



DEPARTAMENTO DE HACIENDA / TREASURY DEPARTMENT  
 OFICINA DE ASUNTOS ECONÓMICOS Y FINANCIEROS / OFFICE OF ECONOMIC AND FINANCIAL AFFAIRS



**Impuesto sobre Ventas y Uso (IVU) Estatal / State Sales and Use Tax (SUT)**  
**Distribución de Recaudos Mensuales / Distribution of Monthly Collections**  
**Año Fiscal / Fiscal Year 2021-22**  
**(Miles de Dólares / In Thousands)**

2021-22 p	Julio July	Agosto August	Septiembre September	Octubre October	Noviembre November	Diciembre December	Enero January	Febrero February	Marzo March	Abril April	Mayo May	Junio June	Total
5.5% SUT <sup>1</sup>	144,092	145,149	134,135	132,282	135,554	151,403	155,001	124,557	128,356	142,208	146,780	149,070	1,688,587
4.5% SUT Surcharge	104,436	104,707	93,152	94,693	101,298	119,982	107,099	87,535	97,358	100,457	104,962	109,959	1,225,637
4% Services SUT	17,008	15,852	15,549	18,029	16,368	17,138	24,580	15,622	16,863	18,710	17,960	17,616	211,294
0.5% FAM SUT	13,237	13,197	12,198	12,029	12,334	13,765	14,118	11,328	11,670	12,928	13,344	13,555	153,703
1% Municipal SUT <sup>2</sup>	2,028	1,977	1,748	1,774	6,151	2,495	1,795	1,310	1,305	1,623	2,491	1,603	26,299
Film Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Subtotal	280,801	280,882	256,782	258,806	271,704	304,783	302,592	240,353	255,553	275,925	285,536	291,803	3,305,521
Penalties, Interest and Others	1,974	1,798	1,907	2,221	3,092	2,443	2,726	2,628	4,023	4,408	2,436	3,229	32,886
Total SUT Collections	282,775	282,680	258,689	261,028	274,796	307,226	305,318	242,981	259,575	280,333	287,972	295,031	3,338,406
Unallocated SUT Collections: <sup>3</sup>													
Starting Balance <sup>5</sup>	43,555	42,924	44,262	40,932	39,988	48,032	52,845	48,568	51,570	62,270	62,199	51,661	51,661
Net Increase (Decrease)	(631)	1,339	(3,330)	(944)	8,043	4,814	(4,277)	3,002	10,700	(71)	(10,539)	5,537	5,537
Ending Balance	42,924	44,262	40,932	39,988	48,032	52,845	48,568	51,570	62,270	62,199	51,661	57,198	57,198

16 de agosto de 2022 / August 16, 2022

<sup>1</sup> The first funds of the 5.5% SUT collected each fiscal year, up to a specific amount each fiscal year, are owned by COFINA ("COFINA Revenues"). The collections derived from the 5.5% SUT, up to the COFINA Revenues for each fiscal year, are pledged to secure the bonds issued by COFINA. The amount for the fiscal year is \$ 472.7 million, after this amount the 5.5% of the SUT pass to the General Fund. The Cofina revenues of \$472,651 was completed on October, 2021.

<sup>2</sup> The Treasury Department receives certain Municipal SUT tax collections related to internet sales and imported goods, among other things. These amounts are then distributed to the Municipal Finance Corporation, which collects the Municipal SUT of 1%.

<sup>3</sup> These amounts are reported as Unallocated SUT Collections until the corresponding tax return is filed, which contains the information required to allocate and determine the ownership of the various SUT collections. Amounts reported as Unallocated SUT Collections include (i) payments corresponding to large taxpayers' obligation to make SUT payments twice a month that are deposited in the SUT Collections Account but cannot be allocated until the corresponding tax return is filed on the 20th day of the following month or, in the case of the use and import return, the 10th day of the following month, (ii) overpayments, which are payments made by certain taxpayers in excess of their SUT obligation and where the taxpayer has not yet applied the resulting credit (the "Overpayments"), and (iii) payments made by taxpayers where the taxpayer has failed to file the tax return showing how the payment should be allocated. In the case of the Overpayments, these mostly result from certain large taxpayers that make SUT payments twice a month based on estimates that are in excess of their actual SUT obligation, in order to avoid the imposition of penalties by the Treasury Department.

<sup>4</sup> The Treasury Department is awaiting the determination of the FOMB as to the source of collections for the Film Fund.

<sup>5</sup> The Starting Balance belongs to Fiscal Year 2021-2022.