	Dividends from corporations (Form 480.6B) .....	(7)	00
8.	Dividends subject to preferential rate under special act (Form 480.6B) .....	(8)	00
9.	Services rendered by individuals (Form 480.6SP) (Total of Informative Returns <input type="text"/> ) .....	(9)	00
10.	Payments for judicial or extrajudicial indemnification (Form 480.6B) .....	(10)	00
11.	Tax withheld at source on distributable share to pass-through entities' owners (Form 480.60 EC) on:		
	(a) Interest income subject to preferential rate (See instructions) .....	(11a)	00
	(b) Eligible distribution of dividends from corporations (See instructions) .....	(11b)	00
	(c) Net income (or loss) from the entity's industry or business (See instructions) .....	(11c)	00
	(d) Net income (or loss) on partially exempt income (See instructions) .....	(11d)	00
	(e) Net income (or loss) on income subject to preferential rate (See instructions) .....	(11e)	00
	(f) Other items (See instructions) .....	(11f)	00
12.	Tax withheld at source on distributable share to trustees of revocable trusts or grantor trusts (Form 480.60 F) on:		
	(a) Interest income subject to preferential rate (See instructions) .....	(12a)	00
	(b) Eligible distribution of dividends from corporations (See instructions) .....	(12b)	00
	(c) Total distributions from qualified retirement plans (See instructions) .....	(12c)	00
	(d) Other items (See instructions) .....	(12d)	00
13.	Tax withheld at source on distributable share to stockholders of an employees-owned special corporation (Form 480.60 CPT) (See instructions):		
	(a) Eligible distribution of benefits or dividends (Line 1, Part V of Form 480.60 CPT) .....	(13a)	00
	(b) Other items .....	(13b)	00
14.	Tax withheld on IRA or Educational Contribution Accounts distributions of income from sources within Puerto Rico:		
	(a) Form 480.7 .....	(14a)	00
	(b) Form 480.7B .....	(14b)	00
15.	Tax withheld on IRA distributions to Governmental pensioners (Form 480.7) .....	(15)	00
16.	Tax withheld at source on distributions from deferred compensation plans (Non qualified) (Form 480.7C) .....	(16)	00
17.	Tax withheld at source on qualified pension plans distributions (Form 480.7C) .....	(17)	00
18.	Tax withheld at source on pension plan distributions received as an annuity or periodic payments (Form 480.7C) .....	(18)	00
19.	Tax withheld on distributions and transfers from Governmental Plans (Form 480.7C) .....	(19)	00
20.	Income tax withheld on income from sport teams of international associations or federations (Form 480.6B or 480.6C) .....	(20)	00
21.	Other payments and withholdings not included on the preceding lines:		
	(a) Reported in an Informative Return (See instructions) .....	(21a)	00
	(b) Not reported in an Informative Return (Submit detail) .....	(21b)	00
	(c) Tax withheld at source on distributions for reason of a disaster declared by the Governor of Puerto Rico (See instructions) .....	(21c)	00
	(d) Tax withheld at source on behalf of Disregarded Entities (Submit detail) .....	(21d)	00
	(e) Estimated tax payments on behalf of Disregarded Entities for taxable year 2023 (Submit detail) .....	(21e)	00
22.	<b>Total other payments and withholdings</b> (Add lines 1 through 21. Transfer to page 3, Part 3, line 27B of the return) .....	(22)	00

<b>Part IV Breakdown of the Purchase of Tax Credits</b>		<b>Pre Tax Credits Manager</b>
<b>Use this part to claim only the tax credits acquired through purchase and that are considered Pre Tax Credit Manager. The purchase of Post Tax Credit Manager credits is claimed in Part V.</b>		
Fill in the oval corresponding to the act (or acts) under which you acquired the credit and enter the amount:		
<b>A. CREDITS SUBJECT TO THE LIMITATION PROVIDED UNDER SECTION 1051.13 OF THE CODE</b>		
1. <input type="radio"/> Solid Waste Disposal (Act 159-2011) .....	(1)	00
2. <input type="radio"/> Capital Investment Fund (Act 46-2000) .....	(2)	00
3. <input type="radio"/> Housing Infrastructure (Act 98-2001) .....	(3)	00
4. <input type="radio"/> Conservation Easement (Act 183-2001) .....	(4)	00
5. <input type="radio"/> Revitalization of Urban Centers (Act 212-2002) .....	(5)	00
6. <input type="radio"/> Other: _____ (Submit detail) .....	(6)	00
7. Total credit for the purchase of tax credits subject to the limitation (Add lines 1 through 6. Transfer to Part II, line 5) .....	(7)	00
<b>B. CREDITS NOT SUBJECT TO THE LIMITATION PROVIDED UNDER SECTION 1051.13 OF THE CODE</b>		
8. <input type="radio"/> Tourism Development (Act 78-1993 and Act 74-2010) .....	(8)	00
9. <input type="radio"/> Tourism Eligible Investment (Act 60-2019) .....	(9)	00
10. <input type="radio"/> Film Project Investment (Act 27-2011 and Act 60-2019) .....	(10)	00
11. <input type="radio"/> Investment in Research and Development Activities (Section 5(c) of Act 73-2008, Article 2.11(c) of Act 83-2010 and Section 3030.01 of Act 60-2019) .....	(11)	00
12. <input type="radio"/> Economic Incentives (Industrial Investment) (Section 6 of Act 73-2008) .....	(12)	00
13. <input type="radio"/> Opportunity Zones (Act 60-2019) .....	(13)	00
14. <input type="radio"/> Other: _____ (Submit detail) .....	(14)	00
15. Total credit for the purchase of tax credits not subject to the limitation (Add lines 8 through 14. Transfer to Part II, line 20) .....	(15)	00
<b>Part V Tax Credits Post Tax Credits Manager (See instructions)</b>		<b>Post Tax Credits Manager</b>
<b>The tax credits claimed in this part must be duly registered in the Tax Credit Manager. The amount included must be the amount you are claiming against the tax in the return, net of all limitation.</b>		
1. Credit for stockholders who are individuals (Act 8 of 1987, as amended; or Act 135-1997, as amended) .....	(1)	00
2. Credit to hospital units for eligible payroll expenses (Act 168 of 1968, as amended) .....	(2)	00
3. Credit for investment in machinery and equipment for the generation and use of energy (Act 73-2008, as amended - Section 5(d)) .....	(3)	00
4. Credit for investment in machinery and equipment for the generation and use of energy (Act 73-2008, as amended - Section 5(d)(3)(B) applicable only to eligible businesses under Section 2(d)(1)(H)) .....	(4)	00
5. Credit for the purchase of products manufactured in Puerto Rico (Act 135-1997, as amended; Act 73-2008, as amended; Act 83-2010, as amended; or Act 60-2019, as amended) .....	(5)	00
6. Technology transfer investment credit (Act 73-2008, as amended- Section 5(f); Act 83-2010, as amended - Article 2.11(d); or Act 60-2019, as amended) .....	(6)	00
7. Credit for investment in research and development activities (Act 73-2008, as amended - Section 5(c); Act 83-2010, as amended - Article 2.11(c); or Act 60-2019, as amended) .....	(7)	00
8. Credit for industrial investment (Act 135-1997, as amended - Section 5A; or Act 73-2008, as amended - Section 6) .....	(8)	00
9. Credit for contributions to former governors foundations (Act 1-2011, as amended - Section 1051.10) .....	(9)	00
10. Credit for construction investment in urban centers (Act 212-2002, as amended) .....	(10)	00
11. Credit for Puerto Rico conservation easement (Act 183-2001, as amended) .....	(11)	00
12. Credit for investment in rental housing to the elderly (Act 77-2015, as amended) .....	(12)	00
13. Credit for investment in film project (Act 27-2011, as amended; or Act 60-2019, as amended) .....	(13)	00
14. Credit for investment in housing infrastructure (Act 98-2001, as amended) .....	(14)	00
15. Credit for investment in infrastructure project for film projects (Act 27-2011, as amended) .....	(15)	00
16. Credit for investment in opportunity zones (Act 60-2019, as amended) .....	(16)	00
17. Credit for payments of membership certificates employees owned special corporations (Act 1-2011, as amended - Section 1113.14) .....	(17)	00
18. Credit for the purchase or transmission of television programming made in Puerto Rico (Act 1-2011, as amended - Section 1051.14) .....	(18)	00
19. Credit for tourism investment - Alternate credit (Act 74-2010, as amended; or Act 60-2019, as amended) .....	(19)	00
20. Credit for tourism investment - Regular credit (Act 74-2010, as amended) .....	(20)	00
21. Other Post Tax Credits Manager credits not included on the preceding lines (Submit detail) .....	(21)	00
22. Total Post Tax Credits Manager Tax Credits (Add lines 1 through 21. Transfer the total to Part II, line 25, Column B) .....	(22)	00

Schedule C Individual

Rev. Jul 5 23



CREDIT FOR TAXES PAID TO FOREIGN COUNTRIES, THE UNITED STATES, ITS STATES, TERRITORIES, AND POSSESSIONS

2023

Taxable year beginning on \_\_\_\_\_ and ending on \_\_\_\_\_

Taxpayer's name

Social Security Number

1 Taxpayer 2 Spouse 3 Both

Computed for the: 1 Regular tax 2 Alternate basic tax 3 Optional tax

Resident of: 1 Puerto Rico 2 United States 3 Other (Indicate state, territory, possession or country)

Citizen of: 1 United States 2 Other (Indicate)

Part I Determination of Net Income from Sources Outside of Puerto Rico

Check here if you include income from Disregarded Entities for which taxes were paid to foreign countries, the United States, its states, territories and possessions.

Foreign Country, State, Territory or Possession of the United States

A B C

United States (See instructions)

Total (See instructions)

Name of the country, state, territory or possession

1. Gross income subject to tax from sources of the country, state, territory or possession:

Table with 10 columns: Description, A, B, C, United States, Total. Rows include Interests, Dividends, Rental income, Capital gain, Fiduciary income, Wages, Professions, industry or business, Others, and Total gross income subject to tax.

2. Deductions and losses:

Table with 10 columns: Description, A, B, C, United States, Total. Rows include Expenses directly related, Losses from foreign sources, Determination of pro rata share of deductions and exemptions not directly related (i-vii), and Total deductions and losses.

3. Net income from sources of the country, state, territory or possession (Subtract line 2(d) from line 1(i))

Part II Taxes Paid to Foreign Countries, the United States, its States, Territories and Possessions

1 Taxpayer 2 Spouse 3 Both Computed for the: 1 Regular tax 2 Alternate basic tax 3 Optional tax

Table with columns: Foreign Country, State, Territory or Possession of the United States (A, B, C), United States, Total. Rows include: Credit for taxes (Paid/Accrued), Name of the country, state, territory or possession, Type of Form, Date paid or accrued, Total tax paid or accrued during the year.

Part III Reduction in Credit for Tax Paid or Accrued

Table with 7 columns. Rows include: Income from sources of the country, state, territory or possession not subject to tax in Puerto Rico less deductions attributable to such income; Total income subject to tax in the country, state, territory or possession less expenses attributable to such income; Limitation (Divide line 1 by line 2); Reduction in tax paid or accrued during the year; Total tax paid or accrued available as credit.

Part IV Determination of Credit

Table with 7 columns. Rows include: Net income from sources of the country, state, territory or possession (Part I, line 3); Net income from all sources; Limitation (Divide line 1 by line 2); Taxes to be paid in Puerto Rico; Limitation by country, state, territory or possession (a, b); Total limitation (a, b, c).

Part V Determination of Credit Attributable to Long-Term Capital Gain of Resident Individual Investors

Table with columns: Foreign Country, State, Territory or Possession of the United States (A, B, C), United States, Total. Rows include: Name of the country, state, territory or possession; Type of Form; Gross income subject to tax from sources of the country, state, territory or possession (a); Amount of tax paid or accrued to the country, state, territory or possession corresponding to the capital gain attributable to the period prior to the residence in Puerto Rico; Limitation by country, state, territory or possession (a, b); Total credit to be claimed.

Schedule D Individual

Rev. Jul 5 23



CAPITAL ASSETS GAINS AND LOSSES, TOTAL DISTRIBUTIONS FROM QUALIFIED PENSION PLANS AND ANNUITY CONTRACTS

2023

Taxable year beginning on \_\_\_\_\_ and ending on \_\_\_\_\_

Taxpayer's name

Social Security Number

Part I Short-Term Capital Assets Gains and Losses (Held one year or less)

Table with 9 columns: Description and Location of Property, Disregarded Entity, Cadastre Number, Date Acquired, Date Sold, Sale Price, Adjusted Basis, Selling Expenses, Gain or Loss. Includes summary rows 1-7.

Part II Long-Term Capital Assets Gains and Losses (Held more than one year)

Table with 10 columns: Description and Location of Property, Disregarded Entity, Cadastre Number, Fill in if you Prepaid, Date Acquired, Date Sold, Sale Price, Adjusted Basis, Selling Expenses, Gain or Loss (Act 132-2010 and Act 216-2011). Includes summary rows 8-17.

Part III Capital Assets Gains and Losses Realized under Special Legislation (See instructions)

Table with 10 columns: Description and Location of Property, Disregarded Entity, Cadastre Number, Fill in if you Prepaid, Date Acquired, Date Sold, Sale Price, Adjusted Basis, Selling Expenses, Gain or Loss. Includes summary rows 18-20.

**Part IV Total Distributions from Qualified Pension Plans (See instructions)**

Description	Fill in if you Prepaid	Distribution Date (Day/Month/Year)	(A) Total Distribution	(B) Basis and Exempt Income	(C) Taxable Amount
21. Taxable at 20% - Taxpayer .....	(21) <input type="text" value="0"/>		00	00	00
22. Taxable at 20% - Spouse .....	(22) <input type="text" value="0"/>		00	00	00
23. Taxable at 10% - Taxpayer .....	(23) <input type="text" value="0"/>		00	00	00
24. Taxable at 10% - Spouse .....	(24) <input type="text" value="0"/>		00	00	00
25. Total distributions from qualified pension plans (Total of Column C. Transfer this amount to Part 1, line 2A of the return or to Part I, line 3A, Columns B and C of Schedule CO Individual, as applicable) .....					(25) 00

**Part V Net Capital Gains or Losses for Determination of the Adjusted Gross Income**

Gains or Losses	Column A	Column B	Column C	Column D	Column E
	Short-Term	Long-Term	Under Special Legislation	Under Special Legislation	Under Special Legislation
26. Enter the gains determined on lines 7, 17 and 18 through 20 in the corresponding Column .....	(26) 00	00	00	00	00
27. Enter the losses determined on lines 7, 17 and 18 through 20 in the corresponding Column .....	(27) 00	00	00	00	00
28. If <b>one or more</b> of Columns B through E reflects a loss on line 27, add them and apply the total proportionally to the gains in the other Columns (See instructions) .....	(28)	00	00	00	00
29. Subtract line 28 from line 26. If any Column reflected a loss on line 27, enter zero here .....	(29)	00	00	00	00
30. Apply the loss from line 27, Column A proportionally to the gains of Columns B through E (See instructions) .....	(30)	00	00	00	00
31. Subtract line 30 from line 29 .....	(31)	00	00	00	00
32. Add the total of Columns B through E, line 31. However, if line 26 does not reflect any gain in Columns B through E, you must enter the total amount of line 27, Columns A through E .....	(32)				00
33. Net capital gain (or loss) for the current year (Add line 26, Column A and line 32) .....	(33)				00
34. Less: Net capital loss carryover (Enter in Column D the total net capital loss not used in previous years (Part VI, line 38). Enter in Column E the smaller between the amount of line 34, Column D or the result of line 33 by 90%. This is the deductible amount) .....	(34)			00	00
35. Net capital gain (Subtract line 34, Column E from line 33. Enter the result here and in Part 1, line 2B of the return or in Part I, line 3B of Schedule CO Individual, as applicable. If line 33 is more than zero, complete Part VII) .....	(35)				00
36. If line 33 is a net loss, enter here and in Part 1, line 2B of the return or in Part I, line 3B of Schedule CO Individual, as applicable, the smaller of the following amounts: a) the net loss indicated on line 33, or b) (\$1,000) .....	(36)				00
37. Capital loss available for next year (If line 33 is more than zero, subtract line 34, Column E from line 34, Column D. If line 33 is less than zero, add lines 33 and 34D less line 36) .....	(37)				00

**Part VI Determination of the Net Capital Loss Carryover**

Year	(A) Accumulated Capital Loss	(B) Amount Used	(C) Capital Loss Carryforward (Column A - Column B)	Expiration Date
	00	00	00	
	00	00	00	
	00	00	00	
	00	00	00	
	00	00	00	
	00	00	00	
38. Total net capital loss carryover (Transfer this amount to Part V, line 34, Column D of this Schedule) .....	(38)		00	

Taxpayer's name	Social Security Number
-----------------	------------------------

**Part VII Determination of the Net Long-Term Capital Gain - For Each Tax Rate**

	Column A	Column B	Column C	Column D	Column E	Column F	Column G
	Short-Term	Long-Term (15%)	Special Legislation (____%)	Special Legislation (____%)	Special Legislation (____%)	Total Long-Term (Add Columns B through E)	Total Net Capital Gain (Add Columns A and F)
1. Net Capital Gain (In the case of short-term gains, transfer the amount on line 26, Column A, Part V. In the case of long-term gains, transfer the amount from line 31, Columns B through E, Part V, as it corresponds) ..... (1)	00	00	00	00	00	00	00
2. Allowable amount as net capital loss not used in previous years claimed on Schedule D Individual (Transfer the amount included on line 34, Column E, Part V) (The amount entered on this line cannot exceed 90% of the amount reflected on line 1, Column G of this Part) ..... (2)	00						
3. Subtract in Column A, line 2 from line 1 (If the result is more than zero, this is the net short-term capital gain. Therefore, enter zero on line 5 of Columns B through E. If the result is less than zero, continue on line 4) ..... (3)	00						
4. Proportion of the gains according to each tax rate (Divide the amount on line 1, Columns B through E, by the total long-term gains indicated on line 1 of Column F. Enter the result rounded to two decimal places). Add the percentages in Columns B through E and enter the total in Column F. <b>The total shall be 100%</b> ..... (4)		%	%	%	%	%	
5. Capital loss carryforward attributable to long-term transactions (Columns B through E) (Multiply line 3 - Column A by line 4 of each Column) ..... (5)		00	00	00	00	00	
<b>6. Net long-term capital gain -</b>							
(a) Net Long-Term Capital Gain subject to 15% (Column B – Subtract line 5 from line 1. Transfer the result to Column C, line 4(a) of Schedule A2 Individual) ..... (6a)		00					00
(b) Net Long-Term Capital Gain subject to the tax rate provided by Special Legislation (Columns C through E – Subtract line 5 from line 1. Transfer the result to Columns F, G and H, as it corresponds, line 4(a) of Schedule A2 Individual) ..... (6b)			00	00	00	00	
7. <b>Total net long-term capital gain</b> (Column F - Add lines 6(a) and 6(b). Transfer this result to Column A – line 4(a) of Schedule A2 Individual) ..... (7)						00	
8. Net capital gain (If line 3 is more than zero, add lines 3 and 7 and enter the result here. Otherwise, enter here the amount on line 7. This amount must be the same amount reported on line 35, Part V of this Schedule) ..... (8)							00



**Schedule E**

Rev. 07.23



**DEPRECIATION**

**2023**

Taxable year beginning on \_\_\_\_\_, \_\_\_\_\_ and ending on \_\_\_\_\_, \_\_\_\_\_

Schedule E No. \_\_\_\_\_

Taxpayer's name

Social Security or Employer Identification Number

1. Type of property (in case of a building, specify the material used in the construction).	2. Date acquired.	3. Original cost or other basis (exclude cost of land). Basis for automobiles may not exceed from \$30,000 per vehicle.	4. Depreciation claimed in prior years.	5. Estimated useful life to compute the depreciation.	6. Depreciation claimed this year.
---	-------------------	---	---	---	------------------------------------

**(a) Current Depreciation**

			00		00		00
			00		00		00
			00		00		00
Total				00			00

**(b) Flexible Depreciation**

			00		00		00
			00		00		00
			00		00		00
Total				00			00

**(c) Accelerated Depreciation**

			00		00		00
			00		00		00
			00		00		00
Total				00			00

**(d) Amortization (i.e. Goodwill)**

			00		00		00
			00		00		00
			00		00		00
Total				00			00

**(e) Automobiles (See instructions)**

			00		00		00
			00		00		00
			00		00		00
Total				00			00

**(f) Vehicles under financial lease (Form 480.7D) (Amount of vehicles \_\_\_\_\_) .....** 00

**TOTAL:** (Add total of lines (a) through (f) of Column 6. Transfer to Schedules J, K, L, M and N Individual, whichever applies, or to the corresponding line of other returns) ..... 00

**Schedule E1**

Rev. 07.23



**DEPRECIATION FOR BUSINESSES WITH VOLUME OF \$3,000,000 OR LESS**

**2023**

Taxable year beginning on \_\_\_\_\_, \_\_\_\_\_ and ending on \_\_\_\_\_, \_\_\_\_\_

Schedule E1 No. \_\_\_\_\_

Taxpayer's name

Social Security or Employer Identification Number

1. Type of property	2. Date acquired	3. Original cost or other basis	4. Depreciation claimed in prior years	5. Estimated useful life	6. Depreciation claimed this year
---------------------	------------------	---------------------------------	--	--------------------------	-----------------------------------

(a) Computer systems (Section 1033.07(a)(1)(G))

Check here to elect:

			00	00	00
			00	00	00
			00	00	00
			00	00	00
			00	00	00

Total ..... 00

(b) Ground transportation equipment, except automobiles (Section 1033.07(a)(1)(H))

Check here to elect:

			00	00	2	00
			00	00	2	00
			00	00	2	00
			00	00	2	00
			00	00	2	00

Total ..... 00

(c) Machinery and equipment, furniture and fixtures, and any other fixed asset to be used in the industry or business (Section 1033.07(a)(1)(K))

Check here to elect:

			00	00	2	00
			00	00	2	00
			00	00	2	00
			00	00	2	00
			00	00	2	00

Total ..... 00

Total (Add total of lines (a) through (c) of Column 6. Transfer to Schedules J, K, L, M and N Individual, whichever applies, or to the corresponding line of other returns) ..... 00

**By filing this schedule, I acknowledge that this election is irrevocable and that in subsequent years the depreciation on the books on these assets will not be deductible to determine the net income subject to income tax.**

**Schedule F Individual**

Rev. Jul 5 23



**OTHER INCOME**

**2023**

Taxable year beginning on \_\_\_\_\_, \_\_\_\_\_ and ending on \_\_\_\_\_, \_\_\_\_\_

Taxpayer's name \_\_\_\_\_

Fill in one:  
 1 Taxpayer     2 Spouse     3 Both

Social Security Number \_\_\_\_\_

Part I Distributions from Individual Retirement Accounts and Educational Contribution Accounts				Taxable Amount							
Payer's name	Employer Identification Number	Account Number	Fill in if you Prepaid	Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H
				Total Distribution	Basis (See instructions)	Interests from IRA of Financial Institutions Not Subject to Withholding (Transfer to Part I, line 1(b), Col. D of Schedule FF Ind.)	Interests from IRA of Financial Institutions (10%) (Transfer to Part I, line 1(b), Col. B of Schedule FF Ind.)	Interests from Distributions to Government Pensioners (10%) (Transfer to Part I, line 1(b), Column E of Schedule FF Individual)	IRA Distributions to Government Pensioners (excluding contributions) (10%)	IRA or Educational Contribution Accounts Distributions of Income from Sources Within P.R. (10%)	IRA or Educational Contribution Accounts Distributions
			<input type="radio"/>	00	00	00	00	00	00	00	00
			<input type="radio"/>	00	00	00	00	00	00	00	00
			<input type="radio"/>	00	00	00	00	00	00	00	00
			<input type="radio"/>	00	00	00	00	00	00	00	00
Distributions from Individual Retirement Accounts used to acquire your principal residence (Enter the amount of line 3, Schedule D1 Individual or from line 2, Part I of Schedule D3 Individual) .....				00							00
1. Subtotal (Transfer the total of Columns F and G to line 4(k), Columns A and D, of Schedule A2 Individual) .....				00	00	00	00	00	00	00	00
2. Total distributions from Individual Retirement Accounts and Educational Contribution Accounts (Add the total of Columns F through H. Transfer to Part 1, line 2F of the return or to Part I, line 3F, Column B or C of Schedule CO Individual, as applicable) .....											00

Part II Distributions and Transfers from Governmental Plans									
Description	Fill in if you Prepaid	Distribution Date	(A) Total Distribution	(B) Basis and Exempt Income	(C) Taxable Amount	Taxable Amount - Savings Account			
						(D) Distributions under \$10,000	(E) Lump-sum Distributions (\$10,000 or more)	(F) Transfers under Section 1081.03	
1. Taxable as ordinary income .....	<input type="radio"/>		00	00	00	00			
2. Taxable at 10% (Transfer the total of Columns E and F to line 4(k), Columns A and D of Schedule A2 Individual) .....	<input type="radio"/>		00	00				00	00
3. Total distributions and transfers from governmental plans (Add line 1, Columns C and D and line 2, Columns E and F. Transfer to Part 1, line 2E of the return or to Part I, line 3E, Column B or C of Schedule CO Individual, as applicable) .....									00

Part III Distributions from Deferred Compensation Plans (Non Qualified)						
Description	Fill in if you Prepaid	Distribution Date	(A) Total Distribution	(B) Basis and Exempt Income	(C) Taxable Amount	
1. Taxable as ordinary income (Transfer the amount of Column C to Part 1, line 2L of the return or to Part I, line 3L of Schedule CO Individual, as applicable) .....	<input type="radio"/>		00	00	00	

Part IV Partial or Lump-Sum Distributions from Qualified Retirement Plans and Fixed or Variable Annuities Not Subject to a Preferential Rate (See instructions)						
Description	Fill in if you Prepaid	Distribution Date	(A) Total Distribution	(B) Basis and Exempt Income	(C) Taxable Amount	
1. Taxable as ordinary income (Transfer the amount of Column C to Part 1, line 2L of the return or to Part I, line 3L of Schedule CO Individual, as applicable) ..... (1)	0		00	00	00	00

Part V Other Income			Column A	Column B	Column C	Column D	Column E	Column F
Payer's name	Employer Identification Number	Account Number	Income from Debt Discharge	Income from the Use of Intangibles	Judicial or Extrajudicial Indemnification	Income from Sport Teams of International Associations or Federations	Other Income	Distributable Share on Net Income Subject to Preferential Rates from Pass-Through Entities
			00	00	00	00	00	00
			00	00	00	00	00	00
			00	00	00	00	00	00
1. Amount received ..... (1)			00	00	00	00	00	00
2. Less: Expenses related to the production of these income (See instructions) ..... (2)			00	00	00		00	
3. Subtotal Columns A through C and E (Subtract line 2 from line 1, as applicable). Column D (Transfer the total to line 4(g), Columns A and B of Schedule A2 Individual). Column F (Transfer the total to line 4(j), Column A and to the one that applies of Columns B through H of Schedule A2 Individual) (3)			00	00	00	00	00	00
4. Wages, salaries or compensation reported on a Federal W-2 Form of a private company employer (See instructions) (Exempt Wages Sec. 1031.02(a)(37) of the Code \$ ) (4)							00	
5. Total other income (Add the total of line 3, Columns A through F and line 4, Column E. Transfer to Part 1, line 2G of the return or to Part I, line 3G of Schedule CO Individual, as applicable) ..... (5)								00

Part VI Distributions Due to a Disaster Declared by the Governor of Puerto Rico								
Payer's name	Employer Identification Number	Account Number	Distribution Date	Select the form in which the distribution was reported	Column A	Column B	Column C	Column D
					Exempt Amount	Amount Subject to Withholding (10%)	Amount over which a Prepayment was Made and After-Tax Contributions	Total Distribution
				1 <input type="radio"/> 480.7	00	00		00
				2 <input type="radio"/> 480.7C	00	00		00
				1 <input type="radio"/> 480.7	00	00		00
				2 <input type="radio"/> 480.7C	00	00		00
				1 <input type="radio"/> 480.7	00	00		00
				2 <input type="radio"/> 480.7C	00	00		00
				1 <input type="radio"/> 480.7	00	00		00
				2 <input type="radio"/> 480.7C	00	00		00
1. Amount received (Total of Columns A, B, C and D) ..... (1)					00	00		00
2. Less: Amounts over which a prepayment was made and after-tax contributions (Transfer the total of line 1, Column C) ..... (2)								00
3. Eligible distribution (Subtract line 2 from line 1, Column D) (See instructions) ..... (3)								00
4. Less: Exempt amount (Enter the smaller of the amount on line 1, Column D or \$10,000. Transfer to line 8, Part I of Schedule IE Individual) ..... (4)								00
5. Amount taxable at 10% (Subtract line 4 from line 3. Transfer to Part 1, line 2O of the return or to Part I, line 3O, Column B or C of Schedule CO Individual, as applicable. Transfer also to line 4(l) of Schedule A2 Individual) (See instructions) ..... (5)								00
6. Tax withheld at source:								
(a) Form 480.7, Box 10 (Total Informative Returns .... <input type="checkbox"/> ) ..... (6a)							00	
(b) Form 480.7C, Box 22 (Total Informative Returns .... <input type="checkbox"/> ) ..... (6b)							00	
(c) Total tax withheld on eligible distributions (Add lines 6(a) and 6(b). Enter this amount on Schedule B Individual, Part III, line 21(c)) ..... (6c)								00

**Schedule FF Individual**

Rev. Jul 5 23



**INTERESTS, DIVIDENDS AND MISCELLANEOUS INCOME**

**2023**

Taxable year beginning on \_\_\_\_\_ and ending on \_\_\_\_\_

Taxpayer's name

Social Security Number

Part I Interests				Column A	Column B	Column C	Column D	Column E	Column F	Column G	
Payer's name	Disregarded Entity	Employer Identification Number	Account Number	Eligible interests subject to withholding (Section 1023.05(b)) (10%)	Interests from IRA from financial institutions subject to withholding (10%)	Interests from financial institutions subject to withholding (Section 1023.04)(10%)	Interests from financial institutions, including interests from IRA, not subject to withholding	Interests from IRA distributions to Government Pensioners (10%)	Other interests subject to withholding _____%	Other interests	
	0			00			00	00		00	00
	0			00			00	00		00	00
	0			00			00	00		00	00
	0			00			00	00		00	00
	0			00			00	00		00	00
	0			00			00	00		00	00
	0			00			00	00		00	00
	0			00			00	00		00	00
	0			00			00	00		00	00
	0			00			00	00		00	00
	0			00			00	00		00	00
	0			00			00	00		00	00
	0			00			00	00		00	00
	0			00			00	00		00	00
	0			00			00	00		00	00
	0			00			00	00		00	00
1. Interests:											
a) Subtotal of Columns A, C, D, F and G ..... (1a)				00			00	00		00	
b) Total from Schedule F Individual, Part I, Columns C, D and E ..... (1b)						00		00	00		
c) Total (Add lines 1(a) and 1(b)) ..... (1c)				00		00	00	00	00	00	
2. Less: Expenses related to the purchase of investments (See instructions) ..... (2)				00		00	00	00	00	00	
3. Less: Interest exemption (See instructions) ..... (3)						00	00	00	00		
4. <b>Total interests</b> (Subtract lines 2 and 3 from line 1(c), Columns A through G. Transfer the amounts of Columns A through C, E and F to line 4, Columns A, D and F through H, as applicable, of Schedule A2 Individual) ..... (4)				00		00	00	00	00	00	
5. Add line 4, Columns A through G. Transfer to Part 1, line 2C of the return or to Part I, line 3C of Schedule CO Individual, as applicable ..... (5)										00	

<b>Part II Corporate Dividends</b>				<b>Column A</b>		<b>Column B</b>		<b>Column C</b>		<b>Column D</b>	
Payer's name	Disregarded Entity	Employer Identification Number	Account Number	Subject to withholding (15%)		Subject to withholding ( ___%)		Subject to withholding ( ___%)		Not subject to withholding	
	○				00		00		00		00
	○				00		00		00		00
	○				00		00		00		00
	○				00		00		00		00
	○				00		00		00		00
	○				00		00		00		00
	○				00		00		00		00
	○				00		00		00		00
	○				00		00		00		00
	○				00		00		00		00
	○				00		00		00		00
	○				00		00		00		00
	○				00		00		00		00
1. Dividends distributed amount .....				(1)	00		00		00		00
2. Less: Expenses related to the purchase of investments (See instructions) .....				(2)	00		00		00		00
3. Subtotal (Subtract line 2 from line 1, Columns A through D. Transfer the total of Columns A through C to line 4(f), Columns A, C and F through H, as applicable, of Schedule A2 Individual) .....				(3)	00		00		00		00
4. Total (Add line 3, Columns A through D and transfer to Part 1, line 2D of the return or to Part 1, line 3D of Schedule CO Individual).....				(4)	00		00		00		00

<b>Part III Miscellaneous Income</b>				<b>Column A</b>		<b>Column B</b>	
Payer's name	Disregarded Entity	Employer Identification Number	Account Number	Miscellaneous Income		Income from Prizes and Contests	
	○				00		00
	○				00		00
	○				00		00
	○				00		00
	○				00		00
1. Amount received .....				(1)	00		00
2. Less: Expenses related to the production of these income (See instructions) .....				(2)	00		00
3. Subtotal (Subtract line 2 from line 1) .....				(3)	00		00
4. Total miscellaneous income (Add the total of line 3, Columns A and B. Transfer to Part 1, line 2G of the return or to Part I, line 3G of Schedule CO Individual, as applicable) .....				(4)			00

**Schedule IE Individual**

Rev. Jul 5 23



**EXCLUDED AND EXEMPT INCOME**

**2023**

Taxable year beginning on \_\_\_\_\_ and ending on \_\_\_\_\_

Taxpayer's name \_\_\_\_\_

Fill in one:

1 Taxpayer  2 Spouse

Social Security Number \_\_\_\_\_

**Part I Exclusions from Gross Income**

		Items Considered for the Home Mortgage Interests Limitation	Items subject to Alternate Basic Tax
1. Life insurance .....	(1)	00	
2. Donations, legacies and inheritances .....	(2)	00	
3. Compensation for injuries or sickness .....	(3)	00	
4. Benefits from federal social security for old-age and survivors .....	(4)	00	
5. Income derived from discharge of debts (See instructions) .....	(5)	00	
6. Child support payments.....	(6)	00	
7. Compensation or indemnification paid to an employee due to dismissal .....	(7)	00	
8. Compensation, payments or distributions due to a disaster declared by the Governor of Puerto Rico - Reported in a withholding statement or informative return .....	(8)	00	
9. Compensation, payments or distributions due to a disaster declared by the Governor of Puerto Rico - Not reported in a withholding statement or informative return (Submit detail) .....	(9)	00	
10. Amount received from any subsidy or stimulus paid by the Federal Government (Submit detail) .....	(10)	00	
11. Amount received from any subsidy or stimulus paid by the Government of Puerto Rico (Submit detail) .....	(11)	00	
12. Interests upon mortgages over residential property located in Puerto Rico granted after January 1, 2014 .....	(12)	00	
13. Exclusions from the operations of a Disregarded Entity (Submit detail) .....	(13)	00	
14. Other exclusions (Submit detail) .....	(14)	00	00
15. <b>Total</b> (Add lines 1 through 14) .....	(15)	00	00

**Part II Exemptions from Gross Income**

1. Fringe benefits paid by the employer in relation to a cafeteria plan .....	(1)	00	
2. Interests upon the following instruments:			
A) Obligations from the United States Government, its states, territories or political subdivisions .....	(2A)	00	
B) Obligations from the Government of Puerto Rico .....	(2B)	00	
C) Certain mortgages (See instructions).....	(2C)	00	00
D) Deposits in Puerto Rico interest bearing accounts up to \$100 (Schedule FF Individual) .....	(2D)	00	00
E) Bonds, notes or other obligations under Section 6070.56(h) of Act 60-2019 .....	(2E)	00	
F) Other interests subject to alternate basic tax reported in a Form 480.6D .....	(2F)	00	00
G) Other interests not subject to alternate basic tax reported in a Form 480.6D .....	(2G)	00	
H) Other interests subject to alternate basic tax not reported in a Form 480.6D (Submit detail) .....	(2H)	00	00
I) Other interests not subject to alternate basic tax not reported in a Form 480.6D (Submit detail) .....	(2I)	00	
3. Dividends:			
A) Subject to alternate basic tax reported in a Form 480.6D .....	(3A)	00	00
B) Not subject to alternate basic tax reported in a Form 480.6D .....	(3B)	00	
C) Subject to alternate basic tax not reported in a Form 480.6D (Submit detail) .....	(3C)	00	00
D) Not subject to alternate basic tax not reported in a Form 480.6D (Submit detail) .....	(3D)	00	
4. Expenses of priests or ministers (See instructions) .....	(4)	00	
5. Exempt interests distributed from IRA or Educational Contribution Account (Form 480.7 or 480.7B) .....	(5)	00	
6. Stipends received by certain physicians during the internship period (Form 499R-2/W-2PR) .....	(6)	00	
7. Exempt income received by an active or retired member of the Puerto Rico Police Bureau or from the overtime worked by a Municipal Police member (Form 499R-2/W2-2PR or 480.7C) .....	(7)	00	
8. Salaries from overtime during emergency situations (Form 499R-2/W-2PR) .....	(8)	00	00
9. Compensation received by an eligible researcher or scientist (See instructions) .....	(9)	00	
10. Amounts paid by an employer for reimbursement of travel, meals, lodging, entertainment and other expenses (Form 499R-2/W-2PR) .....	(10)	00	
11. Cost of living allowance (COLA) (Federal Form W-2) .....	(11)	00	
12. Compensation received from active military service in a combat zone (Federal Form W-2) .....	(12)	00	
13. Recapture of bad debts, prior taxes, surcharges and other items .....	(13)	00	00
14. Prizes from the Lottery of Puerto Rico and the Additional Lottery .....	(14)	00	
15. Income from pensions or annuities, up to the applicable limitation (Schedule H Individual, Part II, line 8) .....	(15)	00	
16. Christmas Bonus, Summer Bonus and Medicine Bonus .....	(16)	00	
17. Gain from the sale or exchange of principal residence by certain individuals and qualified property (Schedule D1 or D3 Individual) .....	(17)	00	
18. Unemployment compensation .....	(18)	00	
19. Compensation to citizens and aliens nonresidents of Puerto Rico for the production of film projects .....	(19)	00	
20. Income from sources outside of Puerto Rico (Nonresidents or part-year residents) .....	(20)	00	
21. Remuneration received by employees of foreign governments or international organizations .....	(21)	00	
22. Income from buildings rented to the Government of Puerto Rico for public hospitals, health or convalescent homes, and public schools (Contracts in force at November 22, 2010) .....	(22)	00	
23. Income derived by the taxpayer from the resale of personal property or services which acquisition was subject to tax under Section 3070.01 or Section 2101 of the Internal Revenue Code of 1994 .....	(23)	00	
24. Accumulated gain in non-qualified options .....	(24)	00	
25. Distributions of amounts previously notified as deemed eligible distributions under Section 1023.06(j) and 1023.25 .....	(25)	00	
26. Distributions from Non Deductible Individual Retirement Accounts .....	(26)	00	
27. Certain income related to the operation of employees-owned special corporations (See instructions) .....	(27)	00	00
28. Distributable share on exempt income from pass-through entities (Forms 480.60 EC and 480.60 F. See instructions) ...	(28)	00	00
29. Income from copyrights up to \$10,000 under Act 516-2004 .....	(29)	00	00
30. Income received by designers and translators up to \$6,000 under Act 516-2004 .....	(30)	00	00

Continue on back.

Part II	Exemptions from Gross Income (Continued)	Items Considered for the Home Mortgage Interests Limitation	Items subject to Alternate Basic Tax
31.	Income derived by young people from wages, services rendered or self-employment with special agreement under Act 135-2014 from (See instructions):		
	A) Wages (Form 499R-2/W-2PR or Federal W-2) \$ _____		
	B) Manufacturing income (Schedule J Individual, Part II, line 4) \$ _____		
	C) Income from the sale of goods (Schedule K Individual, Part II, line 4) \$ _____		
	D) Farming income (Schedule L Individual, Part II, line 4) \$ _____		
	E) Income from services rendered (Schedule M Individual, Part II, line 4) \$ _____		
	F) Rental income (Schedule N Individual, Part II, line 2) \$ _____		
	G) Total (Add lines 31A through 31F).....	(31G) 00	
32.	Exempt salaries of a professional in a hard-to-fill position (Form 499R-2/W-2PR) (See instructions) .....	(32) 00	
33.	Exempt income of resident individual investors (Schedule F1 Individual) .....	(33) 00	
34.	Other payments subject to alternate basic tax reported in a Form 480.6D .....	(34) 00	00
35.	Other payments not subject to alternate basic tax reported in a Form 480.6D .....	(35) 00	
36.	Other exemptions subject to alternate basic tax not reported in a Form 480.6D (Submit detail) .....	(36) 00	00
37.	Other exemptions not subject to alternate basic tax not reported in a Form 480.6D (Submit detail) .....	(37) 00	
38.	Income from residential rent under Act 132-2010 (Schedule N Individual, Part II, line 2) .....	(38) 00	
39.	Exempt amount from manufacturing income (Schedule J Individual, Part IV, line 2) .....	(39) 00	00
40.	Exempt amount on income from the sale of goods (Schedule K Individual, Part IV, line 2) .....	(40) 00	00
41.	Exempt amount from farming income (Schedule L Individual, Part IV, line 2) .....	(41) 00	00
42.	Exempt amount on income from services rendered (Schedule M Individual, Part IV, line 2) .....	(42) 00	00
43.	Exempt amount from rental income (Schedule N Individual, Part IV, line 2) .....	(43) 00	00
44.	Exemptions from the operations of a Disregarded Entity (Submit detail) .....	(44) 00	00
45.	<b>Total</b> (Add lines 1 through 44) .....	(45) 00	00
Part III	Total		
1.	Total of items considered for the home mortgage interests limitation (Add line 15 of Part I and line 45 of Part II, first column) .....	(1) 00	
2.	Total of items subject to alternate basic tax (Add line 15 of Part I and line 45 of Part II, second column) .....	(2)	00

Retention Period: Ten (10) years



Schedule J Individual

MANUFACTURING INCOME

2023

Rev. Jul 5 23



Taxable year beginning on \_\_\_\_\_ and ending on \_\_\_\_\_

Taxpayer's name

Social Security Number

Schedule J No. \_\_\_\_\_

Part I Questionnaire

Fill in here if it is a Disregarded Entity (See instructions)

Fully Taxable

Employer Identification Number

Fill in one:  1 Taxpayer  2 Spouse

Fill in here if this is your principal industry or business

Date operations began: Day \_\_\_ Month \_\_\_ Year \_\_\_

Tax Incentives under:

Merchant's Registration Number

Fill in here if during the taxable year you disposed all the assets used in your industry or business

Accounting Method:  1 Cash  2 Accrual

Act No. 26 of 1978

Act No. 8 of 1987

Act 135-1997

Act 73-2008

Act 83-2010

Act 1-2013

Act 135-2014

Act 60-2019: Section

Other:

Manufacturer Number

Location of Manufacturing Business - Number, Street and City

Number of employees

Case or Concession Number

Nature of business: NAICS \_\_\_\_\_ Percentage \_\_\_\_\_%

Industrial Code

Municipal Code

Indicate if you include with this return (See inst.):  1 Audited Financial Statement  2 Agreed Upon Procedures Report ("AUP")

3 Due diligence checklist form ("DDC") Accredited Agent-Specialist No. \_\_\_\_\_

Indicate if the business derived income or claimed expenses related to the ownership, use, maintenance and depreciation of the following concepts (fill in as applicable) (See instructions)

Table with 3 columns: Concept, Indicate if you claimed expenses, Indicate if you derived 80% or more of the income from this activity. Rows include automobiles, vessels, airships, residential property outside of Puerto Rico.

Part II Manufacturing Income

Table with 3 columns: Description, Regular Tax, Alternate Basic Tax. Rows include Income, Less: Cost of goods sold, Gross income, Less: Exempt amount, Income for the current year.

Part III Operating Expenses and Deductions

Table with 4 columns: Description, AUP/DDC, Regular Tax, Alternate Basic Tax. Rows include A. Deductions that must be reported in an informative return (Salaries, taxes, depreciation, etc.) and B. Deductions not reported in an informative return (Mortgages, taxes, etc.).

Part IV Determination of Gain or Loss		Regular Tax	Alternate Basic Tax
1. Net income for the current year (Subtract line 46, Part III from line 5, Part II).....	(1)	00	00
2. <b>Less:</b> Exempt amount % of line 1 or \$ (See instructions).....	(2)	00	00
3. Adjusted net income (Subtract line 2 from line 1).....	(3)	00	
4. <b>Less:</b> Net operating loss accumulated up to taxable year 2019 (From Part VIII, line 10. Do not exceed 90% of line 3).....	(4)	00	
5. Net income after the accumulated loss up to taxable year 2019 (Subtract line 4 from line 3).....	(5)	00	
6. <b>Less:</b> Net operating loss from taxable year 2020 related to COVID-19 under Act 57-2020 (From Part VIII, line 11).....	(6)	00	
7. Net income after the accumulated loss up to taxable year 2020 (Subtract line 6 from line 5).....	(7)	00	
8. <b>Less:</b> Net operating loss accumulated after taxable year 2020 (From Part VIII, line 14. Do not exceed 90% of line 3).....	(8)	00	
9. Gain (or loss) (Subtract line 8 from line 7) (If it is a gain, transfer the total to page 2, Part 1, line 2P of the return or Part I, line 3P, Column B or C of Schedule CO Individual, as applicable. If it is a loss, see instructions. On the other hand, if it is a gain taxable at a reduced rate under an Incentives Act, transfer the total to the corresponding Column of line 4(i) of Schedule A2 Individual, according to the tax rate applicable to such gain).....	(9)	00	00

Part V Cost of Goods Sold			
1. Beginning inventory.....	(1)		00
2. <b>Plus:</b> Purchases.....	(2)		00
3. Direct salaries.....	(3)		00
4. Other direct costs (Part VI, line 17).....	(4)		00
5. Total (Add lines 1 through 4).....	(5)		00
6. <b>Less:</b> Ending inventory.....	(6)		00
7. Total Cost of Goods Sold (Subtract line 6 from line 5. Transfer to Part II, line 2 of this Schedule).....	(7)		00

Part VI Other Direct Costs			
1. Salaries, wages and bonuses.....	(1)	00	
2. Social security tax (FICA).....	(2)	00	
3. Unemployment tax.....	(3)	00	
4. State Insurance Fund Premiums.....	(4)	00	
5. Contributions to health or accident plans.....	(5)	00	
6. Insurance premiums (Except contributions to health or accident plans).....	(6)	00	
7. Excise taxes/Use taxes.....	(7)	00	
8. Sales and use tax on imports.....	(8)	00	
9. Repairs and maintenance.....	(9)	00	
10. Electric power.....	(10)		00
11. Water and sewage.....	(11)		00
12. Rent.....	(12)		00
13. Packing products expenses.....	(13)		00
14. Meal expenses paid to production employees (Total \$.....)	(14)		00
15. Depreciation (Submit Schedule E No. _____ or Schedule E1 No. _____).....	(15)		00
16. Other direct costs (Submit detail).....	(16)		00
17. Total other direct costs (Add lines 1 through 16. Transfer to Part V, line 4).....	(17)		00

Part VII Detail of Other Expenses		Amount	
Description		Regular Tax	Alternate Basic Tax
1.	(1)	00	00
2.	(2)	00	00
3.	(3)	00	00
4.	(4)	00	00
5.	(5)	00	00
6. Total of Other Expenses (Add lines 1 through 5. Transfer to Part III, line 44).....	(6)	00	00

Part VIII Net Operating Losses from Previous Years					
Year in which the loss was incurred (Day/Month/Year)	(A) Loss incurred	(B) Amount used in previous years	(C) Adjustment by Section 1033.14(b)(1)(E) of the Code	(D) Amount available (Subtract Columns B and C from Column A)	Expiration date (Day/Month/Year)
1.	00	00	00	00	
2.	00	00	00	00	
3.	00	00	00	00	
4.	00	00	00	00	
5.	00	00	00	00	
6.	00	00	00	00	
7.	00	00	00	00	
8.	00	00	00	00	
9.	00	00	00	00	
10. <b>Subtotal</b> of accumulated losses up to taxable year 2019 (Add lines 1 through 9 and transfer to Part IV, line 4)..... (10)	00	00	00	00	
11. Losses from 2020 related to COVID-19 (Act 57 2020) (Transfer to Part IV, line 6) (See instructions)..... (11)	00	00	00	00	
12.	00	00	00	00	
13.	00	00	00	00	
14. <b>Subtotal</b> of losses accumulated after taxable year 2020 (Add lines 12 and 13, and transfer to Part IV, line 8)..... (14)	00	00	00	00	
15. <b>Total</b> (Add lines 10, 11 and 14)..... (15)	00	00	00	00	

Schedule K Individual

Rev. Jul 5 23



INCOME FROM THE SALE OF GOODS

2023

Taxable year beginning on \_\_\_\_\_ and ending on \_\_\_\_\_

Taxpayer's name

Social Security Number

Schedule K No. \_\_\_\_\_

Fully Taxable \_\_\_\_\_
Tax Incentives under:
Act 14-1996 \_\_\_\_\_
Act 178-2000 \_\_\_\_\_
Act 1-2013 \_\_\_\_\_
Act 135-2014 \_\_\_\_\_
Act 60-2019 - Sec. \_\_\_\_\_
Other: \_\_\_\_\_

Part I Questionnaire

Fill in here if it is a Disregarded Entity (See instructions) \_\_\_\_\_

Employer Identification Number

Fill in one:

1 Taxpayer 2 Spouse

Fill in here if this is your principal industry or business \_\_\_\_\_

Date operations began:

Day \_\_\_\_\_ Month \_\_\_\_\_ Year \_\_\_\_\_

Merchant's Registration Number

Fill in here if during the taxable year you disposed all the assets used in your industry or business \_\_\_\_\_

Case or Concession Number

Location of Business - Number, Street and City

Number of employees

Fill in here if you are:
Lottery Seller \_\_\_\_\_
Multilevel Business \_\_\_\_\_

Nature of business:

NAICS

Percentage \_\_\_\_\_%

Industrial Code

Municipal Code

Indicate if you include with this return (See inst.): 1 Audited Financial Statement 2 Agreed Upon Procedures Report ("AUP")

Puerto Rico CPA's College Stamp No. \_\_\_\_\_

3 Due diligence checklist form ("DDC") Accredited Agent-Specialist No. \_\_\_\_\_

Accounting Method: 1 Cash 2 Accrual

Indicate if the business derived income or claimed expenses related to the ownership, use, maintenance and depreciation of the following concepts (fill in as applicable) (See instructions)

Table with 3 columns: Concept, Indicate if you claimed expenses, Indicate if you derived 80% or more of the income from this activity. Rows include automobiles, vessels, airships, residential property outside of Puerto Rico.

Part II Income from the Sale of Goods

Table with 3 columns: Description, Regular Tax, Alternate Basic Tax. Rows include income from sale of goods, less cost of goods sold, gross income, less exempt amount, and income for the current year.

Part III Operating Expenses and Deductions

Table with 3 columns: Description, Regular Tax, Alternate Basic Tax. Rows include A. Deductions that must be reported in an informative return (Salaries, insurance, advertising, etc.), B. Deductions not reported in an informative return (Interests, taxes, depreciation, etc.), and C. Other deductions validated with an AUP (Automobiles, travel, materials, etc.).

<b>Part IV Determination of Gain or Loss</b>		Regular Tax		Alternate Basic Tax	
1. Net income for the current year (Subtract line 46, Part III from line 5, Part II).....	(1)		00		00
2. <b>Less:</b> Exempt amount % of line 1 or \$ (See instructions).....	(2)		00		00
3. Adjusted net income (Subtract line 2 from line 1).....	(3)		00		
4. <b>Less:</b> Net operating loss accumulated up to taxable year 2019 (From Part VII, line 10. Do not exceed 90% of line 3).....	(4)		00		
5. Net income after the accumulated loss up to taxable year 2019 (Subtract line 4 from line 3).....	(5)		00		
6. <b>Less:</b> Net operating loss from taxable year 2020 related to COVID-19 under Act 57-2020 (From Part VII, line 11).....	(6)		00		
7. Net Income after the accumulated loss up to taxable year 2020 (Subtract line 6 from line 5).....	(7)		00		
8. <b>Less:</b> Net operating loss accumulated after taxable year 2020 (From Part VII, line 14. Do not exceed 90% of line 3).....	(8)		00		
9. Gain (or loss) (Subtract line 8 from line 7) (If it is a gain, transfer the total to page 2, Part 1, line 2Q of the return or Part I, line 3Q, Column B or C of Schedule CO Individual, as applicable. If it is a loss, see instructions. On the other hand, if it is a gain taxable at a reduced rate under an Incentives Act, transfer the total to the corresponding Column of line 4(i) of Schedule A2 Individual, according to the tax rate applicable to such gain).....	(9)		00		00

<b>Part V Cost of Goods Sold</b>		Regular Tax		Alternate Basic Tax	
1. Beginning inventory.....	(1)				00
2. <b>Plus:</b> Purchases.....	(2)				00
3. Total (Add lines 1 and 2).....	(3)				00
4. <b>Less:</b> Ending inventory.....	(4)				00
5. Total Cost of Goods Sold (Subtract line 4 from line 3. Transfer to Part II, line 2 of this Schedule).....	(5)				00

<b>Part VI Detail of Other Expenses</b>		Amount	
Description		Regular Tax	Alternate Basic Tax
1.	(1)	00	00
2.	(2)	00	00
3.	(3)	00	00
4.	(4)	00	00
5.	(5)	00	00
6. Total of Other Expenses (Add lines 1 through 5. Transfer to Part III, line 44).....	(6)	00	00

<b>Part VII Net Operating Losses from Previous Years</b>					
Year in which the loss was incurred (Day/Month/Year)	(A) Loss incurred	(B) Amount used in previous years	(C) Adjustment by Section 1033.14(b)(1)(E) of the Code	(D) Amount available (Subtract Columns B and C from Column A)	Expiration date (Day/Month/Year)
1.	00	00	00	00	
2.	00	00	00	00	
3.	00	00	00	00	
4.	00	00	00	00	
5.	00	00	00	00	
6.	00	00	00	00	
7.	00	00	00	00	
8.	00	00	00	00	
9.	00	00	00	00	
10. <b>Subtotal</b> of accumulated losses up to taxable year 2019 (Add lines 1 through 9 and transfer to Part IV, line 4)..... (10)	00	00	00	00	
11. Losses from 2020 related to COVID-19 (Act 57 2020) (Transfer to Part IV, line 6) (See instructions)..... (11)	00	00	00	00	
12.	00	00	00	00	
13.	00	00	00	00	
14. <b>Subtotal</b> of losses accumulated after taxable year 2020 (Add lines 12 and 13, and transfer to Part IV, line 8)..... (14)	00	00	00	00	
15. <b>Total</b> (Add lines 10, 11 and 14)..... (15)	00	00	00	00	

Schedule L Individual

Rev. Jul 5 23



FARMING INCOME

2023

Taxable year beginning on \_\_\_\_\_ and ending on \_\_\_\_\_

Taxpayer's name

Social Security Number

Schedule L No. \_\_\_\_\_

Part I Questionnaire: Fill in here if it is a Disregarded Entity (See instructions) [ ]
Employer Identification Number, Merchant's Registration Number, Case or Concession Number, Industrial Code, Municipal Code, Date operations began, Number of employees, Location of Farming Business, Nature of business, NAICS, Percentage, Accounting Method, Indicate if you include with this return (See inst.): [ ] 1 Audited Financial Statement [ ] 2 Agreed Upon Procedures Report ("AUP") [ ] 3 Due diligence checklist form ("DDC") Accredited Agent-Specialist No.

Table with 3 columns: Concept, Indicate if you claimed expenses, Indicate if you derived 80% or more of the income from this activity. Rows include automobiles, vessels, airships, residential property outside of Puerto Rico.

Part II Farming Income: Table with 3 columns: Regular Tax, Alternate Basic Tax. Rows include Income, Less: Cost of goods sold, Gross income, Less: Exempt amount under Act 135-2014, Income for the current year.

Part III Operating Expenses and Deductions: Table with 3 columns: Regular Tax, Alternate Basic Tax. Rows include A. Deductions that must be reported in an informative return (Salaries, insurance, etc.), B. Deductions not reported in an informative return (Interests, taxes, depreciation, etc.), C. Other deductions (Automobiles, travel, materials, etc.).

Part IV Determination of Gain or Loss		Regular Tax	Alternate Basic Tax
1. Net income for the current year (Subtract line 47, Part III from line 5, Part II).....	(1)	00	00
2. <b>Less:</b> Exempt amount % of line 1 or \$ (See instructions).....	(2)	00	00
3. Adjusted net income (Subtract line 2 from line 1).....	(3)	00	
4. <b>Less:</b> Net operating loss accumulated up to taxable year 2019 (From Part VIII, line 10. Do not exceed 90% of line 3).....	(4)	00	
5. Net income after the accumulated loss up to taxable year 2019 (Subtract line 4 from line 3).....	(5)	00	
6. <b>Less:</b> Net operating loss from taxable year 2020 related to COVID-19 under Act 57-2020 (From Part VIII, line 11).....	(6)	00	
7. Net income after the accumulated loss up to taxable year 2020 (Subtract line 6 from line 5).....	(7)	00	
8. <b>Less:</b> Net operating loss accumulated after taxable year 2020 (From Part VIII, line 14. Do not exceed 90% of line 3).....	(8)	00	
9. Gain (or loss) (Subtract line 8 from line 7) (If it is a gain, transfer the total to page 2, Part 1, line 2R of the return or Part I, line 3R, Column B or C of Schedule CO Individual, as applicable. If it is a loss, see instructions. On the other hand, if it is a gain taxable at a reduced rate under an Incentives Act, transfer the total to the corresponding Column of line 4(i) of Schedule A2 Individual, according to the tax rate applicable to such gain).....	(9)	00	00

Part V Cost of Goods Sold			
1. Beginning inventory.....	(1)		00
2. <b>Plus:</b> Purchases.....	(2)		00
3. Direct salaries.....	(3)		00
4. Other direct costs (Part VI, line 17).....	(4)		00
5. Total (Add lines 1 through 4).....	(5)		00
6. <b>Less:</b> Ending inventory.....	(6)		00
7. Total Cost of Goods Sold (Subtract line 6 from line 5. Transfer to Part II, line 2 of this Schedule).....	(7)		00

Part VI Other Direct Costs			
1. Salaries, wages and bonuses.....	(1)	00	
2. Social security tax (FICA).....	(2)	00	
3. Unemployment tax.....	(3)	00	
4. State Insurance Fund Premiums.....	(4)	00	
5. Contributions to health or accident plans.....	(5)	00	
6. Insurance premiums (Except contributions to health or accident plans).....	(6)	00	
7. Excise taxes/Use taxes.....	(7)	00	
8. Sales and use tax on imports.....	(8)	00	
9. Repairs and maintenance.....	(9)	00	
10. Electric power.....	(10)		00
11. Water and sewage.....	(11)		00
12. Rent.....	(12)		00
13. Packing products expenses.....	(13)		00
14. Meal expenses paid to production employees (Total \$.....)	(14)		00
15. Depreciation (Submit Schedule E No. _____ or Schedule E1 No. _____).....	(15)		00
16. Other direct costs (Submit detail).....	(16)		00
17. Total other direct costs (Add lines 1 through 16. Transfer to Part V, line 4).....	(17)		00

Part VII Detail of Other Expenses		Amount	
Description		Regular Tax	Alternate Basic Tax
1. ....	(1)	00	00
2. ....	(2)	00	00
3. ....	(3)	00	00
4. ....	(4)	00	00
5. ....	(5)	00	00
6. Total of Other Expenses (Add lines 1 through 5. Transfer to Part III, line 45).....	(6)	00	00

Part VIII Net Operating Losses from Previous Years					
Year in which the loss was incurred (Day/Month/Year)	(A) Loss incurred	(B) Amount used in previous years	(C) Adjustment by Section 1033.14(b)(1)(E) of the Code	(D) Amount available (Subtract Columns B and C from Column A)	Expiration date (Day/Month/Year)
1.	00	00	00	00	
2.	00	00	00	00	
3.	00	00	00	00	
4.	00	00	00	00	
5.	00	00	00	00	
6.	00	00	00	00	
7.	00	00	00	00	
8.	00	00	00	00	
9.	00	00	00	00	
10. <b>Subtotal</b> of accumulated losses up to taxable year 2019 (Add lines 1 through 9 and transfer to Part IV, line 4)..... (10)	00	00	00	00	
11. Losses from 2020 related to COVID-19 (Act 57 2020) (Transfer to Part IV, line 6) (See instructions)..... (11)	00	00	00	00	
12.	00	00	00	00	
13.	00	00	00	00	
14. <b>Subtotal</b> of losses accumulated after taxable year 2020 (Add lines 12 and 13, and transfer to Part IV, line 8)..... (14)	00	00	00	00	
15. <b>Total</b> (Add lines 10, 11 and 14)..... (15)	00	00	00	00	

Schedule M Individual

Rev. Jul 5 23



INCOME FROM SERVICES RENDERED

Taxable year beginning on \_\_\_\_\_ and ending on \_\_\_\_\_

2023

Form header section including Taxpayer's name, Social Security Number, Schedule M No., and various identification and service details.

Table with 3 columns: Concept, Indicate if you claimed expenses, and Indicate if you derived 80% or more of the income from this activity. Rows include automobiles, vessels, airships, and residential property.

Table for Part II Income from Services with columns for Regular Tax and Alternate Basic Tax. Rows include Income, Less: Subcontracted services, Subtotal, Less: Exempt amount, and Income earned through pass-through entities.

Table for Part III Operating Expenses and Deductions. Section A lists various deductions like salaries, insurance, and depreciation. Section B lists taxes and licenses. Section C lists other deductions like mileage and travel expenses. Columns include description, amount, and tax type.

<b>Part IV</b>		<b>Determination of Gain or Loss</b>	<b>Regular Tax</b>		<b>Alternate Basic Tax</b>	
1.	Net income for the current year (Subtract line 46, Part III from line 5, Part II).....	(1)		00		00
2.	<b>Less:</b> Exempt amount % of line 1 or \$ (See instructions).....	(2)		00		00
3.	Adjusted net income (Subtract line 2 from line 1).....	(3)		00		
4.	<b>Less:</b> Net operating loss accumulated up to taxable year 2019 (From Part VI, line 10. Do not exceed 90% of line 3).....	(4)		00		
5.	Net income after the accumulated loss up to taxable year 2019 (Subtract line 4 from line 3).....	(5)		00		
6.	<b>Less:</b> Net operating loss from taxable year 2020 related to COVID-19 under Act 57-2020 (From Part VI, line 11).....	(6)		00		
7.	Net Income after the accumulated loss up to taxable year 2020 (Subtract line 6 from line 5).....	(7)		00		
8.	<b>Less:</b> Net operating loss accumulated after taxable year 2020 (From Part VI, line 14. Do not exceed 90% of line 3).....	(8)		00		
9.	Gain (or loss) (Subtract line 8 from line 7) (If it is a gain, transfer the total to page 2, Part 1, line 2S of the return or Part I, line 3S, Column B or C of Schedule CO Individual, as applicable. If it is a loss, see instructions. On the other hand, if it is a gain taxable at a reduced rate under an Incentives Act, transfer the total to the corresponding Column of line 4(i) of Schedule A2 Individual, according to the tax rate applicable to such gain).....	(9)		00		00

<b>Part V</b>		<b>Detail of Other Expenses</b>	<b>Amount</b>			
		Description	<b>Regular Tax</b>		<b>Alternate Basic Tax</b>	
1.	(1)			00		00
2.	(2)			00		00
3.	(3)			00		00
4.	(4)			00		00
5.	(5)			00		00
6.	(6)	Total of Other Expenses (Add lines 1 through 5. Transfer to Part III, line 44).....		00		00

<b>Part VI</b>		<b>Net Operating Losses from Previous Years</b>					
Year in which the loss was incurred (Day/Month/Year)	(A) Loss incurred	(B) Amount used in previous years	(C) Adjustment by Section 1033.14(b)(1)(E) of the Code		(D) Amount available (Subtract Columns B and C from Column A)	Expiration date (Day/Month/Year)	
1.	00	00		00	00		
2.	00	00		00	00		
3.	00	00		00	00		
4.	00	00		00	00		
5.	00	00		00	00		
6.	00	00		00	00		
7.	00	00		00	00		
8.	00	00		00	00		
9.	00	00		00	00		
10.	<b>Subtotal</b> of accumulated losses up to taxable year 2019 (Add lines 1 through 9 and transfer to Part IV, line 4)..... (10)	00		00	00		
11.	Losses from 2020 related to COVID-19 (Act 57 2020) (Transfer to Part IV, line 6) (See instructions)..... (11)	00		00	00		
12.		00		00	00		
13.		00		00	00		
14.	<b>Subtotal</b> of losses accumulated after taxable year 2020 (Add lines 12 and 13, and transfer to Part IV, line 8)..... (14)	00		00	00		
15.	<b>Total</b> (Add lines 10, 11 and 14)..... (15)	00		00	00		

Retention Period: Ten (10) years



Schedule N Individual

Rev. Jul 5 23



RENTAL INCOME

2023

Taxable year beginning on \_\_\_\_\_ and ending on \_\_\_\_\_

Taxpayer's name

Social Security Number

Schedule N No. \_\_\_\_\_

Part I Questionnaire

Fill in here if it is a Disregarded Entity (See instructions)

Fully Taxable

Employer Identification Number

Fill in here if this is your principal industry or business

Date operations began: Day \_\_\_ Month \_\_\_ Year \_\_\_

Number of employees

1 Taxpayer  2 Spouse

Fully Exempt: Act 132-2010

Section 1031.02(a)(35)(F) of the Code..

Merchant's Registration Number

Location of rented property - Number, Street and City

Property (Fill in one):  1 Residential  2 Commercial

Tax Incentives under:

Act 52 of 1983

Act 78-1993

Act 74-2010

Act 83-2010

Act 1-2013

Act 135-2014

Act 60-2019: Section

Other:

Accounting Method:

1 Cash  2 Accrual

Fill in here if during the taxable year you disposed all the assets used in your industry or business

Indicate if the rented property is located outside of Puerto Rico

Nature of business: NAICS \_\_\_\_\_ Percentage \_\_\_\_\_ %

Indicate if you include with this return (See inst.):  1 Audited Financial Statement

2 Agreed Upon Procedures Report ("AUP")

Puerto Rico CPA's College Stamp No. \_\_\_\_\_

3 Due diligence checklist form ("DDC")

Accredited Agent-Specialist No. \_\_\_\_\_

Case or Concession Number

Indicate if the business derived income or claimed expenses related to the ownership, use, maintenance and depreciation of the following concepts (fill in as applicable) (See instructions)

Table with 3 columns: Concept, Indicate if you claimed expenses, Indicate if you derived 80% or more of the income from this activity. Rows include automobiles, vessels, airships, residential property outside of Puerto Rico.

Part II Rental Income

Regular Tax Alternate Basic Tax

Table with 3 columns: Line number, Description, Regular Tax, Alternate Basic Tax. Rows include Income, Less: Exempt amount, Income for the current year.

Part III Operating Expenses and Deductions

Table with 4 columns: Description, Line number, Regular Tax, Alternate Basic Tax. Rows include A. Deductions that must be reported in an informative return, B. Deductions not reported in an informative return, C. Other deductions.

<b>Part IV</b>		<b>Determination of Gain or Loss</b>	<b>Regular Tax</b>	<b>Alternate Basic Tax</b>
1.	Net income for the current year (Subtract line 46, Part III from line 5, Part II).....	(1)	00	00
2.	<b>Less:</b> Exempt amount % of line 1 or \$ (See instructions).....	(2)	00	00
3.	Adjusted net income (Subtract line 2 from line 1).....	(3)	00	
4.	<b>Less:</b> Net operating loss accumulated up to taxable year 2019 (From Part VI, line 10. Do not exceed 90% of line 3).....	(4)	00	
5.	Net income after the accumulated loss up to taxable year 2019 (Subtract line 4 from line 3).....	(5)	00	
6.	<b>Less:</b> Net operating loss from taxable year 2020 related to COVID-19 under Act 57-2020 (From Part VI, line 11).....	(6)	00	
7.	Net Income after the accumulated loss up to taxable year 2020 (Subtract line 6 from line 5).....	(7)	00	
8.	<b>Less:</b> Net operating loss accumulated after taxable year 2020 (From Part VI, line 14. Do not exceed 90% of line 3).....	(8)	00	
9.	Gain (or loss) (Subtract line 8 from line 7) (If it is a gain, transfer the total to page 2, Part 1, line 2T of the return or Part I, line 3T, Column B or C of Schedule CO Individual, as applicable. If it is a loss, see instructions. On the other hand, if it is a gain taxable at a reduced rate under an Incentives Act, transfer the total to the corresponding Column of line 4(i) of Schedule A2 Individual, according to the tax rate applicable to such gain).....	(9)	00	00

<b>Part V</b>		<b>Detail of Other Expenses</b>	<b>Amount</b>	
		Description	<b>Regular Tax</b>	<b>Alternate Basic Tax</b>
1.	(1)		00	00
2.	(2)		00	00
3.	(3)		00	00
4.	(4)		00	00
5.	(5)		00	00
6.	(6)	Total of Other Expenses (Add lines 1 through 5. Transfer to Part III, line 42).....	00	00

<b>Part VI</b>							<b>Net Operating Losses from Previous Years</b>	
Year in which the loss was incurred (Day/Month/Year)	(A) Loss incurred	(B) Amount used in previous years	(C) Adjustment by Section 1033.14(b)(1)(E) of the Code	(D) Amount available (Subtract Columns B and C from Column A)	Expiration date (Day/Month/Year)			
1.	00	00	00	00				
2.	00	00	00	00				
3.	00	00	00	00				
4.	00	00	00	00				
5.	00	00	00	00				
6.	00	00	00	00				
7.	00	00	00	00				
8.	00	00	00	00				
9.	00	00	00	00				
10.	Subtotal of accumulated losses up to taxable year 2019 (Add lines 1 through 9 and transfer to Part IV, line 4)..... (10)	00	00	00				
11.	Losses from 2020 related to COVID-19 (Act 57 2020) (Transfer to Part IV, line 6) (See instructions) ..... (11)	00	00	00				
12.		00	00	00				
13.		00	00	00				
14.	Subtotal of losses accumulated after taxable year 2020 (Add lines 12 and 13, and transfer to Part IV, line 8)..... (14)	00	00	00				
15.	Total (Add lines 10, 11 and 14)..... (15)	00	00	00				

Retention Period: Ten (10) years

**Schedule R Individual**

Rev. Jul 5 23



**PASS-THROUGH ENTITIES  
(RECONCILIATION)**

**2023**

Taxable year beginning on \_\_\_\_\_, \_\_\_\_\_ and ending on \_\_\_\_\_, \_\_\_\_\_

Taxpayer's name

Fill in one:

Social Security Number

1 Taxpayer     2 Spouse     3 Both

Amount of Schedules R1 Individual included

Amount of Forms 480.60 EC

Amount of Federal Schedules K-1

Amount of Forms 480.60 F

**Part I Questionnaire**

1. Distributable share on gross income from services rendered of pass-through entities (From Part I, line H of all Schedules R1 Individual included).....	(1)	00
2. Distributable share on gross income from services rendered of subsidiary pass-through entities (From Part I, line I of all Schedules R1 Individual included) .....	(2)	00
3. Distributable share on gross income from services rendered of pass-through entities (Add lines 1 and 2) .....	(3)	00
4. Less: Share of net income attributable to the services rendered by the owners (From Part II, line 6 of Schedule M Individual) .....	(4)	00
5. Total distributable share on gross income related to services rendered of pass-through entities for purposes of the optional tax (Subtract line 4 from line 3) .....	(5)	00
6. Distributable share in the gross income of pass-through entities (From Part I, line J of all Schedules R1 Individual included) .....	(6)	00
7. Distributable share in the gross income of subsidiary pass-through entities (From Part I, line K of all Schedules R1 Individual included) .....	(7)	00
8. Distributable share in the gross income of pass-through entities (Add lines 6 and 7) .....	(8)	00
9. Less: Exempt income from pass-through entities and other income and profits reported in other schedules of this return (From Part I, lines 2(c), 2(d) and 2(e) of all Schedules R1 Individual included) .....	(9)	00
10. Total distributable share in the gross income of pass-through entities (Subtract line 9 from line 8) .....	(10)	00

**Part II Net Income or Loss from Pass-Through Entities**

1. Total income from Schedule R1 Individual (Enter the total sum of line 9, Part II of all Schedules R1 Individual included) .....	(1)	00
2. Total losses from Schedule R1 Individual (Enter the total sum of line 10, Part II of all Schedules R1 Individual included) .....	(2)	00

**Part III Distributable Share on Benefits from Pass-Through Entities**

1. Aggregated net income from pass-through entities (From Part II, line 1) .....	(1)	00
2. Multiply line 1 by .90.....	(2)	00
3. Aggregated net loss from pass-through entities (From Part II, line 2) .....	(3)	00
4. Allowable loss (Enter the smaller of the absolute amounts reflected on lines 2 and 3. If line 3 is zero, enter zero on this line. See instructions) .....	(4)	00
5. Subtract line 4 from line 1. Transfer this amount to Part 1, line 2K of the return or to Schedule CO Individual, Part I, line 3K, Column B or C, as applicable .....	(5)	00
6. Carryforward for future years (Subtract line 4 from line 3. If line 3 is zero, enter zero on this line. See instructions) .....	(6)	00

Retention Period: Ten (10) years

Schedule R1 Individual

Rev. Jul 5 23



PASS-THROUGH ENTITIES

Taxable year beginning on \_\_\_\_\_ and ending on \_\_\_\_\_

2023

Taxpayer's name \_\_\_\_\_

Schedule R1 Individual \_\_\_\_\_ of \_\_\_\_\_  1 Taxpayer

Fill in one:  2 Spouse  3 Both

Social Security Number \_\_\_\_\_

Part I	Adjusted Basis Determination of the Owner of one or more Pass-Through Entity	Column A		Column B		Column C	
		1 <input type="radio"/> 480.60 EC 2 <input type="radio"/> K-1	3 <input type="radio"/> 480.60 F 4 <input type="radio"/> Disregarded	1 <input type="radio"/> 480.60 EC 2 <input type="radio"/> K-1	3 <input type="radio"/> 480.60 F 4 <input type="radio"/> Disregarded	1 <input type="radio"/> 480.60 EC 2 <input type="radio"/> K-1	3 <input type="radio"/> 480.60 F 4 <input type="radio"/> Disregarded
A.	Type of form (See instructions).....	(A)					
B.	Type of taxable year .....	(B)	1 <input type="radio"/> Calendar 2 <input type="radio"/> Fiscal	1 <input type="radio"/> Calendar 2 <input type="radio"/> Fiscal	1 <input type="radio"/> Calendar 2 <input type="radio"/> Fiscal	1 <input type="radio"/> Calendar 2 <input type="radio"/> Fiscal	1 <input type="radio"/> Calendar 2 <input type="radio"/> Fiscal
C.	Did the entity choose the optional tax of Section 1071.10 or 1115.11 of the Code? (See instructions) .....	(C)	1 <input type="radio"/> Yes 2 <input type="radio"/> No	1 <input type="radio"/> Yes 2 <input type="radio"/> No	1 <input type="radio"/> Yes 2 <input type="radio"/> No	1 <input type="radio"/> Yes 2 <input type="radio"/> No	1 <input type="radio"/> Yes 2 <input type="radio"/> No
D.	Name of entity .....	(D)					
E.	Employer identification number .....	(E)					
F.	Control number of Form 480.60 EC or 480.60 F (Does not apply to Federal Schedule K-1) .....	(F)					
G.	Electronic filing confirmation number of Form 480.60 EC or 480.60 F (Does not apply to Federal Schedule K-1) .....	(G)					
H.	Distributable share on gross income from services rendered of the entity (See instructions) .....	(H)					
I.	Distributable share on gross income from services rendered of subsidiary pass-through entities (See instructions) .....	(I)					
J.	Distributable share in the gross income of the entity (Excluding that related to the services rendered. See instructions) .....	(J)					
K.	Distributable share in the gross income of subsidiary pass-through entities (Excluding that related to the services rendered. See inst.) .....	(K)					
1.	Adjusted basis at the end of the previous taxable year .....	(1)		00		00	00
2.	Basis increase:						
(a)	Owner's distributable share on income and profits from current year (See instructions) .....	(2a)		00		00	00
(b)	Contributions made during the year .....	(2b)		00		00	00
(c)	Entity's capital assets gain .....	(2c)		00		00	00
(d)	Exempt income .....	(2d)		00		00	00
(e)	Other income or gains reported in other schedules of this return (See instructions) .....	(2e)		00		00	00
(f)	Other increases (Submit detail) .....	(2f)		00		00	00
(g)	Total basis increase (Add lines 2(a) through 2(f)) .....	(2g)		00		00	00
3.	Basis decrease:						
(a)	Owner's distributable share on entity's loss used in previous year .....	(3a)		00		00	00
(b)	Entity's capital assets loss .....	(3b)		00		00	00
(c)	Distributions during the year .....	(3c)		00		00	00
(d)	Credits claimed in the preceding year (See instructions) .....	(3d)		00		00	00
(e)	Withholding at source during the year .....	(3e)		00		00	00
(f)	Non admissible expenses for the year .....	(3f)		00		00	00
(g)	Distributable share on losses from exempt operations during the year .....	(3g)		00		00	00
(h)	Contributions .....	(3h)		00		00	00
(i)	Owner's debts assumed and guaranteed by the entity .....	(3i)		00		00	00
(j)	Other decreases (Submit detail) .....	(3j)		00		00	00
(k)	Total basis decrease (Add lines 3(a) through 3(j)) .....	(3k)		00		00	00
4.	Adjusted Basis (Subtract line 3(k) from the sum of lines 1 and 2(g). Transfer this amount to line 6(a)) .....	(4)		00		00	00
Part II	Determination of Net Income or Loss in one or more Pass-Through Entity						
5.	(a) Owner's distributable share on entity's loss for the year .....	(5a)		00		00	00
	(b) Distributable share on the loss of a pass-through entity owned by the entity or trust .....	(5b)		00		00	00
	(c) Loss carryover from previous years (See instructions) .....	(5c)		00		00	00
	(d) Total losses (Add lines 5(a) through 5(c)) .....	(5d)		00		00	00
6.	(a) Adjusted Basis (Part I, line 4) .....	(6a)		00		00	00
	(b) Entity's debts under Tourism Incentives Act or Tourism Development Act attributable to the owner .....	(6b)		00		00	00
	(c) Entity's current debts assumed and guaranteed by the owner .....	(6c)		00		00	00
	(d) Total owner's adjusted basis (Add lines 6(a) through 6(c)) .....	(6d)		00		00	00
7.	(a) Distributable share on entity's net income for the year (See instructions) .....	(7a)		00		00	00
	(b) Distributable share in the gain of a pass-through entity owned by the entity or trust .....	(7b)		00		00	00
	(c) Total income received (Add lines 7(a) and 7(b)) .....	(7c)		00		00	00
8.	Available losses (The smaller of lines 5(d) or 6(d)) .....	(8)		00		00	00
9.	Total income (Add the amounts determined on line 7(c), Columns A through C. Transfer to Schedule R Individual, Part II, line 1) .....	(9)					00
10.	Total losses (Add the losses determined on line 8, Columns A through C. Transfer to Schedule R Individual, Part II, line 2) .....	(10)					00